HOLY TRINITY
HORWICH



ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED

31st DECEMBER 2025

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2025

Langers MN Limited
Chartered Certified Accountants and Registered Auditors
8-10 Gatley Road
Cheadle
SK8 1PY
GB

Charity Number: 1133765

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Report	4 - 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 - 21

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Team Rector and Incumbent	The Revd Nicola Butterworth *	Chairperson
Stipendiary Curate	The Revd Libby Greenhalgh (Revd Greenhalgh moved to another parish 14th September 2025)	
Ordained Local Minister	The Revd Nicola Gillard	
Authorised Lay Ministers licensed in the parish	Mrs Jenny Dagnall ** Mrs Susan Kerr **	 Secretary
Readers licensed in the parish	Mr David Hawes *** Dr Ronald Knott *** (Dr Knott resigned from the PCC 9th November 2025)	
Churchwardens	Mr Grenville Hartley Mrs Alice Fletcher (Mrs Fletcher retired from post at APCM 27th April 2025)	
Representatives on the Deanery Synod	Mrs Susan Rayner Dr Ronald Knott	
Elected members	Mr David Arnold Mr Herbert Ashton Miss Amanda Balaam Mr Matthew Brock Mrs Lesley Greenhalgh Ms Susan Green-Townsend Mrs Susan Preston Mr David Pritchard Mrs Marlene Pritchard Mrs Miranda Williams	 Treasurer Vice-Chairman*

For explanation of asterisks attached to Chairman and Vice-Chairman, Readers, and the Authorised Lay Ministers (ALMs), please see section on Structure, governance, and management

Charity Number in England and Wales 1133765

Principal Address

Church Street
Horwich
Bolton
BL6 6AA

Independent Examiner

Langers MN Limited
Chartered Certified Accountants and Registered Auditors
8-10 Gatley Road
Cheadle
SK8 1PY

Principal Bankers

NatWest Bank
24 Deansgate
Bolton
BL1 1BN

Barclays Bank
1-5 Market Street
Bolton
BL1 1BU

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester
TRUSTEES' REPORT
for the financial year ended 31 December 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement
Promoting in the ecclesiastical parish the whole mission of the Church.

Objectives
Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the Church building and Parish Hall in Church Street, Horwich. The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The Charity Commission in their advice in "The Essential Trustee" on the duties of charity trustees lists six main duties which are to ensure that your charity is carrying out its purposes for the public benefit; to comply with your charity's governing document and the law; to act in your charity's best interests; to manage your charity's resources responsibly; to act with reasonable skill and care; to ensure your charity is accountable.

In respect of the management of resources, the advice states that "you must act responsibly, reasonably, and honestly. This is sometimes called the duty of prudence. Prudence is about exercising sound judgement. You and your co-trustees must make sure that the charity's assets are only used to support or carry out its purposes and not take inappropriate risks with the charity's assets or reputation".

In regard to acting with reasonable care, the advice states that "you must take reasonable care and skill, making use of your skills and experience and taking appropriate advice when necessary". The trustees are aware of their responsibilities regarding risk management, have reviewed the risks to the charity's assets and reputation and have established control systems to manage those risks.

The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability, or lack of opportunity.

Structure, Governance and Management

Structure
The PCC of Holy Trinity Horwich is an independent charity which is part of the Diocese of Manchester within the Church of England. The PCC is registered with the Charity Commission as Charity 1133765. Holy Trinity is one of a team of four parishes in the United Benefice of Horwich and Rivington.

PCCs are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church".

- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. All regular Church attendees are encouraged to register on the Electoral Roll and be eligible for election to the PCC.

The PCC has a Standing Committee and five other committees. The committees are Finance and Building; Worship; Social; Youth; and Pastoral Care. Each committee normally meets between PCC meetings. In addition, Holy Trinity had financial responsibility for the Namibia committee until February 2025 and has responsibility for the team Youth Ministry Project. The PCC receive reports as appropriate from the Team Eco Committee; Deanery Synod; Churches Together in Horwich and Rivington; the Team Council of Horwich and Rivington; Horwich Parish CE Primary School and the Horwich and Rivington Youth Ministry Project. The terms of reference for the PCC and each of the committees are set out in the PCC Constitution and Committee Structure documents. Both documents are regularly reviewed at the Annual Parochial Church Meeting (APCM).

