Charity registration number: 1134764

THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL AND ALL ANGELS WITH ST. JAMES, CROYDON
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

The Parochial Church Council of St. Michael and All Angels With St. James, Croydon
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The Parochial Church Council of St. Michael and All Angels With St. James, Croydon
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Rev Canon Timothy Pike - Incumbent, Vicar and Chair of Trustees Mr Joseph Goswell Mr Christopher James William Hood Mr Anthony Adeloye Mr Alan John Rose Mrs Gloria Renner Thomas Mr Nicholas Robert Tall (appointed 25/05/2025) Mr David Wyatt (resigned 25/05/2025) Rev Antonio Joseph (appointed 28/06/2025) Mr Robert Hillman Mr Donald Schwartz (appointed 25/05/2025) Mr James Wall (resigned 25/05/2025) Ms Vanessa Sangalang (appointed 25/05/2025) Ms Karen Aisthorpe (resigned 25/05/2025) Ms Victoria Macheka Ms Anne Fleming (resigned 25/05/2025) Mr Ben Asante Ms Theresa Schwartz (appointed 25/05/2025) Rev Graham Hains
Bankers	National Westminster Bank plc - 1 High Street, Croydon CR9 1PD
Charity Number	1134764
Principal Address	St. Michaels & All Angels Church Poplar Walk Croydon CR0 1UA
Independent Examiner	Adam Halsey FCA,DChA 10 Queen Street Place London EC4R 1AG

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The Parochial Church Council (PCC) of St Michael and All Angels with St James, Croydon, has the responsibility of cooperating with the incumbent, the Reverend Canon Timothy Pike, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the church of St Michael and All Angels and its adjacent hall.

The Parish is affiliated to The Society under the Patronage of St Wilfrid and St Hilda.

The PCC has passed a resolution in accordance with the House of Bishops' Declaration on the ministry of bishops and priests, and the Parish is under the pastoral care of the Bishop of Fulham.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship. Mass is celebrated daily and with traditional solemnity on Sundays and other significant days in the liturgical calendar.

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church and hall and keep the church open as much as possible. The PCC completely endorses the operation of the Pastoral Assistant scheme which, funded by grants received, helps in fulfilling these objectives.

Public Benefit

- Fr Tim celebrated a termly Mass at Trinity School.
- We ran a weekly Warm Welcome Drop-In which has been very happy and successful.
- We have hosted a regular Refugee Women's Group in the Hall.
- The clergy attended the service at Croydon Minster to inaugurate the work of the new Civic Mayor of Croydon in May.
- St Michael's was invited to take part in London Open House Festival in September.
- We held a successful Carol Service in the Church for the staff and users of Croydon Mencap.
- Faiths Together in Croydon gave a Christmas lunch in the Church Hall.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The PCC monitors the performance of the church in meeting its objectives by regularly receiving and reviewing reports by the incumbent and other church officers. The PCC met on six occasions in 2025.

Introductory Remarks

The source and summit of all Christian life in the Parish is the Eucharist and we are pleased to report that during 2025 Mass was celebrated every day.

St Michael's was invited to be part of the Diocese of Southwark's successful funding bid to the Church Commissioners and Trustees are delighted that in December 2025 three Parish Nurses were appointed to begin this new ministry in 2026.

Highlights of the year were the Ordination to the Priesthood of our curate, Fr Graham Hains, and the appointment of Fr Antonio Joseph as a Pioneer Minister and his subsequent Ordination as a Deacon. Fr Antonio will have a specific responsibility to work alongside our new Parish Nurses.

Special Services and Events in 2025

- A Deanery Epiphany Carol Service was held.
- Holy Week and Easter rites were celebrated. Fr Thomas Sevile CR, preached.
- A rich programme of Organ Recitals took place.
- Fr Antonio Joseph was ordained deacon for the parish at Southwark Cathedral.
- Fr Graham Hains was ordained to the priesthood by the Bishop of Fulham here at St Michael's.
- Parishioners joined in the celebrations of Fr Tim's 30th Anniversary of Ordination.
- The Patronal Festival was celebrated. Bishop Lindsay Urwin celebrated the Pontifical High Mass.
- There was a Procession of the Host on the Solemnity of Christ the King.
- There was an Advent Carol Service.
- There was a Mencap Christmas Carol Service.
- There was a Christmas Carol Service.
- Joshua Ryan gave a recital of La Nativité du Seigneur.

