Charity registration number 1134575

Company registration number 05002640 (England and Wales)

GUERRAND HERMES FOUNDATION FOR PEACE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

GUERRAND HERMES FOUNDATION FOR PEACE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S I Horthy Ms A Asseily Mr A J Holloway Mrs I A Horthy Mr M Ridwan Prof P C Brodeur
Secretary	Mr S I Horthy
Charity number	1134575
Company number	05002640
Registered office	199 Preston Road Brighton BN1 6SA
Independent examiner	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL

GUERRAND HERMES FOUNDATION FOR PEACE

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GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The mission of the GHFP is to promote the development of qualities that are needed for peace and a sustainable human future. The GHFP works as an international think-tank and research institute, investigating areas of concern key to the advancement of our mission.

Our overall legal objectives include the advancement of peace through (1) sustainable development and wellbeing; (2) education of the public; and (3) racial and religious harmony,

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategies to serve the public benefit

To achieve these objectives, the GHFP focuses on the following:

- sustainable development and well-being: by advancing holistic understandings of human well-being and supporting forms of governance, economy and social development that are humanising and well-being sensitive;
- education of the public: by encouraging Human-Centered Education, ethics education, youth leadership, and educational practices that cultivate care, dignity and shared flourishing;
- racial and religious harmony: by creating spaces for dialogue, collective healing and spiritual growth, and by addressing the enduring wounds of dehumanisation and structural injustice.

Across these objectives, the GHFP supports research, publications, public dialogue, professional development, community programmes and international convenings. it also provides grants to carefully selected organisations whose work contributes to the Foundation's charitable purposes.

Achievements and performance

Significant activities and achievements against objectives

The following report is structured under the three principal themes of the Foundation's work. Many activities serve more than one charitable aim. The headings there provide a practical way of presenting the work rather than separating activities that are closely interconnected.

A. SUSTAINABLE DEVELOPMENT AND WELL-BEING

Under this objective, the GHFP supports research and practice that deepen understanding of holistic well-being, positive peace and sustainable human development. We are interested in the values and relationships that enable people and communities to flourish, and in how these can inform governance, institutional practice and public life. In 2025, the GHFP continued to support its own research programme through the Global Humanity for Peace Institute, while also making grants to partner organisations and initiatives.

Global Humanity for Peace Institute

The Global Humanity for Peace Institute ("GHfP Institute") is a GHFP programme developed in collaboration with University of Wales Trinity Saint David ("UWTSD"). Since 2021, it has provided an institutional home for GHFP research, publications, educational programmes, consultancy and community engagement. In 2025, the Institute organised its work around positive peace, well-being, collective healing, educational transformation and futures-forming leadership. The Institute also received research support from the Fetzer Institute and Pureland Foundation, alongside commissioned work from UNESCO.

Positive peace research and public engagement
The Institute continued to develop positive peace as a field concerned with the quality of relationships and the conditions for shared flourishing. One strand of research contributed peace-studies perspectives to Fiji's proposal for an Ocean of Peace in the Pacific. This work was undertaken with scholars from several UK peace and international studies centres. A second strand explored love as an energising force for generative relationships, harmony and peace. These ideas were shared through academic and public lectures, including a keynote at the Scientific and Medical Network Annual Gathering.

The Institute remained a partner of the Spirit of Humanity Forum. Its contribution focused on creating spaces for silence, listening, dialogue and collaborative action. At the 2025 Forum, Scherto Gill and colleagues facilitated an experiential session that explored the relationship between inner transformation and systemic change.

The Hardest Bridge - Film Screening and Dialogue about Peace
On 30 May, GHFP hosted a screening of The Hardest Bridge in Brighton as part of Brighton Festival Fringe. The documentary follows the shared journey of Jo Berry, whose father Sir Anthony Berry MP was killed in the 1984 Brighton bombing, and Patrick Magee, the former IRA member responsible for the bombing. Their continuing encounter explores the historical roots of violent conflict and the possibilities of listening, dialogue and reconciliation. Scherto Gill moderated the discussion following the screening with the film's director, Dr Imad Karam. The event created a public space for participants from diverse backgrounds to reflect on forgiveness, reconciliation, peacebuilding and individual and collective responsibility for peace.

Well-being governance
Research on well-being governance continued in 2025. The work examined systemic barriers to democracy and the values that should underlie good governance. It further developed four principles: non-instrumentality, equality, non-antagonism, and the well-being of all. The purpose is to clarify the ethical foundations of governance oriented towards structural peace and shared flourishing.

At the 2025 Well-Being Economy Forum in Reykjavik, Scherto Gill contributed to discussions on higher education, well-being research and global governance. She also used the Institute's MA Peace Studies programme to illustrate how well-being can serve as an organising principle for education. During the year, the Institute also contributed to a UK national roundtable of the Independent Commission on Communities and Cohesion, drawing on GHFP experience in creating spaces for listening, dialogue, trust and participation.

