Company registration number: 07076892

Charity registration number: 1135011

Community Recording Studio

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Community Recording Studio

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Community Recording Studio

Reference and Administrative Details

Trustees	Joanne Spick Georgia Moore Daniel James Andrew Langley
Senior Management Team	Trevor Rose, CEO
Charity Registration Number	1135011
Company Registration Number	07076892
Registered Office	Russell Youth Centre Lowdham Street Nottingham NG3 2DP
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Community Recording Studio

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Joanne Spick
	Georgia Moore
	Daniel James
	Andrew Langley

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 14th November 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

New trustees are recruited by ensuring vacancies are advertised and promoted locally through a range of methods including social media and voluntary sector support agencies. Trustees can be co-opted during the year by the trustee board or voted on by members at the AGM.

Objectives and activities

Objects and aims

To advance in life and help young people in Nottingham and the surrounding area by organising programmes of music and related activities so as to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible adults and to advance the education of the public, in particular young people, in music and the art and science of studio recording.

Our aim is to create positive change for young people and children in the local community. We encourage young people in St. Ann’s and surrounding areas of Nottingham to develop their skills and abilities by co-creating programmes of music, sports and other creative activities. We encourage and inspire them to participate in society as independent, mature, responsible adults.

Our Values

• Choice - ensuring that every child and young person coming through the doors at CRS is availed of choice.
• Opportunity - supporting children and young people to recognise and pursue the positive opportunities available to them.
• Empowerment - giving children and young people the power and ability to make positive decisions for themselves, and to inform and support others.
• Inclusion - providing a safe space for all children and young people in the community.

Community Recording Studio

Trustees' Report

Objectives, strategies and activities

CRS is a creative and sports facility supported by skilled workers and volunteers. It includes a recording studio and inside and outside sports provisions, enhanced with support, guidance and help for the community based in St Ann's and surrounding areas of Nottingham.

CRS achieves its objectives by providing a range of activities and services to benefit children and young people; these comprise of:
• informal music and arts programmes;
• creative projects including showcases and performances;
• football programmes;
• young mentorship programs;
• outreach community work;
• entry to work, through work experience, support in volunteering and training in a wide variety of genres;
• support and guidance.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

CRS supports young people in developing skills in areas such as music, football, media, performing, photography, recording, fashion, drama and filming; thereby developing their personal and social skills, and achieving their aspirations and fulfilling their potential.

Achievements and performance

The CRS team has continued to build on its heritage in music-recording and has fulfilled a number of creative projects all supported by local, young talent. In addition to music recording and performing, we continue to offer sports programmes. We continue to develop a programme called "Football is Life" which involves engaging young people and encouraging their participation in football matches and tournaments. This has been tremendously impactful in terms of mitigating the divisive behaviours that would otherwise ensure from membership of gangs. We have plans to scale the benefits of this programme and upgrade our facilities at Lowdham street in Nottingham in order to be able to launch this and other creative programmes on a larger scale.

Our services have also been expanded into new demographics; we now provide after-school and holiday club activities for primary school children and in this way, have seamless relationships with local families of children and young people from 7-25. The clubs for primary school children offer music, football, and arts and crafts.

We continue to facilitate positive impact in terms of improvements in young people's general and mental health, better educational outcomes and employment and career pathways. life-satisfaction and well-being, and reduction of crime and anti-social behaviour.

Community Recording Studio

Trustees' Report

Financial review

In the financial year, CRS reported an income of £97,273 (2024: £176,151). These funds received were lower than the income in 2024 but CRS also benefitted from reserves brought forward from 2023.

We continued to invest in the establishment of more, robust governance, Safeguarding and support structures in cognisance of the fact that CRS is larger and more complex than it was thirty years ago, and because it has ambitions to expand its facilities in the future.

The deficit of income over expenditure (after receipt of an insurance claim of £9,348) was £32,204 (2024: surplus of £18,785), which together with the funds brought forward of £86,048 resulted in reserves carried forward of £53,844. This consisted of unrestricted funds of £9,634 and restricted funds of £44,210, represented by a bank balance of £12,588 and other net assets of £41,256.

Policy on reserves

CRS policy is to maintain sufficient level of reserves to enable normal operating activities to continue for a period of up to three months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

Plans for future periods

Aims and key objectives for future periods

Community Recording Studio acquired the facilities formerly known as Russell Youth Club in 2020. We are currently developing the expansion of our facilities, and we plan to continue the diversification of our service provision with more sports and specifically, football programmes.

This flows from our 3 year Business Plan that was signed off by the Board and CEO in June 2024.

