Trustees' Annual Report for the period
From 1 January 2025 to 31 December 2025
Charity name: The Parochial Church Council of the Ecclesiastical Parish of Redditch Holy Trinity
Charity registration number:1134307
Charity's principal address: The Parish Office, St Stephen's Church, Church Green, Redditch B97 4DY

Summary of the purposes of the charity as set out in its governing document (Sorp Ref Para 1.17)

Holy Trinity Redditch Parochial Church Council ("PCC") has the responsibility of co-operating with Team Clergy led by Revd. Canon Paul Lawlor, Area Dean and Priest-in-Charge of the Redditch Holy Trinity in promoting, in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit (Ref Para 1.18)

When planning our activities for the year, the Team Clergy and PCC have considered the Commission's guidance on public benefit and particularly the specific guidance on charities for the advancement of religion. In particular, we look to help people live out their faith as part of the parish community through worship and prayer; living out the gospel; developing knowledge of and trust in Jesus; provision of pastoral care for people living in the parish; missionary and outreach work. To facilitate this work, it is incumbent upon us to maintain the fabric of and sympathetically develop our buildings.

Descriptive and Administrative Information

Redditch Holy Trinity has a parish inhabited by more than 35,000 people covering the north, central and west of the Borough of Redditch, and the northeast and eastern edges of Bromsgrove District. The parish population is set to rise by at least 7,000 people by 2030, owing to new housing developments; the first two phases of new housing in Webheath district was completed in 2019 and there is continued extensive new building at the north end of St Stephen's district. The parish is part of the diocese of Worcester, and the deanery of Redditch and Bromsgrove. It borders the diocese of Birmingham to the north, and the diocese of Coventry at its farthest point east, in Beoley district.

Although there have been settlements in the area that are mentioned in the Domesday records, the Borough of Redditch was founded in 1964 to facilitate the building of a new town, which forms much of north, east and southeast of the present borough. The parish includes both old and new parts of the Borough. Bromsgrove District borders the Borough boundary to cover semi-rural areas to the north and west; part of the parish falls within its boundary, including St. Leonard's Church, Beoley. The two local authorities operate in partnership. Redditch itself is the second largest town or city in Worcestershire. It is the terminus for a direct train line through central Birmingham that ends at the north of the greater Birmingham area at Lichfield, while the M42 motorway crosses the most northerly part of Beoley district.

Each district within the parish has a distinct profile, ranging from the urban deprivation of St Stephen's and the diverse communities that form Beoley district, which includes urban deprivation, to the comparatively comfortable suburbia of Webheath. The parish ranks in the bottom 18% in the country in terms of deprivation. Poverty issues among pensioners, and the percentage of people with no qualifications are significant reasons for this rating. Areas of special concern are Batchley, Abbeydale and Church Hill South. St Bartholomew's, Tardebigge left the parish in March 2015 although they remain part of the wider team ministry, sharing team clergy and, de facto, Licensed Lay Ministers. The parish of St Bartholomew's covers the Brockhill area of Redditch and the semi-rural area between Redditch and Bromsgrove and has a growing population of over 6,000.

The parish has conducted worship at least once a week at St Leonard's Beoley; St Stephen's Redditch; and St Philip's Webheath. There has been ministry to care homes, nursing homes and schools. The parish has maintained an active relationship with Faith at Work in Worcestershire.

Structure, Governance and Management

Type of governing document (Para 1.25)

Holy Trinity PCC is part of the Church of England. The Church of England have agreed with the Charity Commission that for the purposes of agreeing 'governing documents', Parochial Church Councils (PCCs) are governed by two pieces of legislation: The Parochial Church Councils (Powers) Measure 1956 as amended; and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

Structural Reorganisation

During 2025, significant new governance and mission arrangements were established in relation to St Stephen's Redditch as part of the Diocese of Worcester's renewal programme. A Bishop's Mission Order made by the Bishop of Worcester came into effect on 14 May 2025, establishing the St Stephen's Redditch Renewal Mission Initiative and appointing the Revd Dr Fraser Oates as Leader. The Order provides a framework for worship, mission and ministry connected with St Stephen's and the wider mission area, under episcopal oversight.

Alongside this, Redditch Renewal Churches Trust was established as a Charitable Incorporated Organisation (CIO). The CIO is a separate registered charity with responsibility for its own trusteeship, governance, staffing, financial management and the furtherance of its charitable objects, including the resourcing of St Stephen's as a place of worship and mission.

This is part of the strategic aim of the Church of England Diocese of Worcester to have at least one church with 150+ regular attendees in each larger area of population. As such. St Stephen's is in receipt of significant funding from the central church.

The existing PCC charity continues and St Stephen's remains as a parish church within Redditch Holy Trinity. The Redditch Holy Trinity PCC continues to discharge those statutory responsibilities that remain vested in it and the BMO provides distinct autonomy within the legal Church of England framework. During this transition period, a Memorandum of Understanding and a lease are being created to clearly define the relationship between the PCC and the Redditch Renewal Churches Trust. These arrangements where also documented in the amended Rule 12 Scheme which took effect in May 2025 to confirm the continuing arrangements between the team churches.

