Charity registration number 1134217 (England and Wales)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Graham Campbell	
	Rosalind Campbell	
	Emily Dean	
	Audrey Kerr-Taylor	
	David Richards	
	Rev. Mike Smith	
	Rev. John Teasdale	
	Charles Hayward	
	Maxwell Heumann	
	Helen Barber	
	Jacqueline Barton	
	Mary Rollinson	
	Fiona Gibson	(Appointed 6 January 2025)
	Jeremy Hunns	(Appointed 30 April 2025)
	Lesley Ward	(Appointed 26 April 2026)
	Peter Ross	(Appointed 26 April 2026)
Charity registration	England and Wales	1134217
Principal address	St John's Church Centre	
	School Lane	
	Hartford	
	Northwich	
	Cheshire	
	CW8 1NP	
Independent examiner	Mitchell Charlesworth	
Accountants	Mitchell Charlesworth	
	Maple House	
	Park West	
	Sealand Road	
	Chester	
	CH1 4RN	
Bankers	Virgin Money	
	34 Princess Street	
	Stockport	
	Cheshire	
	SK1 1RE	
	CCLA	
	PO Box 12892	
	Dunmow	
	Essex	
	CM6 9DL	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents (the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

In accordance with the requirements of the Parochial Church Council (Powers) Measure 1956, the PCC cooperates with the ministers in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The main activities of the PCC are:

- the provision of regular public worship that is open to all
- the provision of pastoral work including the visiting of the sick, the elderly and the bereaved
- the teaching of the Christian faith through sermons, small groups, courses for adults, children’s meetings and links with the local schools
- the promotion of the Christian faith through various events organised by the PCC
- the support of other charities involved in Christian outreach and development

The trustees have paid due regard to the Charity Commission's guidance on public benefit and believe that the aims, objectives and services provided by the charity are compliant.

Achievements and performance

During the year all the ‘usual’ groups for young ones and not-so-young ones, men, women and children took place. Evenings, breakfasts, days away and weekends away. We said goodbye to family members, at funerals, and welcomed new family members at baptisms and weddings.

Missionary Support

The Missionary Strategy Group comprises the Vicar, Minister of Christ Church, Churchwardens plus a missionary supporter from each church. The group makes recommendations to PCC about missionaries to support and to what financial level and duration.

Regular information about our mission partners is communicated through the monthly Missionary Prayer News update. Each church’s website has a section with information about our mission partners. We make a point of praying for our missionaries at our regular church prayer meetings and during our Sunday services.

Financial Commentary

The Trustees have considered the advice provided by the Charity Commission in their note CC19. We believe that a prudent level of reserves is approximately five to six weeks cash outflow to allow sufficient working amounts in the current accounts at St. John's. This amounts to £40,000 to £50,000.

The Charity's main income is from planned (regular) giving and associated Gift Aid tax refunds. This comes from around 130 givers at St John's. A sudden cessation of income is therefore unlikely. In the event of a shortfall, the Trustees will either seek to increase income by holding a gift day, or to reduce expenditure by postponing capital expenditure, reducing staff levels, withholding Parish Share (a voluntary payment) or reducing the amount donated to Missionary Societies (a discretionary payment). Our reserve gives adequate time for the trustees to assess any situation and take appropriate action.

The PCC's primary income is Gift Aided planned giving, which has increased gradually over the last couple of years more or less in line with inflation.

In June 2024, the minister and congregation of our sister Church – Christ Church, Greenbank – left the parish and the Church of England, joining the Anglican Mission in England. Their departure has had minimal effect on the finances of St John's.

The huge rise in energy costs since the start of 2022 has put a considerable strain on our finances during 2025. We are monitoring these costs closely. To reduce our electricity bills on the Church Centre we have installed solar panels on the roof of the Centre, which together with battery storage capacity should reduce our electricity bills considerably. Last November the PCC renewed our energy contracts on 2-year fixed price contracts which will insulate us from the anticipated large increases in energy cost resulting from the war with Iran.

The PCC had another challenging financial year in 2025, but, by God's grace and through the small increases in donations and rental income from the Church Centre, we were able to meet our commitments to ministry in the parish (including the ministry to our Cantonese-speaking congregation from Hong Kong), support our Mission Partners, and to finance the ministry of Jon Teasdale as Associate Vicar at St John's, and pay the housing and working expenses of our curate James Doo.

