REGISTERED CHARITY NUMBER:1134848

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

St Andrew's & St Bartholomew's Church

Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

St Andrew's & St Bartholomew's Church

Contents of the Financial Statements
for the Year Ended 31 December 2025

	Page
Independent Examiner's Report	1
Review of Financial Activities and Affairs	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9 to 12

Independent Examiner's Report to the Trustees of
St Andrew's & St Bartholomew's Church

Independent examiner's report to the trustees of St Andrews & St Bartholomew's Church
I report to the charity trustees on my examination of the accounts of St Andrew's & St Bartholomew's Church (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Newman

Louise Newman
FCCA
Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
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GL53 7HL

Date: 12th May 2026

Review of Financial Activities and Affairs

Under the Charities Act 2014, the PCC Accounts incorporate the activities of all groups under its auspices. PCC funds are also segregated into Unrestricted (for use at the PCC's discretion) and Restricted (where the donor has specified its use).

Income received during the year was £556,269 (2024 £385,601). Of the total income received, £428,492 was for Unrestricted use, with the remaining £127,777 being allocated to Restricted & Endowment projects. The majority of the church's Unrestricted income is received under the Parish Giving Scheme.

During the year we received a legacy of £100,000 (2024 – nil), which is part of the restricted income shown above.

The overall expenditure for the year was broadly stable at £445,706. Of this, £363,408 was for Unrestricted use, with the remaining £82,298 being spent on Restricted projects.

The largest items of ongoing church expenditure are the salaries of employees and contributions to the Diocese of Gloucester (including amounts for the stipend and housing of the minister).

Steps were taken to both increase income and cut expenditure in the year, with the intention to balance income and expenditure in year – which was achieved, as excluding the legacy, we would have had net increase of funds of £8,149.

The overall balance of Reserves carried forward at 31 December 2024 was £972,356 (2024 - £864,207), an increase of £108,149. £750,577 of the year-end Reserves are in respect of the Freehold Property (including the Courtyard); are held to offset future depreciation; and are not available for any other use.

The church investments generated a net loss of £2,414 in the year, compared to a gain of £1,352 in 2024. (Note 8)

As last year, the PCC continued to give 10% of its Unrestricted income to worthwhile missions and charities under the guidance of its Mission Committee.

St Andrew's & St Bartholomew's Church

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary Income	1	383,501	107,363	-	490,864	326,147
Income from Charitable Activities		28,001	17,124	-	45,125	39,402
Activities for generating funds	2	13,679	1,482	-	15,161	14,695
Investment income	3	3,310	1,809	-	5,119	5,357
Total		428,491	127,778	-	556,269	385,601
EXPENDITURE ON						
Fundraising and Trading		6,524	1,038	-	7,562	6,510
Support Costs	4	250,399	29,828	-	280,227	266,130
Charitable Activities		24,485	51,432	-	75,917	66,098
Payment to Diocese		82,000	-	-	82,000	89,215
Total		363,408	82,298	-	445,706	427,953
Net gains/ (losses) /on investments		(745)	(1,669)	-	(2,414)	1,352
NET INCOME/(EXPENDITURE)		64,338	43,811	-	108,149	(41,000)
Transfers between funds	13	(20,809)	39,461	(18,652)	-	-
Net movement in funds		43,529	83,272	(18,652)	108,149	(41,000)
RECONCILIATION OF FUNDS						
Total funds brought forward		94,978	750,577	18,652	864,207	905,207
TOTAL FUNDS CARRIED FORWARD		138,507	833,849	-	972,356	864,207

St Andrew's & St Bartholomew's Church

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS						
Tangible assets	7	67,316	675,703	-	743,019	736,203
Investments	8	17,907	40,076	-	57,983	60,397
		85,223	715,779	-	801,002	796,600
CURRENT ASSETS						
Stocks	9	-	-	-	-	-
Debtors	10	4,127	-	-	4,127	-
Prepayments and accrued income	10	4,288	-	-	4,288	3,573
Cash at bank and in hand		51,629	123,070	-	174,699	92,353
		60,044	123,070	-	183,114	95,926
CREDITORS						
Amounts falling due within one year	11	(6,760)	(5,000)	-	(11,760)	(28,319)
NET CURRENT ASSETS		53,284	118,070	-	171,354	67,607
TOTAL ASSETS LESS CURRENT LIABILITIES		138,507	833,849	-	972,356	864,207
CREDITORS						
Amounts falling due after more than one year	12	-	-	-	-	-
NET ASSETS		138,507	833,849	-	972,356	864,207
FUNDS	13					
Unrestricted funds					138,507	94,978
Restricted funds					833,849	750,577
Endowment funds					-	18,652
TOTAL FUNDS					972,356	864,207

