Holy Trinity Clapham

Annual Report

& Audited Financial Statements

2025

Charity Number: 1135242

Holy Trinity Church, Clapham Common Northside, London, SW4 0QZ

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I. LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	**The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Clapham**	
Charity Registration	1135242	
Principal Address	Holy Trinity Clapham, Clapham Common Northside, London SW4 0QZ	
Governing Document	Parochial Church Council (Powers) Measure 1956 (as amended) and Church Representation Rules	
Objectives	The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical.	
Members of the PCC	**Incumbent**	Revd Jago Wynne
	Other Clergy	Revd Felix Stevenson Revd Zim Okoli Revd Jo Twigg (Sept. 2025)
	Wardens	Emily Hellewell Jon Fletcher
	Deanery Synod Representatives	Al Atkinson Adwoa Bolliston Nat Colman Kenny Sperry Sam Pritchard Ally Jones Chris Watling
	Elected Members	Johnni Cestari Anna Douglas Peter Francis Oli Gayle Dana McGibbon Amy Stocks Chloe Taylor
Safeguarding Officers	Rosie Jones Mike Clayton Neil Evans Sarah Francis Jo Twigg	

Bankers	NatWest	
Auditor	Azets Audit Services	2nd Floor, Regis House
	Chartered Accountants	45 King William Street
	Statutory Auditor	London EC4R 9AN

The Parochial Church Council of Holy Trinity Clapham (the "PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1. Objectives and Activities

The PCC is committed to seeing every life bearing fruit for Jesus, and to see this happen through trusting Jesus and looking to him to transform lives and grow the church. Our desire is for the church to trust Jesus by having deep roots in him through God's Word, prayer and worship. We want to see lives transformed as we look to have wide shoots into society through evangelism and service. We long that the deep roots in Jesus and the wide shoots in society lead to abundant fruit in many people's lives.

When planning our activities for the year 2025, we considered the Charity Commission's guidance on public benefit, and particularly the supplementary guidance on charities for the advancement of religion. The key management personnel are the PCC members who have received no remuneration or benefits in the current or previous years.

2.2. Responsibilities of the PCC

During the year, the PCC devoted time to discerning priorities and reflecting on a range of key areas in the life of the church. These included discipleship, evangelism and outreach, ministry among children and young people, sports ministry, engagement with the Living in Love and Faith process, as well as oversight of church finances and budgeting.

The PCC maintained regular oversight of the R250 project, including careful review of its progress and associated costs. Particular appreciation is extended to the R250 Steering Committee, and especially to Michelle Codd, Matt Oram and Katie Colahan. Matt and Katie, in particular, have given significant time and energy and have played a key role in liaising with contractors and others involved in delivering the project.

The PCC records its sincere thanks to the staff team for their dedication in leading and supporting the outworking of HTC's vision. The year has brought a number of changes to the team, including new appointments and arrangements to cover maternity leave. It has been encouraging to see both new and established staff contributing to the continued growth of ministry. The PCC is especially grateful for the team's flexibility during the disruption caused by the building works, including

throughout the "Sundays on the Move" over the summer. Presentations from staff members across the year provided valuable insight into their respective areas of ministry and were greatly appreciated.

Alongside the R250 project, further repairs and maintenance have been undertaken across the church buildings. Details of these works are provided in the report on the Fabric, Goods and Ornaments prepared by the Building Manager, Matthew Oram.

The PCC has kept the church's financial position under close review throughout the year. This has included the preparation, scrutiny and approval of the financial statements for the year ending 31 December, together with regular updates from the Treasurer on both current performance and projected year-end outcomes at each PCC meeting.

In carrying out its responsibilities for safeguarding, the PCC reaffirmed its adoption of the Diocese of Southwark's A Safe Church policy and received regular reports from HTC's safeguarding officers regarding their work with children and vulnerable adults.

Throughout the year, the PCC has continued to uphold the ministry and mission of the church in prayer, seeking God's guidance in all that is undertaken. We remain committed to our vision of seeing every life bear fruit for Jesus in Clapham, across the UK and around the world, and give thanks for the many blessings within the church and the wider community.

2.3. Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year, and we have four appointed Safeguarding Officers. The Policy is displayed in the church and available from the Parish Office.

We handle all disclosures of risks or abuse with compassion, grace, and professionalism. Safeguarding remains a standing agenda item at all PCC meetings, ensuring timely and appropriate communication of concerns to members.

Throughout the year, we've continued to ensure all required individuals complete safeguarding training and DBS checks.

3. ACHIEVEMENTS AND PERFORMANCE

3.1. Churchwardens' Report

We give thanks to God for His continued faithfulness to Holy Trinity Clapham in 2025. It has been a year of both growth and challenge, in which we have seen clear evidence of the Lord at work among us. Across the church, many ministries have flourished through the faithful service of volunteers. We give thanks for the ways in which God has used these ministries to build up His people and to reach those beyond the church.

A defining feature of the year has been the progress of the Revitalise 250 project. We are grateful for God's provision in enabling the work to move forward, even amid disruption, delays, and increased costs. The willingness of the congregation to give sacrificially has been a tangible expression of faith and unity. We continue to trust that God will bring this work to completion for His purposes.

Throughout the year, the staff team has served with dedication and flexibility, and the PCC has continued to exercise careful oversight of the church's life and mission. We are particularly grateful for the leadership of Jago and Susannah Wynne, and for the clergy, staff, and volunteers who serve so faithfully. Their work has been instrumental in sustaining and growing the ministry of the church.

Jon Fletcher & Emily Hellewell, Church Wardens

3.2. Church Attendance

The Electoral Roll for 2025 was 634, in 2024 it was 569. HTC continues to hold four services on a Sunday – at 8am, 9:30am, 11:15am and a 5:30pm. The average weekly attendance in 2025 was 818. We continue to live stream the 9:30am service.

Across the year, HTC welcomed strong attendance at key services and milestones. On Easter Day, 803 adults and children attended worship (2024: 777), and 1172 attended services over Christmas Eve and Christmas Day (2024: 1114).

During 2025 there were 34 baptisms (2024: 22), 3 marriages (2024: 3), and 1 funeral held at the church (2024: 4). There were no confirmations or admissions to

communion. On average, 28 people attended our Wednesday lunchtime communion services.

3.3. Deanery Synod Report

We have seven representatives at Deanery Synod. Over the past year, key focus areas in Deanery Synod meetings have been:

- The election of a new lay chair and deanery synod treasurer
- Unconscious bias and racial justice training
- Ongoing updates from General Synod
- The consultation for the next Bishop of Southwark
- The upcoming elections for the next General Synod

Al Atkinson

3.4. Report on Fabric, Goods and Ornaments

So much of the Bible can be difficult to interpret... how do you know which bits are literal or metaphorical? And what about prophecy!? It can seem nonsensical at times, yet we still find a way to comprehend it, even live it, and right at the start of what would be a year like no other, I wondered for a brief moment if a prophecy was about to come to pass. On a cold and wet morning in January, around 4am, was it possible that the new Jerusalem was coming down out of heaven before my bleary eyes? Well... No.

Whilst what was descending from high were indeed lovely dwelling-places (especially considering the condition of the facilities they were going to deputise for), they were simply portacabins being delivered by crane. And whilst they certainly weren't all the way from heaven, perhaps the imagery was a metaphor for a prayer being answered – the Revitalise 250 building project was beginning after a near decade of planning.

The coming year would see the displacement of God's people, a returning home, and many signs of God's provision, but with much of the church building unavailable through 2025, maintenance notes of intrigue are scarce. However, it's still worth noting that all possible statutory testing was still completed in a timely and satisfactory manner.

Now if you think the worship team have been getting better throughout 2025, and you've been wondering why, consider that in February the lighting over their desks at Trinity House failed. When repairs were not imminently possible, they had to take

lamps from under the bowls where they had them stored and put them on stands. Coincidence much? Probably not. In any case, new state-of-the-art Light Extinguishing Darkness (LED) fittings were eventually installed throughout all the offices to remedy the situation.

Back over at church, in March, a temporary roof was installed over the existing roof of the vestry before it was dismantled, not only to protect it from the weather, but also to prevent any well-intentioned individuals from hazardously lowering anyone in need of healing through it on a mat.

In the following month, walls came down too. The conditions of our planning permission unfortunately prevented us from marching round the church with our Rector and Associate Ministers blowing on rams' horns to make them fall, which was a shame, because people would pay to see that! And that would have been extremely helpful considering it was also around this time the Listed Places of Worship Grant Scheme changed its criteria, losing the project around £1m of recoverable VAT. By Easter however, God's provision through His people was very evident and the future of the project was secure again.

Over the summer months, the nave of the church would be transformed, meaning those attending Sunday services had to venture through the hot wilderness of Clapham Common, to remain with their tribe. Some say these days of striving lasted 40 years, some say it was merely 14 weeks, but eventually the time came for the people to occupy what had been promised to them two-weeks earlier with a 90% likelihood... a renewed building with its foundations even more rooted in God than ever before (thanks to a buried Bible alongside prayers for revival). As well as a new coat of paint and a new wooden floor, a new AV system had been installed, answering another near-decade old prayer.

Whilst this new land was a good and spacious place, it wasn't the Promised Land... the project had fallen well behind schedule, and much work was still needed before it would fulfil any kind of promise. It was difficult to not feel some disappointment. The lyrics 'Now death where is your sting' sprung to mind as I sat at my desk in Trinity House pondering the delays and whether worse was to come. Was another metaphorical prophecy inbound as the year neared its end?

