CHRIST CHURCH Fulwood

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FULWOOD CHRIST CHURCH, SHEFFIELD

(Also known as Christ Church Fulwood)

Audited financial statements
For the year ended 31 December 2025

Registered Charity Number 1134057

resting in Jesus | living for his glory

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Legal and administrative information

Ecclesiastical parish: Fulwood Christ Church, Sheffield

Address:
Canterbury Avenue
Fulwood
Sheffield
S10 3RT

Council members:

Incumbent	Rev. Jonny Dyer	*CI*
Associate Vicar	Rev. Pete Scamman	*CI*
Curate	Rev. Will Stonham	*CI* (from July 2025)
Director of Operations	Rev. Stephen Rae	*CI* (to Dec 2025)
Minister for Training	Rev. Rob Mullock	*CI*
Churchwardens	Paul Dodd	W
	Sally Hewson	W
Deputy Churchwardens (& Lay Vice-Chair)	Alison Linsky	E
	Chris Nex	*E*
Deanery Synod representatives	Dan Houghton	E (from Sept 2025)
	Rafa De Lima	E (to Sept 2025)
	Heather Wilson	E
Diocesan Synod representative	Paul Houghton	E
General Synod representative	Jane Patterson	*E*
Members with elected role responsibilities	Emma Glaves	E Secretary
	Heather Charlton	E Parish Safeguarding Officer
	Ronan Wade	Co Treasurer

Legal and administrative information

Council members (continued):

Elected PCC members	Andy Donaldson	E	(to May 2025)
	Carolyn Edmonds	E	(to May 2025)
	Emma Graham	E	(to May 2025)
	Judith Jones	E	(to May 2025)
	Jennifer Meiring	E	(to May 2025)
	Roger Richardson	E	(to May 2025)
	David Taylor	E	(to May 2025)
	Karen Holmes	E	
	Dan Houghton	E	(to Sept 2025)
	Liz Johnstone	E	
	Toby Vogelberg	E	
	Phil McMinn	E	
	Willard Moore	E	(to Sept 2025)
	John Grant	*E*	
	Richard Clayton	*E*	
	Susan Pereira	*E*	
	Gillis Robbie	*E*	
	Andy Toward	*E*	
	Sam Cocker	*E*	(from May 2025)
	Graham Collins	*E*	(from May 2025)
	Rachel Field	*E*	(from May 2025)
	Ian Manifold	*E*	(from May 2025)
	Jonathan Norgate	*E*	(from May 2025)
	Vivienne Richardson	*E*	(from May 2025)
	Nathan Wong	*E*	(from May 2025)
	Peter Collier	*E*	(from July 2025)
In attendance	Nick Field	*A*	Parish Safeguarding Officer (From May 2025)
	Andy Cook	*A*	
	Paula Harris	*A*	

PCC membership summary at the date of this report:		No.
	Cl – Clergy (Voting)	*4*
	W – Churchwarden (Voting)	2
	E – Elected lay member (Voting)	26
	Co – Co-opted onto PCC (Voting)	1
	A – PCC attendee (Non-Voting)	4

Status: A charity registered with the Charity Commission

Bankers: Virgin Money
66 Fargate
Sheffield
S1 2HE

Auditors: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Report of the Council - continued

Objective and Vision

The objective of the Parochial Church Council ('PCC') is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. Under this overarching objective, the church seeks to glorify God by pursuing our vision

"To know and enjoy the transforming love of Jesus,
and make his love known to others, for his glory."

It is the love of Jesus that is at work in each of us. He invites us into his life by knowing and enjoying his transforming love. Jesus said, "Come to me, all you who are weary and burdened, and I will give you rest." Matthew 11:28 Our prayer for us all is that, by re-discovering the rest that Jesus offers, we might be transformed. It is only then that we will be equipped to live for his glory as we seek to make His love known to others.

Activities

The church helps members grow in their faith through Sunday teaching, small group Bible studies, and practical support in areas like marriage, parenting, and workplace discipleship. The monthly Church Family Prayer evening is a vital part of church life, demonstrating dependence on God.

The church seeks to reach out to our community, aiming to share the gospel with every resident in Fulwood. This includes a variety of outreach ministries, evangelistic events, and regular guest services designed for those exploring Christianity. Major events like our Fireworks night and Carols by Candlelight provide opportunities for people to hear about Jesus in an accessible way.

Various ministries cater to different age groups, ensuring that people of all life stages are welcomed and discipled. Pre-school activities like Junior Jivers & Small Talk create a friendly, Christian environment for young children and their families. Children's and youth work takes place throughout the week, on weekends, and during school holidays. Students from Sheffield's universities are invited to engage with church life through dedicated events and discipleship opportunities. The church also runs a ministry for older members, including the weekly Friday Club, which offers fellowship and community.

The church is committed to mission and global outreach, supporting mission partners involved in cross-cultural ministry, youth and children's work, and short-term mission trips. The Mission Committee oversees financial support, recommends new mission partners, and ensures a continued gospel focus in all supported ministries.

The church also runs Bible Training Yorkshire (BTY) to serve local churches and actively supports members pursuing full-time theological training, including ordination. This is in addition to our own structured training programs for Ministry Trainees, where trainees receive Bible teaching and hands-on ministry experience.

