

Hannah's ordination to the priesthood, June 2025

PCC Secretary's Report for 2025

Oldham Parish Church has had another very productive and positive year. Our congregation continues to grow, and we are further strengthening our links with the church schools and the wider community. Our 'Vision 2030' plans are moving along well, focussing on the Building, the Congregation, and the Mission to the wider community. We are now awaiting DAC and Faculty approval of major renovation work so that we may make St Mary with St Peter, Oldham, fit for the 21st century whilst maintaining its history and beauty. We continue to maintain strong links with Mission Community 3 which now meets on a regular basis.

'Palmer's Cafe' opens in church on Wednesdays and from Lent onwards, Thursdays were added. One follows the Wednesday Eucharist and the other opens on Thursdays at 10.30am prior to Midday Prayer at 12.30. Other close links include the Oldham Food Bank, OL1 and of course, Street Angels. This supports the homeless and needy throughout our town. Information from all these groups, together with updates from our church schools are included in our APCM Report and highlight just how secure these special relationships with church have become.

We are extremely fortunate to have the Manchester Choral Scholars for a second year as part of 'Sing My Soul' programme within the Manchester Diocese, also associated with St Martin-in-the-Fields. They have sung at many of our Coffee Concerts, held on the second Saturday of each month. The music is truly outstanding and is themed according to the church calendar

or time of year. Katie Lyons, a Choral Scholar, leads Holy Cross School Choir and rehearses weekly.

In September we hosted a concert to raise money for our local Hospice, Dr Kershaw's. It was a resounding success once again, led by the Marshall family with world famous organist, Wayne Marshall. Dr Kershaw's Choir and the Hope Choir took part together with many Marshall family soloists. We had the honour of the presence of Sir John Rutter!

The following is a brief account of business throughout the year:

- The PCC met 7 times in 2025.

- Our monthly coffee morning including Bric-a-Brac and Fair-Trade stalls continue to thrive and help develop social links with each other and the wider community. Tours of the Crypt are also very popular, particularly to see the Oldham Giant! Coffee mornings and Palmer's Cafe are a vital source of church income.

- We held an Epiphany Service for Year 6 pupils from several local primary schools which was extremely well attended and enjoyed. We continue to host Blue Coat Founders Day, as well as regular services for Holy Cross, Blue Coat and Brian Clarke Academy. The clergy visit Holy Cross on a weekly basis and lead Communion services in Blue Coat and Brian Clarke.

- More Than Sunday Training for our church took place at St John's House, Bury, in January, and in church in October.

- In February OPC was once again part of Oldham's 'Illuminate' Festival. We hosted bright and colourful structures outside and inside a water feature creating sound from making waves in a water trough. Volunteers served refreshments and were on hand to talk about the church if required.

- The Lent theme was 'Living Hope' and we also looked at More Than Sunday with related sermons from the clergy.

- In March some PCC members visited Macclesfield Parish Church to look at how they had developed their building; it was a very worthwhile visit.

- Fr Charlie, our former curate and now a member of the Community of the Resurrection, was our guest preacher for Holy Week 2025 and delivered very inspiring sermons.

- At the APCM in May, elections were held for our officers and committee members to serve for the year ahead. We also renewed the Electoral Roll in 2025.

- Ministry Team Meetings are held monthly for clergy and ALM's.

- Hannah Currin, our Assistant Curate, was ordained to the priesthood at a wonderful service at Manchester Cathedral at the end of June. The following day she led the Sung Eucharist service for the first time. We are blessed with her ministry and thank her for all she does. She and her family have settled into OPC very well.

- We are proud to support the Oldham Pride Weekend which in 2025 took place at the end of July. This year we opened a cafe on the day which proved very successful.

- We purchased a Contactless Giving Device which has contributed well to church funds.

- We have re-instated our Pastoral Team with all the relevant safeguarding checks and training in place for those involved.

- It was agreed to purchase new Hymn Books, 'Ancient and Modern New.' This is planned for Easter 2026.

- Sketchbook Church and Brick Church were introduced and have been very successful.

- Our superb Christmas Tree Festival opened for 2 weeks again this year which proved very successful. Thanks, as always go to those who organised it or supported it in any way. It concluded with the Civic Carol Service including the Youth Bishop Ceremony.

- Scarlett Booth was installed as our 'Youth Bishop.' She performed this role admirably and carried out her duties enthusiastically. We thank her for everything she did.

