Charity registration number 1133839

POTTERS BAR UNITED REFORMED CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

POTTERS BAR UNITED REFORMED CHURCH

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POTTERS BAR UNITED REFORMED CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As a local congregation of the United Reformed Church (URC), Potters Bar United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community, described more specifically in its Mission Statement.

Our mission

We come to worship God. To grow in faith and share our service and love for Jesus Christ within the community of Potters Bar and beyond.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Ministry

In November 2023 the Revd. David Aplin, a URC non-stipendiary minister already an elder of Potters Bar URC, was appointed as Interim Minister of Potters Bar URC and Christ Church. This appointment was made by the Thames North Synod of the United Reformed Church after a Church Meeting giving its approval. This appointment is non-stipendiary and there is no manse provision.

General activities

During 2024 all activities had restarted after Covid restrictions. Considerable leadership time had to be devoted to reducing the overspend and managing with a reducing supply of leaders particularly as elders/trustees and to the officer role of Church Secretary.

Nursery

Providing church volunteers to support the management of the nursery became more difficult in recent years and impinged on volunteers for church roles. It was decided in 2023 to separate the nursery from the church and the very competent Nursery Manager Daniela Droyd offered to assume ownership of the Nursery. Separation was effected on 31 March 2024 and these Financial Statements cease consolidating nursery data at that date. There continue to be close links between the church and the nursery.

Staffing

As a result of the very high overspend recorded in 2022-3 it was necessary to reduce church staff costs; this was actioned in 2024 by making the post of Premises Manager redundant. Regretfully there was no alternative post available and the incumbent left on redundancy terms. Since that time the work carried out by the Premises Manager has been taken on by church members particularly members of the Premises and Finance Committee and there has been no diminution in the standards of carrying out this work.

Future

There is a lot of administrative work to be carried out including getting the revised, accrued accounts ready for submission to the Charity Commission. Then the priority of the church must move to worship, evangelism and community outreach. Failure to meet these challenges would endanger the future of the church.

Financial review

Basis of accounts

The Financial Statements for 2024 were produced on the accruals basis and we have appointed a qualified accountant to perform the financial review. The comparatives in these statements are as stated in the 2023 Financial Statement.

Financial Report

During the 12 months from 1st January 2024 and 31st December 2024 income received by the charity was £194,556 (2023 £285,571) and expenditure was £220,827 (2023 £291,260), leaving a deficit of £26,271 (2023 deficit of £5,509). Included in these figures are nursery results for 3 months in 2024 but 12 months in 2023. Nursery income included for 2024 was £46,325 (2023 12 months £157,329) and nursery expenditure was £30,090 (2023 12 months £158,214) with a nursery surplus of £10,235 (2023 12 months deficit of £885) which is consolidated into the results of the Charity.

Cash at bank and in hand at 31st December 2024 was £58,023 (2023 £66,807). Monetary funds with COIF were £19,641 (2023 £36,944). Cash funds held with CCLA was £15, 000 (2023 £15, 000). In addition, there are non-cash investments with CCLA valued, at 31st December 2024, of £208,311 (2023 £238,456), a reduction of £30,145 (2023.20,630) the reduction is due to withdrawals partly alleviated by reinvested dividends. At the point of separating the nursery, the church continued to hold the COIF investment of £15,000 and £10,402 in an HSBC current account and this is reflected in the charity's holdings at 31 December 2024.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, the charity will be able to continue its current activities while consideration is given to ways in which additional funds may be raised.

Monthly expenditure is £10,000 so this means £20,000-£30,000. The trustees have decided that a reserve of £30,000 is appropriate at this time. This level of reserves has been maintained from April 2024 to date.

In addition, the trustees feel a moral responsibility for nursery redundancy entitlements built up whilst the nursery was part of PBURC. Currently these are £9,800 so the trustees have created a Designated Fund of £10,000 for this purpose. At this time, Autumn 2026, there are no indications that this reserve fund will be used.

Structure, governance and management

Potters Bar United Reformed Church is a local church of the United Reformed Church in Great Britain, and is a member church of Thames North Synod. It was registered as a charity on 28th January 2010 as Charity Number 1133839. The church is situated at Darkes Lane, Potters Bar, Hertfordshire EN6 1BZ.

The church building, the manse at 1 Cedar Close, Potters Bar EN6 1EW and Tilbury Cottage at 245 Darkes Lane, Potters Bar EN6 1BZ, are vested in Thames North Trust company as trustees and held for the benefit of Thames North Synod in accordance with the trusts applicable to URC properties.

