Annual Report
and
Financial Statements
of the
Parochial Church Council
of
The Ecclesiastical Parish of Caterham

St. Mary the Virgin
with St. Paul & St. Lawrence

Registered Charity Number 1134342

Year ended 31 December 2025

PTD

St Mary the Virgin with St Paul and St Lawrence, Caterham
INDEPENDENT EXAMINERS' REPORT
To the members of The Parochial Church Council of the Ecclesiastical Parish of Caterham

I report on the accounts for the year ended 31 December 2025 which are set on pages 5 -13.
Retrospective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examiner is needed.

It is my responsibility to:

* Examine the accounts under section 145 of the Charities Act;
* To follow the procedures laid down in the general Directions given by the Charity
* Commission under section 145(5)(b) of the Charities Act; and
  state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
   - To keep accounting records in accordance with section 130 of the Charities Act; and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Ac

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Dean BSc(Econ) FCA
123 Aveling Close
Purley CR8 4DA

Date 19 April 2026

RD

St Mary the Virgin with St Paul and St Lawrence, Caterham
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2025+

1. Accounting policies

Basis of preparation
The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and in accordance with the regulations' "true and fair" provisions, together with FRS 102 as the applicable accounting standard and the current version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention, The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.
They do not include the accounts of the church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources
These are included in the statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the use of the resources, inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Funds raised from events and trading activities are reported gross in the SOFA - i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations are included in the SOFA when any pre-conditions preventing their use by th PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Rental income from the letting of the church halls Is recognised when the rental is due.

Investment income is included in the financial statements when receivable,

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' annual report.

Expenditure and Liabilities
Liabilities are recognised as soon as there is a legal or constructive obligation and settlement which is probable and quantifiable.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include costs of preparation and examination of statutory accounts,

Assets
In so far as consecrated and benefice property of any kind Is excluded from the statutory definition of "charity" by section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings held by the Rector and Church Wardens on the special trust for the PCC and which require a faculty for disposal , are considered inalienable property and as there is insufficient cost information available such assets are not capitalised in the financial statements, but all the items are included in the church's inventory in any case

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. Depreciation is calculated to write off the capitalised cost of fixed assets less their current anticipated residual value over their estimated useful lives of 4 years.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank,

Funds
Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for a particular purpose or for spending on future projects and which are therefore not included in its 'free reserves' as disclosed in the Trustees' report,

Restricted funds are income funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church far particular purposes. The cost of raising and administrating such funds is

St. Mary the Virgin with St.Paul and St. Lawrence, Caterham
BALANCE SHEET
Year ended 31 December 2025

	Notes	2025	2024
Fixed Asets			
Tangible Assets	5	0	0
Current Assets			
Debtors and Prepayments	6	7,182	6,679
Cash at Bank		211,552	113,571
		218,734	120,250
Creditors: Amounts falling due within one year	7	756	647
Net Current Assets		217,978	119,603
Net Assets		217,978	119,603
Parish Funds			
Unrestricted Funds	**8, 9 & 10**	-17,074	-12,665
Designated funds		216,329	112,847
Restricted Funds		18,724	19,421
Retained earning			0
Total Parish Funds		217,978	119,603

Approved by the Parochial Church Council and signed on its behalf by:

T. A. Mapstone

Date 19 April 2026.

The notes in this report form part of these financial satements

St. Mary the Virgin with St.Paul and St. Lawrence, Caterham

Statement of Financial Activities
Year ended 31 December 2025
Incorporating Income and Expenditure Account

	Notes	Unrestricted	Designated	Restricted	2025	2024
Incoming Resources						
Voluntary Income	2	76,613	100,701	180	177,494	84,668
Activities for generating funds		6,199	0	0	6,199	8,095
Income from Church Activities		46,101	0	0	46,101	48,087
Investment income		0	2,801	0	2,801	3,155
Total		128,913	103,502	180	232,594	144,005
Expenditure						
Church Activities	3 & 4	119,458	20		119,478	134,058
Support costs	3 & 4	13,864	0	876	14,740	17,103
Total		133,321	20	876	134,217	151,161
Net Income		-4,408	103,482	-696	98,377	-7,156
Total Funds B/F		-12,666	112,847	19,420	119,601	126,757
Total Funds C/F		-17,074	216,329	18,724	217,978	119,601

The notes in this report form part of these financial accounts

St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2025
Note 2 Incoming Resources

