REGISTERED CHARITY NUMBER: 1134542

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

LEEDS AREA QUAKER MEETING

Simply Sums Ltd
26 Moorhead Terrace
Shipley
West Yorkshire
BD18 4LB

LEEDS AREA QUAKER MEETING

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for the Year Ended 31 December 2025

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LEEDS AREA QUAKER MEETING

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 December 2025

TRUSTEES	RS Bevan T Bland PC Ellis K Forest P Gerwat D Griffiths S Horsfall R Meurs C Staynes
PRINCIPAL ADDRESS	Quaker Meeting House 188 Woodhouse Lane Leeds LS2 9DX
REGISTERED CHARITY NUMBER	1134542
INDEPENDENT EXAMINER	Simply Sums Ltd 26 Moorhead Terrace Shipley West Yorkshire BD18 4LB
SOLICITORS	Ramsdens Solicitors LLP Ramsden Street Huddersfield HDl 2TH
STOCKBROKERS	Charles Stanley & Co. Limited 7 Park Row Leeds LSI 5HD

LEEDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of lreland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Status and Objectives

Leeds Area Quaker Meeting is a Registered Charity 1134542. The object of the Leeds Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of the Leeds Meeting and beyond.

Charity Details

Charity number: 1134542

Registered Address Friends Meeting House, 188 Woodhouse Lane Leeds LS2 9DX

Website: www.leedsquakers.org.uk

Custodian Trustees

Property Friends Trust Limited, 173-177 Euston Road, London, NWl 2BJ

Stockbrokers

Charles Stanley & Co. Limited, 7 Park Row, Leeds, LSI 5HD

Accounts Examiner

Simply Sums Ltd, 26 Moorhead Terrace, Shipley, West Yorkshire, BD18 4LB

Membership

The members of LAQM are those persons whose names are for the time being recorded in the official register maintained in accordance with the Quaker Faith and Practice of Britain Yearly Meeting.

Membership (2025) 166 (2024) 168

LEEDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Trustee Appointments 2025

The following trustees served in the reporting period 1st January - 31st December 2025:

Sophie Bevan	Unattached	2nd term ends 31/12/2026
Tracey Bland	Carlton Hill	2nd term ends 31/12/2028
Paul Ellis	Roundhay	2nd term ends 31/12/2028
Ken Forrest	Carlton Hill	2nd term ends 31/12/2028
Pat Gerwat	Adel	2nd term ends 31/12/2025
David Griffiths	Rawdon	2nd term ends 31/12/2025
Sandra Horsfall	Adel	1st term ends 31/12/2026
Rachel Muers (from 19/02/2025)	Carlton Hill	1st term ends 31/12/2027
Chris Staynes	Gildersome	2nd term ends 31/12/2026
David Swindells (from 19/02/2025)	Carlton Hill	Released from service 28/09/2025

Trustees are required to sign Register of Interest statements annually.

Trustee Appointments 2026

The following trustees were appointed to serve in 2026

Sophie Bevan	Unattached	Oversight of Health & Safety, Employment and Data Protection
Tracey Bland	Carlton Hill	Oversight of Investment, Employment, Property and Data Protection
Paul Ellis	Roundhay	Oversight of Investment
Ken Forrest	Carlton Hill	Oversight of Property
David Griffiths	Rawdon	Oversight of Grants
Sandra Horsfall	Adel	Oversight of Grants
Rachel Muers	Carlton Hill	Oversight of Safeguarding
Chris Staynes	Gildersome	Oversight of Health and Safety

LAQM Area Meeting Office Holders 2025

Co-Clerks	Robert Keeble
Clerk of Trustees	Tracey Bland
LAQM Co-Treasurers	Paul Ellis, Gill Pearson
Safeguarding Coordinators	Sophie Bevan, Sarah Coltman, Ruth Woodhead
Safeguarding Trustee	Sophie Bevan

FINANCIAL REVIEW

Quaker Meetings in the Leeds Area

One of the primary ways we fulfil our charitable purpose is through the regular holding of public meetings for worship in the manner of Friends: it is the leadings in these meetings for worship that inform and nurture our spiritual development and the action that springs from it. During 2025, meetings for worship were organised at the following locations and at the days and times indicated.

