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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

CHARITY NO. 1134146

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Contents

	Page
Trustees' report	3
Independent Examiner's report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF All SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Trustees' Report for the year ended 31 December 2025

This report covers the financial period ending 31 December 2025 including the unaudited accounts. The report and financial statements have been prepared in compliance with the current statutory requirements, the requirements of charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

History, objects and constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. It is a registered charity, following registration with the Charity Commission on 5 February 2010; previously it was regarded as an excepted charity. Throughout this annual report the charity is referred to as the PCC.

The PCC's governing document is the Parochial Church Council Powers Measure (1956) as amended and Church representation rules.

The main objective of the PCC is to promote the whole mission of the Church in the ecclesiastical parish. It also has the responsibility of co-operating with the Incumbent/Priest-in-Charge in promoting the whole mission of the Church (pastoral, evangelistic, social and ecumenical) in this parish.

The nature of the PCC's operations and its principal activity is acting as the executive committee of the parish and it consists of clergy and churchwardens of the parish, together with representatives of the laity. The PCC is responsible for the financial affairs of the Church parish and the maintenance of its assets, such as the churches and church halls. It also assists the clergy in the management of church affairs in the parish and promoting the mission of the Church.

Trustees, governance and structure

PCC members who have served at any time from 1 January 2025 until the date this report was approved are:

Trustee	***Role***
Revd. J.S Richardson (retired 31 January 2025)	Clergy (Ex-officio) and Chair
Revd. Lindsay Llewellyn-Macduff (appointed 2 June 2026)	Clergy (Ex-officio) and Chair since 2.6.26
D.J. Joy	Churchwarden and Lay Vice Chair
R.J. Philo	Churchwarden
C.J. James	Deputy Churchwarden All Saints
G.A. Lay	Deputy Churchwarden All Saints
T.D. Vardy	Deputy Churchwarden St. Philip's, Treasurer from 22 January 2026
S. Richards (resigned 1 December 2025)	Deputy Churchwarden St. Philip's
D.F. Freed	Deputy Churchwarden St. Stephen's
R. B. Ratcliffe	
J. Stevens	PCC Secretary
P.A. Fletcher	
L.H. Marchant (deceased 21 January 2025)	Treasurer

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF All SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Trustees' Report for the year ended 31 December 2025

Trustee	***Role***
S. Heather (resigned 31 January 2025)	Co-opted as Headteacher of Archbishop Courtney School, the Church School
D. Gillies (resigned 31 January 2025)	Co-opted as Reader
P. R. Ryan (appointed 25 May 2025)	
J. B. Warne (appointed 25 May 2025, resigned 8 June 2026)	
D. A. Davies (appointed 25 May 2025)	
G. D. Heath (appointed 25 May 2025)	
C. V. Green (appointed 25 May 2025)	

The Trustees meet regularly throughout the year, and the powers and discretions vested in the Trustees are exercisable by a majority in number of the Trustees. This includes any decision to appoint an additional or new Trustees. All decisions are made in meetings and are minuted.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met eight times during the year with an average level of attendance of twelve members. Given its wide responsibilities the PCC has a committee -the Standing Committee dealing with a particular aspect of parish life including worship, mission and outreach and fabric and finance responsible for making decisions between meetings of the PCC. The Standing Committee is responsible to the PCC and reports back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

PCC key focus areas

There were four key areas of focus during 2025.

A significant priority during 2025 was restoring an appropriate level of financial oversight following a challenging transition of the treasury function. Access to all financial information has now been achieved.

There has been a focus on ways in which the PCC can increase revenue particularly via fundraising from members of the Parish, this continues to be a challenging area.

The maintenance and long-term viability of the church buildings remains a high priority. The PCC has addressed key repairs, heating systems, safety and accessibility requirements and continues to explore opportunities for longer term funding requirements.

The interregnum created additional responsibilities for clergy cover, service planning and lay leadership. The PCC worked to maintain worship across the three churches, progress the incumbent recruitment process and encourage greater participation from volunteers.

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF All SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Trustees' Report for the year ended 31 December 2025

Financial review

Financial KPIs

	Prior year			Current Year
	Reported	Adjustments*	Adjusted	2025
Total incoming resources	196,743	- 122,507	74,236	67,070
Church Activities	120,994	- 31,254	89,740	74,127
Net incoming resources	75,749	- 91,253	- 15,504	- 7,057

Unrestricted	15,307	8,250
Restricted	37,461	37,461
Parish funds	52,768	45,711

*appendix 1

The PCC recorded a deficit of -£7k of net incoming resources in 2025, compared with a surplus in 2024 of +£75k. 2024 was significantly impacted by one-off exceptions in 2024 (see table above, and appendix 1 for further detail). The 2024 surplus should therefore not be regarded as representative of the PCC's recurring financial performance. The underlying deficit position in 2025 is broadly in line with prior year.