- Our own service of Nine Lessons and Carols took place the following week. There were also Christmas Concerts given by Dr Kershaw's and Hope Choirs, the Oldham Choral Society and the Latics. The Coop Funeral Service held their Memorial Service in early December.

- We acknowledged the brilliant work of Bill Sanderson, who finally stepped down as Treasurer at the end of 2025. He was presented with a gift and thanked for his many devoted years in this role.

Finally on behalf of everyone, heartfelt thanks must go to Revd's Daniel and Hannah for their inspirational guidance and leadership to make OPC what it has become today. Thanks also to the ALM's, Church Wardens, PCC members and officers, Sidespersons, the cleaning, flower and refreshments teams and ALL those who continue to enable Oldham Parish Church to be a safe, spiritual and loving environment for us to worship in. We also acknowledge the wonderful work of Derek Thomas, our Ringing Master and his team for keeping the church bells pealing; Diane Mundy and the Sunday School Teachers who inspire our children; our readers, intercessors and servers; Chris Idle our organist; Richard Mundy our choirmaster; and the choir. We truly have a devoted congregation whose skills and tireless efforts make OPC such a wonderful place and family to belong to.

Sally Johnson

THE PARISH OF OLDHAM

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2025

Allen Mills Howard & Co.
48 Union Street
Hyde
SK14 1ND

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2025

CONTENTS

	Company Information
	Independent Examiner's Report
1	Balance Sheet
2	Statement of Financial Activities
3	Accounting Policies
4	Note 2 to the Accounts
5	Note 2 to the Accounts
6	Note 3 to the Accounts
7	Note 3 to the Accounts
8	Notes 4 & 5 to the Accounts
9	Notes 6 - 9 to the Accounts

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2025

COMPANY INFORMATION

Registered Charity No:	1134239
Address:	Rock Street Oldham OL1 3AN
Charity Trustees:	Rev Canon Daniel Burton Paul Anthony Tyler Susan Cunningham William Sanderson Martcha Dorice Thomas Susan Margaret Fozard Carole Anne Howarth Derek Thomas Diane Mundy Diane Blomeley Sally Patricia Johnson Edin Thambi Jenna Boyle Ramez Jabr Sinead Lee Rev Hannah Currin Judith Pymm
Independent Examiner:	Stephen Kenworthy Howard FCCA Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2025, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

16th April 2026

THE PARISH OF OLDHAM

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	5a	**3**	3
Investment Assets	5b	**80,986**	82,970
		80,989	82,973
CURRENT ASSETS			
Debtors	7	**6,867**	997
Cash at Bank and in hand		**609,958**	145,543
		616,825	146,540
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	**2,498**	2,498
NET CURRENT ASSETS		**614,327**	144,042
NET ASSETS		**£ 695,316**	£ 227,015
FUNDS			
Unrestricted		**594,015**	126,033
Restricted		**101,301**	100,982
Endowment		**-**	-
		£ 695,316	£ 227,015

Approved by the Parochial Church Council on 16th April 2026 and signed on its behalf :

Reverend Canon D Burton (Chairman) _____

Mr P Tyler (Warden) _____

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
INCOMING RESOURCES						
Voluntary income	2a	551,806	-	-	**551,806**	39,066
Activities for generating funds	2b	13,799	-	-	**13,799**	10,975
Income from investments	2c	7,522	2,177	-	**9,699**	9,474
Income from church activities	2d	9,547	-	-	**9,547**	8,413
Other incoming resources	2e	1,627	-	-	**1,627**	1,200
TOTAL INCOMING RESOURCES		584301	2177	-	**586,478**	69,128
RESOURCES EXPENDED						
Church activities	3a	111,575	147	-	**111,722**	86,471
Costs of generating voluntary income	3b	-	-	-	**-**	-
Fund raising trading costs	3c	1,708	-	-	**1,708**	1,215
Governance costs	3d	2,685	78	-	**2,763**	2,444
TOTAL RESOURCES USED		115,968	225	-	**116,193**	90,130
NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS		468,333	1,952	-	**470,285**	(21,002)
INTER CHURCH TRANSFERS						
Oldham Parish Church - Education Fund		-	-	-	-	0
GAINS AND LOSSES ON INVESTMENTS						
- Realised		-	-	-	**-**	-
- Unrealised		(351)	(1,633)	-	**(1,984)**	1,967
NET MOVEMENT IN FUNDS		467,982	319	-	**468,301**	(19,035)
RECONCILIATION OF FUNDS						
Balances brought forward at 1st January 2025 (2024)		126,033	100,982	-	**227,015**	246,050
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2025 (2024)		594,015	101,301	-	**695,316**	227,015