How is the charity constituted? (Para 1.25)

Holy Trinity PCC is a charitable trust. The PCC is a registered charity, number 1134307; the parish office was situated in St Stephen's Church, Church Green, Redditch, B97 4DY. During 2025 the newly established CIO assuming responsibility for certain operational, staffing and financial matters relating to St Stephen's under agreed transitional arrangements, while the PCC retained its statutory responsibilities.

As a charity, the PCC complies with the Charity Commission guidance and legislation in relation to charities.

Trustee selection methods including details of any constitutional provisions e.g.

election to post or name of any person or body entitled to appoint one or more trustees

(Para 1.25)

All PCC members are trustees of the charity and appointed or elected according to the rules laid down in the Church Representation Rules and according to our Safer Recruitment policy and procedures. PCC members are elected by those members of congregations that are on the electoral roll of the church. All baptized Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Legally, the PCC is responsible for the finances of the parish. It also has ultimate responsibility for the care and maintenance of all church buildings and their contents. The PCC and the incumbent have a duty of care to ensure the protection of the vulnerable in their church community. Although these responsibilities are executed by the churchwardens, all PCC members must share in the oversight. It has a voice in the forms of Service used by the church, although the priest is responsible for services of worship, and may make representations to the bishop on matters that affect the welfare of the parish.

The updated Rule 12 Scheme, which sets out the relationship between the churches of Redditch Holy Trinity, the PCC and its constituent District Church Councils (DCC's), was approved at the APCM held on 22 May 2025 with 29 in favour and 2 abstentions. Prior to this date the historic district governance arrangements remained in operation.

The full PCC, normally held quarterly, met 5 times during the year. In between PCC meetings, the business of the Parish was conducted by the PCC Standing Committee and in a meeting of the DCC Treasurers. Their deliberations were received by the full PCC and discussed where necessary. Urgent matters arising between meetings were dealt with through 'Business By Correspondence'.

PCC Members who have served at any time from 1st January 2025 until the date this report was approved are, noting the changes of St Stephen's representation further to the updated Rule 12 Scheme in May 2025:

Officers of the Council

Chair: Revd Canon Paul Lawlor Priest in Charge of Redditch Holy Trinity and Area Dean Lay
Chair: Philip Mitchell Secretary: Elaine Whitfield Treasurer: Vacant.

Members of the Council

Team Clergy

The Revd Canon Paul Lawlor, The Revd Gail Rogers, The Revd Sarah-Jayne Hewitt, The Revd Fraser Oates, The Revd Martin Allen, The Revd Dean Hall.

ST LEONARD'S	**ST PHILIP'S**	**ST STEPHEN'S**
WARDENS:		
Ros Prentice to May 2025 Dennis Moore to October 2025 John McWilliams from May 2025	John Hawkins to May 2025 Barry Finch from May 2025 Julie Cater from May 2025	Elaine Whitfield to May 2025 Rhianon Walpole to May 2025
PCC		
Pauline Bird to May 2025	Garry Roberts	Philip Bladon to June 2025
Mark Blamire-Brown to May 2025	Stewart Mason	Irene Yates to June 2025
Philip Mitchell	Sandra Finch	Margaret Williams to June 2025
Rose Akeroyd from May 2025	1 Vacancy	
DEANERY SYNOD		
Pauline Bird to May 2025 Rose Akeroyd from May 2025	Jill Allbut	Gail Stone
Parish Wide Reps to Deanery	Elaine Whitfield	

Licensed Lay Ministers

Enid Mullis
Margaret Lloyd
Norma Walters
Dean Hall until June 2025

Members of the council cont…..

Trustee Name	Office if any	Date Acted if not for whole year

Rev Canon Paul Lawlor	Chair	
Philip A Mitchell	Lay Chair	
Elaine Susan Whitfield	Secretary	
Gail Patricia Stone	Electoral Roll Officer & PSO	To May 2025
Rev Fraser Oates		
Dennis Moore		To October 2025
Sandra Finch	PSO	From May 2025
Rosalind Prentice		To May 2025
Philip Bladon		To May 2025
Irene Yates		To May 2025
Jill Albutt		
John Hawkins		To May 2025
Margaret Lloyd		
Garry Roberts		
Norma Waters		
Enid Mullis		
Margaret Williams		To May 2025
Rev Sarah Jayne Hewitt		
Rev Gail Rogers		
Rhiannon Walpole		To May 2025
Mark Blamire-Brown		To May 2025
John McWilliams		From May 2025
Rose Akeroyd		From May 2025
Barry Finch		From May 2025
Julie Cater		From May 2025
Pauline Bird		To May 2025

Electoral Roll

The electoral roll in 2025 was: -

	Resident	**Non-resident**	**Total**

No. Entries:			
St Leonard's	45	20	65
St Philip's	28	13	41
St Stephen's & St David's	25	36	61
Redditch Holy Trinity Total	98	69	167

