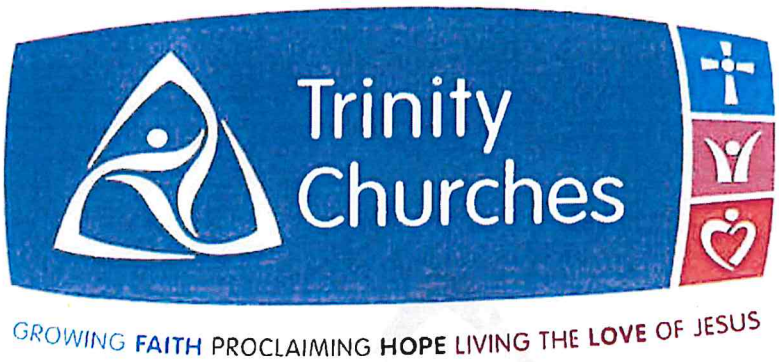


Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

For the year ended 31st December 2025
Charity registration number: 1135066

The Parochial Church Council of
Holy Trinity, Meole Brace, Shrewsbury

Page 03	Trustees' Annual Report
Page 12	Independent Examiners Report
Page 13	Statement of Financial Activities
Page 14	Balance Sheet
Page 15	Notes to the Financial Statements

Charity registration number: 1135066

Trustees' Annual Report of the Parochial Church Council for the year ended 31st December 2025

About us

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.

Aim and Purpose

Holy Trinity Parochial Church Council (PCC) had the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale to the 12th of January 2025, after which with the Parish and District Wardens along with the Interim Priest in Charge, the Revd Fi Iddon, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

As a PCC – and across our ministry and mission at Trinity - we remain committed to working out our vision of "growing faith, proclaiming hope and living the love of Jesus".

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish and works with the staff team and other leaders in developing and delivering our shared vision of "growing faith, proclaiming hope and living the love of Jesus."

On Sundays, we do this as we gather together to worship, whether in person or online. During the week – in our Monday to Saturday lives – we do this wherever we are, on the 'frontlines' of our lives as well as in some of the more obvious gathering places of the Trinity Centre, the Meet Place, Radbrook Community Centre, local schools, residential homes and many other places.

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

This year has been very much a 'Team Trinity' effort as we've worked together to keep focused on our Vision and Values during the interregnum, and with a reduced staff team, as we continue to seek to be 'More Like Jesus.' The narrative reports presented at the APCM will give a fuller picture of some of the highlights and challenges of the last 12 months, as we seek to work within our values of All Age, Generosity, Authenticity, Pioneering and Hospitality.

Worship and Prayer Jesus promises fullness of life in the midst of a broken world. We want to live our whole lives in worship that is **authentic**, acknowledging our own brokenness and modelling integrity, humility and compassion in al that we do. Particular highlights of 'digging into Scripture' have been thinking about the role of the Holy Spirit in the Old Testament across our morning congregations and considering the word 'Glory' in our evening services. We continue to meet as a monthly midweek congregation, too. These 'gathered' times of worship are precious and equip us for our 'scattered' Monday to Saturday worship.

We've been deepening our prayer life with regular Half Nights of Pprayer which have sometimes seen almost a third of the church family gathering together at different points of the evening. We've also had a consistent prayer focus in all that we do, seeking to deepen both our corporate and individual prayer lives, recognsing this as the bedrock and powerhouse from which all else will flow.

Youth and Children. Jesus gathered people of **all ages** of life and stages of faith to follow him. In our work – with young and old alike - we want to do the same, living out the great adventure of everyone being part of God's amazing family. Our Trinity Kids work has continued to flourish, and we are grateful to our Children and Families' Minister who has done a sterling job covering the maternity leave of our Preschool Worker. Trinity Kids continue to enjoy monthly 'Welly Sundays', worshipping in God's beautiful creation, alongside their other weekly activities. Our Toddler groups are thriving, and Little Buds – monthly worship for preschoolers and their carers – remains a busy and wonderful place to be. We've seen numbers in our Trinity Youth increase, both in our Tuesday night 'drop ins' and on Sunday mornings. These youth groups are staffed by an incredible group of gifted volunteers without whom this work would not be possible. We continue to believe that 'evangelism to young people is best done by the young people themselves' and so seek to equip our teenagers to live out and share the hope that they have in Jesus.

