Registered number: 07033697
Charity number: 1134281

Lifeline Church

(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2026

Lifeline Church
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 11
Independent auditors' report on the financial statements	12 - 15
Consolidated statement of financial activities	16
Consolidated balance sheet	17 - 18
Charity balance sheet	19 - 20
Consolidated statement of cash flows	21
Notes to the financial statements	22 - 42

Lifeline Church

(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 March 2026

Trustees

A McIntyre
N Jaques
R Griffin
K Jarvis

Company registered number

07033697

Charity registered number

1134281

Registered office

Lifeline House
25 Neville Road
Dagenham
Essex
RM8 3QS

Company secretary

A McIntyre

Independent auditors

Kreston Reeves Audit LLP
Statutory Auditor
Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Shawbrook Bank Limited
Lutea House
Warley Business Park, The Drive
Great Warley
Brentwood
Essex
CM13 3BE

Lifeline Church

(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2026

The Trustees present their annual report together with the audited financial statements of the Group and the Charity for the yearyear 1 April 2025 to 31 March 2026. The annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objects are:

- To advance the Christian faith.
- To advance education.
- To relieve persons in needs, hardship or distress.
- To promote the preservation and protection of health.
- To promote the provision of facilities for recreation and other leisure activities in the interest of social welfare.
- To promote the provision of training and relieve unemployment.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

The charity makes a monthly grant to Lifeline Network International equivalent to 20% of the general gifts (tithes and offerings) received in that month. It is paid to Lifeline Network International as a tithe.

One off grants are made by the trustees at their discretion and in accordance with the charitable purposes of the charity. Each request or situation will be considered on its own merit.

In awarding the grants, the trustees will consider any requests or known situations that are eligible for consideration:

- From any geographical area within the UK and overseas;
- From organisations and individuals alike.

c. Volunteers

Volunteers are a core part of all aspects of the Church's activities. All activities are run by volunteers and they are supported by the Church's Leadership Team and small staff administration team. Volunteers take responsibility for small groups, events, pastoral care, set up, youth and children's activities. All of these have moved back to running as face-to-face events, although a small team provide a live streaming facility for Sunday morning meetings.

Trustees' report (continued) for the year ended 31 March 2026

Achievements and performance

a. Review of activities

LifeLine Church

For more than four decades, LifeLine Church has been meeting every Sunday morning for teaching, worship and fellowship and to update the congregation about any developments in the local community or in the network overseas.

Following the sudden passing of LifeLine's Founder and Senior Church Leader, John Singleton, at the end of the last financial year, the Church community came together in May 2025 with partners from LifeLine Network International across the globe for a time of Thanksgiving, celebrating John's life and the work he established through his tireless building of relationships and inspirational challenge.

Leadership of LifeLine Church remains with the Core Team and oversight lies with the Trustees, all of whom remain in post, carrying significant wisdom and experience. The Core Team have recognised that Jamie Singleton was already stepping into the team leader role and he has now moved into this position.

Right at the close of the year, LifeLine Church completed perhaps the most momentous step-change in its lifetime – the move into our own purpose-designed building. A second community-focused property on the opposite side of the road will come into use at the start of the new financial year and will supplement the vision for community engagement. The church has established a formal lease with Community Resources, a local charity birthed from the work of the church to benefit from their expertise in community engagement. There is a requirement that Community Resources will create a range of community activities, aiming to serve the whole local community and wider opportunities as they arise. The church will meet at LifeLine Centre and have their weekly meetings there too, giving up the rental of Mayfield School and use of Castle Point Community Centre from 29th March. Alongside the practical transition, Trustees have been sensitively working through and supporting the internal changes that mirror the physical ones.

The Trustees are encouraged, inspired and very thankful as they look back at the past year's diary, which shows an abundance of generosity, serving, love and care throughout the Church. In the midst of a year of transition and change Trustees oversaw continued growth and development at all levels.

Trustees are particularly encouraged with development in the role of the children in the life of the Church; there continues to be an exceptional awareness of their value and position in the whole Church family and once again, they were at the heart of the superb Children's Christmas Production in December.

A steady stream of visitors week by week brought opportunities for new friendships and involvement. National and International visitors brought valuable insights to provoke and challenge, with around 23 visitors throughout the year.

Individuals experienced personal growth and development; 2 people were baptised and 8 were welcomed in to committed relationship in the Church.

Leadership and pastoral care

The Trustees adhere to the value that 'Christ-like' leadership should show love and care as a way of life and not merely be about maintaining props to support people.

The Church is guided by its senior Core Team, with various Department Heads executing the direction set from that Team, sharing the weight and enhancing their capacity, as the church now moves into a new chapter, with Jamie Singleton taking the primary leadership role.

Achievements and performance (continued)

The Leadership have now rolled out the member-inspired groupings known as 'Households'. These facilitate a good level of pastoral care as lives are shared together and they become a central point of connection. The Pastoral team supports the Core Team with the development of pastoral care across the church. As a result of last year's pastoral training programme, participants from this group have been placed alongside Household Hosts to support and add capacity for deeper pastoral care and for their own personal development in this area.

Building in review and development is core to the principles of the Trustees and the leadership have instigated two working parties last year. Following review of the practice of Breaking Bread, the Core Team have rolled out a monthly celebration of this important aspect of faith. The review and conclusions of how we enhance the experience of those who are joining the Church are now being explored and trialled, into next year's programme, too.

Training and Equipping

Training is one of LifeLine's core activities. There are a number of courses that are regularly on offer, such as the parenting course and the marriage course, which have frequently been full. These are run by a variety of skilled and often professionally qualified volunteers who offer their time and expertise because they share LifeLine's vision of being an organisation that trains and equips people for life. Alpha courses (introduction to Christianity) have also become regular events and another one was run this year.

