REGISTERED CHARITY NUMBER: 1134177

TRUSTEES' REPORT AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

PARISH OF WIMBLEDON

PARISH OF WIMBLEDON

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FOR THE YEAR ENDED 31 DECEMBER 2025

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PARISH OF WIMBLEDON

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

Aim and Purpose

The purpose of the Parish of Wimbledon is to support the mission and ministry of each of its four churches in worshipping and serving God in the Parish, with and through the people of its congregations.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the four different churches in the Parish and to become part of the parish community. Our services and worship put faith into practice through prayer and scripture, music and sacrament. The operation of the four churches relies on the significant involvement, support and valuable skills and experience of volunteers.

The members of the PCC have had regard to the Charity Commission's guidance on public benefit in planning the activities of the charity. Grants and donations are made at their discretion and in accordance with the charitable purposes and objectives of the Parish.

ACHIEVEMENTS AND PERFORMANCE

The following activities were carried out by the PCC during the year: -

The Parish

2025 has been a good year for the Parish of Wimbledon. Not only have we seen improvements in our financial situation but several long running issues were resolved this year which have led to things not only running smoothly but stronger relationships and a deeper sense of our commitment to one another. We are also seeing growth in attendance on Sunday mornings and all the churches have reported an excellent Christmas.

We had spent more than a year considering the future of the team and what the best structure for our churches was to enable each of us to flourish in our mission and ministry. In January 2025 a meeting of the Church Wardens and Parish Wardens concluded, following all the discussions and explorations of the alternatives, that it would be best for everyone if the team stayed together. Following this we have started some more mission activities together and streamlined our financial processes. We hope that this will bear much fruit over the coming years.

In April 2025 the Team Clergy set up a Parish Youth Group, Rafter's; what had been a St Mary's group became a team youth group and now moves between St Mary's, St Matthew's and St Marks. At the same time the PCC agreed to join Youth Ministry in Community South West (YMIC SW), a mission initiative funded by the Church Commissioners through the Diocese of Southwark. As members our young people have access to termly youth events and the opportunity to attend residentials in both the UK and abroad. We also successfully applied to YMIC SW for a Youth Worker to come and work with us in the Parish.

This development has not only seen the number of young people attending grow considerably but has led to us being given a Youth Worker for 10 hours a week to work in the team. Nequela Whittaker was commissioned for the Parish on Sunday 8th February 2026 and will be working with us on developing our links with local secondary schools and setting up a group to support children in yrs 6 and 7 as they transition into Secondary School. This group will then also provide a pathway for our children from our provision for younger children into Rafters.

We are delighted that Rafters has already drawn young people into the life of the church. I would particularly like to thank my colleagues The Revds Jane Andrews and Alastair Newman for their support in running Rafters last year until the appointment of Nequela.

We have also agreed to streamline the Team's finances and bookkeeping by adopting a single chart of accounts, moving what had been five separate sets of accounts into a single accounting software package. The transition happened on the 1st January 2026 and is going smoothly so far. We are expecting this significant change to start bearing dividends in 2027. It should make the audit process considerably simpler and cheaper next year. We are also hopeful that it will help us both as a single parish and as individual churches to have a much clearer sense of our finances even before then. I would particularly like to thank our Parish and Church Treasurers and Parish Finance and Communications Manager for

the work they have put into achieving this.

The 2025 Lent course ran across the Parish giving members of our churches the chance to get to know each other and to deepen their faith. We had a good uptake across the parish. Many thanks to the Revd Stephen Edmonds for organising this.

We have been working on our property portfolio so that it best supports the mission and ministry of the parish. In December the Revd Stephen Edmonds and his family moved from a diocesan property in Raynes Park into a parish owned house very close to St John's. We are grateful to Stephen and Rosie for managing the disruption and are delighted to have them nearer to us.

The Galustian Flats have been a challenge to manage as, although they provide us with an income, it is not part of our mission to manage housing. The investment in property is proving less advantageous than it once was as the return on the investment is less than a cash investment would be. In addition, the legal duties on landlords are becoming more onerous. The PCC decided in the autumn that we would sell the flats and invest the capital elsewhere. The tenants have all been informed of the decision and David Ainsworth is taking forward the negotiations on behalf of the parish.
We also decided that we would not renew the planning permission on the 3 Arthur Road site as we will need to do something different in the current circumstances.

We said goodbye to Samantha Pedder as our Parish Finance and Operations Manager in September and have appointed Helen Dawson to the slightly different role of Parish Finance and Communications Officer. We have reviewed all the staffing in the Parish Office to both keep down the costs of administration in the parish and to ensure that there was sufficient resilience in our small organisation so that all essential functions could be covered by more than one person. Nam Wadling has moved from general administration to being St Mary's Church Administrator and Rachel Rowell is now our Parish Finance Assistant and is trained in our essential finance functions.
Altogether we have made good progress this year in both the mission of the church and in ensuring that the team structures support our mission.

St Mary's Church

St Mary's decided on its new priorities in 2025 using the Mission Action Planning process again. We had two Sundays dedicated to discerning our Mission Action Plan and have agreed that our priorities for the next three years are:

1. Reinvigorating our Children's and Youth Work.
2. Building up a stronger sense of identity and belonging in the congregation of St Mary's Church so we are a community growing in faith, hope and love. Helping St Mary's to strengthen its core.

We have already started on some of the projects to make this happen. We have introduced Godly Play to our Sunday School and to the 11.15am Relaxed service on Sunday Mornings. This has been very well received and provides a different model of ministry to children which focuses on their spiritual engagement and providing spaces to wonder about God and their place in the world and the community of faith and respond creatively.

We have changed Rafters our Youth Group from a St Mary's based group. This has had great advantages in not only enlarging the size of the group, but also in involving other clergy from the team. We now have a team of four volunteers who help us run Rafters, three of whom are from St Mary's. With the appointment of the new Team Youth worker we are hoping this number will rise.

The clergy have led Sunday School for most of the last year, but recently we have had a new group of volunteers, led by Ellie Searly come forward and we are looking forward to Sunday School being volunteer led from the end of February 2026.

We are now looking at how to refresh our offering to children under 5. The greater provision of nursery places to younger children is having a significant impact on us. We need to reflect on how to meet the needs of parents and children in this new context. We are hoping to have a Diocesan Mission Practitioner join us in 2026 to help us develop our ministry to children and young people.

The priority of building a stronger sense of identity and belonging in the congregation of St Mary's and anticipated changes in clergy staffing mean we are also reviewing all our services and the pattern of them over the week. Our pattern of Sunday services has been the same for over 40 years and we think it is time for a refresh and rethink in line with our aims. This Christmas we pioneered some changes, changing the number, times and scope of services. This was very successful.

Despite having two fewer services over Christmas Eve and Christmas Day we had over 200 more people attending our Christmas services. Particular highlights were the 6pm community carol service which had a much higher attendance than the service previously at that time; 480 people in 2025 compared to 182 in 2024. We welcomed the mayor of Merton, a number of our local councillors and representatives of the Buddhist Temple as well as a large number of other members of the community. The Choristers did an excellent job singing the descants to a selection of popular carols in a service that was only 45 minutes long.

On Christmas Day our usual three mid-morning services were combined into one all age Eucharist at 10.30am. This was very well attended and enjoyed by regular members of the congregation and visitors alike. The number of communicants at Christmas went up by 61 in 2025.

This gives us confidence about the direction we should be looking in as we review our services in 2026. We will also be looking at other ways to build an inclusive sense of belonging in St Mary's.

St Mary's DCC reviewed the Baptism Policy this year and we have made changes to our baptism preparation that are bearing fruit. Families are enjoying the new preparation sessions which work well for both adults and children. This is helping the children to be more relaxed and happier at our baptism services and is also a good introduction to Sunday School and our Godly Play service.

We are delighted that Heritage and Habitats have been given a substantial grant by the Heritage Lottery Fund and we are looking forward to the restoration of the Bazalgette Mausoleum in late spring 2026. Heritage and Habitats have put on a couple of lectures about Sir Joseph Bazalgette in St Mary's which has attracted members of the wider community as well as members of the congregation. They also opened the Mausoleum for the London Open House Weekends in September which attracted people from across London. We are very grateful for their partnership in looking after this important monument.

We are looking forward to further developing our Mission Action Plan in 2026 as well as completing the project to improve the drainage of the church. The establishment of the nursery lease and the fruits of our stewardship campaign in 2025 mean that we are now on a sound financial foundation for developing our mission and ministry as we go forward.

