ERITREAN COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR-ENDED 31 MARCH 2026

Charity Registration Number:	**1134326**

ERITREAN COMMUNITY CENTRE

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ERITREAN COMMUNITY CENTRE
LEGAL AND ADMINISTRATION INFORMATION

Constitution

The Eritrean Community Centre is a registered charity (Charity number: 1134326).

Directors and Trustees

The directors of the charity are its trustees for the purpose of the charity law and throughout this report are collectively referred to as the trustees. As set out in the Article of Association, the trustees nominate the chairman of the trustees. Trustees are elected by the members of the Charity and normally serve a period of three years, after which they must put themselves forward for election of a second term of a further three years. Trustees can normally serve a maximum of two terms and have the powers to co-opt up to three members to fill specialist roles.

The trustees serving during the year and since the year-end were as follows:

Elected Trustees

Mr Solomon Y Nere (Chair)
Mr Simon Yohanes
Mrs Kidist Gebre Tilahun

Co-opted Trustees

There were no co-opted trustees during the year.

Chief Executive

Yohannes Sibhatu

Registered Office

78 Edmund Street, London SE5 7NR

Independent Examiner

Hagos & Sons Ltd, Chartered Certified Accountants, 52 Harlinger Street, London SE18 5SY.

Bankers

HSBC UK Bank Plc, 28 Borough High Street, Southwark, London, SE1 5YB.

ERITREAN COMMUNITY CENTRE
MANAGEMENT COMMITTEE ANNUAL REPORT

The Eritrean Community Centre Management Committee submits their annual report together with the independently examined statement of financial activities for the year ended 31 March 2026.

Principal activities

The Eritrean Community Centre was set up in April 2000 under the umbrella of the Eritrean Orthodox Christian Community Church, which was founded in April 1988. The principal activities of the Centre are designed to address the lack of mother tongue and supplementary education available to Eritrean children by organising various classes during weekends. The work of the organisation is integral to striving for balance in preserving cultural identity and enhancing the academic performance amongst Eritrean. The Centre therefore provides improved learning opportunities for Eritrean children to study and improve their mother tongue and other supplementary lessons which in turn help to create a study regime to better cope with the mainstream schoolwork.

The Eritrean Community Centre also organises various cultural events in order to raise the cultural awareness and self-confidence of Eritrean refugees living in London and the South-East of England.

Results for the period and state of affairs as at 31 March 2026

The Management Committee is required to prepare accounts for each financial year, which give a fair view of the state of affairs of the Centre and the surplus or deficit for the period. In preparing those accounts the Management Committee is required to select suitable accounting policies and then apply them consistently. The Management Committee is responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Centre.

The results of the period ended 31 March 2026 and the balance sheet as at that date are set out on page 6 to 10. The result for the year was a surplus of £12,118 (2025: surplus of £5,738). The balance in reserve account as at that date was £24,518 (2025: £12,400).

Management Committee

The Centre Management Committee membership was made up entirely of the Trustees.

Independent Examiner

Hagos & Sons Ltd, Chartered Certified Accountants, will be proposed for appointment in accordance with the SORP requirements.

Important event

On 23 November 2023, the Eritrean Community Centre, through Southwark Refugee Communities Forum, was awarded a grant of £33,000 by The Allan & Babette and Sainsbury Charitable Fund. The final grant of £12,100 was received in 2025-26. In addition, the Community Centre received a total grant of £9,100 from Southwark Council Refugee and United services. These grants were received to cover the Community Centre core activities and supplement the parents' contribution towards mother tongue lessons.

The objects of the Centre as a registered charity are for the benefits of the inhabitants of Southwark, London and in particular persons who are Eritrean or who are of Eritrean origin now living in Southwark by:

(i) The advancement of education, particularly but not exclusively by the provision of languages and literacy classes; and

(ii) The provision or assistance in the provision of recreation facilities in the interests of social welfare with the object of improving their conditions of life.

Signed on behalf of the Management Committee

Solomon Y Nere
Chairman
20 April 2026

ERITREAN COMMUNITY CENTRE
STATEMENT OF PRINCIPAL ACCOUNTING POLICIES

1. Basis of Accounting

The statement of financial activities has been prepared under historic cost convention and in accordance with SORP 2000.

2. Cash Flow

The statement of financial activities does not include a cash flow statement because the Centre is exempt from the requirement to prepare such a statement under the Financial Reporting Standards 1 “Cash flow Statement”.

3. Continuing Operations

The income and operating surplus for the year wholly drive from continuing operations.

4. Total Recognised Gains and Losses

The Centre has no recognised gains or losses other than the income and expenditure shown in the financial statements of activities.

5. Creditors: Falling due after more than one year

The Centre has no creditors which fall due after more than one year.

6. Equipment and Furniture

Expenditure on equipment and furniture is written off in full to the income and expenditure accounts in the accounting period incurred.