Voluntary giving at St John's, (2025 £272,947 in 2024 £271,836) which is the PCC's main source of income (together with Gift Aid tax recovered), showed a very small increase over the income in 2024. In addition, a Gift Day at St John's raised around £53,465 (including an anonymous donation of £34,250), and because of these gift day donations, together with the income from the Church Centre (£28,633), the PCC was able to achieve all its financial targets.

In November 2024, we received the legacy from the sale of Ruth Port's house which amounted to £257,000, and this legacy contributed to the very large cash balances at the end of 2024. Just before she died, Ruth verbally told Rev. Mike Smith, that she would like around 10% of the sale proceeds to be used to pay off some of the loan capital on the Church Centre, (and in 2025 £26,000 was used for this purpose) and the majority of the legacy to be used for Youth Work. During 2025, PCC decided on the allocation of this legacy; £68,000 has been passed to Christ Church Greenbank, where Ruth was actively involved in their Youth Work, as a restricted fund to be used for their Youth Work, £30,000 has been set aside as a designated fund to renew the AV systems in the Church Centre, and £133,000 set aside as a designated fund to be donated to Hartford Gospel Ministry Trust for Youth Work in the Northwich area, when that charity has redefined its objectives (to the support of Youth Work in the Northwich area) and has restructured its Trustees. Until then, the money has been retained in St John's bank account as a designated fund.

The main items of maintenance were barge boards on Church Centre which were replaced during 2025 at a cost of £47,000 (although the costs were charged in the 2024 accounts since the contract was placed then) and the replacement of the central heating boilers in the Centre (costing £10,000) when the existing ones were declared unsafe by the engineer who came to service them.

Reserves policy

The PCC's undesignated and unrestricted cash balances at December 2025 were £80,743 (2024: £403,367). The total cash balances including Designated, Restricted and Endowment Funds amounted to £265,276 (2024 £452,449). The abnormally high cash balance in 2024 was due to the legacy and the unspent amount of the loans received in 2024. The main areas of PCC expenditure are Parish Share, the payment of staff salaries, the support of mission and relief agencies, the maintenance of properties, plus rent and mortgage payments and, since 2022, the increased energy costs of heating and lighting our buildings. In addition, £4,000 of General Funds was used to pay part of the mortgage on St John's Church Centre.

The PCC has a non-contributory pension scheme which is a Defined Benefit Scheme run by the Church of England Pensions Board. It is auto-enrolment compliant and the permanent staff were auto-enrolled into this scheme in July 2016 in compliance with the appropriate legislation. There is currently no liability for a deficit for the Pension Scheme.

Regular giving towards the repayment of the loans on St John's Church Centre continued to be received. Gifts received during the year were £10,259 plus £2,686 tax refund on Gift Aided donations made during the last couple of years. In addition, £24,000 from the anonymous gift received in November 2023 and £26,000 from Ruth Port's legacy were used to repay a lump sum of £50,000 to reduce the outstanding loan balance. All congregational loans have now been repaid, leaving only the mortgage loan with Virgin Money (previously Yorkshire Bank).

The outstanding balance at 31 December 2025 was £58,688 (2024: £125,930). During 2025 no donations were made to capital projects.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Plans

The Charity's objective is to preach the Gospel, and we plan to do this by:

- ministering to the people of Hartford and Greenbank
- supporting Mission Partners both in the UK and overseas
- further developing links with local schools and colleges
- developing and resourcing new opportunities for Christian outreach as they arise

These plans are reviewed regularly by the PCC through the work of its sub-committees.

Structure, governance and management

The PCC is a corporate body. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules. PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. General Synod and Diocesan Synod members are also ex-officio PCC members. Deanery Synod representatives and elected lay PCC members are elected by the Annual Parochial Church Meeting (APCM, also referred to informally as AGM) and hold office for three years.

PCC members and Deanery Synod representatives are elected from both churches in the parish. At the APCM in April 2013 a resolution was passed to divide the elected places on Deanery Synod and PCC between St John's and Christ Church according to the ratio between attendance in the two churches, using a sample month each year.

At the APCM in October 2020, the size of the PCC was reduced to reflect the increased importance of the church sub-committees:'From the next APCM, the total number of elected lay representatives to the Parochial Church Council of St John the Baptist Hartford and Christ Church Greenbank shall be 9, consisting of 6 from St John's and 3 from Christ Church'.

Since the departure of Christ Church in June 2024, the resolutions relating to the church subcommittees and the division of elected places between the two churches have both ceased to have any effect. The number of elected lay representatives to the PCC remains nine.

At the first meeting of a newly elected PCC, members are reminded that they are Charity Trustees and are given a brief summary of their duties. On election each Trustee completes a Statement of Trustee's Interests and a Register of Trustees' Interests is kept.