As it turns out there was some subconscious association going on, and the lyrics were neither metaphor, nor prophecy – a literal living wasp's nest had been found in the eaves of the second-floor office. Panic not though, because I know a guy who deals

with stings and He renders them defeated! Literally.

Matthew Oram, Operations Manager

4. FINANCIAL REVIEW

Our 2025 financial accounts are split into two main categories: the unrestricted general fund (the general HTC budget), and designated funds (i.e. money for Revitalise 250).

Income

In 2025, we received an income of £1.61m towards our general church giving (unrestricted fund), an increase of 12.5% (£180K) vs. £1.43m in 2024. The church's financial picture has continued to reflect a positive position, and we recognise and appreciate the heartfelt generosity of many congregation members. In addition, we received a further £2.35m of giving to Revitalise 250 (designated fund – note this includes £125k of interest accrued on R250 funds raised but not spent to date). This was largely in response to the need to raise an additional £1m in light of the government's changes to the Listed Places of Worship Grant Scheme. Combined, this means our total income stood at £4m in 2025 (an increase from £2.5m in 2024).

Expenditure

Total expenditure has seen a slight increase overall (9%) from £1.24m in 2024 to £1.35m in 2025. In addition, £4.27m has been capitalised for the Revitalise 250 Building Project. This demonstrates the amount of progress since we signed the building contract and officially begun the project. We are excited for it to finish in 2026. The details are set out in note 5 of the accounts (tangible fixed assets).

Summary Financials for the year ending 31 December 2025

Please refer to the annual accounts for full detail on items summarised above and for Holy Trinity's balance sheet.

STATEMENT OF FINANCIAL ACTIVITIES 31 December 2025 (incorporating income and expenditure account)

	Notes	Unrestricted general fund £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
Income						
Voluntary income	2a	**1,609,795**	**2,235,082**	-	**3,844,877**	**2,281,624**
Activities for generating funds	2b	**6,670**	**124,972**	-	**131,642**	**165,215**
Other incoming resources	2c	**16,252**	-	-	**16,252**	**8,126**
Total income		**1,632,717**	**2,360,054**	-	**3,992,771**	**2,454,965**
Expenditure						
Worship	3a	**16,601**	-	-	**16,601**	**31,522**
Discipleship	3b	**63,685**	-	-	**63,685**	**61,029**
Outreach and evangelism	3c	**68,123**	-	-	**68,123**	**95,645**
Ministry	3d	**243,509**	-	-	**243,509**	**200,813**
Office and general	3e	**811,754**	-	-	**811,754**	**712,555**
Church maintenance and Building project	3f	**66,639**	-	-	**66,639**	**55,296**
Support Costs	3g	**15,877**	-	-	**15,877**	**14,985**
Giving by Holy Trinity	3h	**70,567**	-	-	**70,567**	**70,662**
Total expenditure		**1,356,755**	-	-	**1,356,755**	**1,242,507**
Net income		**275,963**	**2,360,054**	-	**2,636,016**	**1,212,458**
Transfer between funds		-	-	-	-	-
Net movement in funds		**275,963**	**2,360,054**	-	**2,636,016**	**1,212,458**
Total fund brought forward		**1,109,701**	**3,817,760**	**4,656**	**4,932,117**	**3,719,659**
Total fund carried forward		**1,385,664**	**6,177,814**	**4,656**	**7,568,133**	**4,932,117**

BALANCE SHEET - 31 December 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		5,109,942		852,706
Current assets					
Debtors and prepayments	6	114,696		182,658	
Cash at bank and in hand		3,132,403		4,220,759	
		3,247,099		4,403,417	
Creditors: amounts falling due within one year	7	(288,910)		(324,006)	
Net current assets			2,958,189		4,079,411
Total assets less current liabilities			8,068,131		4,932,117
Creditors: amounts falling due after one year	8		(499,998)		-
Total net assets			7,568,133		4,932,117
Represented by:					
Funds					
Restricted:					
Organ fund	11	4,656		4,656	
			4,656		4,656
Unrestricted - designated:	12				
Revitalise 250 Fund		6,159,429		3,799,375	
Bequests fund		18,385		18,385	
			6,177,814		3,817,760
Unrestricted - general:					
Accumulated revenue surplus	13	1,385,663		1,109,701	
			1,385,663		1,109,701
			7,568,133		4,932,117

Approved and authorised for issue by the Parochial Church Council on 27 April 26 and signed on its behalf

PETER FRANCIS - Honorary Treasurer

4.1. Reserves Policy

It is the working approach of the PCC to maintain a reserves balance of unrestricted funds that is equal to at least 3 months' budgeted running costs. At the end of December 2025 unrestricted funds were in surplus by £276K. The PCC has continued to commit to donating excess reserves above the three-month threshold to Revitalise 250; these funds have now been transferred.

5. PLANS FOR FUTURE PERIODS

For Holy Trinity Clapham to continue to grow, there is a need to be a church that is active in outreach, whole-hearted in discipleship, intentional in leadership development and where the Sunday service experience includes high quality biblical teaching and musical worship, alongside an ability to be a part of an authentic, loving, prayerful community. Our ongoing focus will be on being that kind of church as we all play our part in the life of the church.

The short and medium term plan is to continue with the same objectives, and to run services, ministries, activities and events in support of them.

6. RISK MANAGEMENT

The PCC keeps under review the key risks facing Holy Trinity Clapham, including those relating to ministry, finance, operations, safeguarding, and compliance. Systems, policies and procedures are in place to manage and mitigate these risks, with particular focus on financial controls, safeguarding oversight and the safe operation of church buildings. Where specialist input is required, the PCC seeks appropriate external professional advice.

7. TRUSTEES' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities, assets, and liabilities for each financial year. This statement must give a true and fair view of the church's state of affairs and distinguish any restricted funds.

In preparing these financial statements, the members of the PCC are required to:

- select the most suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures required to give a true and fair view, as disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. APPROVAL

The report of the PCC was approved by the PCC on 27th April and signed on its behalf by:



Revd Jago Wynne
27th April 2026

9. INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CLAPHAM

Opinion

We have audited the financial statements of the Parochial Church Council of Holy Trinity Clapham (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Church Accounting Regulations 2006 and the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members of the Parochial Church Council's (PCC's) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members of the PCC with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The members of the PCC are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other

information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the annual report of the PCC.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the annual report of the PCC; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the members of the PCC
As explained more fully in the Statement of Accounting and Reporting Responsibilities on page 14, the members of the PCC are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members of the PCC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non- compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services
Chartered Accountants
Statutory Auditor

2nd Floor, Regis House
45 King William Street
London EC4R 9AN

13 July 2026

Azets Audit Services is eligible for appointment as auditor by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Trustees' Annual Report and Financial Statements of the Parochial Church Council
of Holy Trinity Clapham for the year ended 31st December 2025

Registered Charity Number 1135242
Year Ended 31 December 2025
Incumbent: The Rev'd Jago Wynne
Bankers: NatWest
Independent Auditors: Azets – Statutory Auditor

Holy Trinity Church, Clapham Common Northside, London SW4 0QZ
020 7627 0941 admin@holytrinityclapham.org www.holytrinityclapham.org

STATEMENT OF FINANCIAL ACTIVITIES 31 December 2025 (incorporating income and expenditure account)

	Notes	Unrestricted general fund £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
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Total income		1,632,717	2,360,054	-	3,992,771	2,454,965
Expenditure						
Worship	**3a**	16,601	-	-	16,601	31,522
Discipleship	**3b**	63,685	-	-	63,685	61,029
Outreach and evangelism	**3c**	68,123	-	-	68,123	95,645
Ministry	**3d**	243,509	-	-	243,509	200,813
Office and general	**3e**	811,754	-	-	811,754	712,555
Church maintenance and Building projec	**3f**	66,639	-	-	66,639	55,296
Support Costs	**3g**	15,877	-	-	15,877	14,985
Giving by Holy Trinity	**3h**	70,567	-	-	70,567	70,662
Total expenditure		1,356,755	-	-	1,356,755	1,242,507
Net income		275,963	2,360,054	-	2,636,016	1,212,458
Transfer between funds		-	-	-	-	-
Net movement in funds		275,963	2,360,054	-	2,636,016	1,212,458
Total fund brought forward		1,109,701	3,817,760	4,656	4,932,117	3,719,659
Total fund carried forward		**1,385,664**	**6,177,814**	**4,656**	**7,568,133**	**4,932,117**

BALANCE SHEET - 31 December 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		5,109,942		852,706
Current assets					
Debtors and prepayments	6	114,696		182,658	
Cash at bank and in hand		3,132,403		4,220,759	
		3,247,099		4,403,417	
Creditors: amounts falling due within one year	7	(288,910)		(324,006)	
Net current assets			2,958,189		4,079,411
Total assets less current liabilities			8,068,131		4,932,117
Creditors: amounts falling due after one year	8		(499,998)		-
Total net assets			**7,568,133**		**4,932,117**
Represented by:					
Funds					
Restricted:					
Organ fund	11	4,656		4,656	
			4,656		4,656
Unrestricted - designated:	12				
Revitalise 250 Fund		6,159,429		3,799,375	
Bequests fund		18,385		18,385	
			6,177,814		3,817,760
Unrestricted - general:					
Accumulated revenue surplus	13	1,385,663		1,109,701	
			1,385,663		1,109,701
			7,568,133		**4,932,117**

Approved and authorised for issue by the Parochial Church Council on 13 May 26 and signed on its behalf

