**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**
**TRUSTEES' ANNUAL REPORT**
**FOR THE YEAR ENDED 31 DECEMBER 2025**

The members of the Parochial Church Council (PCC) are pleased to present their report together with the audited financial statements of the PCC for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Charities Statement of Recommended Practice ("SORP (FRS 102)") applicable to charities preparing their report and financial statements in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015).

**Aim and purposes**

The North Lambeth Parish PCC has the responsibility of working in the parish with the clergy in promoting the whole mission of the church - pastoral, evangelistic, social and ecumenical.

It also has maintenance responsibilities for St Anselm's Church, together with other properties – Havilland House, 28 Hayman's Point, St Anselm's Church Hall, three garages and a car park. Under a lease agreement signed with the Diocese in 2019, North Lambeth Parish also assumes responsibility for major external repairs for St Peter's House, Vauxhall.

**Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at its churches and to be part of the parish community of North Lambeth. In cooperation with the clergy, the PCC maintains an overview of its worship and other activities and makes suggestions on how they can best serve the existing congregation and benefit and involve others that live within or around the parish. The PCC's services and worship put faith into practice through prayer, the study of scripture, music and sacrament.

When planning its activities, the clergy and the PCC have considered the Charity Commission's guidance on public benefit, and particularly the specific guidance for charities on the advancement of religion. The PCC aims to enable ordinary people to live out their faith as part of its parish community through:

- worship and prayer, with regular services open to all and making sacred space available for prayer and contemplation;
- helping people to learn about the Christian faith, increase their understanding of it and develop their relationship with Jesus;
- offering pastoral care, including visiting the sick and bereaved;
- advancing Christian education; and
- supporting the mission of the church both within and beyond the parish through prayer, interest and involvement as well as financially, including support for ecumenical initiatives, work overseas and any other situations where members believe God is at work and calls them to serve him.

To facilitate this work, it is important that the churches and other church properties are properly managed and maintained. The members of the PCC also believe that it is a valuable part of the church's mission to make the buildings available for use by the wider community, both to serve the community and offer a link between it and the church.

**Achievements and performance**

Worshipping Numbers: The congregation has maintained a healthy attendance and continues to represent the diverse community of Kennington-North Lambeth Parish. Overall the number of people worshipping in the Parish this year has remained steady. The number of young people attending worship in the parish is significant as are the resources we put into this important area of ministry.

Worship: The regular 8am and 10am Sunday services remain well attended. The weekly evening service provides a time for quiet mediative worship and mid-week Eucharist ministers to our older members of the congregation. Sung Night Prayer (Compline) on a Sunday evening offers a more reflective style of worship, accompanied by beautiful music.

Children and Families: Sunday School continues to attract an average of 25+ children per week and takes place in the creche room in church. Sessions are run by our Music team supported by a rolling rota of volunteers. Some of the older children help out and oversee the younger members, modelling excellent behaviour to the younger children.

Thursday morning toddler group, Church Mice has a strong number of loyal attenders: predominantly child minders and under 5s, with their parents. Adults are offered coffee from the church coffee stall, which is much appreciated. The group relies mainly on word of mouth and an average week might see 20 children and their parents or carers but there are frequently spikes where many more appear.

Ministering to children and families is especially helped by the jigsaw ministry principle: there is much overlap between Sunday School, Church Mice, school chaplaincy, hospital chaplaincy and Boys' Brigade.

Community: The church's involvement in the life of the community continues to be strong and active including our youth outreach and local schools. Representing the Parish, the clergy continue to get involved in the community fulfilling a variety of differing and influential roles. This is reflected in the use of our spaces and involvement with the Pelican Nursery. The Pelican Nursery, which is still offering some free bursary spaces for local parish children who could not otherwise afford it, continues to thrive and have healthy waiting lists for its nursery and baby nursery. Both sites were rated 'Good' in their most recent Ofsted reports. Central to responding to our calling here in North Lambeth is to be a church that is fully engaged in the life of parishioners, creating community and fostering healthy relationships.

Music: The church has a Musical Director who provides accompaniment for our regular services and rehearses our regular adult choir which leads music on Sunday mornings. The Music Director also leads Young Voices, an after-school children's choir which sings for church services and other events, while our Assistant Music Director leads Joyful Noise, our auditioned choral scholarship scheme for local young people rehearse each week and sing in church every Sunday during termtime. St Anselm's steel pan group has a faithful following of children and adults and rehearses every Sunday after the 10am service.