Location	Address	Time	Phone	Email; notes
Adel	Friends Meeting House, New Adel Lane, Leeds, LS16 6AZ	Sunday, 10.45am plus Zoom	0113 289 9626	adelquakers@gmail.com
Carlton Hill	Friends Meeting House, 188 Woodhouse Lane, Leeds, LS2 9DX	Sunday, 10.45am plus Zoom	0113 2422208	carltonhill@quaker.org.uk
Gildersome	Friends Meeting House, 75 Street Lane, Gildersome, Leeds, LS27 7HX	Sundays, 10.45am	07973 450 368	robertkeeble@hotmail.com
Ilkley	Friends Meeting House, Queens Road, Ilkley, Leeds, LS29 9QJ	Sundays, 10.30am		hello@ilkleyquakers.org.uk
Otley	The Courthouse, Courthouse Street, Otley LS21 3AN	11.15am	0113 318 8084	Last Sunday of the month
Rawdon	Friends Meeting House, Quakers Lane, Rawdon, Leeds, LS19 6HU	Sundays, 10.45am	0791 494 4368	rawdon@leedsquakers.org.uk
Roundhay	Friends Meeting House, 136 Street Lane, Leeds, LS8 2BW	Sundays, 10.45am plus Zoom	07754 711025	roundhay@leedsquakers.org.uk
Leeds University	Claire Chapel, The Emmanuel Centre, Leeds LS2 9JT	Tuesdays 1.10pm		*Staff and students from the University of Leeds and Leeds Beckett University welcome*
Bedford Court	Extra Care Housing and Residential Home, Olive Lodge, Broadgate Lane, Horsforth, Leeds LS18 4SE	Second & fourth Wednesday of the month 10.45am		

Area and Local Meeting Activities

This year there was a change to the Clerking arrangements for Area Meeting, with Local Meetings being asked to take turns in providing Assistant Clerks for the meetings. We also spent some time considering how to function as an Area Meeting in 2026 without a Clerk.

In April we appointed two Friends to serve on the Yorkshire Quakers Implementation Group and in November we appointed a Trustee to the Yorkshire Quakers charity.

We have been upholding Friends who have been arrested and charged in relation to faith-based protests and we have received a report from a conference on Faith in Action in an Age of Permacrisis which featured workshops on Quaker Witness.

Local Meetings have continued to provide a mixture of in-person, online only and blended Meetings for Worship with Children's Meetings and with shared lunches to build relationships. Our online meetings have provided a supportive community for Friends who are unable to attend in person.

A number of meeting houses hosted visitors as part of the national heritage weekend; talks have been given to adult visitors and to school groups. Soundbaths took place at Gildersome Meeting House twice a month, with donations going to charity.

Ilkley Meeting held “food for thought” sessions with talks on “my Quaker life” and book discussion evenings and Roundhay Meeting held discussion groups. Carlton Hill Meeting restarted “Becoming Friends” to help newer attenders learn about Quaker thought, history and life and a number of mainly younger people (including many who are not regular attenders at Sunday Meeting for Worship) have been taking part in “Potluck & Learn” twice a month, where food, knowledge and skills are shared. Rawdon Meeting has introduced bi-monthly spiritual enrichment sessions and a Kindlers Workshop was shared by Adel, Ilkley and Rawdon Meetings.

Members of Roundhay Meeting have had a regular presence at the Witness for Peace at the American Intelligence Base at Menwith Hill and Roundhay Friends have also re-activated the Leeds Jewish-Quaker Dialogue Group. Adel Friends joined Quakers in Criminal Justice to keep up to date with criminal justice issues. A Racial Justice Group meets regularly at Carlton Hill and young people have been involved in regional Quaker teen events and have attended Junior Yearly Meeting. Volunteers from across the Area Meeting have supported our Prison Chaplains to share Quaker style worship twice a month at HMP Leeds.

In some meetings, an aging membership has made it challenging to fill all roles and responsibilities. Rawdon has introduced shared clerkship and a discussion about the existing shared eldership arrangements gave rise to positive suggestions; the meeting is now more outward looking, after two or three years of simplification which involved looking inward. At Adel, the Caring Circle keeps friends in touch with each other. Carlton Hill has had a large influx of Members and Attenders and the Pastoral Care Committee try to create regular opportunities for people to meet up. Gildersome feels itself to be a truly close meeting, supporting each other with kindness and care.

