The Parochial Church Council of the Ecclesiastical Parish of St. Luke the Evangelist, Maidstone

Registered Charity Number 1133938

Financial Statements

31 December 2025

Contents

	Page
Administrative Information	2
Trustees' Annual Report	3 - 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Accounts	17 - 26

Administrative Information

Secretary to the PCC:	Anne Moss*
Finance and Bookings Manager:	Mandy Parris*
Distinctive Deacon (Co-opted):	Revd. Barbara Lewis*
Ordinand:	Phil Trainer* (until June 2025)
	**Non-Voting Attendees at PCC*

Trustees

Incumbent:	Revd. Gareth Dickinson
Curates (Co-opted):	Revd. Hollie Butler Revd. Phil Trainer (appointed June 2025)
Wardens:	Anthony Chadwick Donella McGill
Elected Members:	James Alder Megan Baker (appointed April 2025, resigned September 2025) William Cockcroft Chloe-Elise Andrews Dorcas Kingsford Mark Lawrence Olivia Owen Neil Sinclair (resigned April 2025) Carole Tyler
Representative on the Diocesan Synod:	Clare Torrens
Representatives on the Deanery Synod:	Susan Ghinn Anne Cole
Address	St Luke's Church Foley Street Maidstone Kent ME14 5AW
Independent Examiner	Paul Baker Applied Accountancy Limited 50a Clifford Way Maidstone Kent ME16 8GD
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ

Trustees' Annual Report for the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a registered charity and is governed by the PCC Powers Measure 1956 (as amended) and Church Representation Rules.

The method of appointment of PCC members is governed by and set out in the Church Representation Rules. PCC membership is sought from the fellowship. New trustees are provided with a guide to the principles of the PCC.

The PCC operates through a number of groups and committees covering many aspects of church life, which report to the full trustee board. These include: Safeguarding, Children and Youth Work, Pastoral Care, Finance, Worship, Mission and Evangelism, Buildings and Fund Raising. There is a separate Building Project Team to deal with the specifics of the building project, and the Building Project Manager regularly reports to the PCC. The increase in team workers has meant that faster progress has been made across many areas of church life.

The Standing Committee has the power to transact business of the PCC between meetings, subject to the direction of the full PCC.

The Mission working party considers which societies, organisations or individual missionaries should be supported by the church and raises the profile of mission in the congregation. All recommendations for the distribution of funds given by the church for that purpose are agreed annually by the PCC, based on giving away 10% of income.

During 2025 the clergy consisted of the Vicar (Rev. Gareth Dickinson), a curate (Rev. Hollie Butler), a curate (Phil Trainer – Ordinand to June 2025), and a Distinctive Deacon (Rev. Barbara Lewis).

Our Children and Families Pastor left in July to start training for the ministry and her replacement started in September. In addition, the PCC was able to appoint in 2024 a Future Youth Trainee (mostly funded by the Diocese) on a 11-month programme which included training, which came to an end in August. Our Youth Pastor left in January, and their replacement commenced in May. Our Administrator left in October, and their replacement started in November. The PCC was also able to appoint a Facilities Manager, looking after cleaning and related matters, who started in September, replacing a cleaning contractor. An Operations Director, to pull all the threads together, and especially helpful in getting the new buildings up and running, was appointed in May 2025.

The clergy, staff and a number of key volunteers form a core team who meet each week to pray and manage the ongoing work of the church.

Many of the activities of the church would be impossible without the support of volunteers who carry out an enormous range of tasks across the church and all its activities.

St Luke's has established a vision under the banner of 'Live- Love- Lead' and this is underpinning the direction of the church.
The overall objective of the building project is to provide a series of spaces, with support services, to carry forward the mission of the church. This will enable the churches work to grow as well offer more opportunities for additional income from external hirers.

With the support of the Church Council a separate Growing Hope Maidstone charity has been set up supported and hosted by St Luke's. This is part of a National Network offering free therapy to children with additional needs. Regular clinics are being held in St Luke's House by the Clinic Manager who also attends the Core Team meetings to ensure appropriate co-ordination with other activities.

Over the year there has been the development of the Open Arms Pantry, supplying surplus supermarket food to those in need, both at St Luke's twice a week and in town. A volunteer team has built to operate it and the work has met an obvious need in the community.

OBJECTS, AIM AND PURPOSES

Under the PCC Powers Measure 1956 (as amended), St. Luke's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent vicar and the churchwardens in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the church complex of St Luke's, Maidstone.

The trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, the incumbent vicar, the churchwardens and the PCC have considered the Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through: -

- Regular worship open to all, and the teaching of Christianity through sermons and small groups.
- Provision of youth groups and children's groups with a Christian ethos, as well as taking assemblies in schools.
- Pastoral work, including visiting the sick and the bereaved, and the St. Luke's Barnabas Fund (emergency funding for Church Members).
- The provision of sacred space for personal prayer and contemplation, as well as ministry teams available to pray with individuals at Sunday services.
- Evangelism, communicating and seeking to demonstrate the message of God's forgiveness and love for all human beings.
- Promoting the whole mission of the Church through numerous groups.
- Supporting other charities in the UK and overseas.
- Supporting the community via provision of activities for parents and preschool children, a lunch club for elderly people, Growing Hope and Open Arms Pantry.
- Working in partnership with other local churches to support mission in Maidstone, in particular with St Faith's at its new site at Ringlestone.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Luke's and the church complex. Minor maintenance work is organised and carried out by our 'in house' Property team.