Responsible Caring: There are currently two Parish Safeguarding Officers (PSOs), both of whom have been on a safeguarding course held by the Diocese. Their roles are to make sure we have a safe Church and to ensure our policies and practices concerning our children and vulnerable adults, and those who supervise them, are kept up to date.

Volunteers: Contributions to parish life by congregational members are too numerous to mention individually, and include teaching Sunday School, service preparation/reading/serving/intercessing, locking and unlocking buildings, laundering linen, and organising sales, etc. There is an ongoing need to further develop ourselves as a living body by encouraging lay and non-paid participation in all spheres of ministry.

St Anselm's Site Development: The Parish continues to work with its selected development partner, Rocco Homes, to develop land to the rear of the church, Havilland House and the current vestry, toilet and Parish office. Rocco propose developing nine flats on the site and providing 270sqm of ground floor accommodation for the Parish as well as a premium of £900k, to mitigate the loss of income from Havilland House. The Parish has agreed a Development Agreement and long-term lease with Rocco Homes which received Diocesan approval. A Pastoral Measure was granted by Church commissioners in order to build on the vestry part of the site. An application for planning permission was submitted in November 2021 and was granted in November 2025.

The Parish has a long-term Charity tenant, Happy Baby Community for five of the units on the top floor of St Anselm's Hall.

## Financial review

The Statement of Financial Activities (SoFA) shows a net surplus on the Unrestricted Funds for the year of £576,857 (2024: deficit of £17,635). Unrestricted reserves stand at £648,611 at 31 December 2025 (2024: £71,754) after gains on investments of £4,014 (2024: gains of £2,475).

Total restricted fund balances stood at £1,024,823 as at 31 December 2025 (2024: £46,928) after gains on investments amounting to £1,217 (2024: gains of £1,540).

## Reserves policy

It is PCC policy to maintain a balance on unrestricted funds, if possible, sufficient to support at least three months unrestricted payments, equivalent to some c. £50,000 during 2025. The long-term aim is to be financially self-sufficient with repaired and up to date buildings and, wherever possible, contributions to the Parish Support Fund. Unrestricted funds now stand at £648,611. This is over the target. The PCC is reliant on the continuing support of its congregation and other community contributors, and maximising property rentals.

Historically the PCC has had several designated funds intended to provide reserves for funding repairs to buildings or further shortfalls in the current account. It was decided in 2020 to simplify these funds to give a much simpler view to the PCC of funds and a much closer alignment of funds to bank accounts. Now that the unrestricted fund balance is meeting the target the PCC, with support from the finance committee, will look to further segment the funds to support reserves for longer term initiatives and investments.

## Investment powers and policy

In accordance with the Church Representation Rules, the members of the PCC have the power to make any investment which they see fit.

## Plans for future periods

The continued growth of our congregations, the strengthening of Christian education and the service we provide to one another, both in church and across the wider Parish, continues to be our main focus.

The Centenary Memorial Sunday School completed on the sale of Centenary Hall in May 2020 and its trustees have agreed in consultation with the Charity Commission that the proceeds of sale should be used for the development of St Anselm's interior to better service the needs of the congregation and those of current community users of Centenary Hall.

As always, we look forward to being witnesses to the Gospel here in North Lambeth with real hope for the coming year, holding the two commandments close to our heart – to love the Lord our God with all our heart, with all our soul, mind and strength, most evidenced through the beauty of our worship; and to love our neighbour as ourselves, as we continually to look outward and serve the Parish.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**
**TRUSTEES' ANNUAL REPORT**
**FOR THE YEAR ENDED 31 DECEMBER 2025**

## Reference and administrative details

| | |
|---|---|
| Charity number: | 1134717 |
| Principal office: | 286 Kennington Road, Kennington, London SE11 5DU |
| PCC Secretary: | James Collenette |
| Independent examiner: | Peter D Hill FCA |
| Bankers: | NatWest Bank plc, Lambeth North Branch SE1 7HW |

## Trustees

The members of the PCC are the trustees of the charity for the purposes of charity law, and throughout this report are collectively referred to as the members of the PCC. The members of the PCC who served in office during the year and since the year end were as follows:

Key management personnel

| | |
|---|---|
| Team Rector: | Rev Sally Hitchiner (PCC Chair) |
| Associate Rector: | Rev Dr Steve Davidson |
| Team Vicar (St Mary's Eco-church): | Rev Sharon Moughtin (until October 2025) |

Clergy members of the PCC are remunerated through the Church of England, which is the effective controlling entity. Their remuneration is set by the Church.

