

All Saints Isleworth

Annual Report and Accounts
Year Ended 31st December 2025

67 Church St, Isleworth. TW7 6BE
Registered charity number 1134944

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Parochial Church Council of All Saints Isleworth

Annual report and accounts
31st December 2025

Vicar's report & overview of the year

Overview and Weekly Sunday Services

2025 has represented a year of exciting growth and development in the life of All Saints whilst also embedding in other activities in the life of the church. This has helped to create a warm and community minded culture within the church. I have continued to lead and preach at the majority of the services, however it has been a great strength to have Mat Ineson join us on a semi-regular basis. During 2025 we started a monthly prayer and worship service on the last Sunday of the month at 6pm, and we are excited to see where God leads that in 2026.

Shaped by our vision to be a 'Beacon of Hope for the People of Isleworth' We have seen initiatives such as our Families Café 'Refresh' and our Community Café 'Hope Café' continue to be embedded into the regular rhythm of the church. These both tangibly represent our keenness to engage with the local community of Isleworth but also demonstrate our posture of looking to grow and be part of the flourishing of Isleworth as a whole.

2025 has been a year of adjustment for our PCC also. With long standing members stepping down and new members of the church stepping in. Huge thanks must go to those who have invested a great deal of time and effort into the running and governance of All Saints particularly during periods such as COVID and the interregnum.

Growth and development

All Saints continues to be blessed with a significant number of children and young families. Their connections, particularly via our growing links with local schools (we had a good number of visits in 2025) and the nursery that uses some of the church space during the week, are a great opportunity for the church both missionally and in serving the community. Rachael Cokayne has continued to invest a great deal as kids ministry lead at All Saints. The volunteer team grew during 2025, and, together with a new curriculum, this has helped to set a culture where children can grow and be confident in their faith. This has been a real area of growth as volunteers continue to be built and young people engaged.

Caroline Montgomery in her volunteer role as Family Ministry lead started in April 2024 continues to lead a flourishing Families Café. A space where we engage on average with 20 plus families from the local community each week. This remains a key strategic piece of community engagement for us as a church. It continues to grow into a space that blesses other areas of the life of the church also. The vision is to create a space where families from our community are welcomed into church and where the adults are refreshed physically (with fresh coffee and pastries), emotionally (with people to listen and talk to) and most importantly spiritually with a five minute 'thought for the day'. In this 'thought' something of God is shared in a relevant and accessible way in a space that is also suitable and fun for the children.

The launch of 'Hope café' in 2025 has been a key initiative in the life of the church. It has been set up and served by a number of committed volunteers, with the vision of creating a space that looks to combat loneliness and build connections locally. This has resulted in us being able to create new links with local organisations not least those who attend the Mulberry Centre, a charity for those affected by cancer locally.

Our summer Sunday afternoon teas – ably coordinated by a good number of volunteers – have continued, and again have been a great way of welcoming in some not-so-regular church goers. We have also seen a series of men's and women's breakfasts at church on Saturday mornings – with speakers and fellowship (as well as food!) enriching our discipleship. Huge thanks to Amanda Clegg, Richard Montgomerry and their respective teams

Rev Dave Cokayne, Vicar of All Saints

Music and Worship Report

Throughout 2025, music continued to play an important part in the life of All Saints, both in worship and in the range of concerts held. Mark Hinton Stewart continued as Director of Music, leading the 10am services from the piano, and composing and arranging music for the choir. He continued working on modernising hymn words and transposing hymns and worship songs into keys more suitable for congregational singing. New hymns and worship songs were introduced throughout the year, enriching the repertoire for the congregation.

The weekly 10am services followed Holy Communion Order One, with four hymns/worship songs chosen to reflect the theme of the service and the readings. Music was carefully selected to bring together traditional hymns and contemporary worship songs, aiming to reflect the diversity of the congregation, especially across generations, while honouring the richness of the hymn tradition and embracing well-crafted modern worship music.