A number of meetings continue to be affected by the drop in room bookings since the Covid pandemic and Rawdon have expressed their concern that they would not have the capacity to manage any additional bookings.
Several significant building improvements have taken place at Roundhay and improvement work has taken place in Rawdon Meeting House, as well as plans being put in place to revise the structural design of the garden. Work took place at Adel cottage before new tenants arrived and repairs were carried out to the burial ground wall. Major refurbishment at Ilkley, involving reconfiguration of rooms, insulation and a new kitchen area have made the Meeting House more attractive to hirers.

Trustee Business in 2025

Trustees met 7 times in 2025; in addition to our regular meetings, we had a special meeting, in February, to consider the future of Adel Friends Meeting House, at which we considered options for management, sale or lease or the premises. A subgroup of trustees, plus Adel Meeting representation, was appointed to progress this concern. It was agreed to ask the Area Meeting to take on responsibility for Adel burial ground.

We asked local meetings to consider whether their meeting houses met their needs and whether future adjustments may be required. The responses showed us that attendance at most meetings is steady or improving and made us aware of potential future applications to the Building Futures Fund.
We agreed an Investment Policy and reviewed our Lettings Policy, Data Protection Policy and Reimbursement of Expenses Policy. The Safeguarding Group drew up a more detailed role description for local meeting safeguarding leads. There were no safeguarding incidents in 2025.

We recruited a Quaker University Chaplaincy Assistant. We revised the service occupancy agreement and employment statement of particulars for the Gildersome Friend in Residence and renewed the contract with the burial grounds’ administrator.

We have started to make awards from the Reparations Fund.

Reserves policy

Our reserves policy was formally adopted on 16th May 2018 and amended on 20th November 2018. The policy is to hold at Local Meeting level:

• a current reserve of 50% of normal expenditure plus a reserve equal to 50% of rents from investments properties (to account for void rental periods);

- plus a capital reserve of 100% of the planned capital expenditure for the next 12 months plus any anticipated capital expenditure in excess of £10,000 in the next 5 years.

At Area Meeting level, the following Central reserves will be maintained, subject to annual review:

- 50% of the anticipated external expenditure for the corning year of the Central Fund

- 100% of the annual small grants budget

-Such other amount as the trustees may from time to time deem appropriate having regards to the currently perceived risks

The Area Meeting reserves will be the sum of the local meeting reserves and the Central reserves. The acceptable range of reserves shall lie between a £20,000 deficit and a £50,000 surplus on the calculated figure. The reserves will be maintained by an annual review by the treasurers and reported to the trustees, and by the discipline of setting aside a proportion of the rebuilding costs of our various buildings into the Building Futures Fund each year.

Building Futures Fund

Most of this fund is held in a Leeds City Credit Union account from which we do not take interest so that it can be used to good effect while not required by LAQM. Part of the fund is held in a current account for cash flow purposes.

£12,072 of this fund was spent in 2025.

The value of the fund at the year-end was £130,787.

Grants

Our Small Grants Fund is supported by income from investments and by withdrawal from the investments as necessary. The risk appetite for our investments is set to allow for potential growth to underpin our grant making activity, balanced against other calls on our reserves.

The Ministry & Resources Sanctuary Everywhere and Enrichment Funds were fixed sums of £20K and £10K respectively committed in 2018 for ongoing work with asylum seekers and refugees and to support the administration and spiritual life of our local meetings. These sums have, however, accrued value via apportionment of portfolio gains. As in previous years, the Enrichment Fund has been used to provide archiving materials for the Quaker archive held at Leeds University and to pay a Burial Grounds Administrator for our local meetings.

The Small Grants sub-committee of the Trustees continued to meet to consider applications to all of these funds from organisations and individuals in need throughout the year. Appropriate due diligence is conducted to ensure that funds are prudently disbursed. For non-Quaker organisations trustees accept Minutes from the Small Grants Subcommittee giving reasons for the donations. All of these Minutes were accepted by trustees in 2025.

