

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAULS YORK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Charity registration number 1133875

The Parochial Church Council of the Ecclesiastical Parish of St Pauls York

INDEX	PAGE
TRUSTEES' REPORT	1 - 5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE ACCOUNTS	9 - 19

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council (PCC) is the executive committee of a Church of England parish and consists of clergy and churchwardens of the parish, together with representatives of the laity. Legally the PCC is responsible for the financial affairs of the church parish and the maintenance of its assets, and for promoting the mission of the church.

The PCC has the responsibility of co-operating with the incumbent in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice, and we welcome anyone from all walks of life to take part in the life of the church.

ACHIEVEMENTS AND PERFORMANCE

This year we have maintained our strategic goals and sermon series throughout the year have been prepared with these in mid.

- To Know: For each person coming to St Paul's to know Jesus and God's great love for them.
- To Grow: For each person to grow in their faith.
- To Go: For each person to have the confidence to go into the world to share their faith and God's love.

We have also developed a new logo for the church, retaining 'A Place to Belong' whilst also making the cross of Jesus central to that belonging.

Church services

Church services continued to thrive throughout the year. The Sunday 10:30 service averaged over 90 adults and children with many more for special services (baptisms, Advent/Easter services). These services are streamed (joint with St Barnabas) online and average 60 views (more for special events). Children's groups during the service include creche, Jump and Youth.

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

There is also Sunday evening Encounter services held twice a month and Thursday 12:15 services have regularly had 15-20 people with up to 50 for special services linked to Coffee and Co.

Partnerships
The partnership with St Barnabas has continued to develop throughout the year with continued shared streaming and joint services. Relationships are also continuing to be built with St Paul's Primary school with collective worship and end of term services.

Other activities/groups
Numerous activities and groups run outside of our regular services. These include:

- Toddlers
- Reading the Bible Together
- Coffee & Co
- DMC (youth: year 7 – year 9)
- Open Table (youth: year 10 – year 13)
- Men's and Women's ministry

There are several regular home groups that meet on different evenings during the week. They meet to spend time supporting and encouraging each other through prayer, reading the bible, and socials.

Staff team
Our curate went on placement to St James the Deacon towards the end of the year. We are very thankful for the time she spent with us. We are expecting a new Curate to start in 2026. Our Administrator and Youth Worker have continued to establish themselves as key members of the church alongside some changes in staff with new Vergers and a Children and Families Worker.

VOLUNTEERS

The PCC recognises the significant contribution made by volunteers each year and thank each and every one of those who have given their time to enable the church to carry out its work.

FINANCIAL REVIEW

Total income for the year amounted to £170,373 (2024: £186,283) whilst total expenditure was £174,988 (2024: £174,590). There were investment gains of £37,223 (2024: losses of £18,427) leaving an overall surplus of £32,608 (2024: £6,734 deficit). This was made up of an unrestricted surplus of £45,755 (2024: £454 deficit) and a restricted deficit of £13,147 (2024: £6,280 deficit).

There was a reduction in unplanned giving and collections during the year as well as fall in income from the church weekend not taking place this year. Expenditure fell due to no church weekend but there was an increase in staff costs due to increases in hours for staff and living wage rates.

The free will offer was kept at £72,000 this year (2024: £72,000) and the PCC have made the decision to maintain this into 2026.

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Upon discussion with the Diocese it was confirmed that the dividend income from the Ruffer investments should have been unrestricted and therefore a transfer to reallocate this historic income has been made in the year for £50,819. This accounts for the large increase in unrestricted funds (and free reserves) although it is likely that these funds will be used in part towards the reordering project which is being looked at more closely again.

Investment policy

The funds held within investments relate solely to the reordering restricted fund. Investment movements have been monitored more closely this year being discussed at monthly PCC meetings. Investments are currently held with Ruffer. Despite the upturn in performance the PCC continue to review whether this is the best use of the funds.

