Charity registration number 1134208 (England and Wales)

SOUTHERN EAST ANGLIA QUAKER MEETING

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Streets.

Here, with you.

SOUTHERN EAST ANGLIA QUAKER MEETING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Christopher Samuel	
	Rebecca Halliwell	
	Jan Hutchinson	
	Sara Merritt	(Appointed 7 February 2026)
	Jayne Adams	(Appointed 6 June 2026)
	Paul Campion	(Appointed 6 June 2026)
Charity number	1134208	
Principal address	Quaker Meeting House 6 Church Street Colchester Essex CO1 1NF	
Website address	essexsuffolkquakers.org	
Independent examiner	Michael Greene BSc FCCA Orderly House Dragoon Road Colchester CO2 7FU	

SOUTHERN EAST ANGLIA QUAKER MEETING

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SOUTHERN EAST ANGLIA QUAKER MEETING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of Southern East Anglia Quaker Meeting remains the furtherance of the general religious purposes of The Religious Society of Friends (Quakers) in Britain, in the area covered by Southern East Anglia Quaker Meeting and beyond, as set out in the governing document. These purposes include the right holding of public Meetings for Worship and of Meetings for Church Affairs in the constituent Local Meetings. Membership for the year was 69.

Public Benefit and Activities

During 2025, Meetings for Worship took place in Clacton, Colchester, Earls Colne and Sudbury Meeting Houses every Sunday morning. Colchester Quakers held a Meeting for Worship in Wivenhoe on Thursday evenings. Sudbury Quakers also held a mid-week Meeting for Worship and there was a mid-week Meeting for Reflection in Colchester. In addition, Colchester Meeting held monthly bring and share lunches after Meeting for worship, which were well attended. Harwich Quakers continued to meet twice monthly in a hired venue and in their homes but have combined with Clacton for administrative purposes.

It needs to be said that there was a lack of volunteers willing to take on roles within the Area Meeting, particularly in Colchester which is the largest Meeting. An example of this was the lack of a Nominations Committee in Colchester (subsequently rectified, but still difficult to find volunteers). It is to be hoped that an increase in membership in the Area Meeting may meet this need.

In Sudbury, the Gainsborough Ensemble, led by a member of Sudbury LM, held four concerts on the theme of war and peace for local schoolchildren, which were much appreciated, as well as a number of public concerts which were well attended. Moreover, amongst other other activities, Sudbury Friends establish a link with Friends in the Democratic Republic of Congo, and funded a peace education project on behalf of the Area Meeting. Also, two Sudbury Friends attended the Quaker Earthcare Gathering in Derby, and reported back to SEAQM.

Sudbury Friends also continued to support families in the area via "Dorothy's", a "bumps and babies" group. In Clacton, the Meeting holds a "Friends in Need" bursary in the sum of £1,900.

Colchester Meeting participated in the Colchester Heritage Day on 20 September 2025. This is an occasion, organised by the Borough Council, when the public are invited to visit local sites of cultural and historical importance in Colchester, including churches, and view what goes on. Colchester Friends and Attenders were present at the Meeting House to welcome visitors and provide refreshments. There was also an exhibition of Colchester Quaker artefacts, including an eighteenth century marriage certificate, signed in the traditional Quaker way by all those present as witnesses to the marriage. The event was well attended by the public throughout the day, and provided an opportunity to publicise Quakerism in the town.

The Area Meeting for Worship on Zoom led by Colchester Quakers still continues to provide worshipful experience to those in the AM and beyond who are unable to attend in person. Monthly blended meetings for Worship continued at Colchester.

Earls Colne Meeting held worship every Sunday, with low numbers increased by occasional enquirers and visitors. Business matters were dealt with after Meeting for Worship where necessary, and the Meeting participated in Heritage Open Day in September. This, together with other Church and community links, help maintain Quaker outreach in the community.

All of these Meetings were open to the public and provided opportunities for worship and spiritual growth. There was an increase in attendance at Meetings for Worship, compared with the COVID 19 period, with some new members, but also depletions due to age and frailty.

The Trustees have observed guidance issued by the Charity Commission on the nature of activities the charity should undertake. To support the governance of the Area Meeting (AM) and its constituent Local Meetings (LMs), various Quaker Meetings for Church Affairs were held in person and via Zoom. This included committees with responsibility for eldership, pastoral care, wardenship and premises. Trustees continued to meet and make decisions via online (Zoom). The Area Meeting has provided financial support to enable both its members and attenders to attend training courses and conferences, such as Britain Yearly Meeting.