St Johns

Overview of the Year
During 2025, St John the Baptist, Wimbledon continued its charitable work through regular worship, pastoral care, and community engagement, while also undertaking a period of reflection and planning through the Mission Action Planning process. Alongside the ongoing responsibilities of safeguarding, governance, and building care, the year was shaped in a particular way by the marking of the parish's 150th anniversary in November, which provided a focal point for worship, outreach, and celebration.

Worship
The regular pattern of worship continued throughout the year, including Sunday services, weekday celebrations, and occasional offices. Candlemas was marked with Evensong involving King's School, followed by the parish's own Candlemas celebrations, bringing the Christmas season to a close. Lent began with Ash Wednesday, and Holy Week and Easter were observed with the customary liturgies, alongside additional provision for children.

Attendance during Holy Week was lower than in some previous years, though Easter Day numbers remained consistent with 2024. Pentecost was celebrated with the admission of a new choral scholar. We continued our occasional Evensong services, often held monthly on feast days.

The liturgical year reached a particular high point in November with services marking the parish's 150th anniversary. The principal celebration took place on Sunday 2nd November, when the Bishop of Southwark presided and preached at the morning service. Festal Evensong followed later that day, drawing worshippers from across the Wimbledon Team and beyond. The anniversary celebrations were closely followed by an All Souls Requiem, including an adapted form of Duruflé's Requiem, Remembrance Sunday, Safeguarding Sunday, and the Team Confirmation Service on the Feast of Christ the King, with the Bishop of Kingston. Advent and Christmas concluded the year with strong attendance, showing an increase over the previous year across the main Christmas services.

Safeguarding
Early in the year, a safeguarding review meeting was held in preparation for the diocesan safeguarding audit. Further safeguarding training was undertaken, and records of completed courses were updated and displayed in church.

Advice was sought from the diocese regarding a safeguarding matter involving a vulnerable adult, and a subsequent meeting with diocesan safeguarding staff took place to review procedures and follow-up actions. Work continues to ensure that all volunteers and officers complete the required safeguarding training and that parish policies remain up to date.

Fabric
The care of the church building and its contents required sustained attention during the year. A long-standing issue concerning the font progressed significantly, with the removal of the lead lining resolving a matter that had been under discussion for over two years. The diocese was informed, and a retrospective faculty is being pursued. Further repairs were carried out by the conservator, and the temporary font was returned to its lending parish.

Additional fabric matters included obtaining updated quotations for restoration work, addressing faults within the audio system, and responding to the temporary failure of the church website. These issues prompted renewed discussion about future investment in building infrastructure and digital accessibility, particularly in light of the anniversary year and ongoing mission priorities.

Occasional Offices
The parish continued to offer baptisms and funerals during the year, both at St John's and within the wider Wimbledon Team Ministry. Baptisms were held on major feast days, including the Nativity of St John the Baptist and the Feast of St Matthew. The funeral of a long-standing member of the congregation was held during the summer and was widely remarked upon for its sensitivity and hospitality to family members of different faith backgrounds. A noticeable decline in the number of funerals conducted during the year was observed, reflecting a wider trend across the Wimbledon Team.

Parish and Beyond
St John's remained fully engaged within the Wimbledon Team Ministry and the wider diocese. We contributed to attendance at Deanery Synod, diocesan study days, and team retreats. Clergy exchanges and shared services across the team continued, strengthening collaboration and mutual support.

Mission Action Planning remained a central focus during the year. A parish-wide planning day was held early in 2025, followed by surveys and consultation. Feedback highlighted the strengths of worship, music, and welcome, alongside challenges around demographics, finances, and engagement with younger generations. The MAP process informed both the anniversary year and the parish's ongoing priorities.

Community and Fundraising
The parish hosted and supported a range of community and fundraising events during the year. Christian Aid Week fundraising increased from the previous year. Additional events included a Whist evening, an Open Garden event, and a summer concert, all of which were well supported. Our monthly music recitals continue to attract larger audiences. We continue to act as a major host for the November Wimbledon International Music Festival.

The Christmas Fair raised funds for parish projects and local charities. Recitals, school services, and other events continued to reinforce St John's role as a community and cultural resource.

Governance and Administration
The Annual Church Meeting was held in May, alongside the full revision of the Electoral Roll. As anticipated, this resulted in a reduction in numbers, reflecting normal patterns following a complete refresh of the roll. Throughout the year, the parish continued to meet its governance and compliance responsibilities, including engagement with diocesan processes, safeguarding review, and Mission Action Planning. A significant proportion of administrative time during the year was devoted to the planning and delivery of the parish's 150th anniversary celebrations in November, alongside the ongoing work of supporting worship, pastoral care, and the life of the congregation.

St Matthews

Financially, 2025 has been a stable year for St Matthew's. Income exceeded expectations in all quarters except Q1, and expenditure was less than expected in all quarters. Overall, the year ended with a small surplus of just over £2k. However, a significant amount of money collected in 2025 (£20k, comprising a grant of £10k and around £10k in fundraising) is due to be spent on a capital project in 2026 (installing secondary glazing). Numbers are also boosted by a small legacy (£5k) received in 2025. Our main sources of income - planned giving and hall/church rentals - performed better than expected but there remains work to do to increase both, and to that end we are planning a Stewardship Campaign for 2026. Our largest sources of spending (Parish Support Fund, Team Contribution & Utilities) are all essentially non-negotiable. Our biggest challenge remains insufficient regular income above our non-negotiable expenditure, meaning we have little flexibility to consider further costs that may be needed to extend our mission and ministry

The purpose of St Matthew's Church is to proclaim the Good News of God's Kingdom through worship, serving the people of our parish, caring for the vulnerable, advancing peace and justice, and developing our church family as a community of God's Love where all are welcome - with no exceptions. St Matthew's is the only church in the area offering Anglocatholic worship, reflected in our particular celebrations of Lent, Holy Week, Easter, Advent and Christmas.

Our Team Vicar, the Revd Alastair Newman, was licensed towards the end of 2024 and we have benefitted from his ongoing ministry throughout 2025, assisted by Mthr Cynthia Jackson and Revd Sally Leeson. Peter Welsh continued as church warden in 2025, Jane Jefford stepping down to be replaced by our DCC Secretary Alison Tomkins. Alison's role as Secretary has been taken on by Laura Litster.

In October we welcomed the Lord Bishop of Southwark, the Rt Revd Christopher Chessun to preach and preside and to present Mthr Cynthia Jackson with the Lancelot Andrewes Medal in recognition of her many years of dedicated service in his diocese. In August we held a special service commemorating the 80th anniversary of VJ Day, attended by the Mayor of Merton and local councillors. Guest preachers in 2025 included Revd Canon Roxanne Eversley, Dean of Cultural Diversity for the Diocese of Southwark, Revd Kieron Rowley, Director of Youth Ministry in Communion, and representatives of the Trustees of Merton Faith in Action, a local homelessness charity. A number of members of the congregation (Matt Smith, Nick Woods, Catherine Richards, James Tomkins, Simon Ovens) also preached for us, as well as our clergy. During Lent, members of the congregation met with others from the Parish of Wimbledon for a joint Lent Course. Our monthly Prayer and Bible Study group continues.

Numbers attending church are growing steadily, with increases most notable around Christmas - our service of 9 lessons and carols growing from a congregation of 75 in 2024 to 115 in 2025, a number on a par with (or exceeding) pre-pandemic congregations for that service. Three members of the church attended the Leading your Church into Growth (LYCIG) Conference in September 2025, and materials from LYCIG will be used to shape our Mission Action Plan (MAP). One adult was baptised and confirmed in 2025 at a service at St John's Wimbledon, many children received their first communion (see below), and the usual round of occasional offices - baptisms, weddings, and funerals - continued.

The church continues to be involved in ecumenical activities through Churches Together in West Wimbledon. We have continued to build on interfaith connections this year, attending interfaith services at Wimbledon Synagogue.

The social life of the church continues, with several additions in 2025. Fairs were held in June and November, providing a chance to invite the local community into the church as well as raising essential funds for the church. For the first time in a long time we organised a 'Safari Supper' for members of the congregation, and attendees at our Patronal Festival of St Matthew were treated to a delicious brunch in the church hall afterwards.

