Cheadle
PARISH

Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle

Financial Statements

For the year ended 31 December 2025

Charity Number: 1134783

Incorporating the Churches of St Mary

&

St Cuthbert

REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION:

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent	Rev George Crowder	
Associate Ministers	Rev S Tomalin	Rev I Chidlow
Licensed Pastoral Worker		R. Ormiston
Wardens	S Parikh (to 30/04/2025) R Navesey H Gray (from 30/04/2025)	I Howard (Deputy Warden) C Salisbury (Deputy Warden to 30/04/2025) K Cookson (Deputy Warden from 30/04/2025)
Representative on the General Synod		
Representative on the Diocesan Synod	F Goode G Lowcock	
Representatives on the Deanery Synod	F Goode J Harris (to 30/04/2025) G Lowcock T Wells	J Berry (to 29/08/25) P. Berry (to 29/08/25) R. Ormiston
Elected Members	**St Mary's** H Gray (to 30/04/2025) S Holmes N Hooper M Killingbeck P. Wells B Byers (from 30/04/2025) E Pugh (from 30/04/2025)	**St Cuthbert's** J. Davids A Pugh W. Richbell-Brown
PCC Secretary (co-opted)	S Mealand (to 30/04/25) M Prescott (from 30/04/25)	

Incumbent:	Rev George Crowder
Parish Office:	The Upper Room 11 Wilmslow Road Cheadle Cheshire SK8 1DW
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank 34 High Street Cheadle Cheshire SK8 1AF CCLA Investment Management Ltd HSBC Senator House 85 Queen Victoria Street London EC4N 4TR
Independent Examiner:	Steven Nixon Langers MN Limited 8-10 Gatley Road Cheadle SK8 1PY

INTRODUCTION

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2025. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4th edition published by Church House in 2013.

1. STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
The PCC was registered as a charity in England & Wales on 10th March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.
The PCC operates under the registered working name "Cheadle Parish PCC".
The appointment of PCC members is governed by and set out in the Church Representation Rules.

RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS

The PCC is made up of individuals voted by the APCM, for a three year term and ex–officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.
We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

ORGANISATION STRUCTURE

Sub-Groups: During the year four sub-groups reported directly and regularly to the PCC:
Finance & Standing Committee (F&S)
This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens of St Marys, the Parish Treasurer, the Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

St Mary's Committee (SMC)
Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 22 Wilmslow Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.

St Cuthbert's Committee (SCC)
Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's.

HR Committee
The primary role of the Human Resources Group is to deal with HR matters confidentially and make recommendations to the PCC. The Group will recommend ways to improve the PCC's policies and procedures as employers, as well as carrying out an annual employee pay review.

Teams: Each church operates with additional "Teams", who report and are accountable to the Finance and Standing Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:
Worship: Dealing with matters relating to church worship and prayer.
Operations: Dealing with matters relating to employment, property and finance.
Upper Room Café: Supporting the management of the Upper Room Café and the development of this ministry.
St Mary's Mission
Pastoral Visiting Teams

Risk

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

2. Objectives and Activities of the PCC

The primary object of all PCCs is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In particular and under the PCC (Powers) Measure 1956 the PCC is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Contribution of volunteers

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready for use. There are also an increasing number of members who generously volunteer their professional time.

Grant Making

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2025 are given in note 3.
PCC members with conflicts of interest withdraw from grant decisions where relevant.

3. Review of Achievements and Performance

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

CHURCH MEMBERSHIP

As at 29 April 2026, there were 225 parishioners on the church electoral roll for St Mary's

(2025–217, 2024-298,2023-313, 2022-324, 2021-330, 2020-331, 2019-328, 2018-379, 2017-391,2016-387 ,2015- 379, 2014- 387 2013 –374)

and 96 on the electoral roll for St Cuthbert's

(2025- 86, 2024-122, 2023-130, 2022-130, 2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015- 163, 2014- 162, 2013—133,)

giving a total for the Parish of 321.

(2025-303,2024-420, 2023-443,2022-454,2021-469,2020-468, 2019-447. 2018-513, 2017-564,2016-557, 2015-542, 2014- 549, 2013—507; 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There has been a complete revision of the Electoral Roll in 2025. Other complete revisions of the Electoral roll were done in 2019, 2013 and 2007)

CHURCH SERVICES

St Mary's Church provides for the following services on a Sunday:

10.00am	Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online.
6:30pm	Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room

St Cuthbert's church provides for the following pattern of worship:

10:30am	Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche
Evening Service	First Sunday: Abide - an hour of praise, prayer and sharing from the Bible.
	Second & Fourth Sundays: All In - a service for all ages, aimed particularly at those with learning difficulties, anyone neurodivergent or anyone who struggles to engage with our usual morning service.
	Third Sunday: Prayer Focus - monthly prayer meeting

In both churches, all services include a sermon/talk and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.
In both churches, Holy Communion is held once a month at each service.
Other services are

St Mary's	Thursdays 2.30pm Book of Common Prayer Service
St Cuthbert's	Wednesdays 12.00noon – Lunchtime Communion
	Wednesdays and Fridays: 8.30am Prayers in church

In addition the two churches carry out baptisms, weddings, confirmations, etc.

4. PCC SECRETARY'S REPORT

The PCC met seven times since the last APCM. We met on 24th June, 22nd September and 11th November 2025 and 26th January 23rd February, 23rd March and 20th April 2026.
In January 2026, the PCC agreed to change their meeting schedule, moving to 10 meetings a year. This included introducing a reporting schedule for ministries in the parish and a policy review timetable.
Throughout the year the PCC has monitored the finances for the church and approved the budget for the coming year. We also approved a change in mission partners from Kairos Media trust (which closed in March 2026) to Ed and Kathy Burrows working with MAF.
The PCC appointed various subcommittees to support the ministry of the parish, including the Parish Strategy Group, looking at implementing the parish vision of Pray, Rest, Grow; the Project Sanctuary Committee, overseeing the delivery of the project; and the Finance Team, supporting the planning, management and reporting of parish finances.
In June 2025, the PCC agreed to make a visible commitment to A Rocha UK's Eco Church Award scheme, appointing Jo Davids and Paul Johnson to take the lead on this.

STAFF CHANGES

The Upper Room Café - There have been a number of staff changes: Yahoska, Lucy, Reuben, Hannah, Sasha, Sky and Adalberto joined as café workers during the year. Tilly, Daisy, Levi, Lucy and Sasha all moved on to other opportunities.
Peter Kay retired as verger in September.

PROPERTIES

The Parish Church – work was undertaken on minor repairs. Consultancy work began on planned work to wiring, lighting and heating.
St Cuthbert's Church – No major works were carried out during the year.
The Upper Room –Repair work was carried out to the lift, emergency lighting and the roof work was completed.
Oakfield Ave – Minor repairs were carried out to the bathroom and shower.
Warren Ave –. No major works were required during the year.
4 Cuthbert Road - Redecoration of the house was completed.

5. FINANCIAL REVIEW

In previous years we have reported on the churches of St Mary's and St Cuthbert's separately but have changed to reporting this as a parish in 2025. We receive income to be used across the parish and have many items of expenditure that support the work at both churches.

The parish is reporting a deficit of £40,492 on unrestricted funds in the year compared to a surplus of £34,872 last year. Unrestricted funds depreciation in the year was £39,241.

Income remained at similar levels to 2024. Most income streams have remained stable and reliable but are not growing at the same rate as expenditure.

Expenditure has increased by £60,039. Preliminary work has begun on a large project to replace the wiring, lighting and heating at St Mary's for which £34,176 was spent on consultancy fees in 2025. Employment costs are the single biggest item of expenditure.

Reserves remain healthy with year end cash and cash equivalents of £175,404. The mortgage on Warren Ave was repaid in 2025.

INVESTMENT

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

RESERVES POLICY

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due.
As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.
The PCC aims to keep at least two months committed running costs in general reserves. The PCC calculate this to be £80,000. The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect. In all likelihood, any cessation of the churches' activities would most likely be foreseen and planned so that all of the churches financial obligations were met.
Unrestricted reserves held at 31 December 2025 were £617,509 of which £188,249 related to cash held in general funds.

6. PLANS FOR FUTURE PERIODS

Our aim is to pray, rest and grow in Christ.

We have a way of life we aim to live in Christ together. We intend our ministries and activities to enable and encourage prayer, rest and growth in Christ. Above all we want to seek God's leading, see him at work and glorify him.
Our key themes are innate prayerfulness, organic discipleship, intergenerational ministry and supporting newcomers and seekers.

During the coming year the PCC intend to:

- Refresh our small group ministry with the 'Pray, rest and grow together' series
- Sustain our children's and youth ministry and strengthen links between children and church services
- Offer discipleship for church members, training for ministry in the church and discernment pathways for vocations
- Commission a 'prayer task force' to propose how we put prayer first in everything we do
- Continue to make progress with 'Project Sanctuary' to renew St Mary's church building and churchyard
- Promote accessibility through the work of the accessibility advisory group
- Strengthen the welcome teams in both churches in order to connect well with the continuing stream of newcomers
- Develop the work of the finance group to help manage finances and communicate effectively about finances to the congregations
- Set up a funding team in order to continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Improve communications, especially through Jovo and the Upper Room Podcast
- Increase and improve the usage of the Upper Room and the church building by church and outside groups to enhance the church's ministry
- Engage with wider church issues including gender and sexuality, raising vocations and clergy wellbeing
- Continue working towards being carbon neutral by 2030
- Support the Trustees of the Upper Room

INDEPENDENT EXAMINER

A resolution to reappoint Steven Nixon of Langers MN Limited as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting.

Approved by the PCC on 29 April 2026 and signed on its behalf by



Rev George Crowder

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted Funds £	Total 2025
Incoming resources				
Incoming Resources from Generated Funds:				
Donations and Legacies	2a	599,514	6,839	606,353
Charitable Activities	2b	136,497	-	136,497
Investments	2c	31,795	-	31,795
Other	2d	-	-	-
Total incoming Resources		767,806	6,839	774,645
Resources used				
Raising Funds	3a	1,399	2	1,401
Charitable activities	3b	806,882	47,580	854,462
Total Resources Expended		808,281	47,582	855,863
Net gains/losses on investments		(17)	-	(17)
Net incoming/(outgoing) resources		(40,492)	(40,743)	(81,235)
Transfers		-	-	-
Net movement in funds		(40,492)	(40,743)	(81,235)
Total funds brought forward at 1 January 2025		658,001	176,992	834,993
Total funds carried forward at 31 December 2025		617,509	136,249	753,758

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2024

		St Mary's		St Cuthbert's		
	Note	Unrestricted funds £	Restricted Funds £	Unrestricted funds £	Restricted Funds £	Total 2024
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	484,160	14,445	117,730	445	616,790
Charitable Activities	2b	124,993	560	2231	-	127,784
Investments	2c	32,536	-	514	-	33,050
Other	2d	4,481	-	-	-	4,481
Total incoming Resources		646,530	15,015	120,475	445	782,465
Resources used						
Raising Funds	3a	3,226	-	61	-	3,287
Charitable activities	3b	565,071	49,848	163,775	13,843	792,537
Total Resources Expended		568,27	49,848	163,836	13,843	795,824
Net incoming/(outgoing) resources		78,233	(34,833)	(43,361)	(13,398)	(13,359)
Transfers		-	-	-	-	-
Net movement in funds		78,233	(34,833)	(43,361)	(13,398)	(13,359)
Total funds brought forward at 1 January 2024		396,733	150,092	226,396	75,131	848,352
Total funds carried forward at 31 December 2024		474,966	115,259	183,035	61,733	834,993

