Charity number: 1135099

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Unaudited

Trustee's report and financial statements

For the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

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The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Reference and administrative details of the PCC, its Trustees and advisers
For the year ended 31 December 2025

Charity registered number	1135099
Principal office	United Wye Benefice Office 2, Zealds House 39 Church Street Wye Ashford TN25 5BL
Independent Examiner	S M Rouse FCCA DChA Kreston Reeves LLP 37 St Margaret's Street Canterbury Kent CT1 2TU
Bankers	Lloyds Bank 29 Bank Street Ashford TN23 1DG
Rector	The Rev'd. Ravi Holy
Associate Priest	The Rev'd. Linda Cross The Rev'd Dan Ralph The Rev'd Dawn Stamper
Licensed Reader	Mr Kevin Rall Mrs Lucy Carvill Mr Nigel Poole
Churchwardens	Mrs Penny Haynes Mr Robert Dudley
Representatives of Deanery Synod	Mr Robert Dudley Mrs Teresa Redfern
Elected Members	Mr David Ross Mrs Lucy Huntington Professor Nicholas Russell Mrs Teresa Redfern Mr Mark Deller (Director of Music) Mrs Elisabeth Hill Mr Mark Hosea (until November 2025) Mr Richard Lamb (from May 2025) Mr Gareth Edwards (from May 2025) Mrs Elizabeth Holme (from May 2025 until November 2025)
Treasurer	Mr Stephen Clapham (until May 2025) Mrs Philippa Graham (from May 2025)
Secretary	Mrs Pamela Clapham (until May 2025) Mr. David Ross (from May 2025)

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Trustee's report
For the year ended 31 December 2025

The Trustees present their annual report together with the financial statements of the Parochial Church Council of the Ecclesiastical Parish of St Gregory and St Martin, Wye (the PCC) for the year ended 31 December 2025. The trustees confirm that the annual report and financial statements of the PCC comply with the current statutory requirements, the requirements of the PCC's governing documents and the provisions of the Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2019).

Administrative information

St Gregory and St Martin is situated in the centre of the village of Wye. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is the United Wye Benefice Office, Zealds House, Office 2, 39 Church Street, Wye. TN25 5BL.

The PCC is also known by the name Wye PCC.

Objectives and activities

a. Policies and objectives

The PCC has the responsibility of cooperating with the Rector, the Rev Ravi Holy, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and economic. It also has responsibility for the maintenance of the fabric of the church building. The members of the PCC act as trustees of the charity.

The parish of Wye with Hinxhill is part of the Wye benefice which previously consisted of five parishes: Wye with Hinxhill, Boughton Aluph and Eastwell, Brook, Petham and the 'Parish Upon the Hill' which incorporates Waltham, Elmsted and Hastingleigh churches. The parish of Stelling and Upper Hardres, previously part of the Chartham benefice, has been added to the Wye benefice making it a six parish/10 church benefice, all under the authority of the Rector, with an associate priest based in Hastingleigh and looking after Petham, the Parish Upon the Hill and Stelling and Upper Hardres.

The PCC is committed to making the gospel of Jesus Christ as accessible as possible to the people of the Parish and to all who visit. We work hard to serve our local community, to encourage as many people as possible to encounter the risen Christ and then to deepen their faith through prayer and scripture, sacrament, music and community.

When planning our activities for the year the Rector and the PCC has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to encounter the living God and to live out their faith as part of our parish community through:

- Spiritual life
- Worship and prayer
- Christian discipleship
- Work with children and young people
- Provision of pastoral care for people in the community and congregation
- Missionary and outreach work
- Music and drama

Trustee's report (continued)
For the year ended 31 December 2025

Achievements and performance

a. Review of activities

2025 has been a year of consolidation, but one we feel confident that has provided a firm springboard for future development. Our Associate Priest Rev Dawn Stamper and our curate Rev Dan Ralph have completed their first year, both making an appreciable difference to the church's daily life and effectiveness and inspiring affection and admiration amongst their respective congregations. The two churchwardens have now been in place for over a year and with Nigel Poole firmly installed as Reader, all led by our longstanding and much loved vicar, Rev Ravi Holy, we are quietly confident about the future.

However, as well as consolidation, we have been delighted to welcome a new Treasurer – Pip Graham - and a new Fabric Officer – Richard Lamb. Both, along with Gareth Edwards who joined in May, have made a welcome contribution to a reduction in the average age of the PCC.