The wider leadership residential course took place in January, and the Church was pleased to invite John Guido and Joel Guido (Ecuador) to deliver a large part of this. Their teaching incorporated a wealth of input on transition.

A small team has been meeting, researching and developing key themes to support the leadership's direction for the church. This has itself given opportunity for fresh speakers to develop skills in training, as well as bringing the training to the whole Church.

Last year the whole church commenced a study of the book of Acts, accompanied by the production of some podcasts to enable reflection on the weekly topics. This continued for the first part of the year and was immediately followed by a profoundly significant series on the topic of Faith, delivered by Jamie Singleton.

A small team provide a live streaming facility for Sunday morning meetings and the website and social media channels provide information and contact details of all events to the wider community. Following the move into the new building, this was able to recommence.

To further strengthen one of our three keys – Ministering in the Spirit – the Trustees were pleased to welcome a second visit from Jack and Kathy Little (from USA) together with a small team. This was an inspirational and very practical visit for the Church.

Safeguarding

Safeguarding training is delivered annually. As a direct result of the move to new premises, Trustees concluded that it would be most appropriate to postpone this training until such a time as all programmes were relocated, so that training would be more appropriate to the environment we are now operating in. Therefore, the new training will be conducted early in the next financial year. Trustees complete an annual review, which comprises verification of all in-date Disclosure and Barring Checks as well as a Safeguarding Audit.

Young People

The innovative young people's group, Fusion, has continued to develop, working in partnership with parents.

The initiative for the older members, called Pilgrims, has continued to thrive and bring challenge to those over 18. They have been enjoying a monthly meal and study group based on moving around to different church members' homes.

Achievements and performance (continued)

It has been good to see some of these young people stepping up proactively in a number of resourceful enterprises. For example, two of the young people's group initiated a weekend residential camp for all of the youth in the summer of 2025. The Ignite Youth Weekend, a time for fun, friendship and encounters with God, was highly successful and attracted some 60 participants.

A regular group, called Transformers, adds provision for younger teens during the Sunday morning meeting, aimed at providing a more age-appropriate look at the teaching prepared for adults.

Football matches between young people and parents/older adults in a local park continue to be popular and remain youth-led.

Children and Families

The Trustees hold the Children's Ministry high on their agenda. The children's ministry is currently divided into four age groups: Adventurers (0–3), Sparklers (3–5), Groundbreakers (Year 1–Year 3), and Trailblazers (Year 4–Year 6). In each group the children are having a great time together as they explore what it means to follow God and allow His Holy Spirit to change us from the inside out. Through stories, activities, and conversation, the children are learning how faith can shape the way they live, think, and care for others.

Working towards a shared concern for the spiritual development of the children in their care, the new Children's Ministry team have stepped up to the plate this year and partnered with leaders in other areas of church life, with the aim of facilitating their participation in wider church activities.

Thus, we have seen a number of initiatives where children have been front and centre, such as a children's summer programme during the August school holidays and the Children's Christmas Production. Preparations for this commenced in October, with a weekly club for the children where workshops enabled the compilation of the final production of 'Nativity News' – a stunning event which drew some 250 people to its audience.

The Children's Ministry team and children took the 'talk' section at a morning meeting in July. They showed videos of children's testimonies of healing and getting a big hug from God and told the story from the book 'The Garden, The Curtain and The Cross'.

In late November, the Groundbreakers and Trailblazers groups took themselves off for an away-day to complete their study of the Holy Spirit and to have some fun at the outdoor activity centre in Lambourne End, Essex.

Outreach

Church members are hugely engaged in supporting the work in the community and use every opportunity and venue at our disposal to contribute to this.

Working in partnership with Community Resources, the Church has been supporting vulnerable families in the community through the community programmes at LifeLine's main local base - Castle Point. From here, LifeLine has offered practical support and friendship to some of the most vulnerable people in our local community, helping them to combat isolation and find a place of belonging. This has been the final year of operations from this venue.

In advance of this operational shift, a number of creatives and innovators met several times in the latter part of the year to explore new initiatives/ways of developing old activities in the new venues, under the banner heading of 'The Potting Shed'.

LifeLine Members' Involvement at Local, National and International levels

LifeLine members operate at local, national and international levels. Locally there is involvement with a range of churches and a mix of all representative faith groups. Members work with local authorities and health services, striving to enhance and progress community facilities. And members enjoy the encouragement and challenge brought by interactions with global partners from across the International Network.

Achievements and performance (continued)

LifeLine Network International is the face of LifeLine across the nations and includes connections with many nations. This year has seen cross-pollination between partners around the world continue to bring mutual encouragement and support.

Dawn Singleton and Jamie Singleton travelled to the USA to spend time with Terry and Linda King and John Dean in June. Richard and Sue Griffin travelled to Peru in February 2026 and were followed by Dawn and Jamie who travelled to both Peru and Ecuador in March 2026.

Lucy November travelled several times to Sierra Leone in order to further the work of 2 Young Lives with partners there.

Sophia Morocho from Ecuador arrived in the UK in October 2025 to spend six months training in community engagement.

Prince and Mary Williams, John Guido and Joel Guido and Portia Muzunzandare arrived in the UK in January 2026 and were able to participate in the Leaders Weekend later in the month.

At the close of this year, it was a joy to welcome Hugh Osgood, who brought an inspirational message to the Church on its final Sunday before transferring to the new premises.

During this year, a 13-strong team of all ages has been preparing to visit the base in Freetown, Sierra Leone, in order to participate in the 30 year anniversary of the work of LifeLine Nehemiah Projects.