| | |
|---|---|
| Churchwardens: | Susannah Wiltshire<br>Tom Shakespeare (until December 2025)<br>Paul Ashby (From December 2025) |
| Representatives, Deanery Synod: | Rosie Walter<br>Tekha Kidane |
| Other elected members: | James Collenette<br>Greg Brown (Treasurer)<br>Ryan Gracey<br>Penelope Higham<br>Matthew Sparks<br>Sarah Kennedy<br>Emma Addo-Nortey<br>Omowunmi Ladenika<br>Kwaku Yeboah<br>Dominic James<br>Amandine Marchal<br>Matilda Williams |

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

## Governance and Management

The PCC is a corporate body established by the Church of England.

Governing document: The operations, structure and objectives of the PCC are laid down in accordance with the PCCs (Powers) Measure 1956 and Church Representation Rules as amended and replaced in January 2020.

Appointment of members of the PCC: Membership of the Area Councils consists of (ex-officio) the relevant Area bishop and archdeacon, the area deans and the lay-chairs of the deanery synods in the Area, and a number of members elected by the members of the deanery synods in the Area, voting by houses. The Council has no powers of co-option except that any assistant bishop serving in the Area may be invited to become a member.

Members of the PCC induction and training: New members of the PCC undergo orientation to brief them on their legal obligations under charity law, the content of the governing document, the PCC and decision-making processes, recent financial performance of the charity and plans for future periods. Each member signs a Trustee Declaration as to their willingness to act and awareness of the organisation's objects as set out in the governing documents. Members of the PCC are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Risk management: The members of the PCC examine the major risks that the PCC faces each financial year when preparing and updating their strategy. The PCC reviews its reserves policy on an annual basis to reflect the on-going concerns and needs in the parish and has established a Sustainability Group which is now reporting on emerging issues to the members. Financial sustainability is a major risk, managed by the maximisation of rental income and by the regular review of income sources and bank balances to ensure sufficient working capital is in place to meet payments as they fall due. Major non-financial risks are congregational decline and the safety of our members and indeed all users of our facilities, particularly children. The clergy engage continuously with members of the congregation and those of the wider parish community to keep church attendances high, and the appointed Parish Safeguarding Officers are scrupulous in their oversight of the PCC's caring responsibilities.

## Structure

There were normally 6 meetings per year as is usual. The average attendance per meeting has been 20. Finance and Standing Committee meetings take place normally two weeks before each PCC meeting.

All the PCC meetings have been lively forums for discussion of Parish business, dedicated to the service of God and the community and trustees have no doubt that they will continue to be so.

Given its wide responsibilities, the PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council. It consists of ex officio clergy, church wardens, the PCC secretary and PCC lay chair.

Churches Together in North Lambeth Parish and District - Southbank Churches: The churches in North Lambeth covenanted some years ago to work together on various issues and for representatives of each of the churches to meet regularly.

Christian Aid Committee: The local ecumenical Christian Aid Committee, which promotes Christian Aid publicly, plans events and raises funds throughout each year, is informally related to Churches Together.

REGISTERED CHARITY NUMBER: 1134717

# REPORT OF THE TRUSTEES AND

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

# FOR

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

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FOR THE YEAR ENDED 31 DECEMBER 2025


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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1134717

**Principal address**

286 Kennington Road
London
SE11 5DU

**Trustees**

Mr G Brown Trustee
Ms A Marechal Trustee
Ms M Williams Trustee
Rev S Moughtin Trustee
Mr J Hooton Trustee (resigned 14.7.25)
Mr D James Trustee
Mr T Shakespeare Trustee
Rev S Davidson Trustee
Mr K Yeboah Trustee
Ms R Walter Trustee
Ms E Addo-Nortey Trustee
Mr T Kidane Trustee
Ms S Kennedy Trustee
Ms S Wiltshire Trustee
Mr J D S Collenette Trustee
Ms W Ladenika Trustee
Ms P Higham Trustee
Mr M Sparks Trustee
Rev. S Hitchiner Trustee
Mr F Roberts (appointed 26.4.26)
Mr P Ashby Trustee (appointed 7.12.25)
Mr R Gracey Trustee

**Independent Examiner**

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025**

Approved by order of the board of trustees on 29/10/2026 and signed on its behalf by:

.....

