CHARITY REGISTRATION NUMBER: 1134522

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Annual Report and Financial Statements

For the year ended

31 December 2025

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Annual Report and Financial Statements

Year ended 31 December 2025

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Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the Annual Report and financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain
Charity registration number	1134522
Principal office	Quakers Meeting House 22 School Lane Liverpool L1 3BT

The trustees

Linda Gibbs	(Retired 31 December 2025)
Shanthini Cawson (Treasurer)	
Eric Silk (Clerk to Trustees)	
Jai Brierley	
Lieselottie Van Alwon	

Auditor	Xaviers Accountants Limited Chartered Certified Accountants & statutory auditor Suite 3J Recycling Lives Centre 1A Essex Street Preston PR1 1QE

Structure, governance and management

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Structure, governance and management

The organisation was an excepted charity under the Charities Act 1993. A new constitution was adopted on 15th November 2009. The organisation became a registered charity on 25 February 2010 under the registered number 1134522.

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain is the name for the organisational unit of the Quaker Church that encompasses the local meetings in Liverpool, Southport, St Helens, Wigan and the Isle of Man. It forms part of the Britain Yearly Meeting (BYM). It should be noted that the Isle of Man Local Meeting falls outside the jurisdiction of the Charity Commission for England and Wales and its financial activities are subject only to Manx Law and hence the only financial information concerning Isle of Man Local Meeting included in these accounts was the transfer of £150,000 currently held in Rathbones investment account.

The trustees who served during the year and up to the date of signature of the financial statements were:

- Linda Gibbs (Retired December 2025)
- Lieselottie Van Alwon
- Shanthini Cawson
- Eric Silk (Clerk to Trustees)
- Jai Brierley
- Margaret Smith (Appointed 04/11/2025)

Trustees are appointed for 3 year terms by the area meeting, at one of its regular meetings, after nominations are made by the nominations committee. Ideally, Trustees are drawn from the various local meetings which make up the charity. Day to day operation of the Liverpool Friend's Meeting House is delegated by the Trustees to their paid staff with oversight from Finance Property and General Purposes Committee.

Linda Gibbs retired from the role of trustee at the end of financial year 2025. The Trustees wish to express their appreciation and gratitude to Linda Gibbs for her work as a trustee and Clerk to Trustees. The trustees are grateful to Mr Eric Silk who has accepted the role of Clerk to Trustees following the retirement of Linda Gibbs.

Trustees attend online and face to face training offered regularly by Britain Yearly Meeting (BYM). Training and update information are sent nationwide to all Area Meeting trustees by e-mail or via Quaker magazines and is considered sufficient to meet the training requirement and expectations of Charity Commission.

Membership

The Religious Society of Friends classes those attending its meetings as either Members or Attenders. Members are those who have formally requested to be considered for membership, and have been accepted by the Area Meeting into membership. Attenders are those who have not taken this formal step, but nevertheless regularly attend meetings for worship.

Grant Making policies

Hardshaw and Mann Area Meeting makes donations to specific charities who are undertaking work in accordance with Quaker values and concerns. The names of such organisations are agreed by the Local or Area Meeting as appropriate.

Investment powers and policy

At every level of our church governance Friends must be seen to be above reproach in our corporate, as well as personal conduct in respect of finances and property. We hold these assets in trust and the way we use and develop them is an important part of our witness (Quaker faith & practice 14:18). Financial advice was obtained from Rathbones Greenbank Investment Management Ltd. Ethical investment criteria and investment objectives have been agreed. The principal aims of our investment policy are:

1) To meet ethical and socially responsible criteria
2) To provide maximum income while minimising the risk of real capital loss
3) To maintain diversity

Buildings are held on behalf of the Area Meeting by Friends Trusts Limited (company number: 188362, charity number: 237698) as custodian trustee in accordance with Chapter 14.45 of the Quaker Faith & Practice.

Risk management

We recognise the principal risks to our activities as:

- Falling attendance: Although attendance continued to improve, we are still a relatively small Area Meeting. This reduces our ability to take part in activities which might bring our Faith to greater attention in the areas we serve.

- Difficulty in filling key roles: The Area Meeting and Local Meetings have worked to increase the number of people who may consider taking roles but are still struggling to find suitable volunteers and this will soon become critical when any trustees lay down their roles at the future.

- Global Crises: We are aware that continued instability in the global situation, with an increase in armed conflict, may affect our investment income.

