

ALL SAINTS' CHURCH BANSTEAD

Registered Charity Number 1133791

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 December 2025

Parish Office
Church Institute
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ALL SAINTS' CHURCH is based in the High Street, Banstead, and is part of the Diocese of Guildford within the Church of England. It is registered as a charity with the Charity Commission (registration number 1133791), and its long history of service to the local community is manifest in its Grade II* listed building. At the time of the APCM in May 2025 the Electoral Roll stood at 124 (with 66 resident in the parish and 58 non-resident).

AIMS AND PURPOSES

All Saints' Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish of Banstead the whole mission of the Church of England, in all its pastoral, evangelistic, social, and ecumenical dimensions. This responsibility is shared with the clergy.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our community at All Saints', and to this end we are members of the Inclusive Church network. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Through our worship we put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try whenever possible to support and enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work, supporting social action initiatives for people in many sorts of need.

It remains important to maintain our church building in good order and the other parts of the Church Complex, i.e. the churchyard and Orchard and the Church Institute. The curate's house at 14 Glenfield Road continued to be rented under full agency management.

ACHIEVEMENTS AND PERFORMANCE

STAFF AND VOLUNTEERS

At the start of the year Revd Kate and her husband Tony had settled into the vicarage and she was finding her way around the parish and the diocese. The congregation had been very faithful to All Saints' during our two vacancies. We are delighted that Revd Kate has come to lead us and thank her for her hard work and wonderful sermons.

Weddings, baptisms and pastoral matters have continued with the diligent support of the team: Licensed Lay Ministers Rosemary Whipp and George Harcourt-Vernon, who assisted at services, provided pastoral support, and interred ashes, and Pastoral Assistant Donna Taylor.

We were able to appoint a new Children and Families Worker, Christine Murray, from November 2025. She is both experienced with children and enthusiastic to develop that work in a church setting, attending the Foundations in Ministry course run by the diocese. We look forward to supporting her plans to visit schools and bring children back to All Saints'.

Our Parish Administrator, Ruth Mash, left us in June 2025. We would like to thank her for all her help during her time with us

Our Director of Music, Mr Jan Pringle, leads the Choir and having live music and singing in church is welcomed and enjoyed by all. We are often told that our choir creates a wonderful experience in our regular Choral Evensong and beyond.

As always, it is largely on volunteers that all kinds of duties from outreach and hospitality to church bells and flowers depend, so thanks must be given to our Head Server and Premises lead, Alan Clarke, who enables services and keeps the buildings in good condition with the help and support of Geoff Chant.

After years of unstinting service within this team we said goodbye to Lin and Mike Dunford who moved to Devon to be nearer their family. We miss them and thank them so much for all that they did for us at All Saints'. Happily, they still wish to keep in touch! Vail Sale has kindly taken over the hospitality role, which is progressing well.

For many years Susan Hassanein ran the Institute, which is an important source of income for All Saints'. When she decided to resign Geoff Chant agreed to take over the work. We are very grateful to them both because there is much to do in that role. Susan will look after the churchyard and all that that involves for the time being.

WORSHIP AND PRAYER

For most of the year the church building has been open every day between 9.30 am and 4.30 pm for private prayer.

Everyone is welcome to attend the wide range of services on offer at All Saints'. These are: 10am Communion on Wednesdays; 8.00 am on Sundays twice a month (BCP on the first week and Common Worship Communion the second week); the main 9.30 Sung Parish Eucharist on Sundays, Choral Evensong monthly, and additional services for major feasts and when required for community bodies. Prayers for peace continue to be offered weekly.

Streaming of the 9.30 am service is now a regular feature in our services with a team of helpers enabling the shy, the enquiring and the housebound to share our services.

Morning Prayer by Zoom has maintained a regular congregation of around 8 and has been continued throughout by Anne Anthony.

Our beautiful traditional Choral Evensong, which attracts interest from visitors as well as our own congregation, is held once a month. The annual All Souls Memorial Service was well attended and appreciated. Christmas was full of the usual joyful services: MU Advent Service; the Advent Carol Service; the Service of Nine Lessons and Carols; the hugely popular Crib Service and culminating in the wonderful Midnight Mass and Christmas Day service – all had the church full of people. Revd Kate again included the 'Blue Christmas' service for those who find Christmas a difficult season, and we were delighted at the number of shoppers on the High Street as well as other members of the Banstead Five Churches ecumenical group who stopped to sing Carols in the Orchard with us.

The aim remains to provide opportunities for worship, understanding that one style cannot fulfil everyone's needs. The church is generally open every day from around 9.30am until 4.30pm and our prayer space, with a votive stand and 'prayer tree', are available for private devotion to all who need it. Paper 'leaves' are available for people to write their prayers and hang them on the tree and these are offered to God in a short service once a month.

Revd Kate has continued to enliven and restore us after a long period without secure leadership. She held another teaching week of 'Ignatian Prayer' in July at a different time of day to give others a chance to experience this unique form of prayer.

In January and February Revd Kate presented the "Sycamore" course over a number of weeks. It proved to be a gentle but profound introduction to Christianity, drawing two attendees to Confirmation later in the year. It is hoped to repeat other parts of the course annually.

Later on in October and November we held a Bible Course over two full days at a retreat centre in Woking. We learnt a great deal and were well treated. We hope to repeat the idea of a closer study of the Bible again.

The house groups continued to meet regularly, including a Celtic Spirituality Group and a Bible Study group. These provided opportunity to develop understanding of Christianity in a supportive atmosphere. The 'Exploring the Faith' discussion group continued.

As well as holding our regular services All Saints' practice is still to enable our community to celebrate and thank God at the milestones through life. Through baptism we thank God for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services family and friends express their grief, give thanks, and commend the person into God's keeping. In 2025 there were 9 baptisms, 4 confirmations, 2 marriages, 6 funerals held in church, 7 funerals taken at a crematorium and 22 burials of ashes.

MISSION, PASTORAL CARE AND OUTREACH

Previous holders of the Children and Families Worker post have laid the groundwork for future development of our children's ministry. Our new CFW will build on this work. In the period when the post was vacant Revd Kate continued occasional assemblies in our local schools, and we hosted special school services for seasons such as Harvest and Christmas.

Young people are also active members of the Choir which, as well as providing a musical education, functions as a pastoral and social support for them. Two young organists are using the church organ to practice and improve their skills.

Safeguarding is always a high priority and all personnel in relevant roles undergo DBS checks and training as required. We pay due regard to the guidance issued by the House of Bishops. Our Safeguarding Officer, Mrs Tina Douglas, regularly checks procedures and training needs as recommended by the Diocese and is in constant touch with the Diocesan leaders on current needs. Recently we have had to change our DBS procedure following a data breach in the provider's systems. At present the diocese has taken over the role until a new provider is found.

The national Church has had to face huge criticism of their handling of safeguarding concerns particularly in the reports of Alexis Jay. The General Synod has not yet adopted her recommendations and so we wait to learn how the Church will police this difficult subject in the future.

Visits continued to some care homes and the Pastoral Assistants and Lay Ministers visited the housebound and sick in person. We have also started to grow and train more members for our Pastoral Team.

'Sing for Joy', designed particularly for people with dementia, but enjoyed by many, was held regularly for 10 months of the year with a summer break. It is truly a joyful experience and attracts a very wide audience now.

Heritage Open Day

All Saints' took part once again in this national festival in September. The day included displays of our history, and sight of our historic books. There was an interesting illustrated talk, a bell ringing demo at midday and a Children's Church Trail. Finally in the afternoon there was a walking tour of interesting graves in the churchyard. The event was well advertised and helped our many visitors to learn more about the church.

For the Christmas Community Event, organised by local businesses in November, we ensured that the church was open for quiet visits and prayer if required.

We support the Epsom & Ewell Foodbank. Members of the congregation leave items at the back of the church and these are collected weekly by a member of the Foodbank. Where specific items are needed details are published in the weekly Pew Sheet and the congregation is very generous in their response. This continues to function as the demand for its services grows.

We are also very fortunate to have an active Mothers' Union which, in addition to their local work of providing support for women and families in difficult conditions, continued to contribute to the MU's international work for literacy and women's projects.

We continue our overseas mission involvement, supporting the African Children School in The Gambia, via the UK-registered charity BACSECT established by Revd John and Dorothy Baxter.

Communications continue to be important. A newsletter is produced every month and circulated to any who request it either in paper format or electronically. This provides an insight into All Saints' life with a useful diary of events. Current information is maintained on the website A Church Near You (https://www.achurchnearyou.com/church/8081/) pending redesign of our own website.

FINANCE AND NET ZERO

We thank Robert Collier, Parish Treasurer, for all his work with our finances. He organised a stewardship campaign and highlighted Generosity Week to boost our individual giving. In addition, he has become involved in the diocesan NET ZERO project

THE CHURCH COMPLEX

The Church Complex provides a valuable resource for the community, both inside the buildings and in the surrounding grounds. The church is much loved by the villagers and visitors who often remark on how peaceful the building is.

The church continues to be cleaned regularly and all normal activities in this area continue successfully. We aim to keep it open every day for private prayer until about 4.30 pm.

The Church Institute also continues to provide facilities for the Open Door Café, a friendly place run by volunteers from the Banstead Five Churches and others. This is open Tuesday to Saturday. The Church Institute is hired out to many community groups including the Pilgrim Pantomime Company, which puts on a successful annual pantomime in January. The main hall is used in term-time by a pre-school.

Between the church building and the High Street lies a green area called the Church Orchard, belonging to the church and treated as a village green by local people where village events are held such as the May Fair, Village Day, the Christmas Community Event, and ecumenical carol-singing.

Local people have a keen interest in the extensive churchyard, as a place to remember loved ones, to find peace in green tranquillity, or, since it is criss-crossed by well used public

footpaths, to use as a through route to the High Street. Tree surgeons carry out work on the 140+ trees in the churchyard when required, pruning, trimming and where necessary felling to keep everything safe. Maintenance work continued to be well supported by a local voluntary organisation, Banstead Village in Bloom, who generously provided regular and very beneficial gardening help (including litter collection). Again, only a minimum of repair work was carried out by Surrey Highways Authority to the public footpaths for which they are responsible, so some continue to remain potentially hazardous to the less able.

The curate's house at 14 Glenfield Road continued to be rented and managed by the Premises team using the services of a local estate agent, which ensures it is kept well maintained and produces an income for All Saints'.

DEANERY SYNOD

The members of Deanery Synod elected from this church provide the PCC with an important link between the parish and the activities and wider structures of the Church.

ECUMENICAL RELATIONSHIPS

We have been committed for many years to our covenant as a member of the Banstead Five Churches (our Local Ecumenical Partnership), which calls for increasing fellowship, joint worship and prayer, and development of Christian education for both children and adults. The LEP held the Walk of Witness on Good Friday; the Remembrance Service; the Carol Singing in the Orchard; the Annual Pantomime and provides volunteers to work in the Open Door cafe. Owing to a decline in volunteers it has been necessary for the churches to reconsider how to move forward in the future.

FUTURE DEVELOPMENTS

Revd Kate has embraced life at All Saints'. She has decided to continue offering different parts of the Sycamore course in the near future. It aims to help anyone who is interested to find a gentle way into the complexities of Christianity. We are encouraged by the Diocesan Parish Needs Process to help define future goals

We very much hope that in the coming year we will, with her help and guidance, continue to provide support to our local community in many and varied ways, being open and flexible to needs as they arise.

INVESTMENT POLICY

The PCC seeks to mitigate loss of value through inflation by cautious and simple investment of funds. It is not appropriate to have an aggressive active treasury management policy seeking to maximise returns.

Excess cash should be invested in risk-free deposit accounts, or with the agreement with the PCC, in Church of England Board of Finance (CBF) investment funds operated by CCLA (the fund manager of investments for Churches, Charities and Local Authorities).

Risk free deposit accounts are those with the CCLA or up to £120,000 in any FCA regulated financial institution.

Endowment funds should be invested in the CBF Church of England Investment fund.

RESERVES POLICY

The PCC has an agreed reserves policy which is summarised below:

Cash reserves are that part of the unrestricted reserves representing cash held at bank along with short term debtors and creditors.

The PCC aims to retain cash reserves sufficient to pay its immediate financial obligations and to maximise its cash reserves for future expenditure considering the cost of maintaining an historic grade II* listed building.

The PCC can authorise a deficit of expenditure over income in a financial year and consequently the use of historical cash reserves, normally identified at the time of setting the budget. The PCC can agree to use any unrestricted cash reserves by re-designating between funds as necessary.

When cash reserves fall lower than a threshold of 6 months' worth of cash expenditure (currently equivalent to £90,000) the PCC needs to take steps to reduce expenditure and/or increase cash reserves. Such steps would include realising investments, reducing discretionary spend, postponing payment of the Parish Share and increasing income.

FINANCIAL REVIEW

The results for the year are summarised in the Statement of Financial Activities on page 9.

Total income amounted to £214,259 (2024: £194,911), an increase on the previous year, due to increases from donations and increased income from the Church Institute.

Total resources expended amounted to £227,735 (2024: £257,934), the decrease mainly due to lower energy costs now that more favourable supply contracts are available.

As a result, net movement before unrealised gains was a loss of £13,476 (2024: £63,023 loss) and which included non-cash charges for depreciation of £25,866 (2024: £27,119).

Cash at bank and on deposit was £182,849 (2024: £161,838).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The powers and duties of PCCs are laid down by the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members can be co-opted to the Council when occasional vacancies arise.

The PCC operates through a number of teams including those covering worship, premises, outreach, and finance all of which report back to it regularly.

The PCC has a programme of identifying major risks to which it is exposed. The PCC has a safeguarding policy in place that follows the Diocesan safeguarding procedures. Financial procedures, mainly comprising segregation of duties and budgetary controls, have been reviewed and are considered sufficient.

MEMBERS OF THE PCC

Incumbent	Revd Kate Blake	Chair
Churchwardens	Tina Douglas	Lay Chair/Vice-Chair, Safeguarding officer
	Anne Anthony *	
Deanery Synod representatives	Susan Hassanein	
	Ivor Leyland	
	Susan Major	PCC Secretary
Elected Members	Emma Andrews	
	Alan Clarke	
	Geoff Chant *	
	Robert Collier	Treasurer
	Lin Dunford (until 22 July 2025)	
	Dennis Fox (until 6 April 2025)	
	Robert Harris	
	Graham Lister	
	Helen Poulton (from 6 April 2025)	
	Margaret Thomas	
	Natalie Thomas	
	Rosemary Whipp	

* Anne Anthony replaced Geoff Chant as Churchwarden on 6 April 2025

The Annual Vestry Meeting 2025 and the Annual Parochial Church Meeting (APCM) were held on Sunday 6 April 2025.

On behalf of the Parochial Church Council

Revd Kate Blake
Chair
18 March 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, BANSTEAD

I report to the charity trustees, being the Parochial Church Council, on my examination of the accounts, set out on pages 9 to 17, of the Parochial Church Council of All Saints' Church, Banstead (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Brian Clifford FCA

Shaw Gibbs Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Date: 11 April 2026

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 December 2025

	Note	Unrestricted funds	Restricted funds	Endowment funds	2025	*2024 Restated*
INCOME AND ENDOWMENTS						
Donations and legacies	2a	96,162	3,693	-	99,855	*92,800*
Charitable activities	2b	78,198	4,500	-	82,698	*72,309*
Investments	2c	29,708	-	1,998	31,706	*29,802*
		204,068	8,193	1,998	214,259	*194,911*
TOTAL RESOURCES EXPENDED	3	194,368	33,367	-	227,735	*257,934*
Net income/(expenditure)		9,700	(25,174)	1,998	(13,476)	*(63,023)*
Unrealised gains on investments	10	(2,483)	-	(2,863)	(5,346)	*3,006*
Transfers between funds		-	1,998	(1,998)	-	*-*
Net movement in funds		7,217	(23,176)	(2,863)	(18,822)	*(60,017)*
Total Funds at 1 January	7	234,846	139,650	71,912	446,408	*506,425*
Total Funds at 31 December	7	**£ 242,063**	**£ 116,474**	**£ 69,049**	**£ 427,586**	***£ 446,408***

Comparative Statement of Financial Activities is shown in note 14 to the accounts.

STATEMENT OF FINANCIAL POSITION
AT 31 December 2025

	Note	2025	*2024*
FIXED ASSETS			
Tangible assets	9	110,036	*135,902*
Investments	10	128,959	*134,305*
		£ 238,995	***£ 270,207***
CURRENT ASSETS			
Debtors	11	14,248	*22,222*
Cash at bank and on deposit	12	182,849	*161,838*
		197,097	*184,060*
LIABILITIES			
Amounts falling due within one year	13	(8,506)	*(7,859)*
NET CURRENT ASSETS		**£ 188,591**	***£ 176,201***
TOTAL NET ASSETS	8	**£ 427,586**	***£ 446,408***
PARISH FUNDS			
Undesignated		26,731	*8,993*
Designated		215,332	*225,853*
Unrestricted		242,063	*234,846*
Restricted		116,474	*139,650*
Endowment		69,049	*71,912*
Total Funds	7	**£ 427,586**	***£ 446,408***

Approved by the Parochial Church Council and signed on its behalf:

Revd Kate Blake
Chair

Robert Collier
Honorary Treasurer

18 March 2026

NOTE 1 – ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), FRS 102 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for investment assets shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

Funds

Charity funds are required to be analysed under the following specific headings:

- Unrestricted funds - available for the general purposes of the PCC.
- Designated funds - earmarked by the PCC for a particular purpose but there are no legally binding restrictions, and the PCC is free to redesignate the funds if appropriate.
- Restricted funds - subject to specific binding conditions imposed by the donor upon the PCC. Such funds are earmarked by the donor or by the terms of an appeal for a particular project.
- Endowment funds - funds given to the PCC subject to the restriction that they are to be held as capital and that the income be used for a specific purpose.

Incoming resources and resources used

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Fixed assets

Consecrated and beneficed property is excluded from the financial statements by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are classified as inalienable property and capitalised as such unless consecrated. They are listed in the church's inventory. For inalienable property acquired prior to 1 January 2001, there is insufficient cost information available and such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated over their currently anticipated useful economic life (between 5 and 10 years) on a straight line basis.

Major building work on the Church Institute, resulting in improvement to the property, is capitalised and depreciated over 50 years. The land component of this property, together with the building's pre-improvement value are included at zero value in these accounts in the absence of reliable cost information when acquired by way of gift.

The property at 14 Glenfield Road, held by the Diocese as custodian trustees on behalf of the PCC, is included in the financial statements at historic cost less depreciation.

Major improvements are capitalised and written off over 10 years - subject to annual review for impairment and reassessment of the property's anticipated useful economic life.

Equipment, fixtures and fittings are depreciated over 5 years. Individual items of equipment or fixtures and fittings with a purchase price of less than £1,000 are usually written off when the asset is acquired.

Investments

Investments are classified as fixed assets. All investment assets are stated in the balance sheet at fair value, and both realised and unrealised gains or losses are recognised in the statement of financial activities. The fair value of listed investments is taken as the market price of the asset as at the year end date.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is Pounds Sterling (GBP).

Taxation

The charity is exempt from tax on its charitable activities. The charity is not registered for VAT and as such expenditure is shown inclusive of irrecoverable VAT.

Going concern

There are no material uncertainties about the charity's ability to continue operating as a going concern.

NOTE 2 – INCOME AND ENDOWMENTS

		Unrestricted funds	Restricted funds	Endowment funds	2025	*2024 Restated*
2a	**DONATIONS AND LEGACIES**					
	Planned Giving					
	- Regular giving by banker's order	57,438	-	-	57,438	*47,964*
	- Envelope Scheme	75	-	-	75	*4,135*
		57,513	-	-	57,513	*52,099*
	Single donations	3,609	3,503	-	7,112	*9,671*
	Income tax recoverable	16,480	190	-	16,670	*16,509*
	Collections for general purposes	15,061	-	-	15,061	*12,373*
	Legacies	2,000	-	-	2,000	*1,000*
	Votive stand	1,499	-	-	1,499	*1,148*
		£ 96,162	**£ 3,693**	**-**	**£ 99,855**	***£ 92,800***
2b	**CHARITABLE ACTIVITIES**					
	Church Institute	65,467	-	-	65,467	*55,214*
	Open door	7,560	-	-	7,560	*7,956*
	Fees	5,108	-	-	5,108	*4,639*
	Ground maintenance subsidy	-	4,500	-	4,500	*4,500*
	Other	63	-	-	63	*98*
		£ 78,198	**£ 4,500**	**-**	**£ 82,698**	***£ 72,407***
2c	**INVESTMENTS**					
	Dividend income	1,734	-	1,998	3,732	*3,645*
	Interest income	3,674	-	-	3,674	*4,059*
	Rental income	24,300	-	-	24,300	*22,000*
		£ 29,708	**-**	**£ 1,998**	**£ 31,706**	***£ 29,704***
	TOTAL INCOMING RESOURCES	**£ 204,068**	**£ 8,193**	**£ 1,998**	**£ 214,259**	***£ 194,911***

The comparative numbers have been restated to show Rental income as part of Investments rather than Other within Charitable Activities.

NOTE 3 – RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	Endowment funds	2025	*2024 Restated*
CHARITABLE ACTIVITIES					
Clergy travel, training, meetings, resources	2,260	665	-	2,925	*3,629*
Church heating, insurance, repairs	8,787	350	-	9,137	*16,558*
Services, music, salaries, candles	15,983	334	-	16,317	*20,020*
Admin salaries and office costs	10,277	500	-	10,777	*14,767*
Depreciation of fixed assets	-	20,990	-	20,990	*21,133*
Churchyard maintenance	6,720	4,500	-	11,220	*9,822*
Other costs	146	-	-	146	*111*
Youth work salaries, resources	2,281	-	-	2,281	*1,744*
Fabric repairs	520	-	-	520	*300*
	£ 46,974	**£ 27,339**	**-**	**£ 74,313**	***£ 88,084***
DONATIONS					
BACSECT (School in Gambia)	-	2,500	-	2,500	*1,350*
Alzheimer' Society (Sing for Joy)	-	717	-	717	*753*
Charities	-	152	-	152	*50*
	-	**£ 3,369**	**-**	**£ 3,369**	***£ 2,153***
CHURCH INSTITUTE					
Depreciation of improvements	-	2,659	-	2,659	*2,659*
Depreciation of fixtures and fittings	1,306	-	-	1,306	*2,416*
Redecoration and maintenance	598	-	-	598	*5,602*
Lighting and heating	14,007	-	-	14,007	*24,379*
Insurance	2,147	-	-	2,147	*2,025*
Rates	2,823	-	-	2,823	*1,737*
Cleaning	7,603	-	-	7,603	*6,719*
Sundry expenses	3,310	-	-	3,310	*4,413*
	£ 31,794	**£ 2,659**	**-**	**£ 34,453**	***£ 49,950***
EXPENDITURE ON RAISING FUNDS					
General	166	-	-	166	*-*
Depreciation on 14 Glenfield Road	911	-	-	911	*911*
Other costs relating to rental income	4,428	-	-	4,428	*4,102*
	£ 5,505	**-**	**-**	**£ 5,505**	***£ 5,013***
PARISH SHARE / (DIOCESAN QUOTA)	**£ 110,095**	**-**	**-**	**£ 110,095**	***£ 112,734***
TOTAL EXPENDED	**£ 194,368**	**£ 33,367**	**-**	**£ 227,735**	***£ 257,934***

The comparative numbers have been restated to show costs associated with rental income as part of Expenditure on Raising Funds rather than included in Charitable Activities.

NOTE 4 – RELATED PARTY TRANSACTIONS

The Vicar is remunerated by the Diocese.

Mrs Sofia Welsby was All Saints' Church Children's Worker until her resignation from the PCC on 7 April 2025 and received a salary of £1,813.

Except as noted above and apart from their individual voluntary giving and reimbursement to them of specific expenditure directly attributable to the activities of the PCC there were no related party transactions between PCC members and the PCC. No other PCC member was reimbursed any personal expenses incurred by them or remunerated for services to the PCC (2024: £Nil).

NOTE 5 – INDEPENDENT EXAMINER'S FEE

The Independent Examiner's fee was £750 including VAT for their services (2024: £700 including VAT).

NOTE 6 – SALARIES

	2025	*2024*
Salaries	18,095	*22,665*
Social security and pension costs	82	*-*
	£ 18,177	***£ 22,665***
Average number of staff employed	3	*3*
Number of employees with emoluments in excess of £60,000	Nil	*Nil*

NOTE 7 – FUNDS

	At 1-Jan-25	Incoming	Outgoing	Unrealised gain	Transfers	At 31-Dec-25
UNRESTRICTED						
General	8,993	136,601	(151,380)	(2,483)	35,000	26,731
Fabric Fund	23,362	2,000	(520)	-	-	24,842
Pat Hiscutt Scholarship Fund	4,230	-	-	-	-	4,230
Holyman Fund	153,168	-	(10,674)	-	-	142,494
Church Institute Fund	45,093	65,467	(31,794)	-	(35,000)	43,766
	£ 234,846	**£ 204,068**	**£ (194,368)**	**£ (2,483)**	**-**	**£ 242,063**
RESTRICTED						
Mission and charities	1,358	2,509	(3,369)	-	-	498
Grants	-	4,500	(4,500)	-	-	-
Other specific donations	-	1,184	(1,184)	-	-	-
Organ Fund	2,095	-	-	-	-	2,095
Church Institute improvements	43,302	-	(2,659)	-	-	40,643
Inalienable assets	86,871	-	(20,990)	-	-	65,881
Wheeler Trust income	6,024	-	(665)	-	1,998	7,357
	£ 139,650	**£ 8,193**	**£ (33,367)**	**-**	**1,998**	**£ 116,474**
ENDOWMENT						
Wheeler Trust Fund	**£ 71,912**	**£ 1,998**	**-**	**£ (2,863)**	**£ (1,998)**	**£ 69,049**
TOTAL FUNDS	**£ 446,408**	**£ 214,259**	**£ (227,735)**	**£ (5,346)**	**-**	**£ 427,586**

Fabric Fund: represents funds set aside by the Trustees to provide for the repairs and renovation of the church and its associated buildings. It will be spent in line with the repairs and maintenance programme over the next few years.

Pat Hiscutt Scholarship Fund: the amounts set aside are to cover the expenses of an organ scholar.

Holyman Fund: represents amounts set aside to meet costs of the choir, organ and bells and the fabric of the church.

Church Institute Fund: these are amounts set aside to provide working capital for the Church Institute.

Missions and charities: represent donations collected for a specific purpose and donated to specific charities.

Organ Fund: represents amounts set aside towards the cost of replacing the organ in due course.

Church Institute improvements: represent previous amounts of capital expenditure being amortised over their useful economic lives.

Inalienable assets: represent previous amounts of capital expenditure being amortised over their useful economic lives.

Wheeler Trust income: the income generated from the endowed assets and transferred into the fund is for expenditure on Assistant Clergy.

NOTE 8 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Invest-ments	Net current assets	2025	*2024*
UNRESTRICTED					
General	903	59,910	(34,082)	26,731	*8,993*
Fabric Fund	-	-	24,842	24,842	*23,362*
Pat Hiscutt Scholarship Fund	-	-	4,230	4,230	*4,230*
Holyman Fund	-	-	142,494	142,494	*153,168*
Church Institute Fund	2,609	-	41,157	43,766	*45,093*
	£ 3,512	**£ 59,910**	**£ 178,641**	**£ 242,063**	***£ 234,846***
RESTRICTED					
Missions and Charities	-	-	498	498	*1,358*
Organ Fund	-	-	2,095	2,095	*2,095*
Church Institute improvements	40,643	-	-	40,643	*43,302*
Inalienable assets	65,881	-	-	65,881	*86,871*
Wheeler Trust income	-	-	7,357	7,357	*6,024*
	£ 106,524	**-**	**£ 9,950**	**£ 116,474**	***£ 139,650***
ENDOWMENT					
Wheeler Trust Fund	**-**	**£ 69,049**	**-**	**£ 69,049**	***£ 71,912***
TOTAL FUNDS	**£ 110,036**	**£ 128,959**	**£ 188,591**	**£ 427,586**	***£ 446,408***

NOTE 9 – FIXED ASSETS

	14 Glenfield Road	Parish office fixtures & fittings	Church Institute fixtures & fittings	Church Institute improve-ments	Inalienable assets	Total
COST						
At 1 January 2025	26,354	3,910	69,690	132,952	255,930	488,836
At 31 December 2025	**£ 26,354**	**£ 3,910**	**£ 69,690**	**£ 132,952**	**£ 255,930**	**£ 488,836**
DEPRECIATION						
At 1 January 2025	24,540	3,910	65,775	89,650	169,059	352,934
Charge for the year	911	-	1,306	2,659	20,990	25,866
At 31 December 2025	**£ 25,451**	**£ 3,910**	**£ 67,081**	**£ 92,309**	**£ 190,049**	**£ 378,800**
NET BOOK VALUE						
At 31 December 2024	*£ 1,814*	*-*	*£ 3,915*	*£ 43,302*	*£ 86,871*	*£ 135,902*
At 31 December 2025	**£ 903**	**-**	**£ 2,609**	**£ 40,643**	**£ 65,881**	**£ 110,036**

NOTE 10 – INVESTMENTS

	General fund	Wheeler Trust	2025	*2024*
The CBF Church of England Investment Fund				
Market value at 1 January	62,393	71,912	134,305	*131,299*
Fair value adjustment	(2,483)	(2,863)	(5,346)	*3,006*
Market value at 31 December	**£ 59,910**	**£ 69,049**	**£ 128,959**	***£ 134,305***
Units	2,698	3,110	5,808	*5,808*
Historic cost			£36,802	*£36,802*

NOTE 11 – DEBTORS

	2025	*2024*
Income tax recoverable	11,782	*16,363*
Sundry debtors and prepayments	2,466	*5,859*
	£ 14,248	***£ 22,222***

NOTE 12 – CASH AT BANK AND ON DEPOSIT

	2025	*2024*
The CBF Church of England Deposit Fund	66,500	*66,500*
Cash at bank	116,349	*95,338*
	£ 182,849	*£ 161,838*

NOTE 13 – LIABILITIES

	2025	*2024*
Sundry creditors	**£ 8,506**	***£ 7,859***

NOTE 14 – COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR (restated)

	Note	Unrestricted funds	Restricted funds	Endowment funds	2024
INCOME AND ENDOWMENTS					
Donations and legacies	2a	90,563	2,237	-	92,800
Charitable activities	2b	67,809	4,500	-	72,309
Investments	2c	27,850	-	1,952	29,802
		186,222	6,737	1,952	194,911
TOTAL RESOURCES EXPENDED	3	227,035	30,899	-	257,934
Net loss		(40,813)	(24,162)	1,952	(63,023)
Unrealised gains on investments	10	1,396	-	1,610	3,006
Transfers between funds		-	1,952	(1,952)	-
Net movement in funds		(39,417)	(22,210)	1,610	(60,017)
Total Funds at 1 January 2024	7	274,263	161,860	70,302	506,425
Total Funds at 31 December 2024	7	**£ 234,846**	**£ 139,650**	**£ 71,912**	**£ 446,408**

Rental income of £22,098 has been re-classified as Investments income from Charitable activities income and the associated costs re-classified, within Total Resources Expended, as Expenditure on Raising Funds previously shown as Other costs in Charitable activities.