Major repair work is commissioned from professional firms according to the recommendations of a new Quinquennial Survey, which took place in 2023. There has been substantial clearing out of accumulated 'stuff', to make room for the necessary moves around during to the building work, which is discussed below.

ACHIEVEMENTS AND PERFORMANCE

Regular worship open to all, and the teaching of Christianity through sermons and small groups

Throughout 2025, St Luke's has offered one Sunday morning service in the church which is livestreamed and uploaded to YouTube. A monthly evening service was held on the 1st Sunday of the month, and from September services have been held on all Sunday evenings, with some exceptions for other events. On the 3rd or 4th Sunday the Church hosts a Firefall service for the wider churches in the Maidstone area. These include guest speakers and allow an extended time of worship, teaching, prayer and ministry. Church attendance, and numbers registered on ChurchSuite, has continued to grow during the year, despite the impact of the building work (see below). On average 159 attended morning services in 2025 compared with 145 in 2024. Online viewing figures were declining but have now stabilised and it remains an important access route allowing people to watch at their convenience throughout the week. It also enables the housebound to participate and the those seeking a church to see what we are like. Morning services include very well-attended groups for children and young people, a key attraction for families.

This year a combined Carol service in All Saints Church (in combination with other churches from across Maidstone) was held in December as in 2024. A Christingle service for families, a Family Nativity and midnight communion were held in St Luke's. Easter services include a Maundy Thursday communion, two hours at the Cross on Good Friday as well as an Easter Day celebration. A harvest festival was held with donations to the Salvation Army Foodbank.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of their journey through life: through baptisms, marriages and funerals. Funerals have normally taken place at the Maidstone crematorium for immediate family and friends, followed by a celebration service in St Luke's. A service of note was that for our former Vicar Eric Delve, in October. A number of adult baptisms by full immersion have taken place, as well as infant baptisms or dedications.

We hold an annual Remembrance Sunday service called 'Candle in the Wind': an opportunity for those who wish to remember the death of a loved one. This is especially valued by those who have lost someone during the previous year, enabling them to mourn their loved one, commend them into God's presence and receive the comfort of other people's prayers.

The PCC recognises that God made us all as unique individuals, who desire to worship him in our own way, and we try to provide space to recognise and encourage this. Worship Teams, led and co-ordinated by the Worship and Creative Pastor, provide music and sung worship led in a variety of ways by small groups of musicians and singers, who are supported by the Technical Team. The Production Manager oversees a team who manage the sound, live streaming and project words and other data onto the screens in the church and foyer. Additional technical enhancements continue to be planned and introduced.

Lifegroups

Lifegroups are small midweek groups mainly meeting in homes in and around Maidstone. They are safe places to meet, make friends and be encouraged in the Christian faith. They are the initial point for pastoral care and have been expanding in number. Several other opportunities for pastoral support are developing via networks and social meetings for men and young adults. Some short term lifegroups have been introduced for specific purposes, for example studying a specific book of the bible.

Youth and Children

The Children and Families Pastor and the Youth Pastor have continued to successfully develop their work. The latter post draws on Church of England funding, which is decreasing year by year over five years on a sliding scale. This work enabling significant growth in this area of church life with a steady increase in the numbers of children and young people attending each week. Sessions for children and young people are run every week and are lively and engaging and deeper relationships with families are being built and maintained. Special events such as a Holiday Club around Easter, Pancake party and Light Trail have also been very well-received by the wider community.

Connections with local schools have been re-established and good relationships are bringing new opportunities to work together to the mutual benefit of both communities. Progress has been made with secondary schools though those in the Parish have proved hard to reach.

Our young people have Sunday sessions on three weeks a month. On the fourth week, they are encouraged to support other ministries, working with children or helping with sound, vision, worship and refreshments. With the introduction of weekly evening services the older youth (years 10-13) meet then and the younger (years 7-9) in the mornings. Additionally, they meet on a Friday evening with a programme that includes spiritual and social content. Increasingly, our young people attend events which include other groups across the district.

Pastoral Work

Pastoral Care consists of visiting people in their homes and in hospital, ministering to the dying and comforting the bereaved, which is done by teams of laity and clergy. Two pastoral care courses have been held and a new system set up to ensure information is appropriately shared whilst keeping confidentiality. A particular concern is to avoid members of the congregation slipping through the net. Life groups are a particularly important part of this as the leaders can assist their members as necessary and practical and seek additional assistance if appropriate.

The St. Luke's Barnabas fund is supported by the PCC and provides financial support for those facing emergency difficulties. The fund is administered by a small group who ensure confidentiality is maintained.

On Sundays Pastoral Care is also provided by our Ministry Team, who pray with those who are struggling with life's situations; especially where issues may have been raised during the preaching or worship. Those who require counselling are advised to go to the Crossline Christian Counselling Service, an inter-church scheme which operates in the centre of Maidstone as well as other support agencies as appropriate.

The church appoints safeguarding officers for vulnerable adults and children, working in partnership with the Diocese and other agencies as appropriate. A Safeguarding group has developed a paperless system to support safer recruitment of team members and the reporting of any concerns. A backlog in the safer recruitment process, along with DBS checks where required, has been addressed. Regular reports are made to the Trustees.

There is a regular monthly prayer evening for the congregation, now moved to a Wednesday. The Vestry is a prayer room and there is a regular weekly prayer session. There is also a phone number that people can use to text prayer requests.