Objectives and Activities

Summary of the main activities in relation to those purposes for the public benefit (Para 1.17 and 1.19)
The PCC has the responsibility, along with the Area Dean, the Revd Canon Paul Lawlor, to promote the mission of God in its parish, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for the districts of Beoley St Leonard; Webheath St Philip; Redditch St (with the provisions indicated above) and all buildings, associated with the churches.
The PCC's activities are guided by the Diocese's mission priorities, as contained in the Diocese's Kingdom Vision initiative, which can be summarised as:

- Prayer to, and Worship of, God the Father, Son and Holy Spirit
- Sharing, and helping people to understand, the Faith
- Addressing issues of poverty throughout the world
- Caring for the earth and the responsible management and use of its resources; building inclusive communities.

As we continue to engage with the development of the Redditch Mission Area and as the role of DCCs in Mission and Ministry evolves, the PCC has gradually adjusted its focus. It now prioritises its legal responsibilities and accountability, ensuring clarity in its role and duties.

The PCC is responding to the Diocesan Transformation priorities which are to 'focus resources on doing a small number of things well in the places that will make the biggest difference, whilst ensuring that there is something to support every church which wants to increase in health and sustainability'.

- Increasing the number of paid children's families and youth workers so that we have at least one church with a flourishing young peoples' ministry in each major area of population, and two such churches in each deanery. PCC support to the development of the Redditch Mission Area and St Stephen's church have been central to this priority..
- Investing in the renewal of a number of churches to ensure that each major area of population has at least one larger (150 AWA) healthy and sustainable church by 2030. The PCC has provided active support to the St. Stephen's renewal, for which it continues to have responsibilities.
- Encouraging every benefice to launch a new worshipping community to enable a wider choice of ways to access church. The development of Church@4, an outreach from the St. Leonard's church, and new church services at St. Philip's – Café Church and Forest Church – at St Stephen's the launch of Mainly Music, outreach to Gordon Moody and establishment of an 18-30's group - have been encouraged as part of this priority.

Review of the Year

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole (Para 1.20)

During the year the PCC has witnessed and managed considerable change.
The role of online communication has been important in not only reaching our established congregation but others from outside the local area as well.

The churches of St. Leonard's, St. Philip's, and St. Stephen's continue to serve as vital community hubs, balancing traditional worship with innovative outreach and significant structural growth.

Spiritual Vitality & Growth: Across all three sites, attendance is steady or increasing. New worshipping formats— such as Church@4 at St. Leonard's, PIPS and breakfast services at St. Philip's, and a flourishing children and families ministry at St. Stephen's—are successfully reaching younger families and diverse demographics.

Mission & Community Impact:

The churches demonstrate a deep commitment to social action. For Example:

- Involvement in the Redditch Mission Area's "Make Christmas Special" toy appeal (supporting 1,030+ children) • St. Leonard's "Love Christmas" partnership
- Consistent support for local food banks and baby banks and the farming community through harvest appeals and fetes.
- Ecumenical Messy Church
- Mainly Music
- An after-school Lightbox pop-up
- Pastoral and worship visits to The Alexandra Hospital
- Pastoral and worship at Gordon Moody a gambling rehabilitation centre
- An 18–30s group was established in response to growing numbers of younger adults connecting with the church.
- Youth & Adult Alpha Courses
- Young Bell Ringers
- Open the Book
- Supporting HMP Redditch prisoners with toys at Christmas.
- Faith at Work in Worcestershire.
- Eco Church participation

Education & Safeguarding
The parish seeks to be fully engaged with local schools as part of its ministry to children, through involvement of Open the Book Teams and the Clergy in assemblies. Clergy and church members support governance in several of our schools.

Safeguarding
Redditch Holy Trinity PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding practice across the PCC: St Philips Webheath, St Leonard's Beoley, and St Stephen's Redditch is active, compliant, and

continually improving. All churches are engaging with updated national guidance, the Safeguarding Dashboard, and the new Safeguarding Hub. Training, DBS checks, and policy updates remain ongoing priorities.
Clergy and PCC members across the churches are up to date with required safeguarding training. DBS checks are being monitored, and new requirements mean ID documents used for DBS checks must now be stored securely for two years. A data breach at APCS affected a small number of individuals across the parishes; all were notified and offered support, and the national church provided 12 months of Experian identity monitoring.

Several national safeguarding policies have been withdrawn and will be replaced by a new Parish Safeguarding Toolkit. Updated policies will shift from "due regard" to a formal "duty to comply." Social media use must now be formally approved by each PCC, with the Incumbent or Team Rector acting as the accountable person for posts made on behalf of the church.

All churches now use the Safeguarding Dashboard. All churches reaffirmed the importance of prompt reporting of concerns to PSOs, incumbents, or the Diocesan Safeguarding Team, especially where children or vulnerable adults may be at risk.