Community Recording Studio

Trustees' Report

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Responsibilities
The trustees (who are also the directors of Community Recording Studio for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

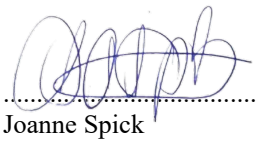
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18 September 2026 and signed on its behalf by:



.....
Joanne Spick
Trustee

Community Recording Studio

Independent Examiner's Report to the trustees of Community Recording Studio ('the Company')

Independent examiner's report to the trustees of Community Recording Studio ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

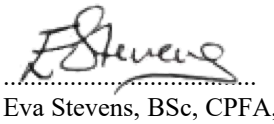
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

18 September 2026

Community Recording Studio

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	225	-	225	14,716
Charitable activities	3	9,348	87,700	97,048	161,435
Total income		9,573	87,700	97,273	176,151
Expenditure on:					
Charitable activities	5	(9,121)	(120,356)	(129,477)	(157,366)
Total expenditure		(9,121)	(120,356)	(129,477)	(157,366)
Net income/(expenditure)		452	(32,656)	(32,204)	18,785
Net movement in funds		452	(32,656)	(32,204)	18,785
Reconciliation of funds					
Total funds brought forward		9,182	76,866	86,048	67,263
Total funds carried forward	12	9,634	44,210	53,844	86,048

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 12.

Community Recording Studio

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	14,716	-	14,716
Charitable activities	3	-	161,435	161,435
Total income		14,716	161,435	176,151
Expenditure on:				
Charitable activities	5	(13,308)	(144,058)	(157,366)
Total expenditure		(13,308)	(144,058)	(157,366)
Net income		1,408	17,377	18,785
Net movement in funds		1,408	17,377	18,785
Reconciliation of funds				
Total funds brought forward		7,774	59,489	67,263
Total funds carried forward	12	9,182	76,866	86,048

The notes on pages 10 to 20 form an integral part of these financial statements.

Community Recording Studio

(Registration number: 07076892)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	40,000	40,000
Current assets			
Debtors	8	3,353	2,939
Cash at bank and in hand	9	12,628	45,284
		15,981	48,223
Creditors: Amounts falling due within one year	10	(2,137)	(2,175)
Net current assets		13,844	46,048
Net assets		53,844	86,048
Funds of the charity:			
Restricted income funds			
Restricted funds	12	44,210	76,866
Unrestricted income funds			
Unrestricted funds		9,634	9,182
Total funds	12	53,844	86,048

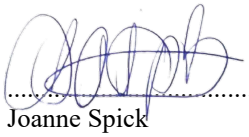
For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 18 September 2026 and signed on their behalf by:



.....
Joanne Spick
Trustee

Community Recording Studio

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Community Recording Studio meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line
Furniture and equipment	33.3% straight line
Land and buildings	0%

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	225	225	1,716
Grants, including capital grants;			
Grants from other charities	-	-	13,000
	225	225	14,716

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants	-	87,700	87,700	161,435
Insurance claim	9,348	-	9,348	-
	9,348	87,700	97,048	161,435

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
BBC Children in Need	-	14,651	14,651
National Lottery Community Fund	-	38,551	38,551
Notinghamshire Police and Crime Commissioner	-	18,750	18,750
Places for People	-	1,057	1,057
Raleigh Learning Trust	-	2,050	2,050
Safer Nottingham	-	7,268	7,268
Youth Endowment Fund	-	3,992	3,992
Y-Notts	-	1,381	1,381
Sundry donations	225	-	225
	225	87,700	87,925

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Accounting & payroll fees	104	1,281	1,385	-
Advertising & promotional	-	-	-	13,475
Cleaning	-	951	951	-
Consultancy	-	-	-	5,429
Events	-	-	-	320
General rates	-	-	-	10,515
Hospitality	-	-	-	120
Insurances	-	4,068	4,068	3,793
IT software	-	384	384	346
Legal & professional fees	-	5,004	5,004	2,719
Office & general admin	-	2,810	2,810	2,478
Phone costs	-	1,312	1,312	2,359
Programme costs	-	2,022	2,022	3,587
Repairs & renewals	-	3,432	3,432	1,564
Subscriptions	-	106	106	347
Travel	-	-	-	132
Utilities	9,017	-	9,017	11,646
Wages, NI & pension	-	98,986	98,986	98,386
Workshops: Freelance staff	-	-	-	150
	9,121	120,356	129,477	157,366

6 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	97,459	96,332
Social security costs	46	377
Pension costs	1,481	1,677
	98,986	98,386

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	31 December 2025 No	31 December 2024 No
Average number of employees	8	7

5 (2024 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,481 (2024 - £1,677).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £42,758 (2024 - £45,548).

