NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

https://nwlondonquakers.org.uk/

Charity registered no. 1134529

The Trustees Annual Report and Accounts

1 January to 31 December 2025

1. Administration:

Clerk of the trustees:

Carolyn Hayman
36a Lawford Road
London NW5 2LN
07932 781981
clerknwlondon@gmail.com

The Meeting's main bank accounts are held at

CAFBANK
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ
Tel : 0300 123 000

Investments are detailed in the accounts and are held by:

Friends Trusts Ltd
Friends House, 173 Euston Road, London NW1 2BJ
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

Tom Bora
Chartered Management Accountant
111 Watling Gate 1
297-303 Edgware Road
London NW9 6NB

2. Governance

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the Charity Commission and are encouraged to attend training courses provided by Woodbrooke Learning and Research (formally the Quaker Study Centre at Woodbrooke). New trustees are provided with a complete set of the previous year's minutes as part of their induction.

3. Trustees and Key Officers

The Trustees who served during 2025 and those currently in office are:

Christopher Loveday
Claire Farrier
Kimmett Edgar
Marcus Duran (appointed 1 January 2025)
Peter Jones
Tim Heath

The key officers in 2025 were:

Tim Heath – clerk
Anne Charvet – assistant clerk
Alan Asay – assistant clerk (membership)
David Hickok, Sara Leary (from 21 May) – Co Treasurers

4. Membership

In 2024 there were 141 people in membership and another 114 people attended regularly.

5. Objectives of the Charity

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

6. Public Benefit

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

7. Policies for Good Governance

The Charity has a number of policies in place for ensuring good governance. These include our Constitution, a Risk Register, Safeguarding, Conflict of Interest, Reserves & Investment, Digital Safety, Privacy, Social Media and Complaints. All our policies are published on our website and we revisit them annually with a substantive review every 3 years if required.

8. Meeting Houses and Burial Ground

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

9. Employees and Property

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an

independent charitable company the London Quakers Property Trust (LQPT). We own a half share of Jordans Burial Ground.

10. Report of the Clerk

In April we joined with North London and North East London Quakers in a joyful all age family weekend at High Leigh. We discovered talents we never knew we had for making faces out of clay, and enjoyed hearing about the very early days of Quakerism in Ratcliffe and Barking. Their meticulously kept minutes showed how Quakers in London received apprentices from different parts of the country, with the Quaker connection providing assurance to their parents.

We reflected on how we now build community, working in groups to consider how we could deliberately make our meetings unwelcoming to different groups and therefore shedding light on how we might unwittingly be turning people away.

Time was spent throughout the year in consideration of the proposals to bring the seven London Area Meetings into a single charity, Quakers in London. There were very different views on whether this would be better from the point of view of our own Area Meeting, so we set aside time to consider the issues involved in depth.

Quakers in London continued to be in the media spotlight, both because of our witness in relation to Gaza, climate change and the rights of jurors to consider all the evidence, and because of the police raid on Westminster Meeting House. This led us to consider how we engage with groups involved in non violent direct action. As a practical response to the situation in Gaza we raised funds and worked to enable a student from Gaza, Rima Saleh, to take up a one year foundation course in Paris in Art and Animation at Atelier de Sevres in Paris.

We heard of the joys, sorrows and challenges of serving as a Quaker Prison Chaplain in Pentonville Prison from our two Prison Chaplains.

11. Report of the Treasurer

North West London Area Quaker Meeting remained in a sound overall financial position at 31 December 2025. The consolidated accounts cover the Area Meeting and the five Local Meetings: Finchley, Friends House, Golders Green, Hampstead and Muswell Hill.

Having reviewed the 2025 consolidated financial statements and the expected cash flows from recurring donations, I consider that North West London Area Quaker Meeting as a whole is a going concern and has adequate overall reserves.

Net consolidated assets increased from £165,997 at the end of 2024 to £217,594 at the end of 2025. This is an increase of £51,597, or approximately 31 percent.

There was an encouraging increase in Local Meeting donations and collections, from £54,946 to £65,335, an increase of £10,389, or approximately 19 percent, with a corresponding increase in Gift Aid recovered.