Evangelism

We believe that promoting the Gospel to the community is vital. We seek to communicate this through targeting invitations to special services and events such as Alpha (a course exploring the Christian faith), and other events. Alpha has been held twice during the year, once as a 'pudding' Alpha in the spring and with a meal in the autumn.

A weekly and monthly newsletter has been distributed to everyone on our ChurchSuite database. The number of people in the data base has continued to grow. has provided a point of contact each week and enabled the promotion of on-line services and, increasingly, been a source of information and encouragement.

Members of St. Luke's also volunteer with 'Street Pastors', a national initiative where Christians go out to offer practical and pastoral help to young people enjoying the nightlife in towns and city centres. St. Luke's also provides volunteers for the Maidstone Churches' Winter Shelter where up to 15 Homeless people were provided with a hot meal, bed overnight and breakfast during the 12 weeks of Winter.

Technology/ Website / Social media

The website and our social media pages are an important part of our ministry at St. Luke's as we continue to build the church of the 21st century. The church has invested in ChurchSuite and GSuite software as a means of maintaining office functions and improving communication without the need to always be based in a physical office. Use of 'ChurchSuite' is being expanded to bring new functions into use. G-Suite software has allowed staff and key volunteers to work from home, share documents and provide a platform to store and access media files.

The church website has been developed as an initial point of contact for new people. Social media is being utilised consistently and effectively.

Significant upgrades have been made to the Audiovisual systems in the church as part of the building project to ensure that services can be seen and heard clearly, including online.

Promoting the whole mission of the Church

Numerous groups operate throughout St. Luke's offering support for those in the local community.

There is a "Cafe n' Tots" group for pre-school age children and their carers which has continued to flourish. There are 205 families registered (26% increase over 2024), and the two weekly sessions are

usually full to capacity. Some of these families have begun to attend other events and services occasionally and a greater emphasis has been placed on facilitating this.

The 60s+ club continues to thrive and attract new members. There are regular activities such as keep fit and quizzes as well as services which are held six times a year. The club now meets in the church, and during the summer offered a café every two weeks in St Luke's House as the church and hall were unavailable due to the building work.

A gardening team meets weekly to maintain the church garden and grounds and does a magnificent job.

A men's group enjoy breakfasts, suppers, walks and other activities. A women's group also had some events.

Supporting other Charities in the UK and overseas

St Luke's has continued its commitment to give 10% of its gift income away to various charities and organisations both within the UK and abroad. In 2025 the PCC distributed the remaining tithe from 2024. As giving to St Luke's has increased, so in turn, we have been able to increase our giving to other churches and organisations.

Fabric and Buildings

The major change in fabric over 2025 has been the building project which at a cost of over £1.3m in total has transformed the buildings on the overall site. Prior to 2025 the stages were:

- Architectural design work
- Obtaining necessary faculty and planning permissions
- Setting up project management
- Demolition of life expired old hall
- Start of main works

Completed in 2025 has been:

- Adding a new kitchenette and toilets to the Miss Coppen Room (allowing it to be used as a self-contained unit)
- Reroofing the main hall
- Installation of photovoltaic cells on the hall roof and with battery storage
- Internal refurbishment including new heating and lighting
- Fitting out the Loft for youth work
- Refitting the main church kitchen
- Extending the foyer which has been enlarged to the front and the rear, allowing easy access to the St Luke's House garden and a more welcoming space
- New/refurbished toilets, an extended and refitted church kitchenette
- New heating and lighting systems
- Replacing a life expired air blower gas heating system in the Church with halo infrared chandeliers
- Lighting and AV enhancements
- New stackable chairs

This work had an impact on the availability of rooms during 2025 but by moving things round it was possible to keep the children's and youth work running, and the majority of the other users and hirers accommodated. The Guides, for example, used the church rather than the Hall. It was none the less disruptive and thanks are due to the builders (Harpers), hirers and the congregation for their forbearance.

The resulting transformation has been well received and appreciated by the congregation and visitors. Naturally there have been snagging issues and getting used to running the revised buildings and their various heating and lighting systems. Energy cost remains a big issue, albeit there is no gas in the church complex now (there is in St Luke's House).

Car park remained at the end of the year to be tackled. A number of quinquennial issues have been tackled because of the building works, but a number remain (e.g. church stonework).

Substantially funds were raised from the congregation, but the bulk of the finance came from various charities and the Church of England centrally (see accounts for more detail). On the church heating St Luke's is a demonstrator church and therefore has an obligation to share experience with other churches, which we have been doing.

One side effect was the inability to seek new hirers of our spaces due to lack of availability, but now it is possible to seek to expand income from this source.

FINANCIAL REVIEW

Income in 2025 was £373,244 compared with £356,770 in 2024, excluding the building fund. The increase is due to in part new families joining St Luke's either for the first time or existing donors increasing their contributions. There has also been income from the hiring of church halls (depleted due to the building work due to spaces not being available), rental of St Luke's House flat and the grant to contribute to the cost of employing a youth worker. The availability of a refurbished St Luke's House greatly assisted in accommodating internal and external users.

Unrestricted income after transfers for the year was less than the expenditure by £12,906, against deficit of £5,843 in 2024.

The building project resulted in an additional income of £951,985 in the form of grants from the Church of England, personal giving of £35,708, gift aid on donations of £7,824 and VAT recovery from the Listed Places of Worship scheme amounting to £101,705. Note that the latter scheme has now closed, so will not be available in the future.

As overall income exceeded £1m, under Charity Commission rules a full audit would have be required instead of the normal Independent Examination. An application was made to them, and granted, for a dispensation under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. This was on the basis that the building project was a one-off event, and 2026 income would be below £1m, the car park notwithstanding. The dispensation has saved additional audit fees.

