COMPANY REGISTRATION NUMBER: 07035907

CHARITY REGISTRATION NUMBER: 1134525

The Bridgepoint Group Foundation

Company Limited by Guarantee

Financial statements

31 December 2025

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Company Limited by Guarantee

Financial statements

Year ended 31 December 2025

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The Bridgepoint Group Foundation

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Bridgepoint Group Foundation
Charity registration number	1134525
Company registration number	07035907
Principal office and registered office	5 Marble Arch London W1H 7EJ

The trustees

The trustees who served during the year and at the date of approval were as follows:

Mr J G Murray
Mr P Koziarski
Ms C Magnusson (resigned 11 May 2026)
Mr B J Marten (resigned 11 May 2026)
Mr D R Nicolson (resigned 30 June 2026)
Mr C Jones (appointed 11 May 2026)
Mr A D Konopelski (appointed 11 May 2026)
Ms R J McIntosh (appointed 11 May 2026)
Mr F Pescatori (appointed 11 May 2026)
Ms R Prior (appointed 11 May 2026) (Chair)
Mr C Sanchez Marco (appointed 11 May 2026)
Ms E Watford (appointed 11 May 2026)

Director of The Bridgepoint Group Foundation	Mrs C Willis (from 9 February 2026)
Company secretary	Mr E A J Coday (appointed 11 May 2026)
Auditor	Lovewell Blake LLP Chartered accountants & statutory auditor Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	Lloyds TSB Bank Plc Bailey Drive Gillingham Business Park Gillingham Kent ME8 0LS

Objectives and activities

The Bridgepoint Group Foundation (formerly Bridgepoint Charitable Trust) ('BGF') is the charitable foundation of the international private equity group Bridgepoint. Formed and funded by the Firm and its employees, its aims are simple: to provide support to adopted charities in the countries where Bridgepoint operates as well as supporting the charitable activities of Bridgepoint colleagues.

Public benefit

The trustees are aware of the Charity Commission guidance on public benefit and consider the Foundation provides a public benefit through the grants it makes to various institutions which are used by them in furtherance of their charitable objectives.

Achievements and performance

In 2025, the Bridgepoint Charitable Trust donated a total of £43,990 to good causes identified by our teams across the network and brought to the Trust to assess their suitability within its overarching aims.

During the year, we supported a range of organisations working across themes including children and young people, hospice and palliative care, cancer support, homelessness, sport and community wellbeing. This reflects the breadth of charitable activity championed by colleagues across Bridgepoint's offices and networks.

Of the total donated, £13,990 was provided through matched giving, enabling colleagues to increase the impact of their own fundraising and charitable donations. In addition, as has been a longstanding practice of the Trust, we continued to make a range of small donations connected with Bridgepoint's business, our colleagues and the communities we interact with.

Financial review

Income totalled £45,137 (2024: £109,708) and after making donations and incurring administration and governance costs of £109,996 (2024: £121,706), the net expenditure for the year amounted to £64,859 (2024: £11,998).

Principal funding sources are donations from Bridgepoint and employees of Bridgepoint.

Reserves policy

During the year, the Trust did not have a formally documented reserves policy in place. However, the trustees' approach to managing reserves was considered appropriate for the Trust's activities. Reserves enable the Trust to make longer-term commitments to projects where required, although many donations relate to individual projects. The trustees review reserve levels annually to assess the funds available, plan future activities and determine whether further donations may be required from Bridgepoint employees or the firm.

In practice, the Trust seeks to retain only the level of reserves necessary to meet these needs. This approach is intended to maximise the funds available for current charitable causes while preserving sufficient flexibility to provide supplementary funding to existing charities where appropriate.

At 31 December 2025, general reserves were £49,840 (2024: £114,699), and restricted funds were £20,679 (2024: £20,679).

Plans for future periods

The Bridgepoint Group Foundation is at an important inflection point. Building on its legacy and history of supporting local communities, as The Bridgepoint Charitable Trust, there is an ambition to expand Bridgepoint's charitable giving globally through a new global foundation.