Trends for 2025:
Planned giving decreased during the year, reflecting both a reduction in the number of contributions and the average contribution received - £2.5k. This was partly offset by increased collections at services +£2k, particularly following the Christmas donation appeal. Income from the use of church buildings and St Philip's Centre increased +£2.6k around 14%.

Expenditure, St Philip's Centre running costs were lower by +£8k due to credit notes relating to estimated utility bills from the previous year. These favourable movements were offset by continued increases in insurance -£1k 5%, utility costs -£3.5k 16% and higher clergy and staffing expenditure -£2.7k 21%. The parish therefore continues to face pressure from its recurring operating costs alongside the need to maintain its buildings.

The continued trend of a net deficit position in the year has resulted in only £1k of the Parish Share being settled out of a total requested voluntary contribution of £19.7k.

The overall net movement in funds is a deficit of -£7k in the year. This leaves carried forward reserves of +£7.2k on the unrestricted fund and +£38.5k on the restricted fund from the closure of the restoration fund.

Reserves policy

It is PCC policy to try to maintain a positive balance on 'free' unrestricted reserves although in recent years it has proved challenging to achieve this. Although due to the write off of the loan from the diocese and the correction of the restricted fund, both the unrestricted and restricted funds are in surplus.

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF All SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Trustees' Report for the year ended 31 December 2025

Future plans

The Quinquennial report suggests £6m of work to be programmed over the next five years. However, funds and reserves are small and no serious major grants are available from National or Local Trusts until late 2026 at the earliest so in the meantime the PCC continues to focus on essentials reparation work and any emergencies that arise.

Approved by the PCC and signed on their behalf by:

Signed by:
Terri Vardy
11BD597989094D2...

T Vardy
Treasurer

Signed by:
6336940D7A7D4E1...

D Joy
Churchwarden and Lay Vice Chair

Date: 23 October 2026

*appendix 1

	Prior year exceptions	
	Income	Expenses
Funds from write off of Diocese roof repair loan	93,000	
Funds from closure of The Restoration Trust	21,484	
Celebration of life	10,644	- 10,644
Café	- 2,621	2,090
Nave lighting all Saints		- 16,300
Events - temporary toilets and communications		- 6,400
Total exceptions prior year	122,507	- 31,254

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

I report to the Trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of All Saints with St Philip Maidstone and St Stephen Tovil (the Charity) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

My responsibility is to examine the accounts under section 145 of the 2011 Act and to state whether any particular matters have come to my attention.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in other to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Allan Hickie
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Allan R. Hickie BSc FCA
UHY Hacker Young
Thames House,
Roman Square,
Sittingbourne, Kent.

Date: 23 October 2026

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Incoming resources					
Voluntary income	3a	37,068	1,000	38,068	156,766
Activities for generating funds	3b	663	-	663	10,669
Investment income	3c	285	-	285	523
Church activities	3d	28,054	-	28,054	28,785
Total incoming resources		66,070	1,000	67,070	196,743
Resources expanded					
Cost of fundraising	4	-	-	-	10,644
Church activities	4	74,127	-	74,127	110,350
		74,127	-	74,127	120,994
Net incoming resources before transfers		(8,057)	1,000	(7,057)	75,749
Transfers between funds		-	-	-	-
Net movement in funds		**(8,057)**	**1,000**	**(7,057)**	**75,749**
Balance b/fwd 1 January		15,307	37,461	52,768	(22,981)
Balance c/fwd 31 December		7,250	38,461	45,711	52,768

The Statement of financial activities indudes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Balance Sheet at **31 December 2025**

	Note	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand		53,211		53,211	57,768
		53,211	-	53,211	57,768
Current liabilities					
Creditors	6	7,500	-	7,500	5,000
Total net assets		45,711	-	45,711	52,768
Represented by parish funds					
Unrestricted	7			7,250	15,307
Restricted	7			38,461	37,461
				45,711	52,768

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:
Terri Vardy
11BD597989094D2...
T Vardy
Treasurer

Signed by:
6336940D7A7D4E1...
D Joy
Churchwarden and Lay Vice Chair

Date 23 October 2026

The notes on pages 11 to 16 form part of these financial statements.