Community Ministry. This remains an important part of our work, with particular areas of focus being the Meole Estate, Radbrook Green and cementing and deepening some **pioneering** community ministry on the new housing estate at Sweet Lake. Our longstanding work at the Meet Place for people of all ages continues, partnering with the Food Hub, the Hive, the Town Council and various other agencies to deliver and sustain high quality provision for young and old alike. Our work in Nursing Homes continues, with communion services being held regularly in six residential homes in the parish, and two in the parish of Belle Vue. Trinity Table, our monthly **midweek hospitality over lunch** continues to be extremely popular, particularly with those who are more elderly. We've also launched the **Radbrook Afternoon Tea** as we **pioneer** new initiatives in this part of our parish following us handing over Café Connect to a local community group.

Sharing Faith. As we encourage people to be '**More Like Jesus**', we've held Alpha as well as a number of other mid-week courses that have sought to encourage people seeking faith. We've begun looking at a number of shorter courses, as well as experimenting with different times and formats to encourage more people to begin, and also deepen their spiritual lives. Small groups remain an important part of equipping and encouraging people's spiritual life, and it has been really good to see new groups emerging.

The work of the Trinity Centre. **Hospitality** remains very much at the core of who we are and how we do life and recognising how much of Jesus' teaching seemed to happen over a meal table we continue to find ways of developing mission and ministry around a generous welcome. We've seen a noticeable shift in the sort of bookings that we receive, reflecting the current economic climate for many of those who traditionally hold training and development sessions here. We continue to work towards being more eco-friendly as part of the mission of all God's people. The Glebe Field remains an important part of our hospitality, and it's a joy to watch people of all ages enjoying the peace and tranquillity that it offers.

Safeguarding. Every child, young person and adult has the right to be safe when engaging with God's church. We exercised this important responsibility by discussing safeguarding at every PCC meeting and keeping up to date with the Diocesan and national regulations which seek the safeguarding of all children and vulnerable adults. In addition to this, our safeguarding core group meets twice a year to ensure we are working to the highest possible standards in this area. In all of this we are aware that safeguarding is God's agenda and everyone's responsibility.

Mission, Relief and Development. We want to be a **generous** church and find ways of supporting God's work locally and further afield. It is such a privilege to pray, to get informed, and to join in alongside a number of different projects. Each year we also give away at least 10% of our freewill income, which enables us to give over £26,000 to partner organisations through our Mission, Relief and Development Committee (MRDC).

Deanery Synod. As one of the 20 parishes belonging to the Shrewsbury and Wrekin Deanery we feel a particular calling to support and encourage the ministry and mission that takes place in other Anglican Churches around us. Fi Iddon is the Rural Dean and Rob Surl is Lay Chair of the Deanery. One particularly helpful session that was held encourages churches came together to share ideas and resources that they have used previously in Christmas services. We continue to pray for ways of continuing to learn from and work together with our neighbouring churches.

Financial Review

2025 Finances Looking Back

In 2025 the PCC made a loss of £15k on its unrestricted funds (2024 a surplus of £15k), with our income being £387k and expenditure of £402k. God's work can be a complex undertaking and we are always grateful to Him for the generous giving of time and money by so many towards the ministry and mission of our local church. *(See the table below for a summary).*

In terms of our income:

- Members' giving was down 8% on last year, reflecting some of the financial challenges faced by members.
- Fees from wedding and funerals reversed their previous downward trend though, up over a third compared to 2024.
- Income from the Trinity Centre was broadly similar to 2024, and we expect this trend to continue through 2026, with many statutory bodies reducing their expenditure in the current climate, leading to the average booking value dropping when compared to previous years.

Looking at our expenditure:

- There was a small (2%) increase in the Common Fund contribution for 2025, but it is worth reflecting on what the diocese provides in support for other parishes, our own clergy and part funding for our pioneer ministers.
- Salaries continued to increase in 2025 with most roles staffed throughout the year, and additional costs incurred supporting Ministry through the interregnum.
- Less expenditure was incurred on repairs and maintenance through 2025 both within the Church and Trinity Centre as compared to 2024 though.

2025 Finances Looking Forward

Total income is forecast to improve slightly in 2026, mainly due to an increase in rental income and a small improvement in income from the Trinity Centre. The forecast for members giving in 2026 is similar to that received in 2025.

