THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS KENSINGTON

Diocese of London

Charity Registration Number: 1133985

Report & Accounts

31 December 2025

ST BARNABAS, KENSINGTON

Legal and Administrative Information
For the year ended 31 December 2025

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ST BARNABAS, KENSINGTON

Legal and Administrative Information
For the year ended 31 December 2025

Charity Name
The Parochial Church Council of the Ecclesiastical Parish of St Barnabas Kensington. The Parish was established in 1858 and is a charity which was formally registered with the Charity Commission on 2 February 2010. The registration number is 1133985.

Principal Address
St Barnabas Church, 23 Addison Road, London W14 8LH

Members of the PCC
The PCC who served during the year and who were serving at the date of this report were:

Vicar	Reverend Andy Buckler	From June 2017
Associate Vicar	Reverend H Miller	Until November 2025
Church Wardens	David Sola Audrey Linton	(re-elected APCM 2025) (re-elected APCM 2025)
Elected Lay Representatives	David Park Amanda Sharman Zhaleh Gharehbaghloo Atem Kuol David Trodden Patti Want Leona Lengyel Jonny Simpson Stephen Buckley Nicole Hickman Catalina Guillen Rozo Piers Lea	(elected APCM 2023) (elected APCM 2023) (elected APCM 2023) (elected APCM 2023) (elected APCM 2023) (elected APCM 2024) (elected APCM 2024) (elected APCM 2024, resigned July 2025) (elected APCM 2024) (elected APCM 2025) (elected APCM 2025) (elected APCM 2025)
Lay Representatives to the Deanery Synod	David Park Roger Hall Nicholas Bell	(elected APCM 2023) (elected APCM 2023) (elected APCM 2023)

PCC Representative on the School Board of Governors	Rachel Edmondson	(nominated by PCC 2022)

Salaried Personnel in Attendance

Director of Operations	Chloe Slinger
PCC Secretary	Heather Kilby

Key Management Personnel

The Members of the PCC	
Director of Worship	Gilbert Chellembrom
Director of Operations	Chloe Slinger
Associate Minister	Amedee Ruey

Professional Advisers and Agents

Bankers	NatWest Bank plc	Kensington, Royal Garden Branch, 55 Kensington High Street, London W8 5ZG
Auditor	Xeinadin Audit Limited	5 Robin Hood Lane, Sutton, Surrey SM1 2SW
Quinquennial Inspector	Robert Shaw Architects	32 Foster Road, Chiswick, London W4 4NY

ST BARNABAS, KENSINGTON

Report of the Parochial Church Council
For the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas Kensington ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for the non-stipendiary staff and the maintenance of St Barnabas Church, the Vicarage and the clergy houses at 17 Devonport Road and 87 Blythe Road. In essence the PCC is a consultative body that represents the views of the congregation as well as its own. It should communicate, where appropriate, any decisions of the PCC or its committees to the church; oversee and advise in the financial affairs of the church; pray and champion the vision for the church.

1. Structure, Governance & Management

1.1 The Governing Document
Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

1.2 Trustees
The PCC is a body corporate with perpetual succession. The PCC meets approximately 6 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) or in attendance in accordance with the Church Representation Rules.

The induction process for any individual newly-appointed to the PCC comprises an initial meeting with the Vicar and receipt of copies of:

- the most recent financial statements
- the Charity Commission's guidance 'The Essential Trustee'
- the booklet 'Trusteeship: An Introduction for PCC Members', produced jointly by the Charity Commission and the Archbishops' Council
- attending the Kensington Episcopal Area induction for new church officers

1.3 Standing Committee
This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Revd. Andy Buckler (Vicar); Revd. H Miller (Associate Vicar); David Park (Treasurer); Chloe Slinger (Director of Operations); David Sola (Church Warden); Audrey Linton (Church Warden).

1.4 Church Attendance
The electoral roll is completely reviewed and revised once every six years. In 2025 the electoral roll stood at 267.