Reserves policy

The current reserves policy is to maintain a balance on free reserves equivalent to two months running costs and an additional one month's salary costs. For the year ended 31 December 2025 this was £29,165 (2024: £32,103).

Free reserves currently stand at £72,398 (2024: £35,801) and therefore the year end position meets this target. It is likely that these funds will be used in part towards the reordering project which is being looked at more closely again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Paul's, York is a parish within the Church of England as defined by canon law. Individual parishes within the church of England do not have a separate constitution. They work within the framework of Church of England ecclesiastical law, consisting of the Parochial Church Council Powers Measure (1956) and the Church Representation Rules. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Paul's the membership of the PCC consists of the incumbent (our rector), churchwardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

At April 2026 the electoral role stood at 108 people of which 46 are resident in the parish and 62 are non-resident.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members are given basic information and welcomed to the PCC as trustees.

The full PCC met twelve times during the year with an average level of attendance of 74% (2024: eleven time, 77%).

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	The Parochial Church Council of the Ecclesiastical Parish of St Pauls York	
Working name	St Paul's Holgate PCC	
Charity number	1133875	
Address	St Paul's Church Holgate Road York YO24 4BF	
Rector	Rev Paul Millard	
Trustees (PCC members)	Rev Paul Millard	(Rector & Chair)
	Rev Marion Barella	(Curate – on placement at another church from Nov 25) (Left May 26)
	Adrian Church	(Ex-officio Lay Reader)
	Jayne Andrle	(Church Warden) (Resigned May 25)
	Claire Gardiner	(Church Warden until May 26)
	Mike Townend	(Appointed Jan 26) (Church Warden from Jan 26)
	Natalie Bell	
	Tom Hanham	(Lay Vice-chair)
	Sue Langan	(Appointed May 26)
	Mary McNiven	(Resigned Apr 25)
	Charles Montagu	(Appointed May 25) (Church Warden from May 26)
	Emma Newman-Jones	(Deanery Synod rep) (Resigned Nov 25)
	Brian Patrick	
	Tom Patrickson	
	Charles Symington	(Appointed May 26)
	Caroline Wilson	(Deanery Synod rep from May 26)
Other members	Matthew Morgan	(Ordinand, left Jan 25)
Secretary & electoral role officer	Janet Leigh	
Independent Examiner	M Bryan FACCA 34 Neville Street York YO31 8NP	

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for the prevention and detection of fraud and other irregularities.

The Trustees' Report was approved by the PCC on 19 May 2026 and signed on its behalf by:

……..
Rev Paul Millard
Rector

……..
Tom Patrickson
Trustee

ST PAUL'S HOLGATE PCC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which comprises the Statement of Financial Activities, Balance Sheet and relevant notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirement concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

……..
M Bryan FACCA
34 Neville Street
York
YO31 8NP

20 May 2026

ST PAUL'S HOLGATE PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments					
Donations and legacies	2	134,242	1,760	136,002	146,621
Charitable activities	3	7,930	5,105	13,035	20,605
Investment income	4	15,864	-	15,864	13,936
Other income	5	5,263	209	5,472	5,121
Total income		**163,299**	**7,074**	**170,373**	**186,283**
Expenditure					
Raising funds	6	-	65	65	414
Charitable activities	7	168,616	5,945	174,561	172,179
Other expenditure	8	28	334	362	1,997
Total expenditure		**168,644**	**6,344**	**174,988**	**174,590**
Net income/(expenditure) before gains/(losses) on investments		**(5,345)**	**730**	**(4,615)**	**11,693**
Net gains/(losses) on investments	11	-	37,223	37,223	(18,427)
Net income/(expenditure) after gains on investments		**(5,345)**	**37,953**	**32,608**	**(6,734)**
Transfers between funds		51,100	(51,100)	-	-
Net movement in funds		**45,755**	**(13,147)**	**32,608**	**(6,734)**
Reconciliation of funds:					
Total funds b/fwd		78,842	473,130	551,972	558,706
Total funds c/fwd		**124,597**	**459,983**	**584,580**	**551,972**