Engagement with the Wider Church

- Fr Tim and Fr Graham covered various Masses in neighbouring Churches.
- Fr Tim visited CMP Fathers around the country and they visited St Michael's.
- Fr Tim undertook Diocesan training for Training Incumbents.
- Fr Tim gave a talk about Pope St John Paul II at St Mary's Farleigh.
- We welcomed visiting preachers, including

1. Fr George Guiver CR
2. Bishop Peter Wheatley
3. Fr James Bartle
4. Fr Thomas Sevile CR (Holy Week preacher)
5. Br Steven Haws CR
6. Bishop Lindsay Urwin OGS

Teaching the Christian Faith

- A homily on the Scripture readings was preached at the daily Mass and on Sundays.
- A Lent Group was held on the Creed, 2025 being the 1700th anniversary of the Council of Nicaea.
- An autumn Study Group was held on Saints whose Feast Days occur in the autumn.
- An Advent Study Group was held on the joyful mysteries of the Rosary.

Outreach to the wider community

- Fr Tim celebrated a termly Mass at Trinity School.
- We ran a weekly Warm Welcome Drop-In which has been very happy and successful.
- We have hosted a regular Refugee Women's Group in the Hall.

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Main Achievements - continued

- The clergy attended the service at Croydon Minster to inaugurate the work of the new Civic Mayor of Croydon in May.
- St Michael's was invited to take part in London Open House Festival in September.
- We held a successful Carol Service in the Church for the staff and users of Croydon Mencap.
- Faiths Together in Croydon gave a Christmas lunch in the Church Hall.

Encouraging Vocations

- We have continued to encourage young persons to explore their vocation.
- Fr Tim and Alan Rose travelled to Newcastle to attend the Ordination to the Priesthood of Fr James Bartle by the Bishop of Beverley.
- Samson Emmanuel Breda and Tristan Kamerbeek completed their Pastoral Assistant placements and began training for the Priesthood at theological college.
- Ewan Davies began a Pastoral Assistant placement.
- The Bishop of Southwark attended Vespers and a dinner for 10 potential young ordinands.

We are grateful to those who have funded our Pastoral Assistant programme, especially the Cleaver Trust

It has also been a pleasure for us to have young colleagues to enhance the life and witness of our parish.

St Michael's has been very glad to make a significant contribution to the fostering of Catholic priestly vocations for the wider Church in recent years.

Links with the Wider Church

	2025	**2024**
Easter Communicants	203	201
Easter Attendance	289	286
(Easter Vigil & Easter Day Masses & Evensong)		
Attendance at Special Services in Advent	218	114
Christmas Communicants	183	145
Christmas Attendance	221	231
Average Sunday Attendance in October	122	110
Average total Weekday Service Attendance in October	136	124
Baptisms	10	10
Confirmations	1	15
Weddings	1	1
Funerals in Church	4	3

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Links with the Wider Church - continued

During 2025 St Michael's has been pleased to participate in the life of the Croydon Central Deanery, both through the clergy chapter and the Deanery Synod.

It has been a pleasure to collaborate with friends at Croydon Minster and St Alban's South Norwood in devotional activities, children's work and in terms of mutual support for the clergy.

We have played an active part in the life of the Diocese, not least in paying our Parish Share in full and on time.

Ukrainian cleric Fr Yuriy Yurchik spent 24 hours in the Parish in June.

Fr Tim has attended various events for Honorary Canons in Southwark Cathedral.

Fr Tim has also served as a Trustee of Alton Abbey and as the Warden of the Company of Mission Priests.

In September we hosted a Synod of the Society of the Holy Cross, the traditional Catholic clergy fraternity.