Infrastructure & The Renewal Project:

A major focus is the £1.7m Renewal Project at St. Stephen's, which will establish the church as a developing resourcing church intended to strengthen ministry in the town. A Faculty was granted in June 2025 for extensive reordering of the church building, including removal of pews, installation of new seating, underfloor heating and provision of new facilities. External public realm improvements were also approved in April 2026.

Simultaneously, St. Leonard's is transitioning toward net-zero heating solutions, and St. Philip's is utilising a robust volunteer network to maintain its facilities and modernise its fundraising through digital payment technology.

Collaboration:

There is a clear trend toward closer partnerships, exemplified by the joint leadership between St. Leonard's and Alvechurch St. Laurence, St Philip's and St Bartholomew's Tardebigge and St. Stephen's integration with the wider Redditch Mission Area.

For all our churches there is a strategic balance between operational independence and collaborative mission.

Mission and Ministry
Attendances have fluctuated for each church but have grown overall.

In whatever circumstances, we hope to make all our churches warm, welcoming and family-friendly; churches that are active in our efforts to reach out to the community, meeting the needs of the people and helping them to discover God's Love. The churches will do this together, while being unique and distinct from one another, in creative collaboration and outward focused mission.

Management of PCC Finance and resources
During the vacancy for PCC Treasurer, our former treasurer produced the PCC's annual accounts and Financial Review. He also prepared the budget for Central Office expenses. We are grateful to the District Treasurers at St. Stephen's, St. Philip's and St. Leonard's for their work and on-going support. The Treasurers and Wardens of St. Bartholomew's, St. Philip's and St. Stephen's Churches agreed budget and procedures for Central Office expenses managed by Kelly Birkett of OJW Associates, Accountants in Redditch (in communication with the PCC Secretary). We are grateful to Kelly and OJW Associates for this work.

Redditch Renewal Churches Trust will report their finances independently as of 1st July 2025 onwards; however to reflect the period of transition, Redditch Holy Trinity PCC will record St Stephen's Church finances up to 30 June 2025.

The largest single item of expenditure for each church is the payment of Ministry Share to the Diocese for funding the cost of ministry of stipendiary clergy, known as 'Ministry Share' Tardebigge PCC, St Philip's DCC and St Stephen's DCC reached agreement upon how the 2025 Ministry Share requested by the Diocese for the Benefices of Tardebigge and Redditch Holy Trinity (excluding Beoley) was allocated. This being £71,199 less endowment funding of £16,667 leaving a net request of £54,532. Beoley and Alvechurch agreed a 50/50 split of the 2025 Ministry Share requested by the Diocese for their Benefice i.e. £71,199 less endowment funding of £8,333 with a net ask of £62.644 /2 = £31,322.

Tasks for 2026:

- Each congregation to work on discerning its unique Missional Identity
- All of us seeking ways to support each other through the developing Redditch Mission Area.
- Develop our ways of working with the new relationships with The Redditch Mission Area and St Laurence's Alvechurch, Tardebigge and clergy availability.
- Seek new ways to grow new disciples, especially with children, young people and families.
- Ensure our buildings are fit for purpose.
- Support the church renewal project at St Stephen's.
- Developing the new and existing 'new worshipping communities'

Declarations The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)
Rev Canon Paul Lawlor / Lady Elaine Susan Whitfield
Position:
Chair / Secretary
Date : 21 May 2026

Financial Review

2025 Overview

The attached Financial Statements include income and expenditure for St Stephen's Church for only the first 6 months of 2025. In 2024, the Diocese of Worcester embarked on a major Renewals project at St Stephen's Church, which became independent of the Parish midway through 2025, for the purpose of organisation, governance, finance and management and control of property. A Charitable Incorporated Organisation ('CIO') has been established for this purpose. The Trustees of the CIO will be responsible for preparing St Stephen's accounts, with effect from the 1st of July 2025. Consequently, these Parish Financial Statements will be the last to include St Stephen's Church.

The Financial Statements contain exceptional income for St Stephen's comprising grants received from the Church of England's Strategic Mission & Ministry Investment Board ('SMMIB') towards the additional costs associated with the Renewal project, such as professional fees related to the forthcoming reordering of the church building, capital expenditure and employment costs.

Overall funds increased in 2025 by £61,411, primarily due to investment gains, dividend income and a legacy. This compares to a £27,692 rise in 2024, driven by investment gains and two legacies.

Income

Total income amounted to £405,070 in 2025, an increase of £80,613 on total income for 2024. Exceptional income comprised:

- Grants: St. Stephen's received grants totalling £172,024 from the SMMIB for the Renewal project. These funds are allocated to a Restricted, Renewal Fund.
- Legacies: St Leonard's received a legacy of £5,000, which has been allocated to their Restricted, Growing Mission & Ministry Fund.

Operating income in Unrestricted, General Funds totalled £168,493 in 2025, being £36,263 lower than the previous year. St Stephen's income in the 2nd half of 2025 amounted to £31,623, which has not been included in these Financial Statements.