The incumbent of the parish is the chairman of the council. However, under rule M19(2c) of the Church Representation Rules the incumbent can invite the lay vice-chairman to act as chairman for the meetings and have all the powers vested in the chairman. The incumbent of Holy Trinity has invoked this power and invited the vice-chairman (*on page 3) to fulfil this role. The PCC Constitution approved by the APCM determines that up to two ALMs (** on page 3) and two Readers (*** on page 3) are appointed directly on to the PCC, whilst they are in post. One of the Readers retired from the PCC during the year for health reasons. One of the churchwardens elected at the APCM subsequently decided not to take up the post and did not therefore participate in any of the PCC activities. Other ALMs who serve on the PCC are elected in other categories of membership. There are currently 10 elected lay members on the PCC.

The trustees are all individuals.

Review of Achievements and Performance

Church attendance

Following a full review of the Electoral Roll, there are now 109 parishioners on the Roll, 23 of whom are not resident within the parish. This is in comparison to the 2024 figure when there were 187 parishioners on the Electoral Roll of whom 48 were not resident within the parish. This year the weekly attendance of adults and children, in October, was 140. This compared to the 2024 figure of 98, the 2023 figure of 82, the 2022 figure of 71 and the 2021 figure of 82. During the year for several services, attendance has been significantly greater than the October figure. These include, amongst others, the Easter services; the Annual Memorial Service to remember family members who have died; the Crib Service and Christmas services. This year the attendances at the Christmas services were more than double the figures for 2024. In addition, several funeral services have had an attendance of over 100. The church's current worshipping community totals 162 There are 45 children aged from 0 to 10; 9 young people aged 11-17; 65 adults aged 18 to 69; 40 adults aged 70+. This is in comparison with the 2024 figures of 117,38,10, 39 and 30 respectively. 20 adults and 16 children and young people joined the church during the year. This is in comparison with the 2024 figure of 9 adults and 10 children and young people. A significant number of the worshippers at the 9.15am service are not members of the Electoral Roll. 1 adult from the congregation died during the year. This is in comparison with the 2024 figure of 5. In addition, 0ver 300 children and adults from Horwich Parish School attended each of the three school services which are held weekly in church.

Review of the year and future developments

The full PCC met six times during the year at normally scheduled meetings. The average level of attendance was 80% for all meetings compared to a figure of 78% in 2024. Committees met between PCC meetings and minutes of their deliberations were received and discussed at each PCC meeting. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 and has had regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Holy Trinity is one of the four parishes in the United Benefice of Horwich and Rivington. The other parishes are St. Catherine's Horwich, St. Elizabeth's Horwich and Rivington Church. The churches within the United Benefice are members of one of the four Mission Communities within the Deanery of Bolton. The parishes within the Horwich and Rivington team are broadly evangelical in tradition. The Rector of Horwich and Rivington, the Revd Nicola Butterworth is the incumbent of Holy Trinity and Rivington churches. There is a vacancy for a stipendiary Team Vicar following the retirement of Revd Michael Behrend who was the Team Vicar responsible for St Catherine's and St Elizabeth's. The post was advertised in October. However, no appointment was made. The post will be re-advertised in 2026. The stipendiary curate, Revd Libby Greenhalgh, moved to another parish in the diocese in September 2025 to widen her experience. The United Benefice has four Ordained Local Ministers (OLMs) of whom the Revd Nicola Gillard is principally based at Holy Trinity. The parish has two Readers Emeritus and three Authorised Lay Ministers (ALMs). The OLMs, Readers and ALMs are licensed across the team churches. The parish is very appreciative of the retired clergy who make a valued contribution to the work of the team. There is good co-operation between the team

churches in the identification and promotion of good practice in areas such as child & vulnerable adult safeguarding. The Child Safeguarding Officer and the Adult Safeguarding Officer report to the PCC at every meeting. The development of on-line provision within the team of churches has continued to develop during the year. This has used Facebook pages and Zoom amongst other strategies. It is recognised that this is a good way to stay connected with those who have access to social media.

The existing pattern of Sunday worship at Holy Trinity was implemented in 2013. Since then, there have been some alterations. There is now a said communion service monthly at 8am; an informal family service, with children's groups in the Narthex at 9.15am; and three communion services and a Morning Prayer service per month at 11.00am. There is also a weekly Communion service each Wednesday at 9.30am. The parish is very appreciative of the retired clergy who principally staff the 8.00am service. The parish is also appreciative of the valued musical contribution of the Music Group and the Choir, and the church members who lead them, at the 9.15am and 11.00am services respectively. The church has a valued group of bellringers who ring the eight bells each Sunday, prior to the 11.00am service. The bellringers also ring for special and celebratory occasions and work closely with bellringers from the surrounding areas.