Our Parishioners

In 2025 Joseph Goswell stood down as Churchwarden. The clergy and parishioners are tremendously grateful to him for his wise and encouraging work as Churchwarden.

At the APCM Nicholas Tall and Alan Rose, were elected Churchwardens.

They have served with great dedication and kindness, not least in carrying out their duty of care to the clergy. We are tremendously grateful to them for their cheerful and generous commitment of time and energy to the life and ministry of our Parish.

The Parish was very well served by many generous people who make the life of the church happen smoothly and well. We are very grateful to our PCC Secretary, our Parish Administrator, our Director of Music and all our musicians, our Sacristan and servers, and all who help clean the Church and look after the gardens.

We are extremely grateful to Gloria Renner Thomas, whose calm and reliable dedication to her important work as our Safeguarding Officer is very much appreciated by everyone here at St Michael's and widely admired by Diocesan Safeguarding colleagues.

We thank them all for their contribution to the life of the church here at St Michael's and trust that there will be even more opportunity for us all to work together for the glory of God and the building up of the Church in the year ahead.

During 2025 we were saddened by the death of our Parishioners Rita Elba, Malcolm Kilsby, Brian Cowland and Laura Nichol, and we pray for the repose of their souls.

Financial Review

Reserves Policy

At the year-end 31 December 2025, the PCC's total funds held were £688,979 (2024: £603,652). Of this amount, £93,992 (2024: £55,605) was restricted and not available for the general purposes of the charity. Total unrestricted funds stood at £594,987 (2024: £548,047).

The PCC's policy is to maintain free liquid reserves at a level sufficient to cover between six and twelve months of general operating expenditure. Based on the current year's unrestricted expenditure of £180,510, this target range equates to a liquid cash reserve of approximately £90,255 to £180,510. Out of the £594,987 in unrestricted funds, £551,360 represents the net book value of the charity's tangible fixed assets (the freehold land and property comprising the hall and car park). These are functional assets essential to the parish's day-to-day operations and can only be realised through a disposal.

Consequently, the charity's true net free liquid reserves available for working capital at the year-end total £43,627.

When comparing our true free liquid reserves (£43,627) against our stated policy range (£90,255 to £180,510), our current cash holding sits below our targeted six-to-twelve-month operational benchmark. While the parish has historically run significant operational deficits, the liquid reserves position was heavily stabilised this year by a substantial funding grant of £130,000 from the Good Shepherd Mission Hall Charity CIO.

To bring our free reserves firmly back into line with our stated policy target and ensure long-term financial sustainability, the PCC has embarked on a new initiative to increase baseline donation income through the transition to the Parish Giving Scheme and the installation of two contactless donation terminals. These strategies, alongside continued monitoring of our asset-earning potential and robust cost management, aim to eliminate future structural deficits and steadily rebuild our liquid reserves back within our target policy range over the coming periods.

Fund Raising

The PCC receives donations through on-line donation platforms and acquired two contactless donation terminals for use in the church and hall. We are pleased to report that these devices very quickly recouped their cost and continue to be an important source of donations for the work of the church.

The charity is committed to being accountable and responsible and if its fundraising approach changes, it will register with the UK fundraising regulator. The charity did not receive any complaints about fundraising activity during 2025.

The PCC is currently in the process of registering with the Parish Giving Scheme. This will allow the PCC to streamline its on-line giving process as well as the Gift Aid process which helps to generate additional funding for the work of the charity.

Plans for future periods

The trustees intend to continue to support the activities of the charity for the foreseeable future. The trustees have appointed three nurses and are preparing for the inauguration of a Parish Nursing Project in collaboration with Diocesan colleagues and funded by a Diocesan Investment Project grant from the Church Commissioners.

Going Concern

The Trustees assess whether the use of going concern is appropriate, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Risk Management

The PCC has a risk management strategy to keep under review and identify significant risks the parish may face and to establish where possible, systems and procedures to mitigate them. The PCC is clear in focusing on the everyday application of safe and ethical practices on the daily life of the parish.