Trustees agreed the following grants in 2025:

Grants to non-Quaker organisations

Organisation	Purpose	Fund	Amount

Hyde Park Source	Hyde Park Source works with people from disadvantaged communities across Leeds, with the aims of improving their health (mental and physical), skills, knowledge and cohesion within their community. Our grant supported a Healthy Holidays Christmas activity	Small Grants	£1,439
SEALS	Provides weekly walks in the local environment for women who live in Harehills and who are learning English as an additional language	Small Grants	£500
Sunshine and Smiles	Supporting over 180 families across the city of Leeds who all have a loved one who has Down syndrome	Small Grants	£2,000
OPAL	OPAL reduces loneliness and isolation, improving the lives of older people in the LS16 area, by offering services including exercise classes, social groups, and luncheon clubs	Small Grants	£800
Hyde Park Source	Our grant supported Healthy Holidays Summer activities	Friends Action on Poverty	£990
Hyde Park Source	Towards summer activity for families referred by LDVS	Small Grants	£500
Culture Connect	Funding towards their Cultural and Social Outings project, a programme of trips and activities for the over 50s who are lonely and isolated because of issues such as bereavement, divorce/separation, lack of transport, financial barriers etc. Quaker Peter McDonagh was associated with this charity.	Small Grants	£1,000
Gambians in Need	Upgrading the James Ogoo Nursey School in The Gambia with electricity and water	Reparations	£2,000
Individuals in need	Financial support	Friends Action on Poverty	£950
Individuals in need	Support for Visa/citizenship application	Sanctuary Everywhere	£800

Grants to non-Quaker organisations

In addition to the Grants made at Area Meeting level, some Local Meetings hold collections for, or pass on funds on behalf of individuals to, various charities throughout the year. In 2025 amounts were as follows:

Acting as agent:

Receipts	£15,248
Payments	£15,209
Balance held	£1,191

Of these Acting as Agents payments, £13,881 were to non-Quaker organisations and £1,328 were to Quaker organisations.

Public Benefit Statement

In summary, the Trustees have demonstrated above how LAQM complies with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit, through

- Regular holding of public Meetings for Worship;

- Provision of information about the Quaker way through Quaker Quest, discussion and study groups and literature, participation in Quaker week and National Heritage Day;

- Maintaining Meeting Houses which are used by many different groups and are of value to the local community; and
- Promoting and enabling donations in cash and kind to organisations in the UK and overseas working to support causes whose values accord with the aims and objectives of the Charity.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

Financial Review of 2025

The financial position of LAQM is shown in pages 11-22 of this report. Most activities within the Area Meeting are undertaken on a delegated basis by Local Meetings.

Each Local Meeting has its own treasurer. Local Meeting accounts are consolidated to produce the Leeds Area Quaker Meeting financial statements. The 2025 accounts consolidation activity has been undertaken by Simply Sums Ltd.

During 2025, Trustees encouraged Local Meetings to seek to achieve fund- raising targets to raise money in support of the centrally-managed work of the Religious Society of Friends (Quakers) in Britain; the work of the Northern Friends Peace Board; Quaker collective activity in Leeds; and in support of Quakers in Yorkshire which emphasizes opportunities for Children and Young People and wider outreach.

In relation to support of the centrally-managed work the sum of £300 per member was advised and attained to provide our yearly quota for BYM. Overall, this represents an excellent achievement to enable the central charitable work in the UK and overseas to be conducted on behalf of all Quakers in Britain.

The net movement of funds for the year was (£36,550) comprising a deficit of (£1,730) on restricted funds and a deficit of (£34,820) on unrestricted funds. £17,072 represents gains on investments. Our unrestricted free reserves were £4,618,769 on 31 December 2025.

Trustees governance

Trustees of LAQM are appointed in accordance with the charity's governing document which states:
The Area Quaker Meeting shall appoint from its membership a body of trustees not ordinarily fewer than five or more than fifteen persons.

i. The trustees shall so far as practicable include the Area Quaker Meeting treasurer and representatives of each meeting contained within the Area Quaker Meeting but not the clerk of the Area Quaker Meeting, nor any employee of the Area Quaker Meeting.

ii. One trustee, but not the Area Quaker Meeting treasurer, shall be appointed by Area Quaker Meeting in session to act as clerk to the trustees.