1.5 Risk Management
The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

1.6 Safeguarding
The Safeguarding Statement as proposed by the London Diocesan Fund was agreed and adopted by the PCC on 19th May 2025. Melenda McLean was reappointed as Children's Champion and Stephen Buckley was appointed as Church Safeguarding Officer (CSO).

2. Objectives, Activities & Strategies

2.1 Objective
Promoting in the ecclesiastical parish the whole mission of the Church.

2.2 Activities
The PCC has given due regard to the Charity Commission's guidance on public benefit. To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- worship and prayer
- learning about the Gospel, and its engagement with the insights and values of contemporary society, and its dialogue with those of other faiths, or none; and informing the resolve to live according to 'the mind of Christ' (1Corinthians 2)
- provision of pastoral care for people living in the parish
- support for outreach and works of compassion

3. Review of the Year
2025 had a particular emphasis on discipleship, beginning with a teaching series, "Embodied", which encouraged the discovery and use of gifts and ministries. Alongside this, our network of Table groups continued to grow as the prime focus for discipleship and pastoral care. Alongside this, our "Opening Doors" project helped bring our buildings into line with our vision. A special cause for rejoicing was the completion of the organ rebuild in September. Work on the Access for All ramp paused just before the summer due to the main contractors being declared insolvent but began again in the autumn and we are looking forward to its completion in time for Easter 2026.

The electoral roll was renewed in 2025 and now stands at 267. The PCC saw the departure and arrival of three members; Melenda McLean was appointed as Children's Champion and Stephen Buckley as Safeguarding officer. We had 5 funerals (including three members of the church: Angela Campbell, Derek Montefiore and Daphne Roth), two weddings, 10 adult baptisms and 1 child baptism. During the year, we ran three Alpha courses, with the third (in October) in English, French and Farsi. A particular joy has been to strengthen and consolidate our growing Iranian community.

Lent and Easter were carried by the theme "The Face of Love", with a Lent series by Stephen Green and a sermon series "Patterns" encouraging personal rhythms of discipleship. Once again, our joyful Easter celebration was a high point, preceded by a moving dawn service and breakfast. Following this, all four services followed a series "We Believe" which explored foundations of faith inspired by the Nicene Creed. Over the summer, we looked at the theme of the Fruit of the Spirit.

During the year there were a number of staff changes: we said goodbye to Emily as families pastor in the summer, to H in November to whom we express our particular thanks after 10 years serving as associate vicar, and to Basir who left us at the end of December. In the autumn we were delighted to welcome Nathalie Whittington as new Families pastor, Mariane Sampaio as Youth pastor, and Juliette Colas as Outreach pastor.

Alongside Alpha, local outreach continued through regular activities such as weekly Soft Play, monthly midweek concerts, Family Fun Days, Gig Nights, Night shelter, Black History Month, and a Light Party on 31st October. Our wider mission focus was enriched as we welcomed speakers from Compassion UK and London City Mission, as well as receiving visits from European groups coming from Austria, Germany, Switzerland, and France. Groups visited us in February and November from French local churches as part of the Project Zacharie.

St Barnabas and St Philip's school is a special area of outreach for us and our involvement has continued to grow over the year. Alongside the vicar, five members of the church are currently governors. In addition to leading regular collective worship and school services in church, in the autumn we began a prayer club which regularly attracts over 40 pupils. As the school has broadened its reach (a new nursery section was launched in January 2025), it has been great to see an increasing number of school families join our church community.

As the year concluded, Advent explored the theme "Fear not… Great Joy". Particular highlights were the All-Age Christmas service, Carols by Candlelight, and a joyful Christmas Day celebration, followed by a Christmas lunch attended by over 60 people. Altogether, a wonderful reminder of the generous faithfulness of God.

4. Financial Review

4.1 Financial Activity and Financial Position

The PCC's main sources of funding are the free will offerings of church members, rental income from residential properties and lettings income from the hiring out the church buildings.