Expenditure

Total expenditure amounted to £364,492 in 2025, a rise of £50,906 from the previous year. Exceptional expenditure comprised:

- Staff Costs: St Stephens employed 3 people and engaged a subcontracted operations manager for the Renewal project. Their staff costs in the first 6 months of 2025 amounted to £40,540.
- Professional Fees: St Stephen's incurred professional fees for architects, quantity surveyor and other services amounting to £21,492 in 2025 (2024 £62,948) for the Renewals project.
- Capital Expenditure:
  - St Stephen's spent £95,189 on improving the electricity supply to the church building, and £7,613 on fittings and equipment for the church office, which all related to the Renewals project.
  - St Leonard's spent £5,990 on a temporary, replacement gas boiler for their church building.

Operating expenditure in Unrestricted Funds amounted to £164,976, which is £46,436 lower than the previous year. St Stephen's expenditure in the 2nd half of 2025 amounted to £37,326, which has not been included in these Financial Statements.

Balance Sheet

Fixed Asset Investments

Long-term investments are marked to market at year-end. Gains or losses are reflected in the Statement of Financial Activities (SOFA).

Investments at the year-end amounted to £1,198,794, a rise of £13,701 from 2024.

At the start of the year, St Stephen's held investments for 13 smaller charities in permanent endowment funds. During the year, the Trustees of the charities removed the permanent endowment restrictions and sold the investments for £22,988, so that the capital could be used for other restricted purposes. At the year end, the proceeds of sale were held in St Stephen's parish bank account.

Dividend reinvestment in 2025 amounted to £15,868, a rise of £1,165 from the previous year.

The performance of share prices in 2025 differed between investments, some rising and others falling. Overall, there was a net gain of £20,833 on investments in 2025, which compares with a net gain of £16,822 in 2024.

Cash Flow and Bank Balances

There was a net cash inflow of £53,736 in 2025 compared to an inflow of £4,421 in 2024. Cash inflows from investing activities (dividend and interest received, proceeds from share sales) accounted for most of this.

Total cash reserves at the year-end stood at £491,210 (2024 £437,474).

Net Assets and Fund Balances

Net assets totalled £1,696,210 at the year-end, an increase of £61,411 in 2025 (compared to an increase of £27,692 in 2024).

St Stephen's net assets and funds amounted to £512,289 at the year-end. The Parish's legal title to these is to be vested to the CIO in 2026. The vesting is not yet legally operative and binding.

Unrestricted fund balances rose by £5,320 in 2025, compared to a fall of £46,131 in 2024. The reserves balance of £65,974 (2024 £60,654) is equivalent to 6 months (2024 - 4 months) of projected operating expenses.

St Stephen's intends to close the 13 smaller charities in 2026 and merge the individual funds into one restricted fund, at which time the Parish will vest the associated cash at bank and funds to the CIO. However, permission to do this has not yet been granted by the Charity Commission.

Financial Statements

For the Year ended 31 December 2025

For

Parish of Redditch Holy Trinity

Registered Charity Number 1134307

Independent Examiner:

Chloe Blackwell FCCA

Haywood Wright Ltd

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Parish of Redditch Holy Trinity
Financial Statements For Year Ended 31st December 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARISH OF REDDITCH HOLY TRINITY

This report on the financial statements of the charity's trustees for the year ended 31 December 2025, which are set out on pages 2 to 11, is in respect of an examination carried out in accordance with the Church Accounting Regulations ("the regulations") and section 145 of the Charities Act 2011 ("the Charities Act").

Respective responsibilities of the PCC and the Examiner

The charity's trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 144 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements;
- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

C Blackwell

….....

Chloe Blackwell FCCA

STATEMENT OF FINANCIAL ACTIVITIES ('SOFA')

Unrestricted	Designated	Restricted	Endowment	2025 Total	2024 Total
£	£	£	£	£	£
96,255	0	14,000	0	110,255	128,093
32,009	80	15	0	32,104	42,903
26,745	0	44,912	0	71,657	68,281
9,499	0	4,000	0	13,499	17,378
4,434	0	173,120	0	177,554	67,802
168,943	80	236,047	0	405,070	324,457
82,030	0	2,500	0	84,530	110,212
68,184	978	11,798	0	80,960	90,332
2,193	0	0	0	2,193	1,812
12,284	378	66,187	0	78,849	87,656
0	0	4,942	0	4,942	5,286
286	0	112,732	0	113,018	18,287
164,976	1,356	198,159	0	364,492	313,586
3,966	(1,276)	37,888	0	40,578	10,871
2,230	0	20,687	(22,917)	0	0
6,196	(1,276)	58,575	(22,917)	40,578	10,871
(877)	(1,138)	24,630	(1,782)	20,833	16,822
5,320	(2,415)	83,205	(24,699)	61,411	27,693