The link between St Matthew's Church and St Matthew's School continues to be important. Members of the church serve as foundation governors and help younger children with their reading, and our Team Vicar runs a weekly chess club in the school as well as delivering Collective Worship to the whole school, and occasional training sessions to staff. We have continued to welcome classes from the school to church to learn about aspects of the Christian faith, as well as welcoming the whole school (and parents) for key services throughout the year - at Easter, Harvest and Christmas, and our School Leavers' and Newcomers' (Blessing of the Backpacks) Services. In late 2025 we were saddened by the sudden death of our Chair of Governors at the school, Elizabeth Broad. Two of our existing governors (Anne Khan & Nick Woods) have stepped up as co-Chairs of Governors. In autumn 2025 our Headteacher, Julia Warner, announced that she would be retiring at the end of the academic year, and a recruitment process is planned for 2026.

Remedial work was carried out on our organ in 2025 - fundraising being used to ensure no call on our unrestricted reserves. Our main hall was redecorated in mid-2025 and decoration of further communal areas are planned in the following years. Our garden is in a better state of upkeep than it has been for many years thanks to the hard work of a member of our congregation; minor tree works have been carried out, with further work planned for 2026. Serious spending is still due to address our heating and energy consumption, with various systems being considered to replace our ailing 1970s underfloor heating system in the church together with provision of solar panels on the church roof. Realistically, grants will be needed to make that project viable. One grant applied for and awarded in 2025 was £10,000 of matched funding from the Church of England's Give to Go Green initiative. That grant money (and the £10,000 raised at the church) will be used towards secondary glazing in our sanctuary to reduce draughts and heat loss from the building. That work is planned for 2026.

Hall and church bookings continued to grow in 2025. We secured a new weekly hall booking from a local fencing group, and in late 2025 we secured a new weekly hall booking for 2026 onwards: Hartbeeps, a local organisation providing baby and toddler play sessions.

The number of children attending Sunday services has increased steadily, children and their families enjoying the weekly themed crafts and activities provided in church by a volunteer. In 2025, St Matthew's set up a new school choir at our primary school in partnership with Colourstrings Music School. That continues to engage a good number of children (15 or so) who come and sing at church roughly once a term. Plans are being discussed for extending the scope of that project to include a more regular Sunday children's choir. On All Saints Sunday, 14 children from the primary school received their first communion in a joyous service. Plans are being discussed for reintroducing a children's Sunday school in 2026. Unfortunately the two lead volunteers for our Messy Church project moved away from the church in 2025, so that project is currently on hold pending new volunteers to take on the planning and delivery of sessions. In happier news, in 2025 the former St Mary's Youth Group was refounded as a Team Youth Group, attracting considerable numbers of youth from St Matthew's (and their friends). The Parish has joined Youth Ministry in Communion (YMIC) and attended several of their events. A YMIC Youth Worker is being appointed to the parish in 2026.

2025 was a significant year for engagement with our local community, beyond our usual June and Winter Fairs. St Matthew's Church hosted a fundraising concert for Merton Faith in Action, and the local heat of a young musician competition for the local Rotary Club. In August, a group from the church marched in the inaugural Merton Pride March, an important aspect of our witness as a member of Inclusive Church. We were also delighted to be founding members of the Raynes Park Free Film Festival and welcomed several hundred people to the church for free film screenings in September. Three members of the church congregation are involved in the planning committee for the Festival, and the next is planned for September 2026. A new coffee & craft group began in late 2025 and will continue in 2026. A local cub pack visited the church in 2025, and local cubs, scouts and beavers held their first Carol Service at St Matthew's since before the COVID-19 pandemic. In summer 2025 St Matthew's joined Merton Citizens, which we hope will aid further with our community engagement.

St Marks

2025 has been a year of gentle growth and refreshment for St Mark's. Since our new vicar's arrival in late 2024, we have seen encouraging green shoots in our congregation, a flourishing of worship, and deepening relationships both within our church family and with our local community.

Worship and Liturgy
Our worship life has been significantly enriched this year. Sunday morning congregations have grown from 35-40 people at the start of the year to 45-50 by year end, whilst our Wednesday congregation has increased from 9-13 to a regular attendance of 14-18 people. Morning prayer is now said publicly at St Mark's on Tuesday and Wednesday mornings with 6 regular attenders. The sacrament is once again reserved in our Chapel for sharing at home communions.

We have refreshed our Sunday morning Eucharist using the variety of provision from Common Worship, with new orders of service that have created an ordered but relaxed and welcoming atmosphere. The school choir from Bishop Gilpin continues to sing for services 5 times a year, and these services have been reimagined to be more inclusive of our regular congregation, particularly the other children who attend. Sunday club continues to nourish children in our congregation and a pattern of regular intergenerational worship is emerging.

We refreshed services for major festivals this year including introducing or reintroducing some events. During Holy Week and Easter, we held a supper and Eucharist on Maundy Thursday, a liturgy of the Cross on Good Friday, and two services on Easter day including a dawn service followed by breakfast. Our Christmas programme maintained Carols by Candlelight, Midnight Mass, an all-age service on Christmas morning featuring a puppet show and added a crib service aimed at young children, and The Longest Night, a service for those who, because of grief, anxiety or other reasons, find the jolliness of most Christmas services difficult. We also hosted carol services for Bishop Gilpin school, Park Academy and the Wimbledon Guild.

Our lay ministers, Charles Esdale (Reader) and Paula Thorvaldsen (Commissioned Lay Pastoral Minister) continue to provide invaluable leadership and support.

Formation and Discipleship
A Lent group was held by the parish with a number of our congregation participating both as leaders and participants. Two adults were prepared for baptism and confirmation and were baptised in November and confirmed the same day at our Team confirmation at St John's.

Our Advent programme proved particularly successful. Following the book The Journey to the Manger by Paula Gooder, we offered sessions on Tuesday evenings and Wednesday afternoons. A total of 26 people participated—a significant proportion of our relatively small community and a testament to the spiritual curiosity of our members.

Partnerships and Community Engagement
We continue to work closely with Bishop Gilpin Church of England Primary School. Along with St Mary's, we lead collective worship every Monday morning and participate in the governance of the school. Years 3-6 came to St Mark's for a Candlemas Eucharist in January and various year groups visited throughout the year. A valuable new development is the provision of regular CPD sessions for teachers on challenging topics in RE, helping to support the school's religious education programme.

We are building warm friendships with Cornerstone Church Wimbledon, a Korean church which meets at St Mark's on Sunday afternoons. We have worshipped together—both in our style and theirs—and enjoyed rich cultural exchange including shared meals and a violin recital. In 2025 we also welcomed Devotion Church, an independent charismatic church which meets for worship at Merton Arts Space. They use our church hall for lunch and fellowship. In establishing this relationship we have been grateful for diocesan guidance and have been clear about the need to respect both the teachings of the Church of England and St Mark's commitment as an Inclusive Church.

Our building continues to serve the wider community. The hall and church provide a popular venue for choirs, concerts and art festivals, brownies, AA, dance classes, fitness groups and other community events. In September we hosted the annual Fruit Day run by Abundance Wimbledon, which seeks to prevent food waste by making and selling juice, jams and cakes from garden fruit. During the summer we opened a community café on Wednesday afternoons, offering a welcoming space for neighbours to gather. We also offered our hall to a local project which creates social connections between recent refugees from war in Ukraine.

Occasional Offices
We continue to have a small number of occasional offices, with one memorial service held at the church this year. Two adults in our congregation were baptised in November, as noted above.

Governance and Administration
We have appointed a new Safeguarding Officer and a new Treasurer. Both are vital roles, and these appointments represent a significant step forward in our governance. Safeguarding processes are being updated and strengthened. Treasury functions are being brought in-house after several years of exemplary support from Colin Dadswell at Caladine. We have implemented new controls around how budgets are spent, with different levels of approval required for different sums.

Our Director of Music, Anian Weider, left us in the summer to relocate to Southend. We appointed a new Director of Music, Peter Sliva, from early November. In between we were ably supported by locum organists, in particular Michael Chapman who has proved to be a valuable friend of St Mark's. We continue to employ Becky Bryant who palys an invaluable role as church admistrator. During 2025 she took on additional responsibility for hall bookings.

Facilities and Resources
The Kingston Area office ended their contract for office space with us in late 2024. In 2025, the Butterfly Nursery scaled back their operations and now uses less space at St Mark's. Both of these factors mean we have lost a proportion of our rental income. However, the resulting availability of space has enabled us to open the church more often for community activities and worship. There are opportunities to rent out the chapter room and small meeting rooms vacated by the Kingston Area team.