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 Total £	2024 Total £
Fixed Assets			
Tangible Assets	5	538,537	611,703
Investments	6	1,447	1,464
		539,984	613,167
Current Assets			
Stock		4,809	2,422
Debtors	7	58,942	58,687
Inter-Church	7	-	-
Short term deposits		23,992	22,953
Cash at bank and in hand		168,155	209,376
Total Current Assets		255,898	293,438
Liabilities: amounts falling due within one year	8	(42,124)	(45,665)
Net Current Assets		213,774	247,773
Liabilities: amounts falling due after more than one year		-	(25,947)
Net Assets		753,758	834,993
Funds			
Unrestricted	9	617,509	658,001
Restricted	9	136,249	176,992
Total Funds		753,758	834,993

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:

Rev George Crowder
Date: 29 April 2026

Mrs J L Davids, (Treasurer)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

		2025	2024
		£	£
Cash flows from Operating Activities			
Net Cash Used by Operating Activities as shown below	A	(37,765)	(23,703)
Cash Flows from Investing Activities			
Interest and Rent Received		31,795	32,980
Purchase of Property, Plant & Equipment		(5,456)	(6,591)
Purchase of Investments		-	-
Net Cash Provided by Investing Activities	B	26,339	26,389
Cash Flows from Financing Activities			
Repayment of Amounts Borrowed		(28,754)	(2,753)
Net Cash Provided by Financing Activities	C	(28,754)	(2,753)
Overall Cash Used by all Activities	A+B+C	(40,181)	47,339
Reconciliation of net income to net cash flow from operating activities			
Net income as shown in the Statement of Financial Activities		(81,235)	(13,359)
Adjustments for			
Depreciation charges		78,621	78,656
Net unrealised (gains)/losses on investment assets		17	(71)
Dividends, interest and rents from investments		(31,795)	(32,980)
Increase in stocks		(2,386)	(309)
Increase in debtors		(254)	(28,579)
Decrease in creditors, excluding loans		(733)	20,345
Net cash used by operating activities	A	**(37,765)**	**23,703**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025 – Continued

	2025	2024
	£	£
Analysis of cash and cash equivalents		
Cash and cash equivalents at 31 December 2025	192,148	232,329
Total cash and cash equivalents	**192,148**	**232,329**

Analysis of change in net debt

	At Start of Year	Cash Flows	At End of Year
Cash	232,329	(40,181)	192,148
Loans falling due within one year	(2,752)	2752	-
Loans falling due after more than one year	(25,947)	25,947	-
Total	**203,630**	**(11,482)**	**192,148**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

1.1. Regulation and convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

1.3. Funds

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

1.4. Categories of income and income recognition

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

1.5. Tangible fixed assets

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

1.6. Depreciation

Provision is made on a straight-line basis as follows: -
Upper Room kitchen – 100% in year incurred
Other short-term assets – 20% per annum
Long term assets – 5% per annum

1.7. Taxation

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

1.8. Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1.9. Financial instruments including cash and bank balances

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. INCOMING RESOURCES

	2025	UR	R	2025
		£	£	£
2a	**Donations and Legacies**			
	Planned Giving	459,553	3,600	463,153
	Unplanned giving	124,204	2,489	126,693
	Grant income	1,426	750	2,176
	Legacies	14,331	-	14,331
		599,514	**6,839**	**606,353**
2b	**Charitable Activities**			
	Fees received	8,299	-	8,299
	Café and trading activities	105,596	-	105,596
	Houseparty contributions	10,335	-	10,335
	Income from church activities	12,267	-	12,267
		136,497	**-**	**136,497**
2c	**Investments**			
	Upper Room/Church hire income	15,152	-	15,152
	Property Rental	14,420	-	14,420
	Bank interest receivable	1,670	-	1,670
	Other funds generated	553	-	553
		31,795	**-**	**31,795**
2d	**Other**			
	Other funds generated	-	-	-
		-	-	-
	TOTAL INCOMING RESOURCES	**767,806**	**6,839**	**774,645**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

INCOMING RESOURCES (CONTINUED)

	2024	St Mary's 2024		St Cuthbert's 2024		
		UR	R	UR	R	TOTAL
		£	£	£	£	£
2a	**Donations and Legacies**					
	Planned Giving	337,865	3,574	110,612	-	452,051
	Unplanned giving	140,418	6,628	6,718	-	153,849
	Grant income	5,377	4,613	400	445	10,390
	Legacies	500	-	-	-	500
		484,160	**14,455**	**117,730**	**445**	**616,790**
2b	**Charitable Activities**					
	Fees received	8,273	-	670	-	8943
	Café	106,843	-	-	-	106,843
	Houseparty contributions	-	-	-	-	-
	Income from church activities	9,877	560	1,561	-	11,998
		124,993	**560**	**2,231**	**-**	**127,784**
2c	**Investments**					
	Upper Room/Church hire income	17,513	-	500	-	18,013
	Property Rental	13,596	-	-	-	13,596
	Bank interest receivable	1356	-	14	-	1,370
	Decrease in value on investment account	71	-		-	71
		32,536	**-**	**514**	**-**	**33,050**
2d	**Other**					
	Insurance Claim	4,841	-	-	-	4,841
		-	-	-		-
	TOTAL INCOMING RESOURCES	**646,530**	**15,015**	**120,475**	**445**	**782,465**

3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was 90% across 9 partners: Crosslinks(2 partners), Gospel for Asia, My Fathers House, OMF International, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust; 5% to The Church Society and 5% to support individual projects and subscriptions at the discretion of the missionary support group. In 2025 this included a payment of £500 to Bethan Holmes, the daughter of a trustee, to support her year as a ministry trainee at a church in Sheffield, and a payment of £300 to The Oakes Christian Activity Centre to support the son of an employee. Of the amount paid to Crosslinks £4088 was paid to support of Adam Tomalin the son of a PCC Member. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Gospel Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between OMF, The Message Brazil and Dean and Paula Finnie in South Africa; 20% for Home mission support divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a		St Mary's 2025 UR £	St Mary's 2025 R £	Total 2025
	Raising Funds			
	Fundraising Costs	410	2	412
	Thanksgiving Campaign	-		-
	Mortgage Interest	989		989
		1,399	**2**	**1,401**

3a		St Mary's 2024 UR £	St Mary's 2024 R £	St Cuthbert's 2024 UR £	St Cuthbert's 2024 R £	Total 2024
	Raising Funds					
	Fundraising Costs	676		61		737
	Thanksgiving Campaign	12	-		-	12
	Mortgage Interest	2,538				2,538
		3,226	**-**	**61**	**-**	**3,287**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	UR	R	2025
		£	£	£
3b	**Charitable Activities**			
	Resources - Maintenance	64,579	600	65,179
	Resources- Utilities	73,884	-	73,884
	Children and Youth	4,036	78	4,114
	Discipleship	771	-	771
	Evangelism	2,374	103	2,477
	Ministry (including parish share and ministry salaries)	270,459	4,445	274,904
	Social and Community	9,123	-	9,123
	Worship	11,369	-	11,369
	Mission	56,274	6	56,280
	Finance and Admin	139,415	2,938	142,353
	Café and Trading	119,897	-	119,897
	Church Weekend Away	11,698	-	11,698
	Pastoral	362	-	362
	Capital expenditure	-	-	-
	Depreciation	39,241	39,410	78,651
	Governance costs	3,400	-	3,400
	Subtotal	**806,882**	**47,580**	**855,942**
	TOTAL RESOURCES EXPENDED	**808,360**	**47,582**	**855,942**
	NET INCOME/OUTGOING RESOURCES	**(40,547)**	**(40,473)**	**(81,290)**
	Included in the above are;			
	Independent Examination fee	2,420	-	2,420
	Other fees paid to Independent Examiner	-	-	-
		2,420	-	2,420

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2024	St Mary's 2024		St Cuthbert's 2024		
		UR	R	UR	R	2024
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	40,229	13,534	11,330	-	65,093
	Resources- Utilities	50,764	-	17,158	-	67,922
	Children and Youth	4,306	-	533		4,839
	Discipleship	2,366	-	19	-	2,385
	Evangelism	5,594	-	3,747	-	9,341
	Ministry (including parish share and ministry salaries)	179,062	7,187	74,164	-	260,413
	Social and Community	1,016	560	366	-	1,942
	Worship	10,808	2,428	3,401	-	16,637
	Mission	41,435	-	11,608	247	53,290
	Finance and Admin	107,713	-	2,902	-	110,615
	Café	118,354	-	-	-	118,354
	Church Weekend Away	19	-	-	-	19
	Pastoral	51	-	423	-	474
	Capital expenditure	-	-	-	-	-
	Depreciation	1,576	26,139	37,344	13,596	78,655
	Governance costs	1,778	-	780	-	2,558
	Subtotal	**565,071**	**49,848**	**163,836**	**13,843**	**795,824**
	TOTAL RESOURCES EXPENDED	**568,297**	**49,848**	**163,836**	**13,843**	**795,824**
	NET INCOME/OUTGOING RESOURCES	**78,233**	**(34,833)**	**(43,361)**	**(13,398)**	**(13,359)**
	Included in the above are;					
	Independent Examination fee	1,560	-	780	-	2,340
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,560	-	780	-	2,340

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. STAFF

4.1. Staff costs

2025	UR	R	2025
	£	£	£
Salaries, benefit & pension costs			
Gross Salary	223,347	3,600	226,947
Employers national insurance	17,545	-	17,545
Employers pension	6,963	-	6,963
Total	247,855	3,600	251,455

	St Mary's		St Cuthbert's	
2024	UR	R	UR	R
	£	£	£	£
Salaries, benefit & pension costs				
Gross Salary	193,774	4,026	9,680	-
Employers national insurance	7,901	224	-	-
Employers pension	5,103	45	141	-
Total	209,778	4,295	9,821	-

4.2. Staff Numbers for St Mary's and St Cuthbert's

	2025	2024
Full time equivalent staff (number)	9	9
	9	9

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £6,963 (2024 - £5,289).

5. FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1 .1.25	411,958	1,055,077	427,025	92,154	1,986,214
Additions	-	-	5,456	-	5,456
Disposals	-	-	-	-	-
Cost as at 31.12.25	411,958	1,055,077	432,481	92,154	1,991,670
Depreciation as at 1.1.25	57,264	857,726	374,965	84,527	1,374,482
Charge for the year	7,158	47,653	21,093	2,747	78,651
Disposals	-	-	-	-	-
Depreciation as at 31.12.25	64,422	905,379	396,058	87,274	1,453,133
Net book value as at 1.1.25	354,694	197,351	52,060	7,627	611,732
Net book value as at 31.12.25	**347,536**	**149,698**	**36,423**	**4,880**	**538,537**

6. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Market Value at 1 .1.25	1,464	1,393
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	-17	71
Market Value as at 31.12.25	1,447	1,464

Investments at Market Value Comprised	2025	2024
CBF Church of England Fund	1,447	1,464
	1,447	1,464

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. DEBTORS

	2025	2024
Income tax recoverable St Marys	29,688	29,942
Income tax recoverable St Cuthberts	9,280	8,804
Prepayments – St Cuthberts	898	826
Prepayments – St Marys	16,115	14,737
Other debtors – St Marys	2,505	4,379
Other debtors – St Cuthberts	455	-
VAT	-	-
	58,941	58,688

INTER CHURCH

Owing from St Cuthbert's to St Marys	8,475	28,346
Owing from St Marys to St Cuthbert's	-8,475	-28,346
	-	-

8. CREDITORS

	2025	2024
	£	£
Accruals St Marys	25,816	25,597
Accruals St Cuthbert's	3,696	4,716
Accruals Cheadle Parish	2,360	-
Other Creditors	3,265	4,802
VAT	4,437	4,802
Advance Income	2,605	3,708
Loan	-	2,752
	42,179	45,663

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. FUND BALANCES

	As at 01.01.25	Incoming Resources	Resources Expended	Transfers	Gains/Losses	As at 31.12.25
Restricted Funds						
Special Collections and Donations	563	362	(845)	-	-	80
Children and Youth Work	307	3,600	(3,678)	-	-	229
Church Fabric	7,224	-	-	-	-	7,224
Churchyard Trusts	3,370	-	-	-	-	3,370
Organ	2,850	-	(600)	-	-	2,250
Electrical Equipment	1,200	1,400	(526)	-	-	2,074
4 Cuthbert Rd Development	55,130	-	(11,461)	-	-	43,669
Warren avenue	35,715	-	(6,602)			29,113
Legacy Bells	13,398	-	-	-	-	13,398
PCC Projects	57,037	-	(23,759)	-	-	33,278
Grants	-	750	-	-	-	750
Mission	198	300	6)	-	-	492
Project Sanctuary	-	125	(105)	-	-	20
St Mary's Bellringers	-	302	-	-	-	302
Total Restricted Funds	176,992	6,839	(47,582)	-	-	136,249
Unrestricted Funds						
1 Warren Ave	64,000	-	-	-	-	64,000
39 Oakfield Ave	204,798	-	-	-	-	204,798
4 Cuthbert Rd	102,000	-	-	-	-	102,000
St Cuthberts Building Extension	36,236	-	35,969	-	-	267
Designated Upper Room Café	421	529	(408)	-	-	542
Designated St Mary's church & churchyard	4,416	-	-	-	-	4,416
Designated Training Fund	-	4,700	-	-	-	4,700
General Cheadle Parish	-	42,300	(20,804)	-	-	21,496
General St Cuthbert's	44,799	123,702	(125,636)	30,000	-	72,865
General St Mary's	201,331	596,575	(625,464)	(30,000)	(17)	142,425
Total Unrestricted Funds	658,001	767,806	(808,282)	-	(17)	617,509
TOTAL FUNDS	**834,993**	**774,645**	**(855,864)**	**-**	**(17)**	**753,758**

PURPOSE OF MAJOR FUNDS:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. FUNDS

		St Marys	St Marys	St Cuthbert's	St Cuthbert's	
		UR	R	UR	R	TOTAL
	2024	2025	2025	2025	2025	2025
Fixed assets	613,166	283,424	101,982	106,640	47,938	539,984
Current assets	293,439	167,035	38,314	50,549	-	255,898
Current liabilities	(45,665)	(38,428)	-	(3,696)	-	(42,124)
Long Term Liabilities	(25,947)	-	-	-	-	-
Total	834,993	412,031	140,296	153,493	47,938	753,758

11. CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

12. TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

The Upper Room, Cheadle. (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

Rector and Wardens Cheadle Parish Church Bellringer Trust (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family. No income was received from the trust in 2025.

St. Cuthbert's Old School Trust. Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are two smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: Alice Smith Charity and Peel Chancel Trust.

The PCC is the sole beneficiary of the Annie Seddon trust, (Charity number 232751). No donation was received in the year.

In addition, there are two Incorporated Organisations whose business and trustees have a personal interest in the Parish:

Bible Encounter Trust CIO (Charity number 1179838). As part of missionary giving the Church donated £4,088 to this Trust. Two PCC members and one employed staff are trustees of this Trust.

St. Cuthbert's Old School Nursery. (Charity number 1153838) The Nursery has a charitable object of providing nursery education with a Christian ethos. The trustees include the associate minister of St Cuthbert's (ex officio), a warden of St Cuthbert's elected by the PCC and 2 nominated PCC trustees, one of whom is a PCC trustee.

13. REMUNERATION OF PCC MEMBERS

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Maddy Prescott was employed as Administrator/Assistant to the Rector during the year. She was co-opted as PCC Secretary in April 2025.

Lucy Crowder, daughter of a PCC member, was employed as a Café casual worker until September 2025. Hannah Crowder, daughter of a PCC member, was employed as a Café Casual Worker from September 2025.

Amy Killingbeck has been employed as Youth worker since September 2023. Her husband was elected to the PCC in May 2024.

Jean Ellison, the parent of a PCC member, has been employed as a verger since 2012.

The Rector of Cheadle was paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration was funded indirectly by the PCC through the Parish share. He is also provided with payment of council tax.

Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the churches of St Mary and St Cuthbert) for the year ended 31 December 2025.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



30 April 2026

Steven Nixon BSc (Hons) FCCA — Date

Independent examiner
Chartered Certified Accountant

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Cheadle
PARISH

Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle

Financial Statements

For the year ended 31 December 2025

Charity Number: 1134783

Incorporating the Churches of St Mary

&

St Cuthbert

REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION:

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent	Rev George Crowder	
Associate Ministers	Rev S Tomalin	Rev I Chidlow
Licensed Pastoral Worker		R. Ormiston
Wardens	S Parikh (to 30/04/2025) R Navesey H Gray (from 30/04/2025)	I Howard (Deputy Warden) C Salisbury (Deputy Warden to 30/04/2025) K Cookson (Deputy Warden from 30/04/2025)
Representative on the General Synod		
Representative on the Diocesan Synod	F Goode G Lowcock	
Representatives on the Deanery Synod	F Goode J Harris (to 30/04/2025) G Lowcock T Wells	J Berry (to 29/08/25) P. Berry (to 29/08/25) R. Ormiston
Elected Members	**St Mary's** H Gray (to 30/04/2025) S Holmes N Hooper M Killingbeck P. Wells B Byers (from 30/04/2025) E Pugh (from 30/04/2025)	**St Cuthbert's** J. Davids A Pugh W. Richbell-Brown
PCC Secretary (co-opted)	S Mealand (to 30/04/25) M Prescott (from 30/04/25)	

Incumbent:	Rev George Crowder
Parish Office:	The Upper Room 11 Wilmslow Road Cheadle Cheshire SK8 1DW
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank 34 High Street Cheadle Cheshire SK8 1AF CCLA Investment Management Ltd HSBC Senator House 85 Queen Victoria Street London EC4N 4TR
Independent Examiner:	Steven Nixon Langers MN Limited 8-10 Gatley Road Cheadle SK8 1PY

INTRODUCTION

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2025. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4th edition published by Church House in 2013.

1. STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
The PCC was registered as a charity in England & Wales on 10th March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.
The PCC operates under the registered working name "Cheadle Parish PCC".
The appointment of PCC members is governed by and set out in the Church Representation Rules.

RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS

The PCC is made up of individuals voted by the APCM, for a three year term and ex–officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.
We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

ORGANISATION STRUCTURE

Sub-Groups: During the year four sub-groups reported directly and regularly to the PCC:
Finance & Standing Committee (F&S)
This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens of St Marys, the Parish Treasurer, the Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

St Mary's Committee (SMC)
Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 22 Wilmslow Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.

St Cuthbert's Committee (SCC)
Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's.

HR Committee
The primary role of the Human Resources Group is to deal with HR matters confidentially and make recommendations to the PCC. The Group will recommend ways to improve the PCC's policies and procedures as employers, as well as carrying out an annual employee pay review.

Teams: Each church operates with additional "Teams", who report and are accountable to the Finance and Standing Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:
Worship: Dealing with matters relating to church worship and prayer.
Operations: Dealing with matters relating to employment, property and finance.
Upper Room Café: Supporting the management of the Upper Room Café and the development of this ministry.
St Mary's Mission
Pastoral Visiting Teams

Risk

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

2. Objectives and Activities of the PCC

The primary object of all PCCs is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In particular and under the PCC (Powers) Measure 1956 the PCC is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Contribution of volunteers

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready for use. There are also an increasing number of members who generously volunteer their professional time.

Grant Making

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2025 are given in note 3.
PCC members with conflicts of interest withdraw from grant decisions where relevant.

3. Review of Achievements and Performance

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

CHURCH MEMBERSHIP

As at 29 April 2026, there were 225 parishioners on the church electoral roll for St Mary's

(2025–217, 2024-298,2023-313, 2022-324, 2021-330, 2020-331, 2019-328, 2018-379, 2017-391,2016-387 ,2015- 379, 2014- 387 2013 –374)

and 96 on the electoral roll for St Cuthbert's

(2025- 86, 2024-122, 2023-130, 2022-130, 2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015- 163, 2014- 162, 2013—133,)

giving a total for the Parish of 321.

(2025-303,2024-420, 2023-443,2022-454,2021-469,2020-468, 2019-447. 2018-513, 2017-564,2016-557, 2015-542, 2014- 549, 2013—507; 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There has been a complete revision of the Electoral Roll in 2025. Other complete revisions of the Electoral roll were done in 2019, 2013 and 2007)

CHURCH SERVICES

St Mary's Church provides for the following services on a Sunday:

10.00am	Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online.
6:30pm	Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room

St Cuthbert's church provides for the following pattern of worship:

10:30am	Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche
Evening Service	First Sunday: Abide - an hour of praise, prayer and sharing from the Bible.
	Second & Fourth Sundays: All In - a service for all ages, aimed particularly at those with learning difficulties, anyone neurodivergent or anyone who struggles to engage with our usual morning service.
	Third Sunday: Prayer Focus - monthly prayer meeting

In both churches, all services include a sermon/talk and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.
In both churches, Holy Communion is held once a month at each service.
Other services are

St Mary's	Thursdays 2.30pm Book of Common Prayer Service
St Cuthbert's	Wednesdays 12.00noon – Lunchtime Communion
	Wednesdays and Fridays: 8.30am Prayers in church

In addition the two churches carry out baptisms, weddings, confirmations, etc.

4. PCC SECRETARY'S REPORT

The PCC met seven times since the last APCM. We met on 24th June, 22nd September and 11th November 2025 and 26th January 23rd February, 23rd March and 20th April 2026.
In January 2026, the PCC agreed to change their meeting schedule, moving to 10 meetings a year. This included introducing a reporting schedule for ministries in the parish and a policy review timetable.
Throughout the year the PCC has monitored the finances for the church and approved the budget for the coming year. We also approved a change in mission partners from Kairos Media trust (which closed in March 2026) to Ed and Kathy Burrows working with MAF.
The PCC appointed various subcommittees to support the ministry of the parish, including the Parish Strategy Group, looking at implementing the parish vision of Pray, Rest, Grow; the Project Sanctuary Committee, overseeing the delivery of the project; and the Finance Team, supporting the planning, management and reporting of parish finances.
In June 2025, the PCC agreed to make a visible commitment to A Rocha UK's Eco Church Award scheme, appointing Jo Davids and Paul Johnson to take the lead on this.

STAFF CHANGES

The Upper Room Café - There have been a number of staff changes: Yahoska, Lucy, Reuben, Hannah, Sasha, Sky and Adalberto joined as café workers during the year. Tilly, Daisy, Levi, Lucy and Sasha all moved on to other opportunities.
Peter Kay retired as verger in September.

PROPERTIES

The Parish Church – work was undertaken on minor repairs. Consultancy work began on planned work to wiring, lighting and heating.
St Cuthbert's Church – No major works were carried out during the year.
The Upper Room –Repair work was carried out to the lift, emergency lighting and the roof work was completed.
Oakfield Ave – Minor repairs were carried out to the bathroom and shower.
Warren Ave –. No major works were required during the year.
4 Cuthbert Road - Redecoration of the house was completed.

5. FINANCIAL REVIEW

In previous years we have reported on the churches of St Mary's and St Cuthbert's separately but have changed to reporting this as a parish in 2025. We receive income to be used across the parish and have many items of expenditure that support the work at both churches.