The choir WhatsApp group continued to be a useful tool for organising members of the choir to sing at each Sunday service, and throughout the year there was a regular group of willing volunteers. Our resident string players accompanied Mark in the hymns and worship songs on occasion, depending on their availability. Thanks are due to all choir members and string players for their dedication and commitment.

The screens continued to be used to project the words for the services, with Mark preparing the PowerPoint slides. Using the screens rather than hymn books has allowed the congregation to enjoy a broader repertoire of hymns and worship songs.

Worship was centred around a series of themes from Revd. Dave, including The Kingdom of God, Following Jesus, The Sermon on the Mount, Prayer, The Work of the Holy Spirit, Our Vision Priorities, The Psalms, and Light and Life. Wherever possible, musical selections reflected these themes.

Once a month, the 10am service was a Family Service, some including Holy Communion. These services featured three songs, one of which was a YouTube video projected onto the screens

with accompanying actions. Although the actions were aimed primarily at the children, it was always a joy to see so many in the congregation joining in with great gusto!

The Carol Service was held at 7.30pm on Sunday 7th December and, as in previous years, this highlight of the musical year was very well attended. Thanks go to the singers and string players who gave up their time to rehearse and perform to such a high standard. The Christingle Service took place at 4pm on Sunday 14th December, followed by Family Carols at 10am on Sunday 21st December, a more contemporary and informal service designed to encourage participation by all family members.

On Saturday 20th December at 6pm, we held *Carols in the Courtyard* — the first time this event had taken place since 2020. It was a wonderful opportunity to reach out to our local community, sharing the joy of singing carols together while enjoying mulled wine, hot chocolate, and mince pies. The event was very well attended and brought a festive, communal spirit, making it a truly joyous occasion for all who joined.

Overall, 2025 has been a rewarding year for music at All Saints. The combination of traditional hymns, contemporary worship songs, and participation from choir, instrumentalists, and the wider congregation, has continued to enrich our worship and foster a sense of community across all ages. We look forward to building on this foundation in the year ahead, continuing to explore new musical offerings while honouring the traditions that have long shaped our worship life.

Mark Hinton Stewart – Director of Music

PCC Report

All Saints' PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for All Saints' church building and grounds.

From April 2025, the PCC was made up of 1 clergy, 8 elected members (one of whom subsequently resigned after a few months), no separately elected Deanery Synod Representatives (although the vicar is a member of this), one Churchwarden and two deputy Churchwardens. It met six times during 2025, and with the agreement of the PCC and to release the vicar to be able to engage more fully in discussion rather than the running of the meeting, it is chaired by Richard Montgomery.

In those meetings, the PCC has discussed the 'governance business' of the church - property, including its rented out property in Hepple Close, finances, safeguarding – as well as its more missional aspects; and indeed as well as discussing practical matters of church life, each PCC meeting includes prayer.

Richard Montgomery - Churchwarden

Electoral Roll Report

During 2025 a new electoral roll was produced, and at the end of the year, there were 65 people registered on it of whom the large majority live inside the parish. This compares to the > 80 people on the electoral roll at the end of 2024, although the data at that time (arising pre-Covid, pre-interregnum, and pre Dave Cokayne's arrival) is not considered reliable.

Richard Montgomery - Churchwarden

Safeguarding Report

Every person has a value and dignity that comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. This implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

- We accept and endorse the principles set out in 'Safeguarding in the Diocese of London'.
- We commit ourselves to nurture, protect and safeguard all our members, particularly children, young people and vulnerable adults.
- We recognise that safeguarding is the responsibility of the whole church community.
- We undertake to exercise proper care in the selection, appointment, training and support of those working in both paid and voluntary positions with children or vulnerable adults, including the use of Disclosure and Barring Service (DBS) disclosures and making appropriate referrals to the Disclosure and Barring Service.
- We will respond without delay to concerns or allegations that a child or vulnerable adult may have been harmed, cooperating with the police and social care services in any investigation.
- We will challenge any abuse of power by anyone in a position of trust.
- We will seek to offer pastoral care and support to anyone who has suffered abuse, developing with them appropriate pastoral support.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

The position of Parish Safeguarding Officer was un-filled in 2025, and has been covered by Rev Dave Cokayne. We have safeguarding policies and processes in place at All Saints, for example around recruitment / volunteers, and Safeguarding is on the agenda item at every PCC meeting.