International Day of Conscience 2025
GHFP supported the LoveForce Foundation in extending the International Day of Conscience from the United Nations observance in Geneva into a smaller gathering at Caux Palace on 5 April 2025. The gathering brought together 48 participants in person and online, including young people, LoveForce Ambassadors and representatives of Indigenous communities. Participants explored how conscience, love and peace can contribute to inner and social transformation. The dialogue generated new relationships across cultures and generations and strengthened an emerging network committed to a culture of peace.

Research dissemination and publications
Open-access publication remained an important part of the GHFP Institute's public benefit. Major outputs in 2025 included the Journal of Dialogue Studies special issue Intergenerational Dialogue for Well-Being Futures; the UNESCO/GHfP Institute report Leadership for the Future: A Global Study on Youth Experiences; Beyond Inhumanity, published by De Gruyter-Brill; and New Perspectives on Healing Collective Trauma, published by Routledge. Institute researchers also published articles and chapters on collective healing, dignity, dehumanisation, the Ocean of Peace, spirituality and well-being. This open-access orientation helps make research findings and practical resources available to communities and partners beyond the university.

B. EDUCATION FOR PUBLIC BENEFIT
An important aim of the GHFP's work is to understand how education can enable people to live meaningful and flourishing lives and contribute to a peaceful world. The Foundation has continued to develop Human-Centred Education as an approach grounded in dignity, care, relationship and the development of the whole person. In 2025, this work expanded through research, youth leadership, professional learning, international partnerships and direct support for educational initiatives.

Futures-forming leadership: UNESCO global youth study
In 2025, the GHfP Institute completed a global study commissioned by UNESCO on young people's experiences of leadership and changemaking. The research was co-led with young researchers across different regions and gave particular attention to youth from marginalised communities. Young people identified economic insecurity, exclusion, climate degradation, discrimination, conflict, corruption and mental ill-being among the challenges shaping their lives. They also emphasised the need for communication, listening, dialogue, resilience, critical and creative thinking, collaboration and practical opportunities for action.

The study identified structural barriers including tokenism, adultism, underrepresentation in governance, economic exclusion and education systems that constrain agency. It also identified enabling conditions such as safe and inclusive spaces, intergenerational partnerships, mentorship, recognition of diverse forms of knowledge and sustained institutional commitment. The young co-researchers translated these findings into a Blueprint for a UNESCO Futures-Forming Leadership Programme. The research therefore produced both an evidence base and a practical framework for future programme development.

Findings from the study, together with GHFP research on intergenerational dialogue, were presented at the UN ECOSOC Youth Forum in New York in April. In September, Lord John Alderdice hosted young co-researchers at the House of Lords, where they presented the study's findings to policymakers and partners. These events strengthened the policy reach of the research and affirmed the importance of designing youth programmes with young people rather than for them alone.

Young Changemakers Programme 2025
GHFP provided support for the 2025 Young Changemakers Programme, developed by Scholas Occurrentes in collaboration with the University of Meaning and the GHfP Institute. The five-day programme took place in Rome during the Catholic Jubilee and brought together 14 young people aged 19 to 26 from eight countries. Participants came from different cultural, social and professional backgrounds, and many were already involved in community work, education, volunteering or advocacy.

The programme was designed as an experiential journey from encounter to action. Activities included place-based learning in Rome, shared play, artistic work, reflection, dialogue and engagement with people experiencing poverty and exclusion. Participants then brought forward challenges from their own communities and explored possible responses. An external formative evaluation by UWTSD found strong effects on self-awareness, emotional literacy, clarity of purpose, relational leadership, trust, empathy and a sense of belonging. The evaluation highlighted the value of experiential and creative learning and the importance of service in grounding leadership in dignity, care and solidarity.

Educational ecosystems for well-being futures
With support from the Fetzer Institute and Pureland Foundation, the GHfP Institute began a global study of ecosystems approaches to education for well-being futures. The research develops five ethical tenets: mutual constitution, dignity, caring, attunement and shared flourishing. It then examines how these principles are expressed in educational settings in Colombia, Kenya, Finland and New Zealand. The project asks how students, educators, communities, institutions and environments can be understood as mutually shaping learning and well-being. Its purpose is to offer a grounded framework for locally rooted educational transformation rather than a universal model.

Ethis Education Fellowship Programme
The GHfP Institute continued as a research partner for the Ethics Education Fellowship Programme, working across six education systems in Asia and Africa: Bangladesh, Indonesia, Nepal, Kenya, Mauritius and Seychelles. A major focus in 2025 was strengthening local capacity for Monitoring, Evaluation and Learning. The Institute developed country reporting templates and provided direct support to fellows so that evaluation could be embedded within local and Ministry structures. This participatory approach supports ethical, inclusive and evidence-based inquiry and enables local educators to take greater ownership of learning from the programme.