The parish is reporting a deficit of £40,492 on unrestricted funds in the year compared to a surplus of £34,872 last year. Unrestricted funds depreciation in the year was £39,241.

Income remained at similar levels to 2024. Most income streams have remained stable and reliable but are not growing at the same rate as expenditure.

Expenditure has increased by £60,039. Preliminary work has begun on a large project to replace the wiring, lighting and heating at St Mary's for which £34,176 was spent on consultancy fees in 2025. Employment costs are the single biggest item of expenditure.

Reserves remain healthy with year end cash and cash equivalents of £175,404. The mortgage on Warren Ave was repaid in 2025.

INVESTMENT

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

RESERVES POLICY

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due.
As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.
The PCC aims to keep at least two months committed running costs in general reserves. The PCC calculate this to be £80,000. The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect. In all likelihood, any cessation of the churches' activities would most likely be foreseen and planned so that all of the churches financial obligations were met.
Unrestricted reserves held at 31 December 2025 were £617,509 of which £188,249 related to cash held in general funds.

6. PLANS FOR FUTURE PERIODS

Our aim is to pray, rest and grow in Christ.

We have a way of life we aim to live in Christ together. We intend our ministries and activities to enable and encourage prayer, rest and growth in Christ. Above all we want to seek God's leading, see him at work and glorify him.
Our key themes are innate prayerfulness, organic discipleship, intergenerational ministry and supporting newcomers and seekers.

During the coming year the PCC intend to:

- Refresh our small group ministry with the 'Pray, rest and grow together' series
- Sustain our children's and youth ministry and strengthen links between children and church services
- Offer discipleship for church members, training for ministry in the church and discernment pathways for vocations
- Commission a 'prayer task force' to propose how we put prayer first in everything we do
- Continue to make progress with 'Project Sanctuary' to renew St Mary's church building and churchyard
- Promote accessibility through the work of the accessibility advisory group
- Strengthen the welcome teams in both churches in order to connect well with the continuing stream of newcomers
- Develop the work of the finance group to help manage finances and communicate effectively about finances to the congregations
- Set up a funding team in order to continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Improve communications, especially through Jovo and the Upper Room Podcast
- Increase and improve the usage of the Upper Room and the church building by church and outside groups to enhance the church's ministry
- Engage with wider church issues including gender and sexuality, raising vocations and clergy wellbeing
- Continue working towards being carbon neutral by 2030
- Support the Trustees of the Upper Room

INDEPENDENT EXAMINER

A resolution to reappoint Steven Nixon of Langers MN Limited as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting.

Approved by the PCC on 29 April 2026 and signed on its behalf by



Rev George Crowder

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted Funds £	Total 2025
Incoming resources				
Incoming Resources from Generated Funds:				
Donations and Legacies	2a	599,514	6,839	606,353
Charitable Activities	2b	136,497	-	136,497
Investments	2c	31,795	-	31,795
Other	2d	-	-	-
Total incoming Resources		767,806	6,839	774,645
Resources used				
Raising Funds	3a	1,399	2	1,401
Charitable activities	3b	806,882	47,580	854,462
Total Resources Expended		808,281	47,582	855,863
Net gains/losses on investments		(17)	-	(17)
Net incoming/(outgoing) resources		(40,492)	(40,743)	(81,235)
Transfers		-	-	-
Net movement in funds		(40,492)	(40,743)	(81,235)
Total funds brought forward at 1 January 2025		658,001	176,992	834,993
Total funds carried forward at 31 December 2025		617,509	136,249	753,758

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2024

		St Mary's		St Cuthbert's		
	Note	Unrestricted funds £	Restricted Funds £	Unrestricted funds £	Restricted Funds £	Total 2024
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	484,160	14,445	117,730	445	616,790
Charitable Activities	2b	124,993	560	2231	-	127,784
Investments	2c	32,536	-	514	-	33,050
Other	2d	4,481	-	-	-	4,481
Total incoming Resources		646,530	15,015	120,475	445	782,465
Resources used						
Raising Funds	3a	3,226	-	61	-	3,287
Charitable activities	3b	565,071	49,848	163,775	13,843	792,537
Total Resources Expended		568,27	49,848	163,836	13,843	795,824
Net incoming/(outgoing) resources		78,233	(34,833)	(43,361)	(13,398)	(13,359)
Transfers		-	-	-	-	-
Net movement in funds		78,233	(34,833)	(43,361)	(13,398)	(13,359)
Total funds brought forward at 1 January 2024		396,733	150,092	226,396	75,131	848,352
Total funds carried forward at 31 December 2024		474,966	115,259	183,035	61,733	834,993

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 Total £	2024 Total £
Fixed Assets			
Tangible Assets	5	538,537	611,703
Investments	6	1,447	1,464
		539,984	613,167
Current Assets			
Stock		4,809	2,422
Debtors	7	58,942	58,687
Inter-Church	7	-	-
Short term deposits		23,992	22,953
Cash at bank and in hand		168,155	209,376
Total Current Assets		255,898	293,438
Liabilities: amounts falling due within one year	8	(42,124)	(45,665)
Net Current Assets		213,774	247,773
Liabilities: amounts falling due after more than one year		-	(25,947)
Net Assets		753,758	834,993
Funds			
Unrestricted	9	617,509	658,001
Restricted	9	136,249	176,992
Total Funds		753,758	834,993

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:

Rev George Crowder
Date: 29 April 2026

Mrs J L Davids, (Treasurer)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

		2025	2024
		£	£
Cash flows from Operating Activities			
Net Cash Used by Operating Activities as shown below	A	(37,765)	(23,703)
Cash Flows from Investing Activities			
Interest and Rent Received		31,795	32,980
Purchase of Property, Plant & Equipment		(5,456)	(6,591)
Purchase of Investments		-	-
Net Cash Provided by Investing Activities	B	26,339	26,389
Cash Flows from Financing Activities			
Repayment of Amounts Borrowed		(28,754)	(2,753)
Net Cash Provided by Financing Activities	C	(28,754)	(2,753)
Overall Cash Used by all Activities	A+B+C	(40,181)	47,339
Reconciliation of net income to net cash flow from operating activities			
Net income as shown in the Statement of Financial Activities		(81,235)	(13,359)
Adjustments for			
Depreciation charges		78,621	78,656
Net unrealised (gains)/losses on investment assets		17	(71)
Dividends, interest and rents from investments		(31,795)	(32,980)
Increase in stocks		(2,386)	(309)
Increase in debtors		(254)	(28,579)
Decrease in creditors, excluding loans		(733)	20,345
Net cash used by operating activities	A	**(37,765)**	**23,703**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025 – Continued

	2025	2024
	£	£
Analysis of cash and cash equivalents		
Cash and cash equivalents at 31 December 2025	192,148	232,329
Total cash and cash equivalents	**192,148**	**232,329**

Analysis of change in net debt

	At Start of Year	Cash Flows	At End of Year
Cash	232,329	(40,181)	192,148
Loans falling due within one year	(2,752)	2752	-
Loans falling due after more than one year	(25,947)	25,947	-
Total	**203,630**	**(11,482)**	**192,148**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

1.1. Regulation and convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

1.3. Funds

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

1.4. Categories of income and income recognition

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

1.5. Tangible fixed assets

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

1.6. Depreciation

Provision is made on a straight-line basis as follows: -
Upper Room kitchen – 100% in year incurred
Other short-term assets – 20% per annum
Long term assets – 5% per annum

1.7. Taxation

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

1.8. Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1.9. Financial instruments including cash and bank balances

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. INCOMING RESOURCES

	2025	UR	R	2025
		£	£	£
2a	**Donations and Legacies**			
	Planned Giving	459,553	3,600	463,153
	Unplanned giving	124,204	2,489	126,693
	Grant income	1,426	750	2,176
	Legacies	14,331	-	14,331
		599,514	**6,839**	**606,353**
2b	**Charitable Activities**			
	Fees received	8,299	-	8,299
	Café and trading activities	105,596	-	105,596
	Houseparty contributions	10,335	-	10,335
	Income from church activities	12,267	-	12,267
		136,497	**-**	**136,497**
2c	**Investments**			
	Upper Room/Church hire income	15,152	-	15,152
	Property Rental	14,420	-	14,420
	Bank interest receivable	1,670	-	1,670
	Other funds generated	553	-	553
		31,795	**-**	**31,795**
2d	**Other**			
	Other funds generated	-	-	-
		-	-	-
	TOTAL INCOMING RESOURCES	**767,806**	**6,839**	**774,645**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

INCOMING RESOURCES (CONTINUED)

	2024	St Mary's 2024		St Cuthbert's 2024		
		UR	R	UR	R	TOTAL
		£	£	£	£	£
2a	**Donations and Legacies**					
	Planned Giving	337,865	3,574	110,612	-	452,051
	Unplanned giving	140,418	6,628	6,718	-	153,849
	Grant income	5,377	4,613	400	445	10,390
	Legacies	500	-	-	-	500
		484,160	**14,455**	**117,730**	**445**	**616,790**
2b	**Charitable Activities**					
	Fees received	8,273	-	670	-	8943
	Café	106,843	-	-	-	106,843
	Houseparty contributions	-	-	-	-	-
	Income from church activities	9,877	560	1,561	-	11,998
		124,993	**560**	**2,231**	**-**	**127,784**
2c	**Investments**					
	Upper Room/Church hire income	17,513	-	500	-	18,013
	Property Rental	13,596	-	-	-	13,596
	Bank interest receivable	1356	-	14	-	1,370
	Decrease in value on investment account	71	-		-	71
		32,536	**-**	**514**	**-**	**33,050**
2d	**Other**					
	Insurance Claim	4,841	-	-	-	4,841
		-	-	-		-
	TOTAL INCOMING RESOURCES	**646,530**	**15,015**	**120,475**	**445**	**782,465**

3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was 90% across 9 partners: Crosslinks(2 partners), Gospel for Asia, My Fathers House, OMF International, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust; 5% to The Church Society and 5% to support individual projects and subscriptions at the discretion of the missionary support group. In 2025 this included a payment of £500 to Bethan Holmes, the daughter of a trustee, to support her year as a ministry trainee at a church in Sheffield, and a payment of £300 to The Oakes Christian Activity Centre to support the son of an employee. Of the amount paid to Crosslinks £4088 was paid to support of Adam Tomalin the son of a PCC Member. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Gospel Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between OMF, The Message Brazil and Dean and Paula Finnie in South Africa; 20% for Home mission support divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a		St Mary's 2025 UR £	St Mary's 2025 R £	Total 2025
	Raising Funds			
	Fundraising Costs	410	2	412
	Thanksgiving Campaign	-		-
	Mortgage Interest	989		989
		1,399	**2**	**1,401**

3a		St Mary's 2024 UR £	St Mary's 2024 R £	St Cuthbert's 2024 UR £	St Cuthbert's 2024 R £	Total 2024
	Raising Funds					
	Fundraising Costs	676		61		737
	Thanksgiving Campaign	12	-		-	12
	Mortgage Interest	2,538				2,538
		3,226	**-**	**61**	**-**	**3,287**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	UR	R	2025
		£	£	£
3b	**Charitable Activities**			
	Resources - Maintenance	64,579	600	65,179
	Resources- Utilities	73,884	-	73,884
	Children and Youth	4,036	78	4,114
	Discipleship	771	-	771
	Evangelism	2,374	103	2,477
	Ministry (including parish share and ministry salaries)	270,459	4,445	274,904
	Social and Community	9,123	-	9,123
	Worship	11,369	-	11,369
	Mission	56,274	6	56,280
	Finance and Admin	139,415	2,938	142,353
	Café and Trading	119,897	-	119,897
	Church Weekend Away	11,698	-	11,698
	Pastoral	362	-	362
	Capital expenditure	-	-	-
	Depreciation	39,241	39,410	78,651
	Governance costs	3,400	-	3,400
	Subtotal	**806,882**	**47,580**	**855,942**
	TOTAL RESOURCES EXPENDED	**808,360**	**47,582**	**855,942**
	NET INCOME/OUTGOING RESOURCES	**(40,547)**	**(40,473)**	**(81,290)**
	Included in the above are;			
	Independent Examination fee	2,420	-	2,420
	Other fees paid to Independent Examiner	-	-	-
		2,420	-	2,420