Looking at other costs and budget assumptions:

- Salary costs will continue to grow in 2026, compounded by larger Employer's National Insurance contributions, but this is slightly offset by the continuation of the increase in government employment allowance, included here as income.
- Common Fund has seen an increase as our Indices of Multiple Deprivation has reduced, but this has been partially offset via some Diocesan transitional relief.
- Most other costs were predicted to remain similar to 2025, apart from utilities that are forecast to reduce as we take advantage of new energy contracts through 2026.
- The forecast result for 2026 is for a small surplus, but caution is advised here due to the developing geopolitical situation in the Middle East and the impact this may have on global economies.

	2026 Forecast	2025 Actual	2024 Actual
	£000's	£000's	£000's
Trinity Churches			
INCOME			
Member Giving	221	222	241
Tax Reclaim	47	47	50
Employment Allowance/Grants	10	11	5
Wedding and Funeral Fees (net)	12	13	9
Trinity Centre and Hospitality	85	82	83
Other Income	27	11	15
Total Income	**402**	**386**	**403**
EXPENDITURE			
Administration	26	26	22
Children and Young People	5	4	4
Evangelism and Special Events	5	2	1
Common Fund /Parish Share	101	99	97
Ministry Expenses	3	7	6
Premises/Upkeep	21	26	39
Total Salaries (excluding Trinity Ctr)	138	128	117
Tithe	26	31	28
Trinity Centre Expenses	75	79	74
Support For Café Connect	0	0	0
Total Expenditure	**400**	**402**	**388**
Surplus/(Deficit)	**2**	**(16)**	**15**

Note: the table is a useful summary of the actual income and expenditure for 2024 and 2025 and a forecast for 2026. These figures are for our everyday activities and do not include designated or restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

John Mowbray (Hon Treasurer)

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £100,000. At the year-end, unrestricted reserves stood at £187,686. This means that there are funds available which we are able to invest in capital and mission projects that are being discussed at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

* will develop their business in the interests of shareholders;
* demonstrate responsible employment practices;
* are conscientious concerning issues of corporate governance, the environment and human rights;
* are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents during the last year.

Fundraising

The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Following a discussion in 2020 we retain our current PCC decision that we would not apply for such lottery funding.

Volunteers

The members of our PCC would like to thank all the volunteers who work so hard to make our Church such an inviting, loving and vibrant community, living out our values to be more like Jesus in all that we do. Our especial thanks go to our Wardens, Jenny Surl, Anne Hasnip and Erica Staples, who work so tirelessly on our behalf every day.

Review of the Year

This will be published separately as our Annual Report.

Future Plans

A key objective for PCC in the year ahead is bringing to conclusion our period of interregnum with the appointment of our new vicar, Fi Iddon, and embarking on our journey of discernment alongside Belle Vue as to what the future will hold for the relationship between our 2 parishes.

Alongside this, the PCC will continue to support the ongoing mission, ministry and financial sustainability of Trinity Churches, building on the work undertaken during the interregnum.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC is also specifically responsible for the development and maintenance of the Trinity Centre at the heart of Meole Brace, as well as the Glebe Field and our property at 47 Wilderley Crescent.

Related Parties

Donations from related parties (PCC members) during the year were £33,995 (2024 £26,655). All such donations were received without conditions.

Remuneration paid to Trustees

One trustee of the Charity has been paid remuneration or has received other benefits from an employment with the charity as follows:

Kevin Pilsbury, a trustee, was paid £34,788 (gross) remuneration during the year in his role as Operations Manager. The PCC made employer pension contributions and NI contributions of £0 and £3,693 respectively in connection with this employment. Kevin Pilsbury leaves the meeting when there are any PCC discussions in connection with his employment.

Expenses paid to Trustees

6 trustees were paid £1,742 (2024: £2,633) in respect of travel, subsistence, and telephone charges during the year.

Reference & Administrative Detail

The Church is situated in Meole Brace, Shrewsbury, SY3 9HF and is part of the Deanery of Shrewsbury, in the Diocese of Lichfield.

