COMPANY REGISTRATION NUMBER: 06778011
CHARITY REGISTRATION NUMBER: 1134374

Flame Trust Limited

Company Limited by Guarantee

Unaudited Financial Statements

31st March 2026

GRIFFITHS AND PEGG LIMITED
Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31st March 2026

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Flame Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31st March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2026.

Achievements and performance

This report reflects a very busy, yet productive season for Flame Trust.

The CEO has witnessed ongoing substantial support and endorsement of our work and ministry, together with the delivery of successful projects that are at the core of our activity.

The Chaplaincy work, in partnership with Kingsway Church has flourished, and feedback and reports indicate that the 'Tranquillity Project' has been warmly received and has proved to be successful.

The development of further playground construction in Romania has also been fulfilled. Together with our partners, Habitat for Humanity, provision has been made and welcomed in Asau where the construction was enhanced by the local authority and school. The official opening and dedication was attended by local and national leadership.

Financial support for the work in Romania has been encouraging. A confirmed legacy will release more funding, which means that Flame is able to plan for the future and share possibilities with the leadership in Habitat for Humanity.

Flame's annual retreat was held in Majorca in September and was well attended, with teaching delivered by Rev. Ian Coffey. It also served to share the ongoing vision for Flame's ministry in the future.

The CEO used his time and opportunity to share Flame's achievements and aspirations with a number of church fellowships and individuals which has generated considerable interest and financial support. He has also engaged in mentoring several younger leaders.

The accounts reflect a positive position, even though some of our long term supporters are no longer with us. Expenditure continues to be rigorously scrutinised and it is recognised that legacies are likely to be an important input as we plan for the future.

We continue to be thankful for the confidence and trust invested in Flame by its supportive constituency.

Flame Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2026

Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity

Objectives and activities

The principal objects of the charity are to advance the gospel of The Lord, Jesus Christ both in the United Kingdom and overseas and the relief of poverty.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Reference and administrative details

Registered charity name	Flame Trust Limited
Charity registration number	1134374
Company registration number	06778011
Principal office and registered office	24 Robert Street Lower Gornal Dudley West Midlands DY3 2AY

Flame Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2026

The trustees

Mr D Allen
Mr M J Smith
Miss J O Beardsmore
Mr A N Griffiths (Appointed 12th December 2025)

Independent examiner

Mr A A B Grainger FCA Griffiths and Pegg Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Structure, governance and management

Flame Trust Limited was incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3rd November 2026 and signed on behalf of the board of trustees by:

J O Beardsmore

Miss J O Beardsmore
Trustee

Flame Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Flame Trust Limited

Year ended 31st March 2026

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

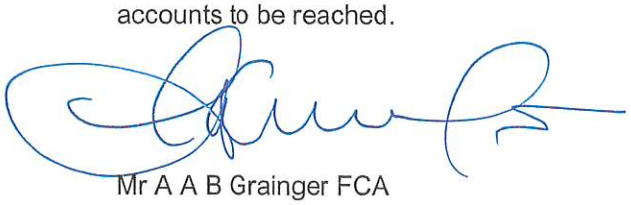
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31st March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	5	58,543	42,345	**100,888**	77,275
Charitable activities	6	55,658	–	**55,658**	36,702
Investment income	7	13,248	–	**13,248**	14,483
Total income		127,449	42,345	**169,794**	128,460
Expenditure					
Expenditure on raising funds:					
Investment management costs	8	780	–	**780**	12,233
Expenditure on charitable activities	9,10	136,365	20,002	**156,367**	135,499
Total expenditure		137,145	20,002	**157,147**	147,732
Net gains/(losses) on investments	12	5,000	–	**5,000**	(30,000)
Net income/(expenditure)		(4,696)	22,343	**17,647**	(49,272)
Transfers between funds		(10,000)	10,000	–	–
Net movement in funds		(14,696)	32,343	**17,647**	(49,272)
Reconciliation of funds					
Total funds brought forward		349,429	99,110	**448,539**	497,811
Total funds carried forward		334,733	131,453	**466,186**	448,539