The Statement of Financial Activities and Balance Sheet can be found on pages 11 and 12 respectively. The Church's reserves decreased by £231,979 during the year (2024: decreased by £180,879). The balance sheet shows total net assets of £985,392 (2024: £1,217,371). Cash balances decreased by £253,484 (2024: decreased by £110,543).

Included in total funds are amounts totalling £1,542 (2024: £92,368) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 11 to the accounts together with an analysis of movements in the year.

Income for the year amounted to £1,135,535 (2024: £1,047,405). Expenditure in 2025 was £1,321,063 (2024: £1,228,284). The largest element of expenditure, apart from expenses related to the Opening Doors Project, was direct staff costs, which amounted to £244,320 (2024: £233,910). We have continued to give to our mission partners and other Christian charities and individuals. In 2025 we gave £48,352 in gifts and grants (2024 £51,962) and contributed £130,000 (2024: £121,669) to the Diocesan Common Fund.

4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets or designated by the PCC for particular projects. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2025 the church had net free reserves of £304,368 (2024: £283,174) as follows:

	2025 £	2024 £
Total reserves	**985,392**	**1,217,371**
Less: restricted funds	(1,542)	(92,368)
Less: fixed assets	(1,506,386)	(1,608,790)
Less: Designated funds		(100,159)
Add: long term loans on residential & church properties	173,333	160,000
Add: provision for liabilities	653,571	707,120
Free reserves	**304,368**	**283,174**
Free reserves requirement:		
6 month's budgeted routine expenditure	**200,000**	**200,000**

The PCC is aware that free reserves can be below the free reserves requirement. The PCC is seeking to build up reserves in such a way that minimises the impact of the current operations of the church. To this end the PCC has made a standing commitment to budget for successive annual minimum surpluses of approximately £10,000 (based on conservative income projections at the start of each calendar year).

4.3 Investment Policy
Funds in excess of immediate working capital requirement are placed in a bank deposit account.

5. Plans for Future

Future plans of action focus on realising the mission of St Barnabas as articulated in our vision statement:

St Barnabas is called to be a kingdom community

- welcoming in Jesus'; name,
- growing together in discipleship,
- stepping out in God's mission to all nations.

As we look ahead, we sense God calling us into a new phase of our ministry and mission, preparing us for new growth, not only in numbers but also in depth and missional reach. Following the organ rebuild in 2025, we are looking forward to the imminent completion of the All Access ramp by Easter 2026, a second stage of our ambitious capital project "Opening Doors" that aims to bring our buildings into line with our vision. Moving forward, the priority is now to realise the third stage of the project: the installation of new heating and lighting that will be more efficient and environmentally responsible. This has proved more complicated and costly than we imagined and is now being proposed in two consecutive stages. New convector radiators will initially be run off gas boilers before then being powered by air-source heat pumps. Once completed this will provide us with a fully functional and carbon-neutral heating system.

Alongside these capital developments, our regular activities continue and will focus in 2026 on evangelism and outreach as a development of discipleship. In particular, we will be looking to connect outreach and regular activities more coherently together as a pathway enabling people to find and grow in faith in Jesus Christ. Each of our four Sunday services has huge potential for enabling growth when connected more intentionally with our outreach events. At the same time, we will continue to build on the inter-cultural identity of our church and to develop a role in resourcing and encouraging the renewing and revival of churches in Europe.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 13th April 2026 and signed on its behalf by:



Revd. Andy Buckler
Chairman

ST BARNABAS, KENSINGTON

Report of the Auditor to the Parochial Church Council of St Barnabas, Kensington

We have audited the financial statements of St Barnabas Parochial Church Council (the "PCC") for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the PCC's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC members with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the PCC members' report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the PCC and its environment obtained in the course of the audit, we have not identified material misstatements in the PCC members' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the PCC members' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Report of the Auditor to the Parochial Church Council of St Barnabas, Kensington