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF. The Parochial Church Council (PCC) is a registered charity No. 1135066

Our website address is: www.trinitychurches.org

PCC members who have served from 1st January 2025 until the date this report was approved were:

Ex Officio Members:

Vicar Interim Priest in Charge	Phil Cansdale (Chair) * (until 12th Jan 2025) Fi Iddon, Associate Vicar (Chair) * (from 13th Jan 2025)
Non stipendiary Associate Minister	Charles Ruxton
Ordained Minister (with PTO)	Nick Webb
Curate	Ian Budd
Readers:	Shirley Stevens Vacant Vacant
Parish Wardens:	Jenny Surl * Anne Hasnip *
District Wardens:	Erica Staples * Roy Patterson (from 18th May 2025)
Deanery Synod Reps:	Rob Surl Sophie Black (Until 18th May 2025) Phil Lewis (from 18th May 2025) Steve Jones (PCC Secretary) Amy Ingham-Farrow Adrian Lowe Rachel Woods Carol Booles Sylvia Leake
DCC Elected Members:	Paul Bell (Lay Vice-Chair) Mick Preston Martin Withington Nikki Jones (Until 17th March 2025) Dave Wood (from 18th May 2025) Emma Broomfield (from 18th May 2025) Olwen Abbott Juan Pablo Castaneda (Until 15th September 2025) John Mowbray * (Co-opted Hon Treasurer) Kevin Pilsbury * (Co-opted Operations Manager)
Officers of the PCC:	Helen Hinton (Clerk to the meeting)

* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year. The Standing and Finance Committee also met six times.

Names and Addresses of Advisors

Insurers	Trinitas Church Insurance Services (trading name of Arthur J. Gallagher Insurance Brokers Limited) Blenheim House, 1-2 Bridge Street Guildford GU1 4RY (from 1st of May 2023).
Architect	Arrol Architects Ltd, St. Mary's Hall, St. Mary's Court, Shrewsbury, SY1 1EG (till 11th July 2024) Lupiae Architecture & Conservation, 114 Bridgenorth Rd, Broseley, Shropshire, TF12 5DT (From 17th September 2025)
Bankers	Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and
Investment Managers	EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD

This Annual Report was approved by the PCC on 17th May 2026 and signed on their behalf by:

.....
Revd Fi Iddon (Priest in Charge)

.....
(PCC Lay Vice Chair)

Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity Church, Meole Brace, Shrewsbury.

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2025 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 02/09/26.

Jonathan Hill FCMA, CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2025

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2025 £	Total Funds 2024 £
							*see note 12 for full comparatives
Incoming Resources							
Income and Endowments from:							
Donations and Legacies	2a	280,041	1,291	27,194	-	308,526	301,952
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	7,510	-	-	-	7,510	9,024
Church Activities	2d	99,125	-	-	-	99,125	98,749
Other	2e	-	-	-	-	-	-
Total		386,676	1,291	27,194	-	415,161	409,724
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	402,293	6,819	15,682	-	424,794	432,738
Other	3c	-	-	-	-	-	-
Total		402,293	6,819	15,682	-	424,794	432,738
Net Income/(Expenditure) before investment gains/(losses)		(15,616)	(5,529)	11,512	-	(9,633)	(23,014)
Net gain/(losses) on Investments	7	8,684	-	-	-	8,684	1,788
Net Income/(Expenditure)		(6,932)	(5,529)	11,512	-	(949)	(21,226)
Transfer between Funds	6	-	-	-	-	-	-
Net Movement in Funds		(6,932)	(5,529)	11,512	-	(949)	(21,226)
Total Funds brought forward	11	194,618	112,612	68,099	-	375,329	396,555
Total Funds carried forward		187,686	107,083	79,611	-	374,380	375,329

FAITH HOPE LOVE

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2025

Balance Sheet

		Total 2025 £	Total 2024 £
Fixed Assets			
Tangible Assets		-	-
Investment Assets	7	67,337	58,653
Total Fixed Assets		67,337	58,653
Current Assets			
Debtors and prepayments	8(a)	38,990	20,433
Cash at bank and in hand	8(c)	276,963	312,082
Total Current Assets		315,953	332,515
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	8,910	15,839
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Total Current Liabilities		8,910	15,839
Net Current Assets/(Liabilties)		307,043	316,676
Debtors due after one year	8(b)		
Debtors		-	-
		-	-
Liabilities due after one year	9(b)	-	-
Total Net Assets/(Liabilities)		374,380	375,329

Funds of the PCC	Total 2025 £	Total 2024 £
Unrestricted Funds		
General Fund	187,686	194,618
Designated Funds	107,083	112,612
Restricted Funds	79,611	68,099
Endowment Funds	-	-
Total Funds	374,380	375,329

Approved by the Parochial Church Council on 13 May 2026 and signed on its behalf by:

Signature: Fi Iddon

Name: The Revd Fi Iddon (PCC Chairman)

The notes on pages 13 to 24 form part of these accounts

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2025

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash Flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