PETER FRANCIS - Honorary Treasurer

CASHFLOW STATEMENT - 31 December 2025

	Notes	2025	2024
		£	£
Cash flows from operating activities:			
Net cash provided by operating activities	A	3,181,348	1,525,116
Cash flows from investing activities			
Purchase of property, plant and equipment		(4,269,704)	(375,185)
Net cash used in investing activities		(4,269,704)	(375,185)
Change in cash and cash equivalents in the year		(1,088,356)	1,149,931
Cash and cash equivalents at the beginning of the year		4,220,759	3,070,828
Cash and cash equivalents at the end of the year	B	3,132,403	4,220,759

A. Reconciliation of net income to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds for the reporting period	2,636,016	1,212,458
Adjustments for:		
Depreciation charges	12,468	13,407
Decrease/(increase) in debtors	67,962	78,688
Increase/(decrease) in creditors	464,902	220,563
Net cash provided by operating activities	3,181,348	1,525,116

B. Analysis of cash and cash equivalents

Cash in hand	3,132,403	4,220,759
Total cash and cash equivalents	3,132,403	4,220,759

NOTES TO THE ACCOUNTS - 31 December 2025

1 Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006, the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102. The financial statements have been prepared under the historical cost convention.
The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.
The financial statements are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because the members of the PCC believe there are no material uncertainties related to events or conditions that may cast significant doubt about the of the charity to continue as a going concern.
The accounts include transactions, assets and liabilities for which the PCC can be held responsible.They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Funds

These have been divided into: restricted funds, where income has arisen with restrictions as to its uses; designated funds where the PCC has itself set aside unrestricted funds for particular purposes; and unrestricted funds available for the general purposes of the PCC.

The purpose of all restricted and designated funds has been noted in the accounts.

Income
All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt, and the amount of income
Amounts receivable under planned giving pledges are recognised only when honoured by the pledger. Gift aided and covenanted receipts are taken to income in the year for which they have been pledged.
Income tax recoverable on covenanted or gift aid donations is recognised when claimable.
Income from lettings is recognised when receivable.

Expenses
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category

Fixed assets
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10(2) (a) and (c) of the Charities Act 2011.
No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since this is normally inalienable property. All expenditure on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.
Fixed assets owned by the PCC are depreciated on a straight line basis over 4 years.
Costs of £4.3million during the year which were directly attributed to the Revitalise 250 project have been capitalised in accordance with FRS102. Depreciation will be provided once the project is complete and available for use by the church.

2 Income

	Unrestricted general fund £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
a) Voluntary income					
Planned giving	1,361,797	-	-	1,361,797	1,209,279
Income tax recoverable	244,701	332,970	-	577,671	260,275
Collections	3,297	-	-	3,297	5,580
Revitalise 250	-	1,895,162	-	1,895,162	796,228
Paypal Income	-	6,950	-	6,950	10,262
	1,609,795	2,235,082	-	3,844,877	2,281,624
b) Activities for generating funds					
Lettings	3,981	-	-	3,981	19,756
Fees, sundry income	2,689	-	-	2,689	2,879
Bank interest	-	124,972	-	124,972	142,580
	6,670	124,972	-	131,642	165,215
c) Other incoming resources					
Glebe diversion	16,252	-	-	16,252	8,126
Total income	**1,632,717**	**2,360,054**	-	**3,992,771**	**2,454,965**

3 Expenditure

	Notes	Unrestricted general fund £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
a) Worship						
Organists/external musicians		1,237	-	-	1,237	212
Music resources		12,147	-	-	12,147	12,417
Instrument and AV maintenance		492	-	-	492	2,343
Worship resources		2,725	-	-	2,725	16,551
		16,601	-	-	16,601	31,522
b) Discipleship						
Youth and children's groups		8,413	-	-	8,413	9,749
Other groups and people		11,386	-	-	11,386	8,060
Connections		43,886	-	-	43,886	43,221
		63,685	-	-	63,685	61,029
c) Outreach and Evangelism						
Courses (Alpha, Marriage, Bereavement)		10,029	-	-	10,029	11,874
Community outreach		41,203	-	-	41,203	41,100
Big Services / Love Your Neighbour		16,891	-	-	16,891	12,919
Church Planting		-			-	29,752
		68,123	-	-	68,123	95,645
d) Ministry						
Clergy expenses		25,248	-	-	25,248	(15,687)
Clergy housing costs		28,265	-	-	28,265	26,500
Diocesan contribution		189,996	-	-	189,996	190,000
		243,509	-	-	243,509	200,813
e) Office and general						
Staff costs	4	684,672	-	-	684,672	588,297
Intern costs		29,417	-	-	29,417	19,878
Photocopier		4,219	-	-	4,219	4,266
Office telephone		1,760	-	-	1,760	2,442
IT,Printing, postage and stationery		6,058	-	-	6,058	8,812
General expenses		54,588	-	-	54,588	47,809
Communications		18,572	-	-	18,572	27,644
Depreciation	5	12,468	-	-	12,468	13,407
		811,754	-	-	811,754	712,555

f) Church maintenance and Building Projects						
Insurance		28,182	-	-	28,182	11,848
Utilities		14,598	-	-	14,598	20,510
Building routine maintenance		9,138	-	-	9,138	15,080
Major works		14,721	-	-	14,721	7,858
		66,639	-	-	66,639	55,296
g) Support costs						
Auditors remuneration		11,400	-	-	11,400	12,000
Bank charges		4,477	-	-	4,477	2,985
		15,877	-	-	15,877	14,985
h) Giving by Holy Trinity						
Charities and organisations	10	70,000	-	-	70,000	70,000
All Saints Clapham Park		567	-	-	567	661
		70,567	-	-	70,567	70,661
Total expenditure		**1,356,755**	**-**	**-**	**1,356,755**	**1,242,506**

4 Staff costs

	2025	2024
	£	£
Wages and salaries	580,556	512,048
Pension contribution	22,822	18,807
Social security costs	68,221	46,091
Staff training and development	13,073	11,351
	684,672	588,297
Average number of employees	24	21

No employee earned emoluments in excess of £60,000 (2024: Nil)
The following members of the PCC and their close family members received remuneration during the year:
Mrs Rosie Jones was employed as Outreach Minister (full-time) and, following maternity leave, from October 2025 as Pastoral Minister (30 hrs per week). During the year she received total remuneration of £23,316, comprising salary and Statutory Maternity Pay.
Mrs Susannah Wynne was employed as Pastoral Minister (21hrs per week) and received a salary of £18,986 per annum.
Key management personnel are the PCC members who have received no remuneration or benefits in the current or previous years.

5 Tangible fixed assets

	Revitalise 250	Furniture & Equipment	Computers	Music library & Instruments	Total
	£	£	£	£	£
Cost					
1 January 2025	841,844	121,693	50,555	48,654	1,062,746
Additions in year	4,267,158	-	10,105	1,781	4,279,044
Disposal during the year		(4,817)	(3,984)	(539)	(9,340)
31 December 2025	5,109,002	116,876	56,676	49,896	5,332,450
Depreciation					
1 January 2025	-	113,204	48,721	48,115	210,040
Charge for year	-	3,672	7,545	1,251	12,468
31 December 2025	-	116,876	56,266	49,366	222,508
Net book value					
31 December 2024	841,844	8,489	1,834	539	852,706
31 December 2025	**5,109,002**	**0**	**410**	**530**	**5,109,942**

6 Debtors

	2025	2024
	£	£
Income tax recoverable	101,032	115,392
Prepayments and floats	5,991	60,408
Accounts receivable	7,673	6,858
	114,696	182,658

7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Giving by Holy Trinity	-	44,287
Accounts payable	13,131	3,941
Accruals	8,926	5,811
Deferred income	1,964	4,149
Other creditors	262,119	263,049
Love Your Neighbour	2,770	2,769
	288,910	324,006

8 Creditors: amounts falling due after one year

	2025	2024
	£	£
Loan payable	499,998	-
	499,998	-

A Private loan agreement was entered in June 2025, with repayments scheduled to begin in 2027. The interest on the loan is accrued at the rate of 1% above the Bank of England base rate per annum, calculated quarterly on the outstanding principal amount. The loan will then be repaid over a period of seven years.

9 Operating Lease Commitments:

	2025	2024
Minimum lease payments under non-cancellable operating leases are as follows:		
	£	£
Within one year	2,752	2,752
Between one and five years	3,440	6,192
	6,192	8,944

10 Giving by Holy Trinity

From giving	2025	2024
	£	£
5% of income from giving, collections, donations for general purposes and bank interest		
Church Mission Society/CMS mission partner	1,446	1,430
Bible Society	1,670	1,650
International Justice Mission	9,450	7,425
FAST London	22,400	16,720
Empart	1,392	1,375
Home For Good and Safe Families	3,500	-
Options	11,970	8,140
Spurgeons - Macaulay school	2,672	2,640
Azalea	10,500	7,810
Future Mission Partner		3,575
London City Mission	3,500	4,235
Nepal	1,500	-
Accruals for Mission partner distribution in 2025	-	15,000
	70,000	70,000

Collections:

Love Your Neighbour Hub	11,362	1,154
	11,362	1,154

This represents collections during the year for specific charities, made at both regular and special services.