Responsibilities of the PCC members

As explained more fully in the PCC members' responsibilities statement, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the PCC or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team. We determined that the principal risks were related to management bias in accounting estimates, valuation of property, presentation of separately disclosed items and management override of controls. In response to the risks identified we designed procedures which included but were not limited to challenging significant accounting estimates such as valuation of property, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing PCC meeting minutes and evaluating the charity' internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the PCC members, as a body, in accordance Part 4 of the charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC members' those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC members as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants

Xeinadin Audit Limited

5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Dated: 14/04/2026

Xeinadin Audit Limited is eligible for appointment as auditor of the PCC by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ST BARNABAS, KENSINGTON

Statement of Financial Activities (including income and expenditure account)
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	549,568	475,308	1,024,876	507,991	406,611	914,602
Charitable activities		7,423		7,423	9,408		9,408
Other trading activities		99,657	-	99,657	115,429	-	115,429
Investments		2,223	1,356	3,579	3,822	4,144	7,966
Total Income		**658,871**	**476,664**	**1,135,535**	**636,650**	**410,755**	**1,047,405**
Expenditure on:							
Raising funds	3	73,440	-	73,440	55,293	-	55,293
Charitable activities	4	579,974	667,649	1,247,623	551,541	621,450	1,172,991
Total Expenditure		**653,414**	**667,649**	**1,321,063**	**606,834**	**621,450**	**1,228,284**
Net(Expenditure)/Income	5	**5,457**	**(190,985)**	**(185,528)**	**29,816**	**(210,695)**	**(180,879)**
Transfers between funds	11	(100,159)	100,159	-	(4,300)	4,300	-
Other gains/(losses)	6,10	(46,451)	-	(46,451)	-	-	-
Net movement in funds		**(141,153)**	**(90,826)**	**(231,979)**	**25,516**	**(206,395)**	**(180,879)**
Total funds brought forward		1,125,003	92,368	1,217,371	1,099,487	298,763	1,398,250
Total funds carried forward		**983,850**	**1,542**	**985,392**	**1,125,003**	**92,368**	**1,217,371**

ST BARNABAS, KENSINGTON

BALANCE SHEET
As at 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Fixed Assets							
Tangible Assets	6	1,506,386	-	1,506,386	1,608,790	-	1,608,790
Current Assets							
Stock		574	-	574	614	-	614
Debtors	7	153,533	-	153,533	62,173	-	62,173
Cash At Bank And In Hand		192,409	1,542	193,951	355,067	92,368	447,435
		346,516	1,542	348,058	417,854	92,368	510,222
Creditors - Amounts Falling Due Within One Year	8	42,148	-	42,148	34,521	-	34,521
Net Current Assets		304,368	1,542	305,910	383,333	92,368	475,701
Creditors - Amounts Falling Due After More Than One Year	9	173,333	-	173,333	160,000	-	160,000
Provisions for liabilities	10	653,571	-	653,571	707,120	-	707,120
Net Assets		**983,850**	**1,542**	**985,392**	**1,125,003**	**92,368**	**1,217,371**
Represented By:							
Restricted Funds	11	-	1,542	1,542	-	92,368	92,368
Unrestricted Funds:							
General		983,850	-	983,850	1,024,844	-	1,024,844
Designated		-	-	-	100,159	-	100,159
Total Funds		**983,850**	**1,542**	**985,392**	**1,125,003**	**92,368**	**1,217,371**

The financial statements were approved by the PCC on 13th April 2026 and signed on its behalf by:



David Park
Treasurer

ST BARNABAS, KENSINGTON

STATEMENT OF CASHFLOWS
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Net cash flows from/(used in) operating activities	14	(182,954)	(92,182)	(275,136)	(116,754)
Cash flows from investing and financing activities:					
Dividends, interest and rents from investments		2,223	1,356	3,579	7,966
Loan provided		20,000	-	20,000	
Purchase of property plant and equipment	6	(1,927)	-	(1,927)	(1,755)
Net cash provided/ (used in) investing and financing activities		**20,296**	**1,356**	**21,652**	**6,211**
Change in cash and cash equivalents in the reporting period		**(162,658)**	**(90,826)**	**(253,484)**	**(110,543)**
Cash and cash equivalents brought forward		355,067	92,368	447,435	557,978
Cash and cash equivalents carried forward		**192,409**	**1,542**	**193,951**	**447,435**