PCC Sub-committees

In addition to the PCC, we manage the activities of the parish using PCC sub-committees.

The Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC informed.

Prior to the departure of Christ Church, there were two church sub-committees – St John's Committee and Christ Church Committee. Each committee comprised the clergy, those members of the PCC who worship at each respective church plus additional members who could be co-opted for one year. These committees both ceased to exist once Christ Church departed.

There is one Missionary Strategy Group, operating across both churches. The PCC retains full financial decision-making powers but where possible other decisions are delegated to the relevant church committee.

- Standing Committee
- St John's Committee
- Christ Church Committee
- Missionary Strategy Group

Each church may establish further local sub-committees as required.

Senior Management Personnel

At the report date, and throughout the period, the senior personnel included the following individuals:

Rev. Mike Smith – Vicar
Rev. Jon Teasdale – Associate Vicar
Rev. Dimitri Alldridge – Minister of Christ Church Greenbank
Graham Sunners – Operations Administrator

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Graham Campbell	
Rosalind Campbell	
Emily Dean	
Audrey Kerr-Taylor	
David Richards	
Rev. Mike Smith	
Rev. John Teasdale	
Charles Hayward	
Maxwell Heumann	
Helen Barber	
Rev. James Doo	(Resigned 30 April 2026)
Timothy Heumann	(Resigned 29 April 2025)
Jacqueline Barton	
Mary Rollinson	
Fiona Gibson	(Appointed 6 January 2025)
Jeremy Hunns	(Appointed 30 April 2025)
Lesley Ward	(Appointed 26 April 2026)
Peter Ross	(Appointed 26 April 2026)

The trustees' report was approved by the Board of Trustees.

J G Campbell

.....

Graham Campbell

Trustee

Dated: .....

03/30/2026

Mike Smith

.....

Rev. Mike Smith

Trustee

Dated:.....

09/30/2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Hartford, Chester Diocese (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Laura Pae
Mitchell Charlesworth

10/05/2026

Dated: .....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:						
Donations and legacies	**3**	414,830	15,082	-	429,912	727,237
Charitable activities	**4**	37,939	10,551	-	48,490	46,960
Investments	**5**	24,924	77	210	25,211	16,076
Other income	**6**	6,540	5,854	-	12,394	9,914
Total income and endowments		484,233	31,564	210	516,007	800,187
Expenditure on:						
Charitable activities	**7**	514,225	98,882	-	613,107	606,837
Other expenditure	**12**	1,171	-	255	1,426	1,952
Total expenditure		515,396	98,882	255	614,533	608,789
Net gains/(losses) on investments	**13**	-	-	-	-	75,000
Net income/(expenditure)		(31,163)	(67,318)	(45)	(98,526)	266,398
Transfers between funds		(60,000)	60,000	-	-	-
Net movement in funds	**9**	(91,163)	(7,318)	(45)	(98,526)	266,398
Reconciliation of funds:						
Fund balances at 1 January 2025		1,550,205	38,513	4,750	1,593,468	1,327,070
Fund balances at 31 December 2025		1,459,042	31,195	4,705	1,494,942	1,593,468

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income and endowments from:					
Donations and legacies	**3**	712,935	14,302	-	727,237
Charitable activities	**4**	41,955	5,005	-	46,960
Investments	**5**	15,742	92	242	16,076
Other income	**6**	1,975	7,939	-	9,914
Total income and endowments		772,607	27,338	242	800,187
Expenditure on:					
Charitable activities	**7**	579,608	27,229	-	606,837
Other expenditure	**12**	1,897	-	55	1,952
Total expenditure		581,505	27,229	55	608,789
Net gains/(losses) on investments	**13**	75,000	-	-	75,000
Net income		266,102	109	187	266,398
Transfers between funds		13,114	(13,114)	-	-
Net movement in funds	**9**	279,216	(13,005)	187	266,398
Reconciliation of funds:					
Fund balances at 1 January 2024		1,270,989	51,518	4,563	1,327,070
Fund balances at 31 December 2024		1,550,205	38,513	4,750	1,593,468

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		1,111,430		1,146,560
Investment property	**16**		300,000		300,000
			1,411,430		1,446,560
Current assets					
Debtors	**17**	19,141		12,920	
Cash at bank and in hand		265,276		452,236	
		284,417		465,156	
Creditors: amounts falling due within one year	**19**	(28,323)		(83,434)	
Net current assets			256,094		381,722
Total assets less current liabilities			1,667,524		1,828,282
Creditors: amounts falling due after more than one year	**20**		(172,582)		(234,814)
Net assets			1,494,942		1,593,468
The funds of the charity					
Endowment funds	**21**		4,705		4,750
Restricted income funds	**22**		31,195		38,513
Unrestricted funds	**23**		1,459,042		1,550,205
			1,494,942		1,593,468

The financial statements were approved by the trustees on 03/30/2026

J G Campbell

.....

