Holy Trinity with
Saint Paul, Onslow Square
and Saint Augustine, South Kensington

Registered Charity No. 1133793

Annual Report and

Financial Statements

For the year ended 31 December 2025

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

Financial statements for year ended 31 December 2025

Contents **Page**

Annual report	1 - 13
Independent auditor's report	14 - 17
Statement of financial activities	18
Balance sheet	19
Cash flow statement	20
Notes to the financial statements	21 - 35

HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE

AND SAINT AUGUSTINE, SOUTH KENSINGTON

Trustees' Annual Report for the year ending 31 December 2025

Objectives, achievements, and performance

HTB is a vibrant Anglican church in the heart of London, with a vision to play our part in the evangelisation of the nations, the revitalisation of the church and the transformation of society. HTB is led by our Vicar, Archie Coates, and has a vision for London - to audaciously and creatively reach Londoners with the Christian Gospel drawing on the diversity of the congregations at our six HTB sites. We work in partnership with our other HTB group entities – Alpha International, Revitalise Trust and St Paul's Theological Centre to deliver our local, national and global vision.

Services, prayer & worship

Our ten in-person Sunday services across our six locations bring together a mix of ages and demographics that reflect the rich cultural and racial diversity of the city we look to love and serve. Our 11:30 AM livestream from HTB Brompton Road has grown into a community, welcoming people from across the country and around the globe as a space for envisioning, celebration, encouragement and connection. Our HTB YouTube Channel now has 82,300 subscribers with an average of 7,500 households streaming our service each week. Our Sunday services content also goes out via a podcast, where in 2025 we had over 200,000 streams across multiple platforms and on our Instagram Reels had over 1.5 million views.

Prayer is the heartbeat of everything we do at HTB. We are seeing a steady and encouraging rise in engagement, particularly among younger adults, who are not only attending prayer events but also serving on teams and confidently leading prayers during our Tuesday morning prayer meetings online and at our twice-yearly prayer initiatives.

Our Kingdom Come prayer and worship meetings continue to draw people from across London and the nation, with many travelling from as far as Yorkshire to gather and encounter God. On New Year's Eve 2025, over 900 people gathered at Brompton Road, while the Kingdom Come livestream reached 4,170 total views. At its peak, 835 people joined concurrently, with an average of 589 viewers throughout the service.

Our weekly Friday night prayer meetings and Healing Rooms have now moved into the Engine Room at Brompton Road, which is increasingly becoming a hub for prayer. Staff teams, congregation members, women's prayer gatherings and external prayer groups regularly use the space, with a gentle but consistent rise in usage over the year.
Wherever we gather, we are witnessing growing passion, consistency and participation in prayer from those who come to seek God together.

Prayer Ministry teams continue to grow at each service and site. 170 people attended the last training of 2025, and 70 people attended the last Healing Rooms training. These new team members are able to prayer for others at Sunday services and at our monthly Healing Rooms, which now welcome an average of 60 guests. We are experiencing miracles of physical, emotional and spiritual healing each time we meet. The greatest joy is equipping, empowering and inspiring our congregation to pray in the power of the Spirit to see lives transformed and people encounter Jesus through prayer ministry.

This year was an exciting one for HTB Worship and the creative team with over 200 members of our congregation giving their time to serve through these ministries, from musicians to camera operators, designers, photographers, and so many more. A standout moment was our Black History Month service, where creativity shone through the diversity of our congregation, inspiring a new song, FREE, which has been recorded and will be released in early 2026. We also trained up four worship pastors at the HTB Worship School who have all gone into full time worship positions, three of which are network churches. Our 2026 cohort includes six students. Other highlights of the year include the release of *Jesus Your Name*, leading worship with the global Alpha family at the Leadership Conference as well as creative services like Carols by Candlelight and HTB Carols at the O2 Shepherds Bush Empire, both full and reaching across London.

✔ **Signed** 21-04-2026 11:58:14 UTC **Oneflow ID** 14391271 **Page** 3 / 38

Evangelisation through Alpha

Globally, 2.8 million people had the opportunity to explore and develop a personal relationship with Jesus through Alpha during 2025. Last year, 105,367 courses were run by over 50,000 churches and organisations, across 158 countries. Alpha is continuing to work towards its 2033 vision, which is to make Alpha available to everyone, everywhere. Throughout 2025, Alpha continued to launch the new Alpha Youth Series (AYS 3.0) across the world in multiple translations, which has fueled much of the overall growth. The pre-production of the new Alpha Series (AS) shifted into production phase, with almost 50% of the content filmed by the end of the year. This new product will continue into production and post-production throughout 2026, with a target launch of Q2, 2027

HTB Alpha

As the home of Alpha International, HTB remains at the heart of this global movement, hosting, innovating, and equipping churches worldwide to run Alpha effectively. Leaders from across the globe regularly visit HTB to experience Alpha firsthand and be inspired by its impact.

In 2025, HTB welcomed 1,113 guests to Alpha in person, creating a space for Londoners from all walks of life to explore faith. As well as running across all six of HTB's sites, Alpha's reach extended beyond the church walls, running at Wormwood Scrubs prison, where a significant number of men took the profound step of baptism, marking a powerful transformation in their lives. Through Alpha, HTB continues to be a beacon of hope, hospitality, and life-changing encounters with Jesus, impacting lives in London and beyond.

Supporting our congregation and community

Pastoral Support

HTB has a team of 36 clergy and 3 ordinands who help to provide pastoral support for our congregation and community, as well as chaplaincy in local hospitals and prisons. Our clergy team provide pastoral services for our congregation and community by supporting those struggling with grief, loss, mental health and a variety of other pastoral challenges.

Relationships

Our community support services are underpinned by a wide range of support courses running both online and in person. These courses help deepen faith, strengthen relationships, and provide support for those facing debt issues, bereavement, eating disorders, and other emotional issues such as employability and self-worth. In 2025 over 8,456 people registered for one of our pastoral, relationship or family life courses online or in-person at HTB.

Community

At HTB we have 117 Connect Groups meeting online and in-person across London each week during term time, with new groups regularly being formed. These groups provide a space for people to build friendships and deepen their faith. The Discipleship team support Connect Groups with resources, leadership training and pastoral support for group leaders. We host 5 training sessions each year, with 18 leaders trained at our first gathering in February.

Workplace Ministry

Nearly 2,200 people have now registered interest in being kept informed about "Workplaced", HTB's workplace ministry designed to help our congregation connect with others and think more about God's purpose for their work. Nearly 500 people attended the Central events that took place during 2025, gathering people from across multiple sectors. In addition, multiple sector events were held throughout the year, bringing together people in finance, professional services, education, tech, stage, screen and broadcast, and healthcare, to support and pray for one another, with nearly 800 people engaging across all the events. The WorkPlaced course, providing specific equipping for those with a deeper

✔ Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 4 / 38

interest in exploring how their faith intersects with their work, was run in January and June, with around 40 people attending.

Investing in a rising generation

Kids

At HTB Kids, our goal is to create spaces where children can encounter God, make friends, and have fun. Every Sunday, around 300 children attend across six sites, supported by around 65 volunteers weekly, with over 230 volunteers who serve on rotation. In 2025 we have been encouraged by seeing growth across all three of our Play Cafe groups, alongside seeing more parents and carers attending Alpha and our Sunday services after attending our mid-week groups.

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In 2025, we hosted two major evangelistic events: our 'Find the Bunny' Easter party and our 'Into the Wild' jungle-themed Light Party. Each event was attended by over 400 children with their parents, thanks to the efforts of a large volunteer team. These events, along with our monthly family service at Earl's Court, have helped families—many with no prior faith background—become part of our church community. Additionally, we hosted outreach-focused parties throughout the year for children attending our Dalgarno Way After School Club, which currently serves around 30 children each week, providing a hot meal and a vital space for the church to engage with the local community.

Alongside the clergy team, the HTB Kids team also organized the Christmas and Easter Spectaculars, which attracted over 2,000 people across our HTB sites. These fun and creative intergenerational services were a great success, with congregation members of all ages inviting friends and family to attend. We're excited to continue building on this year's successes with more creative, outreach-focused events, while also strengthening our relationships with families and volunteers.

Youth

HTB Youth are passionate about providing safe spaces where young people can know and love God! We run spaces with a variety of activities to help youth to engage and create a personal relationship with God. We are also intentional about discipling all ages of youth through spaces such as Friday Squad, Upper Room, Pockets of Discipleships (PoDs) and Alpha Youth. Our monthly Youth All Ins are for all youth in school years 6-13, to worship, meet new people, play games and much more.