The monthly Newsletter, sent by email or post reports on the life of the AM. The SEAQM website, despite being in need of overhaul, disseminated information to the wider world.

The policy of the AM continues to be that, when possible, rooms at all Meeting Houses are made available for hire to groups within the community. This not only provides an income for us but it also is a service to the community, contributes to community cohesion and meets a need for support groups such as AA.

The ongoing maintenance and decoration of the Meeting Houses is considered a necessary part of providing venues for hirings. At Sudbury, an agent manages the hirings and general maintenance in return for a fee, although during the year, a Premises Committee was re-instated after a break of many years. During the year Colchester Meeting House was managed by two employees, a manager and a caretaker. Essential work to renovate Colchester Meeting House continued.

Interfaith support continues to be offered by Sudbury where the Meeting House is hired by a Muslim group. However, it has been necessary to remind some hirers that whilst we make our buildings available to others for hire, they are first and foremost Quaker Meeting Houses which are owned and used by the Quaker community as places for our own worship. Sudbury Meeting also re-established contact with Churches Together in Sudbury.

Environmental Sustainability

Zoom continued to be used for business meetings at Trustee, AM and LM levels, reducing car use for participants. Both Layer Breton and Roman Road (Colchester) Burial Grounds are maintained without the use of pesticides, and beehives are kept in Roman Road. Sudbury garden and burial ground is maintained to maximise wildflowers and fruit trees in Earls Colne burial ground are part of the community orchard.

Achievements and performance

Investments and other resources

The Meeting continues to retain Rathbone Greenbank as discretionary investment managers and all investments are in ethically screened companies or funds. The balance in Rathbone's portfolio was £436,237.00 at year end. The investment policies have been kept under review.

The former Quaker meeting house at Coggeshall valued at £225,000 is leased to Essex County Council as a local library and the adjacent shed is rented to Coggeshall Parish Council. Trustees began the process of renewing the lease for both properties, and the renewal of the lease of the former Quaker meeting house has been completed. The self-contained flat at Clacton continues to be let on a tenancy agreement through an agent as does the flat at Colchester Meeting House.

Trustees consider that the present levels of financial assets may be reduced over the medium term to provide for building development without financial risk. Other funding is available via the John Savage and Tony Wheeler restricted funds, subject to Sudbury Friends' agreement.

SOUTHERN EAST ANGLIA QUAKER MEETING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

Reserves and Restricted Funds

In line with the existing reserves policy agreed in 2014, from unrestricted funds trustees have designated

General operating costs for six months	£ 50,000
Capital/Long Term Development Fund	£ 50,000
Contingent employment liabilities, for two employees	£ 10,000
Designated Funds	
Kendall & Freshfield Educational Fund	£ 54,635
Additional planned expenditure designated for 2025	
Refugee support – Colchester	£ 1,656
Clacton Friends in Need	£ 1,900
Total	**£168,191**
Restricted funds	
AM: Jack Field Educational Fund	£ 322
Sudbury: John Savage /Tony wheeler	£ 71,415
AM Burial grounds	£ 7,537

Income and expenditure

In 2025 our total income from all sources was £99,270. We spent £103,252 a difference of £3,982.

The 3 x largest sources of income were:

- Meeting House Hirings £37,309.25 (up from 35,781.00 in 2024)
- Property Rents £32,150.40 (up from 27,427.71 in 2024)
- Contributions and Donations £18,522.73 (down from £27,187.44 in 2024)

Significant expenditure was:

- Salaries and Wages £26,634.36 (up from 25,543.66 in 2024)
- Property Repairs and Maintenance £22,473.01
- Professional Overheads – the same as previous year £17,851.60, bookkeeper, accountants, booking agent etc roughly
- Utilities and Insurances £19,745.00

[included the sum of £4,600 in donations made in keeping with charitable aims].

The difference was funded out of reserves in line with the policy to use funds to maintain the properties and surplus funds to support the concerns of the AM.

At the end of 2025 realisable assets stand at £1,862,248. This figure is made up of £1,386,000 relating to buildings owned by the Charity, investments of £436,237 held by the Charity and an unrestricted cash surplus after debtors and creditors of £65,938. The Trustees believe the Charity will be well placed to meet all its liabilities in 2026, including existing commitments to identified concerns.

However, as stated above, as assets fall, the Meeting is seeking ways to increase its income and exercise greater control over its expenditure. In the meantime, the Trustees are satisfied that our assets are sufficient to cover all contingencies.

