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Charity number: 1133781

CHRIST CHURCH HAMPSTEAD

INDEPENDENTLY EXAMINED PCC REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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CHRIST CHURCH HAMPSTEAD

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CHRIST CHURCH HAMPSTEAD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Mr Michael Royalton-Kisch, Trustee
Mr John Goldsmith, Trustee (resigned 15 July 2025)
Mrs Martha Rolle, Trustee
Mr Harmen van den Hondel, Church Warden
Mr Rodger Heeley, Treasurer
Mr Joshua Oyinlola, Trustee
Ms Nicole Lewis, Trustee
Ms Jessie Oyinlola, Church Warden
Ms Karen Hughes, Trustee
Mr Yiwei Li, Trustee
Mr Robert Andrew Simkin, Trustee
Father Yaroslav S Walker, Chair
Mr Tony Ronald, Trustee

Charity registered number

1133781

Principal office

Christ Church Hampstead
10 Cannon Place
London
NW3 1EJ

Accountants and examiner

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

AIMS AND PURPOSES

The Parochial Church Council (the "PCC") of the Ecclesiastical Parish of Christ Church Hampstead Square (" Christ Church Hampstead") has the responsibility of cooperating with the incumbent, Father Yaroslav S Walker, in promoting in the ecclesiastical parish the mission of the church through pastoral, evangelistic, social and ecumenical activities.

OBJECTIVES

The PCC works to encourage as many people as possible to share in the worship and life of Christ Church Hampstead. We try to enable people to live out their faith as part of our parish community through:

- Worship, prayer and learning about the Christian faith
- Provision of pastoral care for those living within the parish and those involved with our Church School
- Missionary and outreach work

To facilitate this work it is important to maintain the fabric of the church building and its facilities for all who use it.

In producing their assessment of the benefit to the public provided by the church, the PCC confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE WORSHIP AND PRAYER

Worship has priority in the life of Christ Church Hampstead. A high standard in liturgy and music is expected and achieved.

People of all ages participate in singing, reading, leading intercessions and serving. There is a well-organised group of Sidesmen and Sideswomen who welcome visitors and maintain security during services.

CHILDREN AND YOUNG PEOPLE

We aim to put much work and effort into the care of children in the parish. There are close links with Christ Church School. Several governors and the Head Teacher attend church regularly. The Vicar takes two assemblies every week and is involved in the teaching of RE. The Vicar is an ex- officio governor and the PCC nominates three governors to the Governing Body.

The latest SIAMS report graded the teaching of religious education and the Christian ethos of Christ Church School as outstanding.

Everyone connected with Christ Church Hampstead was delighted that the School achieved an “Outstanding” rating during the recent OFSTED inspection.

There are regular Sunday school classes for younger and older children that take place in parallel with the Sunday Eucharist service. The children and parents are encouraged to be a part of the main service, processing in at the beginning and receiving a blessing before making their way to Children’s Church, and showing examples of their crafts and explaining the themes they have explored in Children’s Church during the notices.

A Community Children’s Choir was launched in September of 2025 - to coincide with the school term - and takes place every Monday after school in term time, lasting for an hour.

MEMBERSHIP

We aim to welcome all who for whatever reason come to Christ Church Hampstead. Our church community is

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wide ranging in age; it is diverse and inclusive, with people from many religious backgrounds (or none).

In 2025 there were 165 people registered on the Electoral Roll (2024: 163). Attendance at Sunday Worship has been increasing and is now above pre-pandemic levels. On a typical Sunday there are around 75 adults and 25 children (2024: 60 and 20 respectively).

DEANERY SYNOD

Representatives from Christ Church Hampstead attended such meetings of the Deanery Synod as were held. One Church Warden is Secretary of the Deanery Synod and another PCC member is lay-chair of the Deanery Synod.

The PCC is also represented on the Diocesan Advisory Committee.