Review of the year

During 2025 we commenced the year with a dedicated Month of Prayer in January, gathering morning and evening to commit our mission to the Lord. This culminated in our annual Day of Prayer and Partnership Sunday, where the congregation formally reaffirmed its shared commitment to the Gospel. Central to our life this year was our theme verse, Ephesians 3:17–18:

"And I pray that you, being rooted and established in love, may have power, together with all the Lord's holy people, to grasp how wide and long and high and deep is the love of Christ."

This theological foundation was further bolstered by high-profile teaching initiatives, including the "Incomparable" conference series and a transformative mission weekend led by Graham Daniels, both of which served to equip the church for deeper discipleship.

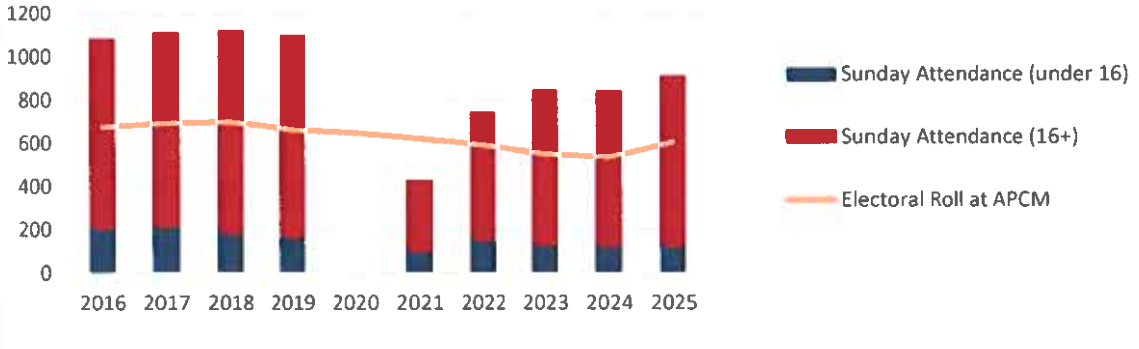
Our commitment to the next generation and the wider Sheffield community remained a core priority throughout the year. The youth ministry continued to flourish, providing vital spaces for young people including Pine Lakes, the summer Houseparty and "Posh Nosh" Christmas socials. Beyond our walls, community engagement was fostered through events such as the "Last of the Summer Vibe" in September and various Hope Explored courses, which offered an accessible introduction to the Christian faith. The year's spiritual fruit was most visibly celebrated through numerous baptisms—most notably in November, when 10 individuals publicly declared their faith. We concluded 2025 unified in our vision of "knowing and enjoying the transforming love of Jesus," thankful for the Lord's provision and the continued generosity of our church family.

Report of the Council - continued

Attendance and membership

Those who attend church meetings on a regular basis may sign up to the Electoral Roll, which is the formal membership of the Church of England, allowing members to vote at the Annual Parochial Church Meeting ('APCM'). These totalled 604 in 2025 (2024: 536). Parishes must renew their electoral rolls every six years in accordance with the Church of England's Church Representation Rules and this was the case in 2025.

The figures for the Average Sunday Attendance, counted during October each year, previously gave a more reliable indication of the size of the church family. These show gradual growth in church numbers between 2015 and 2019. However, no count was performed in 2020 due to the pandemic restrictions and, in October 2021, although physical meetings were taking place in person, capacity was limited due to the combined effects of the pandemic and ongoing building work. The average in October 2025 was 912 (2024: 842).



Update - Safeguarding

The Church of England is called to share the good news of God's salvation through Jesus Christ. The life of our communities and institutions is integral to how we address this task. The good news speaks of welcome for all, with a particular regard for those who are most vulnerable, into a community where the value and dignity of every human being is affirmed and those in positions of responsibility and authority are truly trustworthy. Being faithful to our call to share the gospel therefore compels us to take with the utmost seriousness the challenge of preventing abuse from happening and responding well where it has

The PCC has two volunteers who share the responsibility of Parish Safeguarding Officer, and a part-time staff member to oversee the large number of DBS checks required for the staff and volunteers involved in the church's activities.

The PCC continues to seek to implement all appropriate guidance and adopt best practice regarding safeguarding, including safer recruitment processes. This is regarded by the PCC as an essential and integral element of the church's good governance and risk management activity, although it has placed a substantially increased workload on a few individuals, to whom the PCC is immensely grateful.

As at 31 December 2025, 133 (2024: 143) individuals within the church family had received safeguarding training, and 303 (2024: 233) individuals had current DBS checks for their work with the church.

Update - Staff

Fiona Lockwood retired from her role of Premises Manager in March and Kevin Asbery joined as replacement in February. In July Rev Will Stonham joined the church as our curate. Jenny Wong was appointed to a full-time position in the Ministry support team in August and Rebecca Tomlinson continued to provide maternity cover. Rebekah Brown also joined the Ministry support team in October to provide additional cover. At the end of the year our Director of Operations Stephen Rae left to join Christ Church Southampton.

Update - Wider church

The PCC received regular updates from those members who also sit on Deanery, Diocesan and General Synods. The Council is pleased to be represented at all levels within the Church of England's governance structures and is grateful for the time and commitment shown by those PCC members who give generously of their time.

The PCC, in consultation with the Bishop of Sheffield, has asked for extended pastoral oversight from The Rt Rev Rob Munro, the Bishop of Ebbsfleet during the year. He offers extended pastoral and sacramental care to those parishes

Report of the Council - continued

and clergy holding a complementarian understanding of ordained ministry, which is an essential part of the Church of England's approach to ensure mutual flourishing of different church traditions.