SOUTHERN EAST ANGLIA QUAKER MEETING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Risks

Trustees have systematically assessed the risks as suggested in current Charity Commission guidelines and those of the Religious Society of Friends and are now satisfied that systems or procedures are established in order to manage those risks. We continue to keep the risk assessment under review. Finding enough Friends willing and able to be Trustees is proving difficult, as indeed it is to fill other posts.

Structure, governance and management

The charity was registered with The Charity Commission in February 2010 under charity Number 1134208 and is formed and governed in accordance with Quaker practice, as laid down in Chapter 4 of *Quaker Faith and Practice*, and our governing document adopted in 2007 by minute 2007/74. Southern East Anglia Quaker Meeting consists of Local Meetings (LMs) at Clacton, Colchester, Earls Colne and Sudbury.

Trustees are appointed by the Area Meeting (AM). We aim to provide all trustees with guidance on their duties upon appointment, and they are encouraged to attend training with Woodbrooke Quaker Study Centre. The trustees serving in the year were:

Martin Rayner	(Resigned 31 December 2025)
Robert Parkes	(Resigned 31 December 2025)
Christopher Samuel	
Rebecca Halliwell	
Jan Hutchinson	
Sara Merritt	(Appointed 7 February 2026)
Jayne Adams	(Appointed 6 June 2026)
Paul Campion	(Appointed 6 June 2026)

On behalf of all the Trustees

Christopher Samuel
Trustee

Sara Merritt
Trustee

6 July 2026

SOUTHERN EAST ANGLIA QUAKER MEETING

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTHERN EAST ANGLIA QUAKER MEETING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHERN EAST ANGLIA QUAKER MEETING

I report to the Trustees on my examination of the financial statements of Southern East Anglia Quaker Meeting (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Greene BSc FCCA
Orderly House
Dragoon Road
Colchester
CO2 7FU
6 July 2026

SOUTHERN EAST ANGLIA QUAKER MEETING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Contributions, donations and legacies received	3	18,578	-	18,578	30,866	-	30,866
Property income	4	69,484	-	69,484	63,209	-	63,209
Investment income	5	11,209	-	11,209	8,864	-	8,864
Total income		99,271	-	99,271	102,939	-	102,939
Expenditure on:							
Fundraising Investment management		3,722	-	3,722	3,559	-	3,559
Charitable activities							
Bursaries	6	4,463	-	4,463	3,974	-	3,974
Donations and contributions	6	5,294	11,100	16,394	7,862	-	7,862
Property running costs	6	77,167	3,850	81,017	72,682	5,247	77,929
Other property costs	6	12,606	-	12,606	8,397	-	8,397
Total charitable expenditure		99,530	14,950	114,480	92,915	5,247	98,162
Total expenditure		103,252	14,950	118,202	96,474	5,247	101,721
Net gains/(losses) on investments	10	18,818	-	18,818	1,814	-	1,814
Net movement in funds		14,837	(14,950)	(113)	8,279	(5,247)	3,032
Fund balances at 1 January 2025		1,768,138	94,223	1,862,361	1,759,859	99,470	1,859,329
Fund balances at 31 December 2025		1,782,975	79,273	1,862,248	1,768,138	94,223	1,862,361

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SOUTHERN EAST ANGLIA QUAKER MEETING

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**12**		1,161,000		1,161,000
Investment property	**13**		225,000		225,000
			1,386,000		1,386,000
Current assets					
Debtors	**14**	1,550		1,550	
Investments	**15**	436,237		410,423	
Cash at bank and in hand		43,084		69,407	
		480,871		481,380	
Creditors: amounts falling due within one year	**16**	(4,623)		(5,019)	
Net current assets			476,248		476,361
Total assets less current liabilities			1,862,248		1,862,361
The funds of the charity					
Restricted income funds	**17**		79,273		94,223
Unrestricted funds	**18**		1,782,975		1,768,138
			1,862,248		1,862,361

The financial statements were approved by the Trustees on 6 July 2026

Christopher Samuel
Trustee

Sara Merritt
Trustee

SOUTHERN EAST ANGLIA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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1 Accounting policies

Charity information

Southern East Anglia Quaker Meeting is a charity registered with the Charity Commission under registration number 1134208, and is governed in accordance with normal Quaker practice, as laid down in Chapter 4 of Quaker Faith and Practice, and the governing document adopted on 9 September 2007 by Minute 2007/74.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised annually when the claim is made and received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

These are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered. Management and administration comprises costs for the day to day running of the Charity itself as an organisation.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Properties are included in the balance sheet at an in use valuation, on which no depreciation is charged.