The accounts also include £10,625 received into a new Designated Fund and £4,275 received into a new Restricted Fund. Both of these funds were set up to support a student from Gaza to study in Europe or the UK. The restricted fund was raised for a specific student, while the designated fund is more generally to support a student from Gaza.

2025 Consolidated Accounts

The North West London Area Quaker Meeting consolidated accounts show the money received and spent by the Area Meeting and Local Meetings during 2025, alongside comparative figures for 2024. They cover the Area Meeting General Fund, designated funds held by Area Meeting and Local Meetings, and restricted funds. The accounts also show funds held by Local Meetings and payments made by Local Meetings to Area Meeting and passed on to London Quaker Property Trust (LQPT).

The Area Meeting Funds

The Area Meeting General Fund is used to meet Area Meeting expenses. It opened the year with £6,687 and closed with £8,755.

During 2025, Local Meetings transferred £38,106 to Area Meeting. This comprised £31,940 towards the LQPT quota and £6,166 in Local Meeting quotas for Area Meeting. In 2024, the equivalent total transfer was £39,649.

The General Fund received £39 in bank interest. Total expenditure from the General Fund was £36,076. This included £31,940 for the LQPT quota; £1,000 for the independent examination; £1,150 in donations to other Quaker bodies, comprising £850 to Jordans Burial Ground and £300 to London Quakers; £60 in bank charges; and £1,926 for other Area Meeting costs, including software fees, conferences and courses, office holders' expenses, and other miscellaneous expenditure.

Designated Funds

Inreach/Outreach

The Inreach/Outreach Fund was established in 2007. It has been funded from the release of historic endowment funds whose original purposes had become outdated, the sale of a share in the former Jordans guest house, and legacies.

The Fund is earmarked for spiritual development and for inreach and outreach by Local Meetings or Area Meeting. Since 2016, it has also been available to support participation in young people's events and representation of the Area Meeting at Quaker conferences.

The Fund opened 2025 with £56,690. It received £10,495, comprising £1,400 investment income and £9,095 fundraising income relating to High Leigh participant fees.

The Fund spent £14,081 during 2025. This included £7,141 for the High Leigh conference; £5,000 for the Joint London Area Meeting project; £765 to support young people attending the Junior Conference and the Friends House youth programme; £645 for the Area Meeting and Local Meeting websites; and £530 for a conference of Quaker Prison Chaplains.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes. In 2025, £3,000 was designated and paid for use by Friends House Meeting for children's care. An additional £5,000 has been designated for the pan-London project, both of which will be paid in 2026.

The Fund recorded an unrealised investment gain of £3,446 and closed the year with £56,550.

"Rima Fund"

A new Designated Fund held £10,625 at 31 December 2025 for the support of a student from Gaza studying in Europe. These funds were raised to support a student, Rima, or another student from Gaza that the Area Meeting might designate.

Restricted Funds

Golders Green's Loftus Hare Fund is restricted for the benefit of children of Golders Green Local Meeting. It recorded an investment gain of £239 in 2025 and closed the year with a balance of £21,371.

A new Restricted Fund received £4,275 during 2025 and closed the year with the same balance. As a restricted fund, it must be used only in accordance with the conditions attached to the gift, which is to support Rima, a student from Gaza, studying in Europe.

Total restricted funds at 31 December 2025 were £25,646.

Local Meeting Funds

Each Local Meeting approves its own budget and accounts at its Meeting for Worship for Business. In the consolidated accounts, funds held by Local Meetings are shown as designated funds until they are transferred to Area Meeting, because they are held for the purposes of the relevant Local Meeting.

Local Meetings and Consolidated Figures

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Local Meeting income totalled £80,984 in 2025, compared with £67,527 in 2024. This included £65,335 of contributions, donations and collections, £14,067 of Gift Aid reclaimed, £1,260 of bank interest, £245 of investment income and £77 of fundraising income.

Local Meeting expenditure totalled £39,813, compared with £56,422 in 2024. Local Meetings sent £20,400 to Britain Yearly Meeting, compared with £23,921 in 2024. They also gave £1,925 to other Quaker bodies, £175 to non-Quaker charities and paid £820 in subscriptions.

Before transfers and investment movements, the Local Meetings collectively generated net incoming resources of £41,171. After transfers to Area Meeting and net rental income paid directly to LQPT, Local Meeting funds increased by £34,433 overall.