INCOME and ENDOWMENTS	Notes						
Voluntary Income	2(a)						
Activities for Generating Funds	2(b)	60,654	48,444	1,463,627	62,075	1,634,799	1,607,107
Investment Income	2(c)						
Church Activities	2(d)						
Grants	2(e)	65,974	46,029	1,546,832	37,376	1,696,210	1,634,799
TOTAL INCOME							
EXPENDITURE							
Ministry Share to Diocese	3(a)						
Church Activities	3(b)						
Fundraising & Publicity	3(c)						
Administration Costs	3(d)						
Depreciation	3(e)						
Capital expenditure	3(f)						
TOTAL EXPENDITURE							
NET INCOME/(OUTGOING) BEFORE TRANSFERS							
NET TRANSFERS BETWEEN FUNDS	4						
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES							
Investment Gains/(losses)							
NET MOVEMENT IN FUNDS	9						
BALANCES B/FWD 1 JANUARY	9						
BALANCES C/FWD 31 DECEMBER	9						

BALANCE SHEET

CURRENT LIABILITIES			
Amounts falling due within one year	7	12,309	11,301
NON-CURRENT LIABILITIES			
Amounts falling due in more than one year	7	300	200
		31/12/25	31/12/24
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	14,326	19,268
Investments	5	1,198,794	1,185,093
TOTAL FIXED ASSETS		1,213,120	1,204,361
CURRENT ASSETS			
Debtors		4,489	4,465
Cash at bank and in hand	6	491,210	437,474
TOTAL CURRENT ASSETS		495,699	441,939
TOTAL ASSETS		1,708,819	1,646,300
		12,609	11,501
TOTAL LIABILITIES		1,696,210	1,634,799
TOTAL NET ASSETS	8		
REPRESENTED BY:			
Unrestricted funds	9	65,974	60,654
Designated funds	9	46,029	48,444

Restricted funds	9	1,546,832	1,463,632
Endowment funds	9	37,375	62,069
TOTAL FUNDS		1,696,210	1,634,799

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

….....
P A Mitchell
Chairman

CASH FLOW STATEMENT

	Notes	2025 £	2025 £	2024 £	2024 £
Net cash inflow/(outflow) from operating activities			(53)		(24,156)
Cash flows from investing activities:					
Dividends and interest received		30,802		28,577	
Proceeds from sale of investments		22,988		0	
Net cash provided by/(used in) investing activities			53,790		28,577
Change in cash in reporting period			53,736		4,421
Cash at 1 January			437,474		433,053
Cash at 31st December			491,210		437,474
Reconciliation of net income/(expenditure) before investment gains:					
Net (outgoing)/ incoming resources before other recognised gains and losses			40,578		10,871
Adjustments for: Dividends reinvested	5	(15,868)		(14,704)	
Dividends and interest received from investments		(30,789)		(28,577)	
Depreciation charges	5	4,942		5,286	
Decrease/(Increase) in debtors	6	(24)		4,675	
Increase/(Decrease) in creditors	7	1,108		(1,707)	
			(40,631)		(35,027)
Net cash provided by/(used in) operating activities			(53)		(24,156)

Analysis of cash: Bank current account		
	203,502	179,711
CCLA & CAF Deposit Platform deposit accounts	287,173	257,228
Float cash	535	535
	491,210	437,474

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The Charity is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the Charity, and with the Regulations' "true and fair view" provisions. The financial statements have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Unrestricted Funds

These represent the remaining income funds of the Charity that are available for spending for general purposes at the discretion of the Charity for furthering the mission and ministry of the Church in the Parish. A General Fund reserve is used to pay all the Charity's 'everyday' expenses.

The Charity may decide to assign some of the 'unrestricted' funds to separate 'designated' funds for future use such as, for building development or maintenance, growing mission and ministry. The value of such funds is reviewed annually in the light of planned or likely actions in the next 5 years. If ‘designated’ funds are found to exceed requirements, then the surplus is released for general use.

Restricted Funds

These are income funds that must be spent on restricted purposes, confined to objectives which have been specified by the donor or the particular fund raising activity, and the Charity cannot use them for general purposes.

Endowment Funds

These are restricted fund that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted.

INCOME

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resources to which they relate is received. Grants and legacies are accounted for when the Charity is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable and is accounted for gross.

Agency Fee Income

Certain monies are collected by the District Church Councils within the Parish as agents for other parties. These include fees for vergers, organists, bell ringers, choir, and non-stipendiary ministers, for officiating at Church occasional offices, as well as parochial fees which are remitted to the Worcester Diocesan Board of Finance Limited. These agency collections and remittances are not included in income or expenditure shown in the Statement of Financial Activities (‘SOFA’).

EXPENDITURE

Grants and donations are accounted for when paid over or when designated for charitable donation, if that designation creates a binding or constructive obligation on the Charity. The diocesan ministry share is accounted for when paid. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

FIXED ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are not capitalised but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

Spending on computers, fixtures, fittings and equipment is capitalised where the cost exceeds £1,500. This cost is amortised over the useful life of the asset which is up to 3 years for computers and between 3 and 7 years for other assets.

Investments quoted on a recognised stock exchange or those whose value derives from them are valued at markte value at the year end.