Income increased overall, planned giving increased in 2025 by £11,901 and consequently tax recovered also increased. Other donations income totalled £1,035,370 (an increase of £649,939 from 2024). Of this

income, £997,087 (2024: £344,785) was in restricted funds and given and received for specific purposes (principally the building project).

Total income from other trading activities was £24,815 (2024: £34,662) of which the largest parts were income of £11,672 from the rental of St Luke's flat (2024: £14,796) and income of £12,640 for the hire of the church halls (2024: £19,230).

Total unrestricted expenditure was £316,748 (2024: £307,889).

"Costs of generating donations" (which is basically the cost of running the church site and activities) was £106,236 (2024: £97,901).

Costs of trading activities was £22,413 (2024: £30,377).

Grants to external missions (excluding support costs) were £24,554 (2024: £37,576), not all mission money was given away in the year, but it was rolled over to be used in the following year.

PCC Review of Finances

Our Budget for 2025 was a challenging but realistic faith budget. Our income increased, as new members joined the church. Income from letting out the hall and meeting rooms has been curtailed due to the building work. We were able to pay our full Parish Share to the Diocese.

In 2025 we were able to appoint an Operations Manager using funding from Church of England Strategic Mission and Ministry Investment Board. A Facilities Manager was appointed to look after cleaning and other sundry tasks using funds previously utilised to employ a contractor. PCC along with the Finance Manager and the finance team (two volunteers) have continued to keep the finances under regular review throughout the year. St Luke's is an old church and despite the new building work there remains a need to keep the existing fabric in good condition.

As explained above 2025 involved the income and expenditure on the main part of the building project. This has required careful financial control by the Project Manager (contractor not employee) and the Finance and Bookings Manager to manage the checking and payment of invoices and the claiming of grant monies. The cash flow needed was substantially higher than in a 'normal' year, but was successfully managed.

Reserves Policy

We employed a further five staff in 2025 (3 replaced staff moving on) and the PCC agreed to increase the free unrestricted reserves to £37,834. Free reserves at 31 December 2025 were £32,244 (2024: £37,703) representing unrestricted/undesignated net current assets of the charity. The shortfall was more than covered by a restricted staff salaries gift.

RISK MANAGEMENT

The board of Trustees continues to assess, identify and address areas of risk and to put controls in place to minimise these. Key controls include;

- Formal agendas and minutes for all Board and subcommittee meetings;
- Comprehensive budgeting, management reporting and accounting;
- Development of written policies and procedures;
- Development of strategic plans.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

FUTURE DEVELOPMENTS

In 2026 the building works are expected to be completed by the work to expand the main car park. There will then be a shake down period of learning how best to use the new spaces and manage them from a heating, lighting, cleaning and access point of view.

New opportunities will be opened, particularly for the Miss Coppen Room which will be able to be let as a standalone unit with toilet and basic kitchen facilities. A certain amount of landscape work will be required, and thanks are due to the Gardening Team in keeping the site smart despite the inevitable disruption.

One side effect will be that the main church building will look a little shabby in relation to the rest of the estate. There is the work from the Quinquennial (e.g. stonework in the church and the roof of St Luke's House) that needs to be addressed.

In 2026 the focus can move to the core purpose of expanding the mission work of church and supporting the congregation in their journey with God. The morning Sunday service is starting to reach physical capacity on occasions hence the introduction of more evening services. These will take some time to develop its own congregation. It has impacted on the staff and volunteers as it is necessary to produce musicians and technical team as well as preachers and service leaders.

Collaborative plans for the local deanery, in particular a growing relationship with St Faith's Church, also offer the potential for further mission and funding. Some members of St Luke's have moved to St Faiths, with a full blessing, to help develop that work with their new building and the Vicar.

The last year has seen a significant growth in church membership with many new people giving regularly. Technology has continued to be used extensively for administration, communication and the live streaming of services, enabling the church to stay connected and engaged.

Regular vision updates twice a year allow new members of the church to understand the mission opportunities and financial needs of the church. Income from hall/room hire can be increased by seeking new hirers and the income from letting the St Luke's House flat helps cover the costs of maintaining that building.

This report was approved by the Trustees on 27th April 2026 and signed on their behalf by

Revd. Gareth Dickinson
Vicar & Truste

Susan Ghinn
Trustee

Independent examiner's report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of St Luke the Evangelist, Maidstone.

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Luke the Evangelist, Maidstone ('the charity') for the year ended 31 December 2025, which are set out on pages 14 to 26.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of International Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Charity Commission granted an audit dispensation (dated 14 April 2026) for the charity for the year ended 31 December 2025 under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. Therefore, an independent examination has taken place instead of an audit.