- Member's contributions: Members of the Religious Society of Friends (Quakers) are asked to contribute money on a regular basis towards Quaker work which can be used both locally and nationally. If membership continues to fall, then the funds available will be reduced.

Trustees attend to other risks as follows:

- Fraud / financial mismanagement: Processes are in place and have been reviewed and strengthened where necessary.

- Damage to buildings / grounds: Insurance is in place. Reserves are compliant with Charity Commission guidance

- Health and safety of our employees and those who use our premises. Most of the activities undertaken by our employees are considered low risk, and public liability insurance and employers compulsory liability insurance is provided at each meeting house.

The risks identified require consideration but do not present immediate threats to our Area Meeting. They are also reflected in other Area Meetings of the British Yearly Meeting and there is plenty of opportunity to learn from other Area Meetings experience and seek support and guidance.-3

Objectives and activities

The object of the Hardshaw and Mann Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Hardshaw and Mann Area Meeting and beyond.

Achievements and performance

Meeting for Worship and Quaker projects

In 2025 our area meeting had 60 members of the Religious Society of Friends (Quakers) and 72 attenders who regularly attend Meeting for Worship but have not yet applied for membership.

In accordance with our Quaker principal of simplicity and sustainability we also continued to work with our areas Transition Towns group.

All Meeting for Worship and Quaker project activities are carried out by members and attendees on unpaid voluntary basis. The number of hours per volunteer ranges between 1 -30 hours per person per month depending on each volunteer's area of responsibility and availability.

Friends from Chester & Wirral and Hardshaw & Mann Area Meetings gathered in Glenthorne residential centre in February when 37 Friends enjoyed a programme of fun and learning. Bursaries were available from our funds for those who needed it.

The area meeting donated £8,000 to Britain Yearly Meeting to help fund Quaker work both nationally and internationally, and in Liverpool we paid for space for local meeting on Sundays and mid-week worship. We also paid for a room in Wigan Methodist Centre to accommodate Friends from our Wigan local meeting.

The trustees have considered the Charity Commission's guidance on public benefit under the Charities Act 2011 and consider that the requirements have been met.

Organisational Structure of the Area Meeting

Staffing roles continue to be reviewed, and additional roles were created to ensure that we have an effective and professional structure to meet our future needs. Trustees employed an external Human Resources company (RealWorld HR Limited) to review our employment procedures and recommended adjustments to ensure that we are complying with best practice. The Audit Committee continued to meet in 2025 to manage the accounts audit process in accordance with audit governance regulations of appointing auditors, reviewing and approving audited accounts and recommending the approval of the audited accounts to the Trustees.

Hardshaw Estates Trust

Hardshaw Estates Trust trustees continued to work on the proposed transfer of St Helens assets to Hardshaw & Mann Area Meeting which is proving to be a protracted and complicated process due to the complex historic property issues dating back to the 17th century.

Work Fund

Trustees approved the allocation of funds of £5,000 per year to be dispersed to small charities to support their work. A managing group has been created with representatives from all our local Quaker meetings to receive applications and make grants as appropriate.

Achievements and performance *(continued)*

Sustainability

One of the four Quaker testimonies relates to Simplicity and Sustainability. Both Liverpool Meeting House and Southport Meeting House have Photovoltaic Cells fitted which help to reduce their reliance on other less environmentally friendly sources of power. Room lighting - was changed to low electric energy consuming light bulbs.

Every Meeting House has been asked to use Bio friendly cleaning products as far as possible.

We also continue to be involved with the Transition Towns movement whose aims are to help society move away from the consumption of fossil fuels and to raise awareness of the positive impacts of a low carbon lifestyle, advocating for social and economic justice.

Financial review

The total incoming resources of the charity for the year to 31 December 2025 were £708,557 (2024: £591,442). The regular income of the charity comes largely from the letting of premises to outside groups on weekdays and Saturdays, and the donations of members and attenders. In the year to 31 December 2025 £483,175 (2024: £409,992) was derived from lettings, £184,589 (2024: £160,591) was derived from local Quakers' regular giving and collections.

As at 31 December 2025, the charity had reserves of £6,114,558 (2024: £5,903,522). Included within these reserves are £377,990 (2024: £371,175) of restricted funds (see note 22).Included within unrestricted funds are fixed assets totalling £5,057,066 (2024: £4,882,066). These funds can only be realised upon sale of these assets.