TAXATION

The charity is exempt from tax on charitable activities.

RESERVES POLICY

The Charity policy is to maintain a General Fund reserve that is used to pay all the everyday expenses. The balance on the General Fund will be kept at a level which, where possible, is at least equal to 3 months of future everyday expenses.

The General Fund reserve at the year-end amounted to £65,974 (2024 £60,654), which represents 6 months (2024 4 months) of everyday expenses in the year. In view of the current geopolitial uncertainties creating a cost of living crisis in the UK ,together with potential continued loss of income from regular giving, the Charity has determined that this level of General Fund is necessary.

2 INCOME and ENDOWMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2025 £	TOTAL 2024 £
2(a) Voluntary Income						
Plate collections	10,553	0	1,098	0	11,651	14,331
Planned giving and gift aid donations	61,146	0	1,540	0	62,686	65,560
Tax recoverable	17,363	0	1,407	0	18,770	17,626
Donations and legacies	7,194	0	9,955	0	17,149	30,575
	96,255	0	14,000	0	110,255	128,093
2(b) Activities for Generating Funds						
Summer fete	6,785	0	0	0	6,785	6,291
Christmas fayre	3,627	0	0	0	3,627	4,292
Rent, hall hire & parking	16,955	0	0	0	16,955	26,691
Church on the Green	0	0	0	0	0	1,186
Other fundraising events	4,643	80	15	0	4,738	4,444
	32,009	80	15	0	32,104	42,903
2(c) Investment Income						
Interest & dividends received	26,745	0	44,912	0	71,657	68,281
2(d) Church Activities						
Fees	10,464	0	2,500	0	12,964	8,862
Other	(965)	0	1,500	0	535	8,515
2(e) Grants TOTAL INCOME	9,499	0	4,000	0	13,499	17,378
Grants totalling £172,024 have been received from the Church of England Strategic Mission & Ministry Investment Board for the Diocese of Worcester's Renewal Project at St Stephen's church.	4,434	0	173,120	0	177,554	67,802
	168,943	80	236,047	0	405,070	324,457

A legacy of £5,000 (2024 £1,000) was received by St Leonard's. St Philip's received a legacy of £10,000 in 2024.

3 EXPENDITURE

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2025 £	TOTAL 2024 £
82,030	0	2,500	0	84,530	110,212
6,239	0	3,502	0	9,741	12,849
3,171	0	700	0	3,871	2,097
1,605	0	0	0	1,605	1,375
21,276	0	0	0	21,276	23,084
23,204	408	6,158	0	29,770	30,470
7,924	0	9	0	7,933	12,142
4,766	570	1,429	0	6,764	8,316
68,184	978	11,798	0	80,960	90,332
1,070	0	0	0	1,070	947
668	0	0	0	668	517
0	0	0	0	0	(702)
454	0	0	0	454	1,050
2,193	0	0	0	2,193	1,812
0	0	40,540	0	40,540	0
9,134	0	1,710	0	10,844	7,488
540	0	0	0	540	580
0	0	23,736	0	23,736	75,859
2,313	341	199	0	2,853	3,354
297	37	2	0	336	375
12,284	378	66,187	0	78,849	87,656
0	0	4,942	0	4,942	5,286
0	0	4,942	0	4,942	5,286
286	0	5,990	0	6,275	929
0	0	0	0	0	8,050
0	0	106,743	0	106,743	9,307
286	0	112,732	0	113,018	18,287

3(a) Ministry Share to Diocese						
3(b) Church Activities	164,976	1,356	198,159	0	364,492	313,586

Mission & charitable giving
Clergy expenses
Service fees and expenses Water, heat & light
Maintenance and Cleaning
Insurance
Sundry expenses

3(c) Fundraising & Publicity

Summer fete costs
Christmas fayre costs
Church on the Green
Other fundraising costs

3(d) Administration Costs

Staff costs
Office expenses
Independent Examiner honorarium
Professional fees Subscriptions
Bank charges

3(e) Depreciation

St. Leonard’s Church

3(f) Capital Expenditure

St Leonard's Church St. Philip’s Church
St. Stephen's Church

TOTAL EXPENDITURE

St Stephen's employed 3 people and engaged a subcontracted operations manager for the Renewal Project. Their staff costs in the first 6 months of 2025 amounted to £40,540.

St Stephen's incurred professional fees for architects, quantity surveyor and other services amounting to £21,492 (2024 £62,948) for the Renewals Project

St Leonard's spent £5,990 on a temporary replacement for their church gas boiler.

St Stephen's captial expenditure is all related to the Renewals Project. £95,189 was spent on improving the church building electricity supply and £7,613 was spent on fittings and equipment for the church office.