Paul Baker FAIA
Applied Accountancy Limited
50a Clifford Way
Maidstone
Kent ME16 8GD
Dated: 27/4/ 2026

Statement of Financial Activities
For the year ending 31 December 2025

	Notes	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Income					
Donations:					
Donations from church members		-	262,134	262,134	247,704
Other donations		997,087	38,283	1,035,370	385,431
Other trading activities		-	24,815	24,815	34,662
Investment income		1,346	1,564	2,910	1,751
Total income	2	998,433	326,796	1,325,229	669,548
Expenditure					
Costs of raising funds:					
Costs of generating donations		17,774	88,462	106,236	97,901
Costs of trading activities		6,237	16,176	22,413	30,377
Total costs of raising funds		24,011	104,638	128,649	128,278
Charitable activities:					
Ministry		45,768	208,580	254,348	225,296
Grants		24,554	3,530	28,084	41,370
Total expenditure on charitable activities		70,322	212,110	282,432	266,666
Total expenditure	3	94,333	316,748	411,081	394,944
Net income		904,100	10,048	914,148	274,604
Transfers between funds		22,954	(22,954)	-	-
Net movement in funds		**927,054**	**(12,906)**	**914,148**	**274,604**
Total Funds Brought Forward		545,471	118,545	664,016	389,412
Total Funds Carried Forward		**1,472,525**	**105,639**	**1,578,164**	**664,016**

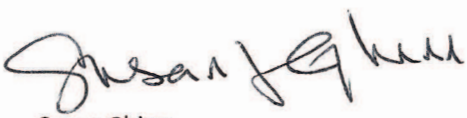
Balance Sheet
As at 31 December 2025

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	5		1,486,845		228,801
Current Assets					
Debtors	7	12,191		302,030	
Cash at bank and in hand		136,541		212,821	
		148,732		514,851	
Creditors: amounts falling due within one year	8	(57,413)		(79,636)	
Net Current Assets			91,319		435,215
Total assets less current liabilities			1,578,164		664,016
Net Assets			1,578,164		664,016
The funds of the church					
Restricted Funds	13		1,472,525		545,471
Unrestricted Funds	9		94,836		104,501
Designated Funds	9		10,803		14,044
			1,578,164		664,016

Approved by the Trustees on 27th April 2026 and signed on their behalf by



Revd. Gareth Dickinson
Vicar & Trustee



Susan Ghinn
Trustee

Statement of Cash Flows
For the year ending 31 December 2025

	Notes	2025		2024	
		£	£	£	£
Cash generated by operating activities	16		1,205,299		75,108
Cash flows from investing activities					
Interest income		2,910		1,751	
Purchase of tangible fixed assets		(1,284,489)		(45,758)	
Cash used by investing activities			(1,281,579)		(44,007)
(Decrease)/Increase in cash and cash equivalents in the year			(76,280)		31,101
Cash and cash equivalents at the beginning of the year			212,821		181,720
Cash and cash equivalents at the end of the year			136,541		212,821

Notes to the Accounts
For the year ended 31 December 2025

1. Accounting Policies

Basis of preparation and going concern

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The charity is an Anglican church based in Maidstone but called to reach out to the world with the good news of Jesus Christ, in the power of the Spirit, so that others may know the love of their Heavenly Father. This mission is continuous. Its work is financed by member donations and fund raising activities, such as letting rooms for community use. Finances are carefully managed to ensure all aspects of this mission are carried out including mission activities both inside the parish and more widely. Free unrestricted reserves were £32,244 at 31 December 2025.

In 2025 new people continued to join the church as a result of outreach activities in the community and a developing online presence. Expenditure increased as the church invested in staffing and improvements to the fabric of the buildings. Income increased mainly via donations from the growing congregation, but also from the substantial grants obtained towards the building project.

The PCC has assets which can be drawn on:
•St Luke's House is a property held by the Diocese of Canterbury of which St Luke's is the sole beneficiary if it were to be sold. It is worth in excess of £600,000. However, for the foreseeable future, the church has upgraded and uses this building for offices and meeting rooms as part of its improvement plans.
•A large site with various pieces of land that could be sold to fund other development.

2025 saw many positive changes. After a slight plateau in 2024, the numbers attending services in person (both morning and evening) and online has continued to increase. Services continue to be live streamed. This has proved helpful to people who are unable to attend services in the building and has allowed people to revisit services at other times. The website and social media presence has continued to be impactful in promoting the life of the church.

Several staff left during 2025 and were replaced. An Operations Manager was appointed in May 2025 and a Facilities Manager in September. As part of the building work a Project Manager was contracted to manage the process for the Trustees. The employees, along with a curate and ordinand (from June curate), have created an effective core team of staff and volunteers to carry the church's work forward.

Our monthly giving by standing order continued to grow. The site has continued to require significant resources to address repairs and maintenance. The building work has allowed some of the issues to be addressed.

The major work of the building project has been implemented this year, with substantial income from grants. These plans and the anticipated costs to carry them out have not required any parts of the site to be sold in this year, the trustees are resolved to carry forward plans that will ensure the charity's ability to continue in the foreseeable future and that there are no material uncertainties surrounding its ability to do so.

Notes to the Accounts
For the year ended 31 December 2025

1. Accounting Policies (cont)

Income

Income, including income tax recovered on amounts received by way of Gift Aid is recognised in the Statement of Financial Activities once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category.

Total resources expended include the allocation of support costs to the various expenditure categories set out in the Statement of Financial Activities. Support costs have been allocated to activities on a basis consistent with the use of resources as shown in note 12.

Costs of generating donations consist of costs associated with the day to day running of the church building and services as well as costs associated with church family activities. Costs of trading activities are costs generally associated with activities where there is associated fee income.

Costs of charitable activities are costs associated with activities to meet the needs of the community and are part of church outreach.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and other statutory costs.

Value added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation has been provided at the following rates in order to write off the assets over their estimate useful lives.

St Luke's House & Improvements	2% Straight line
Equipment	5-20% Straight line

Impairment losses are recognised when there is an indication of impairment and the asset's recoverable amount is less than its carrying amount.

Notes to the Accounts
For the year ended 31 December 2025

1. Accounting Policies (cont)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

Employees of the charity are entitled to join the Church Workers Pension Fund (see note 18). The charity contribution is restricted to the contributions disclosed in note 11.