11 Restricted funds 2025

	Brought fwd 1 Jan 2025	Received in year	Expended in year	Transferred in year	Carried fwd 31 Dec 2025
	£	£	£	£	£
a) Organ fund	4,656	-	-	-	4,656
	4,656	-	-	-	4,656

Restricted funds 2024

	Brought fwd 1 Jan 2024	Received in year	Expended in year	Transferred in year	Carried fwd 31 Dec 2024
	£	£	£	£	£
a) Organ fund	4,656	-	-	-	4,656
	4,656	0	-	-	4,656

Restricted funds have been set up where income has arisen with restrictions as to its use.

a) The organ fund is a long-term fund for periodic overhaul of the organ. A transfer was made to the relevant expense accounts in 2018 to reflect historic expenditure on the organ and to bring the accounts in line with the current balance on the fund.

12 Designated funds 2025

	Brought fwd 1 Jan 2025	Received in year	Expended in year	Transferred in year	Carried fwd 31 Dec 2025
	£	£	£	£	£
a) Revitalise 250	3,799,375	2,360,054	-	-	6,159,429
b) Bequests fund	18,385	-	-	-	18,385
	3,817,760	2,360,054	-	-	6,177,814

Designated funds 2024

	Brought fwd 1 Jan 2024	Received in year	Expended in year	Transferred in year	Carried fwd 31 Dec 2024
	£	£	£	£	£
a) Revitalise 250	2,778,624	1,020,751	-	-	3,799,375
b) Bequests fund	18,385	-	-	-	18,385
	2,797,009	1,020,751	-	-	3,817,760

a) The Revitalise 250 fund was created in 2019 to record income donated toward the reordering of Holy Trinity Clapham. Fundraising for Revitalise 250 began in October 2019.

b) The bequests fund relates to specific donations for designated purposes such as Major Works

13 Analysis of net assets by fund 2025

	Fixed assets	Current assets	Current liabilities	Non current liabilities	Net assets
	£	£	£	£	£
Restricted funds:					
Organ fund	-	4,656	-	-	4,656
	-	4,656	-	-	4,656
Unrestricted - designated:					
Revitalise 250	5,109,002	1,050,427	-	-	6,159,429
Bequests fund	-	18,385	-	-	18,385

	5,109,002	1,068,812	-	-	6,177,814
Unrestricted - general:					
Accumulated revenue surplus	940	2,173,631	(288,910)	(499,998)	1,385,663
	5,109,942	3,247,099	(288,910)	(499,998)	7,568,133

Analysis of net assets by fund 2024

	Fixed assets	Current assets	Current liabilities	Non current liabilities	Net assets
	£	£	£	£	£
Restricted funds:					
Organ fund	-	4,656	-	-	4,656
	-	4,656	-	-	4,656
Unrestricted - designated:					
Revitalise 250	841,844	2,957,531	-	-	3,799,375
Bequests fund	-	18,385	-	-	18,385
	841,844	2,975,916	-	-	3,817,760
Unrestricted - general:					
Accumulated revenue surplus	10,862	1,422,845	(324,006)	-	1,109,701
	852,706	4,403,417	(324,006)	-	4,932,117

Holy Trinity Clapham

Annual Report

& Audited Financial Statements

2025

Charity Number: 1135242

Holy Trinity Church, Clapham Common Northside, London, SW4 0QZ

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I. LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	**The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Clapham**	
Charity Registration	1135242	
Principal Address	Holy Trinity Clapham, Clapham Common Northside, London SW4 0QZ	
Governing Document	Parochial Church Council (Powers) Measure 1956 (as amended) and Church Representation Rules	
Objectives	The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical.	
Members of the PCC	**Incumbent**	Revd Jago Wynne
	Other Clergy	Revd Felix Stevenson Revd Zim Okoli Revd Jo Twigg (Sept. 2025)
	Wardens	Emily Hellewell Jon Fletcher
	Deanery Synod Representatives	Al Atkinson Adwoa Bolliston Nat Colman Kenny Sperry Sam Pritchard Ally Jones Chris Watling
	Elected Members	Johnni Cestari Anna Douglas Peter Francis Oli Gayle Dana McGibbon Amy Stocks Chloe Taylor
Safeguarding Officers	Rosie Jones Mike Clayton Neil Evans Sarah Francis Jo Twigg	

Bankers	NatWest	
Auditor	Azets Audit Services	2nd Floor, Regis House
	Chartered Accountants	45 King William Street
	Statutory Auditor	London EC4R 9AN

The Parochial Church Council of Holy Trinity Clapham (the "PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1. Objectives and Activities

The PCC is committed to seeing every life bearing fruit for Jesus, and to see this happen through trusting Jesus and looking to him to transform lives and grow the church. Our desire is for the church to trust Jesus by having deep roots in him through God's Word, prayer and worship. We want to see lives transformed as we look to have wide shoots into society through evangelism and service. We long that the deep roots in Jesus and the wide shoots in society lead to abundant fruit in many people's lives.

When planning our activities for the year 2025, we considered the Charity Commission's guidance on public benefit, and particularly the supplementary guidance on charities for the advancement of religion. The key management personnel are the PCC members who have received no remuneration or benefits in the current or previous years.

2.2. Responsibilities of the PCC

During the year, the PCC devoted time to discerning priorities and reflecting on a range of key areas in the life of the church. These included discipleship, evangelism and outreach, ministry among children and young people, sports ministry, engagement with the Living in Love and Faith process, as well as oversight of church finances and budgeting.

The PCC maintained regular oversight of the R250 project, including careful review of its progress and associated costs. Particular appreciation is extended to the R250 Steering Committee, and especially to Michelle Codd, Matt Oram and Katie Colahan. Matt and Katie, in particular, have given significant time and energy and have played a key role in liaising with contractors and others involved in delivering the project.

The PCC records its sincere thanks to the staff team for their dedication in leading and supporting the outworking of HTC's vision. The year has brought a number of changes to the team, including new appointments and arrangements to cover maternity leave. It has been encouraging to see both new and established staff contributing to the continued growth of ministry. The PCC is especially grateful for the team's flexibility during the disruption caused by the building works, including

throughout the "Sundays on the Move" over the summer. Presentations from staff members across the year provided valuable insight into their respective areas of ministry and were greatly appreciated.

Alongside the R250 project, further repairs and maintenance have been undertaken across the church buildings. Details of these works are provided in the report on the Fabric, Goods and Ornaments prepared by the Building Manager, Matthew Oram.

The PCC has kept the church's financial position under close review throughout the year. This has included the preparation, scrutiny and approval of the financial statements for the year ending 31 December, together with regular updates from the Treasurer on both current performance and projected year-end outcomes at each PCC meeting.

In carrying out its responsibilities for safeguarding, the PCC reaffirmed its adoption of the Diocese of Southwark's A Safe Church policy and received regular reports from HTC's safeguarding officers regarding their work with children and vulnerable adults.

Throughout the year, the PCC has continued to uphold the ministry and mission of the church in prayer, seeking God's guidance in all that is undertaken. We remain committed to our vision of seeing every life bear fruit for Jesus in Clapham, across the UK and around the world, and give thanks for the many blessings within the church and the wider community.

2.3. Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year, and we have four appointed Safeguarding Officers. The Policy is displayed in the church and available from the Parish Office.

We handle all disclosures of risks or abuse with compassion, grace, and professionalism. Safeguarding remains a standing agenda item at all PCC meetings, ensuring timely and appropriate communication of concerns to members.

Throughout the year, we've continued to ensure all required individuals complete safeguarding training and DBS checks.

3. ACHIEVEMENTS AND PERFORMANCE

3.1. Churchwardens' Report

We give thanks to God for His continued faithfulness to Holy Trinity Clapham in 2025. It has been a year of both growth and challenge, in which we have seen clear evidence of the Lord at work among us. Across the church, many ministries have flourished through the faithful service of volunteers. We give thanks for the ways in which God has used these ministries to build up His people and to reach those beyond the church.

A defining feature of the year has been the progress of the Revitalise 250 project. We are grateful for God's provision in enabling the work to move forward, even amid disruption, delays, and increased costs. The willingness of the congregation to give sacrificially has been a tangible expression of faith and unity. We continue to trust that God will bring this work to completion for His purposes.

Throughout the year, the staff team has served with dedication and flexibility, and the PCC has continued to exercise careful oversight of the church's life and mission. We are particularly grateful for the leadership of Jago and Susannah Wynne, and for the clergy, staff, and volunteers who serve so faithfully. Their work has been instrumental in sustaining and growing the ministry of the church.

Jon Fletcher & Emily Hellewell, Church Wardens

3.2. Church Attendance

The Electoral Roll for 2025 was 634, in 2024 it was 569. HTC continues to hold four services on a Sunday – at 8am, 9:30am, 11:15am and a 5:30pm. The average weekly attendance in 2025 was 818. We continue to live stream the 9:30am service.

Across the year, HTC welcomed strong attendance at key services and milestones. On Easter Day, 803 adults and children attended worship (2024: 777), and 1172 attended services over Christmas Eve and Christmas Day (2024: 1114).

During 2025 there were 34 baptisms (2024: 22), 3 marriages (2024: 3), and 1 funeral held at the church (2024: 4). There were no confirmations or admissions to

communion. On average, 28 people attended our Wednesday lunchtime communion services.