A Director has been appointed and joined in February 2026 to lead a strategy review and establish the next phase of charitable giving. This work will consider how Bridgepoint's charitable activity can be further developed, structured and scaled to support a more focused, impactful and global approach to giving across the Bridgepoint network.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 1 October 2009 and registered as a charity on 26 February 2010. The charity was established under a Memorandum of Association which details the objects and powers of the charitable company and it is governed under its Articles of Association which were further amended on 9 December 2020.

Recruitment and appointment of Trustees

Under the requirements of the Memorandum and Articles of Association there shall be at least six trustees and no more than twelve, at least two of whom shall be neither employees nor directors of Bridgepoint Advisers Group Limited or any company in the Bridgepoint Group.

The trustees are also directors of the company for the purposes of company law.

All trustees who held office throughout the year, and to the date of signing, are listed on page 1.

Trustee induction and training

New trustees are provided with:

- The Memorandum and Articles of Association;
- The latest accounts of the charity; and
- Details of the Charity Commission guidance notes CC3 - "The Essential Trustee: what you need to know, what you need to do".

In addition, trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The trustees recognise that in trying to achieve its objectives, it is necessary to accept that some risks are outside of the Trust's control and cannot be fully mitigated. Trustees are therefore charged with actively monitoring such risks, but recognise that any system of risk management cannot completely eliminate risks.

Structure, governance and management ***(continued)***

Organisational structure

The Bridgepoint Group Foundation has a Board of trustees comprising seven members of the Bridgepoint Group, drawn from across the organisation, and two independent trustees.

The appointment of Group members ensures that the Trust meets its obligations not just to the Group, which has entrusted the trustees to make appropriate, normally restricted funding donations to charities, but also to the charities being supported. Additionally, the Board of trustees is aware of its obligations to those who are giving funding, principally Bridgepoint and members of its staff. In particular it is fully aware of - and effectively manages - the risks faced in committing funds and in choosing charities. It is achieved through:

- experienced senior staff (normally director and partner level) who are used to identifying and managing risks as an integral part of their daily work, being part of the trustee membership;

- insistence on a minimum of at least two proposals, plus a presentation from the charity itself led by a sponsor from within the Bridgepoint Group;

- establishment of sub-groups to monitor the progress of donations to individual charities who report back at formal meetings of trustees.

Related parties

The Bridgepoint Group Foundation received donations from Bridgepoint Advisers Limited, an entity which is a member of the Bridgepoint Group. Bridgepoint Advisers Group Limited is The Bridgepoint Group Foundation's sole member, and is also a member of the Bridgepoint Group.

Trustees' responsibilities statement

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) was approved on 9 September 2026 and signed on behalf of the board of trustees by:

Mr P Koziarski
Trustee

The Bridgepoint Group Foundation

Company Limited by Guarantee

Independent auditor's report to the members of The Bridgepoint Group Foundation

Year ended 31 December 2025

Opinion

We have audited the financial statements of The Bridgepoint Group Foundation (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on pages 5 to 6), the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Enquiry of entity staff compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of activities and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Proctor FCA DChA (Senior Statutory Auditor)

For and on behalf of
Lovewell Blake LLP
Chartered accountants & statutory auditor
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

11 September 2026

The Bridgepoint Group Foundation

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income					
Donations and legacies	**5**	44,525	–	44,525	92,920
Other trading activities	**6**	–	–	–	15,428
Investment income	**7**	612	–	612	1,360
Total income		45,137	–	45,137	109,708
Expenditure					
Charitable activities	**8**	(109,996)	–	(109,996)	(121,706)
Total expenditure		(109,996)	–	(109,996)	(121,706)
Net expenditure and net movement in funds		(64,859)	–	(64,859)	(11,998)
Reconciliation of funds					
Total funds brought forward		114,699	20,679	135,378	147,376
Total funds carried forward		49,840	20,679	70,519	135,378

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Bridgepoint Group Foundation

Company Limited by Guarantee

Balance sheet

31 December 2025

	Note	2025 £	£	2024 £	£
Current assets					
Debtors	**13**	45,434		56,880	
Cash at bank and in hand		73,365		105,168	
		118,799		162,048	
Creditors: amounts falling due within one year	**14**	(48,280)		(26,670)	
Net current assets			70,519		135,378
Total assets less current liabilities			70,519		135,378
Net assets			70,519		135,378
Funds of the charity					
Restricted funds			20,679		20,679
Unrestricted funds			49,840		114,699
Total charity funds	**15**		70,519		135,378

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2026, and are signed on behalf of the board by:

Mr P Koziarski
Trustee

Company registration number: 07035907

The notes on pages 13 to 19 form part of these financial statements.