THE CHURCH BUILDING

The Church building is in very good order. The Church Wardens have been careful to ensure that routine maintenance has been carried out.

In the reporting period the heating system was repaired and the flooring in the side hall was levelled off in order to make it more accessible for community use, with the hope that it will increase lettings.

Looking ahead, an organ is being restored in the Church that is more in keeping with the age of the building.

The building is usually used extensively not only for worship but for a wide range of activities, including concerts and rehearsals, exercise classes as well as by Christ Church Primary School.

PASTORAL CARE

Pastoral care is chiefly provided by the clergy. Parishioners who are unwell or who have mobility constraints are visited at home or in hospital, as well as contacted by telephone or in writing.

MISSION AND EVANGELISM

The website (http://christchurchhampstead.co.uk/) is used to publicise our work and to keep in touch with parishioners who are unable to attend in person.

The Church held two yard sales and two community events during the year in order to both raise money but also encourage the local community to come inside the building and meet parishioners.

The Vicar has initiated pilgrimages to the Shrine of Our Lady of Walsingham for our more adventurous parishioners.

Local carol singing is becoming a new tradition, spreading the joy of Advent.

ECUMENICAL RELATIONSHIPS

Christ Church is a member of Churches Together in Hampstead. There is a close and longstanding relationship with Heath Street Baptist Church with regular joint services and shared preaching.

FINANCIAL REVIEW

Total income in unrestricted funds was £128,459 (2024 - £182,665) of which £44,007 (2024 - £35,901) was received from donations (including HMRC receipts). Restricted donations and grants of £25,842 (2024 - £13,214) were received for fabric works, including repairing the heating system and for organ restoration. £4,340 (2024 - £1,320) was received in order to support the provision of music.

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The car park continued to be let, which provided a gross income of £80,828 (2024 - £88,366). During 2025, £3,624 (2024 - £57,503) was received from charitable activities. This decrease compared to 2024 is explained by the discontinuation of income from nursery rent.

£131,275 (2024 - £184,876) was spent from unrestricted funds to provide the Christian ministry from Christ Church Hampstead, including the Common Fund contribution to the Diocese of London of £50,000 (2024 - £91,300). The Diocese provides training, stipends and housing for the clergy.

The PCC took measures to keep utility payments as low as possible by being part of the Parish Buying Energy Basket scheme.

The net movement in funds on unrestricted funds was a decrease of £5,984 (2024 – decrease £2,211) and on restricted funds a decrease of £5,270.

During the year, the total fund balances decreased by £11,254 to £19,607 (2024 - increase by £11,003 to £30,861) which is held £11,663 in the general fund and £7,944 in the restricted funds.

The PCC has approved a budget for 2026 that reflects the desire to generate a surplus in order to comply with our reserves policy (see below). The Common Fund offer has been reduced in light of expected reduced income and in order to restore unrestricted funds.

RESERVES POLICY

It is PCC policy to move towards maintaining a balance on free reserves (net unrestricted current assets) which equates to at least three months' unrestricted expenditure. This is equivalent to £32,819 for the reported year. The principle of holding a reserve fund is that it is there to smooth out fluctuations in cash flow and to meet emergencies.

The balance of the free reserves at the year-end was £11,663 which is below the target. Across all funds Christ Church Hampstead had £27,604 in the bank at the balance sheet date, with £17,904 within creditors at the balance sheet date representing income received into the bank before the year-end for rent paid in advance which would be introduced into the SOFA in 2026.

The PCC will endeavour to restore the reserves balance through careful management of its resources (see above regarding the Common Fund offer).

RISK MANAGEMENT

The PCC develops the strategic direction of the Church and considers how to properly address the exposure to risk and ensure proper management.

On at least an annual basis the PCC has considered and discussed key risks facing the Church, the controls in place, and any mitigation and actions required. The PCC continues to review and confirm policy regarding matters such as charity law, safeguarding (more detail below), children's activities, equality, social media, finance and data protection.

