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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

CHARITY NO. 1134146

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF All SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Trustees' Report for the year ended 31 December 2024

This report covers the financial period ending 31 December 2024 including the unaudited accounts for the same period. The report and financial statements have been prepared in compliance with the current statutory requirements, the requirements of charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

History, objects and constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. It is a registered charity, following registration with the Charity Commission on 5 February 2010; previously it was regarded as an excepted charity. Throughout this annual report the charity is referred to as the PCC.

The PCC's governing document is the Parochial Church Council Powers Measure (1956) as amended and Church representation rules.

The main objective of the PCC is to promote the whole mission of the Church in the ecclesiastical parish. It also has the responsibility of co-operating with the Incumbent/Priest-in-Charge in promoting the whole mission of the Church (pastoral, evangelistic, social and ecumenical) in this parish.

The nature of the PCC's operations and its principal activity is acting as the executive committee of the parish and it consists of clergy and churchwardens of the parish, together with representatives of the laity. The PCC is responsible for the financial affairs of the Church parish and the maintenance of its assets, such as the churches and church halls. It also assists the clergy in the management of church affairs in the parish and promoting the mission of the Church.

Trustees, governance and structure

PCC members who have served at any time from 1 January 2024 until the date this report was approved are:

Trustee	***Role***
Revd. J.S Richardson (retired 31 January 2025)	Clergy (Ex-officio) and Chair
Revd. Lindsay Llewellyn-Macduff (appointed 2 June 2026)	Clergy (Ex-officio) and Chair since 2.6.26
D.J. Joy	Churchwarden and Lay Vice Chair
R.J. Philo	Churchwarden
C.J. James	Deputy Churchwarden All Saints
G.A. Lay	Deputy Churchwarden All Saints
T.D. Vardy	Deputy Churchwarden St. Philip's, Treasurer from 22 January 2026
S. Richards (resigned 1 December 2025)	Deputy Churchwarden St. Philip's
D.F. Freed	Deputy Churchwarden St. Stephen's
R. B. Ratcliffe	
J. Stevens	PCC Secretary
P.A. Fletcher	
L.H. Marchant (deceased 21 January 2025)	Treasurer

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Trustees' Report for the year ended 31 December 2024

Trustee	***Role***
S. Heather (resigned 31 January 2025)	Co-opted as Headteacher of Archbishop Courtney School, the Church School
D. Gillies (resigned 31 January 2025)	Co-opted as Reader
P. R. Ryan (appointed 25 May 2025)	
J. B. Warne (appointed 25 May 2025, resigned 8 June 2026)	
D. A. Davies (appointed 25 May 2025)	
G. D. Heath (appointed 25 May 2025)	
C. V. Green (appointed 25 May 2025)	

The Trustees meet regularly throughout the year, and the powers and discretions vested in the Trustees are exercisable by a majority in number of the Trustees. This includes any decision to appoint an additional or new Trustees. All decisions are made in meetings and are minuted.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year with an average level of attendance of eleven members. Given its wide responsibilities the PCC has a committee -the Standing Committee dealing with a particular aspect of parish life including worship, mission and outreach and fabric and finance responsible for making decisions between meetings of the PCC. The Standing Committee is responsible to the PCC and reports back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Achievements and performance

The most significant works completed during the year was the replacement of nave lights at All Saints, this was also the largest expenditure. The decline of stewardship and giving continues. There has been a significant increase in insurance and utility costs during the year which has made it difficult to settle parish share due in the year. There was a one-off restricted donation resulting from closure of the All Saints Restoration Trust.

Financial review

In 2024 income generated was £196,743, compared to £95,228, however £93,000 is from confirmation of the write-off of the diocese loan which has moved from creditors to donations to the roof project. The closure of the Restoration Trust resulted in a donation of £21,484. Unrestricted income is £82,259 which is adverse to prior year, partly through lower giving and some unclaimed gift aid.

Expenditure for the year is £120,994, compared to £105,690 in 2023, 2024 works on the nave lights were completed £16,319, this is offset by £18,282 lower parish share of which only able to contribute £3,000 in 2024 compared to £21,282 in 2023.

The overall net movement in funds is a surplus of £75,749 in the year; which is made up of a deficit of £38,735 on the unrestricted fund and a surplus of £114,484 on the restricted fund. A transfer of £33,964 was made from the restricted fund to the unrestricted fund to account for historic errors in the recording of

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the income and expenditure in the restricted fund. This leaves carried forward reserves of £15,307 on the unrestricted fund and £37,461 on the restricted fund.

A prior year adjustment has been made and has been disclosed in the accounts (see Note 8), due to new information coming to light with regards to the fee account and therefore we have now recognised the income and expenditure correctly.

