Company No: 07081812
(England & Wales)

ORIEL MINISTRIES

Accounts for the year ended 30 November 2025

Oriel Ministries

TRUSTEES ANNUAL REPORT

COMPANY REGISTRATION NUMBER: 07081812

CHARITY REGISTRATION NUMBER: 1134992

DIRECTORS / TRUSTEES

Edward Krolik
Steve Ovens
Ruth Krolik
David Buckley
Rachael Quinn (resigned 18th December 2024)
Georgia Forsyth
Stephen Howard (resigned 2nd April 2025)

REGISTERED OFFICE

Southgate Technology Park
Pennygillam Way
Pennygillam Industrial Estate
Launceston
PL15 7ED

BANKERS

HSBC Bank plc
4 Old Town Street
Plymouth
Devon
PL1 1DD

INDEPENDENT EXAMINER

A Wing LLB FCA
Wings Accountants Ltd
Unit 1,
Pearl Assurance House
Elbow lane
Tavistock
Devon
PL19 0BG

TRUSTEES ANNUAL REPORT

INTRODUCTION

The trustees of Oriel Ministries ('Oriel') who also act as Directors of Oriel for the purposes of the Companies Act 2006, confirm that they have complied with the duty in section 17(5) of the Charities Act 2011, (and updated in the Charities Act 2022), to have due regard to the Charity Commissioners General Guidance on Public Benefit in exercising their powers or duties as contained within the 3 Charity Commission public benefit guides – to be a charity, to operate as a charity and to report on a charity's work. They have referred to this guidance when reviewing the Oriel Ministries Aims and Objectives and in planning its future activities and present their annual report and the financial statements for the year ended 30 November 2024 in light of this guidance and in accordance with the principles outlined in the SORP 2019 (2nd edition).

The company was incorporated on 19 November 2009 as a company limited by guarantee and was registered with the Charity Commission as a registered charity number 1134992.

Oriel aims to advance Christian youth work in the South West region for the public benefit. As stated in its Memorandum of Association, its purpose in summary is:

1. To give young people opportunities to explore the Christian faith.

2. To help churches and other organisations working with young people through the provision of attractive Oriel activities and events where young people feel comfortable, valued and safe and are given the opportunity to learn more about the Christian faith.

3. To help young people reach their individual potential in the family, school and local community and by adopting positive life choices to be the solution rather than the problem.

2024/25 has been a year of significant change, growth and opportunity for Oriel Ministries as we continue to fulfil our purpose as a Christian ministry with a heart to bring hope to the next generation. Since being founded in 2009, Oriel Ministries has had face-to-face engagement with over 300,000 young people.

Despite a year of financial pressure, staffing changes and wider transition, Oriel has continued to see thousands of young people reached through schools, community projects, youth events, the Pulse Bus, Shake Shop, Sound of Hope, Base Camp events and Summit gatherings.

The need among young people remains significant, with many facing issues such as social media pressure, low confidence, identity struggles, anxiety, bullying, peer pressure, family breakdown and limited safe spaces to meet.
Oriel continues to respond by providing welcoming, creative and positive environments where young people feel safe, valued and able to encounter the life-transforming hope of Jesus.
This year has also seen the further development of our integrated ministry pathway: Ground Zero, Base Camp and Summit Youth Gathering. This provides a clear framework for reaching young people with little or no understanding of Christianity, creating opportunities for connection and outreach, and then helping young people grow deeper in faith, discipleship and relationship with local churches.

Finance

Financial concerns arising in January 2025, including effects of the April 2025 National Living Wage rate and Employers NIC rate increase to 15%, were overcome through a variety of responses including a local business community appeal for financial support raising £20,000. Approaches were made to local business, churches, and individual donors to generate increased regular monthly income.

Local Businesses

The importance to the ministry of a solid foundation of local business influence and support was recognised through action in February 2026 to contact local businesses to raise awareness of issues impacting children and young people in the local community. The issues include social

media targeted abuse, peer pressure, identity confusion, low confidence and self-esteem, drug crime, addictions and bullying. Our aim includes increasing the level of monthly giving through local business sponsorship to enable Oriel to continue to provide a welcoming and safe environment with creative and positive opportunities to have fun and encounter the life transforming power of the love of Jesus.