The Thanksgiving for the life of John Singleton brought together a larger number of partners from the LifeLine Network International; from the Caribbean: Hilton Albert, Micky Hodge, Norma Reyes, Tina and Harry Alexander; from the USA: Mark and Erin McGrath and Randy Vruggink; from Zimbabwe: George Moyo and Lawrence Muzunzandare; from Sierra Leone: Prince Tommy Williams and Mohamed Turay; from Kenya: Anthony Mbuthia; from Ghana: Christian Diaba; From Ecuador: Joel Guido; from Peru: Augusto and Claudia Florez; from Germany (via Ukraine): Albert and Beatrice Kitcher. In addition, partners in the UK were supported during this difficult time by the love and care shown by Hugh Osgood, former Moderator of the Free Churches Group).

There continues to be ongoing digital communication between many of the LifeLine Church members and members of the LifeLine Network overseas – through zoom, WhatsApp, email and phone calls.

Prayer

Prayer is an essential part of our life as a Church and there are many opportunities for everyone to take part. Developments this year have included new strategies, to involve children and young people, to enervate and drive a deeper prayer life within the church. The church has been learning about the many forms that prayer can take, including interceding in long-term and serious situations, praying 'governmentally' and prophetic prayer.

The Church has continued to use the illustrative name 'Engine Room' for the monthly whole-church prayer, and a variety of formats have been explored.

Our partners overseas continue to report the huge impact that prayer makes on their daily lives and projects, and, since they are regularly featured in prayer agendas, they eagerly await the outcomes from each of these 'Engine Room' prayer times. Trustees report an outstanding response from members when a crisis in Sierra Leone arose and urgent prayer was required. Almost a third of the Church was able to respond to just an hour's notice to come together to pray into the serious situation as it was evolving.

Other opportunities for prayer are supported by the weekly prayer points in the e-bulletin: early morning 'governmental prayer', a WhatsApp group for intercessory prayer, pre-meeting prayer on Sundays and the prayer team at the close of Sunday meetings. And informal prayer amongst members is a constant in the family life of the church.

Achievements and performance (continued)

Buildings

LifeLine Church holds a portfolio of properties, some of which have been earmarked for redevelopment. Two are now in the process of radical refurbishment for church and community engagement. This is a major capital project and the church has secured grants from Garfield Weston, Community Owned Fund, Energy Resilience Fund, London Borough of Barking and Dagenham, the Hobson Charity and Benefact Trust. Much of the costs have been accrued over many years for this primary purpose and it is exciting to see a building secured for the wider community work of the church, as well as a place for the church to meet.

Last financial year, it was agreed by Trustees and the Core Team that 450-452 Becontree Avenue (now known as 'LifeLine at the Corner') should be transferred to church ownership from VGL Ltd. This was primarily to ensure that all properties were in one place as they are being redeveloped for community use. The £4million redevelopment plan has been moving forward and was scheduled to be completed in November 2025. This deadline moved forward and was finally achieved in the last two weeks of this financial year. The buildings that are part of this capital project are the above mentioned and 352-364 Valence Avenue (now known as 'LifeLine Centre'). The work is overseen by a subgroup of members with relevant skills, established by Trustees.

Volunteers

Volunteers are a core part of all aspects of the Church's activities. All activities are run by volunteers and they are supported by the Church's Leadership Team and small staff administration team. Volunteers take responsibility for small groups, events, pastoral care, set up, worship, technical systems, youth and children's activities.

Future Plans

The Trustees continue to review the activities of the Church on an ongoing basis. The leadership team seek to promote regular review as standard, and the effectiveness of all activities will continue to be scrutinised through the leadership, Core Team and Trustees.

This last year has seen huge change for everyone in LifeLine Church: Trustees are expecting deeper growth and maturity across the whole church as together we embrace all the implications of the loss of John Singleton and the transition to new leadership, together with exploring the possibilities for the onboarding of the two new venues as part of the 'LifeLine Campus'.

Following the opening of the new 'LifeLine Centre' at the very close of this year, Trustees anticipate the second community-focused property, 'LifeLine at the Corner' (on the opposite side of the road) coming into use at the start of this next year, supplementing the vision for community engagement.

The Trustees and leadership are proposing a 'Grand Opening' of the new LifeLine Centre and LifeLine at the Corner, September 2026. We look forward to a vibrant celebration and opportunity to introduce many others to the possibilities for engagement in community activities.

After the period of review on the issues of breaking bread and church membership, the Trustees look forward to the rolling out of the proposed strategies, with opportunities for evaluation and adjustment.

A Young people's summer Internship is planned for the summer of 2026, being youth-led and staffed, which will provide developmental activities to suit the new premises and the needs of the local community, alongside opportunities for growing in leadership skills.

There will continue to be training courses available, including essential safeguarding training, and the popular 'Finding Solutions' and Alpha courses will continue to be offered.

Achievements and performance (continued)

Trustees choose at all times to stand on LifeLine's values and principles. They regard these as essential foundations for the Church as it pursues its mission; they are essential to guide creative initiatives, and essential for the spiritual health of everyone who is part of LifeLine. These convictions allow us to remain a resource to our wider communities and, in the spirit of generosity, to produce and give more than we consume.

Financial review

a. Reserves policy

LifeLine Church commit to setting aside at all times reserves to cover at least 3 months of operation (£150,000), in the event of a drop in income.

At the year end the charity had free reserves of £6,206,630 (2025: £4,609,548).

Additional reserves can be allocated to projects agreed by the trustees in line with the objectives of the charity.

Some funds will be ring-fenced for specific projects which are not time bound.

The Reserves policy will be reviewed in March every year when the new budget is being set.

b. Result for the year

LifeLine Church receives much of its income in the form of gifts and donations from its members and where appropriate these gifts are gift aided.

