Registered charity number: 1134392

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR BARRY MINISTRY AREA

BARRY MINISTRY AREA

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FOR THE YEAR ENDED 31 DECEMBER 2025

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BARRY MINISTRY AREA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2025

The members of the Benefice Council, who are also trustees of the charity, present their report with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019) and the Church in Wales Accounting Regulations.

Reference and Administrative Details
Registered Charity Number: 1134392

Registered Office
All Saints Church Hall
Park Road
BARRY CF62 6NU

Trustees

Elaine Adams	Appointed 18/06/2025
Emma-Jane Lehman	Appointed 27/04/2025
Jacqueline Barnes	Appointed 27/04/2025
Gareth Rhys Williams	Appointed 27/04/2025
Lucy Elizabeth Sullivan	Appointed 27/04/2025
Catherine Davies	Appointed 27/04/2025
Mary Morris	
Rev Zoe King	
Rev Daniel Barnes-Davies	
Rowena Hughes	
Caroline Dodd	
Rev Robert Parrish	
Martin Evans	
Shirley Powell	
Jill Osborne	

Independent Examiner
Caroline Candy FCCA
Naunton Jones Le Masurier
Chartered Certified Accountants
24 St Andrews Crescent
Cardiff
CF10 3DD

Structure, Governance and Management

Governing Document

The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission.

The Rectorial Benefice of Barry is part of the Diocese of Llandaff and includes the churches of- All Saints' Barry, St Marys' St Cadocs' and St Dyfan & St Teilo's Merthyr Dyfan.

Induction and Training of New Trustees

There is no formal induction training, trustees are already members of the church and are aware of the goals and aims of the church. Their roles and responsibilities are communicated verbally and through the uses of leaflets from the Charity Commission. Trustees are recruited and appointed in accordance with the charity's governing document and relevant regulatory requirements.

Objectives and Activities

The objectives and aims of the charity are the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical throughout the Benefice. It is the responsibility of the PCC and Incumbents to work together and co-operate in all matters of concern and importance to the Benefice for the promotion of the objectives and aims.

Public Benefit

As required by the Charities Act 2011, the PCC has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to the PCC's purposes for the public benefit are detailed below.

Financial Review

Reserves Policy

The trustees believe it prudent to keep sufficient reserves for the following reasons:-

- To ensure the continuation of the level of support from one financial year to another should there be delays in cash flow or sudden withdrawal of funds.

Unrestricted funds stand at £207,082 at 31 December 2025. All restricted funds have a surplus balance at the year end. Over the past twelve months the total general income of the Ministry Area was £144,561, this was a decrease of £118,317 on the previous year. The sale of investments, held by the parish, gave rise to income of £60,000 during 2024. Legacy income in 2024 totalled £38,916, however no income of this type was received in 2025. Total general expenditure in 2025 amounted to £216,024, compared with £207,003 in 2024. The main increase in the costs can be attributed to the continual maintenance of the Parish churches and the investment property owned at Woodlands Court.

On behalf of the Board

..... Trustee Date: 30-09-2026.

BARRY MINISTRY AREA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BARRY MINISTRY AREA FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the financial statements of the Barry Ministry Area for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below..

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements did not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: ..... Date: 24.09.2026

Independent Examiner:

Name: Caroline Candy FCCA
Naunton Jones Le Masurier
Chartered Certified Accountants
24 St Andrews Crescent
Cardiff
CF10 3DD