The appointments shall be reviewed at intervals not exceeding three years. A trustee can be reappointed on no more than two occasions to give an unbroken term of service as a trustee of the Area Quaker Meeting not exceeding nine years. That person cannot then be reappointed as a trustee of that Area Quaker Meeting until three years have elapsed after the end of the last period of service in that capacity.

Future Developments

There will not be an Area Meeting Clerk in post next year as no one has been found to take on this role, so plans have been made to enable Area Meetings to continue; Local Meetings will provide clerks when hosting Area Meeting and the clerking team that this creates will be supported by a LAQM Correspondent. An appointment has been made to the role of newsletter editor as this was previously carried out by an ex- AM Clerk.

Carlton Hill Meeting are considering ways to address their financial stability, following a threshing meeting at the end of 2025. Trustees and members of the local meeting will continue to spend time considering the future of Adel Meeting House; it is hoped that a proposal for a sale or lease in line with Quaker principles will go forward to Area Meeting next year.

Having approved the Yorkshire Quakers constitution in 2025, further discernment will be needed in 2026 to establish how the new charity might operate and to decide whether to go ahead with a merger.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Leeds Area Quaker Meeting (LAQM) Governing Document was adopted in December 2008 and was reviewed in February 2018. Previously an excepted charity, LAQM was registered with the Charity Commission on 26 February 2010. In addition to the Governing Document adopted in 2008 there is a Charity Scheme which brings together all the former trusts relating to previous Monthly Meetings into the current Area Meeting. This can be described as "The scheme governing the charities now known together as Leeds Area Quaker Meeting (1134542) and altering or affecting part of Brighouse, Leeds and Settle Buildings Charity (228684) dated 3lst March 2015 ".

Britain Yearly Meeting (BYM) is the final constitutional authority of the religious Society of Friends in Great Britain. Its membership consists of all those who belong to the Quaker Area Meetings. LAQM is one of70 constituent Area Meetings within Britain Yearly Meeting.

The object of LAQM is the furtherance in Leeds and beyond of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, or Britain Yearly Meeting (BYM). There are seven clauses set out in the charity's governing document which describe this more fully:

- strengthening the life and witness of Quaker meetings both in the area of Leeds Area Quaker Meeting and beyond;

- Spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;

- Undertaking Quaker service for the relief of suffering at home and abroad;

- Funding the concerns that Quaker meetings in the area of Leeds Area Quaker Meeting or beyond have adopted or agreed to support;

- Providing for the pastoral care of individual members and attenders including assistance to those in need and for education;

- Maintaining and developing Quaker meeting houses as places for public worship and from which to carry our witness into the world;

- Administering and maintaining the organisation of Leeds Area Quaker Meeting and contributing to the support of Britain Yearly Meeting

Approved by order of the board of trustees on 26th July 2026 and signed on its behalf by:



T Bland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEEDS AREA QUAKER MEETING

Independent examiner's report to the trustees of Leeds Area Quaker Meeting
I report to the charity trustees on my examination of the accounts of Leeds Area Quaker Meeting (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

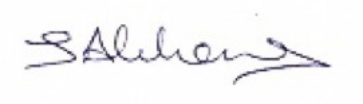
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Certified Accountants (ACCA), which is one of the approved listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Akkermans BA (Hons) FCCA