	Unrestricted	Designated	Restricted	2025	2024	2023
Voluntary Income						
Gift aid donations and regular planned giving	57,953	45,029	180	103,162	65,084	65,084
Tax Recoverable	13,091			13,091	12,310	12,310
Collections	3,934			3,934	4,121	4,121
Legacies	0	55,672		55,672	0	0
Donations, appeals etc.	1,635			1,635	3,153	3,153
St Lawrence Community Fund	0			0	0	0
	76,613	100,701	180	177,494	84,668	84,668
Activities for generating funds						
Afternoon Teas	4,048			4,048	4,513	4,513
Autumn/May Fair	1,262			1,262	2,460	2,460
Other Fundraising	0			0	0	0
Social Events	0			0	33	33
Coffee	747			747	650	650
Other Activities	141			141	440	440
	6,199	0	0	6,199	8,095	8,096
Income from Church Activities						
Fees for Weddings and Funerals	17,160			17,160	19,913	19,913
Church Hall Lettings	16,630			16,630	15,251	15,251
Phone Mast	6,500			6,500	6,700	6,700
Parish Magazine Sales	294			294	367	367
Advertising in Parish Magazine	110			110	140	140
Retreat 2024	4,905			4,905	5,379	5,379
COAT	94			94	0	0
Other Activities	408			408	338	338
	46,101	0	0	46,101	48,087	48,088
Income from Investments	0	2,801		2,801	0	3,155
TOTAL INCOME	128,913	103,502	180	232,594	140,850	144,005

St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2025

3 **Resources Expended**

Church Activities

	Unrestricted	Designated	Restricted	2025	2024
				£	£
Missionary & charitable giving	2,728			2,728	3,028
St. Lawrence Community Fund	0			0	0
Ministry: Diocesan parish share	69,000			69,000	69,000
Other Ministry costs	5,258	20		5,278	4,469
Church repairs and maintenance	9,270		186	9,456	18,181
Heat, light & water	8,462			8,462	7,833
Insurance	10,469			10,469	9,423
Organ fees & maintenance	3,991			3,991	8,300
Fees for weddings & funerals	4,558		690	5,248	7,456
Retreat	5,295			5,295	5,805
Social events	426			426	563
	119,458	20	876	120,354	134,058

Support cost

Salaries	9,072			9,072	8,832
Postage, printing & stationary	894			894	2,440
Cleaning & maintenance	2,178			2,178	2,139
Advertising & marketing	1,142			1,142	1,989
Bank charges	0			0	0
Telephone & internet	-137			-137	1,258
Accountancy fees	300			300	300
Other expenses	415			415	145
	13,864	0	0	13,864	17,103
Total resources Expended	133,321	20	876	134,217	151,161

4 **Staff cost**

	2025	2024
	£	£
Wages & salaries	9,072	8,832

During the year the PCC employed a Parish Administrator, organist and church cleaner (all part - time) but no payments were large enough to attract social security costs.
No payments of expenses were paid to any PCC member in their capacity as a PCC member, or to persons closely connected to them or related parties.

PCC

St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2025

5 Tangible Fixed Assets

	Church Equipment	Total
Cost		
At 31 December 2025	11517	11517
Depreciation		
At 31 December 2025	-11517	-11517
Net book value		
At 31 December 2025	0	0

Church equipment comprises of computer and office equipment

6 Current Assets

Debtors and prepayments	**2025**	**2024**
	£	**£**
Trade debtors	-111	578
Prepayments and accrued Income	7,293	6101
	7,182	6679

7 Liabilities

Creditors: amounts falling due within one year	**2025**	**2024**
	£	**£**
Trade Creditors	755	647
accruals	0	0
	755	647

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St Mary the Virgin with st Paul & St Lawrence
Notes to the Account
Year ended 31 December 2025

FUNDS
Restricted funds represent funds held for the following particular purposes:

	2,025	2,024
	£	£
Bell Tower	6,183	6,693
St. Mary's Hall	2,386	2,386
St. Mary's Church Fabric	3,356	3,356
St. Lawrences church fabric	3,356	3,356
Organ Restoration	2,558	2,558
Sound System	89	275
Churchyard Conservation :	-	-
Windows	435	435
Flame	278	278
Youth Worker	81	81
	18,723	19,418

Designated funds represent unrestricted funds designated by the PCC for particular purposes or for spending on future projects:

	2,025	2,024
	£	£
Parsonage Investment	67,245	64,444
Croyion Mission Grant	600	600
Fabric	12,323	12,323
150th Anniversary	8,729	8,729
Youth Groups	2,272	2,272
Evangelism and Mission	1,000	1,000
Lego Bulld Project	8,009	7,065
Flower Contingency	779	779
Pastoral	540	540
Free Spirit Music Group	-	20
Spire Fund	55,572	11,487
Legacies	55,672	-
St Lawrence's Improvement fund	3,501	3,501
Traidcraft	87	87
	216,329	112,847

total	235,051

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St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2025

9 SUMMARY OF FUND MOVEMENTS

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Balance at 1 January 2025	-12,666	112,847	19,420	119,601
Incoming resources	128,913	103,502	180	232,594
Resources Expended	133,321	20	876	134,217
Balance at 31 December 2025	-17,074	216,329	18,724	217,978

10 SUMMARY OF ASSETS BY FUND

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Tangible Fixed Assets	0	0	0	0
Debtors and Prepayments	7,182	0	0	7,182
Cash at Bank and in Hand	-23,501	216,329	18,723	211,550
Creditors:	-755	0	0	-755
Amounts falling due within one year				0
	-17,074	216,329	18,723	217,977