The operational risks cover the fabric and the churchyard, access to buildings and control over various aspects that could cause harm to people and compromise the financial security of the church.

The continuing financial risks in 2025 include uncertainty with the commercial hiring of car park spaces, and the loss of some commercial users of the hall. However, the parish is exploring new initiatives to increase the usage of the hall.

Despite these risks and the recent deficits, the parish has sufficient unrestricted reserves for the immediate future and the trustees are confident that a going concern basis is suitable for these accounts.

Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

T D Pike

Rev Canon Timothy Pike

Trustee
Date: 12 June 2026

The Parochial Church Council of St. Michael and All Angels With St. James, Croydon
Independent Examiner's Report to the Trustees of The Parochial Church Council of St. Michael and All Angels With St. James, Croydon
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of The Parochial Church Council of St. Michael and All Angels With St. James, Croydon (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

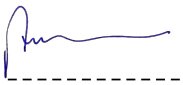
Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA,DChA

Date
10 Queen Street Place
London
EC4R 1AG
Date: 02/07/2026

The Parochial Church Council of St. Michael and All Angels With St. James, Croydon
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	214,605	58,440	273,045	59,946
Other trading activities	**4**	11,915	-	11,915	12,184
Investments	**5**	930	-	930	4,638
		227,450	58,440	285,890	76,768
EXPENDITURE ON:					
Charitable activities:	**7**				
Services		(18,528)	(4,210)	(22,738)	(28,253)
Adminstration costs		(30,251)	-	(30,251)	(14,194)
Fundraising for renovation project		-	-	-	(5,789)
Clergy and support costs		(5,205)	(697)	(5,902)	(11,519)
Property costs		(48,022)	(5,776)	(53,798)	(65,029)
Pastoral assistant costs		-	(8,770)	(8,770)	(11,675)
Other costs		(74,056)	(600)	(74,656)	(54,480)
Governance costs		(4,448)	-	(4,448)	(4,120)
		(180,510)	(20,053)	(200,563)	(195,059)
NET INCOME/(EXPENDITURE)		46,940	38,387	85,327	(118,291)
NET MOVEMENT IN FUNDS		46,940	38,387	85,327	(118,291)
RECONCILIATION OF FUNDS:					
Total funds brought forward		548,047	55,605	603,652	721,943
TOTAL FUNDS CARRIED FORWARD	**16**	594,987	93,992	688,979	603,652

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 18 form part of these financial statements.

The Parochial Church Council of St. Michael and All Angels With St. James, Croydon
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	50,836	9,110	59,946
Other trading activities	**4**	12,184	-	12,184
Investments	**5**	4,638	-	4,638
		67,658	9,110	76,768
EXPENDITURE ON:				
Charitable activities:	**7**			
Services		(23,235)	(5,018)	(28,253)
Adminstration costs		(14,194)	-	(14,194)
Fundraising for renovation project		(5,789)	-	(5,789)
Clergy and support costs		(11,519)	-	(11,519)
Property costs		(65,029)	-	(65,029)
Pastoral assistant costs		(3,239)	(8,436)	(11,675)
Other costs		(54,480)	-	(54,480)
Governance costs		(4,120)	-	(4,120)
		(181,606)	(13,453)	(195,059)
NET EXPENDITURE		(113,948)	(4,343)	(118,291)
NET MOVEMENT IN FUNDS		(113,948)	(4,343)	(118,291)
RECONCILIATION OF FUNDS:				
Total funds brought forward		661,995	59,948	721,943
TOTAL FUNDS CARRIED FORWARD	**16**	548,047	55,605	603,652

The notes on pages 12 to 18 form part of these financial statements.