During the year the charity also received grants towards the building development project totalling £578,681 – these included £18,681 from Energy Resilience Fund, £535,000 from London Borough of Barking & Dagenham and £25,000 from The Hobson Charity.

At the year end the charity holds restricted reserves of £87,401. Of these, £22,375 are to be used towards any financial needs within the Church community.

The restricted reserves which were previously held for the community building development have now been spent and the building project was almost complete at the year end with the building to be in use from April 2026.

The charity's unrestricted reserves include £199,892 of designated funds, which have been set aside by the trustees to cover any costs required for final completion of the building development project.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

The main risk is that as LifeLine Church receives the majority of its income from gifts and donations made by members, this income may decrease at any time. Whilst the trustees have no control over amounts given, it has been shown over many years that in fact giving by the church members has remained steady and that there have been high levels of generosity to meet needs.

Trustees' report (continued)
for the year ended 31 March 2026

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee, as well as a registered charity and as such is a non profit making organisation. It was incorporated on 29 September 2009 and its governing document is the Memorandum and Articles of Association.

b. Methods of appointment or election of Trustees

Recommendations for Trustees can come from any member of the church and are appointed by the Trustee Board. There is no minimum or maximum term specified in the charity's Memorandum of Articles. The charity will undertake a review of this during 2026-27 and agree an appropriate term for all Trustees to be appointed.

c. Organisational structure and decision-making policies

Core Team

Overall responsibility for the spiritual leadership of the church rests with the Core Team. John Singleton led this team until his death in January 2025 when he was superseded by Jamie Singleton as the team leader. Members of the Core Team include 2 out of 4 Trustees.

Mark Baiden, Avril McIntyre (Trustee), Neil Jaques (Trustee) and Jamie Singleton.

Additional Trustees: Ken Jarvis and Richard Griffin. As well as the quarterly Trustee meetings, they are involved in sub-groups (see below) delegated by Trustees/Core Team.

Sub Groups

PROPERTY ADVISORY GROUP

Responsible for the different property negotiations. Delegated by Core Team. Regular reports to Core Team and Trustees. This team is made up of 3 core team and other church members with expertise in finance, construction & project management.

Avril McIntyre, Mark Baiden, Jamie Singleton, Dennis Wright, Matthew Stanford, Peter Cross and Naomi Sandy.

PASTORAL TEAM

There is a team who oversee the leaders who host small groups (households) where church members connect and grow. This team is responsible to the Core Team.

Avril McIntyre (Trustee), Dawn Singleton, Sally & Grant Dixon, Jamie Singleton and Daniel & Abigail Jones.

FINANCE TEAM

We have a team who support the Core Team with decisions around the church finances. The team are:

Rachel Wright, Lucy Brewer, Richard Griffin, Nick Brewer, Peter Cross and Jamie Singleton (Core).

SALARY SUB-GROUP

Primarily to review annual salary/benefits of Jamie Singleton, Core Team Leader. Meets annually. Delegated by Core Team/Trustees.

Ken Jarvis (Trustee), Avril McIntyre (Trustee), Mark Baiden.

Structure, governance and management (continued)

CHURCH TEAMS

There are different teams of people who lead different aspects of the church ministry. Members of the Core Team oversee the team leaders. Teams include;

Administration: led by Avril McIntyre.
Prayer: led by Jamie Singleton
Logistics: led by Phil Paisley
Communications: led by Elspeth Paisley
Worship: Jack Easter
Fusion (youth & parents): Mark & Teah Baiden & Daniel & Heidi Singleton
Children: Dan & Abigail Jones

d. Pay policy for key management personnel

All roles in the Charity will be subject to a salary benchmarking process that will assess them against similar roles in similarly sized and located organisations within similar sectors.

There will be a formal review of benchmarking every three years. Where proposals are made for new roles to be created within the Charity between formal benchmarking reviews, an independently benchmarked salary will be obtained.

If, at any point between formal benchmarking reviews, job responsibilities change significantly, the affected staff member may request a review of their role grading and salary benchmark. It will be the responsibility of the Operations Director to decide whether a review is warranted.

Wherever a new or changed role requires benchmarking the assessor will be provided with copies of the role descriptions and benchmark scores of all other roles in the organisation to give context.

Trustees' report (continued)
for the year ended 31 March 2026

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The audit registration of Kreston Reeves LLP was transferred to Kreston Reeves Audit LLP on 6 October 2025. Kreston Reeves Audit LLP were formally appointed as auditor to the charity on 6 October 2025.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

A McIntyre
Trustee
Date: 5/10/2026

Independent auditors' report to the Members of Lifeline Church

Opinion

We have audited the financial statements of Lifeline Church (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2026 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2026 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of Lifeline Church (continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of Lifeline Church (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase income or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material mistatement due to fraud; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent auditors' report to the Members of Lifeline Church (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves Audit LLP

Kreston Reeves Audit LLP
Statutory Auditor
Chatham Maritime

Date: 2 November 2026

Kreston Reeves Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Lifeline Church

(A company limited by guarantee)

Consolidated Statement of financial activities (incorporating income and expenditure account) for the year ended 31 March 2026