Reserves policy

It is PCC policy to try to maintain a balance on 'free' unrestricted reserves although in recent years it has proved challenging to achieve this. Although due to the write off of the loan from the diocese and the correction of the restricted fund, both the unrestricted and restricted funds are a surplus, which was not expected at the beginning of the year.

Future plans

The Quinquennial report suggests £6million of work to be programmed over the next five years. However, funds and reserves are small and no serious major grants are available from National or Local Trusts until late 2025 at the earliest so in the meantime we focus on essentials and any emergencies that arise.

Approved by the PCC and signed on their behalf by:

Signed by:
Terri Vardy
11BD597989094D2...

T Vardy
Treasurer

Signed by:
6336940D7A7D4E1...

D Joy
Churchwarden and Lay Vice Chair

Date: 21 September 2026

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS WITH ST PHILIP, MAIDSTONE.

I report to the Trustees on my examination of the accounts of The Parochial Church Council Of All Saints With St Philip, Maidstone (the Charity) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

My responsibility is to examine the accounts under section 145 of the 2011 Act and to state whether any particular matters have come to my attention.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in other to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Allan Hickie
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Allan R. Hickie BSc FCA
UHY Hacker Young
Thames House,
Roman Square,
Sittingbourne, Kent.

Date: 21 September 2026

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023 as restated
Incoming resources					
Voluntary income	3a	42,282	114,484	156,766	57,712
Activities for generating funds	3b	10,669	-	10,669	779
Investment income	3c	523	-	523	636
Church activities	3d	28,785	-	28,785	36,101
Total incoming resources		82,259	114,484	196,743	95,228
Resources expanded					
Cost of fundraising	4	10,644	-	10,644	-
Church activities	4	110,350	-	110,350	105,690
		120,994	-	120,994	105,690
Net incoming resources before transfers		(38,735)	114,484	75,749	(10,462)
Transfers between funds		33,964	(33,964)	-	-
Net movement in funds		**(4,771)**	**80,520**	**75,749**	**(10,462)**
Balance b/fwd 1 January (as restated)		20,078	(43,059)	(22,981)	(12,519)
Balance c/fwd 31 December		15,307	37,461	52,768	(22,981)

The Statement of financial activities indudes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Balance Sheet at 31 December 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023 as restated
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand		57,768		57,768	75,019
		57,768	-	57,768	75,019
Current liabilities					
Creditors	6	5,000	-	5,000	98,000
Total net assets		52,768	-	52,768	(22,981)
Represented by parish funds					
Unrestricted	7			15,307	20,078
Restricted - roof project	7			37,461	(43,059)
				52,768	(22,981)

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:
Terri Vardy
11BD597989094D2...
T Vardy
Treasurer

Signed by:
6336940D7A7D4E1...
D Joy
Churchwarden and Lay Vice Chair

Date 21 September 2026

The notes on pages 10 to 15 form part of these financial statements.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Statement of Cash Flows for the Year Ended 31 December 2024

	Total funds 2024	Total funds 2023 as restated
Cash flows from operating activities:		
Net cash provided by operating activities	(17,774)	(5,598)
Cash flows from investing activities		
Interst received	523	636
Cash flows from financing activities		
Cash inflows from new borrowing	-	-
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the reporting period	(17,251)	(4,962)
Cash and cash equivalents at 01 January 2024	75,019	79,981
Cash and cash equivalents at 31 December 2024	57,768	75,019
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movement in funds for the year ended 31 December 2024	75,749	(10,462)
Interest received	(523)	(636)
(increase)/decrease in debtors	-	3,000
(increase)/decrease in creditors	(93,000)	2,500
Net cash provided by operating activities	(17,774)	(5,598)
Analysis of cash and cash equivalents		
Cash at bank and in hand	57,768	75,019

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Notes to the financial statements for the year ended 31 December 2024

1. General information

The Parochial Church Council Of The Ecclesiastical Parish Of All Saints With St Philip Maidstone And St Stephen Tovil is a charity, registered in England and Wales, registration number 1134146. Its principal office and contact address is 2 Bower Mount Road, Maidstone, Kent. ME16 8AU.

2. Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Fund accounting

Restricted funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds that are to be spent on the PCC's general purposes.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Income for the Year Ended 31 December 2024

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Note 3				
Incoming resources				
a) Voluntary income				
Funds from write off of Diocese roof repair loan	-	93,000	93,000	-
Funds from closure of The Restoration Trust	-	21,484	21,484	-
Planned giving	27,685	-	27,685	34,768
Collections at services	3,204	-	3,204	3,245
Donations for roof project	-	-	-	8
Other donations	4,790	-	4,790	5,075
Legacies	2,720	-	2,720	3,022
Gift Aid recovered	3,883	-	3,883	10,795
Other	-		-	799
	42,282	114,484	156,766	57,712
b) Activities for generating funds				
Shop	25	-	25	130
Christingle	-	-	-	649
Celebration of life	10,644	-	10,644	-
	10,669	-	10,669	779
C) Investment income				
Bank interest	523	-	523	636
	523	-	523	636
d) Church activities				
Use of church	5,310	-	5,310	10,252
Church hall	809	-	809	1,376
Life events - fee income	2,157	-	2,157	3,450
Life events - other income	2,395	-	2,395	5,773
St Philip's centre	13,060	-	13,060	15,005
Café and refreshments income	5,054	-	5,054	245
	28,785	-	28,785	36,101
Total income	82,259	114,484	196,743	95,228

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Expenditure for the Year Ended 31 December 2024

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Note 4				
Cost of fundraising				
Celebration of life	10,644	-	10,644	-
	10,644	-	10,644	-
Church activity expenses				
Roof project		-	-	12,134
Repairs and maintenance	23,339	-	23,339	12,900
Diocesan Parish contribution	3,000	-	3,000	21,282
Insurance	21,137	-	21,137	18,540
Utility costs	18,812	-	18,812	10,905
Clergy and staffing costs	10,348	-	10,348	10,186
St Philip's Centre running costs	13,885	-	13,885	8,383
Upkeep of services	3,481	-	3,481	4,486
Church hall	6,920	-	6,920	1,665
Office Expenses	2,167	-	2,167	1,790
Café costs	2,090	-	2,090	-
Bank Charges	280	-	280	306
Independent examiner's fee	2,520	-	2,520	2,500
Charity giving	757	-	757	10
Other	1,614	-	1,614	603
	110,350	-	110,350	105,690
Total expenditure	120,994	-	120,994	105,690

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Debtors for the Year Ended 31 December 2024

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Note 5				
Debtors				
Diocesan Parish Share paid in advance		-	-	-
		-	-	-
	-	-	-	-

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Creditors for the Year Ended 31 December 2024

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
Note 6				
Creditors				
Canterbury Diocese Board of Finance loan	-	-	-	93,000
Parish share owed			-	
Accruals	5,000	-	5,000	5,000
	5,000	-	5,000	98,000

The Canterbury Diocese Board of Finance (CDBF) loan was a bridging loan provided solely to cover expenditure incurred on the main nave roof repair project in advance of the final tranche of grant funding from the Heritage Lottery Fund. It was due to be repaid once the final tranche of grant funding was received, but it has been agreed with the CDBF that that the loan can be deemed as no longer payable. The liability has therefore been written off during the year and the £93,000 has been recognised as income.

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Statement of funds **31 December 2024**

Note 7		B/fwd 01.01.2024 as restated	Income	Expenditure	Transfers	C/fwd 31.12.2024
	Unrestricted fund	20,078	82,259	(120,994)	33,964	15,307
	Restricted funds	(43,059)	114,484	-	(33,964)	37,461
		(22,981)	196,743	(120,994)	-	52,768

The restricted fund balance is made up of:
The roof project which was fully spent in 2024 with a transfer of £2,981 from general reserves to meet an overspend.
The balance carried forward of £37,587 relates to the monies received following the closure of the Restoration Trust, which the PCC believes to be restricted in its use.

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Note 8

Prior year adjustment

Following a review of the financial statements for the year ended 31 December 2023, it was identified that certain income and expenditure transactions had been incorrectly included in the 2023 accounts. The comparative figures have therefore been restated to correct these errors.

In particular, £47,700 of Fees Account Income and £47,700 of Fees Account Expense were incorrectly included in the 2023 accounts and did not relate to income or expenditure of the PCC. These amounts have been removed from the comparative figures.

The review also identified a number of other errors in the classification and recording of income and expenditure. The resulting adjustments to the 2023 comparative figures are as follows:

	2023 Prior	2023 Revised	2023 Movement
Income			
Christingle	-	649	649
Use of church	9,537	10,252	715
Life events - other income	47,700	5,773	(41,927)
Café and refreshments income	-	245	245
	57,237	16,919	(40,318)
Expenses			
Repairs and maintenance	10,920	12,900	1,980
Fees account expense	47,700	-	(47,700)
Upkeep of services	899	4,486	3,587
Church hall expense	1,269	1,665	396
Office expenses	904	1,790	886
Other	314	603	289
	62,006	21,444	(40,562)
Movement	(4,769)	(4,525)	244