Trustee Meetings

In addition to the Oriel AGM held on Monday 18 August 2025 there have been three meetings of Oriel trustees in 2024/25: -

- Extraordinary Trustees' Meeting of 19 December 2024
- Trustees' Meeting of 1 April 2025
- Trustees' Meeting of Monday 3 November 2025

It has also been beneficial for the Trustees to be involved in monthly Finance and Management Committee meetings with the Co-Founders Chris and Nikki Uglow, reviewing Oriel finances, considering staff issues and wellbeing, regulatory compliance, and reviewing the Oriel activities and events undertaken. Furthermore, it has been beneficial to have cash flow analyses and forecasts created by the former Oriel Ministries chairman Roger Twigg.

Twelve Oriel policies, including the Oriel Safeguarding Policy and Procedures for Working with Children and Young People had been updated on the Oriel website. Important additions included a general safeguarding policy, covering commercial and related risks such as data protection; cyber, identity and bank fraud; lone working; photography and filming; whistleblowing, e-security and social media policies.

Staff

Following the departures of part-time Youth Workers Rachel and Lydia, SWYM worker Harry and Senior Youth Worker Izzi, Oriel future staff demands have been met by increased work hours for Chris and Nikki and the recruitment in September 2025 of a part-time 20 hours Mission and Events Co-ordinator, Kate Dillingham. In addition, in October 2025, Harry Armstrong was appointed as a part time Oriel Mission and Media Co-ordinator.

Training of Oriel employees has been given where required in first aid, health and safety, and food hygiene. Induction training of new Oriel employees was completed by line managers, Chris and Nikki Uglow.
All Oriel and church volunteers involved in Pulse Bus and Loft based operations were required to read, understand and sign a declaration of compliance with the Oriel safeguarding policy for children and young people.

Activities

In early 2025, detailed consideration was given to the creation of a totally integrated programme covering all Oriel activities and events defined at three levels, using mountaineering terminology:
1. Ground Zero - minimal or no understanding of Christianity
2. Base Camp - outreach focus
3. Summit - Youth Church level inputs.

Our projects start with **Ground Zero,** breaking the barriers into schools on the streets and into the communities with, Shake Shop, the Pulse Bus and the Sound of Hope. This leads to the next step, **Base Camp,** where young people are joined together in specialised events and introduced to the life changing message of Jesus. Finally, the **Summit** youth gathering involves young people gathering together from across Cornwall and Devon to deepen their encounter with Jesus.

The Oriel Loft venue was used for our weekly Shake Shop and for over 20 Base Camp holiday events as well as 2 Summit level church gatherings. These new Summit events attracted an audience of 180 young people travelling to Oriel from a wide range of locations in Cornwall.

The Thursday **Shake Shop** is a safe, regular after school weekly activity which enables young people to expand relationships beyond classmates and provides an opportunity to gain an understanding of the Christian faith.

The **Pulse Bus** has been enjoying the highest levels of demand in its history with local programmes of visits to Jacobstow, the Callington Cluster (4 schools), Coads Green, and Bude. For Bude, a new 7-week programme was launched with Oceans Church in support of a new youth club in February 2026. High demand means that the Pulse Bus is fully booked on Wednesdays until 23 July 2026 and on Tuesdays until May 2026.

The **Sound of Hope** schools' package is a programme of assemblies, classroom lessons in music, religious studies and SMSC/PSHE national curriculum subject areas and also covers key issues affecting the lives of young people today.
In the charity year, a significant focus of the **Sound of Hope** Music Project has been on building strong and meaningful relationships with nine primary and community Academy schools. Financial support has enabled Oriel to purchase audio equipment, televisions, microphones and lesson materials and, as well as the production of songs, has also involved the preparation of lessons, activities, workshops and school assembly presentations. The writing and recording of 8 original songs have involved collaboration with music artist and songwriter Philippa Hanna.
Opportunities for young people to learn and sing Sound of Hope songs have included weekly vocal workshops and summer holiday clubs, enabling vocal and personal confidence building, musical skills development, teambuilding and mutual support and encouragement.

A **Summit** youth gathering is about bringing together young people from across Cornwall and Devon to creative, quality events to help them develop and grow in their relationship with Jesus and link with other young people. The aim is to engage, challenge, inspire and encourage young people in their Christian walk and send them out equipped to reach into their communities, ensuring that each young person is linked with churches and youth work leaders in their locality. Summit events are filled with fun, games, themed activities, worship, and discussions on the issues young people face today whilst also pointing them to Jesus and a deepening knowledge of the Bible.
The launch of **Summit** youth event, held on Sunday, 13 July 2025, from 1430 to 1900, involved a contemporary Christian music artist and songwriter, Philippa Hanna, leading worship and sharing her testimony. The event was packed with 75 young people and youth leaders.