See Note 7 about the properties owned by the PCC.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Accounting Policies continued

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2025

INCOME AND ENDOWMENTS	2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and Legacies							
Voluntary Income							
Tax efficient planned giving	2a	189,747	-	-	-	189,747	199,250
Other planned giving		17,609	-	16,620	-	34,229	26,632
Collections at services		10,951	-	-	-	10,951	14,618
All other giving and voluntary receipts including special appeals		3,798	1,291	574	-	5,663	5,304
Gift Aid Recoverable		47,437	-	-	-	47,437	49,812
Legacies		-	-	-	-	-	-
Grants (recurring and one-off)		10,500	-	10,000	-	20,500	6,336
		280,041	**1,291**	**27,194**	**-**	**308,526**	**301,952**
Charitable Activities							
Activities for Generating Funds	2b						
Fundraising Activities		-	-	-	-	-	-
		-	-	-	-	-	-

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2025

INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from Investments	2c						
Dividends		3,658	-	-	-	3,658	3,514
Bank Interest		3,852	-	-	-	3,852	5,510
		7,510	-	-	-	7,510	9,024
Income from Church Activities	2d						
Statutory Fees (retained by PCC)		12,956	-	-	-	12,956	9,441
Church Hire		128	-	-	-	128	63
Rent		1,640	-	-	-	1,640	4,770
Churchyard Contract		1,923	-	-	-	1,923	1,258
Trinity Centre Income		82,478	-	-	-	82,478	83,217
Other trading activites		-	-	-	-	-	-
		99,125	-	-	-	99,125	98,749
Other Income	2e						
Other		-	-	-	-	-	-
						-	
		-	-	-	-	-	-
Total Income		386,675	1,291	27,194	-	415,161	409,724

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2025

EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Raising Funds	3a						
Costs of Generating Funds							
Costs of Fund Raising		-	-	-	-	-	-
		-	-	-	-	-	-
Charitable Activities	3b						
Church Activites							
Mission Giving and Donations		31,470	-	-	-	31,470	46,851
Diocesan Common Fund		98,971	-	-	-	98,971	97,073
Diocesan Common Fund Support		-	-	-	-	-	-
Salaries and Wages		128,476	-	1,500	-	129,976	116,516
Clergy and Staff Expenses		6,816	-	-	-	6,816	5,621
Church Expenses							
Church Expenses (Mission and Evangelism)		6,474	860	4,346	-	11,680	6,855
Church Running Expenses (incl Governance)		34,822	480	7,462	-	42,764	43,553
Church Utility Bills		13,627	-	-	-	13,627	14,096
Cost of Trading (Magazine, bookstall etc)		-	5,479	-	-	5,479	11,106
Trinity Centre (Including Salaries)		78,536	-	2,374	-	80,911	73,558
Major Capital Expenditure							
Major Repairs to the Church		-	-	-	-	-	13,843
Major Repairs to Church Hall/Property		3,100	-	-	-	3,100	3,666
New Building Work		-	-	-	-	-	-
		402,293	6,819	15,682	-	424,794	432,738
Other Expenditure	3c						
Other		-	-	-	-	-	-
		-	-	-	-	-	-
Total Expenditure		402,293	6,819	15,682	-	424,794	432,738

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2025	2024
Wages & Salaries	£0	£147,459
National Insurance	£0	£9,752
Pension costs	£0	£3,144
Average number of employees	22	21

The PCC employed a full-time Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Administrator & Events Coordinator and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome Assistants. The PCC also employs a Verger and a Gardener in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its common fund. The Operations Manager employed by the PCC is also a trustee having been co-opted annually at each APCM since May 2023.

The highest paid employee earned £34,778 (2024: £32,763) during the year.

There were no employee benefits to key management personnel in the previous or current year.

The PCC uses the National Employment Savings Trust (NEST) for its pension payments.

5 (b) Trustees' remuneration and expenses and Related Parties

Kevin Pilsbury, a trustee, was paid £34,778(gross) remuneration during the year in his role as Operations Manager. The PCC made employer pension contribtions and NI contributions of £0 and £3,693 respectively in connection with this employment. Kevin Pilsbury leaves the meeting when there are any PCC discussions in connection with his employment.

3 trustees were paid £1,742 (2024: £2,683) in respect of travel, subsistence, and telephone charges during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £33,995 (2024: £26,655).