	Note	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from:					
Donations and legacies	4	**458,861**	**599,346**	**1,058,207**	466,050
Charitable activities	5	**10,028**	**-**	**10,028**	6,671
Other trading activities		**691**	**-**	**691**	623
Investments	6	**118,366**	**-**	**118,366**	148,197
Other income	7	**80**	**-**	**80**	41,427
Total income		**588,026**	**599,346**	**1,187,372**	662,968
Expenditure on:					
Raising funds		**1,457**	**-**	**1,457**	-
Charitable activities	9	**472,078**	**5,197**	**477,275**	567,884
Total expenditure		**473,535**	**5,197**	**478,732**	567,884
Net income before net losses on investments		**114,491**	**594,149**	**708,640**	95,084
Net losses on investments		**(55,500)**	**-**	**(55,500)**	(55,500)
Net income before taxation		**58,991**	**594,149**	**653,140**	39,584
Taxation		**(2,502)**	**-**	**(2,502)**	(2,097)
Net income after taxation		**56,489**	**594,149**	**650,638**	37,487
Transfers between funds	20	**1,540,593**	**(1,540,593)**	**-**	-
Net movement in funds		**1,597,082**	**(946,444)**	**650,638**	37,487
Reconciliation of funds:					
Total funds brought forward		**4,609,548**	**1,033,845**	**5,643,393**	5,605,906
Net movement in funds		**1,597,082**	**(946,444)**	**650,638**	37,487
Total funds carried forward		**6,206,630**	**87,401**	**6,294,031**	5,643,393

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 42 form part of these financial statements.

Lifeline Church

(A company limited by guarantee)
Registered number: 07033697

Consolidated balance sheet as at 31 March 2026

	Note		2026 £		2025 £
Fixed assets					
Tangible assets	13		**5,547,590**		2,909,900
Investment property	14		**55,500**		111,000
			5,603,090		3,020,900
Current assets					
Debtors	16	**84,899**		248,548	
Investments	17	**1,423**		1,001,423	
Cash at bank and in hand		**1,101,422**		1,611,718	
		1,187,744		2,861,689	
Current liabilities					
Creditors: amounts falling due within one year	18	**(485,270)**		(239,196)	
Net current assets			**702,474**		2,622,493
Creditors: amounts falling due after more than one year	19		**(11,533)**		-
Net assets excluding pension asset			**6,294,031**		5,643,393
Total net assets			**6,294,031**		5,643,393
Charity funds					
Restricted funds	20		**87,401**		1,033,845
Unrestricted funds	20		**6,206,630**		4,609,548
Total funds			**6,294,031**		5,643,393

Consolidated balance sheet (continued)
as at 31 March 2026

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

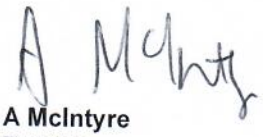
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



A McIntyre
Trustee
Date: 5/10/2026

The notes on pages 22 to 42 form part of these financial statements.

Lifeline Church

(A company limited by guarantee)
Registered number: 07033697

Charity balance sheet
as at 31 March 2026

	Note		2026 £		2025 £
Fixed assets					
Tangible assets	13		**5,547,590**		2,909,900
Investments	15		**65,026**		114,861
			5,612,616		3,024,761
Current assets					
Debtors	16	**82,476**		246,251	
Investments	17	**1,423**		1,001,423	
Cash at bank and in hand		**1,075,657**		1,592,041	
		1,159,556		2,839,715	
Current liabilities					
Creditors: amounts falling due within one year	18	**(466,608)**		(221,083)	
Net current assets			**692,948**		2,618,632
Creditors: amounts falling due after more than one year	19		**(11,533)**		-
Net assets excluding pension asset			**6,294,031**		5,643,393
Total net assets			**6,294,031**		5,643,393
Charity funds					
Restricted funds	20		**87,401**		1,033,845
Unrestricted funds	20		**6,206,630**		4,609,548
Total funds			**6,294,031**		5,643,393

Charity balance sheet (continued)
as at 31 March 2026

The Charity's net movement in funds for the year was £652,095 (2025 - £(8,827)).

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A McIntyre

A McIntyre
Trustee
Date: 5/10/2026

The notes on pages 22 to 42 form part of these financial statements.

Lifeline Church
(A company limited by guarantee)

Consolidated statement of cash flows for the year ended 31 March 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash provided by/(used) in operating activities	22	**1,062,023**	(156,099)
Cash flows from investing activities			
Dividends, interests and rents from investments		**45,330**	75,561
Proceeds from the sale of tangible fixed assets		**-**	2,160
Purchase of tangible fixed assets		**(2,643,211)**	(727,637)
Net cash used in investing activities		**(2,597,881)**	**(649,916)**
Cash flows from financing activities			
Repayments of borrowing		**25,562**	-
Net cash provided by financing activities		**25,562**	**-**
Change in cash and cash equivalents in the year		**(1,510,296)**	**(806,015)**
Cash and cash equivalents at the beginning of the year		**2,613,141**	3,419,156
Cash and cash equivalents at the end of the year	23	**1,102,845**	2,613,141

The notes on pages 22 to 42 form part of these financial statements

Notes to the financial statements for the year ended 31 March 2026

1. General Information

Lifeline Church is a Charitable Company limited by guarantee, incorporated in England and Wales. The registered office is Lifeline House, 25 Neville Road, Dagenham, Essex, RM8 3QS. The Charity's principal objectives are as set out in the Trustees Report on page 2.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifeline Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

2.2 Company status

The Charity is a Charitable Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The Charity's wholly owned subsidiary, Valence Group Limited, is not considered by the directors to be a going concern. The company derives its income from leasehold investment properties, all of which are subject to leases that expire in March 2027. The directors have confirmed that these leases will not be renewed and, accordingly, the company will cease trading once the leases have expired. The directors intend to apply for the company to be struck off the register following the orderly wind-down of its affairs.

As a result, the financial statements of Valence Group Limited have not been prepared on the going concern basis. Assets are stated at their estimated net realisable values and liabilities are recognised and measured at the amounts expected to be settled, taking account of the company's intention to cease trading and be dissolved.