3.3. Deanery Synod Report

We have seven representatives at Deanery Synod. Over the past year, key focus areas in Deanery Synod meetings have been:

- The election of a new lay chair and deanery synod treasurer
- Unconscious bias and racial justice training
- Ongoing updates from General Synod
- The consultation for the next Bishop of Southwark
- The upcoming elections for the next General Synod

Al Atkinson

3.4. Report on Fabric, Goods and Ornaments

So much of the Bible can be difficult to interpret... how do you know which bits are literal or metaphorical? And what about prophecy!? It can seem nonsensical at times, yet we still find a way to comprehend it, even live it, and right at the start of what would be a year like no other, I wondered for a brief moment if a prophecy was about to come to pass. On a cold and wet morning in January, around 4am, was it possible that the new Jerusalem was coming down out of heaven before my bleary eyes? Well... No.

Whilst what was descending from high were indeed lovely dwelling-places (especially considering the condition of the facilities they were going to deputise for), they were simply portacabins being delivered by crane. And whilst they certainly weren't all the way from heaven, perhaps the imagery was a metaphor for a prayer being answered – the Revitalise 250 building project was beginning after a near decade of planning.

The coming year would see the displacement of God's people, a returning home, and many signs of God's provision, but with much of the church building unavailable through 2025, maintenance notes of intrigue are scarce. However, it's still worth noting that all possible statutory testing was still completed in a timely and satisfactory manner.

Now if you think the worship team have been getting better throughout 2025, and you've been wondering why, consider that in February the lighting over their desks at Trinity House failed. When repairs were not imminently possible, they had to take

lamps from under the bowls where they had them stored and put them on stands. Coincidence much? Probably not. In any case, new state-of-the-art Light Extinguishing Darkness (LED) fittings were eventually installed throughout all the offices to remedy the situation.

Back over at church, in March, a temporary roof was installed over the existing roof of the vestry before it was dismantled, not only to protect it from the weather, but also to prevent any well-intentioned individuals from hazardously lowering anyone in need of healing through it on a mat.

In the following month, walls came down too. The conditions of our planning permission unfortunately prevented us from marching round the church with our Rector and Associate Ministers blowing on rams' horns to make them fall, which was a shame, because people would pay to see that! And that would have been extremely helpful considering it was also around this time the Listed Places of Worship Grant Scheme changed its criteria, losing the project around £1m of recoverable VAT. By Easter however, God's provision through His people was very evident and the future of the project was secure again.

Over the summer months, the nave of the church would be transformed, meaning those attending Sunday services had to venture through the hot wilderness of Clapham Common, to remain with their tribe. Some say these days of striving lasted 40 years, some say it was merely 14 weeks, but eventually the time came for the people to occupy what had been promised to them two-weeks earlier with a 90% likelihood... a renewed building with its foundations even more rooted in God than ever before (thanks to a buried Bible alongside prayers for revival). As well as a new coat of paint and a new wooden floor, a new AV system had been installed, answering another near-decade old prayer.

Whilst this new land was a good and spacious place, it wasn't the Promised Land... the project had fallen well behind schedule, and much work was still needed before it would fulfil any kind of promise. It was difficult to not feel some disappointment. The lyrics 'Now death where is your sting' sprung to mind as I sat at my desk in Trinity House pondering the delays and whether worse was to come. Was another metaphorical prophecy inbound as the year neared its end?

As it turns out there was some subconscious association going on, and the lyrics were neither metaphor, nor prophecy – a literal living wasp's nest had been found in the eaves of the second-floor office. Panic not though, because I know a guy who deals

with stings and He renders them defeated! Literally.

Matthew Oram, Operations Manager

4. FINANCIAL REVIEW

Our 2025 financial accounts are split into two main categories: the unrestricted general fund (the general HTC budget), and designated funds (i.e. money for Revitalise 250).

Income

In 2025, we received an income of £1.61m towards our general church giving (unrestricted fund), an increase of 12.5% (£180K) vs. £1.43m in 2024. The church's financial picture has continued to reflect a positive position, and we recognise and appreciate the heartfelt generosity of many congregation members. In addition, we received a further £2.35m of giving to Revitalise 250 (designated fund – note this includes £125k of interest accrued on R250 funds raised but not spent to date). This was largely in response to the need to raise an additional £1m in light of the government's changes to the Listed Places of Worship Grant Scheme. Combined, this means our total income stood at £4m in 2025 (an increase from £2.5m in 2024).

Expenditure

Total expenditure has seen a slight increase overall (9%) from £1.24m in 2024 to £1.35m in 2025. In addition, £4.27m has been capitalised for the Revitalise 250 Building Project. This demonstrates the amount of progress since we signed the building contract and officially begun the project. We are excited for it to finish in 2026. The details are set out in note 5 of the accounts (tangible fixed assets).

Summary Financials for the year ending 31 December 2025

Please refer to the annual accounts for full detail on items summarised above and for Holy Trinity's balance sheet.

STATEMENT OF FINANCIAL ACTIVITIES 31 December 2025 (incorporating income and expenditure account)

	Notes	Unrestricted general fund £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
Income						
Voluntary income	2a	**1,609,795**	**2,235,082**	-	**3,844,877**	**2,281,624**
Activities for generating funds	2b	**6,670**	**124,972**	-	**131,642**	**165,215**
Other incoming resources	2c	**16,252**	-	-	**16,252**	**8,126**
Total income		**1,632,717**	**2,360,054**	-	**3,992,771**	**2,454,965**
Expenditure						
Worship	3a	**16,601**	-	-	**16,601**	**31,522**
Discipleship	3b	**63,685**	-	-	**63,685**	**61,029**
Outreach and evangelism	3c	**68,123**	-	-	**68,123**	**95,645**
Ministry	3d	**243,509**	-	-	**243,509**	**200,813**
Office and general	3e	**811,754**	-	-	**811,754**	**712,555**
Church maintenance and Building project	3f	**66,639**	-	-	**66,639**	**55,296**
Support Costs	3g	**15,877**	-	-	**15,877**	**14,985**
Giving by Holy Trinity	3h	**70,567**	-	-	**70,567**	**70,662**
Total expenditure		**1,356,755**	-	-	**1,356,755**	**1,242,507**
Net income		**275,963**	**2,360,054**	-	**2,636,016**	**1,212,458**
Transfer between funds		-	-	-	-	-
Net movement in funds		**275,963**	**2,360,054**	-	**2,636,016**	**1,212,458**
Total fund brought forward		**1,109,701**	**3,817,760**	**4,656**	**4,932,117**	**3,719,659**
Total fund carried forward		**1,385,664**	**6,177,814**	**4,656**	**7,568,133**	**4,932,117**

BALANCE SHEET - 31 December 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		5,109,942		852,706
Current assets					
Debtors and prepayments	6	114,696		182,658	
Cash at bank and in hand		3,132,403		4,220,759	
		3,247,099		4,403,417	
Creditors: amounts falling due within one year	7	(288,910)		(324,006)	
Net current assets			2,958,189		4,079,411
Total assets less current liabilities			8,068,131		4,932,117
Creditors: amounts falling due after one year	8		(499,998)		-
Total net assets			7,568,133		4,932,117
Represented by:					
Funds					
Restricted:					
Organ fund	11	4,656		4,656	
			4,656		4,656
Unrestricted - designated:	12				
Revitalise 250 Fund		6,159,429		3,799,375	
Bequests fund		18,385		18,385	
			6,177,814		3,817,760
Unrestricted - general:					
Accumulated revenue surplus	13	1,385,663		1,109,701	
			1,385,663		1,109,701
			7,568,133		4,932,117

Approved and authorised for issue by the Parochial Church Council on 27 April 26 and signed on its behalf

PETER FRANCIS - Honorary Treasurer

4.1. Reserves Policy

It is the working approach of the PCC to maintain a reserves balance of unrestricted funds that is equal to at least 3 months' budgeted running costs. At the end of December 2025 unrestricted funds were in surplus by £276K. The PCC has continued to commit to donating excess reserves above the three-month threshold to Revitalise 250; these funds have now been transferred.

5. PLANS FOR FUTURE PERIODS

For Holy Trinity Clapham to continue to grow, there is a need to be a church that is active in outreach, whole-hearted in discipleship, intentional in leadership development and where the Sunday service experience includes high quality biblical teaching and musical worship, alongside an ability to be a part of an authentic, loving, prayerful community. Our ongoing focus will be on being that kind of church as we all play our part in the life of the church.

The short and medium term plan is to continue with the same objectives, and to run services, ministries, activities and events in support of them.

6. RISK MANAGEMENT

The PCC keeps under review the key risks facing Holy Trinity Clapham, including those relating to ministry, finance, operations, safeguarding, and compliance. Systems, policies and procedures are in place to manage and mitigate these risks, with particular focus on financial controls, safeguarding oversight and the safe operation of church buildings. Where specialist input is required, the PCC seeks appropriate external professional advice.

7. TRUSTEES' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities, assets, and liabilities for each financial year. This statement must give a true and fair view of the church's state of affairs and distinguish any restricted funds.