Graham Campbell
Trustee

Mike Smith

.....

Rev. Mike Smith
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations			(140,218)		251,439
Investing activities					
Purchase of tangible fixed assets		-		(47,378)	
Investment income received		25,211		16,076	
Net cash generated from/(used in) investing activities			25,211		(31,302)
Financing activities					
Repayment of bank loans		(71,953)		39,355	
Net cash (used in)/generated from financing activities			(71,953)		39,355
Net (decrease)/increase in cash and cash equivalents			(186,960)		259,492
Cash and cash equivalents at beginning of year			452,236		192,744
Cash and cash equivalents at end of year			265,276		452,236

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Hartford, Chester Diocese is an unincorporated charity registered in England and Wales. The primary correspondence address is St John's Church Centre, School Lane, Hartford, Northwich, CW8 1NP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Parochial Church Council (Powers) Measure 1956, the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Charitable Activities

The Charity has only one charitable activity, therefore all governance costs have been allocated to support costs.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years or shown at original purchase price, not depreciated
Fixtures, furniture and equipment	Between 3 and 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Property revaluations

The most critical estimate, assumption and judgement relates to the determination of carrying value of property held in investment properties at fair value through the unrestricted fund. In determining this amount, the trustees have applied the overriding concept that fair value is the amount for which an asset can be exchanged between knowledgeable willing parties in an arm's length transaction. Therefore, the valuation of the investment property assets undertaken by the trustees on 31 December 2025 were considered appropriately in line with the valuation standards. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 24 June 2024 by Williams Estates estate agency. The trustees do not feel there is any material difference between this valuation and its current market value.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	400,232	15,082	415,314	455,526	14,302	469,828
Legacies	14,598	-	14,598	257,409	-	257,409
	414,830	15,082	429,912	712,935	14,302	727,237

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Sale of goods	9,306	10,551	19,857	7,883	5,005	12,888
Other income	28,633	-	28,633	34,072	-	34,072
	37,939	10,551	48,490	41,955	5,005	46,960

5 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Rental income	14,400	-	-	14,400	8,400	-	-	8,400
Interest on PCC funds	10,524	77	210	10,811	7,342	92	242	7,676
	24,924	77	210	25,211	15,742	92	242	16,076

6 Other income

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2025	**2025**	**2025**	2024	2024	2024
	£	**£**	**£**	£	£	£
Donations to be sent to other charities	6,540	-	6,540	1,975	-	1,975
Parochial fees collection for diocese	-	2,232	5,854	-	7,939	7,939
Sundry income	-	3,622	-	-	-	-
	6,540	5,854	12,394	1,975	7,939	9,914

7 Expenditure on charitable activities

	2025	**2024**
	£	**£**
Direct costs		
Depreciation and impairment	35,129	31,027
Donations to Mission and Relief Agencies	42,287	42,384
Costs of Charitable Activities within the Parish	462,160	474,539
Support Costs in support of Charitable Activities	54,372	38,519
Support Costs	19,159	20,368
	613,107	606,837
Analysis by fund		
Unrestricted funds	514,225	579,608
Restricted funds	98,882	27,229
	613,107	606,837

8 Independent Examiner's Remuneration

The amount payable to the Independent Examiner totaled £2,328 (2024: £2,220).

This total can be analysed as follows:

Independent Examination fees - £2,328 (2024: £2,220).

Fees for other work - £Nil (2024: £Nil).

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	35,129	31,027

10 Trustees

Expenses amounting to £16,301 were paid to 3 Trustees (2024 - Expenses amounting to £10,022 were paid to 3 Trustees).

The main expenses incurred were car travel, public transport, purchase of theological books, telephone/mobile/internet costs, attendance at conferences & training courses and computer hardware & software.

With the exception of those disclosed above and below in Note 27, there were no other disclosable transactions in respect of PCC members, persons closely connected with them or related parties.

None of the trustees held paid positions within the charity during the time that they were trustees. None of the current trustees of the charity currently hold paid positions.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	8	8

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

The stipendiary clergy are office holders not employees and are paid a stipend through the Diocese, the non-stipendiary clergy receive no remuneration for their service.