The trustees trustees who served during the year and up to the date of signature of the financial statements were:

Revd David Aplin BA FCCA	
Anthony Corfe	(Resigned 24 May 2025)
Alastair Maclean	
Janet O'Connor	
Marian Poulton	
F Palmer	(Appointed 18 May 2025)
M Marlow	(Appointed 29 March 2026)

POTTERS BAR UNITED REFORMED CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees
The members of the Elders Meeting for the time being are recognised as the charity trustees during their period of service as elders.

The activities of Potters Bar URC are overseen by the Elders Meeting of the Church in accordance with the provisions of the Structure of the United Reformed Church determined by the General Assembly of United Reformed Church, and supplemented by the rules of Potters Bar URC. The Governing Document of the registered charity is a statement adopted by the Church Meeting on13th July 2022.

The Elders Meeting is responsible for the financial administration of the church and the care and maintenance of its premises, the manse and Tilbury Cottage. The Church Meeting (of all members wishing to attend in person or by Zoom) gives general guidance on the life and work of the Church.

The members of the Elders Meeting are the minister in pastoral charge and up to ten members of Potters Bar URC nominated and elected by members of Potters Bar URC in a Church Meeting. New elders are ordained as elders of the church and they, plus any non-serving elders duly elected to serve, are inducted as serving elders. Elders serve for three years, retire by rotation and are eligible for re-election. There is normally a limit of two consecutive periods of service but the elders may waive this requirement.

The Elders Meeting met twelve times during 2024.It is assisted in the administration of the church and its properties by committees established for premises and finance, for events, for music and worship. .Tilbury Nursery is no longer part of the charity. The Church Meeting met six times in 2024 with a Zoom hybrid option.

Other matters
Decision making
The key management functions are performed by the officers and other members of the committee.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees report was approved by the Board of Potters Bar United Reformed Church Charity.

D G Aplin
D G Aplin (Nov 3, 2026 22:13:24 GMT)

Revd David Aplin BA FCCA
trustee

A M Maclean
A M Maclean (Nov 3, 2026 21:47:27 GMT)

Alastair Maclean
trustee

4th August 2026

POTTERS BAR UNITED REFORMED CHURCH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POTTERS BAR UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POTTERS BAR UNITED REFORMED CHURCH

I report to the trustees on my examination of the financial statements of Potters Bar United Reformed Church (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trustee's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harvine Consultants

Harvine Consultants (Nov 3, 2026 22:41:09 GMT)

Harvine Consultants Ltd
Chartered Certified Accountants
3 November 2026

POTTERS BAR UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted Nursery funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Unrestricted Nursery funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	**3**	49,171	-	12,912	62,083	23,305	-	14,574	37,879
Charitable activities									-
Rental income and gift aid	**4**	77,062	-	-	77,062	81,553	-	-	81,553
Syro Church	**4**	1,820			1,820	-			-
Tilbury Nursery	**4**	-	46,325	161	46,486	-	156,657	1,277	157,934
Investment income	**5**	7,105	-	-	7,105	7,713	672	-	8,385
Total income		135,158	46,325	13,073	194,556	112,571	157,329	15,851	285,751
Charitable activities									
Charitable expenditure	**6**	167,711	-	17,026	184,737	119,530	-	13,103	132,633
Nursery costs	**6**		36,090	-	36,090	-	156,164	2,463	158,627
Total charitable expenditure		167,711	36,090	17,026	220,827	119,530	156,164	15,566	291,260
Total expenditure		167,711	36,090	17,026	220,827	119,530	156,164	15,566	291,260
Net gains on investments	**8**	4,856	-	-	4,856	20,068	-	-	20,068
Net income/(expenditure)		(27,697)	10,235	(3,953)	(21,415)	13,109	1,165	285	14,559

POTTERS BAR UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted Nursery funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Unrestricted Nursery funds 2023 £	Restricted funds 2023 £	Total 2023 £
Transfer of funds		10,235	(10,235)	-	-		-		-
Net movement in funds		(17,462)	-	(3,953)	(21,415)	13,109	1,165	285	14,559
Reconciliation of funds:									
Fund balances at 1 January 2024		251,060	26,340	17,366	294,766	235,901	27,225	17,081	280,207
Fund balances at 31 December 2024		259,938	-	13,413	273,351	251,060	26,340	17,366	294,766