We have reorganised our internal spaces to better serve our needs. The church office has relocated to the old choir vestry and is now shared by the vicar and the church administrator. The clergy vestry has been re-established as a place to store vestments and other liturgical items, to prepare prayerfully for services, and to serve as a quiet one-to-one meeting room.

Looking Forward
As we move into 2026, we are encouraged by the growth and vitality we have seen this year. The challenge of reduced rental income will require careful stewardship and creative thinking about how we sustain and develop our ministry. We are grateful for the dedication of our volunteers, the faithfulness of our congregation, and the support of our wider community. We look forward to continuing to serve God and our neighbours in the year ahead.

Fundraising activities
Fundraising activities are monitored by the Trustees and the Charity does not employ professional fundraisers or other commercial participators to raise funds. The Charity is not bound by any voluntary scheme or standard for fundraising but seeks to ensure this is carried out in an ethical manner and in accordance with Charity Commission guidance. In particular the Charity seeks to protect vulnerable people and other members of the public from the following: unreasonable intrusion on privacy, unreasonably persistent approaches or placing undue pressure on a person to give money or other property.

No complaints about its fundraising activities were received in the year.

FINANCIAL REVIEW
2025 results

The stability of the parish's finances, which started to be seen in 2024, continued in 2025. 2025 was a relatively quiet year regarding projects within the parish and this, combined with ongoing increases in management efficiencies, have led to this welcome period of relative stability.

Income has risen by £208,886 and costs have decreased by £75,913 compared to 2024.
The increase in income can largely be attributed to St John's receipt of a restricted donation of £200,000 towards an upcoming project, however unrestricted voluntary income also increased by an encouraging £17,753 in comparison to 2024. Costs have largely decreased due to lower than expected property maintenance being required during the year; other costs continue to be closely monitored at this time.

A loss on investments in 2025 of £8,207 (2024: gain of £13,557), in addition to a £50,000 loss on revaluation of investment properties, somewhat countered the positives noted in income and expenditure.

Overall the parish recorded a positive comparison of income to expenditure in 2025 of £247,208 (2024: £34,173).

Income
Total income, unrestricted plus restricted funds, continued to increase. Total income for the year amounted to £1,450,534 which was an increase of 16.8% from 2024 levels where income amounted to £1,241,648. The 5-year trend of Parish income is shown below:

Total income	**2025**	**2024**	**2023**	**2022**	**2021**
Income	£1,450m	£1,242m	£1,183m	£1.095m	£1.080m
% change	+16.8%	+4.9%	+8.06%	+1.38%	+0.09%

Historically, the biggest single source of income for the Parish has been planned giving and the associated gift aid recoverable from HMRC. Unrestricted voluntary income increased by 4% to £534,345 in 2025 (2024: £516,592). Restricted income of £237,167 was received in 2025, £200,000 of which was a donation to St John's in relation to its future extension project. Other voluntary giving such as weekly collections and one-off donations also showed welcome small increases from 2024 levels.

Income from the letting of Church buildings and car parking continues to be the second most significant income source for the parish. This income has increased by 5.79% to £426,776 in 2025 (2024: £403,433). For both St Mark's and St John's such income far exceeds the level of planned giving and provides important resources enabling those Churches to continue and develop their ministry. There are more commercial strategies which could be applied to hall lettings to drive income; this would need to balance with the needs of the church communities and the use by the church and parishioners.

The table below shows the trend of increasing income from premises in the post covid years:

Church buildings and car parking lets	**2025**	**2024**	**2023**	**2022**	**2021**
Income	£427K	£403K	£390K	£370K	£284K
% change	+5.79%	+3.54%	+5.2%	+30.3%	+51.9%

Tennis income has increased by £5,391 in 2025 to £75,861 (2024: £70,470) due to the move to a more cost-effective online sales provider. Further efficiencies will be sought in the future, however the focus for 2026 is the transfer of administrative responsibilities from volunteers to the internal Parish team for the running of the tennis fortnight.

Legacies have provided a welcome boost to funds over the years, with 2025 being no exception. A total of £35,891 was receivable in 2025 across the Parish; £27,683 was receivable during 2024 solely by St Mary's. £10,000 of the legacies receivable in 2025 was restricted to music ministry at St Mary's. The remainder was unrestricted, received across Parish (£3,000), St Mary's (£12,891) and St Matthew's (£10,000).

It is always important to remember that legacies are an uncertain source of income not factored into annual budgets.

Income from investments showed a decrease of £15,060 in 2025, due to both a decrease in interest rates in the period and also the Thornton Road clergy property ceasing to receive rental income in November 2025. Investment income consists firstly of interest and dividends which amounted to £40,212 in the year (2024: £48,386). Secondly, rental income was generated from the four Galustian Flats on Alexandra Road, located near to St Mark's church, car parking spaces at St Mark's and until November 2025, also from the clergy house in Thornton Road which was rented for 10 months of the year. The Team Vicar of St John's has since moved into Thornton Road, therefore this income stream has ceased and total rental income reduced by £6,886 in comparison to 2024. This will decrease further in 2026 as it is expected to remain as clergy housing for the foreseeable future.

The 5 year trend below shows decreasing rents, with dividends and interest fluctuating with rates:

Investment Income	**2025**	**2024**	**2023**	**2022**	**2021**
Rents	£81,435	£88,321	£99,234	£94,456	£90,225
Dividends and interest	£40,212	£48,386	£36,155	£27,333	£21,375
Total	**£121,647**	**£136,707**	**£135,389**	**£121,789**	**£111,600**
% change	-11%	+1%	+11%	+9%	+19%

Expenditure
Expenditure as a whole decreased to £1,145,119 in 2025, from £1,221,032 in 2024. This is largely due a decrease in spending on external clergy housing and on parish property maintenance.

As is the case in most financial years, the largest single outgoing is the Parish's contribution to the Diocese' Parish Support Fund. These funds are used:

- to provide clergy for the Parish.
- to support the administrative costs of running the Diocese.
- towards the training and development costs for the development of paid and unpaid staff.
- to support the wider ministry of the Anglican fellowship.

The Parish sent £418,014 in 2025 (2024: £416,625) to the Diocesan Parish Support Fund, a pledge made in the autumn of 2024. This was a 0.3% increase. The Parish continues to consider its levels of contribution to the Parish Support Fund and how this is balanced against income in the future.

Clergy housing expenditure was, as expected, on a maintenance only basis in 2025. Arthur Road will need to be addressed in 2027, upon the retirement of St Mary's Associate Vicar.

Lower sums were spent on property maintenance during 2025. Total maintenance costs amounted to £77,549 compared to £124,931 in 2024. With large projects scheduled at St Mary's and St John's, this number is expected to increase significantly in 2026.

Wages and staff costs was the next largest area of expenditure; the planned restructuring has now been fully implemented and this, combined with having a Children's worker for only a third of the year in 2025, has led to cost reductions. Total staff costs amounted to £137,765, which is a decrease of 12% from 2024 at £157,382. A parish youth worker was placed by Youth Mission in Community South West in early 2026 and there are plans to have a paid part time children's worker, so it may be expected that these costs will increase in 2026.

Church running expenses continued to be high, increasing to £140,084 in 2025 from £108,487 in 2024. This is an area to monitor going forwards. Utility costs, while decreasing slightly in 2025, continue to also be an area to monitor closely.

A final area of note is the expenditure on auditing and accountancy. This remains a significant cost to the parish at £36,270, which is an increase of £5,980 from the previous year. Extra costs were incurred ahead of the change of accounting systems at 1st January 2026; these included the setting up of the new software and staff training. In addition, some extra costs were incurred at the handover between office finance in employees in September 2025.

Looking ahead, the parish is now operating using one centralised Xero account. The increased cost in 2025 has been an investment for the future, creating more resilience against future changes in volunteer treasurers and the potential for reduced accounting and audit costs going forwards. Whilst some benefit should start to be felt in 2026, more will occur in 2027 with a single parish file being more straightforward and less time consuming to manage and review.

Cash at Bank and Debtors
Cash at Bank increased to £1,259,314 (2024: £963,488), largely due to a £200,000 restricted donation being held in cash at year end by St John's. The value of Debtors increased in 2025 to £86,462 (2024: £48,643).