7. Centre Status

The Centre is a registered charity (registration Number: 1134326).

ERITREAN COMMUNITY CENTRE
INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE

I report on the accounts of the Eritrean Community Centre for the year ended 31 March 2026, which are set out on pages 6 to 10.

Respective Responsibilities of Trustees and Examiner

The Management Committee is responsible for the preparation of the statement of financial activities. The Management Committee consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts.
- to follow the procedures laid down in SOROP 2000; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with SOROP 2000. An examination includes a review of the accounting records kept by the Centre and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hagos & Sons Ltd
Chartered Certified Accountants
52 Harlinger Street
London
SE18 5SY

20 April 2026

ERITREAN COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2026

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
INCOMING RESOURCES					
Operating of Community Centre Activities		0	0	**0**	0
Donations	1	49,410	0	**49,410**	38,622
Interest Receivable		0	0	**0**	0
Total Incoming Resources		49,410	0	**49,410**	38,622
Less: Cost of Generating Funds		0	0	0	0
Net Incoming Resources Available for Charity Applications		49,410	0	**49,410**	38,622
RESOURCES EXPENDED					
Cost of Operating Charity Activities	3	27,929	0	**27,929**	28,849
Managing and Administering the Charity	3	9,363	0	**9,363**	4,034
Total Resources Expended		37,292	0	**37,292**	32,883
Movement in Total Funds for the Year - Net Income/(Expenditure) for the year		12,118	0	**12,118**	5,738
Total Funds Brought Forward		12,400	0	**12,400**	6,662
Total Funds Carried Forward		24,518		**24,518**	12,400

* The statement of financial activities includes all gains and losses recognised in the year.
** All incoming resources, resources expended, and net incoming (outgoing) recourses derive from continuing activities.

ERITREAN COMMUNITY CENTRE

BALANCE SHEET AS AT 31 March 2026

	Notes	2026	2025
		£	£
Fixed Assets			
Tangible Assets		**0**	0
Investments		**0**	0
		0	0
Current Assets			
Debtors		**0**	0
Cash at Bank and in Hand		**24,518**	12,400
		24,518	12,400
Creditors: Amounts falling due within one year – deferred grant			
Net Current Assets		**24,518**	**12,400**
Total Assets Less Current Liabilities		**24,518**	**12,400**
Creditors: Amounts falling due after more than one year		**0**	0
		12,518	**12,400**
Unrestricted Funds			
General		**24,518**	12,400
Designated		**0**	0
		24,518	12,400
Restricted Funds		**0**	0
		24,518	12,400

Approved by the trustees on 20 April 2026 and signed on its behalf by

Solomon Y Nere
Chairman

ERITREA COMMUNITY CENTRE
BANK RECONCILIATION STATEMENT AS AT 31 MARCH 2026

	£	£
Total income/donation		49,410
Total Expenditure		(37,292)
Cash surplus/(deficit)		12,118
Add: Balance B/F		12,400
Cash at Bank 31/03/2026 (HSBC Current Account)		**24,518**

ERITREA COMMUNITY CENTRE
NOTES TO THE ACCOUNTS

1. Donations and Appeal Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Committed giving	28,210	0	**28,210**	23,240
Donations, appeals & fund-raising events	21,200	0	**21,200**	15,382
	49,410	0	**49,410**	38,622

2. Cost of Operations of the Community Centre

	Total Funds 2026 £	Total Funds 2025 £
Premises Costs	**0**	0
Officer Equipment	**0**	0
	0	0

3. Managing and Administering the Community Centre

	Total Funds 2026 £	Total Funds 2025 £
Salaries & Wages	**27,604**	15,237
Research	**0**	592
Audit (2025 = 6Yrs)	**325**	2,550
Room Hire	**9,293**	13,612
Print/Bank	**70**	892
	37,292	32,883

4. Staff Cost and Numbers

	2026 £	2025 £
Wages & Salaries	27,929	15,237
Social security costs	0	0
Other Pension cost	0	0
	27,929	15,237

The average number of employees during the year was:

	2026 Number	2025 Number
Tutors (part-time)	5	4
	5	4

None of the employees earned in excess of £40,000 in either year.

5. Trustees Reimbursed Expenses & Remuneration

	2026 £	2025 £
Reimbursed expenses paid to trustees acting as trustees:		
Travel and subsistence	0	0
	0	0

None of the trustees received reimbursement of any expense or remuneration in both years.

6. Unrestricted Funds

The income funds of the Charity include unrestricted funds comprising the following balances which will be applied for general purposes.

	Restated Balance 1 April 2025	Surplus/ (Deficit)	Transfers £	Balance 31 March 2026 £
General Fund	12,400	12,118	0	24,518
	12,400	**12,118**	0	**24,518**