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

POTTERS BAR UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	**10**	29,572		11,940	
Investments	**11**	208,311		238,456	
Cash at bank and in hand		58,023		66,807	
		295,906		317,203	
Creditors: amounts falling due within one year	**12**	22,555		22,437	
Net current assets			273,351		294,766
The funds of the charity					
Unrestricted Nursery funds	**14**		-		26,340
Restricted income funds	**13**		13,413		17,366
Unrestricted funds			259,938		251,060
			273,351		294,766

The financial statements were approved by the trustees on 4 August 2026

D G Aplin

D G Aplin (Nov 3, 2026 22:13:24 GMT)

Revd David Aplin BA FCCA
Trustee

A M Maclean

A M Maclean (Nov 3, 2026 21:47:27 GMT)

Alastair Maclean
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Investment funds held for church purposes

In addition to current and reserve bank accounts, the church has a deposit account and an investment fund with CCLA Investment Management Ltd. Income from the church deposit account is paid to the church.

In addition to a current bank account, the Church Nursery School has a deposit account with CCLA Investment Management Ltd. Income from the Nursery School deposit account is paid to the Nursery School. These funds have been accounted for in the balance sheet assets and the restated fund values from previous years have been brought forward and included in unrestricted funds.

Designated Funds

Designated Funds are unrestricted funds set aside by the trustees for specific designated purposes. They can be transferred back into general funds at the discretion of the trustees.

The church operates four designated funds with the encouragement of the Church Meeting:

The **Maintenance Fund** has been established to fund the major items of maintenance of the three properties: church complex, manse and Tilbury Cottage. The maintenance is supervised by the Finance & Property Committee and reports to the trustees and to Church Meeting.

The **Benefactors Fund** is derived from donations and is not to be used in connection with the fabric. Decisions on using these funds are solely the responsibility of the trustees.

1 Accounting policies **(Continued)**

The Specific Fund is primarily derived from legacies and ministerial fees. They are intended to be used to promote mission and worship.

Nursery Designated Fund is a reserve to cover staff redundancy entitlements built up during the time when the nursery was part of the charity.

Ministry and Mission Fund
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination ; and the wider mission of the national church,

	2024	2023
Ministry and missions fund	£10,000	£10,000

Restricted Funds

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. These funds can only be used for the specific purpose for which they were given. Balances must be carried forward for future use, or used for a similar purpose with the donors consent, or returned.

Annual Running & Maintenance Fund is derived from contributions specifying that a fixed portion be used for maintenance. Maintenance spend is normally greater than these donations so further maintenance spend must come from general funds of the Maintenance Fund.

The Flower Fund allowing a contribution to church flowers from all members with arrangement being by our team of flower arrangers.

Music & Mission Fund covering both worship and special music activities receives donations and income from recitals, where not otherwise stated as being restricted for a particular cause. This money is mainly used for extra musical items that cannot otherwise cover their costs.

Charitable Donations Fund holds funds given for specific external causes pending their payment to the cause or charity specified.

Nursery Early Years Pupil Premium and Income Deprivation Affecting Children Index Fund (EYPP/ IDACI). These are funds provided by Herts. County Council and are for the provision of special needs support or to boost the life chances of nursery children.All such funds held by the Nursery at 31 March 2024 were transferred to new, non-charity, Tilbury Nursery.

Nursery Fundraising is monies collected from parents, carers and others and is frequently used to buy equipment or for special activities for the children. No such funds were held at 31st March 2024.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Ministerial costs. The church did not have a stipendiary minister during 2024 and 2023. Reverend David Aplin is non-stipendiary and entitled only to expenses.

1.6 Heritage assets

Assets used for church purposes

The church building, the manse at 1 Cedar Close, Potters Bar and the cottage at 245 Darkes Lane, Potters Bar are vested in URC Thames North Trust as trustees and are not church assets. They are held for the benefit of Potters Bar URC in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured for £4,895,795 for the church complex, £318,537 for the manse and £146,916 for the cottage. The church contents are insured for £716,731, manse contents for £5,000 and cottage contents for £5,065.