Included within restricted funds are investments totalling £373,213 (2024: £366,398). These funds can only be realised upon sale of these assets. The charity had free reserves of as of 31 December 2025 £195,507 (2024: £650,279).

Reserves policy

Together with Rathbone Greenbank Investments we continued to review our investment policy to strengthen the returns. We are satisfied that we have sufficient reserves to cover the maintenance of our Meeting Houses and to cover fluctuations in letting and other income which is needed to cover salaries and related employment costs for 12 months running costs.

Some of the reserves used to be held in restricted funds. The largest of these is the Hallet and Young established by legacies and intended to be used for the purposes of the Liverpool Local Meeting. The Trustees have applied to the Charity Commission for an appropriate authority to review the purpose and balance of the Hallet and Young restricted fund, being satisfied that the original" restriction being fully met", is no longer applicable, and that appropriate authority being sought where required so the remaining balance can be transferred from the Restricted Fund to the General Fund with effect from 31 December 2025. Other money was received and designated for the use of Wigan Friends to purchase a new Meeting House and Isle of Man Friends transfer of their deposits into the Area Meeting investment account which will be held for their disposal when requested.

Plans for future periods

Priorities for the future

- Continue to work with Hardshaw Estates trustees to achieve the transfer of St Helens assets and responsibilities to Hardshaw and Mann Area Meeting.

- To support area meeting to continue our Quaker work in accordance with our beliefs and testimonies.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare Annual Report and financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these Annual Report and financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Annual Report and financial statements;
- prepare the Annual Report and financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Annual Report and financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 27 October 2026 and signed on behalf of the board of trustees by:

Eric Silk (Clerk to Trustees)
Trustee

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Independent Auditor's Report to the Members of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Year ended 31 December 2025

Opinion

We have audited the Annual Report and financial statements of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Annual Report and financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the annual report and financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the Annual Report and financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the Annual Report and financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the Annual Report and financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the Annual Report and financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the Annual Report and financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the Annual Report and financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Annual Report and financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Annual Report and financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Annual Report and financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the Annual Report and financial statements; or
- adequate accounting records have not been kept; or
- the Annual Report and financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the Annual Report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Annual Report and financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Annual Report and financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the annual report and financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- We inspected the minutes of meetings of those charged with governance.

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of noncompliance throughout the audit.

- We reviewed any reports made to regulators.

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- In addressing the risk of fraud through management override of controls, we tested the

appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Xaviers Accountants Limited
Chartered Certified Accountants & statutory auditor

Suite 3J
Recycling Lives Centre
1A Essex Street
Preston
PR1 1QE

Date: 27 October 2026

Xaviers Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	184,589	–	184,589	160,591
Other trading activities	**5**	483,175	–	483,175	409,992
Investment income	**6**	10,868	6,173	17,041	12,848
Other income	**7**	23,752	–	23,752	8,011
Total income		702,384	6,173	708,557	591,442
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**8**	(408,277)	–	(408,277)	(251,344)
Investment management costs	**9**	(5,263)	(4,071)	(9,334)	(3,769)
Expenditure on charitable activities	**10,11**	(90,715)	–	(90,715)	(79,526)
Total expenditure		(504,255)	(4,071)	(508,326)	(334,639)
Net gains/(losses) on investments	**13**	6,091	4,713	10,804	(601)
Net income and net movement in funds		204,221	6,815	211,035	256,202
Reconciliation of funds					
Total funds brought forward		5,532,347	371,175	5,903,522	5,647,320
Total funds carried forward		5,736,568	377,990	6,114,558	5,903,522

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 27 form part of these Annual Report and financial statements.

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**17**	5,057,066	4,882,066
Investments	**18**	857,207	366,398
		5,914,273	5,248,464
Current assets			
Debtors	**19**	35,335	27,209
Cash at bank and in hand		216,298	673,138
		251,633	700,347
Creditors: amounts falling due within one year	**20**	(51,349)	(45,289)
Net current assets		200,284	655,058
Total assets less current liabilities		6,114,557	5,903,522
Net assets		6,114,557	5,903,522
Funds of the charity			
Restricted funds		377,990	371,175
Unrestricted funds		5,736,568	5,532,347
Total charity funds	**22**	6,114,558	5,903,522

These Annual Report and financial statements were approved by the board of trustees and authorised for issue on 27 October 2026 and are signed on behalf of the board by:

Eric Silk (Clerk to Trustees)
Trustee

The notes on pages 15 to 27 form part of these Annual Report and financial statements.