ST BARNABAS, KENSINGTON

Notes to the Financial Statements
For the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting
The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice 2019 (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value. The charity prepares its financial statements in pounds Sterling, rounding to the nearest £.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern
There are no material uncertainties about the charity's ability to continue and accordingly the accounts have been drawn up on a going concern basis.

Income recognition
Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition
Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the (i) recipient has been notified of the grant and (ii) the PCC is informed that all the applicable performance conditions have been satisfied.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the audit and legal fees.

1. Accounting Policies (continued)

The PCC contributes to certain employees' personal pension plans. These are defined contribution schemes, the assets of which are held separately from those of the charity. The cost in the accounts is the amount of contributions paid and payable during the year.

Rentals under operating leases are charged as incurred over the term of the lease.

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings
Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Freehold Land & Buildings
Freehold land and buildings are stated at market value. Freehold land and buildings are not depreciated as depreciation would be immaterial.

Other Fixtures, Fittings & Office Equipment
The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as follows:

Computer and Softplay equipment:	3 years
Other equipment:	3-5 years

Stock
Stock of books is included at the lower of purchase cost and net realisable value with reference to current prices.

Debtors
Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Borrowings
The PCC has three categories of borrowings:

- Concessionary loans, which are recognised at the amount received and adjusted as necessary for any impairment
- Basic financial instruments, which are initially recognised at the amount received (for example, the amount borrowed less any arrangement fee) and subsequently measured at amortised cost using the effective interest rate method
- Other financial instruments, which are recognised at fair value

Fund accounting
The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements
For the year ended 31 December 2025

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations & legacies				
Offerings and donations	464,537	324,832	789,369	717,826
French Connect	-	14,686	14,686	1,420
Income tax reclaimed	84,731	30,790	115,521	122,888
Legacies	-	-	-	-
Grants	300	105,000	105,300	72,468
	549,568	**475,308**	**1,024,876**	**914,602**
Charitable activities				
Sticky Fingers	4,604	-	4,604	5,841
Barnabas Music Academy	2,819	-	2,819	3,567
	7,423	**-**	**7,423**	**9,408**
Other trading activities				
Lettings income – residential	39,080	-	39,080	40,080
Lettings income – Howard Hall & church	54,680	-	54,680	60,655
Outings and other parish events	3,312	-	3,312	12,450
Other	2,585	-	2,585	2,244
	99,657	**-**	**99,657**	**115,429**
Investments				
Bank Interest	**2,223**	**1,356**	**3,579**	**7,966**
Total	**658,871**	**476,664**	**1,135,535**	**1,047,405**

The following grants were received for the Access for all project:
C and G Trust: £15,000
London Diocesan Fund Grant: £20,000
RBKC Grant: £50,000
The National Lottery Community Fund: £20,000

3. Expenditure on Raising Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Residential church property costs - upkeep	33,513	-	33,513	14,138
Residential church property costs - interest	37,345	-	37,345	37,505
Bank & collecting agent fees	1,888	-	1,888	2,336
Sticky Fingers	694	-	694	1,314
	73,440	**-**	**73,440**	**55,293**