Three times a year, there are special services for the uniformed organisations, who use the Parish Hall, which begin with sausage barm cakes, prior to the 9.15am service. 70 children and young people were eligible to receive books at the March Book Sunday prize giving service for children and young people who attended church regularly in 2025. The figure includes children over 11. There are currently 60 children under 11 on the church's voluntary attendance register for school admission of whom 20 are under five. As part of the church's provision for young people and their families, developments included a Hike to Rivington Pike on Good Friday and the involvement with activities organised by the team Youth Ministry.

During the year the date for admission to communion changed from the Autumn Term to the Spring Term which meant that 0 young people were admitted to communion There were 5 confirmations. There were 29 baptisms, 4 weddings, 17 funerals in church, 7 services at a crematorium for a person with a connection to Holy Trinity and 9 burials of ashes ceremonies. This compares to the 2024 figures of 15 baptisms, 4 weddings, 21 funerals in church, 13 services at a crematorium for a person with a connection to Holy Trinity and 9 burials of ashes ceremonies. The parish continues to provide strong support to bereaved families which is very much appreciated. The Annual Memorial Service and the Reflective Carol Service have been very well supported by families. In addition to support provided to bereaved families, pastoral support to members of the congregation has continued to be strong during the year and has been much appreciated.

A major focus for the PCC in 2025 was work on the church tower. As indicated in the 2024 report urgent and essential repairs to the tower were highlighted by the 2019 Quinquennial Inspection and subsequent surveys by our architects, Buttress of Manchester. In January 2024, a faculty was granted for the work to proceed on the church tower and the exterior of the church building. Buttress then commissioned a Manchester firm of Quantity Surveyors, T. Summer Smith and Partners, to compile estimates for the necessary work. The work on the Tower was urgent, and essential and the PCC decided that it would prioritise this work. The PCC launched its fundraising campaign in May 2024. The campaign funding had three major elements. These are a contribution from the church's Free Reserves and Building Fund; applications to grant providers; and a local fundraising campaign. Grant providers require an applicant to fund 50% of the costs before consideration of any application. In January 2025, the PCC authorised Buttress to conduct a tendering exercise with four local stonemasons/conservation contractors. In March, the PCC approved the recommended contractor Lloyd and Smith of Rochdale. Work commenced in April and is expected to be completed in early 2026.

The contract cost, including fees and VAT was £290,106. Subsequently this figure increased to £305,947 because of additional necessary work. By December 2025, the PCC had raised £215,302 towards the cost of the works. This comprised £96,001 from local fundraising and legacies and £119,301 from the following grant providers the National Churches Trust; the Benefact Trust; the Garfield Weston Foundation; the Congregational and General Charitable Trust; the Diocese of Manchester and the Bolton Local Authority. VAT expenditure has also been reclaimed from the Government's Listed Places of Worship Grant Scheme. Fundraising will continue in 2026, with any funding shortfall being met from the PCC's Free Reserves.

Developments involving the local, national, and international communities have continued. Among the local initiatives was a Heritage weekend in September . The church's Social Committee organises refreshments following every service, in addition, the committee has organised a significant number of social events for the parish principally to support the fund-raising initiative for the tower. The events have included two brass band concerts ; a comedy and entertainment night; an Organstoppers Disney themed concert and a two-day Sale of Goods event; The church has also supported a charity concert by the Ladybridge Singers. The parish has continued its support of the weekly Warm Space initiative in the church building. This initiative is part of the local and national strategy, to support members of the community. The latest statistics indicated that the parish population of Holy Trinity of 9,042, is the 88th largest parish population in the diocese and Holy Trinity is ranked 153 out of 256 across the diocese in terms of multiple deprivation, with 1 being the most deprived. The parish has continued to support National and Diocesan Eco-Church initiatives around the environment. The parish, together with the other churches in the United Benefice, supports the

work of Urban Outreach in Bolton, a Christian charity working with disadvantaged families with the fortnightly drop-off day, the summer BL lunches and its continuing distribution of food parcels and the Christmas Dinner on Jesus initiative. This year for the Christmas Dinner on Jesus initiative, Urban Outreach sent out a total of 1315 Christmas hampers feeding 4346 people. The parish has continued to support the initiatives of Churches Together in Horwich and Rivington. Holy Trinity is registered as a Fair-Trade church and maintains its commitment through a weekly Fair-Trade stall. It continues to support the International Aid charity with the Shoeboxes initiative of Christmas gifts for families living in deprivation overseas. The church supports Christian Aid and funding events for Christian Aid. These included, in conjunction with other local churches, promoting giving for Christian Aid week, quiz nights, a cake sale and Christmas Carol Singing around the local public houses in Horwich.