Richard Montgomery – Churchwarden

Fabric Report

Several important maintenance and improvement works have been completed. These include repairs to the boiler and substantial internal upgrades within the main body of the church. The Long Room has been redecorated, new flooring installed, and modern toilet facilities introduced to replace outdated and non-functional units. These improvements have significantly enhanced the building's usability, supporting both worship and a growing range of community activities, and have contributed positively to the church's mission.

However, major challenges remain. These include ongoing water ingress, concerns regarding the long-term reliability of the heating and electrical systems, the need to improve the building's suitability for modern multi-purpose use, and issues relating to the external fabric of the structure.

In August 2025, following the fall of a stone from the tower, the tower was closed pending essential repairs to the stonework, which is still a work in progress. Consequently, the surrounding churchyard area was also closed to the public until it could be confirmed as safe for use. While the area has since been managed appropriately, security within the churchyard continues to be a concern. We are, however, working closely with local stakeholders to mitigate associated risks.

The roof continues to present significant challenges. A depression in the existing flat roof allows rainwater to accumulate, preventing effective drainage. In addition, the roofing felt has deteriorated and is prone to cracking, resulting in leaks in multiple areas. This issue remains unresolved.

Several other significant maintenance concerns persist. These include the need to repair or replace the wooden framework surrounding the glass in the western elevation, ongoing attention required to the stonework of the medieval tower, and the replacement of the approximately 50-year-old boiler and heating system. Furthermore, the electrical wiring requires renewal, and both the production desk and PA system need upgrading.

Our longstanding tenant of the church property in Hepple Close left over the summer 2025 – this tenancy was partly missional in its nature but it was nevertheless unfortunate that there were significant arrears that have had to be written off, as is shown later in the accounts. The property was then refurbished with the expectation of a new and likely fully commercial tenancy in 2026.

In 2021, All Saints Isleworth established the *All Saints Building Renovation Project*, structured as a five-phase plan. Phase 1 was completed in 2021 with the appointment of a new Quinquennial Inspection (QI) architect, Sarah Khan of Roger Mears Architects. As project lead, she works with stakeholders—including the Vicar, PCC, congregation, wider community, and Diocese—to ensure that objectives are clearly defined and that early engagement helps to minimise delays and costs.

Phase 2 is now underway. Current priorities include identifying appropriate funding sources, such as the National Lottery Heritage Fund, and assembling a skilled team of consultants, including quantity surveyors and structural engineers. This work is being supported in collaboration with the Diocesan fundraiser, George Bell.

Although no full scope is yet defined, it is anticipated that over £2million could well be required to deliver a project appropriate for the church and the community – so this is clearly a long term undertaking.

David Groves – Church Manager

Reference and Administrative Details

Charitable Status

The Parochial Church Council of All Saints Isleworth has charitable status as a registered place of worship under the Charities Act 2011.

Registered charity number 1134944

Principal Address

All Saints Church
67 Church St
Isleworth
TW7 6BE
020 85605647

Bank

Barclays Bank plc
8 George Street
Richmond
Surrey
TW9 1JU

Independent Examiner

David Howard
1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Structure, Governance and Management

The Parochial Church Council

- The Parochial Church Council (PCC) is a corporate body, established by the Church of England. The PCC operates in accordance with the Parochial Church Council (Powers) Measure 1956 as amended and is required to co-operate with the Vicar in promoting the mission of the church in the parish. The PCC is constituted in accordance with Part II of the Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969 (No. 2) and consists of the clergy and churchwardens of the parish, together with a number of lay representatives elected at the Annual Parochial Church Meeting (APCM).
- Members of the congregation who are registered on the Electoral Roll are eligible to stand for election to the PCC.
- PCC members are charity trustees. The PCC must ensure compliance with charity law, church (ecclesiastical) law and exercise prudence and a duty of care.
- The Trustees are provided with both written and verbal training at the beginning of their term of office in the roles, responsibilities and rights of PCC members.
- The PCC members who held office from 1st January 2025 until 31st December 2025 were:

Clergy:	Reverend Dave Cokayne
Churchwardens:	Pamela Laycock-Slack (resigned April 2025)
	Richard Montgomery
Elected members:	Michiko Gibbs
	Alison Oakley
	Rebecca Hackworth (resigned April 2025)
	Mark Hinton-Stewart
	David Meggitt (from April 2025)
	James Winter (resigned April 2025)
	Tian Beukes
	Jonathan Clegg

- The role of the PCC is to co-operate with the Incumbent to ensure that the resources of All Saints are used to promote, in the parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. PCC decisions are taken following open discussion and in the context of prayer. In planning its activities, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.
- The PCC is responsible for preparing the Trustees report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- The PCC met 6 times during the calendar year.
- The Vicar is appointed by the Bishop of Kensington in accordance with the practices and procedures of the Church of England.

Standing Committee

- There has been no formal standing committee during 2025. Informally, the vicar and churchwardens and treasurer have met when necessary.

PCC Sub-Committees and Teams

- During the year, two sub-committees were formed: Mission, and Property and Finance. These committees each met twice in 2025, but it is not fully clear whether the level of business conducted justifies the administration and this is being reviewed in 2026. Otherwise a good number of relevant PCC members and other volunteers have helped when necessary
- The PCC does not directly employ any staff, although it has contractual arrangements in place for matters such as office management, music, and cleaning, and also relies on the significant contributions of volunteers to carry out its work, for which it is extremely grateful.

Church Membership

During 2025 a new electoral roll was produced, and at the end of the year, there were 65 people registered on it, of whom the large majority live inside the parish. This compares to the > 80 people on the electoral roll at the end of 2024, although the data at that time (arising pre-Covid, pre-interregnum, and pre Dave Cokayne's arrival) is not considered reliable.

Responsibilities and Approval

The PCC are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the church and of the incoming resources and application of resources, of the church for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the financial position of the church and that enable them to ensure that the financial statements comply with the Charities Act 2011, Church Accounting Regulations 2006 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Objectives and activities

The trustees acknowledge that the primary objective of the church is to promote, within the Ecclesiastical parish, the full mission of the church. The specific activities undertaken this year have been detailed in the vicar's report above.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Risk Management

- The PCC has reviewed the major risks to which the church is exposed and has considered types of risk, potential impact, likelihood of occurrence and means of mitigating these risks. Exposure to risk is reviewed by the PCC on a regular basis.

Reserves Policy

- It is PCC policy to maintain sufficient unrestricted cash balances to meet near term expenditure, including any emergencies that may arise from time to time. In practice this means that we normally need to maintain a General Fund cash balance of at least six months essential expenditure.

Financial Review 2025

Commentary on 2025 finances

Overview

The finances of All Saints are overseen by the treasurer, an independent bookkeeper and a small Finance Team, who provide regular updates on the financial status to the PCC, allowing the PCC to make informed decisions in the financial management of the Church.

In 2025, thanks largely to a generous one-off gift and a share of the profit from the sale of the vicarage, our income exceeded our expenditure by £14,090. To finish a year in 'surplus' is something that should never be taken for granted, and is something for which we are extremely thankful for - both to God and to the generous donors that made this possible.

Income

The total unrestricted income in 2025 was £169,752, which was similar to the previous year (2024: £169,147).

The regular giving from our congregation provides the on-going resources to drive forward the ministry of All Saints, and we are thankful for the faithful and sacrificial donations that many are able to provide. This regular monthly giving had fallen slightly by the end of the year by about 14%.

We were extremely grateful for a significant one-off gift during the year of £25,000.

During 2025, we also received income from the Diocese of £28,630 following the sale of the previous vicarage.

Income from the rental of the Hepple Close flat fell to £8,700 (2024: £17,400) as the tenant moved out and the flat was refurbished prior to being re-let. This income is expected to return to previous levels in 2026 with a new tenant in situ and the flat managed by a local agent.