There are regular risk assessments for health and safety concerns linked to the pandemic for the protection of all the users of the church building, especially for the most vulnerable.

SAFEGUARDING

Safeguarding for all people who engage with the Church is of paramount importance to the PCC and is a permanent fixture on the agenda of PCC meetings.

The PCC is working towards the highest status in accordance with the Diocese of London Safeguarding Team

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Dashboard.

All members of the PCC have completed the required Church of England Safeguarding training and it is PCC policy for all members to undertake Disclosure and Barring Service (DBS) checks. A safeguarding audit has been carried out. Hiring agreements are monitored to ensure they include a clause requiring the organisation to protect children and vulnerable adults at all times.

ECO CHURCH

The PCC has a Creation Care Champion (an environmental campaigner) and is working towards Eco Church Bronze Award status.

The supply of electricity to the Church is entirely from renewable sources.

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the community it is. In particular we want to mention our Church Wardens who have worked so tirelessly on our behalf.

STRUCTURE, GOVERNMENT AND MANAGEMENT

The PCC met four times during the year and it concerned itself with the maintenance and management of the Church building, with finance, work with young people and with church life generally.

THE FUTURE

Fr Yaroslav would like to thank the Churchwardens, the PCC, the retired clergy, and all the congregation of Christ Church for their welcome, and for their generous support in his first full year as Vicar of the parish.

In the year just gone there has been greater engagement and involvement with the school, the reorientation and expansion of the services, and outreach to the local community. It is the continued mission of the parish to continue to nurture these relationships and foster new ones, so that Christ Church can continue to be an effective witness to Jesus Christ, and confident in our mission of building the Kingdom of God in this place.

Immediate opportunities and plans for the future will focus on growing and improving our musical offering, including hosting more concerts and recitals for the benefit of the wider community, and expanding the teaching of music for children.

The Vicar will continue to foster good relations with the Parish School, and look for further opportunities to invite the children to learn more about the Christian faith and practice - including walks on the Heath to ‘beat the bounds’, and introducing a School Mass once every half-term.

From a financial perspective, the PCC intends to build up our reserves, ensuring the parish can continue in its mission and ministry with confidence.

Approved by order of the members of the PCC and signed on their behalf by:

Father Yaroslav S Walker Yaroslav S Walker
(Chair of Trustees)
Date: 24 March 2026

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Christ Church Hampstead

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Richard Hill Dated: 30/3/2026

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

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CHRIST CHURCH HAMPSTEAD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	2	**44,007**	**30,182**	**74,189**	*51,330*
Charitable activities	3	**3,624**	**-**	**3,624**	*57,503*
Commercial rentals	4	**80,828**	**-**	**80,828**	*88,366*
Total income		**128,459**	**30,182**	**158,641**	*197,199*
Expenditure on:					
Charitable activities	5	**131,275**	**38,620**	**169,895**	*186,196*
Total expenditure		**131,275**	**38,620**	**169,895**	*186,196*
Net (expenditure)/income		**(2,816)**	**(8,438)**	**(11,254)**	*11,003*
Transfers between funds	10	**(3,168)**	**3,168**	**-**	*-*
Net movement in funds		**(5,984)**	**(5,270)**	**(11,254)**	*11,003*
Reconciliation of funds:					
Total funds brought forward		**17,647**	**13,214**	**30,861**	*19,858*
Net movement in funds		**(5,984)**	**(5,270)**	**(11,254)**	*11,003*
Total funds carried forward		**11,663**	**7,944**	**19,607**	*30,861*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

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BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024* *£*
Fixed assets					
			-		-
Current assets					
Debtors	8	**18,108**		*10,008*	
Cash at bank and in hand		**27,604**		*41,118*	
		45,712		*51,126*	
Current liabilities					
Creditors: amounts falling due within one year	9	**(26,105)**		*(20,265)*	
Net current assets			**19,607**		*30,861*
Total assets less current liabilities			**19,607**		*30,861*
Net assets			**19,607**		*30,861*
Total net assets			**19,607**		*30,861*
Charity funds					
Restricted funds	10		**7,944**		*13,214*
Unrestricted funds	10		**11,663**		*17,647*
Total funds			**19,607**		*30,861*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Yaroslav S Walker

Father Yaroslav S Walker
(Chair of Trustees)
Date: 24 March 2026

The notes on pages 9 to 21 form part of these financial statements.