Land and buildings	No depreciation provided

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with trade and other debtors and investments. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	55	212
Grants	18,523	30,654
	18,578	30,866

4 Property income

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Rent and Hiring Receivable	69,484	63,209

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	6,993	6,784
Interest receivable	4,216	2,080
	11,209	8,864

6 Charitable activities

	Bursaries	Donations and contributions	Property running costs	Other property costs	Total	Total
	2025	2025	2025	2025	2025	2024
	£	£	£	£	£	£
Unrestricted expenditure	-	1,150	76,554	8,143	85,847	79,874
Restricted expenditure	-	10,000	-	-	10,000	-
Other expenditure (unrestricted)	-	781	-	-	781	2,392
	-	11,931	76,554	8,143	96,628	82,266
Share of governance costs (see note 7)	4,463	4,463	4,463	4,463	17,852	15,896
	4,463	16,394	81,017	12,606	114,480	98,162
Analysis by fund						
Unrestricted funds - general	4,463	5,294	77,167	12,606	99,530	92,915
Restricted funds	-	11,100	3,850	-	14,950	5,247
	4,463	16,394	81,017	12,606	114,480	98,162

Costs are allocated to charitable activities on the basis of the expenditure actually incurred by the activity. Governance costs have been apportioned equally between charitable activities. Governance costs paid from restricted funds attributable to a charitable activity are allocated on an actual basis.

6 **Charitable activities** **(Continued)**

For the year ended 31 December 2024

	Bursaries	Donations and contributions	Property running costs	Other property costs	Total 2024
	£	£	£	£	£
Unrestricted expenditure	-	1,496	73,955	4,423	79,874
Other expenditure (unrestricted)	-	2,392	-	-	2,392
	-	3,888	73,955	4,423	82,266
Share of governance costs (see note 7)	3,974	3,974	3,974	3,974	15,896
	3,974	7,862	77,929	8,397	98,162
Analysis by fund					
Unrestricted funds - general	3,974	7,862	72,682	8,397	92,915
Restricted funds	-	-	5,247	-	5,247
	3,974	7,862	77,929	8,397	98,162

Costs are allocated to charitable activities on the basis of the expenditure actually incurred by the activity. Governance costs have been apportioned equally between charitable activities. Governance costs paid from restricted funds attributable to a charitable activity are allocated on an actual basis.

7 **Support costs allocated to activities**

	2025	2024
	£	£
Governance costs	17,852	15,896
Analysed between:		
Bursaries	4,463	3,974
Donations and contributions	4,463	3,974
Property running costs	4,463	3,974
Other property costs	4,463	3,974
	17,852	15,896

Legal and professional fees includes a charge relating to the independent examination of the accounts of £4,020 (2024: £3,900).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. Trustees are reimbursed for travel costs incurred and claimed when attending meetings of the charity. The total expenses reimbursed in the year was £nil (2024: £nil).

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Wardens	1	1
Caretaker	1	1
Total	2	2

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	18,818	1,814

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings £
Cost or valuation	
At 1 January 2025	1,161,000
At 31 December 2025	1,161,000
Carrying amount	
At 31 December 2025	1,161,000
At 31 December 2024	1,161,000

12 Tangible fixed assets **(Continued)**

There are four properties in current use as places of worship and they are located in Colchester, Clacton-on-Sea, Sudbury and Earls Colne. The properties in Colchester and Earls Colne, along with the two burial grounds, were revalued in 2011, the property in Clacton-on-Sea was revalued in 2012 and the property in Sudbury in 2013.

The revaluations were carried out on an in use basis by a firm of independent Chartered Surveyors, Fenn Wright.

The Trustees do not believe that the fair value of the fixed assets has materially changed in the terms of the net assets of the charity and so do not propose to instruct further valuations.

At 31 December 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been £nil (2024: £nil).

13 Investment property

	2025
	£
Fair value	
At 1 January 2025 and 31 December 2025	225,000

Investment property represents the former Coggeshall Meeting House which is leased to Essex County Council as a branch library. The fair value of the investment property has been arrived at on the basis of a valuation carried out in March 2019 for accountancy purposes by an independent professionally qualified valuer. The valuation was made on the basis of capital and rental values of the property. The trustees do not believe that the fair value of the investment property has materially changed in the terms of the net assets of the charity and so do not propose to instruct further valuations.

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	1,550	1,550

15 Current asset investments

	2025	2024
	£	£
Listed investments	436,237	410,423

Current asset investments are comprised of listed stocks and shares which are stated at market value together with cash held for trading purposes. The historic cost of the stocks and shares element held at the year end is £384,697 (2024: £371,950).