4. Expenditure on Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Provision of clergy				
Common Fund	130,000	-	130,000	121,669
Other	-	-	-	-
	130,000	**-**	**130,000**	**121,669**
Church Life & Outreach				
Gross salaries	104,345	16,233	120,578	109,719
Employer's National Insurance	7,623	-	7,623	8,684
Upkeep of services	3,910	-	3,910	3,636
French Connect	742	-	742	4,093
Worship/Organist	9,478	-	9,478	8,579
Children/youth	5,079	-	5,079	3,261
Church Weekend	-	-	-	1,890
Music School	-	-	-	979
Other ministries	512	-	512	1,242
Catering & hospitality	6,214	-	6,214	5,250
Gifts and grants (see note 4b below)	29,299	19,053	48,352	51,962
	167,202	**35,286**	**202,488**	**199,295**
Provision of Office & Support				
Gross salaries	45,787	-	45,787	46,316
Employer's National Insurance (net of NI Emp All)	2,385	-	2,385	2,111
Pension contributions	11,000	-	11,000	9,866
Staff expenses other	42,424	-	42,424	45,940
Volunteer expenses	12,005	-	12,005	9,866
Printing, postage & stationery	930	-	930	1,007
Photocopying	2,160	-	2,160	3,277
Accountancy, payroll & recruitment	3,781	-	3,781	2,774
Technology – IT (communications, phones, software)	14,497	-	14,497	15,243
Technology – sound & video	2,820	-	2,820	1,725
Publicity and website design	3,537	-	3,537	3,249
Depreciation	4,331	-	4,331	5,213
Other	3,456	-	3,456	468
	149,113	**-**	**149,113**	**147,055**
Provision of Buildings and Facilities				
Gross salaries	54,143	-	54,143	54,689
Employer's National Insurance	2,804	-	2,804	2,525
Heat, light & water	27,679	-	27,679	26,166
Insurance	7,195	-	7,195	6,421
Repairs & maintenance & H&S & Diocesan interest	31,998	632,363	664,361	606,185
Cleaning & waste	2,280	-	2,280	1,426
	126,099	**632,363**	**758,462**	**697,412**
Governance costs				
Audit fee	7,560	-	7,560	7,560
	7,560	**-**	**7,560**	**7,560**
Total expenditure – charitable activities	**579,974**	**667,649**	**1,247,623**	**1,172,991**

4a. Expenditure - Employee Emoluments

In addition to the many volunteers who give their time to the church, there were 12 (2024: 11) employees whose costs are included within each of the main cost categories of "Expenditure – Charitable Activities" (note 4 above). Their aggregate emoluments were as follows:

	2025 £	2024 £
Gross salaries	220,508	210,529
Employer's National Insurance (net of SMP and Employer's Allowance)	12,812	13,320
Pension costs	11,000	9,866
Redundancy payment		195
	244,320	**233,910**

The figures exclude the amounts paid to the Diocese for the incumbent, who are funded through the Common Fund. No employee (2024: nil) received emoluments in excess of £60,000 during the year. The number of staff for whom pension contributions were made during the year was 12 (2024: 12).

4b. Expenditure – Missionary & Charitable Giving

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Giving to organisations				
Kingdom Compassion	5,000	2,000	7,000	5,000
London City Mission	5,000	-	5,000	6,000
Compassion	3,000	-	3,000	3,000
IJM	2,500		2,500	-
CMS	-	-	-	1,000
Project Zacharie (support of French local churches)	30	-	30	302
Glass Door	-	-	-	939
SBSP School support	394	-	394	469
Refugee Support	-	-	-	3,346
Musical outreach	1,281	-	1,281	560
Local outreach	8,405	-	8,405	838
Visiting speakers	-	-	-	1,150
	25,610	**2,000**	**27,610**	**22,604**
Giving to individuals				
Other gifts over £1,000 each	-	14,400	14,400	26,150
Other gifts under £1,000 each	3,689	2,653	6,342	3,208
	3,689	**17,053**	**20,742**	**29,358**
	29,299	**19,053**	**48,352**	**51,962**

5. Net Income/(Expenditure)

This is stated after charging:	2025 £	2024 £
Operating lease rentals	53,968	26,400
Depreciation	4,331	5,213
Audit fee	7,560	7,560

6. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
Cost/Fair Value			
At 1 January 2025	1,600,000	100,399	1,700,399
Additions	-	1,927	1,927
Disposals		(15,320)	(15,320)
Revaluation	(100,000)		(100,000)
At 31 December 2025	1,500,000	87,006	1,587,006
Depreciation			
At 1 January 2025	-	91,609	91,609
Charge for Year	-	4,331	4,331
Disposals	-	(15,320)	(15,320)
At 31 December 2025	-	80,620	80,620
Net Book Value			
At 31 December 2025	1,500,000	6,386	1,506,386
At 31 December 2024	1,600,000	8,790	1,608,790

All of the fixed assets are used for charitable purposes.