The Parochial Church Council of St. Michael and All Angels With St. James, Croydon
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**13**	551,360	-	551,360	561,120
		551,360	-	551,360	561,120
CURRENT ASSETS					
Debtors	**14**	19,481	28,428	47,909	14,547
Cash at bank and in hand		57,684	65,564	123,248	52,825
		77,165	93,992	171,157	67,372
Creditors: Amounts Falling Due Within One Year	**15**	(33,538)	-	(33,538)	(24,840)
NET CURRENT ASSETS (LIABILITIES)		43,627	93,992	137,619	42,532
TOTAL ASSETS LESS CURRENT LIABILITIES		594,987	93,992	688,979	603,652
NET ASSETS		594,987	93,992	688,979	603,652
FUNDS OF THE CHARITY					
Restricted Funds				93,992	55,605
Unrestricted Funds				594,987	548,047
TOTAL FUNDS	**16**			688,979	603,652

On behalf of the board

T O Pike

Rev Canon Timothy Pike
Trustee
Date: 12 June 2026

The notes on pages 12 to 18 form part of these financial statements.

1. General Information

The Parochial Church Council of St. Michael and All Angels With St. James, Croydon is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1134764. The principal address is St. Michaels & All Angels Church, Poplar Walk, Croydon, CR0 1UA.

The principal objectives of the charity are set out within the Trustees Report, on Page 2.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are presented in UK Sterling, which is the Charity's functional currency, and rounded to the nearest pound.

2.2. Going Concern Disclosure

The Trustees assess whether the use of going concern is appropriate, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Income is recognised once the charity has entitlement to the resources, it is probable that the income will be received, and the amount can be assessed with sufficient reliability.

Income tax gift aid recoverable in relation to income is recognised at the time the income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5. Resources Expended

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs include expenditure on the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. Irrecoverable VAT is included with the category of expense to which it relates.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line

Expenditure exceeding £5,000 is included in fixed assets if it is of a capital nature.

2.7. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. **Debtors**

Other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.9. **Liabilities**

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

3. **Income from Donations and Legacies**

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Gift aid	7,879	-	7,879
Legacies	35,000	-	35,000
Grants	130,000	55,578	185,578
Other	41,726	2,862	44,588
	214,605	58,440	273,045

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Gift aid	5,933	-	5,933
Legacies	-	-	-
Grants	-	-	-
Other	44,903	9,110	54,013
	50,836	9,110	59,946

4. **Income from Other Trading Activities**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Letting and fees	11,915	12,184

5. **Investment Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	930	4,638

6. **Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	9,760	9,760

7. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 8)	2025 Total
	£	£	£
Services	22,738	-	22,738
Adminstration costs	-	30,251	30,251
Clergy and support costs	-	5,902	5,902
Property costs	-	53,798	53,798
Pastoral assistant costs	-	8,770	8,770
Other costs	-	74,656	74,656
Governance costs	-	4,448	4,448
	22,738	177,825	200,563

	Activities undertaken directly	Support costs (see note 8)	2024 Total
	£	£	£
Services	27,343	910	28,253
Adminstration costs	-	14,194	14,194
Fundraising for renovation project	5,789	-	5,789
Clergy and support costs	-	11,519	11,519
Property costs	-	65,029	65,029
Pastoral assistant costs	-	11,675	11,675
Other costs	-	54,480	54,480
Governance costs	-	4,120	4,120
	33,132	161,927	195,059

8. **Support Costs**

	Adminstration costs	Clergy and support costs	Property costs	Pastoral assistant costs	Other costs	Governance costs	2025 Total
	£	£	£	£	£	£	£
Employee costs	13,680	-	-	8,770	4,296	-	26,746
Premises expenses	-	-	53,798	-	-	-	53,798
General administration	16,571	5,902	-	-	60,600	-	83,073
Depreciation	-	-	-	-	9,760	-	9,760
Governance costs	-	-	-	-	-	4,448	4,448
	30,251	5,902	53,798	8,770	74,656	4,448	177,825

	Services	Adminstration costs	Clergy and support costs	Property costs	Pastoral assistant costs	Other costs	Governance costs	2024 Total
	£	£	£	£	£	£	£	£
Employee costs	-	8,459	-	-	11,675	-	-	20,134
Premises expenses	-	-	-	49,158	-	-	-	49,158
General administration	910	5,735	11,519	6,111	-	54,480	4,120	82,875
Depreciation	-	-	-	9,760	-	-	-	9,760
	910	14,194	11,519	65,029	11,675	54,480	4,120	161,927