The PCC continues to be concerned at the direction of travel on some of the issues being discussed at national level within the Church of England, not least relating to Living in Love and Faith (LLF), as discussed at General Synods during the year. The PCC has continued to give careful thought to these matters and have appreciated the support of Church of England Evangelical Council (CEEC) in joining with other evangelical churches in the Church of England to uphold the long held biblical beliefs on human sexuality and marriage.

Future Plans

The church began 2026 with another month of prayer and have been considering the book of Nehemiah remembering "The joy of the LORD is your strength." Nehemiah 8:10

Going concern

The PCC continues to monitor its financial situation closely as budgeted expenditure exceeds income. The PCC has been greatly encouraged by recent legacies given so generously by former members of the congregation. While these provide a level of financial security, we continue to pray we can meet our regular financial needs from our regular and one-off gifts, and we seek to see how legacy gifts can be used in different ways. Accordingly, these legacies have been put in our designated growth fund.

The PCC has carefully considered a detailed budget for 2026 and a forecast extending into 2027, therefore covering a period of at least 12 months from the date of these financial statements. Although the budget anticipates a deficit for 2026 the church's free reserves remain sufficient to support this, and the church will continue to review its income and expenditure during 2026 and is ready to take necessary action to ensure a balanced budget in future years. On this basis the PCC is satisfied that it is appropriate to prepare the accounts on a going concern basis.

Financial Review

Total income for 2025 reached £1,585k compared to the £1,072k received in 2024, with the year-end total bolstered significantly by £463k of legacies received in the final quarter. The General Fund, which sustains the regular ministry and operations of the church, saw encouraging growth, with income rising to £1,054k from £1,009k in 2024. This was largely driven by a consistent increase in regular giving, which grew to £922k (up from £891k in 2024), successfully offsetting a slight decline in one-off gifts, which totalled £27k. Additionally, "Other Income" saw a healthy rise to £92k from £76k in the previous year; this growth reflects the church's wider use of the recently refurbished church building to host an expanding range of new activities and community events.

On the expenditure side, total outgoings for the year were £1,270k, compared to £1,227k in 2024, an increase primarily driven by necessary inflationary adjustments to staff costs. Despite these broader economic pressures, the church achieved greater efficiency in its core operations, with General Fund expenditure decreasing to £1,169k from £1,188k in 2024 thanks to targeted savings in energy and administrative overheads. The contribution to the diocese was £155k (2024: £168k). This sum comprised £80k for the remuneration of Fulwood clergy (other than the Vicar and Curate), £65k toward the Common Fund to support our Vicar and Curate, and a further £11k contribution toward diocesan central costs.

Report of the Council - continued

Financial result and year end position

	Unrestricted Funds						Restricted Funds				
	General Fund	Growth Fund	*RSY Fund	Land & Buildings	Fire Doors	Total	Abbeyfield Fund	BFTF Fund	Other Funds	Total	Total Funds
Net assets:	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1 January 2025	473	48	27	1,074	16	1,638	756	-	31	787	2,425
Surplus/(Deficit)	(115)	463	(11)	-	(10)	327	(55)	-	35	(20)	307
Transfers	44	(10)	-	-	-	34	-	-	(34)	(34)	-
Surplus/(Deficit) after tfrs	(71)	453	(11)	-	(10)	361	(55)	-	1	(54)	307
31 December 2025	402	501	16	1,074	6	1,999	701	-	32	733	2,732
Net current assets	300	501	16	-	6	823	12	-	32	44	867

* RSY = ReNew South Yorkshire matched fund

- After transfers between funds, there was a deficit on the General Fund of £70k (2024: £51k) this was due to expenditure continuing to exceed our regular giving.
- The following significant fund transfers have been made in 2025:
  - £23.5k was transferred from the Trainee Support Fund to the General Fund, representing support for the trainees on the Ministry Trainee Scheme;
  - £8k was transferred from the Bible Training Yorkshire Fund to the General Fund to contribute towards the Minister for Training costs.
  - £10k was transferred from the Growth fund to support the appointment of the vicar's PA.
- At the year end, the PCC held £867k (2024: £506k) in net current assets. Of this amount, £823k (2024: £416k) was within Unrestricted Funds. At the year end the PCC held £292k (2024: £324k) in three different deposit accounts with a variety of notice periods and maturity dates. These are primarily held to support the church's reserves, and the PCC will be reviewing its ongoing investment needs.

Reserves policy

The PCC's reserve policy aims to maintain sufficient General Fund free reserves (General Fund net current assets) to cover three months staff salary costs to provide for short-term working capital requirements of the church. Based on the 2026 budget approved by the PCC, this equates to a round sum threshold of £175k (2025 reserves threshold: £160k). At the year end, General Fund free reserves were £392k (2024: £323k) and therefore the policy threshold was exceeded by £217k (2024: £163k)). This excess is considered appropriate as we face a deficit budget in 2026.

Report of the Council - continued

Structure, Governance and Management

The Parochial Church Council of Christ Church, Fulwood (the 'PCC' or the 'Council') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is also a registered charity with the Charity Commission.

