Charity Registration No. 1133944

CREECH ST MICHAEL BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Lentells
Chartered Certified Accountants

CREECH ST MICHAEL BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd. M Bradley J Warden C Medlock R Jarvis M Bailey M Fox A Law R Willcocks D Patrick
Charity number	1133944
Independent examiner	Jodie Farkas Lentells Limited Ash House Cook Way Bindon Road Taunton Somerset TA2 6BJ

CREECH ST MICHAEL BAPTIST CHURCH

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CREECH ST MICHAEL BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objectives of the charity are to advance the Christian faith according to the principles of the Baptist denomination. It also advances education and undertakes other charitable purposes in the UK and other parts of the world.

The activities undertaken include public worship, prayer, bible study, teaching, encouragement, education and pastoral care.

Public Benefit Statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

Grant-making Policy

Grants are approved by the church meeting within the approval of the annual budget with any additional items voted by the same body during the year as the need arises.

Achievements and performance
Annual Review 2025

We are thankful to God for a year of both encouragement and transition in the life of the church.

Sunday morning services have continued to be well attended, with a steady number of newcomers joining us alongside established members. We have seen people exploring faith, growing in discipleship, and becoming more involved in the life of the church. During the year, we had the joy of celebrating seven baptisms, each one a public declaration of faith in Jesus Christ and a significant encouragement to the whole church family.

At Easter, our Youth Pastor concluded his ministry with us in order to take up a post in another church. We are grateful for his service and the investment he made in the lives of our young people.

Following his departure, the trustees and leadership team undertook a careful review of our children's, youth and families work. This included prayerful reflection on our vision, the current needs of families in our church and community, and how best to structure ministry for the future. As a result of this review, we reshaped our approach and began advertising for newly defined roles that will help us move forward with renewed clarity and purpose in this vital area of church life.

In the autumn, we had the great privilege of seeing our Assistant Pastor ordained, having completed his college training. This was a significant milestone both for him personally and for us as a church. We thank God for his faithful ministry and look forward to his continued leadership and pastoral oversight in the years ahead.

Our children's and youth work has continued on Sunday mornings, with groups for different age ranges providing Bible teaching, discussion, prayer and activities suited to each stage of development. Despite the change in staffing, we are grateful for the committed volunteer team who have ensured continuity and stability for our young people.

Our weekday youth group has continued to provide a welcoming and relational space for young people aged 11 and above. Alongside this, our youth café has remained an accessible environment where young people are encouraged to invite friends

Holiday Club again provided a significant opportunity to connect with families from across the local community. With around 100 primary school-aged children attending over the course of the week, it was a joyful and energetic time of teaching, crafts, games and relationship-building, supported by a large team of volunteers.

In the Summer, our youth team took a large group of our young people to Satellites, a Christian youth camp. This year, the church was able to pay for them to attend, and it was a great week of enjoying worship, learning more about God, and having fun together.

Our Parent and Toddler group has continued to thrive, serving families in the local area and offering both practical support and friendship. This ministry remains an important bridge into the wider life of the church.

Life Café has continued to open weekly, welcoming members of the community for food, drink and conversation. It remains an important point of connection and pastoral presence within the village. Our Community Feast has also continued, offering hospitality and warmth.

HubBub has continued to provide a welcoming space on Thursday mornings, fostering friendship and conversation. The Carers' Support Group, run in partnership with local organisations and hosted in our building, has also continued to offer valuable support to unpaid carers.

We remain grateful for the opportunities to work alongside other local churches, including shared events at Easter and Christmas, which provide a visible Christian presence in the community.

Our Life Groups continue to be central to church life, offering opportunities for Bible study, prayer, pastoral care and friendship in smaller settings. New groups have formed where needed, helping members to feel connected and supported.

Regular prayer gatherings have continued, both in person and online. These include focused prayer for specific needs such as our local secondary school and the persecuted church worldwide.