Expenditure

Total expenditure for All Saints in 2025 increased by 27% to £155,662 (2024: £122,642). This increase was made up largely of the writing off of a historic bad debt from the Hepple Close tenancy (£8,694), increased maintenance, contracting a Church Manager, and the contribution to the Common Fund of £53,000 (2024: £48,000).

We continued to invest heavily in the repairs to our buildings (see Fabric Report), including c£24k on the refurbishment of the Long Room, and c£4.5k on Hepple Close, prior to re-letting it. Total repair and maintenance costs increased by 21% to £39,614 (2024: £32,724).

A self-employed Church Manager has been contracted to work with All Saints since August 2025, and this expenditure (c£5k) was covered from the Seed Fund, and will continue into 2026.

In 2025, the All Saints' Common Fund pledge to the diocese was increased to £53,000, which is just over half of the standard amount asked of all parishes by the Diocese. For 2026, All Saints have pledged to increase their Common Fund contribution by 6% to £56,000.

Balance Sheet

At the year end, cash and bank balances totalled £179,728 (2024: £126,050).

The majority of this cash balance is held in an interest-bearing deposit account.

At the beginning of 2025, a designated 'Seed Fund' was created which would be used for specific projects related to the regeneration of the All Saints site and ministries. £80,000 was transferred from the General Fund to the Seed Fund, in acknowledgement of significant donations that had been received in previous years which were intended for this purpose.

Next Year

We are well aware that in order to maintain a balanced financial position, we must look to encourage growth in the amount that we receive from regular donations, as well as making best use of our assets to further maximise our income.

However, All Saints is still in a relatively healthy financial position, and we are excited for the opportunities this provides us for 2026.

Fiona Strongman, Treasurer - on behalf of the PCC

This report was approved by the Trustees, on 10th April, 2026 and signed on their behalf by:



Richard Montgomery (Trustee)
Churchwarden

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS ISLEWORTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS ISLEWORTH

I report to the trustees on my examination of the financial statements of The Parochial Church Council Of The Ecclesiastical Parish Of All Saints Isleworth (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard
1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS
Date: 10-04-2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS ISLEWORTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	**3**	127,916	-	127,916	121,930
Fundraising	**4**	23,083	-	23,083	20,263
Investments	**5**	18,753	-	18,753	26,954
Total income		169,752	-	169,752	169,147
Expenditure on:					
Charitable activities	**6**	151,996	3,666	155,662	122,642
Total expenditure		151,996	3,666	155,662	122,642
Net income/(expenditure)		17,756	(3,666)	14,090	46,505
Net movement in funds	**8**	17,756	(3,666)	14,090	46,505
Reconciliation of funds:					
Fund balances at 1 January 2025		199,595	147,562	347,157	300,652
Fund balances at 31 December 2025		217,351	143,896	361,247	347,157

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS ISLEWORTH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**11**		183,289		188,243
Current assets					
Debtors	**12**	1,590		37,087	
Cash at bank and in hand		179,728		126,050	
		181,318		163,137	
Creditors: amounts falling due within one year	**13**	(3,360)		(4,223)	
Net current assets			177,958		158,914
Total assets less current liabilities			361,247		347,157
The funds of the charity					
Restricted income funds	**14**		143,896		147,562
Unrestricted funds	**15**		217,351		199,595
			361,247		347,157

The financial statements were approved by the trustees on 10-04-2026

.....
Richard Montgomery
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS ISLEWORTH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Isleworth otherwise referred to as All Saints' PCC Isleworth, is registered with the Charity Commissioners (Registration No.1134944). The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	127,112	95,330
Grants	804	26,600
	127,916	121,930

4 Income from fundraising

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
UF Events- Concerts	1,064	-	1,064	996
Afternoon Teas	573	-	573	115
Room Hire	18,495	-	18,495	16,752
Garage hire	1,680	-	1,680	1,680
Parochial fees	636	-	636	590
Insurance claims	-	-	-	130
Hope Cafe	304		304	-
Breakfasts	331		331	-
	23,083	-	23,083	20,263

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment income	8,700	17,400
Interest receivable	10,053	9,554
	18,753	26,954