The freehold land and buildings comprise:

- 87 Blythe Road which was let on a commercial basis until March 2015 and then became home to the Revd H Miller, Associate Vicar, and his family. The property is held under trust by the London Diocesan Fund. Under this Declaration, should the property be sold, the Church would receive 46.43% and the London Diocese Fund and the Church Commissioners would receive a total of 53.57% of the net proceeds less the outstanding loans of £150,000 (see note 10). The property was valued in February 2026 by Kinleigh, Folkhard & Hayward, a local estate agent, on the basis of the estimated value in the prevailing market conditions.
- 17 Devonport Road, part of which is currently being let on a commercial basis. The property is held under trust by the London Diocesan Fund. Under this Declaration, should the property be sold, the Church Commissioners would receive 100% of the net proceeds. The property is therefore not capitalised in these accounts.

7. Debtors

	2025 £	2024 £
Prepayments	6,603	7,148
Income tax recoverable	67,702	19,875
Prepayment of Organ completion cost	-	28,800
Other debtors	79,228	6,350
	153,533	**62,173**

8. Creditors - Amounts Falling Due Within One Year

	2025 £	2024 £
Creditors for goods and services	1,416	1,295
Accruals	26,628	14,829
Retention for access building works	3,170	12,117
Other creditors including taxation and social security	4,267	6,280
Loan repayment (London Diocesan Fund)	6,667	-
	42,148	**34,521**

9. Creditors - Amounts Falling Due After More Than One Year

	2025 £	2024 £
Loan – private (87 Blythe Road)	10,000	10,000
Loan – London Diocesan Fund (87 Blythe Road)	50,000	50,000
Loan – Church Commissioners (87 Blythe Road)	100,000	100,000
Loan – London Diocesan Fund (Access for all)	13,333	-
	173,333	**160,000**

The £10,000 interest-free loan from a member of the congregation is repayable upon the sale of the property, unless earlier by mutual agreement. This is a concessionary loan and stated at the amount of the original transaction.

The £50,000 secured value linked loan from the London Diocesan Fund is an interest-bearing loan repayable upon the sale of the Blythe Road property. The interest rate is 6.25%. The PCC consider that the fair value of this loan at the balance sheet date is £50,000.
The £100,000 secured value linked loan from the Church Commissioners is an interest-bearing loan repayable upon the sale of the Blythe Road property. The interest rate is 1% above the Central Board of Finance deposit accounts rate. This loan is a basic financial instrument and is accounted for using the effective interest rate method.

The London Diocese made a £20,000 loan for the Opening Doors project, to be repaid over three years. The loan is interest free and unsecured.

10. Provisions for liabilities

	2025 £	2024 £
London Diocesan Fund & Church Commissioners (87 Blythe Road)		
Provision brought forward	**707,120**	707,120
Change in the year	**(53,549)**	-
Provision carried forward	**653,571**	**707,120**

The provision is calculated as 53.57% (see note 6) of £1,500,000, the stated value of the property at 87 Blythe Road, less the amount of value linked loans outstanding on the property (£150,000).