As noted above, the objective of the PCC is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. The PCC will continue to shape all its activities to fulfil this mission under God, in particular through the vision to know and enjoy the transforming love of Jesus, and make his love known to others, for his glory.

The PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church within the Ecclesiastical Parish of Fulwood. It is also responsible for the Church Centre and the owned and leased staff houses.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC is supported in its work by six sub-committees as well as ad-hoc working groups established from time to time. The sub committees are as follows:

Standing Committee

- Executes PCC business between PCC meetings, subject to delegated authority limits.
- A forum for considering vision, priorities and significant issues.
- Advisory forum for Vicar and senior leadership.

Finance Committee

- Facilitates effective financial planning and management through budgetary control and financial reporting.
- Recommends and oversees staff remuneration and benefits.
- Recommends and oversees policy and procedures for church property and facilities, including IT.

Staffing Subcommittee

- Supports the Vicar and Director of Operations in staffing-related matters.
- Helps to facilitate best practice in people management.
- Helps to ensure appropriate pastoral support for staff.

Mission Committee

- Oversees relationships with the church's Mission Partners.
- Recommends long-term plans and ensures good practice in the church's support for mission beyond Fulwood.

Safeguarding Committee

- Oversees all the church's safeguarding policies and procedures.
- Helps ensure the implementation of best safeguarding practice.
- Provides support for the church's two volunteer Parish Safeguarding Officers.

Safeguarding Trustee Group

- Carries responsibility for advising and informing the PCC in regard to any Safeguarding Serious Incident.
- Has the PCC's authority to obtain independent legal advice as necessary.

Report of the Council - continued

Trustees' responsibilities statement

The Council members are responsible for preparing the Report of the Council and the Annual Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council and of the incoming resources and application of resources of the Council for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the Council's auditors are unaware; and
- the members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the PCC

J W Dyer
Vicar

Date: 18th March 2026

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Opinion

We have audited the financial statements of Christ Church Fulwood ('the charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash flows, notes to the financial statements and a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor's-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Hawsons Chartered Accountants

Statutory Auditor
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date: 25 March 2026

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Principal accounting policies

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value convention except for the valuation of certain property and investment assets, which are shown at capitalised or market value as below. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The PCC constitutes a public benefit entity as defined by FRS 102.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Certain Unrestricted Funds may be earmarked for a particular purpose - these are known as Designated Funds.

Restricted Funds are those funds which the PCC must apply to specific purposes created either by donors' requests or legal obligations. These funds are therefore not available for application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from grants is recognised when there is evidence of entitlement, the receipt of the grant is probable and its amount can be measured reliably.

Donations and legacies

Regular giving is recognised only when received. Income tax recoverable on Gift Aided general donations is accrued for on a monthly basis, based on the donation date. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable. Investment gains and losses are recognised upon revaluation of the underlying assets at each year end.

Deferred income relates to events which will take place in future accounting periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Principal accounting policies

Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items with a purchase price below £500 and on the repair of movable church furnishings acquired before 1 January 2000 is expensed through the Statement of Financial Activity.

Other land and buildings

Additions are capitalised at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.

No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.

Other fixtures, fittings and office equipment

Equipment used within the church premises, including IT and Communication Equipment, is depreciated on a straight line basis between four and ten years, depending on the most appropriate useful economic life. Residential Property Fixtures and Fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Motor vehicles

Motor vehicles are depreciated on a straight line basis over eight years.

Investments

Investments initially recorded at cost and subsequently measured at fair value when determinable or at cost less impairment if not. Quoted investments are remeasured at fair value, while unquoted ones remain at cost unless a reliable fair value is available. Fair value reviews are carried out at each reporting date, with necessary adjustments recognized in the statement of financial activity. On disposal, any difference between carrying value and proceeds is recorded in income.

Leased assets

Payments made under operating leases are expensed on a straight-line basis over the lease term.

Principal accounting policies

Pensions

Retirement benefits to employees of the PCC are provided under the following arrangements during the year:

- contributions to personal pension plans of the employee's choice; or
- contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Going concern

The PCC have set a similar budget for 2026 as in 2025 as they continue to support the ministry of Christ Church. Our continued staffing needs means that our budget remains at a deficit for the next 12 months, however we give thanks to God that recent legacies received have provided sufficient reserves to cover 2026. The PCC has sufficient reserves to meet the current shortfall and therefore has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing these financial statements.

Statement of financial activities

	Note	General fund	Designated funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£	£
Income from						
Donations and legacies	1	952,500	462,918	42,393	**1,457,811**	953,068
Grants	20	5,792	-	-	**5,792**	17,790
Charitable activities	2	92,159	-	20,850	**113,009**	94,211
Investments	3	3,452	-	4,609	**8,061**	6,565
Total Income		1,053,903	462,918	67,852	**1,584,673**	1,071,634
Expenditure on						
Charitable activities						
Ministry expenses	4	1,045,218	10,320	66,850	**1,122,388**	1,066,063
Mission, diocesan and other support	5	124,006	11,364	12,361	**147,731**	161,305
Total Expenditure		1,169,224	21,684	79,211	**1,270,119**	1,227,368
Net (loss)/gains on investments	9	-	-	(8,137)	**(8,137)**	12,481
Net (expenditure)/income before transfers		(115,321)	441,234	(19,496)	**306,417**	(143,253)
Transfers between funds	12b & c	44,249	(10,000)	(34,249)	-	-
Net movement in funds after transfers		(71,072)	431,234	(53,745)	**306,417**	(143,253)
Total funds brought forward at 1 January		472,671	1,166,247	787,121	**2,426,039**	2,569,292
Total funds carried forward at 31 December		**401,599**	**1,597,481**	**733,376**	**2,732,456**	2,426,039