We are privileged to have a flourishing choir who lead our formal worship and a music group to lead our more informal services. There is a service of Morning Prayer every Wednesday at 9 am. Every Sunday the church provides a midmorning service. There is a Book of Common Prayer Holy Communion at 8 o'clock every other week and choral evensong on the fourth Sunday of the month. In addition, there is a Celtic Evening Prayer once a month. On the first Sunday of each month, during the 10am Holy Communion Service, there is 'Forest Church' led by Clare Masters, an ecologically oriented children's service, primarily in the churchyard.

So far as ancillary activities are concerned, we have a flourishing flower arranging group. There is a Bumps and Babies group which meets weekly in the church, and a discussion group entitled Agnostics Anonymous. The Options Club, led by Pip O'Hara continues and provides a welcoming environment for anyone looking for company or a friendly group to join.

Fundraising and other events

One of the fundraising highlights of the year was the Teddy Bear parachuting extravaganza This was an untried innovation and a runaway success, at least in terms of its popularity and hilarity. Children were encouraged to dress up their teddies and construct parachutes for them. Prizes were awarded for the best dressed Teddy and for the Teddy whose parachute carried it furthest. Teddies were launched into space from the top of the tower by the Vicar to cries of delight from the children who pursued them to their final destination in the churchyard. But the whole event was compered by Ben Roddy, an award-winning pantomime Dame from the Marlowe Theatre who gave his time for free and kept adults and children alike in stitches for over an hour. Sadly, as this was the first time we had held this event we were not able to capitalize on it as much as we could have, but lessons have been learned and we hope for a riper harvest next year.

Fundraising has continued to be much on our minds, Encouraged by our new Treasurer the church has signed up to https://www.easyfundraising.org.uk encouraging members of the congregation to use it for on-line shopping.. Our card readers are now fully functional and have produced a useful additional income though we believe we can make more effective use of them. With less and less people carrying cash this has become vital.

Many people find in music their closest approximation to the numinous, which underlines our good fortune in having Dr Mark Deller as our Director of Music. Our restored organ has had plenty of opportunities this year to display its formidable range thanks to our wonderful organist Janet Hughes and there were also notable organ recitals by Charles Francis and Michael Harris. Ashford Choral Society performed Stanford's Songs of the Fleet and Vaughan Williams' Five Mystical Songs in March and Handel's Alexander's Feast in November. Big Band Concert shortly before Christmas literally had the audience dancing in the aisles and there were well attended performances by the Rock Choir and the Community Choir.

As well as our own fundraising events, the church hosts appropriate events for other bodies. A particularly successful example is the weekly AA group which meets in the Tower room and after two years looks as if it might need to find a larger room.

Stour Music used the church for rehearsals for Stour Music. An unusual Scarecrow competition proved an unexpected success to the benefit of the Village Hall.

Trustee's report (continued)
For the year ended 31 December 2025

Achievements and performance (continued)

Our wonderful bell ringers, directed by Professor John Mansfield, besides ringing round the year for services and events - such as the 80th anniversary of VE Day - host other ringing teams from round the country.

This year, The Pilgrim's Hospice Fundraising event finished in Wye church. On a very hot day the many Pilgrims were especially pleased to see the array of cakes and drinks waiting for them in the churchyard.

On the same morning The German Renaissance Wind Ensemble had serenaded the village from the top of the Church Tower.

The Friends of Wye Church had their annual plant sale and refreshments, as did the Wye and Brook India Trust.

Church and Community

The Electoral Roll stands at 188. The church continues to play a central role in the life of the community. The great festivals of the Church Year are attended by hundreds of villagers. The Remembrance Sunday service was as moving and well attended as usual this year. The Carol Services, particularly this year, the Advent Carol Service, are packed. Halloween and the Crib Service at Christmas attract over 1000 people between them and the Easter services fill the church. A bi-annual Wedding Preparation service prepares couples from all over the Benefice for their great day. We were privileged to host Bishop Rose as part of a Deanery visit.

There are three schools in the village, namely the Lady Joanna Thornhill (endowed) Primary school, Spring Grove, and Wye Free School. All three make use of the church. Spring Grove has its Easter Service with us and Lady Joanna its Christmas Service. 6th formers from Wye Free School help with the Options Club.