Our involvement with local schools has continued through Shine Club (a lunchtime club at Ruishton Primary), and through several of our members playing governance roles

Easter and Christmas once again provided significant opportunities for outreach and celebration. Special services and community events were well attended and warmly received, enabling many to hear and engage with the message of the gospel.

We joined with our local parish church in a Walk of Witness on Good Friday.

2025 ended with our joyful Christmas events – to name a few: a 'pop-up' nativity with many members of the congregation coming dressed up and taking part in the Nativity story; a large Christmas community fayre which we helped organise and host; carols by candlelight with a choir made up of church members; carols round the tree at our local pub saw a large number of local people gather and have the chance to hear the truth of the Christmas story.

The leadership team have continued to meet regularly for prayer, spiritual discernment and practical oversight of the church and its ministries. These meetings include focused times of prayer and strategic discussion, alongside attention to governance, safeguarding, finance and operational matters.

Throughout the year, our leadership team have sought to ensure that the church's activities remain aligned with its charitable objectives and that resources are stewarded wisely and responsibly.

This has been a year marked by both fruitfulness and transition. We give thanks for lives transformed, for those baptised, for faithful volunteers, and for God's provision in times of change. As we move into the coming year, particularly in reshaping our children's, youth and families ministry, we do so with prayerful dependence on God and confidence in his continued faithfulness.

Financial review

The attached financial statements show the state of finances of the church and comply with the Charities Act 2011 and the Charities SORP.

The Statement of Financial Activities shows net expenditure for the year of £36,186 after charging depreciation of £12,358.

The balance sheet shows an increase in net assets to £361,316. Of this figure, £108,291 now relates to the general fund, £56,134 relates to the designated funds and £196,891 relates to restricted funds for outreach, love gifts, mission, church property and building funds.

As pointed out at note 1.12, Brookings Cottage and The Arches are held by a separate charity, the 'Brookings Trust'. As such, all assets, liabilities, income and expenses of this charity are excluded from the accounts of Creech St Michael Baptist Church.

Reserves Policy

The church has adopted a minimum level of income reserves of three months of budgeted expenditure excluding restricted or designated expenditure. This reserve is adopted in order for the church to meet its financial obligations should there be a sudden reduction in its income. At the year end, the unrestricted net asset balance amounted to £108,291 which comfortably exceeds three months expenditure.

Investment powers and policy

The trustees are responsible for ensuring that sufficient cash is held to cover day to day expenses of the charity and the best returns available are achieved on surplus funds.

Risk management

The trustees have assessed the major risks to which the church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CREECH ST MICHAEL BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The church was established by Trust Deed and has a written constitution, last updated 19 May 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Partridge	(Resigned 1 April 2025)
Revd. M Bradley	
J Warden	
B Cavaghan	(Resigned 1 June 2025)
C Medlock	
R Jarvis	
M Bailey	
M Fox	
A Law	
R Willcocks	
D Patrick	

The Trustees were appointed by the membership of the church in general meeting. Induction and training needs are provided for by other trustees and external guidance is sought when needed.

The Church is a registered charity under registration number 1133944. The church address is Creech St Michael Baptist Church. Creech St Michael, Taunton, Somerset, TA3 5QQ.

Trustees' Expenses and Remuneration

In the current year and the previous year, no remuneration or expenses were paid to the Trustees in their capacity as charity Trustees. However, Revd Bradley, Mr Partridge, Mr Bailey and Mrs Warden all received remuneration for other aspects of their church duties. Remuneration paid to these individuals totaled £101,501 in the year.

Related Charities

The custodian trustee of the church is the Baptist Union Corporation Limited (charity number 249635), which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

The trustees' report was approved by the Board of Trustees.

M G Bradley
Signed on 04 June 2026 @ 12:14

Revd. M Bradley
Trustee

Date: .....

CREECH ST MICHAEL BAPTIST CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CREECH ST MICHAEL BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CREECH ST MICHAEL BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Creech St Michael Baptist Church (the church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the church as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jodie Farkas
Chartered Accountant
Lentells Limited
Ash House
Cook Way
Bindon Road
Taunton
TA2 6BJ

J M Farkas
Countersigned on 30 September 2026 @ 09:38

Dated: .....