5 (c) Fees for the examination of the accounts

	2025	2024
Independent Examiner's fees	£385	£385
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	-

6 Analysis of Transfer between Funds

Surplus funds orginally desigated to seed the Living Stones Fund and for the 2021 vision have been reallocated to fund the final running and closure costs of Café Connnect and future church building, fixture and fittings projects.

Financial Statements for the Year Ended 31st December 2025

7 (a) Tangible Fixed Assets

The PCC own the Trinity Centre (within the curtilage of Holy Trinity) as well as the Glebe Field and 47 Wilderley Crescent. The values of these properties are not included in the balance sheet at value, the cost being zero. Please see the note in the Trustees Annual Report.

7 (b) Fixed Asset Investments

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Investments*	58,653	-	-	-	8,684	67,337
Total	**58,653**	-	-	-	**8,684**	**67,337**

**3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday*

8 Assets

8 (a) Current Debtors

	2025 £	2024 £
Unrestricted		
Gift Aid recoverable	34,315	12,782
Accrued income	1,257	1,933
Trade debtors	3,051	5,351
Prepayments	367	367
	38,990	**20,433**

8 (b) Debtors dues after more than 1 year

Restricted		
Other debtors (Café Connect CIC)	-	-
Total debtors	**38,990**	**20,433**

8 (c) Cash at Bank and On Hand - 2025

	Unrestricted £	Designated £	Restricted £	2025 Total £	2024 £
Current Account	11,731	-	-	11,731	27,146
Instant Access	63,268	59,271	73,729	196,268	218,812
Petty Cash	20	-	-	20	20
Trinity Centre Bank a/c	688	-	-	688	527
Interior Decorating Scheme	300	-	5,882	6,182	6,182
Quinquennial Fund	200	-	-	200	200
CBF Deposit (Hilda Harding)	14,061	47,812	-	61,873	59,195
	90,269	**107,083**	**79,611**	**276,963**	**312,082**

Cash at Bank and On Hand - 2024

	Unrestricted £	Designated £	Restricted £	2024 Total £	2023 £
Current Account	27,146	-	-	27,146	17,008
Instant Access	38,101	112,612	68,099	218,812	227,978
Petty Cash	20	-	-	20	198
Trinity Centre Bank a/c	527	-	-	527	1,987
Interior Decorating Scheme	300	-	5,882	6,182	5,882
Quinquennial Fund	200	-	-	200	-
CBF Deposit (Hilda Harding)	11,383	47,812	-	59,195	56,211
	77,677	**160,424**	**73,981**	**312,082**	**309,264**

9 Liabilities

All unrestricted

9 (a) *Amounts falling due in one year*

	2025 £	2024 £
Accruals	385	3,973
Amounts Received in Advance	1,630	1,607
Other Creditors	6,895	10,260
	8,910	**15,839**

9 (b) *Amounts falling due after one year*

None

10 Summary of Assets by Fund - 2025

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	67,337	-	-	-	67,337
Current Assets	129,259	107,083	79,611	-	315,953
Current Liabilities	(8,910)	-	-	-	(8,910)
	187,686	**107,083**	**79,611**	**-**	**374,380**

Summary of Assets by Fund - 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	58,653	-	-	-	58,653
Current Assets	151,804	112,612	68,099	-	332,515
Current Liabilities	(15,839)	-	-	-	(15,839)
	194,618	**112,612**	**68,099**	**-**	**375,329**

Financial Statements for the Year Ended 31st December 2025

11 Summary of Fund Movements - 2025

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	194,618	386,676	(402,293)	8,684	-	187,686
Designated Funds						
School House Fund	974	671	-	-	-	1,644
2021 Vision/Living Stones	-	-	-	-	-	-
Clergy Discretionary	1,685	590	(760)	-	2,886	4,401
Cost of Living Fund	2,986	-	(100)	-	(2,886)	0
Sinking Fund	39,505	-	-	-	-	39,505
Glebe Field/Hilda Harding	47,812	-	-	-	-	47,812
Defibrilator Appeal	450	30	(480)	-	-	-
Capital Projects	13,000	-	-	-	-	13,000
Cafe Connect Support	6,200	-	(5,479)	-	-	721
	112,612	1,291	(6,819)	-	-	107,083
Restricted Funds						
Fiwila Partnership	0	-	-	-	-	0
Café Connect	-	-	-	-	-	-
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	93	-	-	-	-	93
Sundry Restricted Receipts	17,818	574	(556)	-	-	17,836
Living Stones	36,613	-	(6,846)	-	-	29,767
CTK Piano Fund	(0)	-	-	-	-	(0)
Trinity Centre Kitchen Equip	3,431	-	(2,374)	-	-	1,057
Interior Decorating Scheme	5,882	-	-	-	-	5,882
Warm Spaces Grant	-	10,000	(4,346)	-	-	5,654
Ground Source Heating Glebe Field	-	15,000	-	-	-	15,000
Parish Covenant Fund	-	1,620	(1,559)	-	-	61
	68,099	27,194	(15,682)	-	-	79,611
Endowment Funds	-	-	-	-	-	-
Total Funds	375,329	415,161	(424,794)	8,684	-	374,380