The parish magazine, which is a church publication, but which also functions as a community magazine, has a wide readership amongst non-churchgoers as well as the congregation. The magazine includes a full list of church and community activities, and a monthly leading article aims to encourage people to encounter Jesus and. develop their Christian understanding.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services, friends and family express their grief, give thanks for the life which is complete in this world and commend the person into God's keeping. This year there were 14 individual baptisms, 3 weddings and 18 funerals.

The church is open during the day for visitors and villagers.

Building, Safeguarding and Eco Church

We are thankful that there have been no major structural problems with the church this year. We were once again grateful to the Friends of Wye Church for funding the floodlighting. The chancel floor was completed in the New Year and has been much admired. During the year thought has been given to the possibility of building an extension to provide fully accessible toilet facilities, a kitchen, a large storage area and a space for meetings including Sunday School. Discussions were held with world renowned architect Ptolemy Dean, who is familiar with the church from childhood, and he produced some plans for us at a discounted rate. The plans suggested the restoration of the upper Tower room and involved a lift and a built extension at the East end of the church to provide office and meeting space. The implications of these are currently being digested and we hope to make progress in the course of next year.

Safeguarding has remained a major concern for the church, but under our pro-active Churchwarden/Parish Safeguarding Officer (PSO) Penny Haynes, we liaise closely with the Diocese on all matters. Members of the PCC have completed the Basic Awareness and Foundations courses and some have also completed Awareness of Domestic Abuse and Modern Slavery. Our PSO has completed the Safer Recruitment course and both she and the vicar have successfully completed the Leadership course. .

Trustee's report (continued)
For the year ended 31 December 2025

Achievements and performance (continued)

Eco Church under the guidance of Teresa Bennett continues to be active. The Adopt-a-Grave plan has proved popular, with 8 out of the 13 designated graves being adopted so far. The Bug Hotel (Bugingham Palace!) has been completed. Swift boxes are planned and the contract for mowing has been agreed with the PC.

Mission Action Plan

Since the end of COVID, the Church has embarked on a Mission Action Plan. In Wye, this involves a three-pronged approach: encouraging and expanding the church's work with families and children. By revising the pattern of worship. The Not the Ten O Clock Service is now a service for children and families.

A new service for adults with an informal style called Glow has been started and the early results are encouraging.

Work is continuing on a plan for the future to make the church fit for the 21st century by making provision for Sunday school and other amenities. (See above.)

The Halloween event and the Agnostics Anonymous group are regarded as outreach, even though they were not putting forward the Christian message as such. Bishop Rose enjoyed and supported Agnostics Anonymous on her visit.

We believe that this combination of focus on families and children, plus a wider outreach to those on the edge of, or beyond the Church's normal catchment, will yield results.

Leadership

Here in Wye it has been a special joy to have Dan with us as curate for the last year. Besides his relationship with Ravi which seems to be mutually beneficial, he has impressed the Wardens and PCC with his knowledge and wisdom and the wider community with his obvious spirituality, warmth and care.

But we also count ourselves extremely fortunate to have retained the services of Rev Ravi Holy for another year. Ravi's ministry combines stimulating preaching, pastoral concern, infectious charm, and at all times a passionate determination to bring the knowledge of God's love to as wide a range of people as possible. He does this in part, of course, through his ecclesiastical ministry, but also through his journalism (he is now a regular Guardian contributor), his work with the charity Heal for Life, his concern for the bereaved, his love of family life and young people, his passion for cinema and his capacity for friendship and affection. We hope to have him and Nikki with us for many years to come and we thank him for his faithfulness and ministry in 2025.

b. Paid employment and volunteers

Sue Puckey is the Benefice secretary working from Zealds House in Church St. She is an indispensable asset to our church but also to the other churches in the benefice. At the beginning of the year we negotiated a lease which gives her security in the office for the foreseeable future. We also pay for the cleaning of the church building, for part of the costs of the churchyard maintenance, and an honorarium is paid for bookkeeping services.

Wye Parish Church could not function without the dedicated service of a very large group of volunteers. We believe that each Christian has a ministry, and that discerning and releasing the gifts of everyone is a major task for church leaders. We are grateful that so many offer their times and talents to further the mission and ministry of the Church (too many to name), and we would like to record our thanks to each and every one of them.