CREECH ST MICHAEL BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	**3**	250,791	25,464	8,811	285,066	281,727
Charitable activities	**5**	25,069	-	-	25,069	26,129
Investments	**4**	1,672	-	-	1,672	1,565
Total income		277,532	25,464	8,811	311,807	309,421
Expenditure on:						
Charitable activities	**6**	195,644	57,765	22,212	275,621	311,598
Total expenditure		195,644	57,765	22,212	275,621	311,598
Net income/(expenditure)		81,888	(32,301)	(13,401)	36,186	(2,177)
Transfers between funds		(44,882)	44,882	-	-	-
Net movement in funds		37,006	12,581	(13,401)	36,186	(2,177)
Reconciliation of funds:						
Fund balances at 1 January 2025		71,285	43,553	210,292	325,130	327,307
Fund balances at 31 December 2025		108,291	56,134	196,891	361,316	325,130

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CREECH ST MICHAEL BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:					
Donations and legacies	**3**	254,513	21,485	5,729	281,727
Charitable activities	**5**	26,069	-	60	26,129
Investments	**4**	1,565	-	-	1,565
Total income		282,147	21,485	5,789	309,421
Expenditure on:					
Charitable activities	**6**	226,028	65,508	20,062	311,598
Total expenditure		226,028	65,508	20,062	311,598
Net income/(expenditure)		56,119	(44,023)	(14,273)	(2,177)
Transfers between funds		(47,148)	60,972	(13,824)	-
Net movement in funds		8,971	16,949	(28,097)	(2,177)
Reconciliation of funds:					
Fund balances at 1 January 2024		62,314	26,604	238,389	327,307
Fund balances at 31 December 2024		71,285	43,553	210,292	325,130

CREECH ST MICHAEL BAPTIST CHURCH

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**11**		190,115		201,366
Current assets					
Debtors	**12**	12,272		11,952	
Cash at bank and in hand		165,026		119,465	
		177,298		131,417	
Creditors: amounts falling due within one year	**13**	(6,097)		(7,653)	
Net current assets			171,201		123,764
Total assets less current liabilities			361,316		325,130
The funds of the church					
Restricted income funds	**15**		196,891		210,292
Unrestricted funds - general	**17**		108,291		71,285
Unrestricted funds - designated	**16**		56,134		43,553
			361,316		325,130

The financial statements were approved by the trustees on .....

.....
Signed on 04 June 2026 @ 12:14
Revd. M Bradley
Trustee

.....
Signed on 29 September 2026 @ 21:12
D Patrick
Trustee

CREECH ST MICHAEL BAPTIST CHURCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	**20**		45,333		9,324
Investing activities					
Purchase of tangible fixed assets		(1,444)		(855)	
Investment income received		1,672		1,565	
Net cash generated from investing activities			228		710
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			45,561		10,034
Cash and cash equivalents at beginning of year			119,465		109,431
Cash and cash equivalents at end of year			165,026		119,465

1 Accounting policies

Charity information

The Church is a registered charity. The charity's registration number is 1133944. The church address is Creech St Michael Baptist Church, Creech St Michael, Taunton, Somerset TA3 5QQ.

1.1 Basis of preparation

The accounts have been prepared in accordance with the church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Unrestricted designated funds are funds which have been designated for a particular purpose. These funds may be redesignated at the discretion of the church. An analysis of the unrestricted designated funds is given in the notes to the financial statements.

Restricted Income funds are funds which are subject to specific trusts and objects. These comprise specific love gifts, amounts earmarked out of general giving specifically for Outreach and Mission, and the original amounts used for the re-building of the church building. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Lettings income is recognised when the rental is due.

1 Accounting policies **(Continued)**

Investment income is accounted for when it is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants

Grants and donations are accounted for when paid or awarded, if the award creates a binding obligation.