Property Income and LQPT

Local Meetings receive and pay meeting-house hiring amounts directly to LQPT. These amounts are reported separately in the consolidated accounts because they are handled on behalf of LQPT rather than being treated as NWLAM's own income and expenditure.

Net hiring income paid directly to LQPT was £84,821 in 2025, compared with £63,890 in 2024.

Investments and Financial Position

At the end of 2025, NWLAM held £72,310 in investments, compared with £72,600 at the end of 2024. The investment portfolio recorded unrealised gains of £3,685 during the year, offset by £3,975 of investments sold.

The consolidated balance sheet showed:

- Cash at bank and in hand of £141,573, of which £42,965 is LQPT funds managed by local meetings.

• Debtors of £14,718. This amount was entirely Gift Aid recoverable by Local Meetings from HMRC in respect of eligible donations already received.

• Current assets of £156,291.

• Creditors due within one year of £11,009. This comprised £10,009 due to London Quaker Property Trust for net rents and £1,000 for the independent examination fee.

• Net current assets of £145,282.

• Investments of £72,310.

• Total net assets of £217,594.

Jordan's Burial Ground

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee. The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts and examiner's report for 2025, but have not ourselves reviewed any committee financial records.

The NWLAM consolidated accounts record a payment of £850 to Jordans Burial Ground, representing Area Meeting's share of its upkeep for one year.

The Jordans Burial Ground Committee prepares separate accounts. In 2025 it received income of £10,801, compared with £11,014 in 2024. Income comprised contributions of £3,450, dividends of £278, donations of £1,440, reimbursement of digging fees of £540, and reimbursement for headstone costs of £5,093.

Direct charitable expenditure was £8,989, compared with £9,531 in 2024. This included £2,856 for upkeep of the Burial Ground, £540 for digging fees, £500 for sundries and £5,093 for headstone costs. The Committee therefore reported a net increase in funds of £1,812 during 2025.

At 31 December 2025, the Committee held total assets of £16,235, compared with £14,916 at the previous year end. These consisted of £9,131 in the COIF Charities Ethical Investment Fund and £7,104 in cash at bank. There were no debtors or creditors at the year end.

As these funds are not controlled by our Area Meeting, they are not fully consolidated in our accounts. In connection with the merger of the London-wide Area Meetings in 2027, ownership of Jordans Burial Ground will be transferred to Chilterns Area Meeting at the end of 2026.

Independent Examination and Conclusion

The NWLAM consolidated accounts were independently examined by Tom Bora, Chartered Management Accountant. The independent examiner reported that no matter had come to his attention giving reasonable cause to believe that the charity had failed, in any material respect, to keep proper accounting records or to prepare accounts that accord with those records and the statutory requirements. An independent examination is not an audit.

The Trustees Annual Report and Accounts is signed on behalf of the Trustees by

Carolyn Hayman



25 September 2026

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

Charity Number 1134529

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)
Charity registered no.1134529

Report of the Trustees: January - December 2025

See Separate Document

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING(Religious Society of Friends)

