Balance Sheet
AS AT 31 DECEMBER 2025

	Note	2025	2024
FIXED ASSETS			
CURRENT ASSETS			
Debtors - Gift Aid	3 1	9 232	2 432
Sundry Debtors	3 2	252	6 727
HSBC Current		11 452	10 210
HSBC Music		6 211	5 260
Petty Cash		60	60
TOTAL CURRENT ASSETS		**27 207**	**24 689**
LESS CURRENT LIABILITIES			
Creditors	3 3	25 009	
NET WORKING CAPITAL		**2 198**	**24 689**
TERM ASSETS IN BANK			
Care International Account - Lend with Care		2 158	1 710
CCLA CBF C of E Deposit account		171 706	160 685
HSBC Business BMM account		25 160	20 000
TOTAL TERM ASSETS		**199 024**	**182 395**
TERM ASSETS			
Lend with Care - Out on Loan	3 4	4 698	
CBF C of E Investment Fund Income Shares	3 5	**136 383**	**137 620**
PARISH FUNDS - NET ASSETS			
Unrestricted		**342 303**	344 704
Restricted			
NET ASSETS		**342 303**	**344 704**

The notes 2 and 3 form part of these accounts

Approved by the Parochial Church Council on _____
and signed on its behalf by
William Gulliford (PCC Chairman) and Colin Luke (Hon Treasurer).

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Statement of financial activities for the year ending 31 December 2025

PROFIT & LOSS	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOMING RESOURCES					
Voluntary income	2 1	85354		78030	71031
Activities for generating funds	2 2	2025		2025	2405
Church activities	2 3	112763		112763	113246
Diocese of Europe		56240		56240	47390
St Pancras Land Trust			16000	16000	14000
Fees received					912
Interest		11535		11535	11253
Other incoming resources	2 4	7602		7602	16370
TOTAL INCOMING RESOURCES		**275 519**	**16 000**	**284 195**	**276 607**
RESOURCES EXPENDED					
Vicar's expenses				462	114
Vicar's expenses - phones				1209	994
Diary Manager. Ros/Penny				1500	1 500
Assistant Priest - Paul Nicholson					802
Assistant Priest - Paul Nicholson - exps				1050	350
Technology				1332	2 122
Vicarage	2 5			26876	
Altar expenses				2423	451
Candles				1225	1 694
Candlesticks					226
Flowers				2103	733
Verger fees				1250	1 515
Church music	2 6			38152	38 268
Diocese of London Common Fund	2 7			99998	91 300
Other Preachers				56	900
Pauls laptop				938	
Joanna gift / expenses					2 000
Bank Fees				167	272
Cleaning				3519	3 516
Website				135	135
Insurance				9422	9 075
Vestments				28326	24 752
Building and Maintenance	2 8			17888	19 948
Utilities	2 9			31538	43 857
Printing service order				7715	7 825
Publicity				1356	675
Fundfiler - Gift Aid software				99	99
Arranging service order - Paul				1350	400
Secretarial and office				1572	1 515
Banns & Confirmation books				120	
Tea, Coffee, hospitality				187	1 097
Catering / Dedication festival					96
Parish events					377
Collected for Lacock Scholars					1 078
Parish Lunch				1008	340
Christmas Printing				140	140
Charitable giving	2 10			1392	1 260
Christmas Hospitality & Gifts				813	
Bayleaf / Gilbert the donkey				600	250
Birthday party				200	3 250
Various	2 11			56	(22)
TOTAL RESOURCES EXPENDED		-		**286 177**	**262 904**
NET INCOMING RESOURCES				**(1 982)**	**13 703**
CARRIED FORWARD FROM 2024				344 704	324 311
BALANCE				**342 722**	**338 014**
increase in the value of our portfolio				-419	6 690
BALANCE C/FWD 31 DEC 2025				**342 303**	**344 704**
				349148	
				337605	
				11543	

Notes to the accounts

	INCOME	Total	Total
		2025	2024
21	**Voluntary income**		
	Collections and Donations - Gift Aid	49307	42257
	Collections - non gift aid	9333	4738
	Donations - non gift aid	2075	6700
	Sum Up	8671	5477
	Legacy		0
	Wall safe	542	363
	Gift Aid recoverable	8102	11496
		78 030	**71 031**
22	**Activities for generating funds**		
	Easy Fundraising / Book of Remem	80	48
	Clothes sale	1785	2350
	Quiz	160	
	Music Festival income		7
		2 025	**2 405**
23	**Income from church activities**		
	Mobile Phone Mast - rental	18480	14474
	Electricity paid by Shared Access	9137	11168
	Electricity paid by café	2249	1499
	Electricity paid by Pines & Needles	253	
	Café - rental	14850	14400
	Nursery School	48787	46311
	Concerts & Rehearsals	7974	4112
	Church use	3760	14389
	Rent from AA	720	720
	Sale of Christmas Trees	6553	6173
		112 763	**113 246**
24	**Other income resources**		
	Listed places of Worship		1059
	Music for weddings	6025	12731
	Verger fee received	895	1200
	Printing received	622	1111
	Other income	60	269
		7 602	**16 370**