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1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Hampstead meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The church invoices in advance for a year's worth of car parking income. Therefore at 31 December each year a significant proportion of the church's bank balance as shown in the balance sheet represents money received to allow the respective clients the use of the car park for the period up to June in the following year. In accordance, with generally accepted accounting practice, and the Charities SORP (FRS 102), only the proportion of income attributable to 31 December in the year under review is taken into the SOFA, with the balance being carried within deferred income in creditors at the balance sheet date, to then be taken into income in the following year.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

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1. Accounting policies (continued)

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations and collections	30,691	25,390	**56,081**
Listed place of worship grant	-	4,792	**4,792**
Gift aid recoverable	13,316	-	**13,316**
	44,007	30,182	**74,189**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Donations and collections	*28,233*	*12,194*	*40,427*
Listed place of worship grant	*895*	*-*	*895*
Gift aid recoverable	*7,668*	*2,340*	*10,008*
	36,796	*14,534*	*51,330*

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Church hall lettings - Nursery school	-	**-**
Other Church hall lettings	1,461	**1,461**
Income from fundraising events	1,660	**1,660**
Parochial fees	503	**503**
	3,624	**3,624**

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3. Income from charitable activities (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Church hall lettings - Nursery school	*50,353*	*50,353*
Other Church hall lettings	*7,150*	*7,150*
	57,503	*57,503*

4. Commercial rental income

	Unrestricted funds 2025 £	**Total funds 2025 £**
Car parking	80,828	**80,828**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Car parking	*88,366*	*88,366*

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5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Church activities	131,275	4,340	**135,615**
Fabric project expenditure	-	34,280	**34,280**
	131,275	38,620	**169,895**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total 2024 £*
Church activities	*184,876*	*1,320*	*186,196*

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Regular church activities	130,138	5,477	**135,615**
Fabric project expenditure	34,280	-	**34,280**
	164,418	5,477	**169,895**

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Regular church activites	*177,750*	*8,446*	*186,196*

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6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Regular church activities 2025 £	Fabric project expenditure 2025 £	Total funds 2025 £
Repairs and maintenance	5,467	-	**5,467**
Visiting preachers and clerical honoraria	1,200	-	**1,200**
Insurance	6,306	-	**6,306**
Light and heat	7,583	-	**7,583**
London Diocesan Fund contributions	50,000	-	**50,000**
Cleaning and churchyard maintenance	8,590	-	**8,590**
Music	24,139	-	**24,139**
Catering and events	1,193	-	**1,193**
Altar and sanctuary	8,169	-	**8,169**
Advertising	555	-	**555**
Vicarage expenses	213	-	**213**
Giving	560	-	**560**
Restoration expenditure	15,874	34,280	**50,154**
Parochial Fees remitted to LDF	289	-	**289**
	130,138	34,280	**164,418**

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6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Regular church activities 2024 £	*Fabric project expenditure 2024 £*	*Total funds 2024 £*
Clerical expenses of office	*413*	-	*413*
Repairs and maintenance	*10,547*	-	*10,547*
Visiting preachers and clerical honoraria	*1,900*	-	*1,900*
Insurance	*6,248*	-	*6,248*
Light and heat	*17,189*	-	*17,189*
London Diocesan Fund contributions	*91,300*	-	*91,300*
Cleaning and churchyard maintenance	*7,081*	-	*7,081*
Music	*25,748*	-	*25,748*
Catering and events	*4,676*	-	*4,676*
Altar and sanctuary	*5,120*	-	*5,120*
Advertising	*950*	-	*950*
Vicarage expenses	*328*	-	*328*
Giving	*6,250*	-	*6,250*
	177,750	-	*177,750*