Statement of Financial Activities for the year ended 31 Dec 2025

SOFA	Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2025		AM General Fund	Designated Funds (Note 1)	Restricted Funds	2024
INCOME										
Donations	17	-	90,027	4,275	94,302		-	65,804	-	65,804
Charitable activities		-	-	-	-		-	-	-	-
Investment Income		39	2,905	-	2,944		56	3,422	429	3,907
Fundraising Income			9,172		9,172					
Other Income-Literature, b&b & other sales		-	-	-	-		-	216	-	216
Total Incoming resources		39	102,105	4,275	106,419		56	69,442	429	69,927
EXPENDITURE										
CHARITABLE EXPENDITURE:										
Activities:										
LQPT Quota		31,940	-	-	31,940		31,684	-	-	31,684
Conferences & courses		606	8,380		8,986		670	10,409		11,079
Library & literature		-	891		891		-	1,113		1,113
Meeting Running Expenses	21	204	1,753		1,957		-	3,655		3,655
Other	16	415	12,460	-	12,874		9,360	21,687	2,505	33,552
Bank charges		60	161		221		55	125		180
		33,224	23,644	-	56,868		41,769	36,989	2,505	81,263
Premises not chargeable to LQPT		-	1,400	-	1,400		-	1,779	-	1,779
Donations, Subs etc. sent:										
To Yearly Meeting		-	20,400	-	20,400		-	23,921	-	23,921
To Other Quaker	13	1,150	7,455	-	8,605		1,350	1,600	-	2,950
To Non Quaker	14	-	175	-	175		-	100	-	100
Subscriptions		-	820	-	820		-	376	-	376
Total donations etc.		1,150	28,850	-	30,000		1,350	25,997	-	27,347
		34,374	53,894	-	88,268		43,119	64,765	2,505	110,389
Governance	8	1,702	-	-	1,702		3,321	-	-	3,321
TOTAL RESOURCES USED		36,076	53,894	-	89,970		46,440	64,765	2,505	113,710
INCOMING RESOURCES less RESOURCES USED before transfers		-36,037	48,211	4,275	16,449		-46,384	4,677	- 2,076	-43,783
Transfers and Investment										
Transfers to AM from LM	15	38,106	-38,106	-	-		39,649	-39,702	-	- 53
Net Rents		-	31,367	-	31,367		-	-	53	53
Acting as Agent in	5	-	-	-	-		-	9,917	-	9,917
Acting as Agent out		-	-	-	-		-	-9,056	-	-9,056
Realised Gains/-losses on investments		-	-	-	-		-	-	-	-
Unrealised gains/-losses on investments	7	-	3,446	239	3,685		-	3,650	862	4,512
Total transfers and gains		38,106	-3,293	239	35,052		39,649	-35,191	915	5,373
CHANGES IN RESOURCES		2,068	44,917	4,514	51,500		-6,735	-30,514	-1,161	-38,410
Balance B/F at 1 January		6,687	138,274	21,132	166,093		13,422	168,692	22,293	204,407
Balance C/F at 31st December		**8,755**	**183,191**	**25,646**	**217,594**		**6,687**	**138,178**	**21,132**	**165,997**
REPRESENTED BY:										
Current Assets										
Debtors	9		14,718	-	14,718		2,983	12,894	-	15,877
Cash at bank & in hand		9,755	124,562	7,256	141,573		22,070	91,322	2,981	116,373
Total current assets		9,755	139,280	7,256	156,291		25,053	104,216	2,981	132,250
LESS creditors due within 1 year	10	1,000	10,009	-	11,009		18,367	20,486	-	38,853
Current assets less current liabilities		8,755	129,271	7,256	145,282		6,686	83,730	2,981	93,397
Fixed Assets: Investments	7	-	53,920	18,390	72,310		-	54,448	18,152	72,600
TOTAL ASSETS LESS LIABILITIES		**8,755**	**183,191**	**25,646**	**217,594**		**6,686**	**138,178**	**21,133**	**165,997**

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Balance Sheet at 31 December 2025

	Notes	2025	2024
Fixed Assets: Investments	7	72,310	72,600
Current Assets			
Debtors	9	14,718	15,877
Cash at bank & in hand		141,573	116,373
Total current assets		156,291	132,250
LESS Creditors due within 1 year	10	11,009	38,853
Current Assets less current liabilities		145,282	93,397
Total Assets		**217,594**	**165,997**
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	25,646	21,132
Unrestricted Income Funds	1	191,949	144,865
		217,594	**165,997**

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the Trustees

.....
Trustee

.....
Dated

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

FOR THE YEAR ENDED 31ST DECEMBER 2025

Accounting Policies

Basis of Accounting.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

Income and expenditure.

Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

Investments.

Investments are valued at market value at the Balance Sheet date.

Funds.

Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The Area meeting has Inreach/Outreach and Rima Designated Funds.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Rima and Golders Green Loftus Hare.

Endowment funds represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

Incoming resources.

Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

Resources expended.

Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to work of the meeting are accounted for when payable

Tangible fixed assets

Expenditure on tangible fixed assets is written off when incurred.