Events

School holidays provide a big opportunity to hold daytime themed programmes in the Oriel Loft with creative seasonal decorations, attractive Facebook publicity, and a comprehensive range of fun activities in a safe and secure environment. This is summarised below.

Christmas 2024

- Winter Wonderland Christmas Party with leading music artist Chip Kendall, attended by 80 young people aged 7 to 16, 30 of whom responded to a gospel message.
- Shake Shop Movie Night, Christmas Prayer Night and an Open House invitation to local business supporters.

Easter 2025

- Easter Experience for 8 to 14-year-olds.
- First Base Camp event with DJ Jozzy including Easter Egg hunt and face painting.
- Family Easter Egg hunt, morning and afternoon sessions on 2 days for all ages.

Summer 2025

- Comprehensive fun programme of summer events.
- Singing Workshop, a 5-week programme of Wednesday morning sessions learning new songs to performance standard.
- Shake Shop Summer Party, attended by 40 young people.
- Shake Shop Summer Club, themed sessions held Tuesday and Thursday afternoons - pizza, ice-cream, dancing, cinema and BBQ.

- Pulse Bus, attended the Launceston Show followed by 4 Wednesday afternoons at Launceston Leisure Centre.
- Family Summer Sessions, - 3 morning sessions with lunch and fun activities.

October 2025

- Half term events focussed around the visit of USA speaker and singer Julie Elias including the second Summit event, Girls Day, Illuminate party (a Christian alternative to Halloween) and Dessert night with charity auction.

A conservative estimate of the 2024/25 charity year of the number of children and young people part-taking in Oriel activities was over 8,000, half of which were young people reached by the Pulse Bus.

Prayer

Oriel prayer and worship activities included an Oriel Christmas Prayer Night on 18 December 2024 for Oriel prayer supporters involving Crispin Fairbairn, Pastor of Oceans Church, Bude, and Steve Gibson, worship leader. Oriel staff also have weekly prayer and worship meetings, and prayers prior to the start of Oriel activities and events.

Accommodation

In March, May and June 2025 Oriel Trustees met with Bridge Church and Launceston Area Methodist Circuit Trustees to negotiate a licensing/ tenancy agreement to gain security of tenure in respect of the space currently occupied by Oriel. In June 2025, a significant increase in current monthly payments for rent and on costs was offered by Oriel to the Bridge and discussions are still ongoing.

A new Loft attendance registration and security arrangements was introduced from September.

Trustee Events

Oriel staff and trustee social events during 2024/25 included a Christmas 2024 lunch with thanks given to Harry Palmer-Brown, SWYM worker, who had left Oriel to focus on studying for his degree in theology, and to retiring Oriel trustee Rachael Quinn for their contributions to the work of Oriel. A farewell lunch at the end of February 2025 for Izzi Howlett, Senior Youth Worker, relocating overseas with husband Ed for missionary training in Madrid.

On Sunday 12 October 2025, Ed and Ruth Krolik hosted an Oriel Autumn BBQ, at their home in Delabole, for current and past Oriel trustees, staff and volunteers including new employee Kate Dillingham, Bude pastor Crispin Fairbairn, and Harry Armstrong who was due to commence Oriel employment the following week.

The Onward Journey

Looking ahead, Trustees recognise that Oriel Ministries is entering a significant season of opportunity. The charity continues to experience increasing demand from schools, churches, families and the wider community.
Future priorities include:

- strengthening our work in schools through Sound of Hope assemblies and workshops;
- continuing the growth of the Pulse Bus, Shake Shop, Base Camp and Summit events;
- developing partnerships with churches and community organisations;
- increasing regular financial support;
- identifying new trustees, volunteers and donors;
- exploring the long-term need for sustainable premises to enable Oriel to serve many more children, young people and families across Cornwall and beyond.

Trustees remain committed to building on this foundation so that Oriel can continue bringing hope to the next generation for many years to come.

TRUSTEES ANNUAL REPORT

FINANCIAL REVIEW

The ministry has again been blessed financially by significant gifts to develop the work.

The 2024/25 statement of financial activities shows a 21.2% increase in total income from £136,731 to £165,727. This was achieved by a 30.1% increase in donations from local businesses, churches, individuals, income from Oriel Loft and event activities and finally from major Christian and other charitable grant making foundations. Attendance charges and income from sales of food, declined by 61% from £13,722 to £5,355.

Total expenditure costs increased by £17,819 to £152,813 (+ 13.2%) and the net effect was to achieve a 2024/25 surplus of £12,914.