Young Adults

Collective is our ministry for students, new graduates and young adults. Our vision is to see young adults thrive and come alive in Jesus and be transformed to make a missional impact in the city of London. We meet every two weeks with more than 100 young adults to build community, equip, and disciple young adults. Our community calls the Onslow Square 4:30 service its home on Sundays, but Collective spans all HTB sites and services. We host Alpha groups at HTB every term, led by the Collective Outreach Pastor, with the hope of seeing more students and young adults come to faith. Throughout the year, we met with Students and Young Adults at our fortnightly Collective Nights (Onslow Square). The Outreach Pastor has connected into key people in local universities and halls of residence to start to plan a variety of missional activity in the hope to share and evangelise to the students around South Kensington. We merged Collective connect groups into the 4:30 service. The Head of Department is also the lead pastor at the 4:30 where the majority of young adults in Collective attend. We had over 120 signups over the course of a month's advertisement and the groups are full of people engaging intergenerationally. The vision is to see young people find spaces where they can find their spiritual mums and dads/role models, and the connect groups situated within the 4:30 service is the best place for that. Over the past two terms we have engaged in a variety of different teaching topics including tackling mental health, gossip, suffering, calling, and have had a number of guests preachers and panel discussions. In the near future we are employing a final member of the Collective team who will be able to pastor and encourage the young adults, taking a lead on Tuesday evenings and discipleship.

✔ **Signed** 21-04-2026 11:58:14 UTC **Oneflow ID** 14391271 **Page** 5 / 38

Social Transformation activities

Our aim is to reach and walk with those on the margins of society in London, showing them the love of Jesus. Our focus is on four ministry areas: prisons, homeless, women and displaced. We do this through our congregational teams who are trained and equipped to support those in need in these areas.

Bloom Café

Relaunched as Bloom in June 2024, our cafe is at the heart of our Social Transformation ministries. At HTB's Bloom Cafe, we are passionate not only about serving exceptional coffee but also about creating a community. We have a vision to see a city transformed and to create a space where all are welcome, and those who are facing barriers in society will know they are loved, seen, and belong. We partner with and support businesses committed to social transformation and visits directly support the lives of women, those experiencing homelessness, refugees, asylum-seekers, and prison leavers.

Prisons

Our team at HTB partners with local Prison Chaplains to run the Alpha course within prisons.

The CFPL (Caring for Prison Leavers) Team walks alongside people leaving prison resettling to the London area. We offer Gate Meets, practical support, weekly community spaces with discipleship, individual support and signposting. Gate Meets are significant where people are seen and met with acceptance, love and kindness as well as helping with practicalities. The CFPL team now visits HMP Wormwood Scrubs weekly to connect with men and share about CFPL support available upon release. We have seen God move this year in our participants' lives. We have had the joy of partnering with God and walking alongside participants to persevere through challenges, grow in their faith, and find their part to play in serving.

Homeless Shelter

Our shelter opens up our church to create a warm and inviting place for those facing homelessness and isolation. We provide a warm meal, creative spaces, and chaplaincy support. We also partner with organisations who offer specialist support in relation to debt, housing and health. In addition to our regular shelter on Wednesdays, we host an evening meal and overnight sleep in service during the winter months (from November to March), in partnership with a homeless charity called Glass Door. This takes place on Wednesday and Saturday evenings.

The Shine Course

Shine WOMEN is a personal development and group mentoring program that empowers women regardless of their cultural, educational, or socio-economic background. The program is 9 weeks that focuses on three concepts: Worth, Strength, and Purpose. Shine is based upon the principle that every life counts, and that each women has worth and should know that both herself and her voice matter.

Eden

Eden is an expanding area of chaplaincy to the strip club industry. We are training team within churches across the UK to connect with their local clubs. Eden offers a non-judgmental listening ear, signposting, snacks, and prayer.

Displaced People

The Community Café is a weekly program in Partnership with Hillsong London providing a safe and welcoming space for asylum seekers and refugees in London. We offer a range of services including an evening meal, opportunities to practice English with our volunteers, haircuts, and a women's space. The initiative aims to foster community, develop skills, and facilitate integration into the UK. The space is often a first touch point for new arrivals and provides a safe and welcoming space for our guests to get plugged in to the community.

✔ **Signed** 21-04-2026 11:58:14 UTC **Oneflow ID** 14391271 **Page** 6 / 38

The Lightwell

A women's only space where all are welcome, based in the heart of our very own Bloom Café. Our aim is to create a place of belonging, where women are known and loved. We have a team offering creative and therapeutic treatments, a non-judgemental listening ear, and prayer. We hope to encourage a safe environment where friendship and community can flourish and grow.

Love Christmas

The HTB Love Christmas campaign aims to spread love, hope and kindness in our local community by giving a Christmas gift to those who might otherwise be overlooked. In 2025, the congregation of HTB sponsored, packed, and delivered 4,333 bags to those in prison, to the homeless, to the women we support, and to refugees and asylum-seekers.

Crosslight Debt Advice

Crosslight provides debt advice across two HTB locations: every Wednesday within the Shelter at HTB Queen's Gate and every Thursday afternoon in HTB's Bloom Cafe. We support individuals in need with debt advice, budget management and financial coaching, and other practical support to enable them to live sustainably and work towards becoming debt-free. We also run the Money Course.

Employability Training

The Spear Programme provides a 6-week course with coaches, walking alongside young people (16 to 24 years old), that have encountered barriers to entering education or the workplace. Each course has approximately 20 guests. It is run in partnership with Spear North Kensington from HTB Dalgarno Way.

Mission giving

Each year we make gifts and take up offerings for other charities, especially those operating in areas of high need or responding to crises. During 2025, HTB made gifts through special offerings and from general funds to Kids Matter, World Vision, Compassion UK, Glass Door Homeless Charity, Spear North Kensington, Our Father House, and Justice & Care, as well as donating and distributing food and Love Christmas bags of kindness to homeless shelters, prisons, and other charitable organisations in London. HTB also makes significant gifts each year to its partner charities within the HTB Group in support of the wider vision.

The Bible with Nicky and Pippa Gumbel

The Bible with Nicky and Pippa Gumbel is a daily bible reading plan, first developed at HTB and now, through Alpha International, reaching hundreds of thousands of people each year. In 2025, The Bible with Nicky and Pippa Gumbel (BNAP) continued to experience strong and sustained growth, reaching 1.6 million users, an increase of 21% from 2024, and surpassing 14 million cumulative users since its launch in 2010. This growth was supported by Alpha's partnership with YouVersion, who featured Alpha and BNAP prominently in their Times Square takeover during Global Bible Month.

Church planting and network support

The Revitalise Trust was established in 2017, with a vision to play its part in the evangelisation of the nations, the revitalisation of the Church and the transformation of society. With a focus on four key areas – plants and revitalisations, leadership development, network support, and social transformation through Love Your Neighbour – the HTB Network of churches has now grown to 194. At Focus 2025, nine new church plants were commissioned including a new resource church in Stoke on Trent, and other newer expressions of church such as Barn Church in the Meon Valley in Hampshire.

The Revitalise Trust continues to train curates for church planting on our Accelerate programme, and as we commissioned the 24/25 cohort in March 2025, we began a new course with 26 curates joining us in

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 7 / 38

September 2025. We also offered six sessions of Accelerate for staff teams working in operations, worship, kids and youth with a view to upskilling them in their various areas.

For the first time in 2025, we hosted the Summit for more than 600 leaders and staff teams from the HTB Network. We came together across three days for a unique time of encouraging, envisioning, and equipping. Hosted by Archie and Sam Coates, with Jay Pathak from Vineyard USA as our guest speaker, this proved to be a time of great blessing, and an opportunity to invest deeply in the teams who lead and serve churches across the Network.

In the summer of 2025, we saw the largest attendance at Focus to date, with more than 9,000 people gathering from across the UK. It was another wonderful opportunity to bring our wider Network of churches together – 'something extraordinary happens when we get together'!

As part of the revitalisation of the church RT is committed to reaching those in need on the margins of society and supporting those most in need. This plays out through Love Your Neighbour, a national alliance of churches from the HTB Network and beyond. In 2025, we ran our fourth Love Your Neighbour Hub Accelerator training programme. Over seven months, Hubs are trained by leading practitioners to develop mission clarity, strategy, and operational excellence. Since 2020, through the work of the LYN Hubs more than 30 million meals have been distributed, 18,000+ people have received debt advice, 14,000+ people have been supported with employment training and over 1.8 million people have been reached with Bags of Kindness through the Love Christmas campaign.