THE PARISH OF OLDHAM

Notes to the Financial Statements
For the year ended 31st December 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and (SORP (FRS102)).
The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purposes for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated at rates deemed appropriate.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
2. INCOMING RESOURCES					
2a. Voluntary Income					
Planned giving:					
Gift Aid	21,574	-	-	**21,574**	19,290
Income Tax recoverable	5,801	-	-	**5,801**	5,366
Other	4,504	-	-	**4,504**	5,004
Collections (open plate)	8,672	-	-	**8,672**	7,320
Gift Days	-	-	-	**-**	-
Grants	-	-	-	**-**	-
Donations, appeals etc	1,255	-	-	**1,255**	2,086
Legacies	510,000	-	-	**510,000**	-
	551,806	-	-	**551,806**	39,066
2b. Activities for generating funds					
Room hire	4,120	-	-	**4,120**	4,140
Fetes and other fund raising	9,679	-	-	**9,679**	6,835
	13,799	-	-	**13,799**	10,975
2c. Income from Investments					
Dividends and Interest	7,522	2,177	-	**9,699**	9,474
	7,522	2,177	-	**9,699**	9,474
2d. Income from Charitable and Church activities					
Fees	9,547	-	-	**9,547**	8,413
Transfer from PCC	-	-	-	**-**	-
Magazines	-	-	-	**-**	-
	9,547	-	-	**9,547**	8,413

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
2. INCOMING RESOURCES (Contd.)					
2e. Other Incoming Resources					
Columbarium	-	-	-	-	-
Other	1,627	-	-	**1,627**	1,200
	1,627	-	-	**1,627**	1,200
TOTAL INCOMING RESOURCES	584,301	2,177	-	**586,478**	69,128

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
3. RESOURCES EXPENDED					
3a. Church activities					
Missionary and charitable giving					
Home: Grant & Donations	214	-	-	**214**	-
Home: Church Societies	-	-	-	**-**	-
	214	-	-	**214**	-
Ministry : Diocesan Quota	53,495	-	-	**53,495**	29,830
Rectors/Curates Expenses	2,210	-	-	**2,210**	1,463
Upkeep of Services	4,440	-	-	**4,440**	3,228
Church Running Expenses	22,134	-	-	**22,134**	14,162
Church Maintenance	15,963	-	-	**15,963**	29,963
Columbarium	-	-	-	**-**	-
Flowers	1,076	-	-	**1,076**	1,002
Magazine Costs	-	-	-	**-**	-
Sunday School	-	147	-	**147**	-
Church fees	8,256	-	-	**8,256**	5,921
Transfer to PCC	-	-	-	**-**	-
Organists Salary	3,025	-	-	**3,025**	505
Sundry Expenses	762	-	-	**762**	120
Archdeacons Collection	-	-	-	**-**	-
Archdeacons Visitation & Induction Costs	-	-	-	**-**	277
Licensing Collection	-	-	-	**-**	-
Depreciation	-	-	-	**-**	-
	111,575	147	-	**111,722**	86,471
3.b Costs of generating voluntary income					
Costs of appeals, stewardship campaigns etc	-	-	-	**-**	-
	-	-	-	**-**	-
3.c Fund-raising costs					
Costs of fund raising events	1,708	-	-	**1,708**	1,215
	1,708	-	-	**1,708**	1,215

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
3d. Governance costs					
Printing & Stationery	1,284	-	-	**1,284**	1,046
Accountancy	-	78	-	**78**	78
Independent Examiner	1,320	-	-	**1,320**	1,320
Other	81	-	-	**81**	-
	2,685	78	-	**2,763**	2,444
TOTAL RESOURCES USED	115,968	225	-	**116,193**	90,130

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
4. STAFF COSTS		
Wages and salaries	**3,025**	505

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

		Equipment	Total
GROSS BOOK VALUE	- At 1st January 2025	11,476	11,476
	- Additions	-	-
	- Disposals	-	-
	- **At 31st December 2025**	**11,476**	**11,476**
DEPRECIATION	- At 1st January 2025	11,473	11,473
	- Disposals	-	-
	- Charge for the year	-	-
	- **At 31st December 2025**	**11,473**	**11,473**
NET BOOK VALUE	- **At 31st December 2025**	**3**	**3**
	- At 31st December 2024	3	3

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at 31st December 2025 £32,806 (2024 £32,806).