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Statement of Cash Flows

Year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	211,035	256,202
Adjustments for:		
Net gains/(losses) on investments	(54,923)	(2,694)
Dividends, interest and rents from investments	(14,151)	(4,066)
Other interest receivable and similar income	(2,890)	(8,782)
Accrued expenses	2,217	9,256
Changes in:		
Trade and other debtors	(7,552)	36,847
Trade and other creditors	3,269	(8,416)
Cash generated from operations	137,005	278,347
Interest received	2,890	8,782
Net cash from operating activities	139,895	287,129
Cash flows from investing activities		
Dividends, interest and rents from investments	14,151	4,066
Purchase of tangible assets	(175,000)	–
Purchases of other investments	(536,941)	(278,016)
Proceeds from sale of other investments	101,055	61,668
Net cash used in investing activities	(596,735)	(212,282)
Net (decrease)/increase in cash and cash equivalents	(456,840)	74,847
Cash and cash equivalents at beginning of year	673,138	598,291
Cash and cash equivalents at end of year	216,298	673,138

The notes on pages 15 to 27 form part of these Annual Report and financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Quaker Meeting House, 22 School Lane, Liverpool, L1 3BT.

2. Statement of compliance

These Annual Report and financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Annual Report and financial statements are prepared in sterling, which is the functional currency of the entity. The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where ethe revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Accounting policies *(continued)*

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts, Bank overdrafts are shown within borrowings in current liabilities.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, where entitlement is not conditional on the delivery of a specific performance of the charity, are recognised when the charity becomes unconditionally entitled to the grant, Grants are credited to the Statement of Financial Activities In the year in which they are receivable.

Income is deferred only where the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to bee expended in a future period.

The charity received substantial amounts of voluntary help from its members. On average each member volunteered of 115 hours per year giving a total of 10,925 hours voluntary service. However, no attempt is made to place a financial value on these services, and they have not been included in the financial figures.

Dividends and Interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

3. Accounting policies *(continued)*

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award places a binding obligation on the charity.

All expenses relating to fundraising, publicity, public relations and investment management charges are treated as raising funds.

Charitable activities comprise those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include staffing and premises costs and are allocated between Quaker activities and generating funds by estimating the percentage of time meeting houses are used for Quaker activities and hirings.

Tangible assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All equipment, fixtures and fittings with an original cost of less than £10,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the costs of the assets will be recovered in the way of future revenues.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	- Not depreciated
Fixtures and fittings	- 20% on cost

The value of buildings are shown at estimated values and are not depreciated as the trustees are of the opinion that these values are maintained by day to day maintenance costs incurred and any depreciation in relation to the meeting houses is considered immaterial.The buildings are also considered to have a useful life of more than 50 years, so any depreciation charge is considered immaterial.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

Investments

Fixed asset investments are initially measures at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

3. Accounting policies *(continued)*

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balance, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3. Accounting policies *(continued)*

Defined contribution plans

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations and gifts	9,589	9,589	160,591	160,591
Legacies				
Legacies	175,000	175,000	–	–
	184,589	184,589	160,591	160,591

Legacies include a freehold land and buildings located at Friends Meeting House, Court Road , Southport, Merseyside, PR9 9ER bequeathed to the charity by a different Quaker movement (refer to note 17).

5. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Meeting house hirings and car park rentals	375,195	375,195	330,751	330,751
Trading activity income: other	107,980	107,980	79,241	79,241
	483,175	483,175	409,992	409,992

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Income from listed investments	7,978	6,173	14,151
Interest receivable	2,890	–	2,890
	10,868	6,173	17,041

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from listed investments	–	4,066	4,066
Interest receivable	8,782	–	8,782
	8,782	4,066	12,848

7. Other income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Other income	23,752	23,752	8,011	8,011

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities	408,277	408,277	251,344	251,344

Support costs are split between costs of trading activities £408,277 (2024: £251,344) and cost of charitable activities - support costs (Note 12)- £72,839 (2024: £49,005) based on the level of hirings at each meeting house.