ST PAUL'S HOLGATE PCC

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	31 December 2025		2024
		£	£	£
FIXED ASSETS				
Tangible assets	10		20,977	23,505
Investments	11		452,947	415,724
			473,924	**439,229**
CURRENT ASSETS				
Debtors	12	35,338		28,556
Cash at bank and in hand		91,851		100,483
Total current assets		**127,189**		**129,039**
Creditors: Amounts falling due within one year	13	**(16,533)**		**(16,296)**
NET CURRENT ASSETS			**110,656**	**112,743**
NET ASSETS			**584,580**	**551,972**
REPRESENTED BY:				
Unrestricted funds	14		124,597	78,842
Restricted funds	15		459,983	473,130
TOTAL CHARITY FUNDS	16		**584,580**	**551,972**

Approved by the PCC on 19 May 2026 and signed on its behalf by:

……..	……..
Rev Paul Millard	Tom Patrickson
Rector	Trustee

The notes to the financial statements form part of these accounts.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity.

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES (continued)

Income recognition

Collections are recognised when received by or on behalf of the PCC. Income tax recoverable on gift aid donations is recognised when the donations are recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Funds raised at social and similar events are accounted for gross. Rental income from the letting of church premises is recognised when the rental takes place. Interest and dividends are accounted for when receivable.

Expenditure recognition

Expenditure is recognised when it is incurred and is accounted gross. The diocesan Free Will Offer is accounted for when payable.

Tangible fixed assets

Tangible fixed assets are initially measured at cost (subject to a £1,000 de minimis figure) and depreciated on a straight line basis over 4-5 years with the exception of the chairs which are depreciated over 20 years.

Fixed asset investments

Investments are valued at market value at 31 December.

Cash and cash equivalents

Cash and cash equivalents include cash at hand, and cash held on deposit either with the bank or the CBF Church of England Funds.

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Planned giving						
Gift aided donations	89,941	1,440	91,381	90,959	1,475	92,434
Gift aid	23,033	157	23,190	23,331	389	23,720
Other planned giving	14,616	95	14,711	13,623	1,260	14,883
Unplanned giving	2,851	68	2,919	6,081	3,530	9,611
Collections	3,801	-	3,801	5,973	-	5,973
Legacies	-	-	-	-	-	-
	134,242	1,760	136,002	139,967	6,654	146,621

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Weddings/funerals	2,014	-	2,014	1,657	-	1,657
Women's ministry	-	90	90	-	149	149
Fundraising	114	-	114	372	52	424
Men's ministry	-	1,090	1,090	240	1,520	1,760
Toddlers group	1,013	-	1,013	1,055	-	1,055
Church lettings	4,789	-	4,789	6,388	-	6,388
Youth	-	3,925	3,925	-	2,243	2,243
Church weekend	-	-	-	-	6,929	6,929
Other	-	-	-	-	-	-
	7,930	5,105	13,035	9,712	10,893	20,605

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Bank interest	151	-	151	4,117	-	4,117
Dividends	15,713	-	15,713	-	9,819	9,819
	15,864	-	15,864	4,117	9,819	13,936

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
St Barnabas shared expenses	4,498	-	4,498	4,791	-	4,791
Miscellaneous income	765	209	975	-	330	330
	5,263	209	5,472	4,791	330	5,121

6. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Fundraising	-	65	65	414	-	414
	-	65	65	414	-	414