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2024	St Mary's 2024		St Cuthbert's 2024		
		UR	R	UR	R	2024
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	40,229	13,534	11,330	-	65,093
	Resources- Utilities	50,764	-	17,158	-	67,922
	Children and Youth	4,306	-	533		4,839
	Discipleship	2,366	-	19	-	2,385
	Evangelism	5,594	-	3,747	-	9,341
	Ministry (including parish share and ministry salaries)	179,062	7,187	74,164	-	260,413
	Social and Community	1,016	560	366	-	1,942
	Worship	10,808	2,428	3,401	-	16,637
	Mission	41,435	-	11,608	247	53,290
	Finance and Admin	107,713	-	2,902	-	110,615
	Café	118,354	-	-	-	118,354
	Church Weekend Away	19	-	-	-	19
	Pastoral	51	-	423	-	474
	Capital expenditure	-	-	-	-	-
	Depreciation	1,576	26,139	37,344	13,596	78,655
	Governance costs	1,778	-	780	-	2,558
	Subtotal	**565,071**	**49,848**	**163,836**	**13,843**	**795,824**
	TOTAL RESOURCES EXPENDED	**568,297**	**49,848**	**163,836**	**13,843**	**795,824**
	NET INCOME/OUTGOING RESOURCES	**78,233**	**(34,833)**	**(43,361)**	**(13,398)**	**(13,359)**
	Included in the above are;					
	Independent Examination fee	1,560	-	780	-	2,340
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,560	-	780	-	2,340

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. STAFF

4.1. Staff costs

2025	UR	R	2025
	£	£	£
Salaries, benefit & pension costs			
Gross Salary	223,347	3,600	226,947
Employers national insurance	17,545	-	17,545
Employers pension	6,963	-	6,963
Total	247,855	3,600	251,455

	St Mary's		St Cuthbert's	
2024	UR	R	UR	R
	£	£	£	£
Salaries, benefit & pension costs				
Gross Salary	193,774	4,026	9,680	-
Employers national insurance	7,901	224	-	-
Employers pension	5,103	45	141	-
Total	209,778	4,295	9,821	-

4.2. Staff Numbers for St Mary's and St Cuthbert's

	2025	2024
Full time equivalent staff (number)	9	9
	9	9

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £6,963 (2024 - £5,289).

5. FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1 .1.25	411,958	1,055,077	427,025	92,154	1,986,214
Additions	-	-	5,456	-	5,456
Disposals	-	-	-	-	-
Cost as at 31.12.25	411,958	1,055,077	432,481	92,154	1,991,670
Depreciation as at 1.1.25	57,264	857,726	374,965	84,527	1,374,482
Charge for the year	7,158	47,653	21,093	2,747	78,651
Disposals	-	-	-	-	-
Depreciation as at 31.12.25	64,422	905,379	396,058	87,274	1,453,133
Net book value as at 1.1.25	354,694	197,351	52,060	7,627	611,732
Net book value as at 31.12.25	**347,536**	**149,698**	**36,423**	**4,880**	**538,537**

6. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Market Value at 1 .1.25	1,464	1,393
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	-17	71
Market Value as at 31.12.25	1,447	1,464

Investments at Market Value Comprised	2025	2024
CBF Church of England Fund	1,447	1,464
	1,447	1,464

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. DEBTORS

	2025	2024
Income tax recoverable St Marys	29,688	29,942
Income tax recoverable St Cuthberts	9,280	8,804
Prepayments – St Cuthberts	898	826
Prepayments – St Marys	16,115	14,737
Other debtors – St Marys	2,505	4,379
Other debtors – St Cuthberts	455	-
VAT	-	-
	58,941	58,688

INTER CHURCH

Owing from St Cuthbert's to St Marys	8,475	28,346
Owing from St Marys to St Cuthbert's	-8,475	-28,346
	-	-

8. CREDITORS

	2025	2024
	£	£
Accruals St Marys	25,816	25,597
Accruals St Cuthbert's	3,696	4,716
Accruals Cheadle Parish	2,360	-
Other Creditors	3,265	4,802
VAT	4,437	4,802
Advance Income	2,605	3,708
Loan	-	2,752
	42,179	45,663

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. FUND BALANCES

	As at 01.01.25	Incoming Resources	Resources Expended	Transfers	Gains/Losses	As at 31.12.25
Restricted Funds						
Special Collections and Donations	563	362	(845)	-	-	80
Children and Youth Work	307	3,600	(3,678)	-	-	229
Church Fabric	7,224	-	-	-	-	7,224
Churchyard Trusts	3,370	-	-	-	-	3,370
Organ	2,850	-	(600)	-	-	2,250
Electrical Equipment	1,200	1,400	(526)	-	-	2,074
4 Cuthbert Rd Development	55,130	-	(11,461)	-	-	43,669
Warren avenue	35,715	-	(6,602)			29,113
Legacy Bells	13,398	-	-	-	-	13,398
PCC Projects	57,037	-	(23,759)	-	-	33,278
Grants	-	750	-	-	-	750
Mission	198	300	6)	-	-	492
Project Sanctuary	-	125	(105)	-	-	20
St Mary's Bellringers	-	302	-	-	-	302
Total Restricted Funds	176,992	6,839	(47,582)	-	-	136,249
Unrestricted Funds						
1 Warren Ave	64,000	-	-	-	-	64,000
39 Oakfield Ave	204,798	-	-	-	-	204,798
4 Cuthbert Rd	102,000	-	-	-	-	102,000
St Cuthberts Building Extension	36,236	-	35,969	-	-	267
Designated Upper Room Café	421	529	(408)	-	-	542
Designated St Mary's church & churchyard	4,416	-	-	-	-	4,416
Designated Training Fund	-	4,700	-	-	-	4,700
General Cheadle Parish	-	42,300	(20,804)	-	-	21,496
General St Cuthbert's	44,799	123,702	(125,636)	30,000	-	72,865
General St Mary's	201,331	596,575	(625,464)	(30,000)	(17)	142,425
Total Unrestricted Funds	658,001	767,806	(808,282)	-	(17)	617,509
TOTAL FUNDS	**834,993**	**774,645**	**(855,864)**	**-**	**(17)**	**753,758**

PURPOSE OF MAJOR FUNDS:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. FUNDS

		St Marys	St Marys	St Cuthbert's	St Cuthbert's	
		UR	R	UR	R	TOTAL
	2024	2025	2025	2025	2025	2025
Fixed assets	613,166	283,424	101,982	106,640	47,938	539,984
Current assets	293,439	167,035	38,314	50,549	-	255,898
Current liabilities	(45,665)	(38,428)	-	(3,696)	-	(42,124)
Long Term Liabilities	(25,947)	-	-	-	-	-
Total	834,993	412,031	140,296	153,493	47,938	753,758

11. CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

12. TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

The Upper Room, Cheadle. (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

Rector and Wardens Cheadle Parish Church Bellringer Trust (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family. No income was received from the trust in 2025.

St. Cuthbert's Old School Trust. Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are two smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: Alice Smith Charity and Peel Chancel Trust.

The PCC is the sole beneficiary of the Annie Seddon trust, (Charity number 232751). No donation was received in the year.

In addition, there are two Incorporated Organisations whose business and trustees have a personal interest in the Parish:

Bible Encounter Trust CIO (Charity number 1179838). As part of missionary giving the Church donated £4,088 to this Trust. Two PCC members and one employed staff are trustees of this Trust.

St. Cuthbert's Old School Nursery. (Charity number 1153838) The Nursery has a charitable object of providing nursery education with a Christian ethos. The trustees include the associate minister of St Cuthbert's (ex officio), a warden of St Cuthbert's elected by the PCC and 2 nominated PCC trustees, one of whom is a PCC trustee.

13. REMUNERATION OF PCC MEMBERS

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Maddy Prescott was employed as Administrator/Assistant to the Rector during the year. She was co-opted as PCC Secretary in April 2025.

Lucy Crowder, daughter of a PCC member, was employed as a Café casual worker until September 2025. Hannah Crowder, daughter of a PCC member, was employed as a Café Casual Worker from September 2025.

Amy Killingbeck has been employed as Youth worker since September 2023. Her husband was elected to the PCC in May 2024.

Jean Ellison, the parent of a PCC member, has been employed as a verger since 2012.

The Rector of Cheadle was paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration was funded indirectly by the PCC through the Parish share. He is also provided with payment of council tax.

Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the churches of St Mary and St Cuthbert) for the year ended 31 December 2025.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



30 April 2026

Steven Nixon BSc (Hons) FCCA — Date

Independent examiner
Chartered Certified Accountant

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Cheadle
PARISH

Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle

Financial Statements

For the year ended 31 December 2025

Charity Number: 1134783

Incorporating the Churches of St Mary

&

St Cuthbert

REPORT OF THE PCC TO THE MEMBERS OF ST MARY'S AND ST CUTHBERT'S CHURCHES FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION:

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent	Rev George Crowder	
Associate Ministers	Rev S Tomalin	Rev I Chidlow
Licensed Pastoral Worker		R. Ormiston
Wardens	S Parikh (to 30/04/2025) R Navesey H Gray (from 30/04/2025)	I Howard (Deputy Warden) C Salisbury (Deputy Warden to 30/04/2025) K Cookson (Deputy Warden from 30/04/2025)
Representative on the General Synod		
Representative on the Diocesan Synod	F Goode G Lowcock	
Representatives on the Deanery Synod	F Goode J Harris (to 30/04/2025) G Lowcock T Wells	J Berry (to 29/08/25) P. Berry (to 29/08/25) R. Ormiston
Elected Members	**St Mary's** H Gray (to 30/04/2025) S Holmes N Hooper M Killingbeck P. Wells B Byers (from 30/04/2025) E Pugh (from 30/04/2025)	**St Cuthbert's** J. Davids A Pugh W. Richbell-Brown
PCC Secretary (co-opted)	S Mealand (to 30/04/25) M Prescott (from 30/04/25)	

Incumbent:	Rev George Crowder
Parish Office:	The Upper Room 11 Wilmslow Road Cheadle Cheshire SK8 1DW
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank 34 High Street Cheadle Cheshire SK8 1AF CCLA Investment Management Ltd HSBC Senator House 85 Queen Victoria Street London EC4N 4TR
Independent Examiner:	Steven Nixon Langers MN Limited 8-10 Gatley Road Cheadle SK8 1PY

INTRODUCTION

The Parochial Church Council (PCC) of the Parish of St Mary, Cheadle presents its reports and financial statements for the year ended 31 December 2025. The Parish is a part of the Church of England, in the Diocese of Chester, Parish number 1203 and is located in the Deanery of Cheadle. The legal and administrative information set out on pages 2 and 3 forms part of this report. These financial statements comply with the current statutory requirements, Church Accounting Regulations and the Charities SORP (FRS102), as amended by Update Bulletin 2, effective January 2019. Note is also made of the recommendations of "The Charities Act 2011 and the PCC" 4th edition published by Church House in 2013.

1. STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
The PCC was registered as a charity in England & Wales on 10th March 2010 under the name "The Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle", Charity Number 1134783.
The PCC operates under the registered working name "Cheadle Parish PCC".
The appointment of PCC members is governed by and set out in the Church Representation Rules.

RECRUITMENT, INDUCTION AND TRAINING OF PCC MEMBERS

The PCC is made up of individuals voted by the APCM, for a three year term and ex–officio members comprising clergy, licensed workers and Diocesan and Deanery Synod representatives.
We have developed a formal induction and training of PCC members. In addition we ensure that members of the PCC who have specific responsibilities (such as for Health and Safety, Disability Discrimination, Child Protection and Finance) are able to do so, either by their external experience, training or by support provided by the Diocese.

ORGANISATION STRUCTURE

Sub-Groups: During the year four sub-groups reported directly and regularly to the PCC:
Finance & Standing Committee (F&S)
This is the only committee required by law. It has power to transact the business of the PCC between these meetings, subject to any directions given by the Council. It oversees the general financial dimension of the work of St Mary's and St Cuthbert's. Membership is the Rector, the Associate Minister of St Cuthbert's, Associate Minister of St Mary's, the Wardens of St Marys, the Parish Treasurer, the Deputy wardens and Treasurer of St Cuthbert's, the PCC Secretary and up to two nominees of the PCC, this currently includes the Operations Manager.

St Mary's Committee (SMC)
Attends to matters relating to St Mary's in between full meetings of the PCC subject to any directions given by the Council including matters in relation to the following properties: St Mary's Church and churchyard, the Upper Room, 22 Wilmslow Road, 1 Warren Avenue and 39 Oakfield Avenue. Membership consists of those members of the PCC listed on the church roll for St Mary's.

St Cuthbert's Committee (SCC)
Attends to matters relating to St Cuthbert's in between full meetings of the PCC subject to directions given by the Council, including matters in relation to the following properties: St Cuthbert's Church, 4 Cuthbert Road and Councillor Lane Old School. Membership consists of those members of the PCC listed on the church roll for St Cuthbert's.

HR Committee
The primary role of the Human Resources Group is to deal with HR matters confidentially and make recommendations to the PCC. The Group will recommend ways to improve the PCC's policies and procedures as employers, as well as carrying out an annual employee pay review.

Teams: Each church operates with additional "Teams", who report and are accountable to the Finance and Standing Committee, to the respective Coordinating groups and to the PCC in their respective areas. These advise and make recommendations for consideration on matters relevant to their ministry area. The membership of these Teams consists of a Staff-designated overseer, one or two Lay overseers, and as many others actively involved in those ministry areas as the Team requires.

The Ministry areas in which Teams function are:
Worship: Dealing with matters relating to church worship and prayer.
Operations: Dealing with matters relating to employment, property and finance.
Upper Room Café: Supporting the management of the Upper Room Café and the development of this ministry.
St Mary's Mission
Pastoral Visiting Teams

Risk

The PCC monitors risk and takes steps to minimise the potential impact. Areas identified include safety of the premises, safeguarding, HR advice and the carrying of reserves to cover financial commitments.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

2. Objectives and Activities of the PCC

The primary object of all PCCs is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In particular and under the PCC (Powers) Measure 1956 the PCC is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Contribution of volunteers

The churches are indebted to the large number of volunteers who carry out work at all levels. It has not been practical to quantify the contribution, but for example numerous members of the congregation are working with children and youth on any given weekend in teaching and club nights, members prepare the church for services and enable it to be open at times during the week, members assist the clergy with services, work on outreach, run home groups and ensuring that the different church buildings are clean tidy and ready for use. There are also an increasing number of members who generously volunteer their professional time.

Grant Making

The PCC grants a proportion of income (currently 10%) to the Missionary Committees at each church to contribute to external missionary organisations. Payments are split between Home and Overseas and Anglican / non-Anglican agencies as recommended by the committees. Agencies supported in 2025 are given in note 3.
PCC members with conflicts of interest withdraw from grant decisions where relevant.

3. Review of Achievements and Performance

We have a fantastic team of people within our churches across the parish, both employed and voluntary who work so hard to bring God's kingdom closer in our communities.

A review of activities against our objectives and reports of the activities of individual groups within the parish are summarised in the Annual Report.

CHURCH MEMBERSHIP

As at 29 April 2026, there were 225 parishioners on the church electoral roll for St Mary's

(2025–217, 2024-298,2023-313, 2022-324, 2021-330, 2020-331, 2019-328, 2018-379, 2017-391,2016-387 ,2015- 379, 2014- 387 2013 –374)

and 96 on the electoral roll for St Cuthbert's

(2025- 86, 2024-122, 2023-130, 2022-130, 2021-139, 2020-137, 2019-119, 2018-164, 2017-173, 2016-170, 2015- 163, 2014- 162, 2013—133,)

giving a total for the Parish of 321.

(2025-303,2024-420, 2023-443,2022-454,2021-469,2020-468, 2019-447. 2018-513, 2017-564,2016-557, 2015-542, 2014- 549, 2013—507; 2012-550, 2011-558, 2010-544, 2009-538, 2008-518, 2007-474).

(NB There has been a complete revision of the Electoral Roll in 2025. Other complete revisions of the Electoral roll were done in 2019, 2013 and 2007)

CHURCH SERVICES

St Mary's Church provides for the following services on a Sunday:

10.00am	Morning Worship: combining elements of a traditional service with an informal family friendly service of the Word which normally includes children up to 11 in the first part of the service before Sunday School activities. It is also available to watch live online.
6:30pm	Evening worship: an informal, more varied Service of the Word which includes young people before further activities in the Upper Room

St Cuthbert's church provides for the following pattern of worship:

10:30am	Morning Service: an informal service combining contemporary worship with some more traditional elements, occasional alternative service formats and provision for children and young people, including a crèche
Evening Service	First Sunday: Abide - an hour of praise, prayer and sharing from the Bible.
	Second & Fourth Sundays: All In - a service for all ages, aimed particularly at those with learning difficulties, anyone neurodivergent or anyone who struggles to engage with our usual morning service.
	Third Sunday: Prayer Focus - monthly prayer meeting

In both churches, all services include a sermon/talk and follow the principles of Anglican worship as set out in the Book of Common Prayer and Common Worship.
In both churches, Holy Communion is held once a month at each service.
Other services are

St Mary's	Thursdays 2.30pm Book of Common Prayer Service
St Cuthbert's	Wednesdays 12.00noon – Lunchtime Communion
	Wednesdays and Fridays: 8.30am Prayers in church

In addition the two churches carry out baptisms, weddings, confirmations, etc.

4. PCC SECRETARY'S REPORT

The PCC met seven times since the last APCM. We met on 24th June, 22nd September and 11th November 2025 and 26th January 23rd February, 23rd March and 20th April 2026.
In January 2026, the PCC agreed to change their meeting schedule, moving to 10 meetings a year. This included introducing a reporting schedule for ministries in the parish and a policy review timetable.
Throughout the year the PCC has monitored the finances for the church and approved the budget for the coming year. We also approved a change in mission partners from Kairos Media trust (which closed in March 2026) to Ed and Kathy Burrows working with MAF.
The PCC appointed various subcommittees to support the ministry of the parish, including the Parish Strategy Group, looking at implementing the parish vision of Pray, Rest, Grow; the Project Sanctuary Committee, overseeing the delivery of the project; and the Finance Team, supporting the planning, management and reporting of parish finances.
In June 2025, the PCC agreed to make a visible commitment to A Rocha UK's Eco Church Award scheme, appointing Jo Davids and Paul Johnson to take the lead on this.

STAFF CHANGES

The Upper Room Café - There have been a number of staff changes: Yahoska, Lucy, Reuben, Hannah, Sasha, Sky and Adalberto joined as café workers during the year. Tilly, Daisy, Levi, Lucy and Sasha all moved on to other opportunities.
Peter Kay retired as verger in September.

PROPERTIES

The Parish Church – work was undertaken on minor repairs. Consultancy work began on planned work to wiring, lighting and heating.
St Cuthbert's Church – No major works were carried out during the year.
The Upper Room –Repair work was carried out to the lift, emergency lighting and the roof work was completed.
Oakfield Ave – Minor repairs were carried out to the bathroom and shower.
Warren Ave –. No major works were required during the year.
4 Cuthbert Road - Redecoration of the house was completed.

5. FINANCIAL REVIEW

In previous years we have reported on the churches of St Mary's and St Cuthbert's separately but have changed to reporting this as a parish in 2025. We receive income to be used across the parish and have many items of expenditure that support the work at both churches.

The parish is reporting a deficit of £40,492 on unrestricted funds in the year compared to a surplus of £34,872 last year. Unrestricted funds depreciation in the year was £39,241.

Income remained at similar levels to 2024. Most income streams have remained stable and reliable but are not growing at the same rate as expenditure.

Expenditure has increased by £60,039. Preliminary work has begun on a large project to replace the wiring, lighting and heating at St Mary's for which £34,176 was spent on consultancy fees in 2025. Employment costs are the single biggest item of expenditure.

Reserves remain healthy with year end cash and cash equivalents of £175,404. The mortgage on Warren Ave was repaid in 2025.

INVESTMENT

Funds held awaiting expenditure and the reserves of the PCC are held in charity appropriate deposits and investments bearing interest at competitive rates.

RESERVES POLICY

The PCC reserves policy is to hold sufficient cash balances to ensure that in an unforeseen emergency situation it can meet all of its financial obligations as and when they fall due.
As a going concern the PCC undertakes a detailed annual budget review and a regular review of the level of reserves required to maintain cash flow.
The PCC aims to keep at least two months committed running costs in general reserves. The PCC calculate this to be £80,000. The PCC feels that this sum is adequate to maintain cash flow and would cover any liabilities that would fall due if the churches were to cease activities with immediate effect. In all likelihood, any cessation of the churches' activities would most likely be foreseen and planned so that all of the churches financial obligations were met.
Unrestricted reserves held at 31 December 2025 were £617,509 of which £188,249 related to cash held in general funds.

6. PLANS FOR FUTURE PERIODS

Our aim is to pray, rest and grow in Christ.

We have a way of life we aim to live in Christ together. We intend our ministries and activities to enable and encourage prayer, rest and growth in Christ. Above all we want to seek God's leading, see him at work and glorify him.
Our key themes are innate prayerfulness, organic discipleship, intergenerational ministry and supporting newcomers and seekers.

During the coming year the PCC intend to:

- Refresh our small group ministry with the 'Pray, rest and grow together' series
- Sustain our children's and youth ministry and strengthen links between children and church services
- Offer discipleship for church members, training for ministry in the church and discernment pathways for vocations
- Commission a 'prayer task force' to propose how we put prayer first in everything we do
- Continue to make progress with 'Project Sanctuary' to renew St Mary's church building and churchyard
- Promote accessibility through the work of the accessibility advisory group
- Strengthen the welcome teams in both churches in order to connect well with the continuing stream of newcomers
- Develop the work of the finance group to help manage finances and communicate effectively about finances to the congregations
- Set up a funding team in order to continue to investigate additional ways of increasing funds available to enable us to continue what we feel God is calling us to do
- Improve communications, especially through Jovo and the Upper Room Podcast
- Increase and improve the usage of the Upper Room and the church building by church and outside groups to enhance the church's ministry
- Engage with wider church issues including gender and sexuality, raising vocations and clergy wellbeing
- Continue working towards being carbon neutral by 2030
- Support the Trustees of the Upper Room

INDEPENDENT EXAMINER

A resolution to reappoint Steven Nixon of Langers MN Limited as independent examiner to the PCC will be proposed at the Annual Parish Council Meeting.