Balance sheet

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	8	1,176,978	1,223,314
Investments	9	688,908	697,045
		1,865,886	1,920,359
Current assets			
Debtors	10	74,509	17,643
Current asset investments	14	349,573	341,512
Cash at bank and in hand	14	490,733	242,194
		914,815	601,349
Creditors: amounts falling due within one year	11	(48,245)	(95,669)
Net current assets		866,570	505,680
Total net assets		2,732,456	2,426,039
Funds			
General		401,599	472,671
Designated		1,597,481	1,166,247
Total Unrestricted	12	1,999,080	1,638,918
Restricted	12	733,376	787,121
Total charity funds	12	2,732,456	2,426,039

The financial statements were approved by the Parochial Church Council and signed on its behalf by:

J W Dyer
Vicar

R J Wade
PCC Treasurer

Date:
18th March 2026

Statement of cash flows

	Note	2025	2024
		£	£
Cash flows from operating activities			
Net cash provided by operating activities	13	252,290	(151,891)
Cash flows from investing activities			
Bank interest received		8,061	6,565
Payments to acquire investments		-	(684,564)
Purchase of fixed assets		(3,751)	(7,902)
Net cash (used in)/provided by investing activities		4,310	(685,901)
Change in cash and cash equivalents		256,600	(837,792)
Cash and cash equivalents at the beginning of the year		583,706	1,421,498
Cash and cash equivalents at the end of the year	14	840,306	583,706

Notes to the financial statements

1 Donations and Legacies

	General Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Regular giving					
Gift Aid donations	686,294	-	11,565	**697,859**	615,668
Tax recoverable	171,573	-	2,891	**174,464**	153,917
Non Gift Aid donations	63,918	-	19,505	**83,423**	138,077
Subtotal	921,785	-	33,961	**955,746**	907,662
Collections					
Gift Aid donations (small donations scheme)	-	-	-	-	-
Tax recoverable	-	-	-	-	-
Non Gift Aid donations	3,488	-	-	**3,488**	2,800
Subtotal	3,488	-	-	**3,488**	2,800
One-off donations and bequests					
Gift Aid donations	-	-	-	-	26,742
Tax recoverable	-	-	-	-	6,686
Non Gift Aid donations	27,227	462,918	8,432	**498,577**	9,178
Subtotal	27,227	462,918	8,432	**498,577**	42,606
	952,500	462,918	42,393	**1,457,811**	953,068

Regular giving represents amounts received by standing order and the envelope scheme. Collections represents amounts received from Sunday collections (excluding envelopes under the envelope scheme). One-off donations and bequests represents all other gifts received.

£952,500 (2024: £928,102) was received into the General Fund, £462,918 was received into Designated funds (2024: £nil) and £42,393 (2024: £24,966) was received into Restricted Funds, of which £nil (2024: £22,585) was received into the Building for the Future Fund.

2 Income from charitable activities

	General Fund	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Parish ministry (including fees)	26,869	20,850	**47,719**	36,009
Children, Youth and Students	57,207	-	**57,207**	55,967
Church Centre lettings	360	-	**360**	690
Other	7,723	-	**7,723**	1,545
	92,159	20,850	**113,009**	94,211

£92,159 (2024: £75,742) was General Fund income and £20,850 (2024: £18,469) was Restricted Funds income.

3 Income from investments

	General Fund	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Bank interest	3,452	4,609	**8,061**	6,565
	3,452	4,609	**8,061**	6,565

Notes to the financial statements

4 Ministry expenses

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Parish ministry		346,228	-	66,850	**413,078**	366,321
Students, Youth, Children and families		299,332	-	-	**299,332**	284,765
Administrative salaries		229,507	-	-	**229,507**	209,898
Other administrative costs		25,138	-	-	**25,138**	24,520
Property and facilities		87,268	10,320	-	**97,588**	151,710
Reordering project		-	-	-	**-**	(39,334)
Depreciation and loss on disposal of assets		50,087	-	-	**50,087**	51,854
Support costs	6	7,658	-	-	**7,658**	16,329
		1,045,218	10,320	66,850	**1,122,388**	1,066,063

£1,045,218 (2024: £1,049,802) was General Fund expenditure, £10,320 was Designated expenditure (2024: £nil) and £66,850 (2024: £16,261) was Restricted Funds expenditure.

The negative expenditure of £39,000 in the year ended 31 December 2024 relates to expenditure previously recognised to complete the project which was not required and has therefore been released back into the accounts.

5 Mission, diocesan and other support

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Support for mission partners:						
- Mission Committee allocations	19	108,040	-	-	**108,040**	116,401
- Designated gifts		240	-	12,106	**12,346**	13,060
		108,280	-	12,106	**120,386**	129,461
Common Fund diocesan support		10,598	-	-	**10,598**	15,977
Vicar's discretionary support		128	-	-	**128**	216
Support of ReNew South Yorkshire		-	11,364	-	**11,364**	10,651
Support of other Anglican organisations		5,000	-	255	**5,255**	5,000
		124,006	**11,364**	**12,361**	**147,731**	161,305

£124,006 (2024: £137,834) was General Fund expenditure and £11,364 (2024: £10,651) was Designated Funds expenditure. £12,361 (2024: £12,820) was expenditure from Restricted Funds.

