AL KAWTHAR FOUNDATION

REGISTERED CHARITY NUMBER: 1134628

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 December 2025

AL KAWTHAR FOUNDATION

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for the Year Ended 31 December 2025

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Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Deed of Trust dated 23 December 2009 and as amended by the Deed of Variation dated 15 February 2010, outlines the objects of the charity to be:

a) The relief of poverty, sickness and distress by providing such services and facilities as are necessary including food, Clothing and medical supplies;

b) To advance the Islamic religion in accordance with the "Shia" school of thought by such means as the Trustees in their absolute discretion determine;

c) To advance education by providing grants and such items, services and facilities as required particularly, but not exclusively for the benefit of young people.

Grantmaking

During the period, a total of £56,838 (2024 - £88,427) was granted to various UK Registered Charites in connection with educational and poverty relief and other humanitarian causes.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The charity no longer has any assets invested.

FINANCIAL REVIEW

Financial position

The charity continues to benefit from voluntary donations without the need for actively sourcing these or making appeals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134628

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address
Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

Trustees
Mr Shabbirali Mohamed Husein Walji FCA
Mrs Nurjehan Shabbirali Walji
Mr Rizwan Shafiq Walji ACCA
Mr Rezahussein Mahmood Hooda FCA CTA

Independent examiner
Mrs Tracy Modha MAAT
Merrifield
Oakhill
Bursledon
Southampton
Hampshire
SO31 8AS

Approved by order of the board of trustees on 1st October 2026 and signed on its behalf by:

.....
Shabbirali Mohamed Husein Walji FCA – Trustee

Independent Examiner's Report to the Trustees of
Al-Kawthar Foundation

I report on the accounts for the year ended 31 December 2025 set out on pages five to twelve.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under Section 144 of the Act and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
    - to keep accounting records in accordance with Section 130 of the 2011 Act; and
    - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Tracy Modha MAAT
Merrifield
Oakhill
Bursledon
Southampton
Hampshire
SO31 8AS

Date: 1st October 2026

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	31.12.25 Unrestricted funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**78,687**	20,438
Investment income	2	**-**	-
Total		**78,687**	20,438
EXPENDITURE ON			
Charitable activities			
The Lady Fatemah (as) Charitable Trust *(Charity No. 1072270)*		**-**	4,660
Orison Charitable Trust *(Charity No. 1098822)*		**18,550**	18,920
The World Federation of KSIMC *(Charity No. 282303)*		**10,100**	33,000
The Wessex Jamaat *(Charity No. 1010076)*		**8,975**	5,831
The Imam Hussein Foundation *(Charity No. 1109002)*		**500**	250
Beta Charitable Trust *(Charity No. 1103023)*		**1,000**	5,750
Al-Zahra Association *(Charity No. 1142491)*		**-**	1,400
Lantern of Light *(Charity No. 1203567)*		**1,050**	5,310
Other Charities		**16,663**	13,306
Other		**102**	102
Total		**56,940**	88,529
NET SURPLUS/(DEFICIT)		**21,747**	(68,091)
Other recognised gains/(losses)			
Gains/(Losses) on revaluation of fixed assets		**-**	-
Gain/(Loss) on disposal of fixed assets		**-**	-
Net movement in funds		**21,747**	(68,091)
RECONCILIATION OF FUNDS			
Total funds brought forward		**52,543**	120,634
TOTAL FUNDS CARRIED FORWARD		**74,290**	52,543

Balance Sheet
At 31 December 2025

	Notes	£	31.12.25 Unrestricted funds £	31.12.24 Total funds £
FIXED ASSETS				
Tangible assets	5		-	-
			-	-
CURRENT ASSETS				
Debtors: amounts falling due within one year	6		-	3,550
Debtors: amounts falling due after more than one year	6		-	-
Cash at bank			74,290	49,043
			74,290	52,543
CREDITORS				
Amounts falling due within one year	7		-	-
NET CURRENT ASSETS			74,290	52,543
TOTAL ASSETS LESS CURRENT LIABILITIES			74,290	52,543
NET ASSETS			74,290	52,543
FUNDS	8			
Unrestricted funds			74,290	52,543
TOTAL FUNDS			74,290	52,543

The financial statements were approved by the Board of Trustees on 1st October 2026 and were signed on its behalf by:

.....
Shabbirali Mohamed Husein Walji FCA-Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. INVESTMENT INCOME

	31.12.25 £	31.12.24 £
Rents received	-	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,438
Investment income	-
Total	20,438
EXPENDITURE ON	
Charitable activities	
The Lady Fatemah (as) Charitable Trust	4,660
Orison Charitable Trust	18,920
The World Federation of KSIMC	33,000
The Wessex Jamaat	5,831
The Imam Hussein Foundation	250
Al-Zahra Association	1,400
Other Charities	24,366
Other	102
Total	88,529
NET DEFICIT	(68,091)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Other recognised gains/(losses)	
Gain on revaluation of fixed assets	-
Gain on disposal of fixed assets	-
Net movement in funds	(68,091)
RECONCILIATION OF FUNDS	
Total funds brought forward	120,634
TOTAL FUNDS CARRIED FORWARD	52,543

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 January 2025	-
Addition/(disposal)	-
At 31 December 2025	-
NET BOOK VALUE	
At 31 December 2025	-
At 31 December 2024	-

6. DEBTORS

	31.12.25 £	31.12.24 £
Amounts falling due within one year:		
Trade debtors	-	-
Gift Aid claimable	-	3,500
	-	3,500

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Bank loans and overdrafts	-	-
Taxation and social security	-	-
	-	-

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	**52,543**	**21,747**	**74,290**
Sadaat fund	-	-	-
Al-Mahdi	-	-	-
Revaluation Fund	-	-	-
	52,543	**21,747**	**74,290**
TOTAL FUNDS	**52,543**	**21,747**	**74,290**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**78,687**	**(56,940)**	-	**21,747**
Sadaat fund	-	-	-	-
Al-Mahdi	-	-	-	-
Revaluation Reserve	-	-	-	-
	78,687	**(56,940)**	-	**21,747**
TOTAL FUNDS	**78,687**	**(56,940)**	-	**21,747**

Notes to the Financial Statements – continued
for the Year Ended 31 December 2025

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**62,950**	16,350
Gift aid	**15,737**	4,088
	78,687	20,438
Investment income		
Rents received	**-**	-
Total incoming resources	**78,687**	20,438
EXPENDITURE		
Charitable activities		
Grants to institutions	**56,838**	88,427
Grants to individuals	**-**	-
	56,838	88,427
Other		
Professional fees	**-**	-
Bank charges	**102**	102
	102	102
Total resources expended	**56,940**	88,539
Gain/(Loss) on disposal of assets	**-**	-
Net income/(deficit)	**21,747**	(68,091)