In preparing these financial statements, the members of the PCC are required to:

- select the most suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures required to give a true and fair view, as disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. APPROVAL

The report of the PCC was approved by the PCC on 27th April and signed on its behalf by:



Revd Jago Wynne
27th April 2026

9. INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CLAPHAM

Opinion

We have audited the financial statements of the Parochial Church Council of Holy Trinity Clapham (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Church Accounting Regulations 2006 and the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members of the Parochial Church Council's (PCC's) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members of the PCC with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The members of the PCC are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other

information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the annual report of the PCC.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the annual report of the PCC; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the members of the PCC
As explained more fully in the Statement of Accounting and Reporting Responsibilities on page 14, the members of the PCC are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members of the PCC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non- compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services
Chartered Accountants
Statutory Auditor

2nd Floor, Regis House
45 King William Street
London EC4R 9AN

13 July 2026

Azets Audit Services is eligible for appointment as auditor by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Trustees' Annual Report and Financial Statements of the Parochial Church Council
of Holy Trinity Clapham for the year ended 31st December 2025

Registered Charity Number 1135242
Year Ended 31 December 2025
Incumbent: The Rev'd Jago Wynne
Bankers: NatWest
Independent Auditors: Azets – Statutory Auditor

Holy Trinity Church, Clapham Common Northside, London SW4 0QZ
020 7627 0941 admin@holytrinityclapham.org www.holytrinityclapham.org

STATEMENT OF FINANCIAL ACTIVITIES 31 December 2025 (incorporating income and expenditure account)

	Notes	Unrestricted general fund £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
Income						
Voluntary income	**2a**	1,609,795	2,235,082	-	3,844,877	2,281,624
Activities for generating funds	**2b**	6,670	124,972	-	131,642	165,215
Other incoming resources	**2c**	16,252	-	-	16,252	8,126
Total income		1,632,717	2,360,054	-	3,992,771	2,454,965
Expenditure						
Worship	**3a**	16,601	-	-	16,601	31,522
Discipleship	**3b**	63,685	-	-	63,685	61,029
Outreach and evangelism	**3c**	68,123	-	-	68,123	95,645
Ministry	**3d**	243,509	-	-	243,509	200,813
Office and general	**3e**	811,754	-	-	811,754	712,555
Church maintenance and Building projec	**3f**	66,639	-	-	66,639	55,296
Support Costs	**3g**	15,877	-	-	15,877	14,985
Giving by Holy Trinity	**3h**	70,567	-	-	70,567	70,662
Total expenditure		1,356,755	-	-	1,356,755	1,242,507
Net income		275,963	2,360,054	-	2,636,016	1,212,458
Transfer between funds		-	-	-	-	-
Net movement in funds		275,963	2,360,054	-	2,636,016	1,212,458
Total fund brought forward		1,109,701	3,817,760	4,656	4,932,117	3,719,659
Total fund carried forward		**1,385,664**	**6,177,814**	**4,656**	**7,568,133**	**4,932,117**

BALANCE SHEET - 31 December 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		5,109,942		852,706
Current assets					
Debtors and prepayments	6	114,696		182,658	
Cash at bank and in hand		3,132,403		4,220,759	
		3,247,099		4,403,417	
Creditors: amounts falling due within one year	7	(288,910)		(324,006)	
Net current assets			2,958,189		4,079,411
Total assets less current liabilities			8,068,131		4,932,117
Creditors: amounts falling due after one year	8		(499,998)		-
Total net assets			**7,568,133**		**4,932,117**
Represented by:					
Funds					
Restricted:					
Organ fund	11	4,656		4,656	
			4,656		4,656
Unrestricted - designated:	12				
Revitalise 250 Fund		6,159,429		3,799,375	
Bequests fund		18,385		18,385	
			6,177,814		3,817,760
Unrestricted - general:					
Accumulated revenue surplus	13	1,385,663		1,109,701	
			1,385,663		1,109,701
			7,568,133		**4,932,117**

Approved and authorised for issue by the Parochial Church Council on 13 May 26 and signed on its behalf

PETER FRANCIS - Honorary Treasurer

CASHFLOW STATEMENT - 31 December 2025

	Notes	2025	2024
		£	£
Cash flows from operating activities:			
Net cash provided by operating activities	A	3,181,348	1,525,116
Cash flows from investing activities			
Purchase of property, plant and equipment		(4,269,704)	(375,185)
Net cash used in investing activities		(4,269,704)	(375,185)
Change in cash and cash equivalents in the year		(1,088,356)	1,149,931
Cash and cash equivalents at the beginning of the year		4,220,759	3,070,828
Cash and cash equivalents at the end of the year	B	3,132,403	4,220,759

A. Reconciliation of net income to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds for the reporting period	2,636,016	1,212,458
Adjustments for:		
Depreciation charges	12,468	13,407
Decrease/(increase) in debtors	67,962	78,688
Increase/(decrease) in creditors	464,902	220,563
Net cash provided by operating activities	3,181,348	1,525,116

B. Analysis of cash and cash equivalents

Cash in hand	3,132,403	4,220,759
Total cash and cash equivalents	3,132,403	4,220,759

NOTES TO THE ACCOUNTS - 31 December 2025

1 Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006, the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102. The financial statements have been prepared under the historical cost convention.
The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.
The financial statements are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because the members of the PCC believe there are no material uncertainties related to events or conditions that may cast significant doubt about the of the charity to continue as a going concern.
The accounts include transactions, assets and liabilities for which the PCC can be held responsible.They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Funds

These have been divided into: restricted funds, where income has arisen with restrictions as to its uses; designated funds where the PCC has itself set aside unrestricted funds for particular purposes; and unrestricted funds available for the general purposes of the PCC.

The purpose of all restricted and designated funds has been noted in the accounts.

Income
All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt, and the amount of income
Amounts receivable under planned giving pledges are recognised only when honoured by the pledger. Gift aided and covenanted receipts are taken to income in the year for which they have been pledged.
Income tax recoverable on covenanted or gift aid donations is recognised when claimable.
Income from lettings is recognised when receivable.

Expenses
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category

Fixed assets
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10(2) (a) and (c) of the Charities Act 2011.
No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since this is normally inalienable property. All expenditure on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.
Fixed assets owned by the PCC are depreciated on a straight line basis over 4 years.
Costs of £4.3million during the year which were directly attributed to the Revitalise 250 project have been capitalised in accordance with FRS102. Depreciation will be provided once the project is complete and available for use by the church.

2 Income

	Unrestricted general fund £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
a) Voluntary income					
Planned giving	1,361,797	-	-	1,361,797	1,209,279
Income tax recoverable	244,701	332,970	-	577,671	260,275
Collections	3,297	-	-	3,297	5,580
Revitalise 250	-	1,895,162	-	1,895,162	796,228
Paypal Income	-	6,950	-	6,950	10,262
	1,609,795	2,235,082	-	3,844,877	2,281,624
b) Activities for generating funds					
Lettings	3,981	-	-	3,981	19,756
Fees, sundry income	2,689	-	-	2,689	2,879
Bank interest	-	124,972	-	124,972	142,580
	6,670	124,972	-	131,642	165,215
c) Other incoming resources					
Glebe diversion	16,252	-	-	16,252	8,126
Total income	**1,632,717**	**2,360,054**	-	**3,992,771**	**2,454,965**

3 Expenditure

	Notes	Unrestricted general fund £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
a) Worship						
Organists/external musicians		1,237	-	-	1,237	212
Music resources		12,147	-	-	12,147	12,417
Instrument and AV maintenance		492	-	-	492	2,343
Worship resources		2,725	-	-	2,725	16,551
		16,601	-	-	16,601	31,522
b) Discipleship						
Youth and children's groups		8,413	-	-	8,413	9,749
Other groups and people		11,386	-	-	11,386	8,060
Connections		43,886	-	-	43,886	43,221
		63,685	-	-	63,685	61,029
c) Outreach and Evangelism						
Courses (Alpha, Marriage, Bereavement)		10,029	-	-	10,029	11,874
Community outreach		41,203	-	-	41,203	41,100
Big Services / Love Your Neighbour		16,891	-	-	16,891	12,919
Church Planting		-			-	29,752
		68,123	-	-	68,123	95,645
d) Ministry						
Clergy expenses		25,248	-	-	25,248	(15,687)
Clergy housing costs		28,265	-	-	28,265	26,500
Diocesan contribution		189,996	-	-	189,996	190,000
		243,509	-	-	243,509	200,813
e) Office and general						
Staff costs	4	684,672	-	-	684,672	588,297
Intern costs		29,417	-	-	29,417	19,878
Photocopier		4,219	-	-	4,219	4,266
Office telephone		1,760	-	-	1,760	2,442
IT,Printing, postage and stationery		6,058	-	-	6,058	8,812
General expenses		54,588	-	-	54,588	47,809
Communications		18,572	-	-	18,572	27,644
Depreciation	5	12,468	-	-	12,468	13,407
		811,754	-	-	811,754	712,555

f) Church maintenance and Building Projects						
Insurance		28,182	-	-	28,182	11,848
Utilities		14,598	-	-	14,598	20,510
Building routine maintenance		9,138	-	-	9,138	15,080
Major works		14,721	-	-	14,721	7,858
		66,639	-	-	66,639	55,296
g) Support costs						
Auditors remuneration		11,400	-	-	11,400	12,000
Bank charges		4,477	-	-	4,477	2,985
		15,877	-	-	15,877	14,985
h) Giving by Holy Trinity						
Charities and organisations	10	70,000	-	-	70,000	70,000
All Saints Clapham Park		567	-	-	567	661
		70,567	-	-	70,567	70,661
Total expenditure		**1,356,755**	**-**	**-**	**1,356,755**	**1,242,506**

4 Staff costs

	2025	2024
	£	£
Wages and salaries	580,556	512,048
Pension contribution	22,822	18,807
Social security costs	68,221	46,091
Staff training and development	13,073	11,351
	684,672	588,297
Average number of employees	24	21

No employee earned emoluments in excess of £60,000 (2024: Nil)
The following members of the PCC and their close family members received remuneration during the year:
Mrs Rosie Jones was employed as Outreach Minister (full-time) and, following maternity leave, from October 2025 as Pastoral Minister (30 hrs per week). During the year she received total remuneration of £23,316, comprising salary and Statutory Maternity Pay.
Mrs Susannah Wynne was employed as Pastoral Minister (21hrs per week) and received a salary of £18,986 per annum.
Key management personnel are the PCC members who have received no remuneration or benefits in the current or previous years.