5 Mission, diocesan and other support - continued

The amount paid to the Diocese of Sheffield during the year comprised three main elements:

- First, the cost of remuneration of Fulwood Staff, being the clergy other than the vicar and curate: Rev. Pete Scamman and Rev. Stephen Rae.
- Second a Common Fund contribution for Fulwood ministry expenses: the primary costs of remunerating the vicar, Rev. Jonny Dyer, and a contribution towards the costs of the curate, Rev. Will Stonham.
- Third, a Common Fund contribution towards central diocesan costs.

	Ministry Expenses £	Diocesan support £	Total 2025 £	Ministry Expenses £	Diocesan support £	Total 2024 £
Fulwood Staff (excluding the vicar and curate)	79,634	-	**79,634**	97,851	-	97,851
Common Fund contributions	64,668	10,598	**75,266**	54,024	15,977	70,001
	144,302	10,598	**154,900**	151,875	15,977	167,852

As shown in the analysis above, all the costs relating to clergy are included in Ministry Expenses under the relevant ministry area (see note 4 above). Only the element representing the PCC's contribution towards diocesan central costs is included in Common Fund diocesan support (see note 5 above).

Notes to the financial statements

6 Support costs

	General Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Audit	7,133	-	7,133	8,600
Legal & Professional fees	(204)	-	(204)	3,928
	6,929	-	6,929	12,528

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	General Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Wages and salaries	377,749	40,439	418,188	359,939
Social security costs	42,477	5,068	47,544	31,590
Pension costs	57,764	5,661	63,425	54,233
	477,989	51,168	529,158	445,762
Average number of full-time equivalent employees			14.1	12.5

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2024: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2024: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. The cost of remuneration of Fulwood clergy as per Note 5 was £144,302 (2024: £151,875). Other clergy expenses, including housing costs, were £97,248 (2024: £98,154).

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel - continued

The following employees were employed by the PCC whilst being spouses of voting PCC members during the year:

Employee	Position	Connection	Remuneration benefits £	Expenses £
S Collins	Office support	Wife of PCC member	17,454	-

Remuneration benefits include salary, employer National Insurance contributions and pension contributions. Expenses relate to travel, mobile phone provision and book allowances.

8 Tangible fixed assets

	Land & buildings	Equipment	Fixtures and fittings	Motor vehicles	Residential Property Fixtures and Fittings	Total
	£	£	£	£	£	£
Cost						
At 1 January 2025	1,073,577	270,581	190,878	17,436	10,000	1,562,472
Additions	-	3,751	-	-	-	3,751
At 31 December 2025	1,073,577	274,332	190,878	17,436	10,000	1,566,223
Depreciation						
At 1 January 2025	-	185,789	131,933	17,436	4,000	339,158
Charge for the year	-	40,356	8,731	-	1,000	50,087
Disposals	-	-	-	-	-	-
At 31 December 2025	-	226,145	140,664	17,436	5,000	389,245
Net book amount at 31 December 2025	**1,073,577**	**48,187**	**50,214**	**-**	**5,000**	**1,176,978**
Net book amount at 31 December 2024	1,073,577	84,792	58,945	-	6,000	1,223,314

Notes to the financial statements

9 Tangible fixed assets investments

	2025	2024
	£	£
Market Value at 1 January 2025	697,045	-
Investments	-	684,564
Net investment gains	(8,137)	12,481
Market Value at 31 December 2025	688,908	697,045

10 Debtors

	2025	2024
	£	£
Income tax recoverable	19,198	14,468
Prepayments and accrued income	55,311	3,175
	74,509	17,643

11 Creditors

	2025	2024
	£	£
Accruals and deferred income	48,245	95,669
	48,245	95,669

12 Analysis of Funds and net assets by Fund

	Unrestricted Funds				
	General Fund	Designated Fund	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Fixed assets	103,401	1,073,577	688,908	1,865,886	1,920,359
Current assets	346,443	523,904	44,468	914,815	601,349
Current liabilities	(48,245)	-	-	(48,245)	(95,669)
	401,599	1,597,481	733,376	2,732,456	2,426,039

Analysis of Funds and net assets - previous year comparison

	Unrestricted Funds			
	General Fund	*Designated Fund*	*Restricted Funds*	*Total 2024*
	£	*£*	*£*	*£*
Fixed assets	*149,737*	*1,073,577*	*697,045*	*1,920,359*
Current assets	*418,603*	*92,670*	*90,076*	*601,349*
Current liabilities	*(95,669)*	-	-	*(95,669)*
	472,671	*1,166,247*	*787,121*	*2,426,039*

Designated and Restricted Funds are further analysed into their main components in the following notes.

Notes to the financial statements

12a Designated Funds

	Funds brought forward	Income	Expenditure	Transfers	Funds carried forward
	£	£	£	£	£
Growth fund	48,627	462,918	-	(10,000)	501,545
ReNew South Yorkshire Match fund	27,649	-	(11,364)	-	16,285
Land & Buildings fund	1,073,577	-	-	-	1,073,577
Fire Door fund	16,394	-	(10,320)	-	6,074
	1,166,247	**462,918**	**(21,684)**	**(10,000)**	**1,597,481**

The PCC had four Designated funds at the end of the year, all apart from the Land & Buildings fund being current assets. Designated funds are set aside at the PCC's discretion.