Mr F Roberts - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH

**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of North Lambeth**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of North Lambeth (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter D Hill FCA

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

Date: 29 oct 26.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 596,293 | 865,928 | 1,462,221 | 117,490 |
| **Charitable activities** | | | | | |
| Charitable | | 8,716 | - | 8,716 | 22,623 |
| Investment income | 2 | 165,253 | - | 165,253 | 93,637 |
| Other income | | - | 125,707 | 125,707 | 8,761 |
| **Total** | | 770,262 | 991,635 | 1,761,897 | 242,511 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | | 23,130 | - | 23,130 | 25,898 |
| **Charitable activities** | | | | | |
| Charitable | | 177,230 | 12,016 | 189,246 | 276,582 |
| **Total** | | 200,360 | 12,016 | 212,376 | 302,480 |
| Net gains on investments | | 4,014 | 1,217 | 5,231 | 4,015 |
| **NET INCOME/(EXPENDITURE)** | | 573,916 | 980,836 | 1,554,752 | (55,954) |
| **Transfers between funds** | 9 | 2,941 | (2,941) | - | - |
| **Net movement in funds** | | 576,857 | 977,895 | 1,554,752 | (55,954) |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 71,754 | 46,928 | 118,682 | 174,636 |
| **TOTAL FUNDS CARRIED FORWARD** | | 648,611 | 1,024,823 | 1,673,434 | 118,682 |

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

## BALANCE SHEET
## 31 DECEMBER 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 5 | **32,012** | **-** | **32,012** | 3,216 |
| Investments | 6 | **28,780** | **32,051** | **60,831** | 54,228 |
| | | **60,792** | **32,051** | **92,843** | 57,444 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 7 | **9,804** | **-** | **9,804** | 23,127 |
| Cash at bank | | **581,999** | **992,773** | **1,574,772** | 54,276 |
| | | **591,803** | **992,773** | **1,584,576** | 77,403 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 8 | **(3,985)** | **-** | **(3,985)** | (16,165) |
| **NET CURRENT ASSETS** | | **587,818** | **992,773** | **1,580,591** | 61,238 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **648,610** | **1,024,824** | **1,673,434** | 118,682 |
| **NET ASSETS** | | **648,610** | **1,024,824** | **1,673,434** | 118,682 |
| **FUNDS** | 9 | | | | |
| Unrestricted funds | | | | **648,610** | 71,754 |
| Restricted funds | | | | **1,024,824** | 46,928 |
| **TOTAL FUNDS** | | | | **1,673,434** | 118,682 |

The financial statements were approved by the Board of Trustees and authorised for issue on 29/10/2026 and were signed on its behalf by:

.....
Mr F Roberts - Trustee

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



continued...

## 2. INVESTMENT INCOME

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Property rentals | 154,456 | 92,304 |
| Use of the churches | 9,423 | 1,200 |
| Interest receivable - trading | 1,374 | 133 |
| | 165,253 | 93,637 |

## 3. TRUSTEES' REMUNERATION AND BENEFITS

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trustees' salaries | 31,457 | 35,006 |

**Trustees' expenses**

The trustees' expenses were paid thoughout the year ending 31st December 2025.

## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 112,635 | 4,855 | 117,490 |
| **Charitable activities** | | | |
| Charitable | 22,623 | - | 22,623 |
| Investment income | 93,637 | - | 93,637 |
| Other income | 8,761 | - | 8,761 |
| **Total** | 237,656 | 4,855 | 242,511 |
| **EXPENDITURE ON** | | | |
| Raising funds | 19,859 | 6,039 | 25,898 |
| **Charitable activities** | | | |
| Charitable | 237,907 | 38,675 | 276,582 |
| **Total** | 257,766 | 44,714 | 302,480 |
| Net gains on investments | 2,475 | 1,540 | 4,015 |
| **NET INCOME/(EXPENDITURE)** | (17,635) | (38,319) | (55,954) |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 89,389 | 85,247 | 174,636 |
| **TOTAL FUNDS CARRIED FORWARD** | 71,754 | 46,928 | 118,682 |



continued...

## 5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 January 2025 | 5,717 | - | - | 5,717 |
| Additions | - | 38,525 | 942 | 39,467 |
| At 31 December 2025 | 5,717 | 38,525 | 942 | 45,184 |
| **DEPRECIATION** | | | | |
| At 1 January 2025 | 2,501 | - | - | 2,501 |
| Charge for year | 804 | 9,631 | 236 | 10,671 |
| At 31 December 2025 | 3,305 | 9,631 | 236 | 13,172 |
| **NET BOOK VALUE** | | | | |
| At 31 December 2025 | 2,412 | 28,894 | 706 | 32,012 |
| At 31 December 2024 | 3,216 | - | - | 3,216 |

## 6. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2025 | 54,228 |
| Additions | 1,372 |
| Revaluations | 5,231 |
| At 31 December 2025 | 60,831 |
| **NET BOOK VALUE** | |
| At 31 December 2025 | 60,831 |
| At 31 December 2024 | 54,228 |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

| | Listed investment £ |
|---|---|
| Valuation in 2023 | 1,488 |
| Valuation in 2024 | 4,015 |
| Valuation in 2025 | 5,231 |
| Cost | 50,097 |
| | 60,831 |



continued...