Simply Sums Ltd
26 Moorhead Terrace
Shipley
West Yorks
BD18 4LB

15th April 2026

LEEDS AREA QUAKER MEETING

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		79,914	6,438	86,352	63,775
Investment Income	2	49,350	3,572	52,922	52,296
Other income		93,020		93,020	110,659
Total income		222,284	10,010	232,294	226,730
EXPENDITURE ON					
Raising funds	3	7,468		7,468	19,224
Charitable activities		0			
Depreciation		0		0	1,525
Administrative costs		27,467	60	27,527	22,004
Utilities, services and insurance		43,330		43,330	43,935
Property maintenance		97,538		97,538	92,064
Donations to other Quaker organisations		54,711		54,711	48,020
Grants payable		2,900	8,079	10,979	9,110
Salaries, NI and pensions		38,676		38,676	38,246
Non-Quaker donations		4,500		4,500	2,320
Independent examination costs		1,187		1,187	1,170
Total expenditure		277,777	8,139	285,916	277,618
NET INCOME/(EXPENDITURE)		(55,493)	1,871	(53,622)	(50,888)
Transfers between funds					
Net gains/(losses on investments)			(4,480)	17,072	8,577
Net movement in funds		(55,493)	(2,609)	(36,550)	(42,111)
RECONCILIATION OF FUNDS					
Fund balances brought forward		4,653,589	231,121	4,884,710	4,927,021
Fund balances carried forward		4,598,096	228,512	4,848,160	4,884,710

The notes form part of these financial statements

LEEDS AREA QUAKER MEETING

BALANCE SHEET
31 December 2025

	Notes	2025 Unrestricted £	2025 Restricted £	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS					
Tangible assets	9	4,131,749	0	4,131,749	4,131,749
Investments	10	151,608	213,789	365,397	360,319
		4,283,357	213,789	4,497,146	4,492,068
CURRENT ASSETS					
Debtors	11	9,008	0	9,008	8,349
Cash at Bank	12	328,744	15,602	344,346	344,345
		337,752	15,602	353,354	352,694
CREDITORS					
Amounts falling due within one year	13	(2,340)		(2,340)	(1,187)
NET CURRENT ASSETS		335,412	15,602	351,014	351,507
TOTAL ASSETS LESS CURRENT LIABILITIES		4,618,769	229,391	4,848,160	4,843,575
NET ASSETS		4,618,769	229,391	4,848,160	4,843,575
Funds	14				
Unrestricted funds				4,618,769	4,653,589
Restricted funds				229,391	231,121
TOTAL FUNDS				4,848,160	4,884,710

The financial statements were approved by the Board of Trustees and authorised for issue on 26th July 2026 and were signed on its behalf by:



T Bland - Trustee



P C Ellis - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of lreland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees are satisfied that there are no material uncertainties that will affect the charity's ability to continue as a going concern for a period of no less than 12 months from the signing of the Balance Sheet.

Incoming resources:

Donations and legacies
All incoming donations and legacies are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured witl1 sufficient reliability.

Rental/Hire of meeting houses and investment properties
Incoming resources from rental activities are included in the Statement of Financial Activities (SOFA) in the period in which the charity becomes entitled to the funds.

Interest receivable
Interest is included in the Statement of Financial Activities (SOFA) when receivable by the charity.

Resources expended
Resources expended are recognised in the period in which they relate to. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where costs are attributable to more than one activity, the costs are apportioned across those activities on the basis of an estimate of their usage. Charitable activities include expenditure associated with the operation of the meeting houses and running charitable activities and include both the direct costs and support costs relating to these activities. Governance costs include those costs incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Raising funds
Resources expended in relation to the raising of funds relate to the management costs associated with the fixed asset investments and the maintenance costs associated with the freehold land and buildings which are held at cost. Expenditure is recognised in the period to which it relates.

Charitable activities
Resources expended on charitable activities covers the majority of the operations of the charity. This includes all administrative and general operating costs of the charity, including the employment of a residential warden at one meeting house and a 0.2FTE Quaker University Chaplain from May. Donations to other organisations and grants offered are also included in this breakdown.

Grants
The charity offers grants to other organisations as well as individuals.

Grants payable with performance conditions
Where the charity offers a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised as resources expended in the Statement of Financial Activities (SOFA) once the recipient of the grant has completed their obligations to meet the performance conditions.

continued...

1. ACCOUNTING POLICIES -

continued Charitable activities

Grants payable without performance conditions
Where there are no conditions attached to a grant offered by the charity, the full cost of the grant is recognised in the Statement of Financial Activities (SOFA) as an outgoing resource in the period where the grant is offered and accepted by the donee.

Tangible fixed assets
Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Fixtures, fittings and equipment: straight line over 5 years
Freehold land & buildings : regular revaluations

Taxation
As a charity, the organisation benefits from rates relief and is generally exempt from corporation tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rent from investment property	46,852	42,054
Interest and dividends	6,070	10,242
	52,922	52,296

continued...