Restricted and Unrestricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to that fund. Unrestricted funds are donations and other income received or generated for the objectives of the Church without further specified purpose and are available as general funds.

Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term. Rentals paid under operating leases are charged to the statement of financial activities as incurred.

Notes to the Accounts
For the year ended 31 December 2025

2. Income and endowments	Restricted	Unrestricted	Total 2025	*Restricted*	*Unrestricted*	*Total 2024*
	£	£	£	£	£	£
Donations from church members						
Planned Giving	-	207,577	207,577	-	*195,676*	*195,676*
Tax recovered on Planned Giving	-	49,896	49,896	-	*47,543*	*47,543*
Cash Collections	-	3,721	3,721	-	*3,672*	*3,672*
Church Events	-	940	940	-	*813*	*813*
	-	262,134	262,134	-	*247,704*	*247,704*
Other donations						
Donations, appeals etc	48,260	21,410	69,670	*77,592*	*27,820*	*105,412*
Other Income	-	6,503	6,503	-	*7,850*	*7,850*
Legacies	-	10,000	10,000	*3,301*	-	*3,301*
Grants	948,827	370	949,197	*263,892*	*4,976*	*268,868*
	997,087	38,283	1,035,370	*344,785*	*40,646*	*385,431*
Other trading activities						
St. Luke's Flat Rent	-	11,672	11,672	-	*14,796*	*14,796*
Fees	-	503	503	-	*636*	*636*
Church Hall	-	12,640	12,640	-	*19,230*	*19,230*
	-	24,815	24,815	-	*34,662*	*34,662*
Investment income						
Interest	1,346	1,564	2,910	-	*1,751*	*1,751*
	1,346	1,564	2,910	-	*1,751*	*1,751*
Total income	998,433	326,796	1,325,229	*344,785*	*324,763*	*669,548*

3. Expenditure	Restricted	Unrestricted	Total 2025	*Restricted*	*Unrestricted*	*Total 2024*
	£	£	£	£	£	£
Costs of generating donations						
Church maintenance and running expenses	14,644	38,605	53,249	*197*	*39,483*	*39,680*
Church Family	-	7,153	7,153	-	*8,094*	*8,094*
Church groups	519	1,469	1,988	-	*3,189*	*3,189*
Leadership Costs	-	7,845	7,845	-	*6,218*	*6,218*
Worship Costs	2,611	3,736	6,347	*2,867*	*5,985*	*8,852*
Support Costs	-	29,654	29,654	-	*31,868*	*31,868*
	17,774	88,462	106,236	*3,064*	*94,837*	*97,901*
Costs of trading activities						
St. Luke's House Running costs	6,237	6,060	12,297	*8,834*	*7,857*	*16,691*
Church Hall Running Costs	-	1,364	1,364	-	*5,220*	*5,220*
Rental Properties	-	986	986	-	*120*	*120*
Support Costs	-	7,766	7,766	-	*8,346*	*8,346*
	6,237	16,176	22,413	*8,834*	*21,543*	*30,377*
Charitable Activities						
Ministry: Diocesan Quota	-	100,354	100,354	-	*88,638*	*88,638*
Clergy Expenses	-	5,490	5,490	-	*2,967*	*2,967*
Children and Youth	-	1,565	1,565	-	*3,937*	*3,937*
Church Outreach Events	-	591	591	-	*921*	*921*
Salary Costs	45,768	70,926	116,694	*37,581*	*59,384*	*96,965*
Support Costs	-	29,654	29,654	-	*31,868*	*31,868*
	45,768	208,580	254,348	*37,581*	*187,715*	*225,296*
Grants						
Missionary and Charitable Giving:						
Church Overseas	10,274	-	10,274	*9,780*	-	*9,780*
Mission Giving	-	-	-	*750*	-	*750*
Home Mission and other Church Societies	12,258	-	12,258	*25,064*	-	*25,064*
Special Collections	2,022	-	2,022	*1,982*	-	*1,982*
Support Costs	-	3,530	3,530	-	*3,794*	*3,794*
	24,554	3,530	28,084	*37,576*	*3,794*	*41,370*
Total Expenditure	94,333	316,748	411,081	*87,055*	*307,889*	*394,944*

Notes to the Accounts
For the year ended 31 December 2025

4. Net movement in funds	2025 £	2024 £
Is stated after charging:		
Depreciation of owned fixed assets	26,445	15,115
Amounts payable to Independent Examiner:		
Independent Examination	978	942
Accountancy	1,200	1,200
Operating lease - equipment	939	972

5. Tangible Fixed Assets

	2025			*2024*		
	Equipment £	Buildings and Improvements £	Total £	*Equipment £*	*Buildings and Improvements £*	*Total £*
Costs						
At 1st January	73,287	407,273	480,560	*69,798*	*365,004*	*434,802*
Additions	212,452	1,072,037	1,284,489	*3,489*	*42,269*	*45,758*
Disposals	(31,857)	-	(31,857)	-	-	-
At 31st December	253,882	1,479,310	1,733,192	*73,287*	*407,273*	*480,560*
Depreciation						
At 1st January	57,030	194,729	251,759	*49,921*	*186,723*	*236,644*
Charge for the Year	12,939	13,506	26,445	*7,109*	*8,006*	*15,115*
Disposals	(31,857)	-	(31,857)	-	-	-
At 31st December	38,112	208,235	246,347	*57,030*	*194,729*	*251,759*
Net Book Value						
At 31st December	215,770	1,271,075	1,486,845	*16,257*	*212,544*	*228,801*
At 1st January	16,257	212,544	228,801	*19,877*	*178,281*	*198,158*

6.St. Luke's House and St Luke's Centre

The title deeds of St. Luke's House are vested in the name of the Diocese of Canterbury's Board of Finance Limited. The beneficial interest however is vested in The Parochial Church Council of St. Luke the Evangelist, Maidstone. The property can only be sold with the approval of the Diocese of Canterbury's Board of Finance Limited at which time the charity would be entitled to the full sale proceeds.