9. Investment management costs

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Portfolio management	5,263	4,071	9,334

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Portfolio management	–	3,769	3,769

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Outreach, publicity, newsletter	4,421	4,421	5,125	5,125
Travel	10	10	130	130
Donations to Britain Yearly Meeting (BYM)	8,000	8,000	22,815	22,815
Donations to non Quaker bodies	(120)	(120)	(284)	(284)
Sundries	5,565	5,565	2,735	2,735
Support costs	72,839	72,839	49,005	49,005
	90,715	90,715	79,526	79,526

11. Expenditure on charitable activities by activity type

	Religious activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Outreach, publicity, newsletter	4,421	–	4,421	5,125
Travel	10	–	10	130
Donations to Britain Yearly Meeting (BYM)	8,000	–	8,000	22,815
Donations to non Quaker bodies	(120)	–	(120)	(284)
Sundries	5,565	–	5,565	2,735
Support Costs	–	61,385	61,385	40,523
Governance costs	–	11,454	11,454	8,482
	17,876	72,839	90,715	79,526

12. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
Staff costs	36,085	36,085	22,659
Premises	22,551	22,551	13,213
Communications and IT	645	645	581
General office	2,104	2,104	4,070
Governance costs	11,454	11,454	8,482
	72,839	72,839	49,005

13. Net gains/(losses) on investments

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Gains/(losses) on listed investments	6,091	4,713	10,804

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Gains/(losses) on listed investments	–	(601)	(601)

14. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the annual report and financial statements	3,750	3,500
Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	2,250	2,250

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	285,571	175,284
Social security costs	15,956	7,839
Employer contributions to pension plans	6,773	4,110
Other employee benefits	6,708	160
	315,008	187,393

The average head count of employees during the year was 16 (2024: 12).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: £nil).

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	**Total £**
Cost			
At 1 January 2025	4,882,066	146,864	5,028,930
Additions	175,000	–	175,000
At 31 December 2025	5,057,066	146,864	5,203,930
Depreciation			
At 1 January 2025 and 31 December 2025	–	146,864	146,864
Carrying amount			
At 31 December 2025	5,057,066	–	5,057,066
At 31 December 2024	4,882,066	–	4,882,066

The freehold properties carried in the accounts consist of Meeting Houses and Burial Grounds and the title deeds are held in the name of Friends Trusts Limited. Historical costs were not known and the cost values were based on reinstatement values for insurance purposes, which were considered to represent deemed cost on transition to FRS102 at 1 January 2014.

The freehold property additions include land and buildings located at Friends Meeting House, Court Road , Southport, Merseyside, PR9 9ER. The asset was bequeathed to the charity by a dissolved Quaker movement called Hardshaw East. The valuation was performed by an independent external valuer, Fitton Estates.com Ltd (Company Number 6693293) registered in England and Wales.

The value of these buildings are not depreciated as the trustees are of the opinion that these values are maintained by day-to-day maintenance costs incurred and any depreciation is immaterial.

The freehold land and buildings are held by a custodian trustee, Friends Trusts Limited (company number 188362, charity number 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

18. Investments

	Cash or cash equivalents £	Listed investments £	**Total £**
Cost or valuation			
At 1 January 2025	18,892	347,506	366,398
Additions	–	536,941	536,941
Disposals	–	(90,251)	(90,251)
Fair value movements	–	6,657	6,657
Net movement in cash	37,462	–	37,462
At 31 December 2025	56,354	800,853	857,207
Impairment			
At 1 January 2025 and 31 December 2025			–
Carrying amount			
At 31 December 2025	56,354	800,853	857,207
At 31 December 2024	18,892	347,506	366,398

All investments shown above are held at valuation.

Financial assets held at fair value

Historical cost of the Listed investments included above was £766,541 (2024: £321,026).

19. Debtors

	2025 £	2024 £
Trade debtors	24,803	21,600
Prepayments and accrued income	6,514	4,433
Other debtors	4,018	1,176
	35,335	27,209

20. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	15,225	11,168
Accruals and deferred income	35,478	32,687
Social security and other taxes	–	570
Other creditors	646	864
	51,349	45,289

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,773 (2024: £4,110).

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	Gains and losses	**At 31 December 2025**
	£	£	£	£	£
General funds	5,532,347	702,384	(504,255)	6,091	5,736,568

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	5,275,841	587,376	(330,870)	–	5,532,347

Designated funds: Designated funds include sum of £150,000 received in 2024 from the Isle of Man Local Quaker Meeting, a non UK meeting formally part of Hardshaw and Mann Area Meeting and included in the general funds. The transfer was made in the interests of improved governance of the Isle of Man Local Quaker Meeting and of the Area Meeting, particularly with the increased complexity of banking regulations. The funds are Hardshaw and Mann Area Meeting funds and are not restricted but are held for the benefit of the Isle of Man Meeting.