Properties	Church	Manse	Cottage	Total 2024	Total 2023
	£	£	£	£	£
Agents fees		2,581	2,298	4,879	7,680
Maintenance & sundries	45,556	10,530	6,306	16,836	4,070
		13,111	8,604	21,715	11,750
Gross rental income		19,846	19,438	39,284	42,400
Net rental income		6,735	10,834	17,569	30,650
% Net Income		33.9%	55.7%	44.7%	72.3%

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,818	5,302	9,120	3,054	5,852	8,906
Legacies receivable	-	-	-	13,000	-	13,000
Other	45,353	7,610	52,963	7,251	8,722	15,973
	49,171	12,912	62,083	23,305	14,574	37,879

4 Income from charitable activities

	Church 2024 £	Nursery 2024 £	Total 2024 £	Church 2023 £	Nursery 2023 £	Total 2023 £
Nursery income	-	46,486	46,486	-	157,934	157,934
Manse rent	19,846		19,846	23,800		23,800
Bungalow rent	19,438	-	19,438	18,600	-	18,600
Property rent	28,340	-	28,340	30,693	-	30,693
Gift aid	11,258	-	11,258	8,460	-	8,460
	78,882	46,486	125,368	81,553	157,934	239,487
Analysis by fund						
Unrestricted funds	65,970	46,325	125,207	66,979	156,657	223,636
Restricted funds	12,912	161	13,073	14,574	1,277	15,851
	78,882	46,486	138,280	81,553	157,934	239,487

5 Income from investment income

	Unrestricted funds	Endowment funds Nursery fund	Total	Unrestricted funds	Endowment funds Nursery fund	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Other income	-	-	-	-	672	672
Interest receivable	7,105	-	7,105	7,713	-	7,713
	7,105	-	7,105	7,713	672	8,385

6 Expenditure on charitable activities

	Charitable expenditure 2024 £	Nursery costs 2024 £	Total 2024 £	Charitable expenditure 2023 £	Nursery costs 2023 £	Total 2023 £
Direct costs						
Governance costs includes payments to the Independent Examiner of £550 (2023 - £850) for examination fees.	10,550	-	10,550	850	413	1,263
Insurance	6,658	-	6,658	4,925	-	4,925
Water rates	1,309		1,309	1,087		1,087
Church buildings maintenance	45,556	-	45,556	26,752	-	26,752
Manse maintenance and fees	13,111	-	13,111	14,573	-	14,573
Bungalow maintenance and fees	8,604	-	8,604	5,078	-	5,078
Staff costs	47,814	-	47,814	52,926	-	52,926
Finance costs	428	-	428	572	-	572
Pulpit supply expenses	2,060	-	2,060	3,000	-	3,000
Music and other worship costs	6,560	-	6,560	6,827	-	6,827
Postage, printing and stationery	5,629	-	5,629	2,775	-	2,775
Telephone	1,056	-	1,056	(661)	-	(661)
Events, catering & flowers	5,279	-	5,279	3,218	-	3,218
Gas	12,673	-	12,673	6,513	-	6,513
Electricity	7,495	-	7,495	4,198	-	4,198
Other charitable expenditure	9,995	36,090	46,045	-	155,751	155,751
	184,737	36,090	220,827	132,633	155,751	288,797
Analysis by fund						
Unrestricted funds	167,711		167,711	119,530		119,530
Nursery funds	-	36,090	36,090	-	156,164	156,164
Restricted funds	17,026	-	17,026	13,103	2,463	15,566
	184,737	36,090	220,827	132,633	158,627	291,260

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total including Nursery	6	16

There were no employees whose annual remuneration was more than £60,000.

7 Employees **(Continued)**

8 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
Gains/(losses) arising on:	£	£
Increase/decrease in investments	4,856	20,068

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Debtors	29,572	11,940

11 Current asset investments

	2024	2023
	£	£
Unlisted investments	208,311	238,456

Investments held for church purposes
In addition to current and reserve bank accounts, the church has a deposit account and an investment fund with CCLA Investment Management Ltd. Income from the church deposit account is paid to the church.

In addition to a current bank account, the Church Nursery School has a deposit account with CCLA Investment Management Ltd. Income from the Nursery School deposit account is paid to the Nursery School.

The total value of CCLA funds was as follows	31/12/2024	31/12/2023
	£	£
Cash (COIF Charities Deposit Fund)	19,641	36,944
Non-Cash (COIF Charities Investment Fund)	208,311	238,456
Nursery (COIF Charities Deposit Fund)	15,000	15,000
	242,952	290,400

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	22,555	22,437

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	17,366	13,073	(17,026)	13,413

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	17,081	15,851	(15,566)	17,366

14 Nursery funds

The nursery funds ceased to be part of the charity on 31 March 2024

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	27,225	157,329	(158,214)	26,340

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	277,400	181,483	(203,801)	4,856	259,938

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	263,126	269,900	(275,694)	20,068	277,400

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).