3. RAISING FUNDS

Investment management costs	2025
	£
Investment management costs	4,693
Maintenance of investment property	2,775
	7,468

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Full time equivalent	1	1

No employees received emoluments in excess of £60,000.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,673	3,102	63,775
Investment Income	50,319	1,977	52,296
Other income	106,666	3,993	110,659
Total income	217,658	9,072	226,730
EXPENDITURE ON			
Raising funds	19,224		19,224
Charitable activities	0		
Depreciation	1,525		1,525
Administrative costs	21,944	60	22,004
Utilities, services and insurance	43,935		43,935
Property maintenance	92,064		92,064
Donations to other Quaker organisations	48,020		48,020
Grants payable	6,212	2,898	9,110
Salaries, NI and pensions	38,246		38,246
Non-Quaker donations	2,320		2,320
Independent examination costs	1,170		1,170
Total expenditure	274,660	2,958	277,618
NET INCOME/(EXPENDITURE)	(57,002)	6,114	(50,888)
Transfers between funds	19,596	(19,596)	
Net gains/(losses on investments)	4,020	4,557	8,577
Net movement in funds	(33,386)	(8,925)	(42,311)
RECONCILIATION OF FUNDS			
Fund balances brought forward	4,686,975	240,046	4,927,021
Fund balances carried forward	4,653,589	231,121	4,884,710

continued...

7 RESTRICTED FUNDS

	Balance b/f at 1.1.25	Incoming	Outgoing	Transfers between funds	Balance c/f at 1.1.26
	£	£	£	£	£
Friends Action on Poverty	5,463		(1,840)		3,623
LAQM Trust Fund	213,849		(60)		213,789
Small Grants Fund	9,267	2,930	(6,239)		5,958
Refugee Appeal	2,542	4,080		(1,480)	5,142
LCC Ukraine Support Fund	0	3,000		(3,000)	0
	231,121	10,010	(8,139)	(4,480)	228,512

Fund Name

Friends Action on Poverty	To provide grants to individuals or organisations in the Leeds area to relieve poverty.
LAQM Trust Fund	This fund was formerly managed as a separate charity but was merged with LAQM on 30 December 2012. The object of the fund is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the vicinity of Leeds and Ilkley and beyond. Most of the fund balance is in investments and the income is the growth on that investment.
Small Grants Fund	To assist voluntary and charitable organisations running projects in line with Quaker values of Truth, Simplicity, Sustainability, Peace and Equality. The income is a combination of dividends and withdrawals from the LAQM Trust Fund investments, bank interest and income from solar panels
Refugee Fund	Donations from fundraising appeal towards supporting refugees. The transfer represents a proportion of the loss of rental income from the Roundhay investment property used for the Ukranian family programme
LCC Ukraine Support Fund	Grant towards the cost of hosting a Ukranian facility. The transfer represents a proportion of the loss of rental income from the Roundhay investment property used for the programme.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

8 DESIGNATED FUNDS	Balance b/f at 1.1.24	Incoming	Outgoing	Transfers between funds	Balance c/f at 1.1.25
	£	£	£	£	£
Sanctuary Everywhere	13,702		3,950	2,933	12,685
Enrichment	8,062		100	3,485	11,447
	21,764	0	4,050	6,418	24,312

Fund name	Reason for designation
Sanctuary Everywhere	To support the work carried out by the local meetings in relation to refugees and asylum seekers.
Enrichment	A fund to help support the life of local meetings and to enrich the spiritual life of the meetings.

9. TANGIBLE FIXED ASSETS

	Freehold Property	Computer Equipment	Total
	£	£	£
COST			
At 1st January 2025 and 31st December 2025	4,131,749	24,627	4,156,376
DEPRECIATION			
At 1st January 2025		24,627	24,627
Charge for year		0	0
At 31st December 2025		24,627	24,627
NET BOOK VALUE			
At 31st December 2025	4,131,749	0	4,131,749
At 31st December 2024	4,131,749	0	4,131,749

continued...