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2025

Note			Unrestricted Designated Funds								
1	**Designated Funds**	**Notes**	**AM General Fund**		**Rima Designated Fund**	**Inreach/Outreach Fund**		**Local Meetings (Note2)**	**Total Designated Funds**	**2025**	**2024**
INCOME											
	Donations				8,500			65,335	73,835	73,835	54,946
	Gift Aid Claimed				2,125			14,067	16,192	16,192	10,782
	Activities	19						-	-	-	-
	Grants & Legacies							-	-	-	76
	Bank Interest		39					1,260	1,260	1,299	584
	Investment Income		-			1,400		245	1,645	1,645	2,894
	Fundraising Income					9,095		77	9,172	9,172	216
	Other income-literature, b&b & other sales		-					-	-	-	-
	Total Incoming resources		39		10,625	10,495		80,984	102,105	102,144	69,498
	Resouces Expended										
	Cost of Generating Funds										
	Fundraising							-	-	-	
NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION			39		10,625	10,495		80,984	102,105	102,144	69,498
	EXPENDITURE										
	CHARITABLE EXPENDITURE										
	Activities:										
	LQPT Quota		31,940					-	-	31,940	31,684
	Conferences & Courses	20	606			7,141		1,239	8,380	8,986	11,079
	Distribution, Advertising & Literature		-			645		246	891	891	1,113
	Meeting Running Expenses	21	204					1,753	1,753	1,957	3,655
	Other	16	415			765		11,695	12,460	12,874	31,047
	Bank charges		60					161	161	221	180
	Total Activities		33,224	-	-	8,551	-	15,093	23,644	56,868	78,758
	Premises not chargeable to LQPT							1,400	1,400	1,400	1,779
	Donations, Subs etc. sent:							-	-	-	-
	To Yearly Meeting							20,400	20,400	20,400	23,921
	To Other Quaker	13	1,150			5,530		1,925	7,455	8,605	2,950
	To Non Quaker	14						175	175	175	100
	Subscriptions							820	820	820	376
	Total donations etc.		1,150			5,530		23,320	28,850	30,000	27,347
	TOTAL DIRECT EXPENDITURE		34,374			14,081		39,813	53,894	88,268	107,884
OTHER EXPENDITURE											
	Governance	8	1,702					-	-	1,702	3,321
	TOTAL OTHER EXPENDITURE		1,702						-	1,702	3,321
	TOTAL RESOURCES USED		36,076			14,081		39,813	53,894	89,970	111,205
INCOMING RESOURCES LESS											
	RESOURCES USED before transfers		-36,037	-	10,625	-3,586	-	41,171	48,211	12,174	-41,707
	Transfers and Investment					39					
	Transfers to AM from LM	15	38,106					-38,106	-38,106	-	- 53
	Net Rents					-	-	31,367	31,367	31,367	-
	Acting as Agent In	5						-	-	-	9,917
	Acting as Agent Out							-	-	-	-9,056
	Realised gains/-losses on investments							-	-	-	-
	Unrealised gains/-losses on investments	7				3,446	-	-	3,446	3,446	3,650
	Total transfers and gains		38,106		-	3,446	-	-6,739	-3,293	34,813	4,458
CHANGES IN RESOURCES			2,068		10,625	- 140	-	34,433	44,918	46,986	-37,249
	Adj to opening balances										
	Balance B/F at 1 January		6,687		-	56,690		81,584	138,274	144,961	182,114
Balance C/F at 31st December			**8,755**		**10,625**	**56,550**		**116,017**	**183,192**	**191,947**	**144,865**