Subud Education Association: Curated Guide to Global Open Online Courses
GHFP supported the Subud Education Association to produce the 2025 edition of its Curated Guide to Global Open Online Courses. The guide brings together hundreds of free courses from established global platforms and organises them by field of study and educational level. It was designed for use on smartphones, tablets and laptops, including in low-bandwidth settings. Particular attention was given to courses on peace education, conflict resolution, climate justice, emotional well-being, resilience, diversity and personal development.

The resource seeks to widen access to high-quality learning for young people, educators, parents and communities who may face financial, geographical or institutional barriers to formal education.

MA Peace Studies
In 2025, the GHfP Institute welcomed the first cohort of its MA Peace Studies programme at UWTSD. The programme approaches peace as more than the study of war and conflict. It invites students to investigate peacefulness, positive peace and human flourishing from interdisciplinary perspectives, and to connect human well-being with the flourishing of communities and the more-than-human world. The programme further extends GHFP's contribution to public education by integrating research, dialogue and reflective practice at postgraduate level.

C. RACIAL HARMONY AND COLLECTIVE HEALING
GHFP's work in this area creates spaces for encounter, dialogue, remembrance and collective inquiry. It seeks to address the enduring wounds of slavery, colonialism, racism, conflict and other forms of dehumanisation. The work affirms dignity, strengthens relationships across generations and communities, and connects healing with social justice and shared flourishing.

UNESCO Collective Healing Initiative
The GHfP Institute continued as a research and capacity-building partner of the UNESCO Collective Healing Initiative. The Initiative uses Intergenerational Dialogue and Inquiry ("IDI") and Collective Healing Circles ("CHCs") to help communities acknowledge historical harms, reconnect with cultural wisdom, transform inherited narratives and co-envision more just futures. In 2025, grassroots facilitators continued to implement CHCs across 14 sites, generally involving 15 to 25 intergenerational participants in each workshop, with wider community stakeholders joining concluding gatherings.

A major development during the year was the integration of Participatory Action Research into the Initiative. Facilitators were supported to investigate the meaning and impact of healing from within participants' lived experience. Communities used locally appropriate methods including storytelling, journaling, autoethnography, group dialogue, rhythm, movement, visual arts, film, craft, music, song, ritual and ceremony. This approach treats participants as co-researchers and co-authors of knowledge and strengthens local ownership of both healing and inquiry.

The Institute also developed regional learning circles and bi-monthly continuing professional development for CHC facilitators. These sessions regularly brought together 35 to 45 facilitators from 16 countries across four continents. English, French, Portuguese and Spanish were supported, with AI-enabled translation helping facilitators learn directly from colleagues across linguistic and regional boundaries. The sessions combined theoretical learning, spiritual reflection, practical exchange and peer support.

Other Collective Healing-Related Grants
The GHFP also provided grants to support additional CHCs.

Initiatives of Change's New Futures Programme
This programme sought to build an international network of artists, activists, academics, and actors to use art for social change, challenge exploitative power structures, and counter hegemonic narratives. It connected global systems of exploitation with local realities to foster solidarity, intercultural exchange, and horizontal, diverse approaches to knowledge production. The project was to address the impacts of mining through art and cultural action, encouraging a shift from exploiting the Earth to recognising our debt to it. It brought global artists to Brazil to explore: 'Absent Matters – from Owning to Owing'.

Janeraka Institute
The Janeraka Institute was born in the Amazon region, Altamira, from the Awaete ancestry in the resistance of a population with less than 50 years of contact with the global society. Following the contact with the global society the Awaete confront psychosocial and ecological challenges. They have found that slavery and colonisation have left a dehumanising legacy that remains present in contemporary society, manifested as genuine individual and collective suffering.

Through CHC workshops, the community was able to acknowledge collective trauma, reconnect with their history and resilience, and reconcile with oneself and others, and explored how this could serve as an opportunity for Amazonian communities to form deeper connection with the global society.

First Caraïbes
In 2025, in partnership with the European Commission and the GHFP, and as part of UNESCO Collective Healing Initiative, the First Caraïbes Association co-organised two public workshops and conferences in Guadeloupe in June and Barcelona in October. Both events served to raise people's awareness of the history, memories and legacies of slavery and colonialism, and inspired participants, especially youths, to play an active role collective healing.

Ingoma Nshya Festival 8
Festival 8 is the culmination of many years of women's drumming in Rwanda. It started with Odile Gakire 'Kiki' in 2004 to empower women in Rwanda to have their own lives. The troupe brings together survivors of the 1994 Genocide against the Tutsi alongside relatives of perpetrators, using rhythm, dance, and music to foster healing, reconciliation, and unity. This small beginning, 20 women, has blossomed into the Gira Ingoma – One Drum Per Girl initiative. The initiative has expanded to train hundreds of young girls and students across Rwanda's districts in traditional drumming, warrior dance, and poetry to champion gender equality.

Building on seven years of training thousands of girls in eleven primary and secondary schools in Huye and Gisagara districts, 30 new schools from all the 30 districts of Rwanda are currently invited to join *Gira Ingoma* in order to build a national platform for gender equality across economic, social, cultural, and political dimensions. The aim is to build durable, institution-level partnerships that enable national scale-up and allow *Gira Ingoma* to transition from project delivery to system-level adoption.