Trustee's report (continued)
For the year ended 31 December 2025

Financial review

a. Review

The total income during the year totaled £183,092 (2024 - £222,588). Of this, £132,209 (2024 - £155,699) related to voluntary income.

Fundraising activities (including the Parish Magazine) carried out during the year generated net income of £13,100 (2024 - £16,412).

The total expenditure during the year totaled £201,677 (2024 - £220,394) which included parish share of £95,478 (2024 - £87,767).

Overall, there was net expenditure for the year of £18,585 (2024 - there was net income for the year of £2,194).

b. Reserves policy

It is the policy of the PCC to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to at least three months unrestricted expenditure. This would provide sufficient funds to respond to the emergencies which arise from time to time.

The actual free reserves at 31 December 2025 were £32,004 (2024: £46,314). The Trustees aim to keep the free reserves at an appropriate level.

The trustees acknowledge the deficit recorded in the year and are mindful of the need to restore reserves through targetted fundraising.

c. Going concern

After making appropriate enquiries, the PCC members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Trustee's report (continued)
For the year ended 31 December 2025

Structure, governance and management

a. Constitution

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and became a charity registered with the Charity Commission (charity number: 1135099) on 22 March 2010.

b. Methods of appointment or election of Trustee

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the licensed clergy, churchwardens, the licensed Reader, ex-officio members by virtue of membership of General or Diocesan Synod, and members of Deanery Synod or PCC elected by those members of the congregations who are on the Electoral Roll of the churches. All members of the congregations are encouraged to register on the Electoral Roll and stand for election to the PCC.

c. Organisational structure and decision-making policies

PCC members are responsible for making decisions on all matters of general concern and importance to the Parish, including deciding how PCC funds are to be spent. The Hinxhill Church Council is responsible for maintaining the fabric of the church of St Mary's, Hinxhill.

Given its wider responsibilities, the PCC has a number of committees and working groups each dealing with a particular aspect of parish life. These committees include finance, fabric, children and young people, eco-church and mission they are all accountable to the PCC. Notes of these meetings are received by the PCC and discussed as necessary. In addition, the churchwardens and PCC treasurer are members of the Benefice Wardens' group, which meets quarterly. The PCC has reviewed its policies and they are held on the website.

d. Connected charities

The PCC is connected to Wye Ecclesiastical Charities by virtue of having related objects and being under common control. Details of the transactions with Wye Ecclesiastical Charities are recorded in the notes at 14.

Trustee's report (continued)
For the year ended 31 December 2025

Statement of Trustee's responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the PCC and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the PCC's transactions and disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Robert Dudley

Date: 15 March 2026

Independent examiner's report
For the year ended 31 December 2025

Independent examiner's report to the Trustee of The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill ('the PCC')

I report to the charity Trustee on my examination of the accounts of the PCC for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustee of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the PCC has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent examiner's report (continued)
For the year ended 31 December 2025

This report is made solely to the PCC's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the PCC's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and the PCC's Trustee as a body, for my work or for this report.

Signed: S M Rouse Dated: 16 March 2026

S M Rouse FCCA DChA

Kreston Reeves LLP

Canterbury

Statement of financial activities
For the year ended 31 December 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	**27,696**	**104,513**	**132,209**	155,699
Charitable activities	5	**204**	**28,574**	**28,778**	25,108
Other trading activities	3	**-**	**20,435**	**20,435**	39,681
Investments	4	**197**	**1,473**	**1,670**	2,100
Total income		**28,097**	**154,995**	**183,092**	222,588
Expenditure on:					
Raising funds	3	**-**	**7,335**	**7,335**	23,269
Charitable activities	6	**32,372**	**161,970**	**194,342**	197,125
Total expenditure		**32,372**	**169,305**	**201,677**	220,394
Net movement in funds		**(4,275)**	**(14,310)**	**(18,585)**	2,194
Reconciliation of funds:					
Total funds brought forward		**39,439**	**46,314**	**85,753**	83,559
Net movement in funds		**(4,275)**	**(14,310)**	**(18,585)**	2,194
Total funds carried forward		**35,164**	**32,004**	**67,168**	85,753

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 23 form part of these financial statements.