BARRY MINISTRY AREA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

		Note	General Funds £	Restricted Funds £	Endowment Funds £	2025 £	2024 £
INCOME							
Donations and Legacies	Planned Giving		54,212			54,212	54,033
	Loose Collections		8,963			8,963	7,865
	Donations		9,246	907		10,153	14,195
	For Mission		887			887	684
	Tax Refunds		7,930			7,930	8,861
	Legacies		-			-	38,916
Charitable Activities	Fees		6,649			6,649	8,631
Other Trading Activities	Money Raising		22,091			22,091	24,939
Investments	Investment Income	**10**	20,841	3,552		24,393	21,594
Other	Other Income	**10**	9,283			9,283	83,160
	Total Income		140,102	4,459	-	144,561	262,878
EXPENDITURE							
Support for Ministry	Parish Share		120,000			120,000	119,477
	Parochial Expenses of Clerics	**9**	5,377			5,377	5,884
Parish Activities	Maintenance of Services	**10**	8,619			8,619	11,056
	General Parish Expenses	**10**	14,199			14,199	15,806
Church Property	Maintenance of Churches	**10**	45,339			45,339	34,952
	Maintenance of Other Property	**10**	8,494			8,494	8,798
	Exceptional Expenditure	**10**	4,250			4,250	0
	Depreciation		1,324	507		1,831	1,831
Mission and Grants	Parish		777			777	1,090
	Home/World		470			470	442
Other Resources Expended	Capital Payments		-			-	-
Raising Funds	Cost of Money Raising		6,668			6,668	7,667
	Total Expenditure		215,517	507	0	216,024	207,003
Net Income/(Expenditure) before transfers			(75,415)	3,952	0	(71,463)	55,875
Transfer between Funds			(14,000)	14,000	0	0	0
Net Income/(Expenditure) before Investment Gains/(Losses)			(89,415)	17,952	0	(71,463)	55,875
Gains/(Losses) on Revaluation/Disposal of Investment Assets			(4,821)	12,968	0	8,147	(43,062)
Net Increase/(Decrease) in Funds			(94,236)	30,920	0	(63,316)	12,813
Funds Balances Brought Forward at 1 January 2025			301,318	187,968	800	490,086	477,273
Fund Balances Carried Forward at 31 December 2025			207,082	218,888	800	426,770	490,086

BARRY MINISTRY AREA

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	General Funds £	Restricted Funds £	Endowment Funds £	2025 £	2024 £
FIXED ASSETS						
Tangible Assets	3	52,980	20,280		73,260	75,091
Investments	4	41,291	177,343		218,634	244,124
		94,271	197,623	0	291,894	319,215
CURRENT ASSETS						
Debtors and Prepayments	5	20,621			20,621	56,874
Cash and Bank Balances		111,827	21,265	800	133,892	139,512
		132,448	21,265	800	154,513	196,386
Creditors falling due within one year	6	(13,637)			(13,637)	(15,515)
Net Current Assets		118,811	21,265	800	140,876	180,871
Total Assets Less Current Liabilities		213,082	218,888	800	432,770	500,086
Creditors falling due after one year	7	(6,000)			(6,000)	(10,000)
TOTAL NET ASSETS		207,082	218,888	800	426,770	490,086
FUNDS	8					
Endowment Funds				800	800	800
Restricted Income Funds			218,888		218,888	187,968
Unrestricted Funds		207,082			207,082	301,318
TOTAL FUNDS		207,082	218,888	800	426,770	490,086

NB The Church building, its contents and the churchyard are vested in the Representative Body of the Church in Wales and do not form part of the assets of the Parish.

The notes on page 6 to 12 form part of this SOFA

Approved by the Barry Ministry Area on 30.09.26

and signed on its behalf by NAME: Rev Canon Zoë King.

Signed:

BARRY MINISTRY AREA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of Preparation

Basis of Accounting

The MAC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church in Wales Accounting Regulations governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice (SORP 2019), Accounting and Reporting by Charities (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Going Concern

Although unrestricted funds have been depleted over the past years it is considered that there are sufficient assets held in reserves from the sale of Merthyr Dyfan Rectory, property and shares held in the Common Investment Fund to enable the Ministry Area continue as a going concern over the next two years.

Accounting Policies

The accounting policies applied during the year are as listed below.

INCOMING RESOURCES

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Church becomes entitled to the resources.
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations

Grants and donations are only included in the SoFA when the Church has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BARRY MINISTRY AREA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or construction obligation committing the Church to pay out resources.

ASSETS

Tangible Fixed Assets for use by Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. Land and buildings are included at cost.

Depreciation

In accordance with FRS 102 as the investment properties cannot be shown at fair value at the balance sheet date without undue cost or effort they are included under property, plant and equipment and depreciated as below:-

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:-

Buildings	2% Straight line basis

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Investments include shares in the Church in Wales Common Investment Fund held by the RB in trust for the benefit of the Benefice.