4 NET TRANSFERS BETWEEN FUNDS

	Unrestricted	Designated	Restricted	Endowment	Total
	£	£	£	£	£
2025					
St Philip General Fund to Building (Annexe) Fund - Working Capital	(1,000)		1,000		0
St Philip Building (Annexe) Fund to General Fund - Car Park Repairs - Use part of Legacy					
St Stephen's reclassify smaller charities funds	3,230		(3,230)		0
			22,917	(22,917)	0
2024	2,230	0	20,687	(22,917)	0
St Leonard General Fund to Capital Fund					
St Philip General Fund to Building (Annexe) Fund - Legacy	(34,940)		34,940		0
St Philip Building (Annexe) Fund to General Fund - CAPEX	(10,000)		10,000		0
St Philip Organ Restoration Fund to Organ Fund	4,498		(4,498)		0
St Philip Building (Annexe) Fund to Maintenance Fund		1,129	(1,129)		0
St Stephen from St David's Fund		(1,313)	1,313		0
St Stephen to Renewals Project Fund			300,000		300,000
5 FIXED ASSETS			(300,000)		(300,000)
	(40,442)	(183)	40,625	0	0

	Unrestricted £	Designated £	Restricted £	Endowment £	2025 Total £	2024 Total £
Tangible assets Cost:						
At 1 January						
Additions						
At 31 December	0	0	32,943	0	32,943	32,943
Depreciation:	0	0	0	0	0	0
At 1 January	0	0	32,943	0	32,943	32,943
Charge for year						
At 31 December	0	0	13,675	0	13,675	8,388
Net Book Value	0	0	4,942	0	4,942	5,286
At 1 January	0	0	18,617	0	18,617	13,675
At 31 December						
Investments	0	0	19,268	0	19,268	24,554
Market value at 1 January Transfer	0	0	14,326	0	14,326	19,268
Smaller Charities						
Sales						
Dividends Reinvested	23,123	27,285	1,072,598	62,075	1,185,080	1,153,568
Revaluation Gain/(Loss)			22,917	(22,917)	0	0
Market Value at 31 December						
TOTAL FIXED ASSETS	0	0	(22,988)		(22,988)	0
	0	0	15,868	0	15,868	14,704
	(877)	(1,139)	24,630	(1,782)	20,833	16,822
	22,246	26,146	1,113,027	37,375	1,198,794	1,185,093
	22,246	26,146	1,127,353	37,375	1,213,120	1,204,361

At the start of the year, St Stephen's held investments for 13 smaller charities in permanent endowment funds. During the year, the Trustees of the charities removed the permanent endowment restrictions and sold the investments so that the capital could be used for other restricted purposes.

6 DEBTORS

	Unrestricted £	Designated £	Restricted £	Endowment £	2025 Total £	2024 Total £
Income Tax Recoverable	1,409	0.00	468	0	1,878	985
Sundry Debtors & Prepayments	207	0	2,405	0	2,612	3,481
Total Debtors	1,616	0	2,873	0	4,489	4,465

7 CREDITORS

	Unrestricted £	Designated £	Restricted £	Endowment £	2024 Total £	2024 Total £
Due within one year						
Sundry Creditors & Accruals	6,662	0	3,527	0	10,189	10,501
Deposits Received In Advance	699	0	0	0	699	800
Accounts Payable	1,421	0	0	0	1,421	0
Due in more than one year						
Deposits Received In Advance	8,782	0	3,527	0	12,309	11,301
Total Creditors	300	0	0	0	300	200
	9,082	0	3,527	0	12,609	11,501

8 NET ASSETS

	Unrestricted £	Designated £	Restricted £	Endowment £	2025 Total £	2024 Total £
FIXED ASSETS	22,246	26,146	1,127,353	37,375	1,213,120	1,204,361
CURRENT ASSETS						
Debtors	1,616	0	2,873	0	4,489	4,465
Cash at bank and in hand	51,194	19,883	420,133	0	491,210	437,474
CURRENT LIABILITIES	(8,782)	0	(3,527)	0	(12,309)	(11,301)
NON-CURRENT LIABILITIES	(300)	0	0	0	(300)	(200)
	65,974	46,029	1,546,832	37,375	1,696,210	1,634,799

9 FUNDS

		2025	2024

	Unrestricted	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Balance at 1 January	60,654	48,444	1,463,627	62,075	1,634,800	1,607,107
Incoming resources	168,943	80	236,047	0	405,070	324,457
Resources expended	(164,976)	(1,356)	(198,159)	0	(364,492)	(313,586)
	64,620	47,168	1,501,514	62,075	1,675,378	1,617,978
Net Transfers between funds	2,230	0	20,687	(22,917)	0	0
Investment revaluation gains/(losses)	(877)	(1,138)	24,630	(1,782)	20,833	16,822
Balance at 31 December	65,974	46,029	1,546,832	37,376	1,696,210	1,634,799

10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025. Trustees expenses: Clergy expenses amounted to £3,871 (2024 £2,097)

11 OTHER FINANCIAL COMMITMENTS

The Parochial Church Council has contracted with a firm of architects to provide services, until 2026, in respect of works to reorder St. Stephen's Church as a part of their Renewal Project. The financial commitment as of the 31st December 2025 amounts to £29,901 (2004 £42,090). There were no other financial commitments to report