The financial statements were approved by the Board of Trustees (PCC) and authorised for issue on ..... and were signed on its behalf by:

.....
Trustee

ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Freehold property including courtyard @2%, Fixtures, Fittings @10% and Compuer Equipment @20%

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE ACCOUNTS

1. VOLUNTARY INCOME

	Unrestricted	Restricted	31.12.25 £ Total	31.12.24 £ Total
Planned Giving	257,704	484	258,188	246,877
One Off Donations	53,916	6,879	60,795	64,700
Legacies	-	100,000	100,000	328
CAF Donations	24,788	-	24,788	7,955
Miscellaneous Income	4	-	4	4
Collections during services	1,938	-	1,938	1,533
Grants	45,151	-	45,151	4,750
Total	**383,501**	**107,363**	**490,864**	**326,147**

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.25	31.12.24
	£	£
Fees	13,679	13,154
Friday's Kitchen	1,483	1,541
	15,162	14,695

3. INVESTMENT INCOME

Investment income in both years comprises interest received and receivable.

4. SUPPORT COSTS

Support costs in both years comprise the charity's day-to-day running expenses, including principally salaries, utilities, depreciation and general maintenance of the properties.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025, nor for the year ended 31 December 2024.
Similarly there were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. STAFF NUMBERS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Number of staff	7	7

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Land	Freehold Property	Fixtures & Fittings	Courtyard	Computer Equipment	Totals
	£	£	£	£	£	£
COST						
At 1 January 2025	5,978	984,059	46,803	181,832	23,448	1,242,120
Additions	-	-	37,700	-	3,276	40,976
At 31 December 2025	5,978	984,059	84,503	181,832	26,724	1,283,096
DEPRECIATION						
At 1 January 2025	-	448,815	22,397	18,183	16,522	505,917
Re-classification						-
Charge for year	-	19,554	8,178	3,636	2,792	34,160
At 31 December 2025	-	468,369	30,575	21,819	19,314	540,077
NET BOOK VALUE						
At 31 December 2025	**5,978**	**515,690**	**53,928**	**160,013**	**7,410**	**743,019**
At 31 December 2024	5,978	535,244	24,406	163,649	6,926	736,203

8.

	Listed Investments £
MARKET VALUE	
At 1 January 2025	60,397
Revaluations during the year	(2,414)
NET BOOK VALUE	
At 31 December 2025	57,983
At 31 December 2024	60,397

There were no investment assets outside the UK.

9. STOCKS

There were no stocks of note at year-end (2024 - nil)

10. DEBTORS, PREPAYMENTS AND ACCRUED INCOME

All debtors, prepayments and accrued income arose from the normal day-to-day running of the charity's activities, and there are no debts falling due after more than one year

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	3,549	8,786
Taxation and social security	3,211	2,526
Loans falling due within one year (Restricted)	5,000	15,000
Other creditors	-	2,007
	11,760	28,319

The loans are repayable on demand and are interest free.

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

There are no loans falling due after more than one year (2024 - nil.)

13. MOVEMENT IN FUNDS

Net movements in funds are as follows:

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	94,978	64,338	(20,809)	138,507
Restricted funds				
Restricted	750,577	43,811	39,461	833,849
Endowment funds				
Endowment	18,652	-	(18,652)	-
TOTAL FUNDS	864,207	108,149	-	972,356

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	428,491	(363,408)	(745)	64,338
Restricted funds	127,778	(82,298)	(1,669)	43,811
Endowment funds	-	-	-	-
TOTAL FUNDS	556,269	(445,706)	(2,414)	108,149

14. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 December 2025 (2024 – none).

St Andrew's & St Bartholomew's Church – Supplementary Information

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Voluntary Income		
Donations	490,864	326,147
Incoming resources from charitable activities		
Church Centre Hire	17,079	12,001
Ministry Activities (see below)	28,046	27,401
	45,125	39,402
Activities for generating funds		
Friday's Kitchen	1,482	1,541
Fees	13,679	13,154
	15,161	14,695
Investment income		
Interest receivable	5,119	5,357
Total incoming resources	556,269	385,601
EXPENDITURE		
Fundraising trading: cost of goods sold and other costs		
Friday's Kitchen	1,038	1,180
Expenses Against Fees	6,524	5,330
	7,562	**6,510**
Charitable activities		
Grants to institutions	37,528	33,691
Ministry Activities (see below)	38,389	32,407
	75,917	**66,098**
Other Resources Expended		
Payment to Diocese	82,000	89,215