Notes to the accounts

	EXPENDITURE	Total 2025	Total 2024
2 5	**Vicarage**		
	The PCC agreed to cash flow the work on the Vicarage Basement, and pay for adaptations (that will not be paid by the Diocesan property dept) up to £150,000 (see PCC minutes of 18.09.25)	26 876	0
2 6	**Church Music**		
	Director of Music	10 850	11 887
	Other Organists	2 520	2 370
	Choir	20 080	21 048
	Organ Maintenance & Tuning	1 574	1 641
	Sheet music	21	37
	Other music expenses	467	635
	Wedding Music - Organist		150
	Wedding Music - DOM	2 500	500
	Music Festival expenses	140	
		38 152	38 268
2 7	**Diocese of London**		
	Common Fund	99 998	91 300
	London Diocese Fees		
		99 998	91 300
2 8	**Building & Maintenance**		
	Maintenance of Building	12 822	14 445
	Maintenance of Garden	1 014	
	Maintenance of Clock	1 184	4 073
	Electrician	1 873	620
	Kitchen	48	205
	Sound System	947	605
		17 888	19 948
2 9	**Utlities**		
	Gas	12 528	13 544
	Electricity*	16 911	28 632
	Water (vicarage)	939	630
	Water (church)	429	277
	Telephone / Broadband	731	774
		31 538	43 857
2 10	**Charitable giving**		
	Care international	357	560
	Christchurch Munster Square		
	St Mary's Somers Town	1 035	500
	Royal British Legion - Poppies		
	Laura Rivkin		200
		1 392	1 260
2 11	**Various**		
	Zoom workplace pro	56	
		56	0

* NOTE
Most of the electricity used is recharged.
The electricity we use costs us £5207

Notes to the Accounts

3 1 DEBTORS - GIFT AID
Gift Aid claimed at end of year and paid to us in Feb 2026 **£9 232**

3 2 SUNDRY DEBTORS
payment in Feb from Ecosse (Pines & Needles) for Electricity used **£252**

3 3 CREDITORS
Gift Aid for Jan - March 2025 paid in January 2026 **£25 009**

3 4 CARE INTERNATIONAL - LEND WITH CARE
A loan account organised by the charity CARE INTERNATIONAL
This loan account was set up in 2015. (2K in 2015, 2K in 2017, 2K in 2021,2K in 2024)
The PCC agreed to add a further £2K in March 2025.
This money (Total £10000) is lent out, repaid and then lent out again.

Lend with Care constantly update the figures on our account so it is not possible to know the exact state of our loans on 31st Dec 2025
What has been repaid and is sitting in our account **£2 158**
This can either be lent out again or recalled if needed by us

*In addition, a further **£4698** is currently out on loan.* **£4 698**
In practice most of this will be returned to us and lent out again.
As with the original loan, this is recycled over two to three years.

The following figures are true on the date 14 Feb 2026
In total **£28,891** has been lent out to poor people in Africa, Asia and S America
259 separate loans have been made

£33 was written off in 2016 from two bad debts in Zimbabwe
£146 was written off in 2022 for four bad debts in Vietnam
Donations are made to help Care International with this work.
£357 was donated to Care International in 2025
Currency Fluctuation losses = £797
This takes the total donated to Care International since 2015 to **£2159**

3 5 TERM ASSETS - INVESTMENT
We have invested part of our reserves in the CBF Church of England Investment Fund.
£50,000 invested between Nov 2018 and March 2019 = 2993.16 shares
£20,000 invested in Nov 2020 = 986.09 shares
£30,000 invested in Jan 2021 = 1459.40 shares
Total **£100,000** = 5438.65 shares
623.07 shares sold on 21.09.2021 = **£14,000** added to BMM account for the boundary wall
Remaining shares 4815.58 valued by CCLA on 31 Dec 2023 = **£108,858**
£10,000 invested in Jan 2024 = 447.44 shares
£10,000 invested in Feb 2024 = 432.82 shares
£72.35 invested in Apr 2024 = 3.21 shares
£10,000 invested in June 2025 = 444.7963 shares

Share Holdings at 31.12.2025 = 6143.8513

Previously this was recorded in the accounts at the cost of purchase = **£106,072**
With the approval of the auditor they are now being recorded at their current market value.
Valued by CCLA on 31 Dec 2025 **£136 383**

This investment has done very well for us in previous years because much of it was invested by CCLA in US tech stocks, but recently they have gone down a little.
As with all shares this fund may go up or go down in future.
CCLA is now part of Jupiter Asset Management.

Independent examiner's report to the PCC of St Mark's Regent's Park

This report on the financial statements of the PCC for the year ended 31 December 2025 is in respect of an examination carried in February 2026.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43(2) of the Charities Act 1993 does not apply and that these accounts are to be reviewed by an independent examiner.

Independent examiner's statement

1. My examination included a limited review of the accounting records and a comparison of the accounts with these records. I have reviewed the Balance Sheet and Profit and Loss Account drawn up by the Treasurer. The procedures undertaken do not provide all the evidence that would be required in an audit and accordingly I do not express an opinion on the view given by the accounts.

2. On the basis of this review and discussions with the Treasurer, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records and to prepare financial statements which accord with the accounting records have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Sawtell J. Sawtell ..... Date 9/3/26