The balance sheet at 30 November 2025 showed an increase in net assets of £12,914 which was accounted for by a 5.9% reduction in the value of fixed assets from £116,246 to £109,347 offset by a substantial increase in the value of 30 November 2025 bank deposits and cash in hand of £40,236 up £19,602 from the position at 30 November 2024.

The total net assets at 30 November 2025 £151,864 were substantially funded by restricted funds.

The analysis of 2024/25 total expenditure on charitable activities showed an increased expenditure of £21,358 from £ 82,659 to £ 104,015 (+ 25.8%). This total expenditure has been minimised by a substantial £7,627 reduction in South West Youth Ministry costs including travel and subsistence for Harry Palmer-Brown who left Oriel in July 2024

The main head of charitable expenditure on staff costs and training increased by £10,194 from £47,103 to £57,297 (+ 21.6%) with an increase in the employment hours of Chris and Nikki Uglow being mitigated by savings in the full and part year costs of the Senior youth worker and youth workers who left Oriel employment in 2024/25. In September/October 2025 employment costs of Kate Dillingham and Harry Armstrong also began to be incurred.

Other substantial expenditure on charitable activities was Sound of Hope £17,013 (in 23/24 £3,809), Fuel and Maintenance of vehicles £ 10,602 (+ 56.1%), Events and Facilities Hire £9,033 (+ 57.5%).

The total costs of Other Expenditure £48,798 (23/24 £52,335) declined by 6.8%. Increased expenditure included publicity £2,100, Office expenses £ 5,149, Insurance/ Governance £1,993, Cleaning and Waste Disposal £2,158 and Bank charges £354.

Reductions in the cost of other expenditure included:

- 50.7% reduction in the cost of book-keeping £396 (23/24 £806) by the replacement of the external services of Debra Webb by the employment of Carrie Julian
- 17.8% reduction in the cost of Consultancy/ Fundraising to £12,744.00
- reduction of the Utilities and Building Expenses of £1,495 from £2,269.

The rent of £15,000 per year (£1,250 per month) remained unchanged.

The overall 2024/25 accounts showed a positive outcome for which we continue to thank God for his faithful provision. The ongoing objective is to increase the level of regular monthly donations from local businesses, individual donors and to continue working with Chell Perkins to achieve grants from charitable foundations.

TRUSTEES ANNUAL REPORT

RESERVES POLICY

Free reserves held by the charity should be maintained at a sufficient level for the orderly wind up of the charity free from debt. Currently no debt is held against assets owned by the company. Assets loaned would be returned.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint A Wing LLB FCA as independent examiner will be put to the Annual General Meeting.

This report has been prepared in accordance with the Accounting and Reporting by Charities Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

By order of the Board

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Director / Trustee

Date 28/7/2026

TRUSTEES ANNUAL REPORT

INDEPENDENT EXAMINERS REPORT

I report on the accounts of Oriel Ministries for the year ended 30 November 2025, which are set out on pages 5 to 8 below.

Respective responsibilities of trustees (directors) and examiner

The organisation's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144(2) the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



A Wing LLB FCA Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Wings Accountants Ltd,

Unit 1, Pearl Assurance House, Elbow Lane, Tavistock, Devon PL19 0BG

Oriel Ministries

STATEMENT OF FINANCIAL ACTIVITIES
at 30 November 2025

	Notes	Unrestricted funds	Restricted income funds	Total this year 2025	Total last year 2024
		£	£	£	£
Income and endowments from:					
Donations and subs etc.		138,030	22,058	160,088	123,009
Income from other trading activities – Events & The Loft		5,355	-	5,355	13,722
Investment Income		284	-	284	-
Total		143,669	22,058	165,727	136,731
Expenditure on:					
Charitable activities	2	87,002	17,013	104,015	82,659
Other	2	48,798	-	48,798	52,335
Total resources expended		135,800	17,013	152,813	134,994
Net Income/ (Expenditure)		7,869	5,045	12,914	1,737
Transfer between funds		-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		7,869	5,045	12,914	1,737
Other recognised gains/(losses)					
Net movement in funds		7,869	5,045	12,914	1,737
Total funds brought forward		945	138,005	138,950	137,213
Total funds carried forward		8,814	143,050	151,864	138,950