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2025

Note										
2	**Local Meeting Funds**			**Finchley LM**	**Friends House LM**	**Golders Green LM**	**Hampstead LM**	**Muswell Hill LM**	**2025**	**2024**
Income										
	Contributions, Donations & Collections			6,821	15,381	5,090	27,700	10,343	65,335	54,946
	Income Tax Reimbursed			1,491	3,757	682	4,551	3,586	14,067	10,782
	Activities								0	-
	Grants & Legacies								0	76
	Bank Interest				1,034	226			1,260	528
	Investment Income					245			245	979
	Fundraising Income						77		77	216
	Other income-literature & other sales						-		-	-
	Total Incoming resources			8,312	20,172	6,244	32,328	13,929	80,984	67,527
	Resouces Expended									
	Cost of Generating Funds									
	Fundraising									
NET INCOMING RESOURCES AVAILABLE										
	APPLICATION			8,312	20,172	6,244	32,328	13,929	80,984	67,527
EXPENDITURE										
CHARITABLE EXPENDITURE										
	Activities:									
	Conferences & Courses			540	399		300		1,239	2,739
	Library & Literature			123			123	-	246	502
	Meeting Running Expenses			369	-	589	795	-	1,753	3,655
	Other			184	8,386	140	1,021	1,964	11,695	21,625
	Bank charges				80	60	21		161	125
	Total Activities			1,216	8,865	789	2,260	1,964	15,093	28,646
	Premises not chargeable to LQPT			1,400	-	-		-	1,400	1,779
									0	
	Donations, Subs etc. sent:								0	
	To Yearly Meeting			2,000		4,000	14,400	-	20,400	23,921
	To Other Quaker			75			1,850	-	1,925	1,600
	To Non Quaker			-		50		125	175	100
	Subscriptions					770		50	820	376
	Total donations etc.			2,075	-	4,820	16,250	175	23,320	25,997
	TOTAL DIRECT EXPENDITURE			4,691	8,865	5,609	18,510	2,139	39,813	56,422
OTHER EXPENDITURE										
	TOTAL OTHER EXPENDITURE									
	TOTAL RESOURCES USED			4,691	8,865	5,609	18,510	2,139	39,813	56,422
INCOMING RESOURCES less										
	RESOURCES USED before transfers			3,621	11,307	634	13,818	11,790	41,171	11,105
	Transfers and Investment									
	Transfers to AM from LM	15		-2,885	- 9,940	-3,568	-15,957	- 5,756	-38,106	-39,702
	Net Rents	6		11	-		6,836	24,519	31,367	-
	Acting as Agent In			-		-	-	-	-	9,917
	Acting as Agent Out			-		-	-	-	-	-9,056
	Gains/-losses on investments								-	-
	Total transfers and gains			-2,874	-9,940	-3,568	-9,121	18,763	-6,739	-38,841
CHANGES IN RESOURCES				747	1,367	-2,933	4,697	30,554	34,433	-27,736
	Balance B/F at 1 January			17,352	12,778	22,765	18,804	9,885	81,584	109,220
Balance C/F at 31st December				18,099	14,145	19,832	23,501	40,439	116,017	81,484

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2025

Note									
3	**Restricted Funds**	**Euston Quaker Quest**			**Rima Restricted Fund**		**Golders Green- Loftus Hare**	**2025**	**2024**
Income									
	Contributions, Donations & Collections				4,275			4,275	-
	Activities							-	-
	Grants & Legacies							-	-
	Income tax reimbursed							-	-
	Investment Income	-					-	-	429
	Other income						-	-	-
NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION		-	-	-	4,275	-	-	4,275	429
EXPENDITURE									
CHARITABLE EXPENDITURE									
	Activities:							-	
	Conferences & Courses						-	-	-
	Distribution & Advertising							-	-
	Other	-					-	-	2,505
	Total Activities	-	-	-	-	-	-	-	2,505
	Donations, Subs etc. sent:								
	To Yearly Meeting							-	-
	To Other Quaker							-	-
	Total Donations etc	-	-	-		-		-	-
	TOTAL DIRECT EXPENDITURE	-	-	-	-	-	-	-	2,505
INCOMING RESOURCES less									
	RESOURCES USED before transfers	-	-	-	4,275	-	-	4,275	-2,076
	Investment gains/(losses						239	239	862
	Transfers between other funds	-			-			-	53
								-	
	CHANGES IN RESOURCES	-	-	-	4,275	-	239	4,514	-1,161
	Balance B/F at 1 January	-			-	-	21,132	21,132	22,293
Balance C/F at 31st December		-	-	-	4,275	-	21,371	25,646	21,132