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2025	40,000	55,274	29,678	124,952
At 31 December 2025	40,000	55,274	29,678	124,952
Depreciation				
At 1 January 2025	-	55,274	29,678	84,952
At 31 December 2025	-	55,274	29,678	84,952
Net book value				
At 31 December 2025	40,000	-	-	40,000
At 31 December 2024	40,000	-	-	40,000

8 Debtors

	2025 £	2024 £
Other debtors	3,353	2,939

9 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	40	40
Cash at bank	12,588	45,244
	12,628	45,284

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	2,137	2,175

11 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

12 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General				
General fund	9,182	9,573	(9,121)	9,634
Restricted funds				
Children in Need	34,198	14,651	(26,461)	22,388
Community MC's fund	5,881	-	(5,881)	-
Developing Skills fund	1,132	-	(1,132)	-
Sound Mind fund	930	-	(930)	-
National Lottery	30,725	38,551	(47,454)	21,822
Nottingham Forest	1,000	-	(1,000)	-
Places for People	-	1,057	(1,057)	-
Nottingham City Council	3,000	-	(3,000)	-
Safer Nottingham	-	26,018	(26,018)	-
Y-Notts	-	1,381	(1,381)	-
Raleigh Learning	-	2,050	(2,050)	-
Youth Endowment Fund	-	3,992	(3,992)	-
Total restricted funds	76,866	87,700	(120,356)	44,210
Total funds	86,048	97,273	(129,477)	53,844

The specific purposes for which the funds are to be applied are as follows:
• Children in Need - funding to deliver behaviour workshops alongside music and video creative and technical skills for young people living in a disadvantaged area;
• Community MC's - a project working with young people using arts and other activities to enable them to address community issues;
• Developing Skills fund - funding from Postcode Places Trust to deliver a music based training and development programme that reduces the impact of poverty by growing young people's employment skills and gaining accreditation;
• Sound Mind - funding from The Wheatcroft Fund to build emotional resilience and mental wellbeing of young people in Nottingham who have been disproportionately affected by the Covid-19 crisis;
• National Lottery Community fund - this relates to continued support and funding for our "Community MC's" project, as above;
• Nottingham Forest - this supports our "Football is Life" project which involves facilitating football sessions that bring young people across the city together to build connections, confidence and dialogue;
• Places for people - this supports our "Football is Life" project which involves facilitating football sessions that bring young people across the city together to build connections, confidence and dialogue;
• Nottingham City Council - funding for holiday clubs for children 5-11.
• Safer Nottingham - Community support work;
• Y-Notts - funds for Family Fun Days.
• Raleigh Learning - funding for a Youth Education programme.
• Youth Endowment Fund - for "Another Way" Violence Reduction Partnership with a focus on Girls and Young Women.

	Balance at 1 December 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General fund	7,774	14,716	(13,308)	9,182
Restricted				
Children in Need	2,119	59,780	(27,701)	34,198
Community MC's fund	29,930	8,148	(32,197)	5,881
Developing Skills fund	1,132	23,782	(23,782)	1,132
Sound Mind fund	930	-	-	930
Notts Police Crime Commissioner	8,925	25,000	(33,925)	-
National Lottery	15,453	30,725	(15,453)	30,725
Nottingham Forest	1,000	-	-	1,000
Places for People	-	11,000	(11,000)	-
Nottingham City Council	-	3,000	-	3,000
Total restricted funds	59,489	161,435	(144,058)	76,866
Total funds	67,263	176,151	(157,366)	86,048

13 Analysis of net assets between funds

	Unrestricted General £	Restricted £	31 December 2025 Total funds £
Tangible fixed assets	40,000	-	40,000
Current assets	(28,229)	44,210	15,981
Current liabilities	(2,137)	-	(2,137)
Total net assets	9,634	44,210	53,844

	Unrestricted General £	Restricted £	31 December 2024 Total funds £
Tangible fixed assets	40,000	-	40,000
Current assets	(28,643)	76,866	48,223
Current liabilities	(2,175)	-	(2,175)
Total net assets	9,182	76,866	86,048

14 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	Year ended 31 December 2025 £	1 December 2023 to 31 December 2024 £
Independent examination	1,585	1,490
Other financial services	884	776
	2,469	2,266

15 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

17 Related party transactions

There were no related party transactions in the year.