Intergenerational Dialogue at Virginia Union University
In April 2025, the Collective Healing Initiative and Virginia Union University piloted an IDI programme for university students. Ten young African American students engaged with elders from Richmond, the African continent and the African diaspora. The programme was framed as a leadership and healing process. Participants described greater acceptance and belonging across generational and social lines, and referred to the dialogue as a "circle of care". The pilot showed how structured intergenerational dialogue can support the acknowledgement of historical trauma, mutual learning, ancestral connection and a stronger sense of purpose.

From Structural Injustice to the Politics of Dignity
In October, CATESCO (UNESCO Catalonia) and the UNESCO Collective Healing Initiative co-convened an international colloquium in Barcelona on structural injustice and the politics of dignity. Scholars, activists, young people and policymakers examined how historical atrocities remain present through contemporary structures and how intergenerational silence can weaken collective memory and the transmission of wisdom. A subsequent Collective Healing Circle brought together 35 intergenerational participants of African, European, Asian, Arab and Latin-American backgrounds. Evaluation indicated increased dignity, mutual belonging, intercultural understanding and co-responsibility for social transformation.

Voices of Hope: psychosocial healing for children in Palestine
GHFP provided a grant to Wi'am, the Palestinian Conflict Transformation Center, for Voices of Hope, a three-month psychosocial healing programme in the Bethlehem area. From August to October 2025, the programme served 60 children aged 6 to 14 from refugee camps and conflict-affected neighbourhoods. The work combined group and individual psychosocial support, expressive arts and play, cultural identity activities, and environmental healing through nature connection.

The programme reported improvements in children's ability to name and regulate emotions, seek support and express distress through safe and creative means. Traditional Dabke, storytelling and identity-based arts strengthened belonging and cultural continuity. Children also planted and cared for 20 trees, using the activity to develop responsibility and a sense of future orientation. The programme illustrates how psychological care, cultural identity, creativity and connection with the natural world can work together in supporting children living with conflict and poverty.

Forgiveness Café
During 2025, GHFP awarded support to The Forgiveness Project for the development of a pilot Forgiveness Café. The proposal grew from participants' requests for more participatory spaces in which to explore forgiveness in everyday relationships. The model was designed around facilitated small-group dialogue, storytelling and creative practices, with both online and in-person sessions. The aim was to create an accessible format through which people could examine harm, unresolved grievance, compassion and forgiveness in a communal setting. The material provided for this report is the project proposal rather than a final evaluation, so no completed outcomes are attributed here.

D. (INTER)RELIGIOUS HARMONY AND SPIRITUAL GROWTH
To advance positive peace and religious harmony, the GHFP also supports projects that deepen spiritual understanding and create opportunities for encounter across traditions. These activities recognise spirituality as an important dimension of human life and as a possible source of meaning, ethical formation and peaceful relationship.

Bapak's Talks Project
The GHFP continued its support for Subud Publications International and the translation and publication of Bapak's Talks, the recorded talks of Muhammad Subuh Sumohadiwidjojo. In 2025, work continued on Indonesian-English volumes and revisions, while Volume 34 of the Indonesian-Russian edition was published in September and translation work continued on subsequent Russian volumes. The project makes a body of spiritual teaching available across languages and generations and supports the wider public understanding of Subud's spiritual heritage.

International Colloquium on St. Maximus the Confessor
The GHFP made a grant to the International Centre of Orthodox Studies to support the Sixth International Colloquium on St. Maximus the Confessor, held in Belgrade from 27 to 30 April 2025. The event brought together established scholars and early-career researchers and included 35 research papers. Participants came from institutions across Europe and North America. The programme connected theology, philosophy, biblical interpretation, cosmology, ethics, liturgy, spirituality and intellectual history. GHFP support contributed to hospitality and informal spaces that enabled scholarly exchange and strengthened international academic relationships across different traditions and institutions.

Religious Studies library collection
The GHFP also supported a further university library initiative in Indonesia centred on a Religious Studies collection of approximately 5,000 volumes. The collection spans the history and study of religions, Indigenous traditions, Hinduism, Buddhism, Judaism, Christianity, Islam, new religious movements, interreligious dialogue, consciousness studies and the philosophy of religion. The resource provides substantial material for teaching and research and helps preserve access to a broad, comparative body of scholarship on religion and spirituality.

Book on New Civilisation
This year, the GHFP has sponsored the development of an important book on new civilization, led by Hardin Tibbs, a renowned futurist. The proposal was to research and depict the big picture human future in the form of a comprehensive positive future narrative. The aim is to mitigate current widespread pessimism and offer a coherent and academically defensible future vision for humanity.

E. GHFP COLOMBIA'S ACTIVITIES (2025)
In 2025, GHFP Colombia continued to develop Amanecer as a centre for education, peace, well-being and community engagement. The work combined Human-Centred Education, collective healing, university partnerships, community infrastructure and environmental initiatives. It also strengthened relationships with local schools, universities, Rotary and the wider Amanecer community.