Approved by the PCC on 29 April 2026 and signed on its behalf by



Rev George Crowder

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted Funds £	Total 2025
Incoming resources				
Incoming Resources from Generated Funds:				
Donations and Legacies	2a	599,514	6,839	606,353
Charitable Activities	2b	136,497	-	136,497
Investments	2c	31,795	-	31,795
Other	2d	-	-	-
Total incoming Resources		767,806	6,839	774,645
Resources used				
Raising Funds	3a	1,399	2	1,401
Charitable activities	3b	806,882	47,580	854,462
Total Resources Expended		808,281	47,582	855,863
Net gains/losses on investments		(17)	-	(17)
Net incoming/(outgoing) resources		(40,492)	(40,743)	(81,235)
Transfers		-	-	-
Net movement in funds		(40,492)	(40,743)	(81,235)
Total funds brought forward at 1 January 2025		658,001	176,992	834,993
Total funds carried forward at 31 December 2025		617,509	136,249	753,758

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 DECEMBER 2024

		St Mary's		St Cuthbert's		
	Note	Unrestricted funds £	Restricted Funds £	Unrestricted funds £	Restricted Funds £	Total 2024
Incoming resources						
Incoming Resources from Generated Funds:						
Donations and Legacies	2a	484,160	14,445	117,730	445	616,790
Charitable Activities	2b	124,993	560	2231	-	127,784
Investments	2c	32,536	-	514	-	33,050
Other	2d	4,481	-	-	-	4,481
Total incoming Resources		646,530	15,015	120,475	445	782,465
Resources used						
Raising Funds	3a	3,226	-	61	-	3,287
Charitable activities	3b	565,071	49,848	163,775	13,843	792,537
Total Resources Expended		568,27	49,848	163,836	13,843	795,824
Net incoming/(outgoing) resources		78,233	(34,833)	(43,361)	(13,398)	(13,359)
Transfers		-	-	-	-	-
Net movement in funds		78,233	(34,833)	(43,361)	(13,398)	(13,359)
Total funds brought forward at 1 January 2024		396,733	150,092	226,396	75,131	848,352
Total funds carried forward at 31 December 2024		474,966	115,259	183,035	61,733	834,993

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 Total £	2024 Total £
Fixed Assets			
Tangible Assets	5	538,537	611,703
Investments	6	1,447	1,464
		539,984	613,167
Current Assets			
Stock		4,809	2,422
Debtors	7	58,942	58,687
Inter-Church	7	-	-
Short term deposits		23,992	22,953
Cash at bank and in hand		168,155	209,376
Total Current Assets		255,898	293,438
Liabilities: amounts falling due within one year	8	(42,124)	(45,665)
Net Current Assets		213,774	247,773
Liabilities: amounts falling due after more than one year		-	(25,947)
Net Assets		753,758	834,993
Funds			
Unrestricted	9	617,509	658,001
Restricted	9	136,249	176,992
Total Funds		753,758	834,993

Approved by the St Mary's and St Cuthbert's PCC and signed on its behalf by:

Rev George Crowder
Date: 29 April 2026

Mrs J L Davids, (Treasurer)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

		2025	2024
		£	£
Cash flows from Operating Activities			
Net Cash Used by Operating Activities as shown below	A	(37,765)	(23,703)
Cash Flows from Investing Activities			
Interest and Rent Received		31,795	32,980
Purchase of Property, Plant & Equipment		(5,456)	(6,591)
Purchase of Investments		-	-
Net Cash Provided by Investing Activities	B	26,339	26,389
Cash Flows from Financing Activities			
Repayment of Amounts Borrowed		(28,754)	(2,753)
Net Cash Provided by Financing Activities	C	(28,754)	(2,753)
Overall Cash Used by all Activities	A+B+C	(40,181)	47,339
Reconciliation of net income to net cash flow from operating activities			
Net income as shown in the Statement of Financial Activities		(81,235)	(13,359)
Adjustments for			
Depreciation charges		78,621	78,656
Net unrealised (gains)/losses on investment assets		17	(71)
Dividends, interest and rents from investments		(31,795)	(32,980)
Increase in stocks		(2,386)	(309)
Increase in debtors		(254)	(28,579)
Decrease in creditors, excluding loans		(733)	20,345
Net cash used by operating activities	A	**(37,765)**	**23,703**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025 – Continued

	2025	2024
	£	£
Analysis of cash and cash equivalents		
Cash and cash equivalents at 31 December 2025	192,148	232,329
Total cash and cash equivalents	**192,148**	**232,329**

Analysis of change in net debt

	At Start of Year	Cash Flows	At End of Year
Cash	232,329	(40,181)	192,148
Loans falling due within one year	(2,752)	2752	-
Loans falling due after more than one year	(25,947)	25,947	-
Total	**203,630**	**(11,482)**	**192,148**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

1.1. Regulation and convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 2, effective January 2019.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required.

1.2. Church groups

These accounts only recognise transactions, assets and liabilities for which the Parochial Church Council is responsible in law. This includes the activities of recognised church groups, but they do not include the accounts of church groups that owe their main allegiance to any other body nor of those that are informal gatherings of church members.

1.3. Funds

Funds are classified as unrestricted or restricted.

Unrestricted funds are all those funds of the parish that are not subjected to any restrictions regarding their use in connection with the general purposes of the PCC. Some unrestricted funds are designated for particular purposes by the PCC but remain as unrestricted funds for all accounting purposes.

Restricted funds are those given for specific purposes of the PCC or for specific external beneficiaries and remitted to them.

A number of funds exist which are outside the control of the PCC and so are not included in these accounts. Income from endowments that can be used by the PCC is recognised in these accounts when received.

1.4. Categories of income and income recognition

All income is recognised once the Parish Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the Parish Council has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are recognised when the Parish Council has been notified in writing of both the amount and settlement date.

Income from investments is included in the year in which it is receivable.

1.5. Tangible fixed assets

Consecrated and beneficed property and improvements to consecrated property is not included in these accounts in accordance with Section 96(2) (a) of the Charities Act 1993. Items of property and other tangible fixed assets that cost in excess of £1,000 are capitalised at cost or at a value attributed by the Council when originally capitalised. Items that cost less than £1,000 are written off as an expense when acquired.

The building of St Cuthbert's is not dedicated, but as it is on land given for the use of the church building; it has been treated as a consecrated building and so has not been valued or included in the accounts. However, subsequent improvements to the premises annexed to St Cuthbert's have been capitalised at cost and will be amortised over their expected useful lives.

1.6. Depreciation

Provision is made on a straight-line basis as follows: -
Upper Room kitchen – 100% in year incurred
Other short-term assets – 20% per annum
Long term assets – 5% per annum

1.7. Taxation

Income tax, which is by law recoverable by the Parish Council, is recognised on gift aid donations up to the year end although it may not be claimed or received until the next accounting period.

1.8. Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1.9. Financial instruments including cash and bank balances

Funds classed as Fixed Asset Investments are initially recognised at transaction value and subsequently measured at their settlement value at the balance sheet date.
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. INCOMING RESOURCES

	2025	UR	R	2025
		£	£	£
2a	**Donations and Legacies**			
	Planned Giving	459,553	3,600	463,153
	Unplanned giving	124,204	2,489	126,693
	Grant income	1,426	750	2,176
	Legacies	14,331	-	14,331
		599,514	**6,839**	**606,353**
2b	**Charitable Activities**			
	Fees received	8,299	-	8,299
	Café and trading activities	105,596	-	105,596
	Houseparty contributions	10,335	-	10,335
	Income from church activities	12,267	-	12,267
		136,497	**-**	**136,497**
2c	**Investments**			
	Upper Room/Church hire income	15,152	-	15,152
	Property Rental	14,420	-	14,420
	Bank interest receivable	1,670	-	1,670
	Other funds generated	553	-	553
		31,795	**-**	**31,795**
2d	**Other**			
	Other funds generated	-	-	-
		-	-	-
	TOTAL INCOMING RESOURCES	**767,806**	**6,839**	**774,645**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

INCOMING RESOURCES (CONTINUED)

	2024	St Mary's 2024		St Cuthbert's 2024		
		UR	R	UR	R	TOTAL
		£	£	£	£	£
2a	**Donations and Legacies**					
	Planned Giving	337,865	3,574	110,612	-	452,051
	Unplanned giving	140,418	6,628	6,718	-	153,849
	Grant income	5,377	4,613	400	445	10,390
	Legacies	500	-	-	-	500
		484,160	**14,455**	**117,730**	**445**	**616,790**
2b	**Charitable Activities**					
	Fees received	8,273	-	670	-	8943
	Café	106,843	-	-	-	106,843
	Houseparty contributions	-	-	-	-	-
	Income from church activities	9,877	560	1,561	-	11,998
		124,993	**560**	**2,231**	**-**	**127,784**
2c	**Investments**					
	Upper Room/Church hire income	17,513	-	500	-	18,013
	Property Rental	13,596	-	-	-	13,596
	Bank interest receivable	1356	-	14	-	1,370
	Decrease in value on investment account	71	-		-	71
		32,536	**-**	**514**	**-**	**33,050**
2d	**Other**					
	Insurance Claim	4,841	-	-	-	4,841
		-	-	-		-
	TOTAL INCOMING RESOURCES	**646,530**	**15,015**	**120,475**	**445**	**782,465**

3. COST OF CHARITABLE ACTIVITIES

This includes activity directly undertaken by the Church together with grants and donations paid to other organisations.

Missionary giving at St Mary's paid out of unrestricted funds was 90% across 9 partners: Crosslinks(2 partners), Gospel for Asia, My Fathers House, OMF International, Kairos Media Trust, Bible Encounter Trust, Message Trust, Christians in Schools Trust; 5% to The Church Society and 5% to support individual projects and subscriptions at the discretion of the missionary support group. In 2025 this included a payment of £500 to Bethan Holmes, the daughter of a trustee, to support her year as a ministry trainee at a church in Sheffield, and a payment of £300 to The Oakes Christian Activity Centre to support the son of an employee. Of the amount paid to Crosslinks £4088 was paid to support of Adam Tomalin the son of a PCC Member. Out of the monies received we also cover affiliation/support fees to Care for the Family, The Evangelical Alliance, Evangelical Fellowship in the Anglican Communion, The Christian Institute, True Freedom Trust and the North West Gospel Partnership.

Restricted gifts have been paid to agencies in accordance with the donor's wishes.

St Cuthbert's gives to mission partners in the proportions 60% for overseas mission divided equally between OMF, The Message Brazil and Dean and Paula Finnie in South Africa; 20% for Home mission support divided equally between The Message Trust, Chelwood Foodbank Plus, Christians in Schools Trust, and Bible Encounter Trust; and the remaining 20% for the support of other churches and missions in need.