Fixed Asset Investments
The investments at the end of 2025 were valued at £612,112 (2024: £620,319). Overall, there was an decrease on the market value of the investments of £8,207, which was noticeably due to unrealised losses on each of the CBF Church of England Investment Fund accounts.

Investment Properties
Investment properties were revalued in February 2026, with a decrease in fair value of £50,000 noted by a local Chartered Surveyor, Rapleys. The year end valuation recognises these properties at £1,650,000 (2024: £1,700,000). In early 2026 these properties are being prepared for sale. Profits from the sale will be invested ahead of some being used towards the development of the Arthur Road clergy housing site in the near future.

Conclusion of 2025 Financial Review
Continuing on from the start of the stabilisation of parish finances in 2024, 2025 has seen this trend continue. Income and costs have continued to go in their preferred directions in 2025. Investments are one area to watch in 2026, as interest rates continue to fall; close monitoring is needed. Legacies and giving continue to be vital sources of income, however these will be a challenge to sustain going forwards and the parish must continue to consider ways to keep this income at sufficient levels. Commercialisation of the hall assets is important and where costs are increasing, the churches must ensure that this is reflected in tariffs to prevent unexpected reductions in income. Utilities should continue to be monitored closely. The loss of Thornton rental income and potential changes to Galustian rental income will challenge the results in 2026.

Reserves policy
It is the PCC policy to try to maintain a balance on unrestricted (general) reserves to ensure they cover at least three months' unrestricted payments as this is felt to be necessary to accommodate any unforeseen fluctuations in income or expenditure.

The Parish held £6,046,402 of general funds (including designated funds) as at the end of 2025 (2024: £3,957,929) and £436,201 (2024: £2,637,466) of Restricted funds. The Restricted funds are held primarily for use on the upkeep and maintenance of the Parish's buildings (see note 13 for more details). The transfer of both the Galustian and Garden Hall funds from Restricted funds into the Unrestricted General Fund in the current year, correcting the historic treatment of these, explains the changes between restricted and unrestricted balances since the prior year.

Investment policy
The committees of the Parish and the churches each determine if reserves are to be invested beyond holding cash in a bank account, which currently delivers no or very low rates of return. An investment may be made as a result of receiving a lump sum or, if general reserves are in excess of what the committees determine should be held, as cash or quasi cash. Approved investments include CBF Church of England investment funds held at CCLA, other funds or deposit accounts which may be selected from time to time and also investment property. The objective of the Trustees is to maximise return to the Charity, but also to preserve capital, monitoring returns and intended uses of the money invested.

Plans for future periods
3 Arthur Road will require significant investment in 2027 and options for refurbishment or redevelopment are being considered. No significant works are proposed to the other three Parish owned houses occupied by clergy.

The Parish investment properties at 15 & 16 Alexandra Road are privately let, and a decision has been made by the PCC to dispose of them. It is intended that the proceeds of the sale will be used for the Arthur Road improvements.

St Matthew's are still working towards replacing their old and failing heating system, as well as addressing defects identified in their Quinquennial inspection. Having secured grant funding last year, work is planned for later this year to introduce secondary glazing in the sanctuary.

St Mark's have included provision of £17,500 in their annual budget as a provision for replacement of flat roofs, although it is not certain whether this work will take place in 2026.

St John's are at the fundraising stage for an extension at the west end of the church, primarily designed to improve access and toilet facilities at ground level. As previously mentioned, a £200,000 restricted donation has been received in respect to this. The gas boiler will also require replacement in the near future. Both projects will require significant additional finance.

St Mary's will be commencing a large drainage project in August 2026 to replace the existing Victorian drainage which is no longer fit for purpose. This project will be funded by what remains of the Eglington Reserve, the development fund and the designated reserve if needed. The new Garden of Remembrance will be landscaped, which will be funded by a donation from a parishioner. Finally, the Bazalgette monument will continue to receive much needed restoration by Heritage and Habitats, with works expected to be completed in summer 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a Charity registered with the Charity Commission (see below) and is a body corporate incorporated under the Parochial Church Councils (Powers) Measure 1956 further governed by the Church Representation Rules 2020.

Structure Governance and Management

The Parish has four churches located in Wimbledon and Raynes Park. It is part of the Diocese of Southwark within the Church of England. The correspondence address is 30 St Mary's Road, London SW19 7BP. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and a charity regulated by the Charity Commission.

The method of appointment of PCC members is based on the Church Representation Rules and a constitution based on these rules adopted in 2023. The Wimbledon Parish PCC consists of the Team Rector and stipendiary clergy licensed to the benefice, Parish Wardens, District Church Wardens, Deanery Synod representatives of the churches, a Secretary, a Treasurer and an Insurance Officer.

The PCC members are responsible for making decisions on all matters of general concern and importance to the Parish, including deciding on how the funds of the PCC are to be spent. Pay levels for all personnel aim to be at a similar level to those in similar employment within the Diocese.

The PCC met four times during the year with most members in attendance at each meeting. Each of the four churches has its own church committees, which meet regularly throughout the year.

Induction and training of new Trustees

Initiated in 2022, new PCC members receive formal induction training shortly after joining. All PCC members are specifically urged to study the Charity Commission’s guidance for trustees and to undertake online safeguarding training in line with Diocesan policy. New joiners are issued with an introductory pack explaining the working of the PCC and responsibilities as members of the PCC immediately after they join the PCC. All PCC members are required to undertake basic safeguarding training. The induction also covers making all members of the PCC aware of the risks of fraud and the current prevalence of fishing attacks on PCC office holders.

The induction in 2025 took place on 18 June.

Risk management

The PCC delegates risk management to a Standing Committee which has ownership and maintenance of a Risk Register.

The principal risks facing the Parish in its operation relate to possible fraud against its money held in banks, vulnerability to IT problems and associated disaster recovery, safety in its buildings which are heavily used and the fabric of which in some cases dates back centuries, the possibility of damaging safeguarding issues and vulnerability relating to key administrative roles both volunteer and paid.

Longer term there is a risk of declining church membership and of fewer volunteers ready to take on roles which inevitably increase in onerousness owing to legislation. There is also the inevitable increase in building maintenance over the longer term as buildings age, although all four churches have a rigorous inspection regime backed up by five-yearly independent inspections of the churches themselves by Diocese-appointed architects to ensure where possible that structural problems are identified early.

To mitigate financial risk, the Parish maintains an adequate level of reserves and, as a group of four churches, support one another in times of need. The Parish held a useful balance of bank funds at the year-end which also helps to mitigate future financial risks.

In addition to these operational risks, the Parish is diligent in applying the diocese’s procedures and training relating to safeguarding.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number: 1134177

Principal address: Fellowship House, 30 St Mary's Road, London, SW19 7BP

Trustees
The members of the Parochial Church Council (who are also the trustees of the charity) who served in the year and up to the date of this report are as set out below:

Officers

Revd M Hodgson	Team Rector and Vicar St Mary's
Revd MJ Andrews	Team Vicar St Mark's
Revd Dr S Edmonds	Team Vicar St John's
Revd N Bersweden	Associate Priest St Mary's
Revd A Newman	Team Vicar St Matthew's

Parish Wardens
Mr David Ainsworth
Ms S Lenon (Cook) – resigned at APCM 2025
Ms Mary Ann Turnbull – appointed at APCM 2025

Other Members of the Parochial Church Council

Sean Bulmer	DCC St John's
Sally Anne Carter-Esdale	DCC St John's
Catherine Cooke	Warden, St John's
Dr Lawrence Christopher Davies	Warden, St Mary's
William Featherby KC	Warden, St Mary's
Catherine Jane Gilonis	DCC St Matthew's
Eileen Jane Jefford	DCC St Matthew's – resigned at APCM 2025
Etienne Lambert	DCC St Mary's
Alexander Robin	Treasurer
Paula Thorvaldsen	Pastoral Minister St Mark's
Michael Leslie Vernell	DCC St John's
Peter Patrick Welsh	DCC St Matthew's
Nicholas Lonsdale Wolff	DCC St Mark's
Elizabeth Louise Ziegler	Insurance
Charles Bankes	Secretary
Alison Tomkins (Merriman)	Safeguarding Coordinator – appointed as DCC St Matthew's at APCM 2025