Bath Street Ground Rents- historical cost at 31st December 2025 £Nil (2024 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Fund £	TOTAL £
Fixed Assets	13,784	67,202	-	80,986
Current Assets	606,846	9,982	-	616,828
Current Liabilities	(2,420)	(78)	-	(2,498)
	618,210	**77,106**	**-**	**695,316**

7. DEBTORS

	2025 £	2024 £
Income Tax Recoverable	**6,867**	997
	6867	997

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	**2,498**	2,498
	2,498	2,498

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Organ Appeal	- restoration of the Church organ

THE PARISH OF OLDHAM

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2025

Allen Mills Howard & Co.
48 Union Street
Hyde
SK14 1ND

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2025

CONTENTS

	Company Information
	Independent Examiner's Report
1	Balance Sheet
2	Statement of Financial Activities
3	Accounting Policies
4	Note 2 to the Accounts
5	Note 2 to the Accounts
6	Note 3 to the Accounts
7	Note 3 to the Accounts
8	Notes 4 & 5 to the Accounts
9	Notes 6 - 9 to the Accounts

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2025

COMPANY INFORMATION

Registered Charity No:	1134239
Address:	Rock Street Oldham OL1 3AN
Charity Trustees:	Rev Canon Daniel Burton Paul Anthony Tyler Susan Cunningham William Sanderson Martcha Dorice Thomas Susan Margaret Fozard Carole Anne Howarth Derek Thomas Diane Mundy Diane Blomeley Sally Patricia Johnson Edin Thambi Jenna Boyle Ramez Jabr Sinead Lee Rev Hannah Currin Judith Pymm
Independent Examiner:	Stephen Kenworthy Howard FCCA Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2025, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

16th April 2026

THE PARISH OF OLDHAM

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	5a	**3**	3
Investment Assets	5b	**80,986**	82,970
		80,989	82,973
CURRENT ASSETS			
Debtors	7	**6,867**	997
Cash at Bank and in hand		**609,958**	145,543
		616,825	146,540
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	**2,498**	2,498
NET CURRENT ASSETS		**614,327**	144,042
NET ASSETS		**£ 695,316**	£ 227,015
FUNDS			
Unrestricted		**594,015**	126,033
Restricted		**101,301**	100,982
Endowment		**-**	-
		£ 695,316	£ 227,015

Approved by the Parochial Church Council on 16th April 2026 and signed on its behalf :

Reverend Canon D Burton (Chairman) _____

Mr P Tyler (Warden) _____

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
INCOMING RESOURCES						
Voluntary income	2a	551,806	-	-	**551,806**	39,066
Activities for generating funds	2b	13,799	-	-	**13,799**	10,975
Income from investments	2c	7,522	2,177	-	**9,699**	9,474
Income from church activities	2d	9,547	-	-	**9,547**	8,413
Other incoming resources	2e	1,627	-	-	**1,627**	1,200
TOTAL INCOMING RESOURCES		584301	2177	-	**586,478**	69,128
RESOURCES EXPENDED						
Church activities	3a	111,575	147	-	**111,722**	86,471
Costs of generating voluntary income	3b	-	-	-	**-**	-
Fund raising trading costs	3c	1,708	-	-	**1,708**	1,215
Governance costs	3d	2,685	78	-	**2,763**	2,444
TOTAL RESOURCES USED		115,968	225	-	**116,193**	90,130
NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS		468,333	1,952	-	**470,285**	(21,002)
INTER CHURCH TRANSFERS						
Oldham Parish Church - Education Fund		-	-	-	-	0
GAINS AND LOSSES ON INVESTMENTS						
- Realised		-	-	-	**-**	-
- Unrealised		(351)	(1,633)	-	**(1,984)**	1,967
NET MOVEMENT IN FUNDS		467,982	319	-	**468,301**	(19,035)
RECONCILIATION OF FUNDS						
Balances brought forward at 1st January 2025 (2024)		126,033	100,982	-	**227,015**	246,050
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2025 (2024)		594,015	101,301	-	**695,316**	227,015