BALANCE SHEET
at 30 November 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	3	109,347	116,246
CURRENT ASSETS			
Bank & cash in hand		40,236	20,634
Prepayments		2,625	3,014
Stock		350	200
Other debtors		589	765
		43,800	24,613
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:		(1,283)	(1,909)
NET CURRENT ASSETS		42,517	22,704
NET ASSETS		**151,864**	**138,950**
FUNDS ACCOUNT			
Restricted funds	4	138,005	138,005
Unrestricted funds		945	945
NET FUNDS		**151,864**	**138,950**

For the year ended 30 November 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors and authorised for issue on the date below and signed on its behalf by:

Director: ..... Date: 28/7/2026

Company No: 07081812 (England & Wales)

NOTES TO THE ACCOUNTS
As at 30 November 2025

1 ACCOUNTING POLICIES

Basis of preparation of accounts
The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice 'Accounting and reporting for Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Incoming resources
Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donor's conditions have not been fulfilled, then the income is deferred.

Resources expended
Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation
Based on its status as a charitable company limited by guarantee, Oriel Ministries is exempt from Corporation Tax.

Fixed assets and depreciation
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of tangible fixed assets over their useful lives, on the following basis:

Motor vehicles and Plant & machinery	-	20% straight line & 25% reducing balance
Fixtures, fittings & equipment	-	15% reducing balance & 3 yrs straight line
Pulse Bus	-	20 year straight line

NOTES TO THE ACCOUNTS
As at 30 November 2025

2 ANALYSIS OF EXPENDITURE

		2025	2024
Charitable Activities	South West Youth Ministry	(1,000)	6,627
	Missional resources	525	751
	Team clothing & merchandise	-	48
	Events and facilities hire	9,033	5,734
	Fuel & maintenance of vehicles	10,602	6,790
	Donations & gifts	748	5,300
	Loft Kitchen	6,824	5,490
	Loft activities & equipment	2,973	1,007
	Sound of Hope	17,013	3,809
	Staff costs & training	57,297	47,103
		104,015	**82,659**
Other Expenditure	Consultancy - fundraising	12,744	15,504
	Publicity	2,100	709
	Rent	15,000	15,000
	Office expenses	5,149	4,032
	Bookkeeping	396	806
	Insurance/governance	1,993	1,373
	Utilities & building expenses	1,495	2,269
	Cleaning & waste disposal	2,158	1,137
	Interest	15	-
	Bank Charges	354	126
	Depreciation/profit on disposal	7,394	11,379
		48,798	**52,335**

NOTES TO THE ACCOUNTS
As at 30 November 2025

3 TANGIBLE FIXED ASSETS

	Leasehold Improvements	*Plant & Equipment*	*Total*
	£	£	£
Cost at 1 December 2024	11,727	184,957	196,684
Additions	-	2,245	2,245
Disposals	-	(7,200)	(7,200)
At 30th November 2025	**11,727**	**180,002**	**191,729**
Accumulated depreciation at 1 December 2024	-	80,438	80,438
Charge for year	-	9,014	9,014
Depreciation on disposals	-	(7,070)	(7,070)
At 30 November 2025	**-**	**82,382**	**82,382**
Net Book Values			
At 30 November 2025	**11,727**	**97,620**	**109,347**
At 30 November 2024	**11,727**	**104,519**	**116,246**

4 ANALYSIS OF FUNDS

Restricted Funds	B/fwd	Net Income	Expenditure	Transfers	C/fwd
	£	£	£	£	£
Pulse Bus	125,313	9,755	-	-	135,068
Sound of Hope	11,649	11,803	17,013	-	6,439
Winter Wonderland	1,043	-	-	-	1,043
Aquila Trust	-	500	-	-	500
Total restricted funds	**138,005**	**22,058**	**17,013**	**-**	**143,050**
Unrestricted funds					
General reserve	945	143,669	135,800	-	8,814
Total unrestricted funds	**945**	**143,669**	**135,800**	**-**	**8,814**
Total Funds	**138,950**	**165,727**	**152,813**	**-**	**151,864**

NOTES TO THE ACCOUNTS
As at 30 November 2025

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects.

Restricted funds comprise those funds, which the trustees have to use in accordance with the specific request of the donors or terms of the income stream.

5 TRANSACTIONS WITH DIRECTORS

There were no transactions with the Directors in the year.

6 CONTROLLING INTERESTS

The company is limited by guarantee and each member's liability is limited to £1. The members' interests are as follows:

	2025	*2024*
	£	£
Mr E Krolik	1	1
Mr S Ovens	1	1
Mrs R Krolik	1	1
Mr D Buckley	1	1
Mrs R Quinn	-	1
Miss G Forsyth	1	1
Mr S Howard	-	1