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

The address of the registered office is 5 Marble Arch, London, W1H 7EJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on the going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are received by way of donations and gifts and are included in full in the Statement of Financial Activities when receivable.

- Investment income is included when receivable.

- Fundraising income is included when receivable.

3. Accounting policies *(continued)*

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

(f) Donations

Donations are recognised in the year in which they are authorised, communicated and become unconditionally payable.

(g) Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

(h) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of the member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations - Employees	–	–	–
Donations - Bridgepoint Advisers Limited	44,525	–	44,525
Gift Aid Tax Repayment	–	–	–
	44,525	–	44,525

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations - Employees	25,000	–	25,000
Donations - Bridgepoint Advisers Limited	66,199	–	66,199
Gift Aid Tax Repayment	277	1,444	1,721
	91,476	1,444	92,920

6. Other trading activities

	Restricted Funds £	**Total Funds 2025 £**	Restricted Funds £	Total Funds 2024 £
Fundraising events	–	–	15,428	15,428

7. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	612	612	1,360	1,360

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations (note 9)	43,990	–	43,990
Bank charges	–	–	–
Governance costs	66,006	–	66,006
	109,996	–	109,996

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations (note 9)	98,749	16,872	115,621
Bank charges	(1,013)	–	(1,013)
Governance costs	7,098	–	7,098
	104,834	16,872	121,706

Analysis of governance costs

	2025 £	2024 £
Professional fees	57,600	–
Auditor's remuneration - current year	7,980	7,098
Auditor's remuneration - prior year	426	–
	66,006	7,098

9. Donations

All donations authorised during the year were payable to institutions. Below is a summary of donations which were authorised together with the value of the donation.

	£	**2025** £	£	2024 £
UK Sepsis Trust	–		25,000	
Cruz Rioja Española	–		42,351	
Other donations individually below £25,000	30,000		26,422	
		30,000		93,773
Matching donations				
Miscellaneous matching donations below £25,000	13,990		21,848	
		13,990		21,848
		43,990		115,621

10. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	8,406	7,098

11. Staff costs

During the year there were no employees (2024: Nil) and therefore no employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

13. Debtors

	2025	2024
	£	£
Accrued income	45,434	56,880

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	35,580	7,098
Donations payable	12,700	19,572
	48,280	26,670

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	114,699	45,137	(11,000)	–	49,840

Restricted funds

	At 1 January 2025	Income	Expenditure	Transfers	At 31 December 2025
	£	£	£	£	£
Hardship Fund	20,679	–	–	–	20,679

2024

Unrestricted funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	126,697	92,836	(104,834)	–	114,699

Restricted funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
Hardship Fund	20,679	–	–	–	20,679
Cycling Challenge 2024	–	16,872	(16,872)	–	–
	20,679	16,872	(16,872)	–	20,679

General funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Hardship Fund - fund set up to provide support for covid-19 to charities in the local communities of Bridgepoint offices.

Cycling Challenge 2024 - fundraising event in support of Alzheimer's Society and Centrepoint.

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Current assets	98,120	20,679	118,799
Creditors less than 1 year	(48,280)	–	(48,280)
Net assets	49,840	20,679	70,519

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	141,369	20,679	162,048
Creditors less than 1 year	(26,670)	–	(26,670)
Net assets	114,699	20,679	135,378

17. Related parties

Bridgepoint Advisers Limited is considered to be a related party as the majority of trustees are employees or directors of Bridgepoint Advisers Limited. During the year Bridgepoint Advisers Limited awarded donations to the Trust totalling £44,525 (2024: £74,636). There were no restrictions were placed upon these donations (2024: £8,436 was restricted towards the cycling challenge).

At the balance sheet date Bridgepoint Advisers Limited owed the Trust £43,990 (2024: £55,436).