2. Accounting policies (continued)

2.3 Going concern (continued)

Notwithstanding the planned cessation of trade by Valence Group Limited, the trustees have concluded that the Charity and Group remain going concerns and, accordingly, the consolidated financial statements have been prepared on the going concern basis.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following basis:

Freehold property	- not depreciated
Plant and machinery	- 25% straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 25% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investment properties is carried at fair value determined annually by external valuers and derive from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2. Accounting policies (continued)

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Donations and gifts	458,861	20,665	**479,526**	466,050
Grants	-	578,681	**578,681**	-
	458,861	599,346	**1,058,207**	466,050
Total 2025	455,600	10,450	466,050	

5. Income from charitable activities

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Charitable rental income	10,028	**10,028**	6,671
Total 2025	6,671	6,671	

Notes to the financial statements for the year ended 31 March 2026

6. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Valence Group rental income	73,036	**73,036**	72,636
Interest receivable	45,330	**45,330**	75,561
	118,366	**118,366**	148,197
Total 2025	148,197	148,197	

7. Other income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Miscellaneous income	80	**80**	3,427
Insurance claims	-	**-**	38,000
	80	**80**	41,427
Total 2025	41,427	41,427	

8. Analysis of grants

	Grants to Institutions 2026 £	Grants to Individuals 2026 £	Total funds 2026 £	Total funds 2025 £
Grants payable	91,199	5,602	**96,801**	96,243
Total 2025	90,885	5,358	96,243	

The Group has made the following material grants to institutions during the year:

	2026 £	2025 £
Name of institution		
Lifeline Network International	**91,199**	90,885

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Charitable activities	472,078	5,197	**477,275**	567,884
Total 2025	563,406	4,478	567,884	

10. Analysis of expenditure by activities

	Direct costs 2026 £	Grants payable 2026 £	Support costs 2026 £	Total funds 2026 £	Total funds 2025 £
Charitable activities	364,324	96,801	16,150	**477,275**	567,884
Total 2025	454,965	96,243	16,676	567,884	

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Staff costs	193,987	**193,987**	184,084
Depreciation and impairment charge	5,521	**5,521**	4,703
Printing, postage and stationery	948	**948**	1,156
Office expenses	18,514	**18,514**	19,280
Travel and subsistence	4,981	**4,981**	4,933
Establishment expenses	39,833	**39,833**	70,348
Ministry support	12,500	**12,500**	70,641
Other direct costs	58,114	**58,114**	55,535
Sundry expenses	8,339	**8,339**	10,723
Legal and professional fees	9,631	**9,631**	17,064
Profit on sale of fixed assets	(510)	**(510)**	-
Property costs	12,466	**12,466**	16,498
	364,324	**364,324**	454,965
Total 2025	454,965	454,965	

Analysis of support costs

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Audit fees	16,150	**16,150**	15,595
Legal fees	-	**-**	1,081
	16,150	**16,150**	16,676
Total 2025	16,676	16,676	

11. Staff costs

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Wages and salaries	**185,679**	174,677	**185,679**	174,677
Social security costs	**5,769**	6,868	**5,769**	6,868
Pension costs	**2,539**	2,539	**2,539**	2,539
	193,987	184,084	**193,987**	184,084

The average number of persons employed by the Charity during the year was as follows:

	Group 2026 No.	Group 2025 No.
Employees	**5**	5

The average headcount expressed as full-time equivalents was:

	Group 2026 No.	Group 2025 No.
Full time equivalents	**3**	3

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2026 No.	Group 2025 No.
In the band £70,001 - £80,000	**1**	1

The remuneration and benefits received by the Charity's Key management personnel, during the financial year, including employer's national insurance contributions, amounted to £102,679 (2025: £102,653).

12. Trustees' remuneration and expenses

During the financial year, A McIntyre, a Trustee, received £27,959 (2025: £27,269) in remuneration and benefits, including employer's national insurance contributions, as well as £901 (2025: £605) in employer's pension contributions, in her capacity as Church Coordinator. The legal authority for the remuneration is set out in the Charity's Memorandum and Articles of Association.

Notes to the financial statements for the year ended 31 March 2026

12. Trustees' remuneration and expenses (continued)

During the year ended 31 March 2026, expenses totalling £1,159 were reimbursed or paid directly to 4 Trustees (2025 - £3,760 to 4 Trustees). Trustees expenses related to travel, motor expenses and ministry costs.

13. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2025	**2,907,796**	**73,304**	**7,000**	**2,884**	**13,815**	**3,004,799**
Additions	**2,627,786**	**-**	**-**	**15,425**	**-**	**2,643,211**
Disposals	**-**	**(2,406)**	**(7,000)**	**-**	**-**	**(9,406)**
At 31 March 2026	**5,535,582**	**70,898**	**-**	**18,309**	**13,815**	**5,638,604**
Depreciation						
At 1 April 2025	**-**	**72,677**	**7,000**	**2,884**	**12,338**	**94,899**
Charge for the year	**-**	**627**	**-**	**3,706**	**1,188**	**5,521**
On disposals	**-**	**(2,406)**	**(7,000)**	**-**	**-**	**(9,406)**
At 31 March 2026	**-**	**70,898**	**-**	**6,590**	**13,526**	**91,014**
Net book value						
At 31 March 2026	**5,535,582**	**-**	**-**	**11,719**	**289**	**5,547,590**
At 31 March 2025	2,907,796	627	-	-	1,477	2,909,900

Notes to the financial statements for the year ended 31 March 2026

13. Tangible fixed assets (continued)

Group (continued)

Lifeline House was professionally valued in 2024 by Clarke Hillyer Estate Agents and Chartered Surveyors, on an open market value for existing use basis to come to the valuation of £728,000.

Included in land and buildings are properties which could be considered as investment properties under FRS 102, however, the intention is to develop these properties for the Charity's own use as soon as is possible and so the Trustees consider the move to show these properties as investment properties in the short-term to be an undue cost or effort.