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2025

4	Funds		Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustment		Fund Balance at 31st December 2025
AM FUNDS								
UNRESTRICTED								
	AM General Purpose Fund	22	6,688	38,145	36,076	-		8,756
DESIGNATED								
	Rima Fund		-	10,625	-	-		10,625
	AM Inreach/Outreach Fund		56,690	10,495	14,081	3,446		56,550
	Total AM Designated Funds		56,690	21,120	14,081	3,446		67,175
RESTRICTED								
	Rima Fund		-	4,275	-	-		4,275
	AM Quakers Quest (Euston) Fund		-	-	-	-		-
	Total AM Restricted Funds		-	4,275	-	-		4,275
TOTAL AM FUND			**63,378**	**63,540**	**50,157**	**3,446**		**80,207**
LM FUNDS								
DESIGNATED								
	Finchley LM Funds							
	General purpose Funds		17,352	8,312	4,691	-2,874		18,099
	Total Finchley Funds		17,352	8,312	4,691	-2,874		18,099
	Friends House LM Funds							
	General purpose Funds		12,778	20,172	8,865	-9,939		14,146
	Total Friends House Funds		12,778	20,172	8,865	-9,939		14,146
	Golders Green LM Funds							
	General purpose Funds		22,765	6,244	5,609	-3,568		19,832
	Total Golders Green Funds		22,765	6,244	5,609	-3,568		19,832
	Hampstead LM Funds							
	General purpose Funds		18,804	32,328	18,510	-9,121		23,501
	Total Hampstead Funds		18,804	32,328	18,510	-9,121		23,501
	Muswell Hill LM Funds							
	General purpose Funds		9,885	13,929	2,139	18,763		40,439
	Total Muswell Funds		9,885	13,929	2,139	18,763		40,439
	TOTAL UNRESTRICTED FUNDS		81,584	80,984	39,813	-6,738		116,018
RESTRICTED								
	Golders Green- Loftus Hare Fund		21,132	239	-	-		21,372
	Total restricted Funds		21,132	239	-	-		21,372
TOTAL LM FUNDS			**166,094**	**144,763**	**89,970**	**-**	**3,292**	**-** **217,596**
TOTAL FUNDS								
	Unrestricted							191,949
	Restricted							25,647
								217,596

Notes to the accounts for the year ended 31 December 2025

5	Acting as Agent	Acting Agent In	Acting Agent Out	Net 2025	Net 2024
	Finchley	-	-	-	-
	Friends House	-	-	-	-
	Golders Green	-	-	-	34
	Hampstead	377	-	377	729
	Muswell Hill	-	-	-	98
	TOTAL COLLECTED	377	-	377	861

Also acting as agent, but included separately below are payments to London Quaker Property Trust

6	Net hiring paid direct to LQPT	Gross	Expenses	Net 2025	Net 2024
	Finchley	11,563	9,416	2,146	4,299
	Friends House	-	-	-	
	Golders Green	10,503	11,598	-1,096	-1,915
	Hampstead	46,707	15,815	30,891	20,973
	Muswell Hill	64,426	11,547	52,879	40,533
	TOTAL COLLECTED	133,198	48,377	84,821	63,890

Friends House Meeting has no properties to let.

7	Investments	2024	Gain/loss	Sold	2025
	Designated Funds- Loftus Hare				
	Eden Tree Sterling Bond Fund B	8,329	257	-	8,586
	Aegon Ethical Cautious Managed Fund	9,823	- 18	-	9,805
	Designated Funds- Inreach/Outreach				
	CT Responsible UK Income 2	22,947	3,103	3,975	22,075
	Aegon Ethical Cautious Managed Fund	18,427	- 37	-	18,390
	Epworth Affirmative Fixed Interest Fund	23	- 23	-	-
	Eden Tree Sterling Bond Fund Binc	13,051	404	-	13,455
	Market Value of Investments at 31 Dec 2025	**72,600**	**3,685**	**3,975**	**72,310**

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations.. We have not participated in the preparation or examination of committee's accounts.

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Additional notes to the accounts for the year ended 31 December 2025

8 Governance costs

Comprise Independent Examination fees

	2025	2024
	£	£
9 Debtor AM debtors-prepayments	-	2,983
LM debtors	14,718	12,894
	14,718	15,877

	2025	2024
10 **Creditors represent:**	£	£
Independent Examiner	1,000	2,683
Other creditors		15,684
Local Meetings: other creditors	10,009	20,486
	11,009	38,853

11 **Staff Costs**

There were no employees and therefore none whose annual renumeration was £60,000 or more

12 Trustees

No trustee received any remuneration during the year

13 Other Quaker Donations

Area Meeting Other Quaker donations comprises contributions to Jordans Burial Ground of £850
Local meeting donations totalled £1,925