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2025

Explanatory note on each fund:

Designated funds:

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2021 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Cost of Living Fund	Discretionary fund to help with cost of living crises .
Sinking Fund	Trinity Centre and Church contingency fund. Desigated in 2023 for new boilers.
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.
Defibrilator Appeal	Donation for the purchase of a defibrilator in memory of Mike Hinton
Capital Projects	Future church building, fixture and fittings projects e.g. lighting.
Cafe Connect Support	Funding for running of the Café during the period before closure and the costs of closure.

Restricted funds:

Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previouly held by Meole Brace Consolidated Charities for use by the poor of the Parish.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café
CTK Piano Fund	Donation to fund a Piano at Christ the King
Christmas Hampers	Donations for Hampers Christmas 2020.
Trinity Centre Kitchen Equip	Donation to fund new kitchen equipment at the Trinity Centre
Interior Decorating Scheme	Funds held by the diocese for the internal redecoration of the vicarages.
Warm Spaces Grant	
Ground Source Heating Glebe Field	
Parish Covenant Fund	

Summary of Fund Movements - 2024

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	177,476	403,133	(387,776)	1,788	-	194,618
Designated Funds						
School House Fund	5,703	1,098	(5,827)	-	-	974
2021 Vision/Living Stones	22,500	-	-	-	(22,500)	-
Clergy Discretionary	1,685	-	-	-	-	1,685
Cost of Living Fund	7,986	-	(5,000)	-	-	2,986
Sinking Fund	46,184	1,336	(8,015)	-	-	39,505
Glebe Field/Hilda Harding	47,812	-	-	-	-	47,812
Defibrilator Appeal	-	450	-	-	-	450
Capital Projects	-	3,000	-	-	10,000	13,000
Cafe Connect Support	-	-	(6,300)	-	12,500	6,200
	131,870	5,884	(25,142)	-	-	112,612
Restricted Funds						
Fiwila Partnership	14,002	-	(14,002)	-	-	0
Café Connect	4,785	-	(4,785)	-	-	-
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	93	-	-	-	-	93
Sundry Restricted Receipts	18,119	-	(301)	-	-	17,818
Living Stones	36,613	-	-	-	-	36,613
CTK Piano Fund	(0)	-	-	-	-	(0)
Trinity Centre Kitchen Equip	3,453	708	(730)	-	-	3,431
Interior Decorating Scheme	5,882	-	-	-	-	5,882
	87,209	708	(19,818)	-	-	68,099
Endowment Funds	-	-	-	-	-	-
Total Funds	396,555	409,724	(432,738)	1,788	-	375,329

12 SOFA Comparatives

(previous year)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Voluntary Income	295,360	5,884	708	-	301,952
Activities for Generating Funds	-	-	-	-	-
Investments	9,024	-	-	-	9,024
Church Activities	98,749	-	-	-	98,749
Other	-	-	-	-	-
Total Income	403,133	5,884	708	-	409,724
Expenditure					
Raising Funds	-	-	-	-	-
Church Activities	387,778	25,142	19,818	-	432,738
Other	-	-	-	-	-
Total Expenditure	387,778	25,142	19,818	-	432,738
Net income/(expenditure)	15,354	(19,258)	(19,110)	-	(23,014)
Net gain/(losses) on investment	1,788	-	-	-	1,788
Net Income/(Expenditure)	17,142	(19,258)	(19,110)	-	(21,226)
Transfer between Funds	-	-	-	-	-
Net Movement in Funds	17,142	(19,258)	(19,110)	-	(21,226)
Total Funds brought forward	177,476	131,870	87,209	-	396,555
Total Funds carried forward	194,618	112,612	68,099	-	375,329