Charity

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2025	**2,907,796**	**73,304**	**7,000**	**2,884**	**13,815**	**3,004,799**
Additions	**2,627,786**	**-**	**-**	**15,425**	**-**	**2,643,211**
Disposals	**-**	**(2,406)**	**(7,000)**	**-**	**-**	**(9,406)**
At 31 March 2026	**5,535,582**	**70,898**	**-**	**18,309**	**13,815**	**5,638,604**
Depreciation						
At 1 April 2025	**-**	**72,677**	**7,000**	**2,884**	**12,338**	**94,899**
Charge for the year	**-**	**627**	**-**	**3,706**	**1,188**	**5,521**
On disposals	**-**	**(2,406)**	**(7,000)**	**-**	**-**	**(9,406)**
At 31 March 2026	**-**	**70,898**	**-**	**6,590**	**13,526**	**91,014**
Net book value						
At 31 March 2026	**5,535,582**	**-**	**-**	**11,719**	**289**	**5,547,590**
At 31 March 2025	2,907,796	627	-	-	1,477	2,909,900

14. Investment property

Group

	Freehold investment property £
Valuation	
Brought forward	**111,000**
Deficit on revaluation	**(55,500)**
At 31 March 2026	**55,500**

The investment properties were professionally valued in 2024 by Clarke Hillyer Estate Agents and Chartered Surveyors, on an open market value for existing use basis to come to the above valuation of £650,500.

Included in this valuation was 450-452 Becontree Avenue at a value of £484,000. This property has been transferred to freehold property as it is to be developed with the other freehold properties for the Charity's own use as soon as is possible.

The trustees reviewed the value of the remaining properties held within investment properties and agreed that the value should be reduced to £55,500. This is on the basis that the properties were professionally valued in March 2024 (with 3 years left on the leases) at £166,500 so it would seem reasonable that in March 2026 (with 1 year left on the leases) the value would have reduced by a further third of the original value in March 2024.

15. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2025	**611,613**
At 31 March 2026	**611,613**
Impairment	
At 1 April 2025	**496,752**
Charge for the year	**49,835**
At 31 March 2026	**546,587**
Net book value	
At 31 March 2026	**65,026**
At 31 March 2025	114,861

16. Debtors

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Due within one year				
Trade debtors	**14,400**	7,200	**14,400**	7,200
Other debtors	**9,253**	203,679	**9,113**	203,665
Prepayments and accrued income	**61,246**	37,669	**58,963**	35,386
	84,899	248,548	**82,476**	246,251

17. Current asset investments

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Short-term cash investments	**1,423**	1,001,423	**1,423**	1,001,423

18. Creditors: Amounts falling due within one year

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Other loans	**14,029**	-	**14,029**	-
Trade creditors	**15,264**	86,895	**15,264**	86,895
Corporation tax	**2,502**	2,097	**-**	-
Other taxation and social security	**3,453**	3,318	**3,453**	3,318
Other creditors	**8,640**	8,009	**8,640**	8,009
Accruals and deferred income	**441,382**	138,877	**425,222**	122,861
	485,270	239,196	**466,608**	221,083

	Group 2026 £	Group 2025 £
Deferred income at 1 April 2025	**90,534**	114,435
Resources deferred during the year	**765**	4,968
Amounts released from previous periods	**(4,699)**	(28,869)
	86,600	90,534

Deferred income relates to rental income received relating to future periods.

19. Creditors: Amounts falling due after more than one year

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Other loans due 1-2 years	**11,533**	-	**11,533**	-

Notes to the financial statements
for the year ended 31 March 2026

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2026 £
Unrestricted funds						
Designated funds						
Main hall development	1,336,920	-	-	(1,137,028)	-	199,892
General funds						
General funds	3,272,628	588,026	(476,037)	2,677,621	(55,500)	6,006,738
Total Unrestricted funds	4,609,548	588,026	(476,037)	1,540,593	(55,500)	6,206,630
Restricted funds						
Gifts for individuals in need	-	5,000	(5,000)	-	-	-
Special Offering - Financial needs	22,572	-	(197)	-	-	22,375
Future Fund	268,821	15,665	-	(284,486)	-	-
LCP cash grants for building development	627,591	-	-	(627,591)	-	-
LCP transfer of VGL for building development	114,861	-	-	(49,835)	-	65,026
External funding for building development	-	578,681	-	(578,681)	-	-
	1,033,845	599,346	(5,197)	(1,540,593)	-	87,401
Total of funds	5,643,393	1,187,372	(481,234)	-	(55,500)	6,294,031

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Main hall development	3,203,644	-	-	(1,866,724)	-	1,336,920
General funds						
General funds	150,000	652,518	(565,503)	3,091,113	(55,500)	3,272,628
Total Unrestricted funds	3,353,644	652,518	(565,503)	1,224,389	(55,500)	4,609,548
Restricted funds						
Gifts for individuals in need	-	3,200	(3,200)	-	-	-
Special Offering - Covid needs	22,850	-	(278)	-	-	22,572
Future Fund	261,571	7,250	-	-	-	268,821
LCP cash grants for building development	1,084,228	-	-	(456,637)	-	627,591
LCP transfer of VGL for building development	611,613	-	-	(496,752)	-	114,861
External funding for building development	271,000	-	-	(271,000)	-	-
Christmas special offering for Sierra Leone	1,000	-	(1,000)	-	-	-
	2,252,262	10,450	(4,478)	(1,224,389)	-	1,033,845

20. Statement of funds (continued)

Total of funds	5,605,906	662,968	(569,981)	-	(55,500)	5,643,393

Special offering – Covid/Financial needs - these funds are intended to be used for any financial needs arising from the Covid pandemic & cost of living crisis.