Balance sheet
As at 31 December 2025

	Note		2025 £		2024 £
Current assets					
Debtors	8	**13,881**		14,672	
Cash at bank and in hand		**66,007**		81,063	
		79,888		95,735	
Current liabilities					
Creditors: amounts falling due within one year	9	**(12,720)**		(9,982)	
Net current assets			**67,168**		85,753
Total net assets			**67,168**		85,753
Charity funds					
Restricted funds	10		**35,164**		39,439
Unrestricted funds	10		**32,004**		46,314
Total funds			**67,168**		85,753

The financial statements were approved and authorised for issue by the Trustees on 16 March 2026 and signed on their behalf by:

Robert Dudley **The Rev'd. Ravi Holy**

The notes on pages 13 to 23 form part of these financial statements.

Notes to the financial statements
For the year ended 31 December 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The PCC's largest source of income is from donations through planned giving. The PCC members have considered the charity's anticipated future income from planned giving along with its level of reserves and concluded that these are sufficient to enable the charity to continue its operations for the foreseeable future. Therefore, the accounts have been prepared on a going concern basis.

1.3 Income

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the PCC has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the PCC, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
For the year ended 31 December 2025

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the PCC to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the PCC's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the PCC and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the PCC for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
For the year ended 31 December 2025

2. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	2,640	1,921	**4,561**	18,233
Legacies	-	3,520	**3,520**	10,000
Grants (see below)	25,056	60	**25,116**	30,967
Plate Giving	-	14,063	**14,063**	14,084
Planned Giving	-	69,187	**69,187**	64,254
Gift Aid	-	15,762	**15,762**	18,161
	27,696	104,513	**132,209**	155,699
Total 2024	39,579	116,120	155,699	

Grants

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
WEC	24,556	-	**24,556**	24,950
Grants for Roof Fund	-	-	**-**	372
The Friends of Gregory and St Martin	500	-	**500**	3,244
Wargraves	-	60	**60**	60
Other grants	-	-	**-**	2,341
	25,056	60	**25,116**	30,967
Total 2024	28,566	2,401	30,967	

Notes to the financial statements
For the year ended 31 December 2025

3. Fundraising

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income			
Magazine sales and advertising	15,179	**15,179**	14,463
Other fundraising income	5,256	**5,256**	3,062
Art Show	-	**-**	22,156
	20,435	**20,435**	39,681

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Expenses			
Magazine production costs	6,018	**6,018**	6,006
Other fundraising costs	1,317	**1,317**	1,008
Art show costs	-	**-**	16,255
	7,335	**7,335**	23,269

In 2024, all of the fundraising income was to unrestricted and all of the fundraising expenditure was from unrestricted funds.

Notes to the financial statements
For the year ended 31 December 2025

4. Investment income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest received on cash deposits	197	1,473	**1,670**	2,100
Total 2024	254	1,846	2,100	

5. Incoming resources from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Reimbursement of expenses from other benefice churches	-	15,651	**15,651**	12,489
Fees	204	12,923	**13,127**	12,619
	204	28,574	**28,778**	25,108

Notes to the financial statements
For the year ended 31 December 2025

6. Charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Parish share	-	95,478	**95,478**	87,767
Services	1,681	13,303	**14,984**	12,618
Upkeep of churchyard	-	3,113	**3,113**	2,932
Maintenance	20,536	2,245	**22,781**	39,118
Light, heat and water	500	5,420	**5,920**	6,281
Insurance	9,605	-	**9,605**	9,327
Benefice costs	-	13,109	**13,109**	13,878
Bookkeeping fees	-	2,344	**2,344**	1,839
Bank charges	-	518	**518**	474
Other expenditure	50	43	**93**	346
Church activities	-	-	**-**	143
Sunday club	-	46	**46**	23
Wages and salaries	-	21,166	**21,166**	18,329
Independent examiner's fees	-	4,285	**4,285**	4,050
Accounting software support	-	900	**900**	-
	32,372	161,970	**194,342**	197,125
Total 2024	43,536	153,589	197,125	

7. Staff costs

	2025 £	2024 £
Wages and salaries	**21,166**	18,329
	21,166	18,329

The average number of persons employed by the PCC during the year was as follows:

	2025 No.	2024 No.
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

Notes to the financial statements
For the year ended 31 December 2025

8. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	**13,881**	14,672
	13,881	14,672

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**328**	-
Accruals and deferred income	**12,392**	9,982
	12,720	9,982