Investing in marriages across the globe

The Marriage Course (TMC) and The Pre-Marriage Course (TPMC), developed at HTB, have impacted millions of couples worldwide. These courses continue to be developed and improved within Alpha International and run successfully at HTB.

Developing and empowering Christian leaders

Leadership Conference
The Leadership Conference is a unique opportunity for leaders in every sphere – across contexts, traditions, generations, and cultures – to gather as one, encounter Jesus, and be filled with the Holy Spirit. LC25 took place at the Royal Albert Hall on 5th and 6th May 2025. 4,965 people attended from 82 countries and 31 denominations. Speakers included Rachel Gardner, Pastor Andres Spyker, Arthur Brooks, Priscilla Shirer and interviews with Bear Grylls, Maanda Tshifularo, and Ayaan Hirsi Ali. HTB has the privilege of partnering with Alpha International and the other HTB Group entities to host and deliver the conference each year.

HTB Academy

The HTB Academy is a year-long programme for young leaders (18-26) to deepen their relationship with Jesus, develop their gifts and equip them to lead in this emerging cultural context. In 2025 we welcomed 17 new students. The teaching centres around growing in Christ-like character, theology and critical engagement with our cultural context, and practical ministry skills. They also serve practically through mid-week ministry placements.

Students from the 2024-25 cohort have gone on to work in youth ministry, policing, business, coaching, worship leading, radio, and more! Tomisin (2025 graduate) said:
"Academy has been one of the most rewarding things I've done, I have made amazing friends and just grown so much in areas I didn't know God had in store for me!"

✔ Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 8 / 38

Theological Training

Together with St Paul's Theological Centre, HTB partners with St Mellitus College to train lay and ordained leaders for ministry in the Church of England and in the HTB Network.This year, over 430 students are enrolled in SMC's programs, including 208 students training for ordination (22 Elizabeths and 9 Peters). 105 ordinands were sent out last year to serve in curacies across the country.

HTB along with St Paul's Theological Centre and St Mellitus College have in recent years pioneered two alternative pathways to ordination - The Peter Stream and the Caleb Stream.

The Peter Stream is a year-long program designed to identify and encourage the gifts and calling of people. It offers a distinctive experience of discernment, complementing the Church of England processes and seeks to redress underrepresentation in ordained leadership in the Church of England — ethnic, social, educational — and is open to candidates who have faced exclusion due to these reasons. In September 2023 the stream was expanded to be offered in SMC East Midlands in addition to London. 9 candidates joined Peter Stream in September 2025. A review of the Peter Stream offering is anticipated to take place in 2026. HTB continues to champion and financially support this stream as a way of drawing in a more diverse group of people to serve in ministry within the CofE.

The Caleb Stream was developed and piloted by HTB and the SMC in 2020 to provide a pipeline of older people into ordained ministry within the CofE. The Church of England has now introduced a 2-year training pathway called the Elizabeth Stream with similar aims. Building on the experience and learnings from the Caleb Stream, SMC successfully sought permission to offer this program and welcomed its first cohort of 22 Elizabeth Pathway students in September 2025.

Plans for the Future

HTB as a church has identified three strategic priority areas which will be our focus over the next five years:

To grow through people becoming Christians - We prioritise environments where people encounter Jesus, explore faith, respond to the gospel and begin a life of discipleship.

To get everyone involved in some aspect of the Vision -We aim to be a fully mobilised church, where participation in serving, praying, giving, discipling and leading is normal.

To raise up leaders, especially in the next generation -We invest intentionally in leadership formation, with particular focus on youth, students and young adults, and on diverse leadership pathways.

HTB Remuneration Policy, Principles and Governance

We place great value on our highly talented, dedicated, and passionate staff team, without whom we could not deliver against our vision, mission, and goals. Our remuneration policy is aimed at ensuring that pay is competitive within our sector, rewards staff fairly and enables the staff team to feel valued.

Our principle is to reward staff, irrespective of seniority, informed by the following:

- Fairness: without discrimination and with parity;
- Differentiation: to reflect a combination of what is achieved and the way in which it is achieved;
- Compliance with all HMRC and Charity Commission requirements;
- Affordability; with good stewardship; and

✔ **Signed** 21-04-2026 11:58:14 UTC **Oneflow ID** 14391271 **Page** 9 / 38

- In line with at least the London Living Wage for 2025 for all London-based staff and the 2025 Real Living Wage for UK regionally based staff.

The HTB Group entities (HTB, Alpha International (AI), the Revitalise Trust (RT) and St Paul's Theological Centre operate in close co-operation and within a shared operating model, including a common approach to pay and benefits for all staff employed within the group entities.

The HTB Group Remuneration Committee (Group RemCo) includes representatives from each of the HTB Group entities. Authority is delegated by each of the entity boards to Group RemCo to oversee remuneration on behalf of each board, working within the group remuneration framework.

Financial review

Results for the year
HTB reported a net surplus of £1,172,181 on restricted and unrestricted funds in 2025 (2024 net surplus £273,610). The net surplus was achieved due to an increase in donations and careful cost control. A large legacy gift of £441k was used towards the repairs of Church House.

Income from all donations and legacies increased by 11% to £10.6m (2024: £9.5m). The increase was primarily due to the large legacy gift (£441k) and increase in both regular and one off giving. Income from other sources reached £587k in 2025, a 3% increase (£19k) from £568k in 2024. This growth was mainly driven by increased revenue from courses and events, and the reopened café.

Total expenditure increased by £221k (2%) to £10.0m (2024: £9.8m). The expenditure growth reflects investment in development of sites and mission giving while maintaining tight control over core operational and property-related costs.

Restricted funds
Restricted funds comprise donations given for a specific ministry purpose. As of 31 December 2025, the unspent portion of these funds amounted to £127,179 (2024: £145,778).

Reserves policy

The trustees believe that HTB relies on God's provision for the financial resources needed to fund its work. Consequently, the policy of the Church is not to build up reserves beyond the operating needs of the charity and, whenever possible, to expend income received within a year of its receipt. However, in order to ensure that the church has sufficient working capital to meet its obligations to its employees and creditors, the Trustees aim to hold sufficient "free" reserves (equivalent to cash and liquid assets) to cover at least three months' net expenditure after taking into account regular monthly donation income.

Free reserves on 31 December 2025 stood at £1.9m (2024: £3.3m) against a target, based on 2026 budgeted costs, of £1.2m. For 2025 free reserves was calculated as unrestricted funds less designated funds, intangible assets, and the unrestricted portion of tangible assets. During 2025 the trsutees designated £1.9m of HTB's general reserves to repairs for Church House. The Trustees will continue to be mindful of the reserves target in making financial decisions and allocating resources during the current year.

Fundraising policy

HTB receives most of its donation income from its congregation. However, we occasionally approach other organisations and grant-makers to assist with special projects. The trustees are committed to maintaining the highest legal and ethical standards in the way the charity undertakes its fundraising activities. All fundraising takes place in-house, and the charity does not use any professional

✔ Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 10 / 38

fundraisers or commercial participators. HTB is committed to abiding by the Code of Fundraising Practice and to the Fundraising Promise.

Due to the size of our congregation and the number of donations of all sizes we receive each week, we cannot fully investigate each donation. However, HTB takes precautions in our fundraising to ensure the protection of the public, including vulnerable persons from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate. Our team take seriously any expression of dissatisfaction we receive regarding our fundraising practice and aim to resolve any complaints as quickly as possible. Our policy is to escalate complaints internally to the HTB Group COO. If the complaint cannot be resolved, it will be further escalated to the Chair of the PCC (our church board of trustees), who will nominate an independent reviewer to consider the merits of the complaint and any resulting actions. If necessary, we will contact the Charity Commission for advice and guidance. There was one complaint made in 2025 (2024: none) which was resolved successfully.

Grant making policy

HTB made grants to Alpha International, Revitalise Trust and St Paul's Theological Centre in 2025, whose activities are an integral part of the overall vision of the church as set out above. Additional smaller grants are awarded to organisations and church members working in mission. Special appeals at services and events raise money for specific charities.

The task of deciding how to distribute grants for external mission giving is delegated to the Mission Giving Committee. Grants are awarded to organisations and church members working in mission after an evaluation of each case. All giving follows HTB's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world. For details of the organisations supported please see note 8 to the financial statements.

Risk management

The PCC have conducted their own review of the major risks to which the charity is exposed, and systems have been established to mitigate these risks. A full review of all risks is undertaken at least annually. The schedule of major risks is set out below.

MAJOR RISKS AND UNCERTAINTIES

No.	Potential Risk Impact and Cause	Mitigation
1.	Loss of confidence by stakeholders due to the behaviour of senior leadership or staff members.	• Organisational values are clearly defined and regularly communicated. • Oversight and governance structures are in place for senior leaders and staff. • Feedback and appraisal mechanisms are in place to build an open and transparent culture.
2.	Future of the organisation jeopardised due to lack of adequate succession planning for key senior roles.	• Succession planning is under review for all senior roles. • A plan to strengthen organisational resilience and development pathways is being developed and rolled out.
3.	Poor decision-making and breach of regulatory requirements due to weak or non-compliant governance structures.	• PCC meetings and structures are compliant with Charity Commission and church law requirements, and a comprehensive governance framework is in place. • Conflicts of interest are managed and disclosed.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 11 / 38

		• HTB Group employs skilled staff and has in place appropriate policies and procedures that aid compliance.
4.	Complex and inter-connected governance relationships across the HTB Group result in conflicts of interest and overlapping responsibilities and increase the risk of issues arising having a knock-on effect across the group.	• A Group Governance framework is in place setting out the operation of cross-group relationships and ensuring appropriate coordination and risk management across the group. • The number of overlapping trustees is limited, and each board makes decisions independently, ensuring that decisions are in the best interests of the individual charity.
5.	The church fails to keep up with changing culture and norms and/ or those changes conflict with core Christian theology and practice	• We ensure that there is a broad and diverse representation on our ACC, PCC and other key groups who have a voice in the life of the church. • We promote a culture of listening and seeking feedback at all levels of the church to inform our approach. • Current theological teaching forms the basis of all our preaching, teaching, and resources at HTB.
6.	Potential of financial reserves and cashflow running low due to a downturn in financial outlook for HTB or other unforeseen financial challenges.	• HTB currently holds an adequate level of reserves and there is good financial management that ensures responsiveness to changes in the financial outlook.
7.	Church income does not keep up with costs, due to rising inflation, economic conditions, or other circumstances.	• Costs are being managed in line with income and costs and activity being adjusted accordingly, this includes agreeing to a balanced budget for the upcoming financial year.
8.	Harm comes to those in our care due to lack of appropriate and compliant child and vulnerable adult safeguarding procedures	• Safeguarding at HTB is overseen by a PCC Safeguarding Lead Trustee and an experienced Group Safeguarding Lead who ensures that best practice safeguarding is implemented at HTB. • Robust oversight and governance structures are in place which include an independently chaired Safeguarding Steering Committee. • HTB works closely with the Diocese of London to ensure accountability and oversight. • An independent external review was undertaken in 2024 with recommendations implemented across 2025.
9.	Harm comes to visitors or staff due to lack of appropriate and compliant Health & Safety (H&S) procedures	• Internal and external H&S advisors monitor and report on risk areas identified. • There is a system of H&S training in place for all staff and regular reporting takes place to senior leadership on risk areas identified and mitigating action taken.
10.	Cyber security risks increase as technology changes.	• Continuous review of risks, education of staff and ongoing investment in tech solutions which counter this risk. • External reviews of our cyber security and digital infrastructure have taken place with recommendations implemented. • Operation of a group-wide Information Governance Oversight Group.

✔ **Signed** 21-04-2026 11:58:14 UTC **Oneflow ID** 14391271 **Page** 12 / 38

11.	Inability to operate in the event of a disaster due to lack of adequate business continuity planning. Business continuity compromised or critical data lost through cyber-attack.	• Significant investment has been made in upgrading digital and technology systems, including moves to largely cloud-based systems which has increased resilience. • Ongoing project to strengthen and integrate overall flexible and agile business continuity plan.
12.	Data breach or failure to demonstrate compliance with GDPR requirements could result in a significant fine or other regulatory action and/ or loss of confidence by our congregation.	• External GDPR advisors monitor and report on risk areas identified. • There is a system of GDPR training in place for all staff. • A data management framework is in place and subject to continuous review and improvement. • A Group wide Information Governance Steering Group has been set up.
13.	HTB remains liable due to overlapping responsibilities for risks related to Focus, including health and safety, Safeguarding and other reputational issues.	• The HTB team work closely with the RT team to ensure that key risks are properly managed. • Work has been done to clearly delineate roles and responsibility for risk management.
14.	Health and safety issues and/ or unforeseen costs arise on the listed buildings making up the HTB campus.	• We have a programme of ongoing maintenance in place to identify repairs required, to ensure these are dealt with in a timely manner and to highlight areas of significant risk.
15.	The public profile of the Church of England (C of E), in particular issues related to Living in Love and Faith (LLF) and safeguarding, continue to fuel division and impact public perceptions of the church as a welcoming space.	• These issues are kept under review by the PCC and HTB continues to work to fulfil its mission despite some of the external challenges.

GDPR

HTB has responded to the General Data Protection Regulation (GDPR), introduced in May 2018, and continues to monitor the use of data carefully, particularly concerning donor data. Our Privacy Policy covers how we use donor data and gives donors the option to opt out of any contact or make a formal complaint. We carefully monitor the relationships we have with donors and seek to maintain a consistent standard of stewardship based on the guidance of the Code of Fundraising Practice and the Fundraising Promise.

Structure, governance and management

HTB has an Advisory Church Council (ACC) whose members are those elected to higher synodical bodies within the Church of England, clergy licensed to the parish, the Treasurer, the Safeguarding Officer and members of the congregation directly elected at the annual meeting. The ACC acts as the electoral college for the PCC and each year elects three of its number to serve a three-year term.

Electoral roll

All Church of England electoral rolls are completely revised every six years and were refreshed in 2025. The current electoral roll stands at 2,745.

Related parties

Details of Related Parties are given in note 25 of the financial statements.

✔ Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 13 / 38

Statement of responsibilities of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently.
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements.
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s154 of the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All the current members of the PCC have taken all the steps which they ought to make themselves aware of any information needed by the auditors for the purposes of their audit and to establish that the auditors are aware of that information. The current members of the PCC are not aware of any relevant audit information of which the auditors are unaware.

Public benefit

The PCC is aware of the Charity Commission's guidance on public benefit in "The advancement of religion for the Public Benefit" and have had regard to it in its administration of the church. In shaping our objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values, and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

Approved by the PCC of Holy Trinity with Saint Paul, Onslow Square and Saint Augustine, South Kensington and signed on its behalf on 13 April 2026 by

Archie Coates

The Revd Archie Coates

✔ **Signed** 21-04-2026 11:58:14 UTC **Oneflow ID** 14391271 **Page** 14 / 38

Trustees, Principal officers and Advisers

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity with St Paul, Onslow Square and St Augustine South Kensington (HTB) has the pleasure of presenting its annual report for 2025.

HTB forms part of the Chelsea Deanery in the Episcopal Area of Kensington, within the Diocese of London.

The Parochial Church Council (PCC) is a body corporate in the terms of the PCC Powers Measure 1956 and a charity subject to the Charities Act 2011 and registered with the Charity Commission of England and Wales (registered number: 1133793).

Membership of the PCC is determined by the Church Representation Rules. Since April 2021, the church has operated under bespoke governance arrangements passed at a Special Parochial Church Meeting and subsequently approved by the Bishop's Council. These rules were amended and approved in January 2022.This bespoke model has resulted in more effective governance within the charity.

New trustees are provided with guidance notes explaining their role and responsibilities as trustees of the charity. All new trustees are fully briefed on the activities and vision of HTB, and they pursue the independent interests of the charity notwithstanding their separate responsibilities in other organisations.

Board of Trustees

Rev. Archie Coates
Rev. Katherine Chow
Mr Angus Winther
Dr Mo Akindolie
Mrs Issie Dewes
Mrs Aileen Gan
Mr Oz Alashe
Ms Kiera Oluwunmi
Mr Steven Kang
Mr Dan Brace
Mrs Dami Lalude
Ms Alex Mowle (Appointed June 2025)
Mr Andrew Brydon
Mrs Hiroko Atherton
Mrs Emma Watson

PCC Secretary
Cathy Butcher

Principal Officers

Vicar
Archie Coates
Associate Vicar
Katherine Chow
Churchwarden
Angus Winther
Churchwarden & Vice-Chair
Mo Akindolie

Safeguarding Officer
Emma Watson
Treasurer
Dan Brace
HTB Group Chief Operating Officer
Alex Botha

Auditors

Moore Kingston Smith LLP, Statutory Auditor
6th Floor, 9 Appold Street,
London. EC2A 2AP

Bankers
National Westminster Bank
186 Brompton Road
Knightsbridge, SW3 1HL.

Registered Office
Brompton Road
London
SW7 1JA

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 15 / 38

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE AND SAINT AUGUSTINE, SOUTH KENSINGTON

Opinion

We have audited the financial statements of Holy Trinity with Saint Paul, Onslow Square and Saint Augustine, South Kensington for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 16 / 38

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of PCC members

As explained more fully in the PCC members' responsibilities statement set out on page 12, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the PCC members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the PCC members.

✔ Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 17 / 38

- Conclude on the appropriateness of the PCC members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

✔ Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 18 / 38

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of this report

This report is made solely to the PCC's members, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and members of the PCC as a body, for our audit work, for this report, or for the opinion we have formed.



Moore Kingston Smith LLP, Statutory Auditor
6th Floor, 9 Appold Street, London. EC2A 2AP
Date:…… 21 April 2026 ……..
Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

✔ **Signed** 21-04-2026 11:58:14 UTC **Oneflow ID** 14391271 **Page** 19 / 38

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

STATEMENT of FINANCIAL ACTIVITIES
For the year ended 31 December 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME FROM:						
Donations and legacies	3 a	10,115,464	498,849	-	**10,614,313**	9,521,751
Income from charitable activities	3 b	326,575	-	-	**326,575**	232,768
Property and other investment income	3 c	254,995	5,513	-	**260,508**	335,037
TOTAL INCOME		**10,697,034**	**504,362**	**-**	**11,201,396**	10,089,556
EXPENDITURE ON:						
Charitable activities	4 to 7	8,170,008	556,516	-	**8,726,524**	8,796,386
Grants and Mission Giving	8	991,445	41,450	-	**1,032,895**	808,940
Raising funds	9	266,566	-	-	**266,566**	198,698
Property management costs	10	11,743	-	-	**11,743**	12,639
TOTAL EXPENDITURE		**9,439,762**	**597,966**	**-**	**10,037,728**	9,816,663
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAIN		**1,257,272**	**(93,604)**	**-**	**1,163,668**	272,893
Gain on investment		-	-	8,513	**8,513**	717
NET INCOME/(EXPENDITURE)		**1,257,272**	**(93,604)**	**8,513**	**1,172,181**	**273,610**
Transfer of Restricted Fund	22	(75,005)	75,005	-	**-**	-
NET MOVEMENTS IN FUNDS		**1,182,267**	**(18,599)**	**8,513**	**1,172,181**	**273,610**
FUNDS B/F AT 1 JANUARY		3,780,611	145,778	96,590	**4,022,979**	3,749,369
FUNDS AT 31 DECEMBER	21	**4,962,878**	**127,179**	**105,103**	**5,195,160**	4,022,979

All amounts are derived from continuing activities.

The notes on pages 21 to 35 form part of these financial statements.

All recognised gains and losses are included in the statement of financial activities.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 20 / 38

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

BALANCE SHEET
As at 31 December 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Intangible assets	14		**133,564**		4,834
Tangible assets	15		**1,022,793**		663,805
Investments	16		**105,103**		96,590
Total fixed assets			**1,261,460**		765,229
CURRENT ASSETS					
Debtors	17	**821,550**		1,206,758	
Cash at bank and in hand	18	**4,308,377**		3,282,729	
Total current assets		**5,129,927**		4,489,487	
Less: liabilities falling due within one year	19	**(1,031,032)**		(950,314)	
Net current assets			**4,098,895**		3,539,173
			5,360,355		4,304,402
Less: liabilities falling due in more than one year	20		**(165,195)**		(281,423)
NET ASSETS			**5,195,160**		4,022,979
FUNDS					
Unrestricted					
General	21.1	3,037,215		3,780,611	
Designated	21.2	1,925,663		-	
			4,962,878		3,780,611
Restricted	22		**127,179**		145,778
Endowment	23		**105,103**		96,590
TOTAL FUNDS			**5,195,160**		4,022,979

The notes on pages 21 to 35 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 13 April 2026 and signed on its behalf by:

DJBrace

Dan Brace
Treasurer & Trustee

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 21 / 38

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

STATEMENT OF CASH FLOWS
For the year ended 31 December 2025

	Notes	2025		2024	
		£	£	£	£
NET SURPLUS FOR THE YEAR			**1,172,181**		**273,610**
Adjustments for:					
Depreciation and amortisation	14, 15	**305,031**		**312,445**	
Losses on Disposals		**1,130**		**16,195**	
Unrealised (gain)/loss from investments		**(8,513)**		**(717)**	
Decrease in stock		**-**		**22,697**	
(Increase)/Decrease in debtors		**385,208**		**(139,748)**	
Increase/ (Decrease) in creditors		**96,929**		**391,895**	
			779,785		**602,767**
NET CASH INFLOW FROM OPERATING ACTIVITIES			**1,951,966**		**876,377**
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of tangible fixed assets		**(639,843)**		**(620,554)**	
Purchase of intangible fixed assets		**(154,036)**		**-**	
			(793,879)		**(620,554)**
CASH FLOWS FROM FINANCING ACTIVITIES					
Finance Lease Payments		**(132,439)**		**(165,850)**	
			(132,439)		**(165,850)**
INCREASE/ (DECREASE) IN CASH IN THE YEAR			**1,025,648**		**89,973**
NET CASH FUNDS AT 1 JANUARY			**3,282,729**		**3,192,756**
NET CASH FUNDS AT 31 DECEMBER			**4,308,377**		**3,282,729**

NET FUNDS RECONCILIATION		**1 January 2025**	**Cash flows**	**Other movements**	**31 December 2025**
Cash at bank and in hand		3,282,729	1,025,648	-	**4,308,377**
Finance leases	19, 20	(393,965)	111,387	-	**(282,578)**
Net funds		2,888,764	1,137,035	-	**4,025,799**

The notes on pages 21 to 35 form part of these financial statements.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 22 / 38

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

1. ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments which are measured at fair value through income and expenditure within the Statement of Financial Activities.

The financial statements have been prepared on behalf of the PCC in accordance with the Church Accounting Regulations 2006 together with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The PCC has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements.The PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds represent those received for specific purposes as specified by the donors. The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. Endowment funds are funds which have been donated as capital funds.

Income

Donations and legacies

Donations are recognised when received by or on behalf of the PCC or in the case of pledged donations when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Income from investments

Rental income from the letting of church premises is recognised when the rental is due. Interest entitlements on bank accounts are accounted for as they accrue.

Expenditure

Mission giving
Grants and donations are accounted for when due.

Other expenditure relating to the work of the church
The parish's contribution to the costs of the Diocese is accounted for when payable.

Pension costs
The church contributes to a group personal defined contribution pension scheme. All pension costs are charged in the statement of financial activities as they fall due.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 23 / 38

1. ACCOUNTING POLICIES (continued)

Support costs

A strong partnership and working relationship is enjoyed between Holy Trinity Brompton, Alpha International , St Paul's Theological Centre and Revitalisation Trust. Shared service costs (known as Group Professional Services) are borne by HTB and then recharged to the other charities using the most appropriate driver for each service cost type. These support costs are then allocated between charitable activities based on estimates of the resources employed by Group Professional Services towards each of these activities.

Intangible fixed assets

Software is capitalised at historical cost and amortised on a straight-line basis over its estimated useful economic life. Their estimated useful life is 5 years.

Tangible fixed assets

Consecrated land and buildings and other church property

The PCC has the use of consecrated property in Brompton Road, Onslow Square and Queen's Gate together with benefice property (clergy accommodation) which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category, as per the policy below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected (at any reasonable time). Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available. The church halls and certain clergy accommodation are held in trust by the London Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

Computer equipment, other equipment, furniture and fittings and buildings

These assets are depreciated on a straight line basis over their estimated useful lives. The periods used are as follows:
Computer equipment - 2 years
Other equipment - 3 to 5 years
Furniture and fittings - 3 years
Buildings -50 years
Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.
The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date.

Changes in fair value and gains and losses arising on the disposal of investments are credited or charged to the income or expenditure section of the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the chairty becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102 (see notes 17, 19 and 20 in this respect).

Debtors

Amounts owing at 31 December in respect of fees, rents and other income are shown as debtors less any provisions for amounts that may prove uncollectable.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 24 / 38

1. ACCOUNTING POLICIES (continued)

Stock
Stock is stated at the lower of cost or net realisable value.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Operating leases
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Finance leases
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at the lower of fair value and the present value of the minimum lease payments at inception. The capital element of the future payments is treated as a liability and the interest is charged to the income and expense account at a constant rate of charge on the balance of capital repayments outstanding.

Employee benefits
The costs of short-term employee benefits are recognised as a liability and an expense.

Pension scheme arrangements
The charity operates a defined contribution pension scheme and contributions payable are charged to the Statement of Financial Activities.

Critical accounting estimates and areas of judgement
In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the PCC to have most significant effect on amounts recognised in the financial statements.

(i) Useful Economic Lives
The annual depreciation charge for property, plant and equipment is sensitive to change in the estimated useful economic lives and residual values of assets. These are reassessed annually and amended where necessary to reflect current circumstances.

(ii) Support cost allocations
The allocation of support costs between activities is based on estimates of the resources used by Group Professional Services on each of these activities.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 25 / 38

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The following table analyses 2024's income and expenditure between unrestricted and restricted funds.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME				
Donations and legacies	8,892,934	628,817	-	**9,521,751**
Income from charitable activities	232,768	-	-	**232,768**
Property and other investment income	329,651	5,386	-	**335,037**
TOTAL INCOME	**9,455,353**	**634,203**	**-**	**10,089,556**
EXPENDITURE				
Charitable activities	8,088,431	707,955	-	**8,796,386**
Grants	792,817	16,123	-	**808,940**
Fundraising costs	198,698	-	-	**198,698**
Investment management costs	12,639	-	-	**12,639**
TOTAL EXPENDITURE	**9,092,585**	**724,078**	**-**	**9,816,663**
NET INCOME BEFORE INVESTMENT GAINS	**362,768**	(89,875)	**-**	**272,893**
Gain on investment	-	-	717	**717**
NET (EXPENDITURE) / INCOME	**362,768**	**(89,875)**	**717**	**273,610**
Transfer of Restricted Funds	(33,797)	33,797	-	**-**
NET MOVEMENTS IN FUNDS	**328,971**	**(56,078)**	**717**	**273,610**
FUNDS BROUGHT FORWARD AT 1 JANUARY 2024	3,451,640	201,856	95,873	**3,749,369**
FUNDS CARRIED FORWARD AT 31 DECEMBER 2024	**3,780,611**	**145,778**	**96,590**	**4,022,979**

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 26 / 38

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

3. INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
a. Donations and legacies					
Gift-aided					
One-off	2,105,462	22,410	-	**2,127,872**	2,238,352
Regular giving	2,831,951	81,672	-	**2,913,623**	2,792,904
Income tax recovered*	1,519,950	83,001	-	**1,602,951**	1,702,795
	6,457,363	187,083	-	**6,644,446**	6,734,051
Not gift-aided					
Offerings	76,466	2,303	-	**78,769**	91,585
Donations and legacies	2,362,331	272,470	-	**2,634,801**	1,428,718
Regular giving	1,159,219	1,145	-	**1,160,364**	1,188,510
Other grants (Incl regrant)	60,085	35,848	-	**95,933**	78,887
	10,115,464	498,849	-	**10,614,313**	9,521,751
b. Income from charitable activities					
HTB events and courses	203,275	-	-	**203,275**	162,370
Occasional and other services	34,943	-	-	**34,943**	36,631
Bookshop and café	88,357	-	-	**88,357**	33,767
	326,575	-	-	**326,575**	232,768
c. Investment income					
Property	153,276	-	-	**153,276**	213,032
Bank interest & investment	101,719	5,513	-	**107,232**	122,005
	254,995	5,513	-	**260,508**	335,037

*Included in the income tax recovered amount is retrospective gift aid to the value of £295,600 (2024:£444,979).

4. EXPENDITURE

Expenditure analysed by staff costs, other direct costs, depreciation and including allocated support costs.

	Notes	Salaries £	Other costs £	Depreciation and amortisation £	Total 2025 £	Total 2024 £
Charitable activities						
Ordinary ministry of the church	**5**	3,909,309	3,819,440	294,152	**8,022,901**	8,317,047
Development of sites	**6**	97,166	462,565	-	**559,731**	314,023
Bloom café	**7**	106,491	32,431	4,970	**143,892**	165,316
		4,112,966	4,314,436	299,122	**8,726,524**	8,796,386
Grants and mission giving	**8**	12,549	1,018,481	1,865	**1,032,895**	808,940
Fundraising costs	**9**	156,314	105,389	4,863	**266,566**	198,698
Property management costs	**10**	10,780	652	311	**11,743**	12,639
Total expenditure		4,292,609	5,438,958	306,161	**10,037,728**	9,816,663

Note: Salaries and Other costs includes support costs.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 27 / 38

5. ORDINARY MINISTRY OF THE CHURCH

The following table analyses expenditure on the ordinary ministry of the church (including support costs) between Funds; and notes the allocation of support costs to each expenditure category. All support costs are charged to unrestricted funds.

	Unrestricted funds			Restricted funds	Total 2025	Total 2024
	Direct costs	Support costs	Total			
	£	£	£	£	£	£
Contribution to the Common Fund of the London Diocese (see note below)	289,880	-	289,880	-	**289,880**	265,700
Other clergy stipends and pension contributions	355,222	154,768	509,990	42,610	**552,600**	610,011
Clergy other costs	902,270	163,696	1,065,966	12,130	**1,078,096**	1,093,082
Cost of services	191,532	18,068	209,600	10,553	**220,153**	214,981
Pastoral, prayer and Connect groups	29,785	-	29,785	-	**29,785**	132,271
Worship	254,714	86,177	340,891	5,552	**346,443**	318,363
HTB Alpha	192,628	-	192,628	216	**192,844**	425,259
Focus costs	219,254	-	219,254	-	**219,254**	199,945
Church planting	-	-	-	4,247	**4,247**	21,033
Youth, Collective and children's work	382,516	149,477	531,993	93,516	**625,509**	736,111
Church courses and events	470,864	156,805	627,669	36,508	**664,177**	305,367
Church buildings	1,964,406	292,188	2,256,594	10,549	**2,267,143**	2,236,195
Media and Production	769,345	214,065	983,410	-	**983,410**	912,209
Social Action	105,740	105,545	211,285	338,075	**549,360**	846,520
	6,128,156	1,340,789	7,468,945	553,956	**8,022,901**	8,317,047

The Common Fund of the London Diocese meets the stipend and other employment costs of the Vicar of HTB and provides his housing. The amount by which HTB's contribution exceeds these costs and other apportioned diocesan costs goes towards the mission of the Diocese in parts of London which are not able to meet their share of the costs.

6. DEVELOPMENT OF SITES

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Holy Trinity, Brompton Road	486,910	-	**486,910**	170,898
St Jude, Courtfield Gardens	11,278	-	**11,278**	12,137
St Paul, Onslow Square	19,578	-	**19,578**	-
Other property development costs	14,939	-	**14,939**	69,879
St Augustine, Queen's Gate	5,508	2,559	**8,067**	41,806
St Francis Dalgarno Way	18,959	-	**18,959**	19,303
	557,172	2,559	**559,731**	314,023

7. BLOOM CAFÉ

The Bloom café costs shown in note 4 above include a support cost allocation of £35,267 (2024: 25,934).

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 28 / 38

8. GRANTS AND MISSION GIVING

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Gifts and regrants to Connected Entities				
Revitalise Trust (RT)	350,000	750	**350,750**	250,000
Alpha International	230,854	28,599	**259,453**	150,000
St Paul's Theological Centre (SPTC)	176,870		**176,870**	100,000
St Luke's Redcliffe Gardens	59,980	-	**59,980**	129,683
St Mellitus College	42,127	-	**42,127**	25,690
Church Renewal Trust	2,700		**2,700**	53,770
	862,531	29,349	**891,880**	709,143
Gifts to other UK beneficiaries				
Crosslight	32,185	-	**32,185**	29,000
St Kat's Church	54,185	-	**54,185**	-
Focus Bursaries	16,147	2,445	**18,592**	18,214
The Church of God of Prophecy	-	-	**-**	14,000
FBS Foundation (Fulham Boys School)	5,000	-	**5,000**	10,000
St Michael & St George	-	6,250	**6,250**	5,000
Compassion UK	314	686	**1,000**	1,000
Glass Door Homeless Charity	698	302	**1,000**	1,000
Kids Matter	314	686	**1,000**	1,000
Justice & Care	698	302	**1,000**	-
Spear North Kensington (Resurgo Trust)	558	442	**1,000**	1,000
World Vision UK Donor Account	314	686	**1,000**	-
Our Father's House	698	302	**1,000**	-
Other gifts	900	-	**900**	4,626
Individuals	12,402	-	**12,402**	10,727
	124,413	12,101	136,514	95,567
Support costs allocated	4,501	-	**4,501**	4,230
	991,445	**41,450**	**1,032,895**	808,940

Note: Individuals relate to grants and mission giving to UK individuals.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 29 / 38

9. COSTS OF RAISING FUNDS

These are the costs of raising funds from the HTB congregation and other sources. The majority of these costs relate to the administration of donations rather than costs incurred in approaching donors to give to the charity. Support costs of £53,558 (2024: £43,030) are included in this figure.

10. PROPERTY MANAGEMENT COSTS

Costs totalling £11,743 (2024: £12,639) were incurred in relation to income from car park rentals.
This includes the administration and some maintenance and running costs. £300 (2024: £282) of support costs are included in this figure.

11. SUPPORT COSTS

The following support costs (all out of unrestricted funds) have been apportioned to fundraising and charitable activities in proportion to the numbers of staff in each department.

	2025	2024
	£	£
IT	**420,269**	452,779
Finance	**293,246**	258,755
Human Resources	**334,118**	376,995
Executive and legal	**386,782**	287,557
	1,434,415	1,376,086

11 a. **Support Costs apportionment**	**2025**	2024
Ordinary Ministry of Church	1,340,789	1,302,610
Fundraising	53,558	43,030
Bookshop and Café	35,267	25,934
Grants and Mission Giving	4,501	4,230
Property and Investment Management	300	282
	1,434,415	1,376,086

12. AUDIT COSTS

	2025	2024
Provision for the current year	24,597	23,300
Under/ (accrual) from previous year	466	11
Auditor's remuneration - other services	-	1,155
	25,063	24,466

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 30 / 38

13. REMUNERATION

	2025	2024
Wages and salaries	**3,666,420**	3,682,006
Social security costs	**440,429**	355,281
Contributions to pension schemes	**185,760**	186,968
	4,292,609	4,224,255

As disclosed in note 25 (Related Parties), a close working relationship exists between HTB, Alpha International ('AI'), St Paul's Theological Centre ('SPTC') and the Revitalise Trust (RT). The Group Professional Services staff who support all of these entities' operational functions are employed by HTB, and their costs (together with the costs of running their departments) are allocated across the entities using the most appropriate basis for each support service. The staff costs and information in this note includes HTB's proportionate share of these Group Professional Services staff, as well as the relevant share of ministry staff who split their time across the charities due to the nature of their roles.

The costs of clergy at HTB are not included in the Remuneration disclosure above, as clergy are employed by the Diocese of London and not HTB.
The average monthly number of full time equivalent employees, including allocated Group Professional Services FTE, was 96 (2024: 99). The average monthly number of employees during the year was 152 (2024: 158), including the GPS staff employed under HTB 47 (2024:50), HTB bears only portion of these costs.

Higher-paid employees

The number of HTB employees whose total benefits (excluding pension contributions and employer national insurance) were greater than £60,000 was 12 (2024: 10). Of these employees, 8 (2024: 7) work in the Group Professional Services teams supporting HTB, AI, SPTC and RT. These employees are on the HTB payroll and their costs are apportioned accordingly with HTB bearing an appropriate proportion. The gross remuneration (excluding pension contributions and employer national insurance) of these employees fell into the following brackets:

	2025	2024
£60,001 to £70,000	7	5
£70,001 to £80,000	0	1
£80,001 to £90,000	2	2
£90,001 to £100,000	1	0
£100,001 to £110,000	1	2
£130,001 to £140,000	1	0

Trustee remuneration

Details of trustee remuneration can be found in note 25 (Related Parties).

Key management personnel

The Key Management Personnel (KMP) of HTB include the Vicar, Associate Vicar and Lead Pastor. These individuals are all clergy and receive a stipend plus housing. The costs of funding the stipends for these individuals for 2025 amounted to £106,525 (2024: £102,850).

The key management personnel of the Group Professional Services function which serves HTB, AI, SPTC, and RT comprises the HTB Group Chief Operating Officer, Group Chief of Staff, Director of Group Professional Services, Group Director of People and Group Director of Finance. The total employee benefits (including pension and Employer NIC) of these key management personnel were £391,121 (2024: £370,980); but HTB only bore a portion, £132,989 (2024: £129,283) of these costs.

Redundancy payments

These totalled £12,190 for the year (2024: £77,295), and include statutory payments as well as ex-gratia amounts where these were considered appropriate.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 31 / 38

14. INTANGIBLE FIXED ASSETS

	Computer software
COST	
Balance as at 1 January 2025	114,986
Additions	154,036
Disposals	(5,628)
Balance as at 31 December 2025	263,394
AMORTISATION	
Opening balance 1 January 2025	110,152
Charge for 2025	24,757
Losses on Disposals	549
Disposals	(5,628)
Closing balance 31 December 2025	129,830
NET BOOK VALUE	4,834
At 31 December 2024	
At 31 December 2025	**133,564**

15. TANGIBLE FIXED ASSETS

	Computer equipment £	Other equipment £	Furniture and fittings £	Buildings £	Total £
COST					
Opening balance 1 January 2025	2,012,424	2,004,399	470,328	-	4,487,151
Additions	99,836	69,139	1,494	469,374	639,843
Disposals	(523,738)	(35,610)	(6,438)	-	(565,786)
Closing balance 31 December 2025	1,588,522	2,037,928	465,384	469,374	4,561,208
DEPRECIATION					
Opening balance 1 January 2025	1,584,984	1,780,736	457,626	-	3,823,346
Charge for 2025	161,953	110,924	7,397	-	280,274
Loss on disposal	-	581	-	-	581
Disposals	(523,738)	(35,610)	(6,438)	-	(565,786)
Closing balance 31 December 2025	1,223,199	1,856,631	458,585	-	3,538,415
NET BOOK VALUE					
At 31 December 2024	427,441	223,662	12,702	-	663,805
At 31 December 2025	**365,323**	**181,297**	**6,799**	**469,374**	**1,022,793**

The net book value includes:
£276,908 (2024: £391,495) of computer equipment held under finance leases.
£5,853 (2024: £10,243) of other equipment held under finance leases.

16. INVESTMENTS

	2025 £	2024 £
Valuation at start of year	**96,590**	95,873
Increase in value of investments	**8,513**	717
Investments at end of year	**105,103**	96,590

All investments are deposited at Charities Aid Foundation, and are held at fair value. This investment was an endowment fund donation in 2015, and the conditions of the gift are for it to be invested and the income to be used for the St Augustine, Queen's Gate choir (see note 23 for further details).

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 32 / 38

17. DEBTORS

		2025	2024
		£	£
Debtors for goods and services		**10,784**	35,050
Prepayments and accrued income		**453,368**	526,694
Gift aid		**308,935**	314,241
Church Renewal Trust	See note 25	**35,643**	61,530
Alpha International		**-**	30,363
Revitalise Trust (RT)	See note 25	**2,969**	168,539
St Paul's Theological Centre	See note 25	**-**	62,117
Payroll loans to staff		**9,851**	8,224
		821,550	1,206,758

18. CASH AT BANK AND IN HAND

Unrestricted funds	4,177,791	3,133,527
Restricted funds	130,586	149,202
	4,308,377	3,282,729

19. LIABILITIES FALLING DUE WITHIN ONE YEAR

Creditors for goods and services		**268,505**	308,767
Accruals and deferred income		**421,296**	380,874
Taxation and social security		**197,278**	145,310
Finance lease liability		**117,383**	112,543
St Luke's Redcliffe Gardens		**4,581**	2,820
Alpha International	See note 25	**21,342**	-
St Paul's Theological Centre	See note 25	**647**	-
		1,031,032	950,314

Future minimum finance lease payments (including interest) due in less than a year are £132,439 (2024: £132,439), due in one to five years are £176,817 (2024: £309,256), and no amounts are due in more than five years (2024: none).

DEFERRED INCOME

Deferred income comprises donations and booking fees received for future financial periods.

Balance at 1 January	**39,851**	29,415
Amount released to income	**(39,851)**	(29,415)
Amount deferred in year	**12,188**	39,851
Balance at 31 December	**12,188**	39,851
Analysis:		
Release within one year	**12,188**	39,851

20. LIABILITIES FALLING DUE IN MORE THAN ONE YEAR

Finance lease liabilities	**165,195**	281,423

21. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Investments	-	-	105,103	**105,103**	96,590
Fixed assets	1,156,357		-	**1,156,357**	668,639
Debtors	821,550	-	-	**821,550**	1,206,758
Cash at bank and in hand	4,177,791	130,586	-	**4,308,377**	3,282,729
Current liabilities	(1,027,625)	(3,407)	-	**(1,031,032)**	(950,314)
Non-current liabilities	(165,195)	-	-	**(165,195)**	(281,423)
Fund balance	4,962,878	127,179	105,103	**5,195,160**	4,022,979

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 33 / 38

21.1 UNRESTRICTDED FUNDS	General funds £	Designated funds £	Total 2025 £	Total 2024 £
Opening Balance	3,780,611	-	3,780,611	**3,451,640**
Surplus for the year	1,182,267	-	1,182,267	**328,971**
Transfer from general to designated	(1,925,663)	1,925,663	-	**-**
Closing balance	3,037,215	1,925,663	4,962,878	**3,780,611**

21.2 DESIGNATED FUNDS	Total 2025 £	Total 2024 £
Opening balance	-	**-**
Church House refurbishment	2,395,037	**-**
Allocated during the year	(469,374)	**-**
Closing balance	1,925,663	**-**

The PCC has approved the designation of funds for the refurbishment of Church House, with a total estimated project cost of £2,395,037. The project commenced in October 2025 and is expected to be completed by April 2026. As at 31 December 2025, capitalised expenditure of £469,374 has been incurred in relation to the project.

21.3 COMPARATIVES FOR ANALYSIS OF NET ASSETS BY FUND	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Investments	-	-	96,590	**96,590**
Fixed assets	668,639	-	-	**668,639**
Stock and debtors	1,206,758	-	-	**1,206,758**
Cash at bank and in hand	3,133,527	149,202	-	**3,282,729**
Current liabilities	(946,890)	(3,424)	-	**(950,314)**
Non-current liabilities	(281,423)	-	-	**(281,423)**
Fund balance	3,780,611	145,778	96,590	**4,022,979**

22. MOVEMENT ON RESTRICTED FUNDS 2025	Opening balance 2025 £	Income 2025 £	Expenditure 2025 £	Transfer from Unrestricted to Restricted 2025 £	Closing balance 2025 £
Church Planting - funding towards HTB's vision for planting churches	-	4,247	(4,247)	-	**-**
Social Transformation - gifts for Caring for Prison Leavers and homeless shelter	33,542	322,833	(338,080)	-	**18,295**
HTB at Focus	-	2,444	(2,444)	-	**-**
Rising Generation (Youth, HTB Collective and Kids)	23,001	59,031	(74,017)	-	**8,015**
Ministry - gifts for HTB Alpha, Relationships, HTB Academy and other HTB ministries	-	36,508	(36,508)	-	**-**
Capital - gifts for capital works at HTB	89,235	2,559	(2,559)	-	**89,235**
HTB Dalgarno Way - Income and Expenditure related to the St Francis Dalgarno Way Bishop's Mission Order*	-	22,640	(91,395)	75,005	**6,250**
Other specified gifts	-	54,100	(48,716)	-	**5,384**
	145,778	504,362	(597,966)	75,005	127,179

* As per Bishop's Mission Order (BMO), HTB remains fully committed to supporting the mission initiative of St Francis Dalgarno Way. The financial support provided by HTB for this initiative during 2025 was £75,005 (2024: £33,797).

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 34 / 38

MOVEMENT ON RESTRICTED FUNDS 2024	Opening balance	Income	Expenditure	Transfer from Unrestricted to Restricted	Closing balance
	2024	2024	2024	2024	2024
	£	£	£	£	£
Church Planting - funding towards HTB's vision for planting churches	-	6,731	(6,731)	-	-
Social Transformation - gifts for Caring for Prison Leavers and homeless shelter	82,879	417,192	(466,529)	-	33,542
HTB at Focus	-	12,700	(12,700)	-	-
Rising Generation (Youth, HTB Collective and Kids)	18,298	40,626	(35,923)	-	**23,001**
Ministry - gifts for HTB Alpha, Leadership College London and other HTB ministries	-	37,168	(37,168)	-	-
Capital - gifts for capital works at HTB	100,679	51,433	(62,877)	-	89,235
HTB Dalgarno Way - Income and Expenditure related to the St Francis Dalgarno Way Bishop's Mission Order	-	51,354	(85,151)	33,797	-
Other specified gifts	-	16,999	(16,999)	-	-
	201,856	634,203	(724,078)	33,797	145,778

23. MOVEMENT ON ENDOWMENT FUND	Opening balance	Income	Expenditure	Gain on investment	Closing balance
	2025	2025	2025	2025	2025
	£	£	£	£	£
St Augustine, Queen's Gate, choir fund	96,590	-	-	8,513	**105,103**

23.1 MOVEMENT ON ENDOWMENT FUND 2024	Opening balance	Income	Expenditure	Gain on investment	Closing balance
	2024	2024	2024	2024	2024
	£	£	£	£	£
St Augustine, Queen's Gate, choir fund	95,873	-	-	717	96,590

24. COMMITMENTS

At the end of the year HTB had the following commitments on clergy accommodations:

	2025	2024
	£	£
Up to one year	**316,470**	210,800
Between one and five years	**213,786**	239,667
	530,256	**450,467**

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 35 / 38

25. RELATED PARTIES

The following trustees or key management personnel (KMP) were directors or members of related entities or were connected to people or organisations in receipt of payments from HTB:

TRUSTEE OR KMP	RELATED PARTY	RELATED PARTY TRANSACTIONS
Archie Coates	Alpha International (trustee and member); St Paul's Theological Centre (trustee and member); Church Renewal Trust (trustee and member); Revitalise Trust (trustee and member); St Mellitus College (trustee and member)	Sam Coates (wife) is employed by HTB on a permanent contract. Joel Coates (son) was temporarly employed by HTB during 2025.The employments were subject to scrutiny and approval by the HTB PCC in accordance with the Church Representation Rules.
Angus Winther	St Paul's Theological Centre (trustee and member); Revitalise Trust (trustee and member); Church Renewal Trust (trustee and member); St Mellitus College (trustee); Ecclesiastical Insurance Office PLC (Director)	Angus Winther was director of Ecclesiastical Insurance Office PLC (until 26 June 2025). Ecclesiastical acted as insurers to the HTB Group. HTB Group incurred an insurance fee of £194,108 (2024: £176,821) from Ecclesiastical. At the year end £46,253 (2024:£93,699) was outstanding.
Cathy Butcher	St Mellitus College (SMC) trustee St Luke's Redcliffe Gardens treasurer (until 28 April 2025)	None
Soji Otudeko	St Paul's Theological Centre trustee (Since March 2025)	None

Trustee Remuneration

None of the Trustees received any remuneration from HTB related to their roles as trustees. Remuneration received by the trustee or a related party for work carried out is outlined above. Related party transactions are subject to scutinty by HTB Group RemCo and approved by the PCC of HTB in accordance with the Church Representation Rules.

Connected persons

During 2025, 2 (2024: 2) HTB staff members were connected to members of the PCC and received total emoluments of £71,369 (2024: £62,768).

Trustees Expenses

During the year 2025 expenses for £688 (2024: £671) incurred by members of the PCC were reimbursed.

Trustee donations

During 2025 HTB received £326,316(2024: £274,124) in donations from its PCC members. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

Signed 21-04-2026 11:58:14 UTC Oneflow ID 14391271 Page 36 / 38

25. RELATED PARTIES (continued)

The following table lists HTB's 'Related Entities', shows payments made to those entities and amounts owing to or by them, and sets out other relevant information about the relationship of those entities with HTB.

Entity	HTB payments		Amounts due to or (from) HTB		Notes
	2025	2024	**2025**	2024	
Alpha International ('AI')	**259,453**	150,000	**(21,342)**	30,363	HTB makes an annual grant to AI. AI bears a share of Group Professional Services costs charged by HTB (see note 13).
St Paul's Theological Centre ('SPTC')	**176,870**	100,000	**(647)**	62,117	HTB makes an annual grant to SPTC. SPTC bears a share of Group Professional Services costs charged by HTB (see note 13).
Revitalise Trust ('RT')	**350,750**	250,000	**2,969**	168,539	HTB makes an annual grant to the Revitalise Trust (RT). RT bears a share of Group Professional Services costs charged by HTB (see note 13). RT bears the cost of off-Common Fund clergy who form part of RT's planting pipeline and undergo their training at HTB 2025: £471,863 (2024: £604,883).
Church Renewal Trust ('CRT')	**2,700**	53,770	**35,643**	61,530	In 2025 HTB paid £2,700 towards the administrative cost of the trust .

✔ **Signed** 21-04-2026 11:58:14 UTC **Oneflow ID** 14391271 **Page** 37 / 38