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Free Will Offer	72,000	-	72,000	72,000	-	72,000
Staff costs	41,661	1,038	42,699	33,702	2,356	36,058
Mission giving	12,703	-	12,703	14,028	-	14,028
Utilities	18,705	-	18,705	17,593	-	17,593
Maintenance	3,914	-	3,914	4,508	-	4,508
Depreciation	2,528	-	2,528	2,044	-	2,044
Staff expenses	2,695	-	2,695	3,666	-	3,666
Women's ministry	-	467	467	-	174	174
Weddings/funerals	1,797	-	1,797	956	-	956
Service costs	2,258	-	2,258	2,087	19	2,106
Tech/music	3,082	-	3,082	1,681	-	1,681
Office	1,693	-	1,693	1,235	-	1,235
Communications	1,713	-	1,713	1,646	-	1,646
Men's ministry	-	1,189	1,189	-	1,284	1,284
Youth and children	2,940	3,228	6,168	1,041	3,033	4,074
Toddlers group	307	-	307	660	-	660
Coffee & Co	-	-	-	-	17	17
Church weekend	-	-	-	-	8,247	8,247
Miscellaneous expense	620	23	643	202	-	202
	168,616	5,945	174,561	157,049	15,130	172,179

8. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Congregation gifts	28	334	362	-	446	446
Miscellaneous expense	-	-	-	1,551	-	1,551
	28	334	362	1,551	446	1,997

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. STAFF COSTS

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Gross salaries	41,102	1,038	42,140	33,127	2,356	35,583
Pension contributions	559	-	559	575	-	575
	41,661	1,038	42,699	33,702	2,356	36,058

	2025	2024
Average number of employees	3.9	4.6

During 2025 the PCC employed an administrator, youth worker, children and families worker and vergers.
Employer's national insurance contributions were all covered by the employment allowance.

No trustees were paid any remuneration in the year (2024: none).

10. TANGIBLE FIXED ASSETS

	Church Equipment £	Total £
Cost		
At 1 January 2025	78,406	78,406
Additions	-	-
At 31 December 2025	78,406	78,406
Depreciation		
At 1 January 2025	54,901	54,901
Charge for the year	2,528	2,528
At 31 December 2025	57,429	57,429
Net Book Value		
At 31 December 2025	20,977	20,977
At 31 December 2024	23,505	23,505

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. INVESTMENTS

	2025 £	2024 £
Church Reordering Project		
Ruffer – Absolute Return C Inc	452,947	415,724
	452,947	415,724

Historic cost is £346,223

Movement in the year

Market value at 1 January 2025	415,724	434,151
Unrealised (losses)/gains	37,223	(18,427)
At 31 December 2025	452,947	415,724

12. DEBTORS

	2025 £	2024 £
Prepayments and accrued income	35,338	28,556
Other debtors	-	-
	35,338	28,556

13. CREDITORS

	2025 £	2024 £
Accruals	3,615	1,583
Other creditors	12,918	14,713
	16,533	16,296

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. UNRESTRICTED FUNDS

	2025				
	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
General fund	35,801	163,299	(162,202)	35,500	72,398
Designated funds					
Fixed assets	23,505	-	(2,528)	-	20,977
Maintenance	19,536	-	(3,914)	4,800	20,422
Youth worker	-	-	-	10,800	10,800
Total unrestricted funds	**78,842**	**163,299**	**(168,644)**	**51,100**	**124,597**

	2024				
	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
General fund	31,525	158,587	(152,548)	(1,763)	35,801
Designated funds					
Fixed assets	25,549	-	(2,044)	-	23,505
Maintenance	19,158	-	(4,422)	4,800	19,536
Toddlers	3,064	-	-	(3,064)	-
Total unrestricted funds	**79,296**	**158,587**	**(159,014)**	**(27)**	**78,842**

Fixed assets fund - Tangible fixed assets held by the PCC

Maintenance **-** Funds put aside each month to cover future maintenance costs, including the Quinquennial review work.

Youth worker – Funds put aside to fund the additional hours for the youth worker role from September 2025.