10. FIXED ASSET INVESTMENTS

	Listed investments
	£
MARKET VALUE	
At 1st January 2025	360,319
Income generated	4,699
Management fees	-4,693
Withdrawals	-12,000
Gain/(loss) on revaluation	17,072
NET BOOK VALUE	
At 31st December 2025	365,397
At 31st December 2024	360,319

Fixed asset investments consist of a range of holdings, managed by an investment manager on behalf of the Charity. Investments held at the reporting date are made up of a global portfolio of gilts, corporate bonds and index funds which diversify the portfolio such that the relative risk of the investment is reduced.

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade Debtors	3,754	2,500
Debtors (Acting as Agent)	8	0
Prepayments	5,246	4,776
	9,008	7,276

12 CASH AT BANK	2025	2024
	£	£
Central	75,489	73,412
Adel	33,130	40,005
Carlton	71,583	73,382
Gildersome	12,445	11,449
Ilkley	5,236	16,289
Rawdon	21,881	20,670
Roundhay	39,582	41,483
Leeds City Credit Union	85,000	110,998
	344,346	387,688

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Accrued expenses	1,188	1,170
Creditors (Acting as Agent)	1,152	1,152
	2,340	2,322

14. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	4,653,589	-34,820	4,618,769
Restricted funds			
Restricted funds	231,121	-1,730	229,391
TOTAL FUNDS	4,884,710	-36,550	4,848,160

Net movement in funds included in the above are as follows:

	Incoming resources	Outgoing resources	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	222,284	-277,777	16,265	-39,228
Restricted funds				
Restricted funds	10,010	-8,139	807	2,678
TOTAL FUNDS	232,294	-285,916	17,072	-36,550

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds	Balance b/f at 1.1.24	Net movement in funds	Transfers between funds	Balance c/f at 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	4,686,975	-33,386		4,653,589
				0
Restricted funds				
Restricted funds	240,046	-8,925		231,121
TOTAL FUNDS	4,927,021	-42,311	0	4,884,710

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Outgoing resources	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	213,161	-250,567	4,020	-33,386
Restricted funds				
Restricted funds	13,569	-27,051	4,557	-8,925
TOTAL FUNDS	226,730	-277,618	8,577	-42,311

A current year 12 months and prior year 12 months combined position is as follows:

Comparatives for movement in funds	Balance b/f at 1.1.24	Net movement in funds	Transfers between funds	Balance c/f at 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	4,686,975	-68,206	0	4,618,769
Restricted funds				
Restricted funds	240,046	-10,654	0	229,392
TOTAL FUNDS	4,927,021	-78,860	0	4,848,160

continued...

continued...

14. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Outgoing resources	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	435,445	-528,344	20,285	-72,614
Restricted funds				
Restricted funds	23,579	-35,190	5,364	-6,247
TOTAL FUNDS	459,024	-563,534	25,649	-78,860

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 31 December 2025 or 31 December 2024.

continued...

	2025
	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	74,265
Gift aid	9,737
Grants received	2,350
	86,352
Investment Income	
Rent from investment property	46,852
Interest and dividends	6,070
	52,922
Charitable activities	
Insurance claim	
	0
Other income	
Other receipts	4,782
Activities	90
Letting of Meeting Houses	88,130
Other fundraising income	18
	93,020
Total incoming resources	**232,294**
EXPENDITURE	
Investment management costs	
Investment management costs	4,693
Maintenance of investment property	2,775
	7,468
Charitable activities	
Property maintenance	97,538
Administration and consultancy	12,404
Utilities, service and insurance	43,330
Salaries, National Insurance and pension costs	38,676
Library	1,028
Outreach	236
Committees and conferences	2,015
Grants payable	10,979

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Charitable activities continued		
Activities	11,844	1,415
Northern Friends Peace Board (NFPB) quota	1,680	1,700
QIY quota	840	850
Donations to yearly meeting	50,400	42,500
Donations to other Quaker groups	1,791	2,970
Non-Quaker donations	4,500	2,320
Depreciation	0	1,525
Accountancy and independent examination	1,187	1,170
Total expenditure	**285,916**	**277,618**
Net income / (expenditure) before gains and losses	-53,622	-50,888
Realised recognised gains and losses		
Realised gains/(losses) on fixed assets investments	17,072	8,578
Net income/(expenditure)	**-36,550**	**-42,310**

continued...