9. **Independent Examiner's Remuneration**

	2025	2024 as restated
	£	£
Independent examination of the financial statements	4,448	4,120

10. **Staff Costs**

Staff costs were as follows:

	2025	2024 as restated
	£	£
Wages and salaries	13,680	13,726

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The Key Management Personnel of the parish are considered by the trustees to consist of the Vicar and the Churchwardens, who hold collective responsibility for directing and controlling the daily activities of the PCC. The total amount of employee benefits, remuneration, or pension contributions paid directly by the PCC to Key Management Personnel for their management services during the period was £Nil (2024: £Nil). The Vicar's stipend and associated costs are funded directly by the Diocese and do not form part of the payroll expenditure of this parish. The Churchwardens serve entirely in a voluntary capacity.

11. **Average Number of Employees**

Average number of employees during the year was: 3 (2024: 3)

12. **Prior Period Adjustment**

During the year, the PCC reviewed the employment status of the individuals which it employs in order to service the parish's music requirements as well as its administrative needs. Following this review, it was determined that the previous classification of these individuals no longer reflected the substance of the working relationship. As such, their employment status has been determined to have changed from self-employed to employees of the PCC.

This change also reflects the PCC's obligation to deduct and pay employee income tax, national insurance and other deductions to HMRC.

The change in status determined in 2025 has also been restated in 2024's accounts in order to reflect a reassessment of this area and not a change in accounting policy.

13. **Tangible Assets**

	Land & Property Freehold
	£
Cost	
As at 1 January 2025	688,000
As at 31 December 2025	688,000
Depreciation	
As at 1 January 2025	126,880
Provided during the period	9,760
As at 31 December 2025	136,640
Net Book Value	
As at 31 December 2025	551,360
As at 1 January 2025	561,120

The trustees reviewed the valuations of the freehold land and buildings owned by the Charity. The Trustees used insurance valuations and council tax bandings as a guide. The property is all in functional use and therefore the cost of a full valuation would be an unnecessary use of the assets of the Charity. Subsequent additions have been accounted for at cost and depreciated in accordance with the accounting policy.

14. **Debtors**

	2025	**2024 as restated**
	£	**£**
Due within one year		
Prepayments and accrued income	1,491	-
Other debtors	22,418	14,547
Good Shepherd Mission Hall Charity	24,000	-
	47,909	14,547

15. **Creditors: Amounts Falling Due Within One Year**

	2025	2024 as restated
	£	£
Trade creditors	6,292	-
Other taxes and social security	6,313	2,546
Other creditors	1,135	-
Good Shepherd Mission Hall Charity CIO	9,200	9,200
Accruals	10,598	13,094
	33,538	24,840

16. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	548,047	227,450	(180,510)	594,987
Restricted funds				
Restricted	55,605	-	(6,473)	49,132
In Memoriam Mr W Baker	-	-	(2,090)	(2,090)
Pastoral assistant scheme	-	12,366	(8,770)	3,596
Vestments and fabrics	-	1,002	(2,120)	(1,118)
Other Funds	-	45,072	(600)	44,472
Total restricted funds	55,605	58,440	(20,053)	93,992
Total funds	603,652	285,890	(200,563)	688,979

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	661,995	67,658	(181,606)	548,047
Restricted funds				
In Memoriam Mr W Baker	52,405	-	-	52,405
Pastoral assistant scheme	235	8,200	(8,435)	-

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Vestments and fabrics	4,108	-	(4,108)	-
Other Funds	3,200	910	(910)	3,200
Total restricted funds	59,948	9,110	(13,453)	55,605
Total funds	721,943	76,768	(195,059)	603,652

These funds are for the following purposes: In memoriam W Baker for a suitable memorial; Pastoral Assistants scheme for the continuing operation of this project, whereby candidates can experience parish life, as they consider offering themselves for the sacred ministry; Vestments and Fabrics funds for new vestments or repairs to existing fabrics; Lay Ministers for cost engaging a lay minister to help keep the church open.