Debtors

Debtors are recognised initially at the transaction price and subsequently measured at amortised cost, less any provision for impairment where there is objective evidence that amounts may not be recoverable.

Debtors include amounts owed to the charity for services provided, grants receivable, other receivables and prepayments. Amounts that are expected to be received within one year are generally classified as current assets.

The charity reviews the recoverability of debtor balances at each reporting date and makes an appropriate provision where there is evidence that an amount may not be fully recoverable.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

BARRY MINISTRY AREA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Endowment Funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

2. STAFF COSTS

	2025 £	2024 £
Wages and Salaries	1,913	4,575
Number of Employees	1	1

The charity had no employees whose total employee benefits exceeded £60,000 during the reporting period.

No remuneration was paid to any trustee during the year. No trustees received any benefits in kind or other remuneration for their services to the charity.

3. FIXED ASSETS

Tangible Fixed Assets	Freehold Property Unrestricted £	Restricted £	Total £
Cost			
At 1 January 2025	66,220	25,350	91,570
Additions	--	--	--
Disposals	--	--	--
At 31 December 2025	66,220	25,350	91,570
Depreciation			
At 1 January 2025	11,916	4,563	16,479
Charge for the Year	1,324	507	1,831
Elimination on disposal	--	--	--
At 31 December 2025	13,240	5,070	18,310
Net Book Values			
At 31 December 2025	52,980	20,280	73,260
At 31 December 2024	54,304	20,787	75,091

The Freehold Land Buildings comprise:-

4 Alwen Drive	at cost	66,220
18 Woodlands Court	at cost	25,350

BARRY MINISTRY AREA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

4. INVESTMENTS

	Unrestricted £	Restricted £	Total £
Cost			
At 1 January 2025	97,189	146,935	244,124
Additions	--	17,440	17,440
Disposals	(51,077)	--	(51,077)
Revaluations	(4,821)	12,968	8,147
At 31 December 2025	41,291	177,343	218,634

Number of Shares	At 01/01/25	At 31/12/25
Santander	104	104
RB Common Investment Fund (Benjamin Thomas Bequest Capital Sh)	43,986	43,986
RB Common Investment Fund (Benjamin Thomas Bequest Inc Accum)	18,560	19,964
RB Common Investment Fund (part proceeds sale Merthyr Dyfan Rect)	41,481	15,896
RB Common Investment Fund (Baldwin Legacy)	--	5,998

Value	Listed Investments at Value At 01/01/25 £	Listed Investments at Value at 31/12/25 £
Santander	384	1,227
RB Common Investment Fund (Benjamin Thomas Bequest Capital Sh)	102,650	110,862
RB Common Investment Fund (Benjamin Thomas Bequest Inc Accum)	43,313	50,317
Benjamin Thomas Bequest Surplus Funds not reinvested	972	1,047
RB Common Investment Fund (part proceeds sale Merthyr Dyfan Rect)	96,805	40,064
RB Common Investment Fund (Baldwin Legacy)	--	15,117
	244,124	218,634

BARRY MINISTRY AREA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

5. CURRENT ASSETS

	2025	2024
	£	£
Debtors and Prepayments		
Tax Recoverable	19,800	20,053
Parish Share Rebates	0	1,493
Baldwin Legacy	0	34,916
Other Debtors and Prepayments	821	412
	20,621	56,874

6. CREDITORS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Parish Loan due within one year	4,000	4,000
Utilities	5,857	4,365
Mission Home & World	0	269
Other Creditors & Income received in advance	3,480	6,281
Provisions for Liabilities	300	600
	13,637	15,515

7. CREDITORS FALLING DUE AFTER ONE YEAR

	2025	2024
	£	£
Parish Loan due after one year	6,000	10,000

8. FUNDS

a RESTRICTED FUNDS

	Fund Balances Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Fund Names					
Mrs Gwendoline Amy Davies Fund	1,382				1,382
St Mary's Restoration Fund	8,080	723			8,803
St Cadoc's Restoration Fund	3,119	296			3,415
Benjamin Thomas Bequest	146,935	15,291			162,226
18 Woodland Court, Barry	20,787		507		20,280
All Saints' Organ Appeal	6,547				6,547
St Mary's Community Garden Fund	103				103
All Saints' Church Hall Fund	1,015				1,015
Baldwin Legacy	0	1,117		14,000	15,117
	187,968	17,427	507	14,000	218,888