12 Other expenditure

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Donations sent to other charities	1,171	-	1,171	1,897	-	1,897
Other expenditure	-	255	255	-	55	55
	1,171	255	1,426	1,897	55	1,952

13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investment properties	-	75,000

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings	Fixtures, furniture and equipment	Total
	£	£	£
Cost			
At 1 January 2025	1,522,215	127,319	1,649,534
Disposals	-	(76,309)	(76,309)
At 31 December 2025	1,522,215	51,010	1,573,225
Depreciation and impairment			
At 1 January 2025	423,450	79,525	502,975
Depreciation charged in the year	30,253	4,876	35,129
Eliminated in respect of disposals	-	(76,309)	(76,309)
At 31 December 2025	453,703	8,092	461,795
Carrying amount			
At 31 December 2025	1,068,512	42,918	1,111,430
At 31 December 2024	1,098,766	47,794	1,146,560

16 Investment property

	2025
	£
Fair value	
At 1 January 2025 and 31 December 2025	300,000

Investment property comprises a single property - Propagators House, Greenbank Lane, Hartford, CW8 1JJ. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 24 June 2024 by Williams Estates estate agency, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	7,333	12,620
Prepayments and accrued income	11,808	300
	19,141	12,920

18 Loans and overdrafts

	2025	2024
	£	£
Bank loans	189,013	260,966
Payable within one year	16,431	26,152
Payable after one year	172,582	234,814

19 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank loans	18	16,431	26,152
Trade creditors		11,892	57,282
		28,323	83,434

Bank loans include mortgages totalling £16,431 (2024 - £26,152) which are secured against properties held within fixed assets.

20 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	£
Bank loans	18	172,582	234,814

Bank loans include mortgages totalling £107,582 (2024 - £169,814) which are secured against properties held within fixed assets.

21 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Permanent endowments				
	4,750	210	(255)	4,705

21 Endowment funds **(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Permanent endowments				
	4,563	242	(55)	4,750

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
	-	-	-	-	1
Church Centre Project	32,661	13,022	(75,683)	30,000	-
Weekend - St Johns	1,007	10,441	(11,420)	-	28
AV renewal - St Johns	1,792	396	(4,181)	30,000	28,006
Bell Tower	512	239	(39)	-	712
Koinonia	938	550	(615)	-	873
Youth at St Johns	114	-	-	-	114
Assigned Fees	1,489	5,116	(5,144)	-	1,461
Baptistry Subsidy Fund	-	1,800	(1,800)	-	-
	38,513	31,564	(98,882)	60,000	31,195

22 Restricted funds **(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Church Centre Project	41,554	14,394	(10,173)	(13,114)	32,661
Weekend - St Johns	1,296	11	(300)	-	1,007
Weekend - Christ Church	1,175	4,740	(5,915)	-	-
AV renewal - St Johns	2,096	33	(337)	-	1,792
Bell Tower	286	265	(39)	-	512
Koinonia	624	612	(298)	-	938
Youth at St Johns	114	-	-	-	114
Assigned Fees	725	7,283	(6,519)	-	1,489
Propagator House Improvements	3,640	-	(3,640)	-	-
Care of Churchyard	8	-	(8)	-	-
	51,518	27,338	(27,229)	(13,114)	38,513

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
General funds	1,550,205	484,233	(515,396)	(60,000)	-	1,459,042

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	1,270,989	772,607	(581,505)	13,114	75,000	1,550,205

24 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£
At 31 December 2025:				
Tangible assets	1,111,430	-	-	1,111,430
Investment properties	300,000	-	-	300,000
Current assets/(liabilities)	220,194	31,195	4,705	256,094
Long term liabilities	(172,582)	-	-	(172,582)
	1,459,042	31,195	4,705	1,494,942

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 December 2024:				
Tangible assets	1,146,560	-	-	1,146,560
Investment properties	300,000	-	-	300,000
Current assets/(liabilities)	338,459	38,513	4,750	381,722
Long term liabilities	(234,814)	-	-	(234,814)
	1,550,205	38,513	4,750	1,593,468

25 Pensions

The PCC participates in the Pension Builder Classic Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the PCC and the other participating employers.

26 Related party transactions

Transactions with related parties

During the year the charity received total donations of £42,669 (2024: £52,118) from the trustees. All donations received from the trustees were received without conditions.

At the year end, a total of £20,000 (2024: £20,000) was owed to trustees by the charity. No interest is payable on this loan, which is repayable in full in 2030.