	2025 £	2024 £
Deferred income at 1 January 2025	**4,795**	5,550
Resources deferred during the year	**3,070**	4,795
Amounts released from previous periods	**(4,795)**	(5,550)
	3,070	4,795

Notes to the financial statements
For the year ended 31 December 2025

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Fund	46,314	154,995	(169,305)	32,004
Restricted funds				
Restoration Fund	-	16,672	(16,672)	-
Wye Church Flower Fund	920	1,017	(845)	1,092
Insurance Fund	6,877	7,884	(7,635)	7,126
Bells (Head) Fund	4,527	204	(223)	4,508
Choir Fund	2,175	-	(943)	1,232
Friends Floodlighting Fund	-	500	(500)	-
Hinxhill Fund	24,940	1,820	(5,554)	21,206
	39,439	28,097	(32,372)	35,164
Total of funds	85,753	183,092	(201,677)	67,168

Notes to the financial statements
For the year ended 31 December 2025

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Fund	40,417	182,755	(176,858)	46,314
Restricted funds				
Restoration Fund	-	17,301	(17,301)	-
Wye Church Flower Fund	1,342	584	(1,006)	920
Insurance Fund	6,585	7,649	(7,357)	6,877
Bells (Head) Fund	5,847	64	(1,384)	4,527
Choir Fund	2,175	-	-	2,175
Friends Floodlighting Fund	-	3,244	(3,244)	-
Hinxhill Fund	23,739	10,619	(9,418)	24,940
Roof Fund	3,454	372	(3,826)	-
	43,142	39,833	(43,536)	39,439
Total of funds	83,559	222,588	(220,394)	85,753

Restoration Fund - This fund is used for the restoration of the Church of St Gregory & St Martin.

Wye Church Flower Fund - This fund is used to finance the purchase of flowers for the Church.

Insurance Fund - This fund is used to finance the insurance funded by a grant from WEC.

Bells (Head) Fund - This fund is used to finance the upkeep of the Church bells.

Choir Fund - This fund is used to finance the activities of the choir.

Friends Floodlighting Fund - This fund relates to money given to fund the cost of the electricity for the floodlights.

Hinxhill Fund - This fund is used to finance the upkeep of the Church and for the provision of services at Hinxhill.

Organ Fund - This fund is used to finance the refurbishment of an Organ for the Church.

Roof fund - This fund is used to finance repairs of the roof for the Church.

Notes to the financial statements
For the year ended 31 December 2025

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	35,164	44,724	**79,888**
Creditors due within one year	-	(12,720)	**(12,720)**
Total	35,164	32,004	**67,168**

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	39,439	56,296	95,735
Creditors due within one year	-	(9,982)	(9,982)
Total	39,439	46,314	85,753

12. Donations from members

During the year, 12 (2024: 13) members of the PCC gave donations to the charity totaling £8,440 (2024: £9,740).

13. Payments to members

During the year, no members received any remuneration or any benefits in kind.
During the year, the Incumbent was reimbursed for out of pocket expenses.
During the year, the associate Priests were reimbursed for out of pocket expenses.
During the year, three members of the PCC were reimbursed for out of pocket expenses.

Notes to the financial statements
For the year ended 31 December 2025

14. Connected charities and related party transactions

The financial statements do not include the results of Wye Ecclesiastical Charities (charity registration number 262613) which is connected to Wye Parochial Church Council by virtue of having related objects and being under common control. The principal object of Wye Ecclesiastical Charities is to support the PCC with regard to the maintenance of the church and its related buildings and churchyard.

During the year Wye Ecclesiastical Charities contributed £24,556 (2024: £27,291) by way of grants to the PCC.

The financial statements do not include the results of the Luxmoore Trust, of which Wye Parochial Church Council is the Managing Trustee. The Canterbury Diocesan Board of Finance is the Custodial Trustee. The object of the Trust is to apply its income towards the maintenance of the church and churchyard. Wye Ecclesiastical Charities administers the income of the Trust on behalf of Wye PCC. The income and related expenditure of the Trust are shown in the financial statements of Wye Ecclesiastical Charities.

During the year there were no other transactions with related parties £Nil (2024: Nil).

15. Operating lease commitments

At 31 December 2025 the PCC had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	**3,600**	3,600
Later than 1 year and not later than 5 years	**3,600**	7,200
	7,200	10,800