Other Charitable Expenditure

Expenditure that directly relates to a cost category is charged solely to that category. However, where expenditure relates to at least two such categories, the cost is apportioned as necessary. Expenditure is generally recognised when incurred and is accounted for gross.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line (Improvements 5%)
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The deacons believe the historic cost of the freehold property to be £250,000 as incurred between 1983 and 1985. This specifically excludes the historic cost of the land which was gifted in the 1860's and is certainly immaterial to these accounts.

The original cost of fixtures and equipment at 31 December 1999 was not known. It was not cost effective to value all of the related assets. Therefore, the cost at that date has been taken at its insurance value as per the September 1999 declaration as allowed by the Charities SORP. Fixtures and equipment purchased since that date have been capitalised at cost and subjected to depreciation as above.

1.7 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Brookings Cottage and The Arches

Both of these properties are held by a separate charity, the 'Brookings Trust', and a separate return is made to the Charity Commission. As such, all assets, liabilities, income and expenses of this charity are excluded from the accounts of Creech St Michael Baptist Church.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	250,791	25,464	8,811	285,066	254,513	21,485	5,729	281,727
Donations and gifts								
Offerings	201,270	-	20	201,290	204,012	-	-	204,012
Income tax recoverable	36,879	1,005	725	38,609	38,524	599	8	39,131
Love gifts	1,855	-	7,633	9,488	1,260	-	4,950	6,210
Other specified income	8,942	-	100	9,042	9,369	150	771	10,290
Outreach income	-	24,459	-	24,459	60	20,736	-	20,796
Sundry receipts	1,845	-	333	2,178	1,288	-	-	1,288
Other	-	-	-	-	-	-	-	-
	250,791	25,464	8,811	285,066	254,513	21,485	5,729	281,727

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,672	1,565

5 Charitable activities

	2025 £	2024 £
Charitable rental income	25,069	26,129
Analysis by fund		
Unrestricted funds - general	25,069	
For the year ended 31 December 2024		
Unrestricted funds - general		26,069
Restricted funds		60
		26,129

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	86,995	111,471
Depreciation and impairment	12,358	15,616
Charitable giving	74,739	70,321
Repairs and renewals	55,636	65,199
Church meetings and speaker expenses	10,365	11,087
Youth activities	6,530	8,616
	246,623	282,310
Share of support and governance costs (see note 7)		
Support	28,998	29,288
	275,621	311,598
Analysis by fund		
Unrestricted funds - general	195,644	226,028
Unrestricted funds - designated	57,765	65,508
Restricted funds	22,212	20,062
	275,621	311,598

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	14,507	14,911
Depreciation	337	30
Subscriptions	1,276	1,720
Bank charges	56	123
Catering costs	2,622	998
Office and sundry expenses	2,228	3,504
Bookkeeping costs	5,385	5,420
Independent examination	2,587	2,582
	28,998	29,288
Analysed between:		
Charitable activities	28,998	29,288

8 Trustees

In the current year and the previous year, no remuneration or expenses were paid to the Trustees in their capacity as charity Trustees. However, Revd Bradley, Mr Partridge, Mr Bailey and Mrs Warden all received remuneration for other aspects of their church duties. Remuneration paid to these individuals totaled £125,501 in the year.

The Trustees were reimbursed throughout the year for ordinary charitable expenses.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administrative	1	1
Pastoral	2	3
Total	3	4

Employment costs	2025 £	2024 £
Wages and salaries	86,685	106,431
Social security costs	2,406	4,545
Other pension costs	12,411	15,406
	101,502	126,382

A defined contribution pension scheme is made available to all eligible employees. The employer cost of this scheme is shown above. The outstanding liability at the year end was £951 (2024: £1,427).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	82,848	105,243

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2025	300,831	195,844	496,675
Additions	-	1,444	1,444
At 31 December 2025	300,831	197,288	498,119
Depreciation and impairment			
At 1 January 2025	117,829	177,480	295,309
Depreciation charged in the year	5,042	7,653	12,695
At 31 December 2025	122,871	185,133	308,004
Carrying amount			
At 31 December 2025	177,960	12,155	190,115
At 31 December 2024	183,002	18,364	201,366

Generally, all of the fixed assets are used for charitable purposes, though some of the fixtures and equipment are used in the administration function and the church centre is periodically let when under used for other purposes.