Restricted funds

	At 1 January 2025	Income	Expenditure	Gains and losses	**At 31 December 2025**
	£	£	£	£	£
Restricted Fund 1 - Hallet & Young Fund	371,175	6,173	(4,071)	4,713	377,990

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
Restricted Fund 1 - Hallet & Young Fund	371,479	4,066	(3,769)	(601)	371,175

22. Analysis of charitable funds *(continued)*

Hallet & Young Fund

This fund is for charitable purposes in respect of specific costs incurred by the Liverpool Local Meeting decided upon by that meeting.

Transfers from Restricted funds to Unrestricted funds £Nil (2024: £Nil) relate to the net rental income received from the Wigan Meeting House to offset the Liverpool Local Meeting House costs in accordance with the donor's wishes.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	5,057,066	–	5,057,066
Investments	483,293	373,914	857,207
Current assets	247,557	4,076	251,633
Creditors less than 1 year	(51,348)	–	(51,348)
Net assets	5,736,568	377,990	6,114,558

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,882,066	–	4,882,066
Investments	–	366,398	366,398
Current assets	695,570	4,777	700,347
Creditors less than 1 year	(45,289)	–	(45,289)
Net assets	5,532,347	371,175	5,903,522

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025 £	2024 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	245,119	695,914
Financial assets that are equity instruments measured at cost less impairment		
Financial assets that are equity instruments measured at cost less impairment	857,207	366,398
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	51,349	45,289

25. Analysis of changes in net debt

	At 1 Jan 2025	Cash flows	**At 31 Dec 2025**
	£	£	**£**
Cash at bank and in hand	673,138	(456,840)	216,298

26. Related parties

During the year the charity donated £8,000 (2024: £22,815) to the Britain Yearly Meeting of the Religious Society of Friends (Quakers), charity number: 1127633. This charity acts as an umbrella organisation for all Area Meetings.

During the year, a family member of Ms Lieselotte Van Alwon, a trustee of the charity was employed by the charity under employment contract. The total remuneration paid during the year was £3,194 (2024: £nil).

During 2025 and 2024 the charity occupied, on a rent free basis, Quaker meeting houses in Southport and St Helens. The Southport building and the Liverpool building are owned by Friends Trusts Limited, charity number 237698 and the St Helens building is owned by Society of Friends - Hardshaw Estates Charities, charity number 223418.

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Management Information

Year ended 31 December 2025

The following pages do not form part of the annual report and financial statements.

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations and gifts	9,589	160,591
Legacies	175,000	–
	184,589	160,591
Other trading activities		
Meeting house hirings and car park rentals	375,195	330,751
Trading activity income: other	107,980	79,241
	483,175	409,992
Investment income		
Income from listed investments	14,151	4,066
Interest receivable	2,890	8,782
	17,041	12,848
Other income		
Other income	23,752	8,011
Total income	708,557	591,442

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2025

	2025 £	2024 £
Expenditure		
Costs of other trading activities		
Wages and salaries	(252,430)	(153,836)
Employer's NIC	(14,360)	(7,055)
Pension costs	(6,096)	(3,699)
Other employee benefits	(6,037)	(144)
Light and heat	(24,199)	(27,660)
Repairs and maintenance	(52,679)	(17,403)
Insurance	(7,793)	(7,064)
Other establishment	(35,253)	–
Legal and professional fees	(1,575)	(997)
Telephone	(5,803)	(5,232)
Other office costs	(2,052)	(28,254)
	(408,277)	(251,344)
Investment management costs		
Portfolio management	(9,334)	(3,769)
Expenditure on charitable activities		
Wages and salaries	(33,141)	(21,448)
Employer's NIC	(1,596)	(784)
Pension costs	(677)	(411)
Other employee benefits	(671)	(16)
Rent	(620)	(650)
Light and heat	(6,382)	(6,671)
Repairs and maintenance	(13,992)	(4,612)
Insurance	(1,557)	(1,280)
Legal and professional fees	(11,701)	(8,593)
Telephone	(645)	(581)
Other office costs	(19,733)	(34,480)
	(90,715)	(79,526)
Total expenditure	(508,326)	(334,639)
Net gains/(losses) on investments		
Gains/(losses) on listed investments	10,804	(601)
Net income	211,035	256,202