7. Debtors	2025 £	2024 £
Trade debtors	2,126	2,397
Gift Aid Tax recoverable	5,571	6,652
Prepayments and Accrued Income	4,494	292,981
	12,191	302,030

8. Creditors: amounts falling due within one year	2025 £	2024 £
Trade creditors	4,295	62,041
Other creditors	525	-
Other taxes and social security	2,410	2,174
Pension contributions	4,069	1,685
Accruals and Deferred Income	46,114	13,736
	57,413	79,636

Notes to the Accounts
For the year ended 31 December 2025

9. Unrestricted funds	2025 £	2024 £
Balance brought forward	104,501	108,195
Excess of income over expenditure	13,289	19,061
Transfer	(22,954)	(22,755)
Balance Carried forward	94,836	104,501

Designated funds	2025 £	2024 £
Balance brought forward	14,044	16,193
Excess of expenditure over income	(3,241)	(2,187)
Transfers	-	38
Balance Carried forward	10,803	14,044

Designated funds relate to:
1) £nil (2024: £1,738) - the value of this designated fund at the year end relates to the net book value of the capital equipment purchased from a release from the legacy designated fund in 2020.
2) £9,479 (2024: £12,134) - closure of endowment cash investment account during 2022 and designated to staff costs.
3) £1,324 (2024: £nil) - relates to the net book value of the capital equipment for staff use purchased from the staff costs designated fund above.

10. Related Party transactions

During the current or previous financial year, no trustee received any remuneration whilst they were a trustee. All Trustees were reimbursed for out of pocket expenses relating to either travel, the PCC away day or expenses related to other ministries within the church with which they are involved. In the previous year, one trustee was gifted £5,000 towards a sabbatical.

11. Staff Costs	2025 £	2024 £
Wages and salaries	147,184	134,220
Social security costs	5,014	4,950
Pensions	15,412	14,298
	167,610	153,468

The average number of employees during the period was 7 (2024: 4).
In the current or previous financial year, no members of staff received a salary which fell into the 'over £60,000' higher level as defined in the Charities Statement of Recommended Practice.

12. Support Costs

The Support Costs of the charity have been allocated as follows;

		2025 £	2024 £
42%	Costs of generating donations	29,654	31,868
11%	Costs of trading activities	7,766	8,346
42%	Charitable activities	29,654	31,868
5%	Grants	3,530	3,794
100%	Total support costs	70,604	75,876

The support costs were made up as follows

	2025 £	2024 £
Staff Costs	54,700	59,782
Print, Postage and Stationery	1,916	1,916
IT Costs	3,620	3,920
Telephone	1,815	3,241
Bank charges	542	567
Depreciation	4,206	4,206
Legal & professional	1,627	-
Governance costs	2,178	2,244
	70,604	75,876

Governance costs were made up as follows

Accountancy & external scrutiny	2,178	2,244

Notes to the Accounts
For the year ended 31 December 2025

13. Restricted Funds	At 1st January 2025	Income	Expenditure	Transfer	At 31st December 2025
	£	£	£	£	£
Minor Funds and Special Collections	822	3,729	(2,242)	(1,140)	1,169
Cellar/Media Fund	11,146	-	(2,744)	-	8,402
St. Luke's Barnabas	3,923	1,000	(1,950)	-	2,973
St. Luke's House	150,275	-	(6,103)	-	144,172
Gift Day 2021	7,952	-	-	-	7,952
Mission Giving 2024	8,721	-	-	(8,721)	-
Mission Giving 2025	-	-	(24,795)	32,815	8,020
Building Project 2023	357,782	951,985	(14,645)	2,056	1,297,178
Love Where You Live	1,506	-	-	-	1,506
SMMIB - salaries	43	28,864	(28,700)	-	207
FYP	-	12,855	(12,855)	-	-
Legacy - 60s	3,301	-	(299)	(2,056)	946
	545,471	998,433	(94,333)	22,954	1,472,525

	At 1st January 2024	*Income*	*Expenditure*	*Transfer*	*At 31st December 2024*
	£	*£*	*£*	*£*	*£*
Minor Funds and Special Collections	*542*	*2,542*	*(2,238)*	*(24)*	*822*
Cellar/Media Fund	*13,891*	*-*	*(2,745)*	*-*	*11,146*
St. Luke's Barnabas	*2,723*	*250*	*(1,050)*	*2,000*	*3,923*
St. Luke's House	*110,363*	*-*	*(5,846)*	*45,758*	*150,275*
Gift Day 2021	*20,769*	*1,250*	*(14,067)*	*-*	*7,952*
Mission Giving 2023	*17,585*	*1,700*	*(4,251)*	*(15,034)*	*-*
Mission Giving 2024	*-*	*50*	*(27,080)*	*35,751*	*8,721*
Building Project 2023	*93,592*	*312,778*	*(2,854)*	*(45,734)*	*357,782*
Love Where You Live	*1,703*	*-*	*(197)*	*-*	*1,506*
SMMIB - salaries	*3,856*	*17,459*	*(21,272)*	*-*	*43*
FYP	*-*	*5,455*	*(5,455)*	*-*	*-*
Legacy - 60s	*-*	*3,301*	*-*	*-*	*3,301*
	265,024	*344,785*	*(87,055)*	*22,717*	*545,471*

Special Collections and Minor Funds- These represent the sum of all funds which were less than £2,000 at the start and end of the Financial Year.