Departures APCM 2025

Shelia Lenon (Cook)	Warden, Parish
Eileen Jane Jefford	DCC St Matthew's

Ex Officio

Miss E Ziegler	Insurance Officer
Mr C Bankes	Secretary

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Bankers
National Westminster Bank
16 Wimbledon Hill Road
London
SW19 7NN

Handelsbanken
8 Lower Teddington Rd
Kingston upon Thames
ST1 4ER

Auditors
Xeinadin Audit Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (members of the PCC) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6th May 26 and signed on its behalf by:

.....
Rev M Hodgson - Trustee

Independent auditor's report to the members of the Parochial Church Council of The Parish of Wimbledon

Opinion
We have audited the financial statements of the Parochial Church Council of The Parish of Wimbledon (the "PCC") for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).
In our opinion, the financial statements:

- give a true and fair view of the state of the PCC's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the PCC members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the PCC members with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the PCC members' report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.
Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the PCC and its environment obtained in the course of the audit, we have not identified material misstatements in the PCC members' report.
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of PCC members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the PCC members
As explained more fully in the PCC members' responsibilities statement, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the PCC or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the members of the Parochial Church Council of The Parish of Wimbledon (continued)

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to incorrect recognition of legacy income, management bias in accounting estimates, valuation of property, presentation of separately disclosed items and management override of controls. In response to the risks identified we designed procedures which included, but were not limited to reviewing all information available on legacy income and asking for updates on any further information right up to sign off, challenging significant accounting estimates such as valuation of property, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing PCC meeting minutes and evaluating the charity' internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report
This report is made solely to the PCC members, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC members as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
Statutory Auditor

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 7 May 2026

Xeinadin Audit Limited is eligible for appointment as auditor of the PCC by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

PARISH OF WIMBLEDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
Income from		£	£	£	£	£	£
Voluntary income	2(a)	534,345	237,167	771,512	516,592	71,346	587,938
Investments	2(b)	61,711	59,936	121,647	84,695	52,012	136,707
Church activities	2(c)	463,692	-	463,692	423,226	-	423,226
Activities for generating funds	2(d)	85,068	5,443	90,511	81,008	4,345	85,353
Other income	2(e)	3,172	-	3,172	8,424	-	8,424
Total income		1,147,988	302,546	1,450,534	1,113,945	127,703	1,241,648
Expenditure on							
Raising funds	3(a)	5,210	944	6,154	2,756	564	3,320
Church activities	3(b)	1,036,201	102,764	1,138,965	1,142,800	74,912	1,217,712
Total expenditure		1,041,411	103,708	1,145,119	1,145,556	75,476	1,221,032
Gains/(losses) on investments	8,9	(150)	(58,057)	(58,207)	9,048	4,509	13,557
Net income/(expenditure)		106,427	140,781	247,208	(22,563)	56,736	34,173
Transfers between funds	13	2,342,046	(2,342,046)	-	-	-	-
Net movement in funds		2,448,473	(2,201,265)	247,208	(22,563)	56,736	34,173
Funds brought forward		3,959,262	2,637,466	6,596,728	3,981,825	2,580,730	6,562,555
Funds carried forward		6,407,735	436,201	6,843,936	3,959,262	2,637,466	6,596,728

The notes on pages 20-32 form part of these financial statements

PARISH OF WIMBLEDON

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	7		3,320,311		3,341,782
Investments	8		612,112		620,319
Investment properties	9		1,650,000		1,700,000
			5,582,423		5,662,101
Current assets					
Debtors	10	86,462		48,643	
Cash at bank and in hand		1,259,314		963,488	
		1,345,776		1,012,131	
Creditors: Amounts falling due within one year	11	(84,263)		(77,504)	
Net current assets			1,261,513		934,627
Net assets	12		6,843,936		6,596,728
Funds					
Restricted Funds	13		436,201		2,637,466
Designated funds	13		361,333		361,333
Unrestricted Funds	13		6,046,402		3,597,929
Total funds			6,843,936		6,596,728

The financial statements were approved by the Board of Trustees and authorised for issue on

6th May 26 ..... and were signed on its behalf by:

A S Hodgson

M Hodgson - Trustee

The notes on pages 20-32 form part of these financial statements

PARISH OF WIMBLEDON

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
STATEMENT OF CASH FLOWS					
Cash flows from operations	(i)		179,478		14,583
Cash flows from investing activities					
Interest and dividends received		121,647		136,707	
Amounts invested to purchase tangible fixed assets		(5,299)		(40,581)	
Amounts invested to purchase fixed asset investments		-		-	
Proceeds on disposal of fixed asset investments		-		-	
Cash flows from investment activities			116,348		96,126
Net (decrease)/increase in cash			295,826		110,709
Cash brought forward			963,488		852,779
Cash carried forward			1,259,314		963,488

i) Reconciliation of net expenditure to net cash flow from operating activities	**2025**	**2024**
	£	**£**
Net income/(expenditure)	247,208	34,173
Adjustments for:		
Depreciation	26,770	25,856
Dividends and rent from investments	(121,647)	(136,707)
(Gains)/losses on investments	58,207	(13,557)
(Increase)/decrease in debtors	(37,819)	100,863
(Increase)/decrease in creditors	6,759	3,955
Net cash used in operating activities	179,478	14,583

ii) Analysis of changes in net funds	**At 1/1/25**	**Cashflow**	**At 31/12/25**
	£	£	£
Net Cash			
Cash at Bank	963,488	295,826	1,259,314

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The PCC is a registered charity with the Charity Commission of England and Wales, with registration number 1134177 and is a body corporate incorporated under the Parochial Church Councils (Powers) Measure 1956, with its registered office at Fellowship House, 30 St Mary's Road, Wimbledon, London SW19 7BP and is a public benefit entity under FRS 102.

The Parish Accounts combine the accounts of the General Parochial Fund, the Galustian Trust and the accounts of the four Churches after eliminating transactions between them. The accounts include transactions, assets and liabilities for which the Parochial or Church Council can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

The financial statements have been prepared under the Church Accounting Regulations 2006 and in accordance with the Charities SORP 2019 (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements are prepared in pounds sterling rounded to the nearest pound.

Going Concern
The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
(i) Collections and Gift Aid donations are recognised when received.
(ii) Income tax recoverable on Gift Aid donations is recognised when claimable.
(iii) Grants and Legacies are accounted for as soon as notification is received of the likely amount due.
(iv) Funds raised by fêtes or similar events and the sale of books and magazines, including advertisements in the Review, are accounted for gross.
(v) Fees for weddings, funerals etc. are accounted for on an event-by-event basis.
(vi) Income from the letting of church halls is accounted for when earned.

Investment income
(i) Dividends and interest are accounted for when due.
(ii) Rental income from the letting of church premises is accounted for when earned.
(iii) Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid, or when a binding obligation is created.

The Diocesan Parish Support Fund is accounted for when payable.

Irrecoverable VAT
Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation
The charity is exempt from tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011 section 10(2). All maintenance expenditure incurred during the year on consecrated and beneficed property is written off as expenditure in the SOFA. Movable church furnishings held by the Rector and Parish Wardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the Church inventories, which can be inspected (at any reasonable time). Inalienable property acquired before 2001 is not valued in the accounts as there is insufficient cost information available. The trustees consider that the fair value of the inalienable property acquired before 2001 cannot be obtained without undue cost or effort to the Parish.

Other fixed assets
Other fixed assets, costing more than £1,000, are recognised at cost when brought into use. The initial carrying value of a tangible fixed asset received as a gift or donation is its fair value on the open market (or the trustees best estimate thereof) as at the date of gift. This is then its deemed historical cost. Where reliable historical cost information is not available, and the opportunity to include these at a deemed cost on transition to FRS 102 was not taken, the reasons for this and further information on such assets is disclosed below. No depreciation is provided on freehold land. No depreciation is provided on buildings where the PCC has adopted a policy of maintaining properties to a standard that prolongs their lives and enhances their residual values. Where their currently estimated residual value is not less than their carrying value, depreciation would be immaterial. Other assets are depreciated on a straight-line basis over their useful life which varies from 50 to 3 years.

Houses, church halls and land
The PCC owns four freehold residential properties. These are included at cost or deemed cost. No depreciation is provided on these buildings as their estimated residual value is not less than their carrying value.