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Mission and evangelism costs	3,911	1,317
London Diocesan Common Fund	53,000	48,000
Clergy expense	168	480
Music expenses	7,550	8,050
Children and youth expenss	283	580
Event costs	326	3,729
	65,238	62,156
Share of support and governance costs (see note 7)		
Support	87,868	59,118
Governance	2,556	1,368
	155,662	122,642
Analysis by fund		
Unrestricted funds	151,996	117,688
Restricted funds	3,666	4,954
	155,662	122,642

7 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Water, electricity & gas charges	10,118	8,810
Property costs	5,693	2,194
Office & administration	11,968	2,495
Repair and maintenance	39,614	32,724
Mortgage interest and bank charges	546	210
Insurance	4,042	3,934
Design & print/website	830	1,656
Depreciation	4,954	4,954
Cleaning & materials	1,409	2,141
Bad debts	8,694	-
Governance	2,556	1,368
	90,424	60,486

7 Support costs allocated to activities **(Continued)**

	2025	2024
Governance costs comprise:	**£**	**£**
Accountancy fee	2,556	1,368
	2,556	1,368

8 Net movement in funds

	2025	2024
	£	**£**
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	4,954	4,954

9 Employees

There were no employees during the year (2024 Nil).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold land and buildings
	£
Cost	
At 1 January 2025	247,691
At 31 December 2025	247,691
Depreciation and impairment	
At 1 January 2025	59,448
Depreciation charged in the year	4,954
At 31 December 2025	64,402
Carrying amount	
At 31 December 2025	183,289
At 31 December 2024	188,243

12 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Other debtors	1,590	37,087

13 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Trade creditors	3,360	4,223

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Resources expended	Transfers	At 31 December 2025
	£	**£**	**£**	**£**
Happle Close	139,342	(3,666)	-	135,676
Vicars board	500	-	-	500
Joshua Chapel	5,000	-	-	5,000
50th Building	2,720	-	-	2,720
	147,562	(3,666)	-	143,896

Previous year:	At 1 January 2024	Resources expended	Transfers	At 31 December 2024
	£	**£**	**£**	**£**
Happle Close	144,296	(4,954)	-	139,342
Youth fund	103	-	(103)	-
Vicars board	500	-	-	500
Joshua Chapel	5,000	-	-	5,000
50th Building	2,720	-	-	2,720
Covid grant	21,116	-	(21,116)	-
	173,735	(4,954)	(21,219)	147,562

14 Restricted funds **(Continued)**

The restricted funds remaining at the end of the year are as follows:

Hepple Close - Comprises a grant provided to purchase a property to provide accommodation for church staff.

Youth fund - Created following grants income received to specifically fund youth work in the Church.

Vicars Board - a fund created to fund this work following a receipt of a donation for this purpose.

Joshua Chapel - a fund created to fund this work following a receipt of a donation for this purpose.

50th Building - a fund created to fund church building work.

Covid grant - A fund created following receipt of a grant to assist with the costs of the Coronavirus pandemic.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	199,595	169,752	(151,996)	-	217,351

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	126,917	169,147	(117,688)	21,219	199,595

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	39,393	143,896	183,289
Current assets/(liabilities)	177,958	-	177,958
	217,351	143,896	361,247

16 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	48,901	139,342	188,243
Current assets/(liabilities)	150,694	8,220	158,914
	199,595	147,562	347,157

17 Related party transactions

Donations received from trustees totalled £17,158 (2024: £Nil).

During the year, M. Hinton-Stewart received remuneration of £7,092 as Musical Director (2024 – £7,092). M. Hinton Stewart is also the co owner (with his wife) of All Saints Kindergarten (ASK), which rents a room from the charity. ASK paid rent of £18,000 during the year (2024 – £18,000). He did not participate in any trustee discussions or decisions relating to this rental arrangement.

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, 1 Trustee (D Cokayne) received reimbursement of expenses of £4,291 (2024 - £480), which were all related to the ministries of All Saints. The large amount of expenses is due to the vicar not having a church payment card, a situation which is being rectified in 2026.