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade debtors | 6,984 | 7,880 |
| Other debtors | 2,820 | 2,894 |
| Prepayments and accrued income | - | 12,353 |
| | 9,804 | 23,127 |

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade creditors | - | 1,317 |
| Taxation and social security | 1,366 | 98 |
| Other creditors | 2,619 | 14,750 |
| | 3,985 | 16,165 |

## 9. MOVEMENT IN FUNDS

| | At 1.1.25 | Net movement in funds | Transfers between funds | At 31.12.25 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General fund | 48,359 | 568,530 | 2,941 | 619,830 |
| Parish Reserve | 21,565 | 5,303 | - | 26,868 |
| Parish Development | 1,396 | 63 | - | 1,459 |
| Parish Contingency | 434 | 19 | - | 453 |
| | 71,754 | 573,915 | 2,941 | 648,610 |
| **Restricted funds** | | | | |
| Kennington Kitchen | 81 | - | - | 81 |
| St Anselm's Development Fund | 538 | 853,540 | - | 854,078 |
| St Mary's Eco Church | 4,375 | 1,185 | (2,941) | 2,619 |
| Mission Giving Fund | 11,101 | (184) | - | 10,917 |
| Salamanca House | 23,352 | 1,305 | - | 24,657 |
| Deaconess Pearson Smith | 7,481 | (87) | - | 7,394 |
| Restricted | - | 125,078 | - | 125,078 |
| | 46,928 | 980,837 | (2,941) | 1,024,824 |
| **TOTAL FUNDS** | 118,682 | 1,554,752 | - | 1,673,434 |



continued...

## 9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 768,891 | (200,361) | - | 568,530 |
| Parish Reserve | 1,289 | - | 4,014 | 5,303 |
| Parish Development | 63 | - | - | 63 |
| Parish Contingency | 19 | - | - | 19 |
| | 770,262 | (200,361) | 4,014 | 573,915 |
| **Restricted funds** | | | | |
| St Anselm's Development Fund | 861,425 | (7,885) | - | 853,540 |
| St Mary's Eco Church | 1,185 | - | - | 1,185 |
| Mission Giving Fund | 317 | (501) | - | (184) |
| Salamanca House | 1 | - | 1,304 | 1,305 |
| Deaconess Pearson Smith | - | - | (87) | (87) |
| Restricted | 128,707 | (3,629) | - | 125,078 |
| | 991,635 | (12,015) | 1,217 | 980,837 |
| **TOTAL FUNDS** | 1,761,897 | (212,376) | 5,231 | 1,554,752 |

**Comparatives for movement in funds**

| | At 1.1.24 £ | Net movement in funds £ | At 31.12.24 £ |
|---|---|---|---|
| **Unrestricted funds** | 89,389 | (17,635) | 71,754 |
| **Restricted funds** | | | |
| Kennington Kitchen | 81 | - | 81 |
| St Anselm's Development Fund | 38,591 | (38,053) | 538 |
| St Mary's Eco Church | (360) | 4,735 | 4,375 |
| Mission Giving Fund | 17,642 | (6,541) | 11,101 |
| Salamanca House | 22,175 | 1,177 | 23,352 |
| Deaconess Pearson Smith | 7,118 | 363 | 7,481 |
| | 85,247 | (38,319) | 46,928 |
| **TOTAL FUNDS** | 174,636 | (55,954) | 118,682 |



continued...