Growth fund	Money set aside for the growth of the church through investment in ministry locally in Fulwood, church planting and partnership projects. All unrestricted one-off gifts over £20,000 and legacies received by the PCC are directed into the Growth Fund.
ReNew South Yorkshire Match fund	Money set aside to fund up to the final one third of gospel ministry project costs undertaken by our ReNew South Yorkshire partner churches.
Land & Buildings fund	Used to hold the Church Centre (prior to Building for the Future works) and a house (1 Silver Birch Avenue) currently occupied by a member of church staff. The balance was transferred from a Restricted Fund in the previous year.
Fire Door fund	Money set aside to fund the repair of fire doors in the church centre.

Designated fund movements - previous year comparison

	Funds brought forward	*Income*	*Expenditure*	*Transfers*	*Funds carried forward*
	£	*£*	*£*	*£*	*£*
Growth fund	*75,399*	-	-	*(26,772)*	*48,627*
ReNew South Yorkshire Match fund	*38,300*	-	*(10,651)*	-	*27,649*
Land & Buildings fund	*1,073,577*	-	-	-	*1,073,577*
Fire Door Fund	*16,394*	-	-	-	*16,394*
	1,203,670	-	*(10,651)*	*(26,772)*	*1,166,247*

Notes to the financial statements

12b Restricted Funds

	Funds brought forward £	Income £	Expenditure £	Gain/(Loss) £	Transfers £	Funds carried forward £
Abbeyfield Fund	756,398	4,609	(52,174)	(8,137)	-	700,696
Tracked funds	2,933	9,914	(9,641)	-	-	3,206
Other funds	27,790	53,329	(17,396)	-	(34,249)	29,474
	787,121	**67,852**	**(79,211)**	**(8,137)**	**(34,249)**	**733,376**

	Land & Buildings £	Abbeyfield Fund £	Tracked funds and other funds £	Total 2025 £	Total 2024 £
Fixed assets	-	688,908	-	**688,908**	697,045
Current assets		11,788	32,680	**44,468**	90,076
Current liabilities	-	-	-	-	-
	-	700,696	32,680	**733,376**	787,121

The main Restricted Fund is:

Abbeyfield Fund	Funds held to serve older people within the local community specifically with a view to building and straightening community care of elderly persons.

Tracked funds

The following four Restricted Funds are used to track specific monies coming in and going out of the church accounts and therefore are intended to return to nil after each year end:

Mission Fund	Monies given by church members to be used to support the church's current specified mission partners in the UK and overseas.
Training (Designated Gift) Fund	Monies given to be used to support specific individuals in ministry training.
Fulwood Romania Fund	Monies given by church members to support churches in Romania.
Fees Fund	Fees received by the PCC for weddings and funerals which are then distributed to the Diocese and those who provided services at these occasions.

Other funds

The remaining Restricted Funds are:

Building for the Future	Monies raised towards the Building for the Future reordering project (completed in 2022) and future building projects.
Trainee Support Fund	Monies raised by Ministry Trainees towards the funding of their time on the Ministry Training Scheme, as part of their training for Christian ministry. These funds are released to the General Fund over the period of the
Bible Training Yorkshire Fund	Attendance fees received for the Bible Training Yorkshire course (previously known as Fulwood Bible Training) and used to cover its costs.
Friends of Fulwood Students (FOFS) Fund	Monies raised to support work with students at Christ Church Fulwood.
Student Work Fund	Monies given towards specific areas of student work. These funds are released to the General Fund to subsidise costs of student events.
Fulwood Hardship Fund	Monies given to provide means-tested assistant to members of the church family experiencing significant financial need, set up in response to the Covid-19 pandemic.
Other	Other funds given with restricted purposes.

Notes to the financial statements

12b Restricted Funds - continued

Restricted fund movements - previous year comparison

	Funds brought forward	Income	Expenditure	Gain/(Loss)	Transfers	Funds carried forward
	£	£	£	£	£	£
Abbeyfield Fund	784,719	2,829	(43,631)	12,481	-	756,398
Tracked funds	2,916	8,874	(8,857)	-	-	2,933
Other funds	55,274	51,351	23,407	-	(102,242)	27,790
	842,909	63,054	(29,081)	12,481	(102,242)	787,121

Net assets by fund - previous year comparison

	Land & Buildings	*Abbeyfield Fund*	*Tracked funds and Other funds*	*Total 2024*
	£	£	£	£
Fixed assets	-	*697,045*	-	*697,045*
Current assets	-	*59,353*	*30,723*	*90,076*
Current liabilities	-	-	-	-
	-	*756,398*	*30,723*	*787,121*

12c Fund transfers

During the year the following major transfers between funds were made as part of the PCC's funding of its operations:

From	To	General £	Designated £	Restricted £	Detail
Transfers to the General fund from Designated funds					
Growth Fund	General fund	10,000	(10,000)		To equip the vicar in his role, through the provision of a PA.
Transfers to the General fund from Restricted funds					
Trainee Support fund	General fund	23,500		(23,500)	Support for the trainees on the Ministry Trainee Scheme
Friends of Fulwood Students	General fund	2,848		(2,848)	To support the work of the Female Students' Worker.
Bible Training Yorkshire fund	General fund	7,901		(7,901)	To contribute the fees of the Fulwood trainees and to cover the costs of Bible Training Yorkshire
		44,249	**(10,000)**	**(34,249)**	