The PCC has built three halls:

- St Matthew's Church Hall (built in 2004) building is included at cost and depreciated at 0%. The Parish also owns the land on which this built, which is not valued in the accounts as no cost records are available.
- St John's Church Hall (rebuilt 2016/17) is included at cost and depreciated at 2% straight-line. The Diocese owns the land on which this is built.
- St Mark's Church Hall (built in 1954) is not valued in the accounts as no cost records are available. The hall is used by a nursery and some other groups during the week and can be hired for private use. The Parish also owns the land on which this is built, which is not valued in the accounts as no cost records are available.

The PCC has built two halls on land it was gifted ownership of in 2001. The land is recognised at the fair value when gifted. The buildings are recognised as follows:

- St Mary's Garden Hall (built in 2002) is included at cost and depreciated at 2% straight-line
- St Mary's Fellowship House (built in 1974) is not valued in the accounts as no cost records are available. The hall houses the Parish Office and is used as a nursery during the week. The space is also available for Parish use.

The PCC also owns St Mary's field which is not valued in the accounts as no cost records are available.
Regarding St Mark's Church Hall building and land, St Matthew's Church Hall land, St Mary's Fellowship House building and St Mary's field, which are not valued in the accounts, any original costs are unlikely to be material or would already have been depreciated to an immaterial carrying value.

Fixed asset investments and investment property
Fixed Asset Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the fund managers' valuations. The Parish does not acquire put options, derivatives or other complex financial instruments. Investment property is shown at fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Fund accounting
General funds represent funds that are not subject to any restrictions regarding their use and can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds which have been set aside by the trustees for specific purposes. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Details of restricted funds are shown in Note 13. Endowment funds are funds, which require the capital to be kept intact, and only the income generated by those funds can be used, either for general or restricted purposes.

Financial instruments
Amounts owed to the General Parochial Fund or to the Churches at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove irrecoverable. Short term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

2. INCOME FROM

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£
2(a)	**Voluntary income**				
	Donations	343,846	210,376	554,222	403,574
	Income tax recoverable	72,483	962	73,445	76,810
	Legacies	25,891	10,000	35,891	27,683
	Grants	9,345	3,700	13,045	6,543
	Other Giving	18,136	11,592	29,728	15,690
	Collections	64,644	537	65,181	57,638
		534,345	237,167	771,512	587,938
2(b)	**Investment income**				
	Rents received	32,437	48,998	81,435	88,321
	Dividends and interest from investments	29,274	10,938	40,212	48,386
		61,711	59,936	121,647	136,707
2(c)	**Church activities**				
	Church hall income	426,776	-	426,776	403,433
	Fees received	36,916	-	36,916	19,793
		463,692	-	463,692	423,226
2(d)	**Other fund raising activities**				
	Fêtes, bazaars, concerts etc.	9,207	5,443	14,650	14,883
	Tennis fortnight	75,861	-	75,861	70,470
		85,068	5,443	90,511	85,353
2(e)	**Other income**				
	Social Activities	792	-	792	3,479
	Other income	2,380	-	2,380	4,945
		3,172	-	3,172	8,424
	Total income	1,147,988	302,546	1,450,534	1,241,648

3. EXPENDITURE ON

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£
3(a)	**Raising funds**				
	Fundraising activities	5,210	944	6,154	3,320
3(b)	**Church activities**				
	Wages	137,765	-	137,765	157,382
	Social security	2,011	-	2,011	7,048
	Pensions	2,214	-	2,214	2,950
	Charitable contributions	15,898	5,095	20,993	21,952
	Parish Support Fund	418,014	-	418,014	416,625
	Clergy and staff expenses	65,514	-	65,514	65,445
	Clergy housing	32,567	10,814	43,381	102,235
	Church running expenses	116,657	23,427	140,084	108,487
	Church utilities	57,715	-	57,715	59,872
	Church Mission expenses	5,072	2,689	7,761	6,875
	Property maintenance	30,886	46,663	77,549	124,931
	Depreciation	12,692	14,076	26,768	25,856
	Bad debt expense	-	-	-	1,000
	Church hall expenses	47,396	-	47,396	30,117
	Church hall utilities	12,869	-	12,869	12,397
		957,270	102,764	1,060,034	1,143,172
	Support costs				
	Insurance	29,932	-	29,932	31,846
	Printing and stationery	12,105	-	12,105	7,308
	Telecommunications	1,900	-	1,900	2,472
	Payroll administration	647	-	647	766
	Other church running expenses	(1,923)	-	(1,923)	1,858
		42,661	-	42,661	44,250
	Governance costs				
	Audit and accountancy	36,270	-	36,270	30,290
	Total church activities	1,036,201	102,764	1,138,965	1,217,712

4. AUDITOR'S REMUNERATION

The auditor's remuneration (defined as the amount receivable by the auditors and hence excluding VAT) amounted to £10,900 +VAT in the current year (2024: £11,000 +VAT). In addition, the auditors received £nil (2024: £nil) for provision of other accounting services.

5. TRUSTEES' REMUNERATION AND BENEFITS

The Rector, team Vicars and Curate, as office holders of the Church of England, are paid a stipend by Southwark Diocese and provided housing either by the PCC or by Southwark Diocese. The PCC contributed to the Diocese towards clergy stipends as follows: Rev N Bersweden £20,947 (2024: £18,758) and Rev S Edmonds £20,946 (2024: £20,403). Rev A Newman was provided with housing by the PCC for the whole period; in 2024 the PCC contributed to the Diocese for part of the year (2024: £11,803). In addition Revd N Bersweden, Revd J Andrews and Revd Dr S Edmonds were also provided with housing by the PCC.

7 (2024: 6) members of the PCC were reimbursed expenses for travel, hospitality and training costs and sundry reimbursements relating to their work for the PCC totalling £10,251 (2024: £9,102). Four PCC members received minor honoraria for providing streaming of church services, bellringing, choir duties, verging and marshalling, all in relation to life events. These totalled £1,030 (2024: three PCC members totalling £1,328). In 2025 the spouse/partner of two PCC members received £9,300 for organist services (2024: spouse/partner of two PCC members received £12,238 for organist services). No members of either the Parochial Church Council or Church Committees received any remuneration or reimbursement of expenses relating to their role as a PCC or Church Committee member. There were no other trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	137,765	157,382
Social security costs	2,011	7,048
Other pension costs	2,214	2,950
	141,990	167,380

The average monthly number of employees during the year was as follows:

	2025	2024
Administrators	7	7
Youth workers	-	1
Vergers	1	1
	8	9

No employees received emoluments in excess of £60,000.

Redundancy costs of £nil (2024: £15,050) were paid in the year.

7. TANGIBLE FIXED ASSETS

	Property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2025	3,701,927	29,716	8,500	3,740,143
Additions	580	2,806	1,913	5,299
At 31 December 2025	3,702,507	32,522	10,413	3,745,442
DEPRECIATION				
At 1 January 2025	373,362	16,499	8,500	398,361
Charge for year	23,450	2,931	389	26,770
At 31 December 2025	396,812	19,430	8,889	425,131
NET BOOK VALUE				
At 31 December 2025	3,305,695	13,092	1,524	3,320,311
At 31 December 2024	3,328,565	13,217	-	3,341,782

8. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Fair value		
At 1 January 2025	620,319	606,762
Purchase of investments	-	-
Sale of Investments	-	-
Unrealised gain/(loss)	(8,207)	13,557
At 31 December 2025	612,112	620,319

	2025	2024
	£	£
	Value	Value
General Parochial fund		
5,793.22 The CBF Church of England Investment Fund	128,600	133,955
1,981.07 M&G Charifund	34,265	29,169
4,100 AXA Framlington UK Select Opportunities	82,860	76,465
St Mark's		
1,299 12 The CBF Church of England Investment Fund	28,838	30,039
6,355 26 The CBF Fixed Interest Securities Fund	9,709	9,477
St Mary's		
5,987.03 The CBF Church of England Investment Fund	132,902	138,436
8,715.51 The CBF Church of England Investment Fund	193,470	201,526
85.00 M&G Land Trust	1,468	1,252
	612,112	620,319

All investments are carried at their fair value. Unrealised losses for the year were £8,207 (2024: £13,557 gain). There were additions of £nil during the year (2024: £nil) and disposals of £nil (2024: £nil).