Human-Centred Education in Tebaida
Human-Centred Education remained one of GHFP Colombia's central programmes. During the year, four additional schools in La Tebaida joined the programme, bringing 34 teachers into training in the new schools. Work also continued with a school in Pijao, where the school leadership requested deeper support for teachers and capacity-building for selected students in conflict resolution and classroom peacekeeping. Monthly parent circles continued across five participating schools, using a flourishing framework to support dialogue about family and community well-being.

The local Rotary partnership continued to strengthen. International Rotary funding enabled further programme activity, and adjustments to the budget allowed GHFP Colombia to appoint a deputy coordinator for HCE. This increased local capacity and enabled clearer division of responsibility as the programme expanded. The local Rotary group also expressed its intention to develop as a peace centre, with the GHFP as a close collaborator.

University partnerships and a research centre for peace, well-being and education
A major focus in 2025 was the development of partnerships with Colombian universities around the proposed research and capacity-building centre at Amanecer. The GHFP held a series of meetings with Universidad Minuto de Dios and the University of Quindío. In August, a senior team from Universidad Minuto de Dios visited Amanecer, and the partners agreed the parameters of a collaboration focused on peace, well-being and education. A partnership agreement was signed later in the month, with plans for joint pilot research and external fundraising.

The GHFP also worked with the University of Quindío on a proposed mapping of existing research on peace and well-being in the region. The purpose is to identify what is already known, where important gaps remain, and what research would be most useful to local communities. The Rector, Vice-Rectors and academic colleagues visited Amanecer in August, strengthening institutional support for future joint work.

Collective Healing Circles in Colombia
GHFP Colombia and UNESCO worked with ten communities as part of the Collective Healing Initiative. These included Indigenous and Afro-descendant communities as well as communities affected by conflict in different parts of the country. During the year, the GHFP visited groups on the Pacific coast in Tumaco and an Indigenous community in Riosucio. These encounters helped the team understand how healing takes different forms in different cultural and political contexts and strengthened plans for longer-term collaboration with participating communities.

Gran Salon and Amanecer
The refurbishment of the Gran Salon was substantially completed by August 2025. Final work remained on elements of the sewerage connection and related environmental certification before a full public opening could take place. The Hall was already being used by the local community and housed the GHFP Colombia offices. Work also continued on the restaurant, hostel, marketing arrangements and cooperation agreements needed to prepare Amanecer for wider educational and community use.

GHFP Colombia also continued a small-scale alternative agriculture project on nearby land, working with local plants and external university expertise. The longer-term aim is to connect this experiment with wider regional approaches to sustainable agricultural development.

Amanecer community kiosk and Human Force preparation
The GHFP made a grant to Fundación Amanecer to support the reconstruction of a large community kiosk. The redesigned space is intended to extend Ecoaventuras and provide a flexible setting for school support, arts activities, programmes for mothers, literacy and digital learning for older people, psychosocial and legal support, and wider community gatherings. Design and funding preparation took place during 2025.

The GHFP also approved support for the Human Force Service Learning Programme at Amanecer. Coordinator preparation began in September 2025 through online planning and training. The full camp and the principal construction phase took place in January 2026 and therefore fall outside the 2025 activity period. The 2025 grant nevertheless laid the groundwork for a programme combining youth service, leadership development, environmental learning and practical support for Fundación Amanecer.

Hijas de Paz and future programme development
Preparatory work also continued for a second phase of Hijas de Paz, with partners exploring external funding and vocational training support. The proposed programme would combine business and administrative training with peace and well-being education and would create links with Human-Centred Education in communities on Colombia’s Pacific coast. The life-narrative book arising from the earlier Hijas de Paz programme also moved closer to publication through discussions with the University of Quindío.

Overall, 2025 was a year of consolidation and expansion for GHFP Colombia. Human-Centred Education reached more schools and teachers. University partnerships created a stronger basis for research and capacity-building. Collective Healing Circles deepened relationships with Indigenous and Afro-descendant communities. The refurbishment of Amanecer advanced towards public use, and new environmental and youth initiatives were prepared. Together, these developments strengthened Amanecer’s potential as a living centre for education, dialogue, peace and well-being.

Financial review
The financial result for the year ended 31 December 2025 was a net surplus of £1,387,799 (2024: £2,060,073), comprising an unrestricted surplus of £1,378,772 (2024: £2,075,585 surplus) and a restricted surplus of £9,007 (2024: £15,512 deficit). GHFP reported income of £129,185 in 2025 representing a decrease on the income of £808,001 in 2024, which included the donation of a property of £587,000.

Expenditure on charitable activities amounted to £812,990 in 2025 compared to £902,701 in 2024. Other expenditure in 2025 was £Nil (2024: £22,422) relating to the write off of a bad debt.