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Statement of Cash Flows for the Year Ended 31 December 2025

	Total funds 2025	Total funds 2024
Cash flows from operating activities:		
Net cash provided by operating activities	(4,842)	(17,774)
Cash flows from investing activities		
Interest received	285	523
Cash flows from financing activities		
Cash inflows from new borrowing	-	
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the reporting period	(4,557)	(17,251)
Cash and cash equivalents at 01 January 2025	57,768	75,019
Cash and cash equivalents at 31 December 2025	53,210	57,768
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movement in funds for the year ended 31 December 2025	(7,057)	75,749
Interest received	(285)	(523)
(increase)/decrease in debtors	-	-
(increase)/decrease in creditors	2,500	(93,000)
Net cash provided by operating activities	(4,842)	(17,774)
Analysis of cash and cash equivalents		
Cash at bank and in hand	**53,211**	**57,768**

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Notes to the financial statements for the year ended 31 December 2025

1. General information

The Parochial Church Council Of The Ecclesiastical Parish Of All Saints With St Philip Maidstone And St Stephen Tovil is a charity, registered in England and Wales, registration number 1134146. Its principal office and contact address is 2 Bower Mount Road, Maidstone, Kent. ME16 8AU.

2. Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Fund accounting

Restricted funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds that are to be spent on the PCC's general purposes.

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Income for the Year Ended 31 December 2025

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Note 3				
Incoming resources				
a) Voluntary income				
Funds from write off of Diocese roof repair loan	-	-	-	93,000
Funds from closure of The Restoration Trust	-	-	-	21,484
Planned giving	25,173	-	25,173	27,685
Collections at services	5,293	-	5,293	3,204
Other donations	1,755	-	1,755	4,790
Legacies/Appeals	1,346	1,000	2,346	2,720
Gift Aid recovered	3,501	-	3,501	3,883
	37,068	1,000	38,068	156,766
b) Activities for generating funds				
Christingle donations	663		663	-
Celebration of life	-		-	10,644
Shop	-		-	25
	663	-	663	10,669
C) Investment income				
Bank interest	285	-	285	523
	285	-	285	523
d) Church activities				
Use of church	6,797	-	6,797	5,310
Church hall	-	-	-	809
PCC fees	2,823	-	2,823	2,157
Fees account income	1,850	-	1,850	2,395
St Philip's centre	14,151	-	14,151	13,060
Café and refreshments income	2,433	-	2,433	5,054
	28,054	-	28,054	28,785
Total income	**66,070**	**1,000**	**67,070**	**196,743**

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Expenditure for the Year Ended 31 December 2025

	Note	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Note 4					
Cost of fundraising					
Celebration of life		-	-	-	10,644
		-	-	-	10,644
Church activity expenses					
Repairs and maintenance		3,290		3,290	23,339
Diocesan Parish contribution		1,000		1,000	3,000
Insurance		22,269		22,269	21,137
Utility costs		22,320		22,320	18,812
Clergy and staffing costs		13,072		13,072	10,348
St Philip's Centre running costs		5,128		5,128	13,885
Upkeep of services		2,034		2,034	3,481
Church hall expense		490		490	6,920
Office Expenses		901		901	2,167
Bank Charges		356		356	280
Independent examiner's fee		2,500		2,500	2,520
Charity giving		767		767	757
Other		-		-	1,614
Café Expense		-		-	2,090
		74,127	-	74,127	110,350
Total expenditure		**74,127**	**-**	**74,127**	**120,994**

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Debtors for the Year Ended 31 December 2025

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Note 5				
Debtors				
		-	-	-
		-	-	-
	-	-	-	-

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Creditors for the Year Ended 31 December 2025

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Note 6				
Creditors				
Independent Examiners Fee	7,500	-	7,500	5,000
	7,500	-	7,500	5,000

Docusign Envelope ID: 894F87CC-60FD-8261-8019-F81B334B25A3

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Statement of funds 31 December 2025

Note 7		B/fwd 01.01.2025	Income	Expenditure	C/fwd 31.12.2025
	Unrestricted fund	15,307	66,070	(74,127)	7,250
	Restricted funds	37,461	1,000	-	38,461
		52,768	67,070	(74,127)	45,711

The restricted funds brought forward relate solely to the monies received following the closure of the Restoration Trust, which the PCC believes to be restricted in its use.

The restricted income received in the year relates to a legacy that was to be used solely for repairs.