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6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Legal expenses	**-**	*660*
Telephone, broadband and software costs	**133**	*817*
Postage, freight and courier	**-**	*120*
Printing and stationery	**1,215**	*2,866*
Bank fees	**587**	*538*
Accountancy and examination fees	**3,542**	*3,445*
	5,477	*8,446*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, expenses totalling £5,901 were reimbursed or paid directly to 1 Trustee *(2024 - £1,116 to 2 Trustees)*.

8. Debtors

	2025 £	*2024 £*
Due within one year		
Gift aid recoverable	**13,316**	*10,008*
Prepayments and accrued income	**4,792**	*-*
	18,108	*10,008*

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9. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
VAT	**4,921**	*3,461*
Accruals and deferred income	**21,184**	*16,804*
	26,105	*20,265*

The movement on the deferred income balance in the year under review is explained further below:

	2025 £	*2024* *£*
Resources deferred during the year	**17,904**	*13,684*
Amounts released from previous periods	**(13,684)**	*(12,864)*
	4,220	*820*

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10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Designated fabric fund	**17,067**	**-**	**(15,874)**	**(1,193)**	**-**
General funds					
General Fund	**580**	**128,459**	**(115,401)**	**(1,975)**	**11,663**
Total Unrestricted funds	**17,647**	**128,459**	**(131,275)**	**(3,168)**	**11,663**
Restricted funds					
Music	**-**	**4,340**	**(4,340)**	**-**	**-**
Heating system	**13,214**	**7,042**	**(23,424)**	**3,168**	**-**
Organ	**-**	**18,800**	**(10,856)**	**-**	**7,944**
	13,214	**30,182**	**(38,620)**	**3,168**	**7,944**
Total of funds	**30,861**	**158,641**	**(169,895)**	**-**	**19,607**

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10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Unrestricted funds				
Designated funds				
Designated fabric fund	*17,067*	*-*	*-*	*17,067*
General funds				
General Fund	*2,791*	*182,665*	*(184,876)*	*580*
Total Unrestricted funds	*19,858*	*182,665*	*(184,876)*	*17,647*
Restricted funds				
Music	*-*	*1,320*	*(1,320)*	*-*
Heating system	*-*	*13,214*	*-*	*13,214*
	-	*14,534*	*(1,320)*	*13,214*
Total of funds	*19,858*	*197,199*	*(186,196)*	*30,861*

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11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Designated funds	**17,067**	**-**	**(15,874)**	**(1,193)**	**-**
General funds	**580**	**128,459**	**(115,401)**	**(1,975)**	**11,663**
Restricted funds	**13,214**	**30,182**	**(38,620)**	**3,168**	**7,944**
	30,861	**158,641**	**(169,895)**	**-**	**19,607**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Designated funds	*17,067*	*-*	*-*	*17,067*
General funds	*2,791*	*182,665*	*(184,876)*	*580*
Restricted funds	*-*	*14,534*	*(1,320)*	*13,214*
	19,858	*197,199*	*(186,196)*	*30,861*

Docusign Envelope ID: 1B8AEB5C-1BE4-4DB8-8D86-9BD1B579EA95

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	37,768	7,944	**45,712**
Creditors due within one year	(26,105)	-	**(26,105)**
Total	11,663	7,944	**19,607**

13. Related party transactions

The PCC members are considered the key management personnel of the church. No remuneration was paid directly to key management personnel, although the church contributes to the Diocesan Fund and the incumbent, who has overall responsibility for promoting the whole mission of the church, is remunerated directly by the Diocese.

Aggregate unrestricted donations from the PCC totalled £18,655 (2024 - £13,597).