Notes to the financial statements

13 Reconciliation of net expenditure to net cash flow from operating activities

	Total 2025 £	Total 2024 £
Net income/(expenditure) for the year (as per the Statement of Financial Activities)	**306,417**	(143,253)
Adjustments for:		
Depreciation	**50,087**	51,853
Bank interest received	**(8,061)**	(6,565)
(Gain) / loss on investments	**8,137**	(12,481)
Decrease in debtors	**(56,866)**	13,207
(Decrease) in creditors	**(47,424)**	(54,652)
Net cash provided by/(used in) operating activities	**252,290**	(151,891)

14 Analysis of cash and cash equivalents

	Total 2025 £	Total 2024 £
Cash at bank and in hand	**490,733**	242,194
Short term deposits	**349,573**	341,512
Total cash and cash equivalents	**840,306**	583,706

15 Leasing commitments

7 Whitfield Road is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £21,624 is expected to be paid during 2026.

50 Brooklands Crescent is rented from the Brookhouse Hill Trust for an indefinite future period with a 3 month notice period. £19,824 is expected to be paid during 2026.

16 Capital Commitments

At 31 December 2025 the PCC had no capital commitments (2024: £nil).

17 Quinquennial inspection of property

The most recent Quinquennial report was carried out during 2024.

18 Pension commitments

Contributions to personal pension plans are charged to the Statement of Financial Activities as they become payable. Contributions paid by the Council during the year were £63,425 (2024: £54,233). There was no pension liability at the year end.

Notes to the financial statements

19 Grants paid

Grants paid primarily constitute payments for mission support, made by the Mission Committee. These are mainly paid to individuals or their supporting organisations. Detailed below are the organisations to which grants were paid or the organisations with whom the individuals work:

		£	£
World Mission Partners and Associates	People International	22,530	
	Acorn/Crosslinks	14,218	
	OM	15,522	
	Interserve	6,413	
	Pioneers	1,290	
			59,973
UK Mission Partners and Associates	The Oakes	23,700	
	Friends International	4,097	
	Galeed House	3,000	
	2:19 Teach to Reach	4,340	
			35,137
Short Term Service	Various	4,764	
			4,764
Mission partner support and encouragement	Other	8,166	
			8,166
Total per note 5 - Mission Committee allocations			**108,040**
Hardship grants			**4,900**

20 Income from grants

The following income from grants was recognised in the year:

- Listed Place of Worship Grant Scheme totalled £nil (2024: £4,290) in the year.
- Warm Spaces Scheme totalled £nil (2024: £1,000) in the year.
- One other grant making body made a grant to the Building for the Future restricted fund of £nil (2024: £12,500).

21 Related party transactions

PCC members and key management personnel (and families) donated £127,449 (2024 £133,052) before Gift Aid without conditions, which are included within the unrestricted total of Note 1. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

PCC members (and families) received reimbursement of £5,946 (2024: £4,250) for expenditure incurred on behalf of the church. Some PCC members & their children attended church weekends away and youth house party, for which £4565 was received in the year and included in income. 3 PCC members attended Bible Training Yorkshire during the year and £770 is included in income in respect of this.

Rafa De Lima, a PCC member and Naomi Dyer, wife of Vicar, received grants in the year for training. 3 Children of PCC members received short term mission grants of £500 each. 2:19 Teach to Reach, a charity of which Jonathan Norgate, PCC member is also a trustee received a mission grant of £4,296 in the year.

Judith Jones, a member of the PCC during the year, received rent for a property used by the curate. Rents paid totalled £9,600 (2024: £10,800).

Amy Mullock , the wife of a trustee, received £350 (2024: £nil) for bookkeeping services. £350 (2024: £nil) was outstanding at the balance sheet date.

The Brookhouse Hill Trust received £60,144 (2024: £57,840) for the rental of 50 Brooklands Crescent, 7 Whitfield Road and 1 Roscoe View. Paul Houghton was a trustee of the Brookhouse Hill Trust during the year. This trust is not controlled by Fulwood PCC. The amounts paid are considered by the PCC to be either market price or at a discount to market price. The key benefit of this rental arrangement to the PCC is the long-term availability of rental property suitable for the church's ministers' accommodation.

During the year, the PCC held cash in a deposit account with Kingdom Bank Ltd. The account held funds of £84,884 at 31 December 2025 (2024:£84,884). The PCC also used Kingdom Bank as insurance brokers and paying £1,891 (2024: £1,870) directly to them in respect of policies. Paul Houghton, a PCC member, is a director of the bank. Paul withdraws from any PCC decisions relating to the placing of funds with Kingdom Bank.

The church paid £12,500 to Birkdale School, a charity of which PCC members Paul Houghton and Ronan Wade are Trustee and Company Secretary respectively. This was for the rental of S. Anselm's School for the youth residential House party in the summer and use of Castle Dyke playing fields for church family picnics.

The Fulwood Trust Fund, of whom Jonny Dyer and Jonathan Norgate are both Trustees, provided a grant of £3,000 in respect of staff training which was received in restricted income in the year and carried forward in other funds to be allocated in 2026.