THE PARISH OF OLDHAM

Notes to the Financial Statements
For the year ended 31st December 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and (SORP (FRS102)).
The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purposes for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated at rates deemed appropriate.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
2. INCOMING RESOURCES					
2a. Voluntary Income					
Planned giving:					
Gift Aid	21,574	-	-	**21,574**	19,290
Income Tax recoverable	5,801	-	-	**5,801**	5,366
Other	4,504	-	-	**4,504**	5,004
Collections (open plate)	8,672	-	-	**8,672**	7,320
Gift Days	-	-	-	**-**	-
Grants	-	-	-	**-**	-
Donations, appeals etc	1,255	-	-	**1,255**	2,086
Legacies	510,000	-	-	**510,000**	-
	551,806	-	-	**551,806**	39,066
2b. Activities for generating funds					
Room hire	4,120	-	-	**4,120**	4,140
Fetes and other fund raising	9,679	-	-	**9,679**	6,835
	13,799	-	-	**13,799**	10,975
2c. Income from Investments					
Dividends and Interest	7,522	2,177	-	**9,699**	9,474
	7,522	2,177	-	**9,699**	9,474
2d. Income from Charitable and Church activities					
Fees	9,547	-	-	**9,547**	8,413
Transfer from PCC	-	-	-	**-**	-
Magazines	-	-	-	**-**	-
	9,547	-	-	**9,547**	8,413

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
2. INCOMING RESOURCES (Contd.)					
2e. Other Incoming Resources					
Columbarium	-	-	-	-	-
Other	1,627	-	-	**1,627**	1,200
	1,627	-	-	**1,627**	1,200
TOTAL INCOMING RESOURCES	584,301	2,177	-	**586,478**	69,128

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
3. RESOURCES EXPENDED					
3a. Church activities					
Missionary and charitable giving					
Home: Grant & Donations	214	-	-	**214**	-
Home: Church Societies	-	-	-	**-**	-
	214	-	-	**214**	-
Ministry : Diocesan Quota	53,495	-	-	**53,495**	29,830
Rectors/Curates Expenses	2,210	-	-	**2,210**	1,463
Upkeep of Services	4,440	-	-	**4,440**	3,228
Church Running Expenses	22,134	-	-	**22,134**	14,162
Church Maintenance	15,963	-	-	**15,963**	29,963
Columbarium	-	-	-	**-**	-
Flowers	1,076	-	-	**1,076**	1,002
Magazine Costs	-	-	-	**-**	-
Sunday School	-	147	-	**147**	-
Church fees	8,256	-	-	**8,256**	5,921
Transfer to PCC	-	-	-	**-**	-
Organists Salary	3,025	-	-	**3,025**	505
Sundry Expenses	762	-	-	**762**	120
Archdeacons Collection	-	-	-	**-**	-
Archdeacons Visitation & Induction Costs	-	-	-	**-**	277
Licensing Collection	-	-	-	**-**	-
Depreciation	-	-	-	**-**	-
	111,575	147	-	**111,722**	86,471
3.b Costs of generating voluntary income					
Costs of appeals, stewardship campaigns etc	-	-	-	**-**	-
	-	-	-	**-**	-
3.c Fund-raising costs					
Costs of fund raising events	1,708	-	-	**1,708**	1,215
	1,708	-	-	**1,708**	1,215

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
3d. Governance costs					
Printing & Stationery	1,284	-	-	**1,284**	1,046
Accountancy	-	78	-	**78**	78
Independent Examiner	1,320	-	-	**1,320**	1,320
Other	81	-	-	**81**	-
	2,685	78	-	**2,763**	2,444
TOTAL RESOURCES USED	115,968	225	-	**116,193**	90,130

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
4. STAFF COSTS		
Wages and salaries	**3,025**	505

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

		Equipment	Total
GROSS BOOK VALUE	- At 1st January 2025	11,476	11,476
	- Additions	-	-
	- Disposals	-	-
	- **At 31st December 2025**	**11,476**	**11,476**
DEPRECIATION	- At 1st January 2025	11,473	11,473
	- Disposals	-	-
	- Charge for the year	-	-
	- **At 31st December 2025**	**11,473**	**11,473**
NET BOOK VALUE	- **At 31st December 2025**	**3**	**3**
	- At 31st December 2024	3	3

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at 31st December 2025 £32,806 (2024 £32,806).

Bath Street Ground Rents- historical cost at 31st December 2025 £Nil (2024 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Fund £	TOTAL £
Fixed Assets	13,784	67,202	-	80,986
Current Assets	606,846	9,982	-	616,828
Current Liabilities	(2,420)	(78)	-	(2,498)
	618,210	**77,106**	**-**	**695,316**

7. DEBTORS

	2025 £	2024 £
Income Tax Recoverable	**6,867**	997
	6867	997

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	**2,498**	2,498
	2,498	2,498

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Organ Appeal	- restoration of the Church organ