Investments have increased by a net £2,071,584 during 2025 (2024: £2,177,195), reflecting recoveries in the world economies and stock markets. At the 31 December 2025 GHFP had fund reserves of £13,543,964 (2024: £12,156,185), of which £13,534,957 (2024: £12,156,185) were unrestricted and £9,007 (2024: £Nil) were restricted.

Reserves policy
The trustees of the GHFP believe that it is important to be able to fund long term objectives and projects. The objectives are not time limited and the trustees see a need for the work of the charity extending many years into the future. As reserves may be difficult to replenish, especially in the current charity funding environment, it is therefore important to ensure that reserves are held at an appropriate and sustainable level.

The policy is therefore to withdraw up to 5% pa of investment balances to fund the objectives of the charity. Where additional grant or other funding becomes available in any year, the trustees will consider whether or not to expand the funding being offered during that period or to increase the overall level of sustainable reserves.

This should ensure that all immediate objectives can be met and long term sustainability ensured. It will also give the trustees scope to withdraw larger amounts should immediate project needs be required.
The trustees keep this policy under regular review.

Free reserves
After taking account of tangible fixed assets, restricted funds and 95% of investments, the GHFP has free reserves of £547,921 (2024: £643,389).

Structure, governance and management
The charity is a company limited by guarantee. The governing documents of the charity are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S I Horthy
Ms A Asseily
Mr A J Holloway
Mrs I A Horthy
Mr M Ridwan
Prof P C Brodeur

Recruitment and appointment of trustees
If a vacancy arises, the trustees may appoint any eligible person as a trustee. When selecting individuals for appointment as trustees, the trustees will consider the skills, knowledge, and experience necessary for the effective operation of the charity. Upon appointment, trustees are provided with an induction to the charity. Regard is given to the training and development needs of any trustees that may arise.

Organisational structure
The Executive are responsible for the day to day administration of the charity. The Finance sub-committee reviews accounts, budgets and investments and reports to the Trustees. The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

The trustees' report was approved by the Board of Trustees.

Sharif Horthy
.....
Mr S I Horthy
Trustee

Date: 24 September 2026 .....

GUERRAND HERMES FOUNDATION FOR PEACE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors of Guerrand Hermes Foundation For Peace for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GUERRAND HERMES FOUNDATION FOR PEACE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GUERRAND HERMES FOUNDATION FOR PEACE

I report to the trustees on my examination of the financial statements of Guerrand Hermes Foundation For Peace (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kristina Perry

Kristina Perry FCCA

Carpenter Box
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 28 September 2026

GUERRAND HERMES FOUNDATION FOR PEACE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	**3**	28,303	79,461	107,764	628,293	156,415	784,708
Charitable activities	**4**	-	-	-	1,320	-	1,320
Investments	**5**	-	-	-	233	-	233
Other income	**6**	21,421	-	21,421	21,740	-	21,740
Total income		49,724	79,461	129,185	651,586	156,415	808,001
Expenditure on:							
Charitable activities	**7**	742,536	70,454	812,990	676,606	226,095	902,701
Other expenditure	**12**	-	-	-	22,422	-	22,422
Total expenditure		742,536	70,454	812,990	699,028	226,095	925,123
Net gains on investments	**13**	2,071,584	-	2,071,584	2,177,195	-	2,177,195
Net income		1,378,772	9,007	1,387,779	2,129,753	(69,680)	2,060,073
Transfers between funds		-	-	-	(54,168)	54,168	-
Net movement in funds		1,378,772	9,007	1,387,779	2,075,585	(15,512)	2,060,073
Reconciliation of funds:							
Fund balances at 1 January 2025		12,156,185	-	12,156,185	10,080,600	15,512	10,096,112
Fund balances at 31 December 2025		13,534,957	9,007	13,543,964	12,156,185	-	12,156,185

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GUERRAND HERMES FOUNDATION FOR PEACE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		570,312		589,408
Investment property	**16**		606,400		606,400
Investments	**17**		12,431,920		10,859,987
			13,608,632		12,055,795
Current assets					
Debtors	**18**	-		276	
Cash at bank and in hand		365,543		417,758	
		365,543		418,034	
Creditors: amounts falling due within one year	**19**	208,615		91,403	
Net current assets			156,928		326,631
Total assets less current liabilities			13,765,560		12,382,426
Creditors: amounts falling due after more than one year	**21**		(221,596)		(226,241)
Net assets			13,543,964		12,156,185
The funds of the charity					
Restricted income funds	**23**		9,007		-
Unrestricted funds			13,534,957		12,156,185
			13,543,964		12,156,185

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 September 2026

Sharif Horthy

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Mr S I Horthy

Trustee

Company registration number 05002640 (England and Wales)

GUERRAND HERMES FOUNDATION FOR PEACE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**27**		(586,356)		(147,342)
Investing activities					
Purchase of tangible fixed assets		(1,468)		(587,000)	
Proceeds from disposal of investments		499,651		500,000	
Investment income received		-		233	
Net cash generated from/(used in) investing activities			498,183		(86,767)
Financing activities					
Proceeds from borrowings		40,310		-	
Repayment of bank loans		(4,352)		(3,633)	
Net cash generated from/(used in) financing activities			35,958		(3,633)
Net decrease in cash and cash equivalents			(52,215)		(237,742)
Cash and cash equivalents at beginning of year			417,758		655,500
Cash and cash equivalents at end of year			365,543		417,758