Cellar/Media Fund represents gifts received for the conversion of the church cellar into a studio. Permission was subsequently received from the Charity Commission to use these funds towards expenditure on media in the church. This fund also includes amounts transferred from designated funds to spend on new media equipment.

St. Luke's Barnabas is a fund set up to help St. Luke's members with 'one off' financial difficulties.

St. Luke's House represents the money donated by the congregation when St. Luke's House was purchased which was used to purchase and improve the house and in addition major refurbishment costs to St Luke's House during 2024 funded by donations and grants as part of the wider building project to develop the church site. This represents the asset value and the amount is reduced annually by a charge for depreciation

The Gift Day 2021 funds relate to donations received from an appeal towards staffing costs.

The Mission Giving 2024 & 2025 funds relates to the 10% of unrestricted giving tithe set by the PCC in relation to annual mission giving. The remaining balance will be distributed during 2026.

The Building Project 2023 fund relates to donations from appeals and grants received to fund a building project to redevelop the church site, completed in October 2025. This represents both cash and the asset value of works.

Love Where You Live relates to a grant from Maidstone Borough Council for a community garden.

SMMIB relates to a grant towards the salary of our youth pastor and Operations Director.

FYP relates to a grant towards the salary of our Future Youth participant.

Legacy 60s relates to a legacy received towards our 60s + group.

Notes to the Accounts
For the year ended 31 December 2025

14. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	At 31 December 2025
	£	£	£
Restricted Funds	1,422,929	49,596	1,472,525
Designated Funds	1,324	9,479	10,803
Unrestricted Funds	62,592	32,244	94,836
	1,486,845	91,319	1,578,164

	Tangible Fixed Assets	*Net Current Assets*	*At 31 December 2024*
	£	*£*	*£*
Restricted Funds	*160,265*	*385,206*	*545,471*
Designated Funds	*1,738*	*12,306*	*14,044*
Unrestricted Funds	*66,798*	*37,703*	*104,501*
	228,801	*435,215*	*664,016*

15. Financial commitments

There were no capital commitments at the end of the year (2024: £nil).

Total future minimum lease payments under non-cancellable operating equipment leases are as follows:

	2025	2024
	£	£
Within one year	939	1,039
Between two and five years	1,879	2,818
	2,818	3,857

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	914,148	274,604
Add back depreciation charge	26,445	15,115
Deduct interest income	(2,910)	(1,751)
Decrease/(Increase) in debtors	289,839	(269,567)
(Decrease)/Increase in creditors	(22,223)	56,707
	1,205,299	75,108

Notes to the Accounts
For the year ended 31 December 2025

17. Analysis of grants	**2025**		***2024***	
	Insitutional Grants	**Grants to Individuals**	***Insitutional Grants***	***Grants to Individuals***
	£	**£**	***£***	***£***
Church Overseas	10,274	-	*9,780*	-
Missionary Giving				
Mission Giving	-	-	*750*	-
Home Mission and other Church Societies	9,467	2,791	*18,763*	*6,301*
Special collections	215	1,807	*455*	*1,527.00*
	19,956	4,598	*29,748*	*7,828*
Recipients of institutional grants				
A Rocha	847		*770*	
British & Foreign Bible Society	1,331		*1,210*	
Compassion	1,216		*1,555*	
CPAS	907		*825*	
Crossline	908		*825*	
Family Trust	983		*825*	
Growing Hope Maidstone	1,709		*10,000*	
Home for Good	-		*750*	
International Justice Mission	1,210		*1,100*	
Kampala Children's Centre	968		*1,320*	
Maidstone Deanery Synod	2,750		*4,000*	
Maidstone Street Pastors	605		*550*	
Maidstone Winter Shelter	907		*825*	
Mike Campbell Foundation	1,210		*1,100*	
Open Doors	836		*760*	
Princess Project	907		*825*	
Soteria Trust	1,331		*1,210*	
St Augustine's	-		*88*	
Tearfund	1,331		*1,210*	
	19,956		*29,748*	
Recipients of grants to individuals				
Barnabus fund grants made to members with financial difficulties		1,950		*1,050*
Food hampers		345		*343*
Ukranian refugees		496		*251*
Retirement, leaving & sabbatical gifts		1,807		*6,184*
		4,598		*7,828*

Notes to the Accounts
For the year ended 31 December 2025

18. Church Workers Pension Fund (CWPF)

St Luke's (Maidstone) PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of St Luke's (Maidstone) PCC and other participating employers.

CWPF has two sections:
1) the Defined Benefits Scheme
2) the Pension Builder Scheme, which has two subsections;,
   a) a deferred annuity section known as Pension Builder Classic, and,
   b) a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2025: £15,412, 2024: £14,298).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The Church of England Pensions Board has agreed that some employers could use assets in the DBS of the CWPF in lieu of contributions to Pension Builder Classic and/or Pension Builder 2014.

The next valuation is being carried out as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, St Luke's (Maidstone) PCC could become responsible for paying a share of the failed employer's pension liabilities.