17. **Transactions with Trustees**

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	**Legal authority**	**Remuneration**	**2025 Total**
		£	**£**
Mr Nicholas Robert Tall	Other legal authority	3,590	3,590

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	**2024**
£	**£**

18. **Related Party Disclosures**

During the financial year the following trustees were also trustees of Good Shepherd Mission Hall Charity CIO: Reverend Canon Timothy Pike, Joseph Goswell (until 25 May 2025), Alan Rose, and Nicholas Tall (from 25 May 2025). As shown in Note 7 to the Financial Statements, a balance of £9,200 is owed to the Good Shepherd Mission Hall Charity (2024: £9,200).

During the year, Nicholas Tall who held the office of Churchwarden from the date of the 25th of May 2025 also received remuneration (£4,850) for his services rendered as Associate Director of Music. (2024: £4,255). No other trustee of The Parish received remuneration.

In addition to this, the Good Shepherd Mission Hall Charity CIO also made a two grants to The PCC in order to keep The PCC's bank account from passing into overdraft. These amounted to £130,000 during the year ended 31st December 2025. In addition to this, The PCC also received £2,000 from the CIO for the purposes of funding children's activities and £10,920 for the purposes of funding a full-time verger in order to be able to help the church to remain open safely, on a more regular basis, in the future. The Parish was also granted an additional £24,000 for the purposes of aiding its efforts in relation to raising funds.

These grants from the Good Shepherd Mission Hall Charity CIO therefore totalled £166,920 (2024: £NIL).

The Parochial Church Council of St. Michael and All Angels With St. James, Croydon
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Gift aid	7,879	5,933
Legacies	35,000	-
Grants	185,578	-
Gift Aid donations	16,956	31,119
Cash offerings	13,898	9,596
Online giving	11,121	12,388
Other donations	2,613	910
	273,045	59,946
Other trading activities		
Letting and fees	11,915	12,184
	11,915	12,184
Investments		
Bank interest receivable	930	4,638
	930	4,638
	285,890	76,768
EXPENDITURE ON:		
Charitable Activities:		
Services		
Services	(22,738)	(27,343)
Charitable donations	-	(910)
	(22,738)	(28,253)
Adminstration costs		
Wages and salaries	(10,090)	(13,726)
Trustees' salaries	(3,590)	-
Pastoral assistant costs	-	6,386
Travel and subsistence expenses	-	(1,119)
Printing, postage and stationery	(8,622)	(3,918)
Publications	(514)	(558)
Telecommunications	(498)	(755)
Website costs	(670)	(580)
Accountancy fees	(2,494)	-
Professional fees	(2,102)	-
Bank charges	(178)	76
Sundry expenses	(1,493)	-
	(30,251)	(14,194)
Fundraising for renovation project		
Staging fundraising events	-	(5,789)
	-	(5,789)

...CONTINUED

Clergy and support costs		
Clergy and support costs	(5,902)	(11,519)
	(5,902)	(11,519)
Property costs		
Rates	(3,776)	-
Light and heat	(22,238)	(19,901)
Repairs and maintenance	(18,194)	(17,193)
Cleaning	(3,813)	(1,106)
Premises insurance	(5,777)	(10,958)
Professional fees	-	(6,111)
Depreciation	-	(9,760)
	(53,798)	(65,029)
Pastoral assistant costs		
Pastoral assistant costs	(8,770)	(11,675)
	(8,770)	(11,675)
Other costs		
Travel and subsistence expenses	(4,296)	-
Charitable donations	(600)	-
Diocese	(60,000)	(54,480)
Depreciation	(9,760)	-
	(74,656)	(54,480)
Governance costs		
Independent examiner's fees	-	(4,120)
Independent examiner's fees	(4,448)	-
	(4,448)	(4,120)
	(200,563)	(195,059)
NET INCOME/(EXPENDITURE)	85,327	(118,291)