12 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	5,000	5,000
Prepayments and accrued income	7,272	6,952
	12,272	11,952

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,219	2,347
Trade creditors	1,380	711
Accruals and deferred income	3,498	4,595
	6,097	7,653

14 Retirement benefit schemes

	2025	2024
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	12,411	15,406

The church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the church in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Love Gifts	1,895	8,391	(8,585)	-	1,701
Other Specified Fund	5,852	420	(1,269)	-	5,003
Church Property & Building Fund	200,481	-	(12,358)	-	188,123
New Wine Fund	211	-	-	-	211
Specific Gifts	1,853	-	-	-	1,853
	210,292	8,811	(22,212)	-	196,891

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Love Gifts	15,617	4,950	(3,055)	(15,617)	1,895
Other Specified Fund	5,690	779	(617)	-	5,852
Church Property & Building Fund	216,097	-	(15,616)	-	200,481
New Wine Fund	985	-	(774)	-	211
Specific Gifts	-	60	-	1,793	1,853
	238,389	5,789	(20,062)	(13,824)	210,292

The Love Gifts, Specific Gifts and Other Specified Funds receive and disburse specific gifts.

The Church Property and Building Fund relates to the funds used for the re-building and improvement of the church and the centre.

The New Wine fund and the Ilfracombe BC fund were created in 2019 for specific giving.

16 Unrestricted funds - designated

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Fellowship fund	195	-	(477)	282	-
Outreach life cafe	4,249	24,459	(21,926)	-	6,782
Outreach/local mission fund	23,809	-	(934)	7,436	30,311
Mission	15,300	1,005	(34,428)	37,164	19,041
	43,553	25,464	(57,765)	44,882	56,134

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Youth fund	1,793	-	-	(1,793)	-
Fellowship fund	535	-	(340)	-	195
Outreach life cafe	4,303	20,719	(20,773)	-	4,249
Outreach/local mission fund	19,973	17	(3,654)	7,473	23,809
Mission	-	749	(40,741)	55,292	15,300
	26,604	21,485	(65,508)	60,972	43,553

The Outreach and Mission Funds receive and disburse specified proportions of unspecified offerings received including tax recoverable. The proportions for the current year amounted to 3% for Outreach (2024: 3%) and 15% for Mission (2024: 15%).

The Youth Fund receives amounts given to support Youth activities and those families working with young people in the local community.

The Special Mission fund is to help individuals with specific training and support.

The Fellowship Fund receives amounts from the General Fund for use in particular cases of need and hardship within the fellowship.

The Outreach Life Cafe was set up in 2016. Surplus funds generated are distributed to good causes.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	71,285	277,532	(195,644)	(44,882)	108,291

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	62,314	282,147	(226,028)	(47,148)	71,285

18 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025
	£	£	£	£
Fund balances at 31 December 2025 are represented by:				
Tangible assets	1,932	-	191,962	190,115
Current assets/(liabilities)	106,359	56,134	4,929	171,201
	108,291	56,134	196,891	361,316

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible assets	824	-	200,542	201,366
Current assets/(liabilities)	70,461	43,553	9,750	123,764
	71,285	43,553	210,292	325,130

19 Related party transactions

Transactions with related parties

At 31 December 2025, the charity was owed £5,000 from the trustees (2024 : £5,000). This loan is interest free.

20 Cash generated from operations

	2025	2024
	£	£
Surplus/(deficit) for the year	36,186	(2,177)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,672)	(1,565)
Depreciation and impairment of tangible fixed assets	12,695	15,646
Movements in working capital:		
(Increase) in debtors	(320)	(1,675)
(Decrease) in creditors	(1,556)	(905)
Cash generated from operations	45,333	9,324

21 Analysis of changes in net funds

The church had no material debt during the year.