	2025	2024
14 Non Quaker Donations	£	£
Other donations	175	100
	175	100

15 Transfers to AM from LM	£	£
Quotas for London Quaker Property Trust	31,940	31,684
Local Meeting Quotas for AM	6,166	7,965
	38,106	39,649

16 **Other**

Expenditure on the other activities and administration included:
- for the General Fund, bookkeeping, catering ,Children & Young people, Outreach & Advertising and opening balance adjustments

See Workings page (Last page)

	2025	2024
17 Donations and legacies	£	£
Donations and gifts	83,007	54,946
Legacies	-	76
Gift Aid	16,192	10,782
	99,199	65,804

18 Jordans Burial Ground

The payment of £850 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year.
Area Meeting owns 50% of the Burial Ground., the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8500.

19 Activities

Comprise None High Leigh receipts this year and none was recorded

20 Conference and Courses

In 2024 additional deposits to High Leigh for £7,670 was paid from Inreach/Outreach funds.
Unlike prior years High Leigh was held jointly with two other Area Meetings. NWLAM provided additional upfront deposit funding in 2023 and 2022 amounting to £2,350. NE Thames AM collected Individual fee payment from NWLAM attendees of £9,095 which were applied to costs of the conference in February 2025. In July 2025 NE Thames AM reimbursed NWLAM £1,954 for their costs funded by NWLAM in prior years.

21 Meeting Running Expenses

Includes Office Holders & Elders and Offerseers expenses
See Workings page for breakdown (Last Page)

22 General Purpose Fund

The transfers were primarily to Area Meeting from Local Meetings.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Independent Examiner's Report to the Trustees of NW London Area Meeting

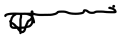
I report on the accounts of the trust for the year ended 31 December 2025

Respective responsibilities of Trustees and examiner
The charity's Trustees are responsible for the preparation of the accounts.

It is my responsibility to:
(i) examine the accounts under section 145 of the 2011 Charities Act (the Act):
(ii) to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:
(a) which gives me reasonable cause to believe that in any material respect the requirement;
(i) to keep accounting records in accordance with section 130 of the Act; and
(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements to the Act;
have not been met; or
(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Signed

09/10/2026
..... Dated

Tom Bora
Chartered Management Accountant
111 Watling Gate 1
297-303 Edgware Road
London
NW9 6NB

Balance Sheets		Workings - not part of the accounts											2025
		LOFTUS		RIMA DESIGNATED	RIMA RESTRICTED	AM GENERAL	IN/OUTREACH	FINCHLEY LM	FRIENDS HOUSE LM	GOLDERS GREEN LM	HAMPSTEAD LM	MUSWELL HILL LM	2025
Investments		18,390					53,920						72,310
Current Assets													
Debtors								1,466	3,750	1,365	4,551	3,586	14,718
Cash at bank		2,981		10,625	4,275	9,755	2,632	18,668	10,396	18,956	22,328	40,960	141,576
Total current assets		2,981		10,625	4,275	9,755	2,632	20,134	14,146	20,321	26,879	44,546	156,294
Current Liabilities													
Creditors						1,000	-	2,035	-	489	3,377	4,109	11,009
Current assets less													
current liabilities		2,981		10,625	4,275	8,755	2,632	18,099	14,146	19,833	23,502	40,437	145,285
Total assets		21,371		10,625	4,275	8,755	56,552	18,099	14,146	19,833	23,502	40,437	217,595
Represented by													
funds of the Area Meeting													
Restricted Income Funds		21,371			4,275								25,646
Unrestricted Income Funds				10,625		8,755	56,552	18,099	14,145	19,832	23,501	40,439	191,948
		21,371		10,625	4,275	8,755	56,552	18,099	14,145	19,832	23,502	40,439	217,594

	AM GENERAL	IN/OUTREACH	FINCHLEY LM	FRIENDS HOUSE LM	GOLDERS GREEN LM	HAMPSTEAD LM	MUSWELL HILL LM
Meeting Running Expenses							
Office Holders	204				589	795	
Friends Expenses							
Elders & Overrseers Expenses			369				
	204	-	369	-	589	795	-
Others							
Catering			184	7,681	140	554	
Children & Young People	226	765		705		95	
Outreach & Advertising						216	
Other Costs of Quaker act	188					156	1,964
	415	765	184	8,386	140	1,021	1,964
Opening Balance Adjustments							96