Pillar of Fire Ministries

Charity No. 1134243

Trustees' Report and Unaudited Accounts

For the year ended 31 March 2026

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

Pillar of Fire Ministries
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1134243

Principal Office
70 Whalebone Lane South
Dagenham
Essex
RM8 1BB

Trustees
The following Trustees served during the year:
Anthony Nwaeze
Esther Nnadi
Patrick Nnadi

Accountants
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers
Lloyds Bank Plc

OBJECTIVES AND ACTIVITIES
The charity's objects are:
i. The advancement of the Christian faith for the benefit of the public.
ii. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
(a) Strategies for achieving objectives

FINANCIAL REVIEW
The total incoming resources for the year amounted to £76,945 (2025 - £68,539) and the total resources expended amounted to £74,308 (2025 - £66,113), leaving net surplus for the year of £2,637 (2025 - £2,426) all of which was attributable to general funds. The balance of funds as at 31st March 2026 was £5,955 (2025 - £2,958).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PLANS FOR FUTURE PERIODS

The charity continues to explore ways to evangelise in an effective manner by raising its profile and getting more involved in the community. The charity is also looking to grow in membership and continue to develop its members to make positive impact in the business world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a charitable trust deed on 30th November 2009, and it is a registered charity.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....
Esther Nnadi
Trustee
12 June 2026

Independent Examiner's Report to the trustees of Pillar of Fire Ministries

I report to the trustees on my examination of the accounts of Pillar of Fire Ministries for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

12 June 2026

Pillar of Fire Ministries
Statement of Financial Activities
For the year ended 31 March 2026

	Notes	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:				
Donations and legacies	3	47,145	47,145	39,878
Other trading activities	4	29,800	29,800	28,661
Total		76,945	76,945	68,539
Expenditure on:				
Charitable activities	5	12,116	12,116	7,882
Other	6	62,192	62,192	58,231
Total		74,308	74,308	66,113
Net gains on investments		-	-	-
Net income		2,637	2,637	2,426
Transfers between funds		-	-	-
Net income before other gains/(losses)		2,637	2,637	2,426
Other gains and losses				
Net movement in funds		2,637	2,637	2,426
Reconciliation of funds:				
Total funds brought forward		2,958	2,958	532
Total funds carried forward		5,595	5,595	2,958

Pillar of Fire Ministries
Balance Sheet
At 31 March 2026

Charity No. 1134243		**2026**	**2025**
		£	**£**
Fixed assets			
Tangible assets	8	-	-
Current assets			
Debtors	9	8,000	4,000
Cash at bank and in hand		2,523	3,282
		10,523	7,282
Creditors: Amount falling due within one year	10	(4,928)	(4,324)
Net current assets		5,595	2,958
Total assets less current liabilities		5,595	2,958
Net assets excluding pension asset or liability		5,595	2,958
Total net assets		5,595	2,958
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		5,595	2,958
		5,595	2,958
Reserves	11		
Total funds		5,595	2,958

Approved by the trustees on 12 June 2026

And signed on their behalf by:

.....
Patrick Nnadi
Trustee
12 June 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	33.33% on Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 **Statement of Financial Activities - prior year**

	Unrestricted funds 2025	Total funds 2025
	£	£
Income and endowments from:		
Donations and legacies	39,878	39,878
Other trading activities	28,661	28,661
Total	68,539	68,539
Expenditure on:		
Charitable activities	7,882	7,882
Other	58,231	58,231
Total	66,113	66,113
Net income	2,426	2,426
Net income before other gains/(losses)	2,426	2,426
Other gains and losses:		
Net movement in funds	2,426	2,426
Reconciliation of funds:		
Total funds brought forward	532	532
Total funds carried forward	2,958	2,958

3 **Income from donations and legacies**

	Unrestricted	Total 2026	Total 2025
	£	£	£
Tithes and offerings	39,410	39,410	33,283
Gift aid reclaims	7,735	7,735	6,587
Interest receivable	-	-	8
	47,145	47,145	39,878