Christmas special offering for Sierra Leone - money given for the Nehemiah Home in Freetown, Sierra Leone.

Future Fund - funds to be used for future developments within LifeLine Church.

LCP grants - funds given by LCP to be used for the building development.

External funding for building development - grants given by other organisations to be used for the building development.

During the year transfers were made from the External funding for building development restricted fund, the future restricted fund, the LCP cash grants for building development restricted fund and the main hall development designated fund to unrestricted funds. This is where building development costs have been incurred in the year and capitalised in the year. The building is not required to be held within restricted funds going forward as it will be used for any charitable purpose. There was a transfer made from the LCP transfer of VGL for building development restricted fund to unrestricted funds to reflect the impairment of the investment in VGL.

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	5,547,590	-	**5,547,590**
Investment property	55,500	-	**55,500**
Current assets	1,187,744	-	**1,187,744**
Creditors due within one year	(584,204)	87,401	**(496,803)**
Total	6,206,630	87,401	**6,294,031**

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,909,900	-	2,909,900
Investment property	111,000	-	111,000
Current assets	1,827,844	1,033,845	2,861,689
Creditors due within one year	(239,196)	-	(239,196)
Total	4,609,548	1,033,845	5,643,393

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2026 £	Group 2025 £
Net income for the year (as per Statement of Financial Activities)	**650,638**	37,487
Adjustments for:		
Depreciation charges	**5,521**	4,703
Loss on revaluation of investments	**55,500**	55,500
Dividends, interests and rents from investments	**(45,330)**	(75,561)
Loss/(profit) on the sale of fixed assets	**-**	(2,160)
Decrease/(increase) in debtors	**163,649**	(209,447)
Increase in creditors	**231,640**	31,282
Taxation charge	**2,502**	2,097
Tax paid	**(2,097)**	-
Net cash provided by/(used in) operating activities	**1,062,023**	(156,099)

23. Analysis of cash and cash equivalents

	Group 2026 £	Group 2025 £
Cash in hand	**1,102,845**	2,613,141

24. Analysis of changes in net debt

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash at bank and in hand	1,611,718	(510,296)	1,101,422
Debt due within 1 year	-	(14,029)	(14,029)
Debt due after 1 year	-	(11,533)	(11,533)
Liquid investments	1,001,423	(1,000,000)	1,423
	2,613,141	(1,535,858)	1,077,283

25. Capital commitments

	Group 2026	Group 2025	Charity 2026	Charity 2025
	£	£	£	£
Contracted for but not provided in these financial statements				
Repairs, maintenance or enhancements to property	-	2,026,318	-	2,026,318

26. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £2,539 (2025: £2,539). Contributions totalling £Nil (2025: £Nil) were payable to the fund at the Balance sheet date and are included in creditors.

27. Related party transactions

During the financial year the Trustees made cumulative donations to the Charity amounting to £34,977 (2025: £32,597).

Christina Jaques, the wife of Neil Jaques, a Trustee, received £16,117 (2025: £16,117) in remuneration and £296 (2025: £296) in employer pension contributions during the year for her role as the Finance Manager.

During the year payments of £Nil (2025: £13,750) were made to Sonrise Trust, an entity controlled by Kenneth Jarvis, a Trustee. There were no balances outstanding with Sonrise Trust at the end of either the current or comparative Balance sheet date.

During the year, the charity received donations totalling £5,000 (£2025: £Nil) from Sonrise Trust, an entity controlled by Kenneth Jarvis, a trustee of the charity. The donations were provided for the benefit of individuals in need and were subject to restrictions regarding their use. The funds were applied in accordance with those restrictions.

During the year the Charity had the following transactions with Lifeline Network International (LNI), a charity of which Avril McIntyre is also a Trustee:

- Tithe payments paid to LNI of £91,199 (2025: £90,885).
- Expenses were recharged to LNI totalling £8,127 (2025: £13,837).
- Salary costs were recharged to LNI totalling £15,204 (2025: £14,952), of which include that of key management personnel remuneration.
- Expenses were recharged from LNI totalling £1,660 (2025: £4,852).
- Salary costs were recharged from LNI totalling £25,272 (2025: £18,228), of which include that of key management personnel remuneration.
- At the Balance sheet date LC owed a balance of £6,152 to LNI (2025: £7,162).

During the year the Charity had the following transactions with Lifeline Community Projects (LCP), a charity of which Neil Jaques is also a Trustee:

- Expenses were recharged to LCP totalling £309 (2025: £Nil)
- Expenses were recharged from LCP totalling £8,487 (2025: £7,774).
- At the Balance sheet date LC owed a balance of £5,238 to LCP (2025: £5,078).

28. Post balance sheet events

Post year end the Trustees intention is to lease out the 3 properties currently held in freehold properties and these properties will be reclassified to leasehold properties in 2026/2027.

29. Principal subsidiaries

These financial statements are consolidated financial statements for Lifeline Church and its subsidiary, which is based in the UK. Separate company financial statements for the subsidiary company are required to be prepared by law and are publicly available at Companies House.

On 27 October 2021, the Charitable Company purchased the entire share capital of Valence Group Limited for cash consideration of £Nil. On acquisition fixed assets of £794,000, current assets of £84,835 and current liabilities of £164,133 were recognised.

The company is not considered to be a going concern as the leases on its investment properties expire in March 2027 and will not be renewed. The company is expected to cease trading upon expiry of the leases and will subsequently be dissolved. Further details are provided in note 2.3.

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Valence Group Limited	00478943	Lifeline House, 25 Neville Road, Dagenham, Essex, RM8 3QS	Property management

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Valence Group Limited	**73,036**	**(75,369)**	**(4,835)**	**65,026**

The investments in subsidiaries are all stated at cost less impairments.