St Andrew's & St Bartholomew's Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
Support costs		
St Andrew's – Running Expenses		
Rates and water	1,108	687
Insurance	970	3,185
Light and heat	13,619	8,705
Repairs & Maintenance	1,755	1,635
Salaries	4,236	3,972
Cleaning	9,669	10,464
Grounds Maintenance	0	2,667
Other Running Expenses	7,848	6,353
Computer equipment Depreciation	2,792	3,955
Church Centre Depreciation	19,554	19,554
Courtyard Depreciation	3,636	2,977
	65,187	64,154
St Bartholomew's – Running Expenses		
Insurance	676	2,221
Light and heat	842	1,095
Repairs & Maintenance	4,676	6,109
Churchyard Maintenance	7,975	6,020
Cottage Running Expenses	387	617
	14,556	16,062
Support & Admin Costs		
Salaries	161,231	163,444
Cost of Services	3,702	2,300
Telephone	864	441
Postage and stationery	1,784	4,440
Sundries	12,534	7,597
Subscriptions	3,245	1,464
Professional Fees		-
IT Costs	1,424	2,563
Fixtures and Fittings Depreciation	8,178	1,542
Architect & Professional fees	4,762	787
	197,723	184,578
Governance costs		
Accountancy and legal fees	2,761	1,336
Total Support Costs	280,226	266,130
Total resources expended	445,706	427,953
Net expenditure before gains and losses	110,563	(42,352)
Realised gains on fixed asset investments	(2,414)	1,352
Net expenditure	108,149	(41,000)

St Andrew's & St Bartholomew's Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

Ministry Activities:

	31.12.25 £	31.12.24 £
Ministry Activities Income		
Adult	5,667	4,843
Youth	16,941	15,310
Alpha	127	180
Impact Weekend	1,390	3,645
Children	951	557
Cameo	2,970	2,866
Total Income	**28,046**	**27,401**
Ministry Activities Expenditure		
Adult	9,622	11,446
Youth	18,021	12,070
Alpha	456	1,117
Impact Weekend	1,792	2,384
Children	5,729	2,725
Cameo	2,769	2,664
Total Expenditure	**38,389**	**32,406**
Net Ministry Activities	**(10,742)**	**(5,005)**

Specific Funds	Balance 31.12.24 £	Transfer £	Income £	Expenditure £	Valuation £	Balance 31.12.25 £	Note –
Permanent Endowments							
St. Bartholomew's Churchyard 698 CBF Income Shares	16,155	(449)	449	0	(645)	15,510	
St. Andrew's Church Centre & Grounds 108 CBF Income Shares	2,497	(-)	-	-	(100)	2,397	
Endowment Fund Total	**18,652**	**(449)**	**449**	**0**	**(745)**	**17,907**	
Depreciating Assets							
St. Andrew's Church Centre	535,244	0	0	19,554	0	515,690	
Courtyard	163,649	0	0	3,636	0	160,013	
Depreciating Asset Fund Total	**698,893**	**0**	**0**	**23,190**	**0**	**675,703**	
Restricted Funds – CBF Shares							
St. Bartholomew's Maintenance (Fabric) 301 CBF Shares	6,960	(335)	335	0	(278)	6,682	
St. Andrew's Maintenance (Fabric) 112 CBF Shares	2,590	(-)	-	0	(104)	2,486	
St. Bartholomew's Repair & Maintenance (Anon) - 1128 CBF Shares	28,865	(802)	802	0	(1,154)	27,711	
Witcomb Trust Sunday School 144 CBF Shares	3,330	(93)	93	0	(133)	3,197	
	41,745	**(1,229)**	**1,229**	**0**	**(1,669)**	**40,076**	
Restricted Funds - Current Assets							
St. Bartholomew's Restoration Project	7,141	0	334	0	0	7,475	
St. Bartholomew's (Bell ringers)	5,408	0	245	0	0	5,653	
St Bartholomew's Restricted Funds	7,089	0	140	0	0	7,230	
St Bartholomew's Bells Project	2,312	0	0	0	0	2,312	
Legacy Donation	0	0	100,000	0	0	100,000	
Youth Residential	2,555	713	16,121	19,388	0	0	
Friday's Kitchen	0	(378)	1,654	1,275	0	0	
Mission	0	30,183	4,618	34,801	0	0	
Cameo	0	174	2,970	3,144	0	0	
Ordinands Fund	434	0	467	500	0	401	
	24,939	**30,691**	**126,549**	**59,108**	**0**	**123,071**	
Loan – Courtyard	(15,000)	10,000		0		(5,000)	
Restricted Funds - Total	**750,577**	**39,461**	**127,778**	**82,298**	**(1,669)**	**833,849**	

During the year, the finance committee, as part of their ongoing review of the restricted funds of the church, redesignated the endowment funds as Unrestricted, as their initial designation has been fulfilled.