## 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | 237,656 | (257,766) | 2,475 | (17,635) |
| **Restricted funds** | | | | |
| St Anselm's Development Fund | (3,933) | (34,120) | - | (38,053) |
| St Mary's Eco Church | 4,735 | - | - | 4,735 |
| Mission Giving Fund | 4,053 | (10,594) | - | (6,541) |
| Salamanca House | - | - | 1,177 | 1,177 |
| Deaconess Pearson Smith | - | - | 363 | 363 |
| | 4,855 | (44,714) | 1,540 | (38,319) |
| **TOTAL FUNDS** | 242,511 | (302,480) | 4,015 | (55,954) |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.25 £ |
|---|---|---|---|---|
| **Unrestricted funds** | 89,389 | 556,280 | 2,941 | 648,610 |
| **Restricted funds** | | | | |
| Kennington Kitchen | 81 | - | - | 81 |
| St Anselm's Development Fund | 38,591 | 815,487 | - | 854,078 |
| St Mary's Eco Church | (360) | 5,920 | (2,941) | 2,619 |
| Mission Giving Fund | 17,642 | (6,725) | - | 10,917 |
| Salamanca House | 22,175 | 2,482 | - | 24,657 |
| Deaconess Pearson Smith | 7,118 | 276 | - | 7,394 |
| Restricted | - | 125,078 | - | 125,078 |
| | 85,247 | 942,518 | (2,941) | 1,024,824 |
| **TOTAL FUNDS** | 174,636 | 1,498,798 | - | 1,673,434 |



continued...

## 9. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | 1,007,918 | (458,127) | 6,489 | 556,280 |
| **Restricted funds** | | | | |
| St Anselm's Development Fund | 857,492 | (42,005) | - | 815,487 |
| St Mary's Eco Church | 5,920 | - | - | 5,920 |
| Mission Giving Fund | 4,370 | (11,095) | - | (6,725) |
| Salamanca House | 1 | - | 2,481 | 2,482 |
| Deaconess Pearson Smith | - | - | 276 | 276 |
| Restricted | 128,707 | (3,629) | - | 125,078 |
| | 996,490 | (56,729) | 2,757 | 942,518 |
| **TOTAL FUNDS** | 2,004,408 | (514,856) | 9,246 | 1,498,798 |

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NORTH LAMBETH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

| | 2025 £ | 2024 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Gifts | **29,477** | 33,855 |
| Donations | **886,922** | 25,868 |
| Grants | **545,822** | 57,767 |
| | **1,462,221** | 117,490 |
| **Investment income** | | |
| Property rentals | **154,456** | 92,304 |
| Use of the churches | **9,423** | 1,200 |
| Interest receivable - trading | **1,374** | 133 |
| | **165,253** | 93,637 |
| **Charitable activities** | | |
| Parish fees | **8,716** | 529 |
| Parish fete | **-** | 22,094 |
| | **8,716** | 22,623 |
| **Other income** | | |
| Tax refund | **-** | 8,761 |
| Insurance claim | **125,707** | - |
| | **125,707** | 8,761 |
| **Total incoming resources** | **1,761,897** | 242,511 |
| **EXPENDITURE** | | |
| **Raising donations and legacies** | | |
| Parish fete | **12,459** | 13,850 |
| Parish fees | **-** | 10,976 |
| | **12,459** | 24,826 |
| **Other trading activities** | | |
| Plant and machinery | **804** | 1,072 |
| Fixtures and fittings | **9,631** | - |
| Computer equipment | **236** | - |
| | **10,671** | 1,072 |
| **Charitable activities** | | |
| Trustees' salaries | **31,457** | 35,006 |
| Wages | **12,934** | 18,950 |
| Carried forward | **44,391** | 53,956 |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025**

| | 2025 £ | 2024 £ |
|---|---|---|
| **Charitable activities** | | |
| Brought forward | **44,391** | 53,956 |
| Pensions | **119** | - |
| Telephone | **-** | 13 |
| Church - repairs & maintenance | **8,414** | 2,665 |
| Church - services & utilities | **15,778** | 16,114 |
| Property repairs & management | **36,171** | 59,661 |
| Parish expenses, education and worship | **13,582** | 20,071 |
| Missionary & charitable giving | **1,761** | 1,101 |
| Clergy expenses | **1,371** | 4,395 |
| Quota | **17,633** | 77,000 |
| Music salaries and cost | **16,420** | 13,480 |
| Support costs | **21,516** | 24,230 |
| | **177,156** | 272,686 |
| **Support costs** | | |
| **Finance** | | |
| Bank charges | **811** | 916 |
| **Governance costs** | | |
| Accountancy and legal fees | **11,279** | 2,980 |
| Total resources expended | **212,376** | 302,480 |
| **Net income/(expenditure) before gains and losses** | **1,549,521** | (59,969) |
| **Realised recognised gains and losses** | | |
| Realised gains/(losses) on fixed asset investments | **5,231** | 4,015 |
| **Net income/(expenditure)** | **1,554,752** | (55,954) |