Toddlers (2024 only) - Funds to be used for the running of the toddlers group.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. RESTRICTED FUNDS

	2025					
	Opening Balance	Income	Expenditure	Investment (losses)/gains	Transfers	Closing Balance
	£	£	£	£	£	£
Church reordering	455,727	-	-	37,223	(50,819)	442,131
Cornerstone	6,646	-	(23)	-	-	6,623
Helping hands	3,323	-	-	-	-	3,323
Coffee & co	957	-	-	-	-	957
Environmental group	979	19	(65)	-	-	933
Youth work	1,135	4,213	(3,228)	-	-	2,120
Women's ministry	758	79	(467)	-	-	370
Men's ministry	612	1,090	(1,189)	-	-	513
Young at heart	1,100	-	-	-	-	1,100
Flowers	208	-	-	-	-	208
St Paul's school	198	-	-	-	-	198
Primary aged youth work	57	-	-	-	-	57
Staff	-	1,319	(1,038)	-	(281)	-
Congregational gifts	-	354	(334)	-	-	20
Criccieth Pathfinder Camp	774	-	-	-	-	774
Church weekend	586	-	-	-	-	586
Drum	70	-	-	-	-	70
Total restricted funds	**473,130**	**7,074**	**(6,344)**	**37,223**	**(51,100)**	**459,983**

Church reordering - For use for the new church building and refurbishment of the church premises. The transfer in the year was due to a historic error categorising the income from the fund as restricted. We have confirmed with the Diocese of York that this should have been unrestricted income.

Cornerstone - For use in repair or reconditioning of the fabric of St Paul's Church building.

Helping hands (Laurie Smith) - For use at the Church leadership's discretion for use as a hardship fund.

Coffee & co - For the Coffee & co group at St Paul's.

Environmental group - For the use of the Eco group initiatives.

Youth work - For the youth and children's work at St Paul's.

Women's ministry - For use for women's ministry (women's weekend, or events)

Men's ministry - For use for men's ministry (women's weekend, or events)

Young at heart - For the young at heart group at St Paul's.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. RESTRICTED FUNDS (continued)

	2024					
	Opening Balance	Income	Expenditure	Investment (losses)/gains	Transfers	Closing Balance
	£	£	£	£	£	£
Church reordering	464,284	9,870	-	(18,427)	-	455,727
Cornerstone	6,196	450	-	-	-	6,646
Helping hands	3,323	-	-	-	-	3,323
Coffee & co	974	-	(17)	-	-	957
Environmental group	979	-	-	-	-	979
Youth work	-	4,168	(3,033)	-	-	1,135
Women's ministry	763	169	(174)	-	-	758
Men's ministry	376	1.520	(1,284)	-	-	612
Young at heart	1,100	-	-	-	-	1,100
Flowers	227	-	-	-	-	208
St Paul's school	198		(19)	-	-	198
Primary aged youth work	57	-	-	-	-	57
Staff	-	2,356	(2,356)	-	-	-
Congregational gifts	89	330	(446)	-	27	-
Criccieth Pathfinder Camp	774	-	-	-	-	774
Church weekend	-	8,833	(8,247)	-	-	586
Drum	70	-	-	-	-	70
Total restricted funds	**479,410**	**27,696**	**(15,576)**	**(18,427)**	**27**	**473,130**

Flowers – To be spent on flowers for the church.

St Paul's school – For joint projects between St Paul's school and St Paul's church.

Primary aged youth work – To be spent supporting primary aged children's work.

Staff – To contribute towards the staff wages and salaries.

Congregational gifts – To be passed on to the members of the congregation as gifts (for example leaving gifts)

Criccieth Pathfinder Camp – Fundraising for the Criccieth Pathfinder Camp

Church weekend – Funds for the annual church weekend.

Drum – Funds for new electronic drum kit.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £
Fixed assets	20,977	452,947	473,924
Current assets	120,127	7,062	127,189
Current liabilities	(16,507)	(26)	(16,533)
	124,597	459,983	584,580

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Fixed assets	23,505	415,724	439,229
Current assets	71,552	57,487	129,039
Current liabilities	(16,215)	(81)	(16,296)
	78,842	473,130	551,972

17. RELATED PARTY TRANSACTIONS

The aggregated donations received from the trustees and their connected persons were £26,077 (2024: £25,927).

There are no other related party transactions in the either year.