11. Restricted Funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2025 £
Opening Doors (includes Organ fund)	68,749	441,177	(632,363)	100,159	-	(22,278)
Vicar & Churchwardens fund	12,591	18,801	(17,053)	-	-	14,339
Nominated gifts (to individuals)	-	2,000	(2,000)	-	-	-
Gifts (French Connect)	1,547	14,686	(16,233)	-	-	-
Nominated Gifts (Thanksgiving)	9,481	-	-	-	-	9,481
Total	**92,368**	476,664	(667,649)	100,159	-	**1,542**

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Opening Doors	264,086	388,492	(583,829)	-	-	68,749
Vicar & Churchwardens fund	18,245	18,722	(28,676)	4,300	-	12,591
Nominated gifts (to individuals)	-	2,121	(2,121)	-	-	-
Gifts (French Connect)	6,951	1,420	(6,824)	-	-	1,547
Nominated Gifts (Thanksgiving)	9,481	-	-	-	-	9,481
Total	**298,763**	410,755	(621,450)	4,300	-	**92,368**

Opening Doors: Funds received for the purpose of providing access for all, carbon-neutral heating and organ restoration work. It incorporates what was previously called the "Organ restoration fund". £100,159 was transferred from designated accounts to fund the ongoing building work of the Opening Doors project.

Vicar & Churchwardens Fund: A discretionary fund primarily for the purpose of enabling the Vicar to make grants to individuals in need. The transfer during the last year was made from the income from weddings, funerals and other sources to meet expenditure on this fund, not covered by restricted income.

Nominated Gifts to individuals are gifts given in response to specific needs.

The Thanksgiving fund remains from the appeal in 2018, these funds are set aside to develop the worship and outreach of the church through music and the arts.

French Connect: these funds are given and used specifically for the French speaking ministry of the church. The French Connect ministry is now an integral part of the church and is no longer accounted for separately.

12. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2025 £	2024 £
Not later than one year	64,790	26,400
Later than one year and not later than five years	24,609	40,070
	89,399	**66,470**

13. Related Party Transactions and Balances

The following payments to PCC members, their spouses and other related parties, are required to be disclosed in these accounts:

- Uta Buckler, the wife of Andy Buckler, vicar and member of the PCC, received gross remuneration of £3,328 (2024: 5,519), under a contract of employment in her role as Bookkeeper.
- Emily Kuol, wife of Atem Kuol, member of the PCC, received gross remuneration of £21,131 (2024:5,564) under a contract of employment in her role as Family's pastor.
- The total employee benefits received by Key Management Personnel for the year was £121,964 (2024: 106,032).
- Rent of £10,000 (2024: £24,000) was received from PCC member Reverend H Miller.
- Grants of £7,000 (2024: £5,000) were paid to Kingdom Compassion. PCC member H Miller is a trustee of Kingdom Compassion.

No PCC member expenses have been incurred or paid.

During the year, the trustees gave a total of £119,240 unrestricted donations and £102,960 restricted donations (2024: 84,762 and 32,671 respectively).

14. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Net movement in funds per SOFA	(141,153)	(90,826)	(231,979)	(180,879)
Adjustments for:				
Depreciation charges	4,331	-	4,331	5,213
Dividends, interest and rents from investments	(2,223)	(1,356)	(3,579)	(7,966)
Revaluation (gains)/losses on freehold property	46,451	-	46,451	-
(Increase)/decrease in stocks	40	-	40	(87)
(Increase)/decrease in debtors	(91,360)	-	(91,360)	56,346
Increase/(decrease) in creditors	960	-	960	10,619
Net cash provided by/(used in) operating activities	**(182,954)**	**(92,182)**	**(275,136)**	**(116,754)**

15. Analysis of Changes in Net Debt

	At 1 January 2025 £	Cashflows 2025 £	At 31 December 2025 £
Cash	447,435	(253,484)	193,951
Loans falling due within one year		(6,667)	(6,667)
Loans falling due after more than one year	(160,000)	(13,333)	(173,333)
	287,435	**(273,484)**	**13,951**

16. Post balance sheet event

In January 2026, the Church was granted a loan of £200,000 by the Diocese of London. The loan is unsecured. Interest is charged at base rate plus 2%. The loan is repayable over 5 years. £137,418 was drawn down in January 2026.