5 Tangible fixed assets

	Revitalise 250	Furniture & Equipment	Computers	Music library & Instruments	Total
	£	£	£	£	£
Cost					
1 January 2025	841,844	121,693	50,555	48,654	1,062,746
Additions in year	4,267,158	-	10,105	1,781	4,279,044
Disposal during the year		(4,817)	(3,984)	(539)	(9,340)
31 December 2025	5,109,002	116,876	56,676	49,896	5,332,450
Depreciation					
1 January 2025	-	113,204	48,721	48,115	210,040
Charge for year	-	3,672	7,545	1,251	12,468
31 December 2025	-	116,876	56,266	49,366	222,508
Net book value					
31 December 2024	841,844	8,489	1,834	539	852,706
31 December 2025	**5,109,002**	**0**	**410**	**530**	**5,109,942**

6 Debtors

	2025	2024
	£	£
Income tax recoverable	101,032	115,392
Prepayments and floats	5,991	60,408
Accounts receivable	7,673	6,858
	114,696	182,658

7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Giving by Holy Trinity	-	44,287
Accounts payable	13,131	3,941
Accruals	8,926	5,811
Deferred income	1,964	4,149
Other creditors	262,119	263,049
Love Your Neighbour	2,770	2,769
	288,910	324,006

8 Creditors: amounts falling due after one year

	2025	2024
	£	£
Loan payable	499,998	-
	499,998	-

A Private loan agreement was entered in June 2025, with repayments scheduled to begin in 2027. The interest on the loan is accrued at the rate of 1% above the Bank of England base rate per annum, calculated quarterly on the outstanding principal amount. The loan will then be repaid over a period of seven years.

9 Operating Lease Commitments:

	2025	2024
Minimum lease payments under non-cancellable operating leases are as follows:		
	£	£
Within one year	2,752	2,752
Between one and five years	3,440	6,192
	6,192	8,944

10 Giving by Holy Trinity

From giving	2025	2024
	£	£
5% of income from giving, collections, donations for general purposes and bank interest		
Church Mission Society/CMS mission partner	1,446	1,430
Bible Society	1,670	1,650
International Justice Mission	9,450	7,425
FAST London	22,400	16,720
Empart	1,392	1,375
Home For Good and Safe Families	3,500	-
Options	11,970	8,140
Spurgeons - Macaulay school	2,672	2,640
Azalea	10,500	7,810
Future Mission Partner		3,575
London City Mission	3,500	4,235
Nepal	1,500	-
Accruals for Mission partner distribution in 2025	-	15,000
	70,000	70,000

Collections:

Love Your Neighbour Hub	11,362	1,154
	11,362	1,154

This represents collections during the year for specific charities, made at both regular and special services.

11 Restricted funds 2025

	Brought fwd 1 Jan 2025	Received in year	Expended in year	Transferred in year	Carried fwd 31 Dec 2025
	£	£	£	£	£
a) Organ fund	4,656	-	-	-	4,656
	4,656	-	-	-	4,656

Restricted funds 2024

	Brought fwd 1 Jan 2024	Received in year	Expended in year	Transferred in year	Carried fwd 31 Dec 2024
	£	£	£	£	£
a) Organ fund	4,656	-	-	-	4,656
	4,656	0	-	-	4,656

Restricted funds have been set up where income has arisen with restrictions as to its use.

a) The organ fund is a long-term fund for periodic overhaul of the organ. A transfer was made to the relevant expense accounts in 2018 to reflect historic expenditure on the organ and to bring the accounts in line with the current balance on the fund.

12 Designated funds 2025

	Brought fwd 1 Jan 2025	Received in year	Expended in year	Transferred in year	Carried fwd 31 Dec 2025
	£	£	£	£	£
a) Revitalise 250	3,799,375	2,360,054	-	-	6,159,429
b) Bequests fund	18,385	-	-	-	18,385
	3,817,760	2,360,054	-	-	6,177,814

Designated funds 2024

	Brought fwd 1 Jan 2024	Received in year	Expended in year	Transferred in year	Carried fwd 31 Dec 2024
	£	£	£	£	£
a) Revitalise 250	2,778,624	1,020,751	-	-	3,799,375
b) Bequests fund	18,385	-	-	-	18,385
	2,797,009	1,020,751	-	-	3,817,760

a) The Revitalise 250 fund was created in 2019 to record income donated toward the reordering of Holy Trinity Clapham. Fundraising for Revitalise 250 began in October 2019.

b) The bequests fund relates to specific donations for designated purposes such as Major Works

13 Analysis of net assets by fund 2025

	Fixed assets	Current assets	Current liabilities	Non current liabilities	Net assets
	£	£	£	£	£
Restricted funds:					
Organ fund	-	4,656	-	-	4,656
	-	4,656	-	-	4,656
Unrestricted - designated:					
Revitalise 250	5,109,002	1,050,427	-	-	6,159,429
Bequests fund	-	18,385	-	-	18,385

	5,109,002	1,068,812	-	-	6,177,814
Unrestricted - general:					
Accumulated revenue surplus	940	2,173,631	(288,910)	(499,998)	1,385,663
	5,109,942	3,247,099	(288,910)	(499,998)	7,568,133

Analysis of net assets by fund 2024

	Fixed assets	Current assets	Current liabilities	Non current liabilities	Net assets
	£	£	£	£	£
Restricted funds:					
Organ fund	-	4,656	-	-	4,656
	-	4,656	-	-	4,656
Unrestricted - designated:					
Revitalise 250	841,844	2,957,531	-	-	3,799,375
Bequests fund	-	18,385	-	-	18,385
	841,844	2,975,916	-	-	3,817,760
Unrestricted - general:					
Accumulated revenue surplus	10,862	1,422,845	(324,006)	-	1,109,701
	852,706	4,403,417	(324,006)	-	4,932,117

AZETS

Audit findings report

Holy Trinity Clapham

Year ended 31 December 2025



Strictly Private & Confidential

The Board of Trustees
Holy Trinity Clapham
Trinity House
31-33 Bromell's Road
Clapham
London SW4 0BN

Our ref: JH/MD/LNHOL10
13 July 2026

Dear Sirs

Holy Trinity Clapham
Audit findings for the year ended 31 December 2025

This Audit Findings Report highlights the significant findings arising from the audit for the benefit of those charged with governance. We appreciate that you may be aware of some of the matters contained in this report, however as required by International Standard on Auditing (UK) 260 we are communicating them to you formally.

As auditor we are responsible for performing the audit, in accordance with International Standards on Auditing (UK) (ISAs UK)), which is directed towards forming and expressing an opinion on the financial statements. The audit of the financial statements does not relieve management or those charged with governance of their responsibilities, including those in respect of the preparation of financial statements.

There is more detail in respect of the responsibilities of the auditor and those charged with governance within our engagement letter. Our standard terms and conditions can be found at https://www.azets.co.uk/terms-of-business.

The contents of this report relate only to those matters which came to our attention during the conduct of our normal audit procedures which are designed primarily for the purpose of expressing our opinion on the financial statements. We do not accept any responsibility for any loss occasioned to any third party acting or refraining from acting on the basis of the content of this report, as this report was not prepared for, nor intended for, any other purpose.

We would like to take this opportunity to record our appreciation for the kind assistance provided by your team during our audit. If we can be of any further assistance, please contact us.

Yours faithfully

Azets Audit Services

Azets Audit Services

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ICAEW CHARTERED ACCOUNTANTS

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1. Executive summary

Audit overview

This table summarises the key findings from the statutory audit of Holy Trinity Clapham for the year ended 31 December 2025 for those charged with governance.

Audit opinion	Our audit work is complete and there are currently no matters which would require modification of our audit report, which is unqualified. We have no matters to report regarding the adoption of the going concern basis or inadequate disclosures relating to material uncertainties.
Key findings on audit risks and other matters	We have reported our audit findings on pages 2-4 and audit adjustments on page 5. We are pleased to report that the audit progressed well from our perspective and in accordance with the agreed timetable.
Audit adjustments	We are required to communicate all potential adjustments, other than those considered to be clearly trivial, to the members of the PCC and to request that management corrects them. Audit adjustments proposed can be seen on page 5. All unadjusted differences (page 6) are collectively and individually under materiality.
Accounting systems and internal controls	We have applied our risk based methodology to your audit. This approach requires us to document, evaluate and assess your business processes and internal controls relating to the financial reporting process. Our audit is not designed to test all internal controls or identify all areas of control weakness. However, where, as part of our testing, we identify any control weaknesses, we have reported these to you on page 8.

2. Significant risk areas

Significant risks are risks that require special audit consideration and include identified risks of material misstatement that:

- our risk assessment procedures have identified as being close to the upper range of the spectrum of inherent risk due to their nature and a combination of the likelihood and potential magnitude of misstatement; or
- are required to be treated as significant risks due to requirements of ISAs (UK), for example in relation to management override of internal controls.

Significant risks at the financial statement level

The below table summarises conclusions in relation to significant risks of material misstatement identified at the financial statement level. These risks are considered to have a pervasive impact on the financial statements as a whole and potentially affect many assertions for classes of transaction, account balances and disclosures.