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	528	599
Accruals and deferred income	4,095	4,420
	4,623	5,019

17 Restricted funds

The restricted funds of the charity comprise the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 January 2025	Resources expended	At 31 December 2025
	£	£	£
John Savage legacy	30,514	(3,850)	26,664
Jack Fields Trust legacy	322	-	322
Tony Wheeler legacy	54,750	(10,000)	44,750
Burial ground	7,537	-	7,537
Other Sudbury Legacies	1,100	(1,100)	-
	94,223	(14,950)	79,273

Previous year:	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
John Savage legacy	35,761	(5,247)	30,514
Jack Fields Trust legacy	322	-	322
Tony Wheeler legacy	54,750	-	54,750
Burial ground	7,537	-	7,537
Other Sudbury Legacies	1,100	-	1,100
	99,470	(5,247)	94,223

The John Savage legacy and the Tony Wheeler legacy are restricted for use by the Sudbury LM.

The Jack Fields Trust legacy was left to Colchester LM for the educational purposes of members and attendees, but has since been authorised for the benefit of the Area Meeting.

The Burial Ground fund arose from the sale of one of the AM burial grounds and is restricted for use on maintenance of the remaining grounds.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
The Kendall & Freshfield Designated Fund	54,635	-	-	-	54,635
General operating costs	50,000	-	-	-	50,000
Capital/Long Term Development Fund	50,000	-	-	-	50,000
Contingent employment liabilities	10,000	-	-	-	10,000
Refugee support	1,656	-	-	-	1,656
Clacton Friend in Need	1,900	-	-	-	1,900
General funds	1,599,947	99,271	(103,252)	18,818	1,614,784
	1,768,138	99,271	(103,252)	18,818	1,782,975

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
The Kendall & Freshfield Designated Fund	54,635	-	-	-	54,635
General operating costs	50,000	-	-	-	50,000
Capital/Long Term Development Fund	50,000	-	-	-	50,000
Contingent employment liabilities	5,000	5,000	-	-	10,000
Refugee support	1,656	-	-	-	1,656
Clacton Friend in Need	1,900	-	-	-	1,900
General funds	1,596,668	97,939	(96,474)	1,814	1,599,947
	1,759,859	102,939	(96,474)	1,814	1,768,138

18 Unrestricted funds **(Continued)**

The Kendall and Freshfield Designated Fund is for educational purposes in anticipation of the disappearance of the Jack Fields Restricted Fund.

It is the policy of the meeting to set aside general operating costs amounting to 6 months worth of expenditure to allow continuation of the Meeting in the event of unforeseen circumstances.

The Capital/Long Term Development Fund is intended to form the starting point for any unforeseen capital expenditure that SEAQM may incur, either in terms of risk management or establishing new meetings in response to changing demographics of the local Quaker population.

The contingent employment liabilities fund is intended to meet any future potential costs arising from employee redundancy or subcontractor termination payments that may be necessary.

The buildings costs fund is intended to meet the costs of maintaining/repairing the buildings owned by the Meeting to ensure good stewardship of its buildings.

The Refugee support fund provides aid to Syrian refugees as need arises.

As members of Britain Yearly Meeting (BYM), a contribution is made to their running costs and to their charitable work.

Clacton Friend in Need is the balance of a donation received in the previous year.

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	1,161,000	-	1,161,000
Investment properties	225,000	-	225,000
Current assets/(liabilities)	396,975	79,273	476,248
	1,782,975	79,273	1,862,248

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	1,161,000	-	1,161,000
Investment properties	225,000	-	225,000
Current assets/(liabilities)	382,138	94,223	476,361
	1,768,138	94,223	1,862,361

20 Revaluation reserve

Included in the unrestricted funds figure is an amount of £1,519,032 (2024: £1,519,032) representing the revaluation reserve. This is composed of the gains on revaluation of investments and property until 2019 when the treatment of these changed in line with an update to the Charities SORP.

21 Operating lease commitments

Lessor

One of the charity's properties is held for rental purposes (see note 13). Rental income is due under the Renewal Lease (dated 19 January 2026) at £13,750 per year with a break date of 29 March 2026. All operating lease contracts contain market review clauses in the event that the lessee exercises its option to renew. The lessee does not have an option to purchase the property at the expiry of the lease period.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2025	2024
	£	£
Within one year	3,437	13,750

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

The charity has no disclosure to make regarding related party transactions.