4 **Income from other trading activities**

	Unrestricted	Total 2026	Total 2025
	£	£	£
Other operating income	4,250	4,250	4,162
Rental income	25,550	25,550	24,499
	29,800	29,800	28,661

5 Expenditure on charitable activities

	Unrestricted	Total 2026	Total 2025
	£	£	£
Expenditure on charitable activities			
Benevolence	1,517	1,517	1,750
Evangelism	3,922	3,922	1,120
Music charges	715	715	520
Honoraria and gifts to Missions	3,820	3,820	2,470
Governance costs			
Accountancy fees	780	780	780
Legal and professional fees	1,362	1,362	1,242
	12,116	12,116	7,882

6 Other expenditure

	Unrestricted	Total 2026	Total 2025
	£	£	£
Motor and travel costs	383	383	461
Premises costs	58,356	58,356	53,705
General administrative costs	3,453	3,453	4,065
	62,192	62,192	58,231

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Fixtures, fittings & equipment	Total
	£	£
Cost or revaluation		
At 1 April 2025	24,690	24,690
At 31 March 2026	24,690	24,690
Depreciation and impairment		
At 1 April 2025	24,690	24,690
At 31 March 2026	24,690	24,690
Net book values		
At 31 March 2026	-	-
At 31 March 2025	-	-

9 **Debtors**

	2026	2025
	£	£
Other debtors	4,000	-
Prepayments and accrued income	4,000	4,000
	8,000	4,000

10 **Creditors:**

amounts falling due within one year

	2026	2025
	£	£
Bank loans and overdrafts	1,978	3,544
Other creditors	2,170	-
Accruals and deferred income	780	780
	4,928	4,324

11 **Movement in funds**

	At 1 April 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2026
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	2,958	76,945	(74,308)	5,595
Revaluation Reserves:				
Total funds	2,958	76,945	(74,308)	5,595

12 **Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Net current assets	5,595	5,595
	5,595	5,595

13 **Reconciliation of net debt**

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash and cash equivalents	3,282	(759)	2,523
	3,282	(759)	2,523
Net debt	3,282	(759)	2,523

Pillar of Fire Ministries
Detailed Statement of Financial Activities
For the year ended 31 March 2026

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	39,410	39,410	33,283
Gift aid reclaims	7,735	7,735	6,587
Interest receivable	-	-	8
	47,145	47,145	39,878
Other trading activities			
Other operating income	4,250	4,250	4,162
Rental income	25,550	25,550	24,499
	29,800	29,800	28,661
Total income and endowments	76,945	76,945	68,539
Expenditure on:			
Charitable activities			
Benevolence	1,517	1,517	1,750
Evangelism	3,922	3,922	1,120
Music charges	715	715	520
Honoraria and gifts to Missions	3,820	3,820	2,470
	9,974	9,974	5,860
Governance costs			
Accountancy fees	780	780	780
Legal and professional fees	1,362	1,362	1,242
	2,142	2,142	2,022
Total of expenditure on charitable activities	12,116	12,116	7,882
Motor and travel costs			
Vehicles - General costs	383	383	461
	383	383	461
Premises costs			
Rent	43,460	43,460	36,644
Light, heat and power	9,093	9,093	7,259
Premises insurances	2,233	2,233	1,889
Premises repairs and maintenance	3,570	3,570	7,913
	58,356	58,356	53,705
General administrative costs, including depreciation and amortisation			

Depreciation of Fixtures, fittings & equipment	-	-	-
Bank charges	789	789	1,046
Software, IT support and related costs	987	987	846
Stationery and printing	629	629	-
Sundry expenses	297	297	1,467
Telephone, fax and broadband	751	751	706
	3,453	3,453	4,065
Total of expenditure of other costs	62,192	62,192	58,231
Total expenditure	74,308	74,308	66,113
Net gains on investments	-	-	-
Net income	2,637	2,637	2,426
Net income before other gains/(losses)	2,637	2,637	2,426
Other Gains	-	-	-
Net movement in funds	2,637	2,637	2,426
Reconciliation of funds:			
Total funds brought forward	2,958	2,958	532
Total funds carried forward	5,595	5,595	2,958