3a		St Mary's 2025 UR £	St Mary's 2025 R £	Total 2025
	Raising Funds			
	Fundraising Costs	410	2	412
	Thanksgiving Campaign	-		-
	Mortgage Interest	989		989
		1,399	**2**	**1,401**

3a		St Mary's 2024 UR £	St Mary's 2024 R £	St Cuthbert's 2024 UR £	St Cuthbert's 2024 R £	Total 2024
	Raising Funds					
	Fundraising Costs	676		61		737
	Thanksgiving Campaign	12	-		-	12
	Mortgage Interest	2,538				2,538
		3,226	**-**	**61**	**-**	**3,287**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	UR	R	2025
		£	£	£
3b	**Charitable Activities**			
	Resources - Maintenance	64,579	600	65,179
	Resources- Utilities	73,884	-	73,884
	Children and Youth	4,036	78	4,114
	Discipleship	771	-	771
	Evangelism	2,374	103	2,477
	Ministry (including parish share and ministry salaries)	270,459	4,445	274,904
	Social and Community	9,123	-	9,123
	Worship	11,369	-	11,369
	Mission	56,274	6	56,280
	Finance and Admin	139,415	2,938	142,353
	Café and Trading	119,897	-	119,897
	Church Weekend Away	11,698	-	11,698
	Pastoral	362	-	362
	Capital expenditure	-	-	-
	Depreciation	39,241	39,410	78,651
	Governance costs	3,400	-	3,400
	Subtotal	**806,882**	**47,580**	**855,942**
	TOTAL RESOURCES EXPENDED	**808,360**	**47,582**	**855,942**
	NET INCOME/OUTGOING RESOURCES	**(40,547)**	**(40,473)**	**(81,290)**
	Included in the above are;			
	Independent Examination fee	2,420	-	2,420
	Other fees paid to Independent Examiner	-	-	-
		2,420	-	2,420

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2024	St Mary's 2024		St Cuthbert's 2024		
		UR	R	UR	R	2024
		£	£	£	£	£
3b	**Charitable Activities**					
	Resources - Maintenance	40,229	13,534	11,330	-	65,093
	Resources- Utilities	50,764	-	17,158	-	67,922
	Children and Youth	4,306	-	533		4,839
	Discipleship	2,366	-	19	-	2,385
	Evangelism	5,594	-	3,747	-	9,341
	Ministry (including parish share and ministry salaries)	179,062	7,187	74,164	-	260,413
	Social and Community	1,016	560	366	-	1,942
	Worship	10,808	2,428	3,401	-	16,637
	Mission	41,435	-	11,608	247	53,290
	Finance and Admin	107,713	-	2,902	-	110,615
	Café	118,354	-	-	-	118,354
	Church Weekend Away	19	-	-	-	19
	Pastoral	51	-	423	-	474
	Capital expenditure	-	-	-	-	-
	Depreciation	1,576	26,139	37,344	13,596	78,655
	Governance costs	1,778	-	780	-	2,558
	Subtotal	**565,071**	**49,848**	**163,836**	**13,843**	**795,824**
	TOTAL RESOURCES EXPENDED	**568,297**	**49,848**	**163,836**	**13,843**	**795,824**
	NET INCOME/OUTGOING RESOURCES	**78,233**	**(34,833)**	**(43,361)**	**(13,398)**	**(13,359)**
	Included in the above are;					
	Independent Examination fee	1,560	-	780	-	2,340
	Other fees paid to Independent Examiner	-	-	-	-	-
		1,560	-	780	-	2,340

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. STAFF

4.1. Staff costs

2025	UR	R	2025
	£	£	£
Salaries, benefit & pension costs			
Gross Salary	223,347	3,600	226,947
Employers national insurance	17,545	-	17,545
Employers pension	6,963	-	6,963
Total	247,855	3,600	251,455

	St Mary's		St Cuthbert's	
2024	UR	R	UR	R
	£	£	£	£
Salaries, benefit & pension costs				
Gross Salary	193,774	4,026	9,680	-
Employers national insurance	7,901	224	-	-
Employers pension	5,103	45	141	-
Total	209,778	4,295	9,821	-

4.2. Staff Numbers for St Mary's and St Cuthbert's

	2025	2024
Full time equivalent staff (number)	9	9
	9	9

No employee earned in excess of £60,000.

The PCC operates a defined contribution pension scheme in respect of the staff. The scheme and all its assets are held by independent managers.

The pension charge represents the contributions due from the PCC and amounted to £6,963 (2024 - £5,289).

5. FIXED ASSETS

	Freehold land & buildings St Mary's	Freehold land & buildings St Cuthbert's	Equipment and furniture St Mary's	Equipment and furniture St Cuthbert's	Total
	£		£		£
Cost as at 1 .1.25	411,958	1,055,077	427,025	92,154	1,986,214
Additions	-	-	5,456	-	5,456
Disposals	-	-	-	-	-
Cost as at 31.12.25	411,958	1,055,077	432,481	92,154	1,991,670
Depreciation as at 1.1.25	57,264	857,726	374,965	84,527	1,374,482
Charge for the year	7,158	47,653	21,093	2,747	78,651
Disposals	-	-	-	-	-
Depreciation as at 31.12.25	64,422	905,379	396,058	87,274	1,453,133
Net book value as at 1.1.25	354,694	197,351	52,060	7,627	611,732
Net book value as at 31.12.25	**347,536**	**149,698**	**36,423**	**4,880**	**538,537**

6. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Market Value at 1 .1.25	1,464	1,393
Additions at Cost	-	-
Disposals at Value	-	-
Revaluation	-17	71
Market Value as at 31.12.25	1,447	1,464

Investments at Market Value Comprised	2025	2024
CBF Church of England Fund	1,447	1,464
	1,447	1,464

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. DEBTORS

	2025	2024
Income tax recoverable St Marys	29,688	29,942
Income tax recoverable St Cuthberts	9,280	8,804
Prepayments – St Cuthberts	898	826
Prepayments – St Marys	16,115	14,737
Other debtors – St Marys	2,505	4,379
Other debtors – St Cuthberts	455	-
VAT	-	-
	58,941	58,688

INTER CHURCH

Owing from St Cuthbert's to St Marys	8,475	28,346
Owing from St Marys to St Cuthbert's	-8,475	-28,346
	-	-

8. CREDITORS

	2025	2024
	£	£
Accruals St Marys	25,816	25,597
Accruals St Cuthbert's	3,696	4,716
Accruals Cheadle Parish	2,360	-
Other Creditors	3,265	4,802
VAT	4,437	4,802
Advance Income	2,605	3,708
Loan	-	2,752
	42,179	45,663

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. FUND BALANCES

	As at 01.01.25	Incoming Resources	Resources Expended	Transfers	Gains/Losses	As at 31.12.25
Restricted Funds						
Special Collections and Donations	563	362	(845)	-	-	80
Children and Youth Work	307	3,600	(3,678)	-	-	229
Church Fabric	7,224	-	-	-	-	7,224
Churchyard Trusts	3,370	-	-	-	-	3,370
Organ	2,850	-	(600)	-	-	2,250
Electrical Equipment	1,200	1,400	(526)	-	-	2,074
4 Cuthbert Rd Development	55,130	-	(11,461)	-	-	43,669
Warren avenue	35,715	-	(6,602)			29,113
Legacy Bells	13,398	-	-	-	-	13,398
PCC Projects	57,037	-	(23,759)	-	-	33,278
Grants	-	750	-	-	-	750
Mission	198	300	6)	-	-	492
Project Sanctuary	-	125	(105)	-	-	20
St Mary's Bellringers	-	302	-	-	-	302
Total Restricted Funds	176,992	6,839	(47,582)	-	-	136,249
Unrestricted Funds						
1 Warren Ave	64,000	-	-	-	-	64,000
39 Oakfield Ave	204,798	-	-	-	-	204,798
4 Cuthbert Rd	102,000	-	-	-	-	102,000
St Cuthberts Building Extension	36,236	-	35,969	-	-	267
Designated Upper Room Café	421	529	(408)	-	-	542
Designated St Mary's church & churchyard	4,416	-	-	-	-	4,416
Designated Training Fund	-	4,700	-	-	-	4,700
General Cheadle Parish	-	42,300	(20,804)	-	-	21,496
General St Cuthbert's	44,799	123,702	(125,636)	30,000	-	72,865
General St Mary's	201,331	596,575	(625,464)	(30,000)	(17)	142,425
Total Unrestricted Funds	658,001	767,806	(808,282)	-	(17)	617,509
TOTAL FUNDS	**834,993**	**774,645**	**(855,864)**	**-**	**(17)**	**753,758**

PURPOSE OF MAJOR FUNDS:

Restricted funds have been created by gifts made with specific conditions as to their use, or donations in response to a specific appeal.

Designated funds represent unrestricted funds that the PCC has chosen to designate for a future purpose, or funds that have been applied for the purchase of fixed assets and are therefore unable to be used by the PCC for other purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. FUNDS

		St Marys	St Marys	St Cuthbert's	St Cuthbert's	
		UR	R	UR	R	TOTAL
	2024	2025	2025	2025	2025	2025
Fixed assets	613,166	283,424	101,982	106,640	47,938	539,984
Current assets	293,439	167,035	38,314	50,549	-	255,898
Current liabilities	(45,665)	(38,428)	-	(3,696)	-	(42,124)
Long Term Liabilities	(25,947)	-	-	-	-	-
Total	834,993	412,031	140,296	153,493	47,938	753,758

11. CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities or capital commitments.

12. TRUSTS CONNECTED TO THE PARISH

There are a number of Trusts that have the Rector and Wardens of the Parish of Cheadle as Trustees. The following are the more significant trusts:

The Upper Room, Cheadle. (Formerly known as "Cheadle and Gatley Old Church of England School") Charity number 525948. Holds land at 11 Wilmslow Road which is used as a church hall by St Mary's.

Rector and Wardens Cheadle Parish Church Bellringer Trust (Charity number 503942). Holds funds the interest of which is to keep the Parish Churchyard in good order and repair and to maintain the graves of members of the Bellringer family. No income was received from the trust in 2025.

St. Cuthbert's Old School Trust. Holds land at the Old School on Councillor Lane from which St Cuthbert's Old School Nursery runs.

There are two smaller trusts under the control of the Rector and Wardens, the total income of which was less than £100 in the year. These are: Alice Smith Charity and Peel Chancel Trust.

The PCC is the sole beneficiary of the Annie Seddon trust, (Charity number 232751). No donation was received in the year.

In addition, there are two Incorporated Organisations whose business and trustees have a personal interest in the Parish:

Bible Encounter Trust CIO (Charity number 1179838). As part of missionary giving the Church donated £4,088 to this Trust. Two PCC members and one employed staff are trustees of this Trust.

St. Cuthbert's Old School Nursery. (Charity number 1153838) The Nursery has a charitable object of providing nursery education with a Christian ethos. The trustees include the associate minister of St Cuthbert's (ex officio), a warden of St Cuthbert's elected by the PCC and 2 nominated PCC trustees, one of whom is a PCC trustee.

13. REMUNERATION OF PCC MEMBERS

No expenses were paid to PCC members during the year. Some members of the PCC that had purchased goods or services for the use of the Church, as agents of the church were reimbursed for those costs.

Jo Davids was employed as Finance Officer and GDPR Administrator during the year. Her appointment as treasurer in 2017 was approved by the Chester Diocese and did not require Charity Commission approval.

Maddy Prescott was employed as Administrator/Assistant to the Rector during the year. She was co-opted as PCC Secretary in April 2025.

Lucy Crowder, daughter of a PCC member, was employed as a Café casual worker until September 2025. Hannah Crowder, daughter of a PCC member, was employed as a Café Casual Worker from September 2025.

Amy Killingbeck has been employed as Youth worker since September 2023. Her husband was elected to the PCC in May 2024.

Jean Ellison, the parent of a PCC member, has been employed as a verger since 2012.

The Rector of Cheadle was paid by CDBF for his services rendered to the parish at standard clergy pay scales. Such remuneration was funded indirectly by the PCC through the Parish share. He is also provided with payment of council tax.

Revd S Tomalin and Revd I Chidlow are paid a stipend and pension by CDBF. They are also provided with accommodation, payment of Council tax, water charges and buildings insurance.

INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, CHEADLE

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Mary, Cheadle (incorporating the churches of St Mary and St Cuthbert) for the year ended 31 December 2025.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



30 April 2026

Steven Nixon BSc (Hons) FCCA — Date

Independent examiner
Chartered Certified Accountant

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY