FINCHAMPSTEAD BAPTIST CHURCH

(CHARITABLE COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

COMPANY REGISTERED NUMBER: 07030381

CHARITY REGISTERED NUMBER: 1133789

FINCHAMPSTEAD BAPTIST CHURCH

CHARITABLE COMPANY LIMITED BY GUARANTEE

INDEX

	Page
Directors' and Trustees' Report	1 – 5
Independent Auditor's Report	6 – 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Accounts	12 – 22

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025

The Trustees, who are also directors of the Charity for the purpose of the Companies Act 2006, are pleased to present their report together with the financial statements of the Charity for the year ended 31st December 2025. The Trustees have adopted the provisions of the statement of recommended practice (SORP) 'Accounting and Reporting by Charities' Second Edition, issued in October 2019. The Trustees have complied with guidance published by the Charity Commission in respect of public benefit.

Objectives
Finchampstead Baptist Church's (FBC's) objects per the Memorandum and Articles of Associations are:-

1.1 The advancement of the Christian Faith according to the principles of the Baptist denomination which may include, as part of the mission of the Church, to benefit the residents of Finchampstead and the neighbourhood by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and/or to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving conditions of life for the residents; and

1.2 Other charitable purposes in the United Kingdom and/or other parts of the world.

Incorporation, Structure, Governance and Management
Finchampstead Baptist Church Charitable Company Limited by Guarantee was incorporated on 25th September 2009 and commenced operations with effect from January 2010. Prior to January 2010 all operations of Finchampstead Baptist Church took place through Finchampstead Baptist Church Unincorporated. On 1st January 2013 Finchampstead Baptist Church Unincorporated transferred all its assets and liabilities (excluding the FBC Centre, two manses and one bank account) to Finchampstead Baptist Church Limited by Guarantee. The transfer amounted to £414,287. The reason some assets remained in Finchampstead Baptist Church Unincorporated was to fulfil our legal obligations to Wokingham District Council, who signed an agreement with Finchampstead Baptist Church Unincorporated and were subsequently unwilling to assign it to Finchampstead Baptist Church Limited by Guarantee. On 15th December 2014, the Charity Commission directed that with effect from 1st January 2015, Finchampstead Baptist Church Unincorporated should be treated as forming part of Finchampstead Baptist Church Limited by Guarantee under a single registration number, with the Charity producing one set of accounts. The funds of Finchampstead Baptist Church Unincorporated are reported as restricted funds (See Note 18). The combined Charity is referred to as 'FBC' or 'the church' in this report.

Finchampstead Baptist Church Limited by Guarantee and Finchampstead Baptist Church Unincorporated have the same objects, mission, vision, members and governing document and co-operate closely. The sole Charity trustee of Finchampstead Baptist Church Unincorporated is Finchampstead Baptist Church Limited by Guarantee, which exercises its function as Charity trustee through its Church members and directors, using the processes contained in the Articles of Finchampstead Baptist Church Limited by Guarantee.

The Charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a company limited by guarantee, as defined by the Companies Act 2006. Trustees are proposed and elected by the members of FBC on the basis of their character, leadership experience and perceived ability to fulfil the responsibilities of a trustee. The training and induction of new trustees depends on their existing experience and background.

The Trustees appoint members of a Ministry Leadership Team to carry out the objects, mission and vision of the church on a day-to-day basis. The members of the Ministry Leadership Team lead and manage the different teams of employees and volunteers. Salaries are reviewed annually as part of the annual budget process. The Trustees approve all salary changes and take into account legal and market considerations as well as the relative level of responsibility and expertise required of each employee, in relation to the other employees.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025
(continued)

There are no related party transactions between FBC and the Trustees or senior managers other than those disclosed in the accounts.

Activities
The church offers Sunday services and an extensive youth and children's programme and is also active in the local community.

In addition to the Sunday programme the church supports Connect Groups and small discipleship groups and provides courses for learning opportunities on a regular basis. The Church also supports activities aligned with our mission outside of the locality through donations to other charities and individuals in the UK and overseas. Around twenty percent of income donated to the church is donated to other charities with charitable objects that are in line with the Charity's charitable objects, or to support other missionary activities which align with the Charity's charitable objectives in the United Kingdom and overseas. In 2025 £75,886 was donated to other charities or set aside for mission opportunities outside our existing community.

The Charity also operates the FBC Centre. Within the FBC Centre the church is able to provide many facilities for the community. These include a café, a sports hall and rooms for clubs and societies to rent. The FBC Centre also hosts a children's centre and a library provided by the local council, as well as offices for the parish council and the local Police.

Finchampstead Baptist Church works closely with partners to benefit the community, including the Wokingham Borough Council Children's Centre, The Wokingham Borough Council Library, Finchampstead Parish Council, Gorse Ride Schools, Bohunt School Wokingham, the Link visiting scheme, SHARE Wokingham and the local Police.

Finchampstead Baptist Church is very grateful to the Parish Council which donated £12,000 to FBC for Youth work in the year.

Statement on public benefit
We confirm that Finchampstead Baptist Church carries out activities that are in accordance with its charitable objects and these activities are for the benefit of the public.

Achievements and performance
The activities of the Charity are provided by staff and volunteers. The members of staff play a vital role in helping the Charity to fulfil our objects, vision and mission and to maximise the benefit to the public. Volunteers also play a very significant role in the life of the Charity and are vital in running activities and groups. The majority of Trustees are volunteers and all volunteer with FBC in one or more different roles.

During the year the Charity had an average of 46 members of staff (2024:46), 11 on permanent contracts.

During 2025 the Church recruited an Associate Minister, this has enabled the establishment of a number of new activities and allowed the restructure of responsibilities within the staff team to better align to areas of ministry focus.

Throughout 2025 the attendance at Church Sunday activities increased by 10% and there were 12 people baptised. The facilities at the FBC Centre hosted over 2,400 bookings for clubs, meetings and events throughout the year.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025
(continued)

FBC is always looking for ways to continue to connect with and support the local community and our Community teams have been instrumental in a number of projects throughout the year, partnering with other local agencies to bring support to vulnerable people in our community. We continue to partner with SHARE Wokingham, a local charity working to tackle food waste. We collect surplus food from wholesalers and local retailers – this food is given away free to anybody in the community who would like it. We also host a thriving Friendship table in association with The Friendship Alliance. The Friendship table is a friendly, welcoming place in the FBC Centre for people, who might otherwise feel isolated or lonely, to come and enjoy a hot drink and a chat with others.

Finance review
During the year ended 31st December 2025 the church had a total income of £956,478 (of which £349,468 was from donations and grants, £545,913 was from the operation of the FBC Centre, £10,140 from Activity Fees and £50,957 from investment income), a gain on investments of £37,203 and a gain on revaluation of fixed asset of £490,065. Total expenses were £976,456 resulting in an overall net income for the year of £507,290.

During the year a property previously used for operational activities has been reclassified as an investment property leading to the gain on revaluation and an increase in investment income.

At year end the Trade Debtors balance was higher than usual due to a delay in payment of rent. This has been received since the year end.

Plans for the future
Finchampstead Baptist Church is looking to the future with a desire to continue fulfilling its charitable purposes and its mission to help people find and follow Jesus. As our local community grows and changes, we see opportunities to connect with more people, build relationships and make a positive difference in their lives. We want to create room to grow, and will explore how our activities, spaces and ways of working can enable us to welcome and serve more people.

Central to this is a balanced programme that helps people move through the three stages of our strategy. We want people to find a place to belong, have opportunities to explore and grow in faith, and discover how they can participate in the life and mission of the church. By considering the programme as a whole, we can strengthen the connections between its different activities and help people take meaningful next steps.

Growth also calls us to deepen the way we care for people. We are putting structures in place to continue developing our care model for both the church and the wider community, so that people can be noticed, supported and connected with appropriate help when they need it. Our ambition is to combine a warm, personal approach with the clarity and coordination needed to provide care consistently as we grow.

These priorities are about more than increasing the number of people we reach. They are about creating a church and community in which more people can be welcomed, supported and equipped to flourish, while remaining faithful to the purposes at the heart of FBC.

Reserves
Our reserves policy is to retain adequate reserves to continue operations for 3 months, currently this is estimated as £160,000. The available reserves are calculated as unrestricted net current assets. The unrestricted net current assets held on 31st December 2025 amounted to £254,880 which exceeds the required amount.

Going concern and deficit
The Trustees expect FBC to continue as a going concern in the foreseeable future.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025
(continued)

Pension liabilities
One of the full-time members of staff belongs to a defined benefit pension, namely the Baptist Union scheme. In recent years the Defined Benefit scheme has been in deficit and FBC had to make additional deficiency contributions towards the fund. During 2022 the Trustees of the Baptist Union pension scheme agreed a buy-in with a listed insurance provider that is protected by the FSCS, to take over the future liabilities for the pension scheme in exchange for a premium. This agreement means that the pension fund is no longer in deficit and the FBC regular contributions to the shortfall in the pension scheme is limited to £1 a month. We further do not have to include a pension fund liability on the balance sheet.

Risks
The Charity carries out a comprehensive risk assessment annually. The reviews are carried out by the managers responsible for the areas of risk. Actions are taken to address or mitigate all areas of risk identified.

The significant risks and corresponding safeguards are listed below:

- Safeguarding of Children and Adults at Risk policy not followed and there is misuse of a position of trust – A comprehensive safeguarding policy is in place with accompanying training and adherence is monitored.
- Injury to staff, volunteer or member of the public whilst using the building or cafe – Relevant equipment is regularly maintained and a range of policies, including Health and Safety and Fire Procedure, have been established and staff have been trained to identify risks, operate safely and respond to incidents if they occur.
- Moral failure, unethical behaviour or staff or management acting with a lack of integrity – Code of conduct provided to all staff and volunteers setting out expectations. All staff have regular meetings with line managers to discuss and raise concerns.
- Incorrect food handling or hygiene – Information about ingredients readily available to customers and staff trained in food preparation and allergies

Significant factors and events since the year end
The Trustees are not aware of any significant factors that are likely to affect the financial performance and position of the Charity going forward.

Statement of Trustees' Responsibilities
The Trustees, who are also the directors of Finchampstead Baptist Church Limited by Guarantee for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity, and of the income and expenditure of the charitable company for that year.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025
(continued)

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors has confirmed that there is no information of which they are aware that is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Reference and administrative details

Company registered number: 07030381

Charity registered number: 1133789

Registered office: FBC Centre
Gorse Ride North
Finchampstead
Wokingham
Berkshire
RG40 4ES

The Trustees

- Thomas Fox, David Goodman (Chair), Kate Johnstone, Catherine Parting, Rachel Roberts ,Rev. Christopher Simpkins and Paul Valler served throughout the year and were in office at the date when the accounts were approved. Joanne Groves was appointed on 1 November 2025 and Cheuk Wai Lam was appointed on 26 November 2025. .

Chris Simpkins, (The Lead Pastor), controls the day-to-day management of the Charity.

Auditors
Knox Cropper LLP, Office Suite 1, Haslemere House, Lower Street, Haslemere, Surrey GU27 2PE

Bankers
Santander, Bridle Road, Bootle, Merseyside, L30 4GB
CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
BOSC, 6th Floor, 33 Old Broad Street, London, EC2N 1HZ
Scottish Widows, 67 Morrison Street, Edinburgh, EH3 8YJ
Shawbrook Bank, Great Warley, Brentwood, Essex, CM13 3BE

Solicitors
Anthony Collins Solicitors, 134 Edmund Street, Birmingham, B3 2ES

Signed on behalf of the board of Directors and the Trustees

.....
Thomas Fox
Director and Trustee

Date : 30 September 2026

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF FINCHAMPSTEAD BAPTIST CHURCH

Opinion

We have audited the financial statements of Finchampstead Baptist Church (the 'charitable company') for the year ended 31st December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2025 and its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF FINCHAMPSTEAD BAPTIST CHURCH
(continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 4, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice".

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF FINCHAMPSTEAD BAPTIST CHURCH
(continued)

Our responsibilities for the audit of the financial statements (continued)

- The Charity is required to comply with charity law and, based on our knowledge of its activities we identified that the legal requirement to accurately account for restricted funds was of key significance.

- We understood how the Charity is complying with those frameworks via communication with those charged with governance, together with the review of the Charity's documented policies and procedures.

- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements. These included risks associated with Revenue Recognition and Management Override of Controls.

- Our approach included agreeing the Charity's recognition of income to the terms of the underlying grant agreements and associated correspondence, the review of journal entries processed in the accounting records and the investigation of significant and unusual transactions identified from our review of the accounting records.

- Our approach was also to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved review of the reporting to the directors with respect to the application of the documented policies and procedures and review of the financial statement to ensure compliance with the reporting requirements of the Charity.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the options we have formed.

Matt Elkins 29/10/2026

Matthew Elkins FCA (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP
Chartered Accountants and Statutory Auditors
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING THE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Unrestricted £	2024 Restricted £	2024 Total £
INCOME FROM							
- Donations and Offerings	2	327,725	21,743	349,468	308,677	14,133	322,810
- Investments	3	1,519	49,438	50,957	2,733	17,072	19,805
- Other Trading Activities	4	556,053	-	556,053	546,304	-	546,304
Total Income		885,297	71,181	956,478	857,714	31,205	888,919
EXPENDITURE ON							
- Raising Funds	9	-	3,456	3,456	-	-	-
- Charitable Activities	5	854,291	118,709	973,000	761,385	128,473	889,858
Total Expenditure		854,291	122,165	976,456	761,385	128,473	889,858
Gains on Investments		-	37,203	37,203	-	17,916	17,916
- Gain on revaluation of fixed asset	13	-	490,065	490,065	-	-	-
Net Income/(Expenditure)		31,006	476,284	507,290	96,329	(79,352)	16,977
Transfer Between Funds		(3,117)	3,117	-	(37,636)	37,636	-
Net Movement in Funds		27,889	479,401	507,290	58,693	(41,716)	16,977
Funds Brought Forward 1/1/2025		285,407	4,856,049	5,141,456	226,714	4,897,765	5,124,479
Funds Carried Forward 31/12/2025	18	£313,296	£5,335,450	£5,648,746	£285,407	£4,856,049	£5,141,456

All income and expenditure in the current and preceding year represented ongoing activities. On 15th December 2014, the Charity Commission directed that with effect from 1st January 2015, Finchampstead Baptist Church Unincorporated should be treated as forming part of Finchampstead Baptist Church Charitable Company Limited by Guarantee, under a single registration number, with the combined Charity producing one set of accounts. The funds of Finchampstead Baptist Church Unincorporated are reported as restricted funds.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

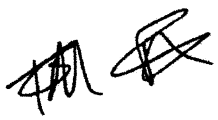
BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	12		4,191,488		4,441,550
Investment property	13		670,000		-
Fixed Asset Investments	14		558,626		502,432
			5,420,114		4,943,982
CURRENT ASSETS					
Debtors	15	103,175		62,362	
Cash At Bank and in Hand	16	164,253		182,575	
		267,428		244,937	
Creditors: Amounts falling due within one year	17	(38,796)		(47,463)	
Net Current Assets			228,632		197,474
Net Assets			£5,648,746		£5,141,456
RESTRICTED FUNDS	18		5,335,450		4,856,049
UNRESTRICTED FUNDS	18		313,296		285,407
			£5,648,746		£5,141,456

The Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on their behalf



Thomas Fox

Date: 30 September 2026

Company Registered Number: 07030381

FINCHAMPSTEAD BAPTIST CHURCH

CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	A	(40,348)	5,152
Cash flows from investing activities:			
Income from investments		31,966	2,733
Acquisition of investments		-	(37,200)
Purchase of Tangible Fixed Assets		(9,940)	-
Net cash provided by investing activities		22,026	(34,467)
Change in Cash and Cash Equivalent in the reporting period		(18,322)	(29,315)
Cash and Cash Equivalent at the beginning of the reporting period	B	182,575	211,890
Cash and Cash Equivalent at the end of the reporting period		£164,253	£182,575

A	Net (income)/expenditure for the reporting period as per the Statement of Financial Activities	507,290	16,977
	Income from investments	(31,966)	(2,733)
	(Increase)/decrease in debtors	(40,813)	(34,252)
	(Decrease)/increase in creditors	(8,667)	(16,810)
	Gains on investments - realised	(18,991)	(17,072)
	Gains on investments - unrealised	(37,203)	(17,916)
	Gain on revaluation	(490,065)	-
	Depreciation	80,067	76,958
		£(40,348)	£5,152
B	Cash at bank and in hand	164,253	182,575
	Notice deposits (less than 3 months)	-	-
		£164,253	£182,575

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

These accounts have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition issued in October 2019 and the Companies Act 2006.

On 15th December 2014, the Charity Commission directed that with effect from 1st January 2015, Finchampstead Baptist Church (Unincorporated) should be treated as forming part of Finchampstead Baptist Church (Charitable Company), under a single registration number, with the Charity producing one set of accounts with the funds of the linked charity, being reported as restricted funds.

The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no notional uncertainties about the Charitable Company's ability to continue as a going concern. The most significant areas of uncertainty are the continued support from Offerings and donations, and any reductions in the use of the facilities at the Centre.

b) Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amounts of income receivable can be measured reliably. Donations are included when the Charitable Company becomes entitled to the donations and the value can be reliably measured. Tax recoverable is accounted for at the same time as the gift to which they relate.

Interest on funds held on deposit, dividends and rents receivable are included when receivable and the amount can be measured reliably by the Charitable Company; this is usually upon notification of the interest paid by the bank, dividends by the investment holder and rents in accordance with the rent agreement.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

d) Volunteer Help

The value of volunteer help received is not included in the accounts but is an essential part of the work of the Charity.

e) Tangible Fixed Assets

Furniture and equipment are capitalised if they can be used for more than one year and cost at least £3,000. They are valued at cost or estimated market value and are depreciated on a straight line basis over 3 years.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

1. **ACCOUNTING POLICIES (continued)**

e) **Tangible Fixed Assets (continued)**

Properties are accounted for on a component cost basis with each component being depreciated over its estimated economic life. The principal components identified and the depreciation rate applied to each component are set out below:

Land	-	Not depreciated
Main fabric	-	Over 125 years
Electrics	-	Over 50 years
Roof structure and covering	-	Over 35 years
Windows & external doors	-	Over 25 years
Mechanical systems	-	Over 25 years
Kitchen	-	Over 20 years
Heating systems	-	Over 15 years
Bathrooms	-	Over 15 years
Fire Alarms	-	Over 15 years

f) **Investment Property**
Investment properties are initially recognised at cost and subsequently measured at fair value at each reporting date in accordance with FRS 102 Section 16. Gains or losses arising from changes in fair value are recognised in the Statement of Financial Activities (SOFA) within 'Net gains/(losses) on investments'. Investment properties are not depreciated.

Where a property previously used for the Charitable Company's operational activities is reclassified from tangible fixed assets to investment property, it is transferred at its fair value at the date of reclassification. Any resulting upward or downward revaluation movement is recognised in the SOFA.

g) **Fund Accounting**
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administrating such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

h) **Pensions**
The Charity participated in a deferred benefit scheme which covers the Church's Minister. The scheme was administrated by Broadstone Consultants and Actuaries Limited. As the Charity was unable to identify its share of underlying assets and liabilities, FRS 102 requires pension costs to be accounted for on the basis of contributions payable to the scheme in the year.

The Charity also pays contributions to stakeholder schemes on behalf of its other staff. These contributions are accounted for in the Statement of Financial Activities when the payments fall due.

i) **Significant Management Judgements and Estimation Uncertainties**
The following are the critical judgements and key sources of estimation uncertainty that the Trustees have made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Depreciation:
The depreciation of fixed assets is based on management's estimate of their useful lives which is kept under review.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

2. DONATIONS AND OFFERINGS

	2025			2024
	Unrestricted	Restricted	Total	
	£	£	£	£
General	274,458	9,242	283,700	265,465
Finchampstead Parish Council	-	12,000	12,000	12,000
Gift Aid Recovered - General	53,267	501	53,768	43,545
	£327,725	£21,743	£349,468	£264,479

3. INVESTMENTS

Interest on Short Term Investments	1,519	20,638	22,157	19,805
Rental income	-	28,800	28,800	-
	£1,519	£49,438	£50,957	£19,805

4. OTHER TRADING ACTIVITIES

FBC CENTRE INCOME				
Catering	233,361	-	233,361	222,038
Facilities	191,783	-	191,783	194,601
Service Charge	120,769	-	120,769	123,114
	545,913	-	545,913	539,753
YOUTH INCOME				
Activity Fees	10,140	-	10,140	6,551
	£556,053	£ -	£556,053	£546,304

5. CHARITABLE ACTIVITIES

FBC Centre Expenses (Note 6)	513,829	-	513,829	509,436
Ministry	219,900	-	219,900	193,117
Missionary Giving (Note 7)	75,886	-	75,886	38,645
Community, Fuel and Food Poverty	-	11,035	11,035	5,389
FBC Youth Outreach Costs	-	17,490	17,490	12,436
Upkeep of Premises	1,227	-	1,227	1,087
General Support Costs (Note 8)	43,449	-	43,449	19,100
Sinking fund expenditure	-	13,069	13,069	34,157
Property Depreciation (Note 11)	-	77,115	77,115	76,491
	£854,291	£118,709	£973,000	£889,858

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

6. FBC CENTRE EXPENSES

	2025 £	2024 £
Non-Service Charge Expenses		
Cost of Goods Sold	87,388	86,058
Staff Expenses	138,486	123,350
Programme Expenses	1,410	1,484
Upkeep of Premises	1,227	1,087
Total Non-Service Charge Expenses	228,511	211,979
Service Charge Expenses		
Auditor, Accounting Fees and Software	3,838	4,910
Bank Charges	938	804
Dues, Subscriptions and Licenses	2,104	1,617
Utilities – Gas, Water and Electricity	44,916	38,499
Facilities Upkeep, Repairs and Maintenance	97,230	100,670
Insurance Expense	6,171	8,842
Marketing Materials	281	592
Non-Reclaimable VAT	20,434	22,380
Staff Expenses	106,879	114,412
Office Expenses	2,527	2,489
Security	-	2,242
Total Service Charge Expenses	285,318	297,457
Total Expenses	£513,829	£509,436

Service charges refer to FBC Centre expenses that are for the benefit of all users. A proportion of these charges are recharged to the tenants, and the allocation of these charges is based on floor area.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

7. GRANTS: MISSIONARY GIVING (INCOME AND EXPENDITURE)

The FBC has set aside 20% of Unrestricted General Fund Income to be given for missionary causes.

	2025		2024	
Missionary Giving	£	£	£	£
20% of eligible General fund given in year (£247,936)		49,587		61,735
Grants during the year (see below)		(75,886)		(38,645)
		(26,299)		23,090
Transfer from/(to) Missionary Giving Fund		26,299		(23,090)

Breakdown of the Missionary Giving given in 2025

Grants made to Organisations	**Total Amount of Grants Paid**	**Purpose**
	£	
Further Faster UK	7,022	Supporting UK Churches
Soulscape	8,555	Local area schools
Baptist Home Mission	8,013	UK Baptist Churches
BMS World Mission	8,013	Overseas Baptist Mission
Evangelical Alliance and Baptist Union Subscriptions	715	Subscription
Christians Against Poverty	8,134	Poverty relief
Innovista	6,855	Equipping Leaders
LICC	8,159	UK Mission
Tearfund	8,134	Overseas Mission
Water Mission	2,036	Safe water solutions
Serving in Mission	10,250	Overseas Missionary
Total Grants to Institutions	£75,886	
Grants Made to Individuals	£-	
Total Grants	£75,886	
Transfer to Christian Service Grant	£ -	

8. GENERAL SUPPORT COSTS

	2025	2024
	£	£
Website and IT Costs	5,026	3,000
Technical/Sound	15,256	2,015
Publishing, Photocopying and Stationery	2,420	1,067
Audit, Accounting Fees and Software	3,837	3,467
Insurance	6,171	8,842
Bank charges	240	242
Office expenses	10,499	467
	£43,449	£19,100

Total external audit fees amounted to £6,175 excluding VAT in 2025 and £5,500 excluding VAT in 2024.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

9. RAISING FUNDS

	2025	2024
	£	£
Letting agent commission	3,456	-
	£3,456	£ -

10. TRUSTEES

Rev. Chris Simpkins is a Trustee of the Charity. He received a stipend and reclaimed travel expenses.

	2025	2024
Number of full time equivalent Trustees who were paid expenses	1	1
Total Amount Paid (£)	£133	£335

Rev. Chris Simpkins received remuneration and pension benefits, under his terms of employment, as follows

	2025	2024
Rev. Chris Simpkins	£	£
Stipend	37,964	36,822
Pension Contributions	4,571	4,455
	£42,535	£41,277

One Trustee received a reimbursement of £1,036 in respect of the cost of Sponsor Application with UK Visa and Immigration. One Trustee of Finchampstead Baptist Church is also a Trustee of Further Faster UK, to which Finchampstead Baptist Church made payments in respect of grants, membership and training totalling £11,382 and received £2,085. The wife of one of the Trustees of Finchampstead Baptist Church is a Trustee of Innovista, to which Finchampstead Baptist Church made grants totalling £6,855 as detailed in note 7.

Housing
The Finchampstead Baptist Church Unincorporated jointly owns a property L'Abri (44%) with Mr and Mrs Simpkins (56%). The Charity provides an element of housing in respect of its share of 44% of the property L'Abri. The Charity provides the balance of housing by renting the value of the residual 56% from Mr and Mrs Simpkins. This amounted to £14,784 in the current year. In addition, the Charity paid housing related expenses amounting to £3,964.

11. Staff Costs

	2025	2024
	£	£
Wages and salaries	367,885	357,249
Social Security costs	20,974	16,735
Pension contributions	17,757	15,833
	406,616	£389,817
The average monthly number of employees was	46	46

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

12. TANGIBLE FIXED ASSETS

12a. FBC UNINCORPORATED

	Total £
Property	
Cost	
At 1st January 2025	5,181,556
Revaluation	476,403
Transfer to investment property	(670,000)
At 31st December 2025	4,987,959
Accumulated Depreciation	
At 1st January 2025	791,434
Charge for Year	77,115
Revaluation adjustment	(13,662)
At 31st December 2025	854,887
Net Book Value	
At 31st December 2025	£4,133,072
At 31st December 2024	£4,390,122

12b FBC CHARITABLE COMPANY LIMITED BY GUARANTEE

	Property Enhancement £	Furniture and Equipment £	Total £
At Cost			
At 1st January 2025	56,098	14,895	70,993
Additions	-	9,940	9,940
Disposals	-	-	-
At 31st December 2025	56,098	24,835	80,933
Accumulated Depreciation			
At 1st January 2025	4,670	14,895	19,565
Charge for Year	467	2,485	2,952
Disposals	-	-	-
At 31st December 2025	5,137	17,380	22,517
Net Book Value at 31st December 2025	£50,961	£7,455	£58,416
Net Book Value at 31st December 2024	£51,428	£ -	£51,428

TOTAL TANGIBLE FIXED ASSETS £4,191,488

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

13. INVESTMENT PROPERTY

FAIR VALUE	
Transfer from tangible fixed assets	670,000
At 31st December 2025	670,000
NET BOOK VALUE	
At 31st December 2025	£670,000
At 31st December 2024	£ -

The charitable company has entered into a rental agreement in respect of a property formerly used for its operational activities. The charitable company's governing document permits the use of its property assets for income generation.

As a result, the property meets the definition of an investment property under FRS102 Section 16 and has been reclassified accordingly.

The fair value was determined by a qualified surveyor Mr L B Peters (MRICS) of Allcott Associates LLP. The reclassification resulted in a revaluation gain, which has been recognised as 'Gain on revaluation of fixed asset' and transferred to the Revaluation Reserve.

Investment properties are covered at fair value at each reporting date with changes recognised in the SOFA. Investment properties are not depreciated.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

14. FIXED ASSET INVESTMENT

Market Value	2025	2024
	£	£
At 1st January 2025	502,432	430,244
Additions - purchases	-	37,200
- accumulations	18,991	17,072
Disposals	-	-
Unrealised gains	37,203	17,916
At 31st December 2025	£558,626	£502,432
Cash and money market	-	-
Unit trusts	558,626	502,432
	£558,626	£502,432

15. DEBTORS

	2025	2024
	£	£
Trade Debtors	81,839	25,210
Gift Aid Recoverable	9,522	19,874
VAT	-	-
Floats	-	50
Sundry Debtors & Prepayments	11,814	17,228
	£103,175	£62,362

16. CASH AT BANK AND IN HAND

	2025	2024
Current Accounts	£164,253	£182,575

17. CREDITORS DUE WITHIN ONE YEAR

	2025	2024
	£	£
VAT	6,362	6,190
Trade Creditors	14,102	20,579
Other Creditors & Accruals	18,332	20,694
	£38,796	£47,463

18. MOVEMENT IN FUNDS

2025	Income	Expenditure	Fund Transfers	Opening Balance	Closing Balance
	£	£	£	£	£
Unrestricted					
General Undesignated	885,297	(854,291)	31,315	170,287	232,608
Christian Service Grant	-	-	-	17,074	17,074
Arborfield Fund	-	-	-	58,810	58,810
Missionary Giving Fund	-	-	(34,432)	39,236	4,804
	885,297	(854,291)	(3,117)	285,407	313,296
Restricted					
Mission Grants	-	-	-	1,967	1,967
Youth Outreach	2,373	-	(2,373)	-	-
Community, Fuel and Food Poverty	7,370	(11,035)	-	6,502	2,837
Finchampstead Parish Council	12,000	(17,490)	5,490	-	-
Sinking Fund	86,641	(16,525)	-	468,275	538,391
Revaluation Reserve	490,065	-	-	-	490,065
Finchampstead Baptist Church (Unincorporated - Note 19)	-	(77,115)	-	4,379,305	4,302,190
Total	£1,483,746	£(976,456)	£ -	£5,141,456	£5,648,746

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

18. **MOVEMENT IN FUNDS (CONT'D)**

2024	**Income** £	**Expenditure** £	**Fund Transfers** £	**Opening Balance** £	**Closing Balance** £
Unrestricted					
General Undesignated	857,714	(761,385)	(60,426)	134,384	170,287
Christian Service Grant	-	-	(300)	17,374	17,074
Arborfield Fund	-	-	-	58,810	58,810
Missionary Giving Fund	-	-	23,090	16,146	39,236
	857,714	(761,385)	(37,636)	226,714	285,407
Restricted					
Mission Grants	-	-	-	1,967	1,967
Community, Fuel and Food Poverty	2,133	(5,389)	-	9,758	6,502
Finchampstead Parish Council	12,000	(12,436)	436	-	-
Sinking Fund	34,988	(34,157)	37,200	430,244	468,275
Finchampstead Baptist Church (Unincorporated - Note 19)	-	(76,491)	-	4,455,796	4,379,305
Total	£906,835	£(889,858)	£ -	£5,124,479	£5,141,456

Purposes of Funds

General Fund — This fund is the day to day fund used for the operation of the church in accordance with its Charitable objectives.

Christian Service Grant — This fund was established in 2004 to support individuals or groups involved in mission activities.

Arborfield Fund — The Arborfield Fund represents monies received for future outreach opportunities to the nearby housing development.

Missionary Giving Fund — The undistributed amount of 20% of the Unrestricted General Fund income set aside for missionary causes.

Mission Grants — Mission Grants are special collection for Charitable purposes, which are collected and paid over. Any balances remaining are held as restricted funds.

Community, Fuel and Food Poverty Fund — The Community, Fuel and Food Poverty fund has been established for the relief of poverty in the local area.

Sinking Fund — The Sinking Fund is held in respect of major repairs to the fabric of the FBC Centre. This fund is matched with a bank deposit account and is held on trust on behalf of other users.

Finchampstead Parish Council Grant — The Finchampstead Parish Council Grant is a contribution toward the FBC youth activities.

FINCHAMPSTEAD BAPTIST CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2025
(continued)

19. **FINCHAMPSTEAD BAPTIST CHURCH (UNINCORPORATED)**

RESTRICTED FUNDS

	Balance at 1/1/2025	Income	Expenditure	Transfers	Balance at 31/12/2025
	£	£	£	£	£
Vision Fund	2,529,450	-	(72,317)	-	2,457,133
Chapel Trust Fund	238,235	-	(4,318)	-	233,917
External Grants	1,584,875	-	-	-	1,584,875
Manse Fund	26,745	-	(480)	-	26,265
	£4,379,305	£ -	£(77,115)	£ -	£4,302,190

External Grants received

	£
Big Lottery Grant	495,000
Finchampstead Parish Council	40,000
English Cricket Board	19,875
Sport England Grant	400,000
WBC Children Centre	630,000
Total	£1,584,875

During 2008 the Big Lottery Grant (Community Buildings) was awarded for funding the new FBC Centre. Sport England also awarded a grant for the construction of the FBC Centre and the employment of a Sports Development Officer. Finchampstead Parish Council awarded a grant as a contribution to the construction of the library in the FBC Centre. In 2010 a grant was received from the English Cricket Board. WBC Children Centre represents a 125-year lease based on Surestart Funding.

Chapel Trust Fund

This fund represents the proceeds of the former chapel sold in 2010 and is a Restricted fund. In terms of the confirmatory deeds regarding the Chapel proceeds (2013) it was agreed that the church's share of the two manses L'Abri (£176,280) and a proportion of Kisa (£104,836) will be funded with the proceeds of the Chapel Trust.

Manse Fund

In 2013 the funding of the church's share of L'Abri changed from the Manse Fund to the Chapel Trust Fund. Up to that point the church's share of L'Abri was held in the Manse Fund in terms of the Holborn Trust. These funds are now unrestricted and available as general funds. £31,297 of the Manse Fund was retained in FBC Charitable Unincorporated organisation to fund the balance of Kisa and the rest was transferred to FBC Charitable Company Limited by Guarantee as general funds.

Vision Fund

This fund was established in 2003 for future capital expenditure as authorised by a Church members' meeting and was used substantially to fund the FBC Centre.

20. **NET ASSETS BY FUND**

	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	58,416	5,361,698	5,420,114
Net Current Assets	254,880	(26,248)	228,632
	£313,296	£5,335,450	£5,648,746