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Flame Trust Limited

Company Limited by Guarantee

Statement of Financial Position

31st March 2026

	Note	2026 £	£	2025 £
Fixed assets				
Tangible fixed assets	18		1,366	299
Investments	19		210,000	205,000
			211,366	205,299
Current assets				
Debtors	20	7,705		7,580
Cash at bank and in hand		258,331		244,762
		266,036		252,342
Creditors: amounts falling due within one year	22	(11,216)		(9,102)
Net current assets			254,820	243,240
Net assets			466,186	448,539
Funds of the charity				
Restricted funds			131,453	99,110
Unrestricted funds			334,733	349,429
Total charity funds	24		466,186	448,539

For the year ending 31st March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

Flame Trust Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31st March 2026

These financial statements were approved by the board of trustees and authorised for issue on 3rd November 2026, and are signed on behalf of the board by:

J. O. Beardsmore

Miss J O Beardsmore
Trustee

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31st March 2026

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer not available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expenses is incurred.

4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
General Fund	24,549	–	**24,549**
Dave Pope Support Fund	28,901	–	**28,901**
Special Projects Fund	2,000	12,145	**14,145**
Project and Event Development Fund	–	–	**–**
Memorial Fund	–	200	**200**
Legacies			
General Funds	3,093	–	**3,093**
Special Projects Fund	–	30,000	**30,000**
	58,543	42,345	**100,888**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General Fund	8,510	–	8,510
Dave Pope Support Fund	29,115	–	29,115
Special Projects Fund	1,500	20,985	22,485
Project and Event Development Fund	2,730	–	2,730
Memorial Fund	–	2,207	2,207
Legacies			
General Funds	2,228	–	2,228
Special Projects Fund	–	10,000	10,000
	44,083	33,192	77,275

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Project and Event Management Income	55,658	**55,658**	36,702	36,702

7. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Rent received	9,010	**9,010**	7,980	7,980
Bank interest receivable	4,238	**4,238**	6,503	6,503
	13,248	**13,248**	14,483	14,483

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

8. Investment management costs

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Investment property management costs	780	–	**780**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investment property management costs	4,633	7,600	12,233

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
General Funds	25,865	–	**25,865**
Travel Bursary Fund	1,641	–	**1,641**
Dave Pope Support Fund	30,817	–	**30,817**
Special Projects Fund	–	1,047	**1,047**
Event and Project Development fund	53,927	–	**53,927**
Support costs	24,115	18,955	**43,070**
	136,365	20,002	**156,367**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General Funds	24,918	–	24,918
Travel Bursary Fund	1,549	–	1,549
Dave Pope Support Fund	29,251	–	29,251
Special Projects Fund	–	2,242	2,242
Event and Project Development fund	33,220	–	33,220
Support costs	25,556	18,763	44,319
	114,494	21,005	135,499

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2026**	Total fund 2025
	£	£	£	£
General Funds	25,865	16,541	**42,406**	43,070
Travel Bursary Fund	1,641	–	**1,641**	1,549
Dave Pope Support Fund	30,817	1,524	**32,341**	30,685
Special Projects Fund	1,047	16,301	**17,348**	22,755
Event and Project Development fund	53,927	–	**53,927**	33,220
Memorial Fund	–	304	**304**	800
Ruiton Street Fund	–	1,350	**1,350**	–
Chaplaincy Fund	–	3,000	**3,000**	–
Governance costs	–	4,050	**4,050**	3,420
	113,297	43,070	**156,367**	135,499

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

11. Analysis of support costs

	General Funds £	Memorial Fund £	Chaplaincy Fund £	Dave Pope Support Fund £	Special Projects Fund £	Ruiton Street Fund £	**Total 2026 £**	Total 2025 £
Staff costs	13,584	–	–	–	–	–	**13,584**	12,902
Communications and IT	58	–	–	733	–	–	**791**	807
General office	2,308	–	–	293	–	–	**2,601**	5,577
Governance costs	4,050	–	–	–	–	–	**4,050**	3,420
Depreciation	144	–	–	248	–	–	**392**	100
Donations	447	304	3,000	–	16,268	550	**20,569**	21,513
Sundry expenses	–	–	–	250	33	800	**1,083**	–
	20,591	304	3,000	1,524	16,301	1,350	**43,070**	44,319

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

12. Net gains/(losses) on investments

	Unrestricted Funds	**Total Funds 2026**	Unrestricted Funds	Total Funds 2025
	£	**£**	£	£
Gains/(losses) on investment property	5,000	**5,000**	(30,000)	(30,000)

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets	**392**	100

14. Independent examination fees

	2026	2025
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**4,050**	3,420
Other financial services	**–**	73
	4,050	3,493

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	**66,984**	65,532
Employer contributions to pension plans	**785**	735
	67,769	66,267

The average head count of employees during the year was 3 (2025: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2026	2025
	No.	No.
Number of staff	**3**	3

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

17. Transfers between funds

During the year the following transfers were made between general and designated funds.