1 Accounting policies

Charity information

Guerrand Hermes Foundation For Peace is a private company limited by guarantee incorporated in England and Wales. The registered office is 199 Preston Road, Brighton, BN1 6SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include investments and investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1 Accounting policies **(Continued)**

Donated gifts and assets are recognised in income when the criteria for their recognition are met. These assets are measured at their fair value unless it is impracticable to measure reliably the fair value of the donated item.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	3% straight line per annum
Fixtures and fittings	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

1 Accounting policies **(Continued)**

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Investment properties
The trustees have valued the investment property at the reporting date. This valuation includes key estimates and judgements made by the trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	28,303	50,000	78,303	25,000	-	25,000
Grants	-	29,461	29,461	16,293	156,415	172,708
Donated goods and services	-	-	-	587,000	-	587,000
	28,303	79,461	107,764	628,293	156,415	784,708

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Research fees	-	1,320

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	233

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	21,421	21,740

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	87,643	113,812
Research staff & consultants	27,870	17,974
Research activities	5,501	8,459
Research travel & meetings	47,490	46,193
Project travel & meetings	5,555	24,881
Project costs	26,067	38,246
	200,126	249,565
Grant funding of activities (see note 8)	453,803	432,691
Share of support and governance costs (see note 9)		
Support	150,717	198,412
Governance	8,344	22,033
	812,990	902,701
Analysis by fund		
Unrestricted funds	742,536	676,606
Restricted funds	70,454	226,095
	812,990	902,701

8 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Arigatou International	-	20,043
Building Bridges for Peace	9,000	-
Caux Foundation	4,379	-
Creators of Peace	-	27,081
Fabrica Dos Sonhos	-	4,131
First Caraibes	4,200	-
Fondazione Ponteficale	13,629	-
Heart of the City	4,542	-
HFVC	6,579	-
Ingoma Nshya Women Overseas	4,522	11,244
Initiatives of Change / The Oxford Group	-	9,939
Instituto Janeraka	-	4,060
Las Vegas WON Rotary Club	-	8,643
Mario Azevedo	-	3,205
Muhammad Subuh Foundation	5,902	-
GHFP Colombia	90,773	152,628
PKK Subud	-	12,201
Resources for Hope	4,463	-
SPI	-	28,000
Spirit of Humanity Forum	13,936	-
Steve Biko Cultural Institute	-	4,108
Subud DR Congo	-	8,042
Subud Publications	22,000	-
Susila Dharma International	-	2,310
The Forgiveness Project	5,000	-
UNESCO	147,625	-
Universitas Islam Internasional Indonesia	40,310	-
University of Sussex	-	2,393
University of Wales	66,079	128,750
UWTSD	7,000	-
Wi'am: The Palestinian Conflict Transformation Center	3,864	
Yaysan Borneo Football Foundation	-	5,913
	453,803	432,691

9 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	29,152	36,280
Staff training	339	2,797
Rates	11,111	4,582
Light, heat and power	3,097	8,184
Telephone	3,150	1,844
Printing, postage & stationery	808	169
Insurance	3,791	3,128
Repairs & renewals	12,618	46,157
Computer costs	11,748	5,325
Cleaning	3,593	2,632
Meeting costs	17,571	22,185
Legal & professional fees	68	25,499
Interest paid	17,998	20,153
Depreciation of fixtures & fittings	20,564	641
Other	15,109	18,836
Governance costs	8,344	22,033
	159,061	220,445
Analysed between:		
Charitable activities	159,061	220,445

Included within governance costs are fees payable for the preparation and independent examination of the financial statements of £4,450 (2024: fees for the preparation and audit of the financial statements of £16,200).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustee expenses were paid where appropriate and if claimed by individual trustees. During the year travel expenses totalling £7,416 (2024: £6,512) were reimbursed to two trustees (2024: two trustees).

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	5	5

11 Employees **(Continued)**

Employment costs	2025	2024
	£	£
Wages and salaries	105,313	133,714
Social security costs	2,234	6,264
Other pension costs	9,248	9,514
	116,795	149,492

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The key management personnel of the charity are its trustees, who received no remuneration in either the current or comparative period.