9. INVESTMENT PROPERTY

	£
Fair value	
At 1 January 2025	1,700,000
Revaluation	(50,000)
At 31 December 2025	1,650,000

Investment properties were valued at 31 December 2025 at £1,650,000 by a local Chartered Surveyor.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Income tax recoverable	21,127	19,274
Other debtors and prepayments	65,335	26,369
	86,462	48,643

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors and accruals	84,263	77,504
	84,263	77,504

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated funds	General funds	Restricted funds	Total 2025
	£	£	£	£
Tangible fixed assets		3,320,311	-	3,320,311
Investments		2,068,642	193,470	2,262,112
Current assets	361,333	741,712	242,731	1,345,776
Current liabilities	-	(84,263)	-	(84,263)
	361,333	6,046,402	436,201	6,843,936

	Designated funds	General funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets		2,958,966	382,816	3,341,782
Investments		418,793	1,901,526	2,320,319
Current assets	361,333	297,674	353,124	1,012,131
Current liabilities	-	(77,504)	-	(77,504)
	361,333	3,597,929	2,637,466	6,596,728

13. MOVEMENT IN FUNDS

	At 1/1/25 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31/12/25 £
Restricted funds						
Galustian	1,982,286	48,998	(10,814)	(50,000)	(1,970,470)	-
St Mary's	114,948	-	(7,753)	-	-	107,195
Henry Haygarth	1,853	-	-	-	-	1,853
Speare Music	-	3,000	-	-	-	3,000
Garden Hall	385,654	-	(14,078)	-	(371,576)	-
Bazalgette Fund	1,750		(1,750)		-	-
St John's	55,185	217,472	(41,802)	-	-	230,855
St Matthew's	20,578	11,200	(21,251)	-	-	10,527
Parish Warden Fund	2,801	3,700	(2,689)	-	-	3,812
Parish Charitable Giving Fund	21,458	255	-	-	-	21,713
Charles Eglington bequest	50,953	5,600	(3,571)	(8,057)	-	44,925
Night Shelter	-	1,221	-	-		1,221
Bell Ringing	-	1,100	-	-	-	1,100
Organist Training Fund	-	10,000	-	-	-	10,000
	2,637,466	302,546	(103,708)	(58,057)	(2,342,046)	436,201
Designated funds						
St Matthew's	691	-	-	-	-	691
Legacy Fund	360,642	-	-	-	-	360,642
	361,333	-	-	-	-	361,333
Unrestricted funds						
General	3,597,929	1,147,988	(1,041,411)	(150)	2,342,046	6,046,402
Total funds	6,596,728	1,450,534	(1,145,119)	(58,207)	-	6,843,936

13. MOVEMENT IN FUNDS

	At 1/1/24 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31/12/24 £
Restricted funds						
Galustian	1,936,623	48,534	(2,871)	-	-	1,982,286
St Mary's	140,909	-	(25,961)	-	-	114,948
Henry Haygarth	1,853	-	-	-	-	1,853
Spire	-	-	-	-	-	-
Garden Hall	399,730	-	(14,076)	-	-	385,654
Bazalgette Fund	940	2,500	(1,690)	-	-	1,750
St John's	23,440	60,514	(28,769)	-	-	55,185
St Matthew's	6,623	13,955	-	-	-	20,578
Parish Warden Fund	2,710	2,200	(2,109)	-	-	2,801
Parish Charitable Giving Fund	21,458	-	-	-	-	21,458
Charles Eglington bequest	46,444		-	4,509	-	50,953
	2,580,730	127,703	(75,476)	4,509	-	2,637,466
Designated funds						
St Matthew's	691	-	-	-	-	691
Legacy Fund	336,459	24,183	-	-	-	360,642
	337,150	24,183	-	-	-	361,333
Unrestricted funds						
General	3,644,675	1,089,762	(1,145,556)	9,048	-	3,597,929
Total funds	6,562,555	1,241,648	(1,221,032)	13,557	-	6,596,728

GENERAL FUND
This fund represents the funds of the PCC which are not subject to restrictions on their use. The funds are available for general purposes. The transfer into the General Fund from both the Galustian and Garden Hall funds in the current year corrects the historic treatment of these funds. They are unrestricted funds which had been labelled as restricted in error when respectively received in 1961 (Galustian) and following the opening of Garden Hall in 2003.

DESIGNATED FUNDS

St Matthew's Charitable Giving
A proportion of the income of the church each year is allocated for charitable giving. This will be disbursed as suitable projects are identified.

St Mary's Legacy Fund
In accordance with the Reserves Policy, unrestricted legacy receipts which constitute 'large legacies' (being over £15,000) are credited to the Designated Reserve. This reserve should only be used for specific projects approved by the DCC and not for routine maintenance, meeting a deficit, or for expenses where a restricted reserve is available.

13. MOVEMENT IN FUNDS (continued)

Unrestricted legacy receipts which are not 'large legacies' are credited to the Mission General Fund.

RESTRICTED FUNDS

(1) The Galustian Trust Fund

The income from this fund, the assets of which were gifted to the Parish, is available to be used for general ecclesiastical purposes by the PCC and for the maintenance of the Galustian garden at St Mark's church. As noted under General Funds above, the transfer of funds in 2025 corrects the previous treatment of this fund, as the assets, currently investment properties, are not restricted by their trust deeds.

(2) St Mary's Restricted Funds:

(i) The Development Fund
For capital projects under the banner of Renewal, to include both the repair and enhancement of existing structures.

(ii) Charles Eglington Bequest
To be used to maintain and improve the external and internal fabric and accessories of the building.

(iii) The Speare Music Fund
This reserve contains a donation received in 2025 which is to be used to promote the involvement of young people in music at St Mary's.

(iv) The Garden Hall Fund
This fund represents the funds raised and spent on the St. Mary's Garden Hall. As noted under General Funds above, the transfer of funds in 2025 corrects the previous treatment of this fund, which became unrestricted at the point of completion of Garden Hall in 2003.

(v) The Henry Haygarth Bequest Fund
This fund represents the assets of the Haygarth Pension Trust, established under the will of Henry Haygarth, a former Vicar of St Mary's in 1907. Its purpose is to provide a pension to "two poor ladies of reduced circumstances of not less than 60 years of age and members of the Church of England".

(vi) Bazalgette Fund
The fund represents monies donated to maintain the Bazalgette monument. The PCC has now transferred the maintenance of the monument to 'Heritages and Habitats' charity and so also transferred the funds raised for the repair of the monument to them. The final part was paid in 2025.

(vii) Night Shelter Fund
This reserve contains donations raised in 2025 by members of the congregation which are to be used to cover the cost of hosting the Wimbledon Night Shelter.

(viii) Bell Ringing Fund
This reserve contains a donation received in 2025 which is to be used to cover the cost of upkeep of the church bells.

(ix) Organist Fund
This fund represents a restricted legacy recognised in 2025. It is believed that the legacy, once received, will be restricted to the training of future organists at St Mary's.

(3) St John's Restricted Funds

St John's restricted funds consisted of the following:
(i) The Choral Scholarship Fund
(ii) Fit for the Future, a project for the provision of toilets at a church level in a welcome area at the west end of the Church.
(iii) Organ Fund
(iv) Other Fund, a fund to hold restricted donations given for a range of projects where the donation is carried forward for expenditure in future years.

13. MOVEMENT IN FUNDS (continued)

(4) St Matthew's Restricted Funds

St. Matthew's restricted funds consisted of the following:
(i) The Organ Fund
(ii) The Vestments Fund
(iii) The Charity Fund

(5) The Parish Warden Fund

This fund represents annual donations from the Henry Smith Charity, which are to be used for the elderly, needy and homeless of the Parish. This fund is administered by the Parish Wardens.

(6) The Parish Charitable Giving Fund

This fund comprises a legacy left to the Parish to assist the poor of the Parish.

14. EMPLOYEE BENEFIT OBLIGATIONS

As described in note 1, the Parish operates a defined contribution pension scheme. The pension cost represents contributions payable by the Parish on behalf of individual employees and amounted to £2,214 (2024: £2,950). These contributions are invested separately within each employee's own personal scheme and are therefore separate from the Parish's assets.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for year ended 31 December 2025 or the year ended 31 December 2024, except as disclosed in Note 5.

The Parish considers its key management personnel to comprise the officers of the Parochial Church Council and certain other persons with responsibilities related to the affairs of the Parish or churches. The total remuneration of key management personnel was £41,893 (2024: £50,963).

16. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

17. OPERATING LEASES

At the year end the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	2,230	2,230
Between two and five years	-	2,230
	2,230	4,460
Lease payments recognised as an expense	2,230	2,230