- 15% of the donations received during the year by the Dave Pope Support Fund £4,335 was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

- £1,732 on the Project & Event Development Fund was transferred to General Funds following the completion of an event.

- £10,000 was transferred from General Funds to the Chaplaincy Fund to support the work of the Tranquility Project.

18. Tangible fixed assets

	Equipment £	**Total £**
Cost		
At 1st April 2025	3,098	**3,098**
Additions	1,459	**1,459**
Disposals	(1,318)	**(1,318)**
At 31st March 2026	3,239	**3,239**
Depreciation		
At 1st April 2025	2,799	**2,799**
Charge for the year	392	**392**
Disposals	(1,318)	**(1,318)**
At 31st March 2026	1,873	**1,873**
Carrying amount		
At 31st March 2026	1,366	**1,366**
At 31st March 2025	299	299

19. Investments

	Investment properties £
Cost or valuation	
At 1st April 2025	**205,000**
Additions	**-**
Fair value movements	**5,000**
At 31st March 2026	**210,000**
Impairment	
At 1st April 2025 and 31st March 2026	
Carrying amount	
At 31st March 2026	**210,000**
At 31st March 2025	205,000

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

19. Investments *(continued)*

All investments shown above are held at valuation.

Investment properties

The investment property was revalued at a value agreed by The Charity Commission prior to a disposal in the current year..

20. Debtors

	2026	2025
	£	£
Prepayments and accrued income	7,705	7,580

21. Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer not available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

22. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	169	160
Accruals and deferred income	7,915	5,800
Social security and other taxes	2,957	2,979
Other creditors	175	163
	11,216	9,102

23. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £785 (2025: £735).

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

24. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2025 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2026 £**
General Fund	241,551	40,890	(47,236)	(3,933)	5,000	**236,272**
Timothy Fund	10,310	–	–	–	–	**10,310**
Bursary and Travel Fund	9,715	–	(1,642)	–	–	**8,073**
Dave Pope Support Fund	84,853	28,901	(32,341)	(4,335)	–	**77,078**
Special Projects Fund	–	2,000	(2,000)	–	–	–
Events and Project Development Fund	3,000	55,658	(53,926)	(1,732)	–	**3,000**
	349,429	127,449	(137,145)	(10,000)	5,000	**334,733**

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
General Fund	286,874	25,221	(51,122)	10,578	(30,000)	241,551
Timothy Fund	10,310	–	–	–	–	10,310
Bursary and Travel Fund	11,264	–	(1,549)	–	–	9,715
Dave Pope Support Fund	90,790	29,115	(30,685)	(4,367)	–	84,853
Special Projects Fund	1,050	1,500	(2,550)	–	–	–
Events and Project Development Fund	3,000	39,432	(33,221)	(6,211)	–	3,000
	403,288	95,268	(119,127)	–	(30,000)	349,429

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2026

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2025 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2026 £
Memorial Fund	1,651	200	(306)	–	–	**1,545**
The Ruiton Street Development Fund	76,133	–	(1,350)	–	–	**74,783**
Chaplaincy Fund	780	–	(3,000)	10,000	–	**7,780**
Special Projects Fund	20,546	42,145	(15,346)	–	–	**47,345**
	99,110	42,345	(20,002)	10,000	–	**131,453**

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
Memorial Fund	1,347	2,207	(799)	(1,104)	–	1,651
The Ruiton Street Development Fund	83,733	–	(7,600)	–	–	76,133
Chaplaincy Fund	780	–	–	–	–	780
Special Projects Fund	8,663	30,985	(20,206)	1,104	–	20,546
	94,523	33,192	(28,605)	–	–	99,110

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	1,366	–	**1,366**
Investments	210,000	–	**210,000**
Current assets	123,367	131,453	**254,820**
Net assets	334,733	131,453	**466,186**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	299	–	299
Investments	205,000	–	205,000
Current assets	144,130	99,110	243,240
Net assets	349,429	99,110	448,539