Key risk area	Audit Approach	Conclusions
Management override of controls Management override of controls is a presumed risk in every audit, regardless of the organisation's size or complexity. While the church operates with a relatively simple structure and we consider the overall risk of material misstatement to be low, management still can post manual journal entries and make accounting decisions that could bypass established controls. Because this type of override can occur in unpredictable ways, it remains a significant risk under the auditing standards. **Risk of material misstatement: Low** overall; however, management override remains a presumed significant risk.	Procedures performed to mitigate risks of material misstatement in this area included: • Review of accounting estimates, judgements and decisions made by management; • Testing of journal entries; • Review of any unusual significant transactions;	No issues were found.

Significant risks at the assertion level for classes of transaction, account balances and disclosures

The below table summarises conclusions in relation to significant risks of material misstatement at the assertion level for classes of transaction, account balances and disclosures.

Key risk area	Audit Approach	Conclusions
Fraud in revenue recognition is a presumed risk under ISA 240. However, given the church's simple income streams and lack of commercial incentives, the practical risk of fraud in this area is considered low. Inherent risk of material misstatement: • Occurrence (Assertion): **Low** • Completeness (Assertion): **Low** • Cut-off (Assertion): **Low**	Procedures performed to mitigate risks of material misstatement in this area included: • Review and testing of revenue recognition policies • Detailed substantive testing on material revenue streams.	No issues were found

3. Estimates and accounting policies

The accounting policies used in preparing the financial statements are unchanged from the previous year.

Costs incurred during the year which are directly attributable to the Revitalise 250 project in respect of the re-ordering of the church are capitalised in accordance with FRS102. Depreciation will be provided once the project is complete and available for use by the church.

Our work included a review of the adequacy of disclosures in the financial statements and consideration of the appropriateness of the accounting policies and estimation techniques adopted by the charity. We found the disclosed accounting policies, significant accounting estimates and the overall disclosure and presentation to be appropriate for the charity.

4. Going concern

As auditors, we are required to "obtain sufficient appropriate audit evidence about the appropriateness of management's use of the going concern assumption in the preparation and presentation of the financial statements and to conclude whether there is a material uncertainty about the entity's ability to continue as a going concern" (ISA (UK) 570).

Management's assessment of going concern

Holy Trinity Clapham has prepared its financial statements on the going concern basis. Management believe that the financial statements should be prepared on the going concern basis due to the strong cash position of the charity and the suppport of the diocese if required.

Management's assessment covers a period of at least 12 months from expected date of approval of the accounts.

Audit work performed

ISA 570 (revised) specifies mandatory procedures that we are required to carry out on going concern. We have reviewed the financial position of Holy Trinity Clapham and there is no indication that the accounts should not be prepared on the going concern basis.

Conclusion

We concur with management's assessment that it is appropriate to continue to adopt the going concern basis and there are no material uncertainties relating to going concern which should be disclosed in the financial statements.

5. Audit communication

Materiality

Whilst our audit procedures are designed to identify misstatements which are material to our audit opinion, we also report to those charged with governance and management any uncorrected misstatements of lower value errors to the extent that our audit identifies these.

Under ISA (UK) 260 'Communication with those charged with governance', we are obliged to report uncorrected omissions or misstatements other than those which are 'clearly trivial' to those charged with governance. ISA (UK) 260 defines 'clearly trivial' as matters that are clearly inconsequential, whether taken individually or in aggregate and whether judged by any quantitative or qualitative criteria.

An omission or misstatement is regarded as material if it would reasonably influence the users of the financial statements. The assessment of what is material is a matter of professional judgement and is affected by our assessment of the risk profile of the business and the needs of the users.

Accounting policies

The accounting policies used in preparing the financial statements are unchanged from the prior year.

Presentation and disclosures

Our work included a review of the adequacy of disclosures in the financial statements and consideration of the appropriateness of the accounting policies and estimation techniques adopted by the entity.

Overall, we found the disclosed accounting policies, significant accounting estimates and the overall disclosures and presentation to be appropriate.

Fraud and suspected fraud

We have previously discussed the risk of fraud with management. We have not been made aware of any incidents in the period nor have any incidents come to our attention as a result of our audit testing.

Our work as auditor is not intended to identify any instances of fraud of a non-material nature and should not be relied upon for this purpose. In the event that the trustees wish to obtain enhanced assurance with regard to the effectiveness of internal control in preventing and detecting fraud we should be happy to provide additional services.

Written representations

We will present the final letter of representation to the Board to sign at the same time as the financial statements are approved.

Related parties

We are not aware of any related party transactions which have not been disclosed.

Confirmations from third parties

All requested confirmations have been received.

6. Adjusted audit differences

	Name	BALANCE SHEET DR	BALANCE SHEET CR	P&L DR	P&L CR	Impact on P&L
		£	£	£	£	£
	Net income at planning					2,649,630
LATE CLIENT ADJUSTMENTS						
1	HTC GIVING - NON-TAX EFFICIENT			200		(200)
	REVITALISE 250 NON TAX INCOME				(200)	200
	Being: Adjustment for Gift Aid					
2	Loss on Disposal			6,450		(6,450)
	FIXED ASSETS:Computer Equipment		(6,450)			-
	Being: Adjustment for Loss on Disposal					
AUDIT ADJUSTMENTS						
1	HTC - INCOME TAX RECOVERABLE			7,225		(7,225)
	REV 250 - INCOME TAX RECOVERABLE			11,757		(11,757)
	INCOME TAX DUE from IR		(18,982)			-
	Being: To reconcile the Income Tax submitted to the trial balance					
2	Income tax Due from IR (Accrued Income)	24,286				-
	HTC - INCOME TAX RECOVERABLE				(8,674)	8,674
	REV 250 - INCOME TAX RECOVERABLE				(15,612)	15,612
	Being: Accrual for the Income Tax Recoverable for the year					

3	FIXED ASSETS:Computer Equipment		(4,644)			-
	FIXED ASSETS:Computer Equipment:Accumulated depreciation	8,806				-
	FIXED ASSETS:Computer Equipment:Charge for the year		(9,377)			-
	FIXED ASSETS:Fixtures, fittings & equipment		(1,070)			-
	FIXED ASSETS:Fixtures, fittings & equipment:Accumulated dep'n	1,898				-
	FIXED ASSETS:Fixtures, fittings & equipment:Charge for the year		(8,702)			-
	FIXED ASSETS:Music Library & Instruments:Accumulated dep'n	3,123				-
	FIXED ASSETS:Music Library & Instruments:Charge for the year		(2,502)			-
	DEPRECIATION - EQUIPMENT			12,468		(12,468)
	Being: To ensure trial balance reconciles to Fixed Asset Register					
		38,113	**(51,727)**	**38,100**	**(24,486)**	
	Net income after adjustments					**2,636,016**

7. Unadjusted audit differences

	Name	BALANCE SHEET DR	BALANCE SHEET CR	SOFA DR	SOFA CR	Impact on surplus
		£	£	£	£	£
1	STAFFING - EMPLOYEE COSTS			97,020		(97,020)
	STAFFING - EMPLOYEE COSTS:STAFF PAYE/NI costs				(61,199)	61,199
	STAFFING - EMPLOYEE COSTS:STAFF PENSION COSTS				(11,596)	11,596
	ACCRUALS		(24,225)			-
	Being adjustment for the difference in the payroll reconciliation					
	IMPACT ON SURPLUS	**-**	**(24,225)**	**97,020**	**(72,795)**	**(24,225)**

8. Internal controls

Control environment

The purpose of an audit is to express an opinion on the financial statements. As part of our work we considered internal controls relevant to the preparation of the financial statements such that we were able to design appropriate audit procedures. Our audit is not designed to test all internal controls or identify all areas of control weakness. However, where, as part of our testing, we identify any control weaknesses, we have reported these to you below and overleaf. These matters are limited to those which we have concluded are of sufficient importance to merit being reported to you and that have not been reported elsewhere within this memorandum.

Area	Assessment	Comment
Control and process environment	Medium	We consider the control environment within the entity to be satisfactory.
Quality of supporting schedules	Strong	The supporting schedules received during the course of the fieldwork were sufficient for our audit purposes.
Responses to audit queries	Strong	Management's responses to our audit queries were appropriate and received on a timely basis.

Table of control weaknesses and recommendations

No	Control weakness identified	Implication	Recommendation	PCC Response
1	Fixed asset register is not fully maintained. Some additions are not included while some old assets are included in the listing, which may no longer exist.	This may lead to inaccuracies, including overstated asset values and depreciation charges and loss of control over security of assets.	We recommend that management carry out a detailed review of the fixed asset listing and remove any assets that are no longer in use. Going forward, a fixed asset register should be maintained and regularly updated to reflect additions, disposals, and any impairments.	
2	Wages have been recorded in the relevant nominal ledger expense code at net amount instead of gross amount.	This results in the understatement of wage expenses and potential inaccurate reporting to the PCC.	We recommend that gross wages are recorded in the relevant nominal ledger expense code, as well as a monthly reconciliation to payroll records to ensure completeness and accuracy.	

9. Independence and ethics

In accordance with our profession's ethical requirements and further to our audit planning letter issued confirming audit arrangements there are no further matters to bring to your attention in relation to our integrity, objectivity, and independence.

We confirm that Azets Audit Services and the engagement team complied with the FRC's Ethical Standard. We confirm that all threats to our independence have been properly addressed through appropriate safeguards and that we are independent and able to express an objective opinion on the financial statements.

Audit and non-audit services

The following services were provided in the year to 31 December 2025.

Audit services	Fees 2025
Audit of charity	£10,000



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