12 Other expenditure

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Bad and doubtful debts	-	22,422
	-	22,422

13 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	2,071,584	2,177,195

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2025	587,000	57,343	644,343
Additions	-	1,468	1,468
At 31 December 2025	587,000	58,811	645,811
Depreciation and impairment			
At 1 January 2025	-	54,935	54,935
Depreciation charged in the year	19,567	997	20,564
At 31 December 2025	19,567	55,932	75,499
Carrying amount			
At 31 December 2025	567,433	2,879	570,312
At 31 December 2024	587,000	2,408	589,408

16 Investment property

	2025
	£
Fair value	
At 1 January 2025 and 31 December 2025	606,400

The fair value of the investment property has been arrived at on the basis of a valuation carried out by the trustees at the reporting date. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

17 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 January 2025	10,859,987
Valuation changes	2,071,584
Disposals	(499,651)
At 31 December 2025	12,431,920
Carrying amount	
At 31 December 2025	12,431,920
At 31 December 2024	10,859,987

18 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	-	276

19 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	**£**
Bank loans	**20**	4,655	4,362
Other borrowings		40,310	-
Other taxation and social security		1,372	4,554
Deferred income	**22**	25,253	-
Trade creditors		492	579
Other creditors		1,094	998
Accruals		135,439	80,910
		208,615	91,403

20 Loans and overdrafts

	2025	2024
	£	**£**
Bank loans	226,251	230,603
Other loans	40,310	-
	266,561	230,603
Payable within one year	44,965	4,362
Payable after one year	221,596	226,241

The bank loan is secured by fixed charges over the associated property.

21 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	**£**
Bank loans	**20**	221,596	226,241

22 Deferred income

	2025	2024
	£	**£**
Other deferred income	25,253	-

22 Deferred income **(Continued)**

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	25,253	-
Movements in the year:		
Deferred income at 1 January 2025	-	117,060
Released from previous periods	-	(117,060)
Resources deferred in the year	25,253	-
Deferred income at 31 December 2025	25,253	-

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
The John E. Fetzer Institute					
INC. Grant	-	29,461	(25,454)	-	4,007
Pureland Foundation	-	50,000	(45,000)	-	5,000
	-	79,461	(70,454)	-	9,007

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
The John E. Fetzer Institute					
INC. Grant	15,512	156,415	(226,095)	54,168	-

23 Restricted funds **(Continued)**

The John E. Fetzer Institute INC.
This is a collaboration between GHFP and UNESCO Social and Human Sciences (SHS) Sector to design and launch various collective healing programmes. The co-funding for this was contributed by the Fetzer Institute.

During the previous accounting period, a transfer was recognised from unrestricted to restricted funds, due to expenditure incurred in relation to projects funded by The John E. Fetzer Institute INC. grant exceeding income.

Pureland Foundation
This is a grant received to support GHFP's "Narrative of Love" project.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
General funds	12,156,185	49,724	(742,536)	-	2,071,584	13,534,957

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	10,080,600	651,586	(699,028)	(54,168)	2,177,195	12,156,185

25 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
Fund balances at 31 December 2025 are represented by:			
Tangible assets	570,312	-	570,312
Investment properties	606,400	-	606,400
Investments	12,431,920	-	12,431,920
Current assets/(liabilities)	147,921	9,007	156,928
Long term liabilities	(221,596)	-	(221,596)
	13,534,957	9,007	13,543,964

25 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:			
Tangible assets	589,408	-	589,408
Investment properties	606,400	-	606,400
Investments	10,859,987	-	10,859,987
Current assets/(liabilities)	326,631	-	326,631
Long term liabilities	(226,241)	-	(226,241)
	12,156,185	-	12,156,185

26 Related party transactions

ONG Guerrand Hermes Foundation for Peace is an entity registered in Colombia. For the purposes of clarity these accounts refer to the entity as GHFP (Colombia) to differentiate from the reporting charity, Guerrand Hermes Foundation for Peace, which is registered in England and Wales and is referred to as GHFP.

GHFP (Colombia) shares the same trustees as GHFP. During 2025 grants were made to GHFP (Colombia) totalling £90,773 (2024: £152,628).

During the year, two of the trustees provided a personal bridging loan to the charity of £40,310, to facilitate the purchase of a religious studies library for donation to a university in Indonesia. The loan is interest-free and unsecured, and due for repayment within 90 days. The loan is included within other borrowings.

During the previous year, the charity received the donation of a property valued at £587,000 from Ledward Participation Corporation, a company in which Mr S X Guerrand-Hermes, who is the founder and honorary president of GHFP, has a participating interest.

27 Cash generated from operations

	2025 £	2024 £
Surplus for the year	1,387,779	2,060,073
Adjustments for:		
Investment income recognised in statement of financial activities	-	(233)
Fair value gains and losses on investments	(2,071,584)	(2,177,195)
Depreciation and impairment of tangible fixed assets	20,564	641
Movements in working capital:		
Decrease in debtors	276	22,423
Increase in creditors	51,356	64,009
Increase/(decrease) in deferred income	25,253	(117,060)
Cash absorbed by operations	(586,356)	(147,342)

28 Analysis of changes in net funds

	At 1 January 2025	Cash flows	Acquisitions and disposals	At 31 December 2025
	£	£	£	£
Cash at bank and in hand	417,758	(52,215)	-	365,543
Bank loans	(230,603)	4,352	(40,310)	(266,561)
	187,155	(47,863)	(40,310)	98,982