Fund Name	Type of Fund	Purpose
Gwendoline Amy Davies Fund	Restricted Income	Church Maintenance
St Mary's Restoration Fund	Restricted Income	Church Maintenance
St Cadoc's Restoration Fund	Restricted Income	Church Maintenance
Benjamin Thomas Bequest	Expendable Endowment	Church Maintenance
18 Woodland Court, Barry	Restricted Income	Property Acquisition
All Saints' Organ Appeal	Restricted Income	Organ Restoration
St Mary's Community Garden	Restricted Income	Garden Restoration
All Saints' Church Hall	Restricted Income	Church Hall Maintenance
Baldwin Legacy	Restricted Income	St Cadoc's Church

b DESIGNATED FUNDS

	2025	2024
	£	£
Curate's House (invest) a/c	415	415
4 Alwen Drive (fixed asset) a/c	66,220	66,220
CIF Merthyr Dyfan Rectory	40,064	96,805
	106,699	163,440

9. RELATED PARTY TRANSACTIONS

Parish clergy are ex officio PCC members, an insignificant amount of expenses of £5,377 paid to them as clergy may relate to their duties as PCC members. The detail of this is as follows, Rev. Zoe King £1,771, Rev. Robert Parrish £1,918 and Rev. Daniel Barnes-Davies £1,688.

10.

	General	Restricted	2025	2024
	£	£	£	£
INVESTMENT INCOME				
Property Rentals	18,600		18,600	18,150
Interest and Dividends	614	112	726	868
Income from Shares	1,627	3,440	5,067	2,576
	20,841	3,552	24,393	21,594
OTHER INCOME				
Parish Share Rebate	0		0	5,974
Sale of Shares	8,923		8,923	60,000
Received from Sale of St Paul's Fund			0	17,186
Other	360		360	0
	9,283		9,283	83,160
MAINTENANCE OF SERVICES				
Costs of Vergers, Organists and Choir	5,040		5,040	5,205
Music and Performance Expenses	1,620		1,620	3,388
Altar Requisites	1,331		1,331	2,365
Other	628		628	98
	8,619	0	8,619	11,056
GENERAL PARISH EXPENSES				
Printing and Stationery	3,138		3,138	2,652
Lease Charges	2,551		2,551	2,551
Parish Administrator	1,913		1,913	4,575
Professional Fees	3,477		3,477	3,880
Computer and Telephone Expenses	524		524	631
Bank Charges	243		243	311
Gifts	747		747	250
Other Expenses	1,606		1,606	956
	14,199	0	14,199	15,806

MAINTENANCE OF CHURCHES				
Insurance	6,753		6,753	6,555
Light and Heat	21,732		21,732	23,803
Water	407		407	316
Repairs and Maintenance	16,056		16,056	3,765
Interest on Parish Loan	391		391	513
	45,339	0	45,339	34,952
MAINTENANCE OF OTHER PROPERTY				
All Saints Church Hall	4,446		4,446	2,946
Woodlands Court Flat	803		803	320
Alwen Drive	1,806		1,806	2,753
All Saints Churchyard	0		0	184
St Nicholas Churchyard	900		900	920
Merthyr Dyfan Churchyard	240		240	800
St Mary's Garden	0		0	205
St Cadoc's Churchyard	299		299	670
	8,494	0	8,494	8,798
EXCEPTIONAL EXPENDITURE				
St Cadoc's Toilet – Final Payment	4,250		4,250	0
	4,250		4,250	0

11. LEASES

As at 31 December 2025 the church was committed to making the following payments under non-cancellable leases

	2025	**2024**
	£	**£**
Operating Leases due:		
Within 1 year	2,491	2,491
Between 1 and 5 years	-	2,491
Over 5 years	-	-
Totals	2,491	4,982

12. INDEPENDENT EXAMINERS REPORT

During the year, the charity paid £300 (2024: £300) to the accountant for the independent examination of the charity's accounts. No other fees were paid to the accountant in respect of the independent examination.