Each year since 1998, visits have taken place between the United Benefice churches and our two link parishes at Okathitou and Ruacana in Namibia. Following agreement with Holy Trinity PCC and the Charity Commission in February the Namibia Committee established itself as a separate charity which was named The Mopane Tree (Registered Charity 1212117). Legal and financial responsibility for the charity transferred from Holy Trinity PCC to The Mopane Tree and as a consequence of the transfer to The Mopane Tree, Holy Trinity PCC closed the Namibia fund.

Horwich Parish CE Primary School is a large, two-form entry aided school linked to the parish. The school, founded in 1832, is on a site adjoining the church. It contributes to the mission of the parish, with a role which demonstrates service to the community. As an aided school, the PCC has the responsibility of appointing six foundation governors to the school. In addition, the Rector is an ex-officio governor whilst in post, and the diocese appoints a diocesan governor. The remainder of the governing board is comprised of parental and staff members and a nominee from Bolton Council. The church has a very good working relationship with the school which uses the church building on a weekly basis. There have also been special services and events which have taken place in church during the year. In 2025 there has been no contribution from the PCC for grant work to the school building and insurance because of the church's financial provision.

The team youth ministry has continued to work across the team of churches during the year. The focus of the project is a weekly "Inspire" group for school years 5 to 8. There has been no paid Youth Minister since February 2023, with the role being covered by trained volunteers. There is still significant difficulty recruiting the necessary volunteers to support and sustain the project. This has limited the projected development to re-establish a group working with young people in school years 9-13. There have been joint meetings with similar groups across the. Mission Community, with a highlight of the year being Catalyst 3 an annual residential weekend. 17 out of the 31 young people attending Catalyst 3 came from the Horwich and Rivington team of churches. There has been significant co-operation during the year with the diocesan " Children Changing Places Team" which has included support with the "Inspire" group. On behalf of the team, Holy Trinity has the responsibility for employment and financial matters for the project. Personal contributions from members of the team congregations provided the funding for the Youth Ministry. Financial details are included in the Statement of Accounts.

The parish has responsibility for the two properties on the Parish Hall site which adjoins the church grounds, the Parish Hall, and the Annexe. The properties are used by a private nursery, Horwich Day Nursery, during the week. Horwich Day Nursery is totally responsible for all repairs and necessary improvements to the Annexe both inside and outside the building. The Parish Hall is also used by the church Toddler Group, Horwich Wiggletots, on Monday mornings and uniformed organisations in the evenings. The PCC has authorised expenditure both on the interior and the exterior of the hall building during the year. The major source of income for the Parish Hall in 2025 has been the hiring charge of £15,429 from the licence holders. Any excess of income over expenditure from the Parish Hall is held in a designated fund, details of which are included in note 12.2. In December 2025 there was a balance in this fund of £37,074. The cost of the insurance for the Parish Hall, which in 2025 was £628, is always paid from general funds as it relates to insuring the risk of the PCC asset.

Spending on church improvements and routine maintenance was £5,149 compared to figures of £7,627 in 2024, £10,569 in 2023, £13,064 in 2022 and £2,898 in 2021, Maintenance and inspection work has continued to ensure the church remains in compliance with legal requirements and ensures the church is safe for use, The church's Building Maintenance Plan, which is reviewed in September each year, sets out the maintenance and inspection work. Regular maintenance work in 2025 was carried out by approved contractors on electrical, gas boiler servicing, and alarm systems. Specific work on the church building was carried out by Fogerty's of Hoghton. The principal focus of their work was to deal with the water ingress which affected the church.

Financial Review
In successive Annual Reports the Trustees have commented that the parish still needs financial stability to support its mission to the community. The years since 2019 have been the most challenging for Holy Trinity for many years. As many other churches have found, the consequences of the pandemic have had a very significant effect not only on church worship and activities, but on the finances of the parish. In addition, the church has had to raise the finance necessary to fund its contribution to the urgent work on the Church Tower. At its Annual Parochial Church Meeting, the church reappointed Langers of Cheadle as its Independent Examiner. As a consequence of the fundraising necessary for the work on the Church Tower, the church's income shows a significant increase this year. The parish

has continued to benefit from the very efficient and effective financial and gift aid systems operated by the Treasurer and Gift Aid Secretary.

Income
Total income for the year was £258,487 compared to £178,321 in 2024, £142,736 in 2023, £134,46 in 2022 and £134,491 in 2021. The total figure for donations and legacies in 2025 was £222,929 compared to £146,354 in 2024, £117.332 in 2023, £109,604 in 2022 and £111,391 in 2021.

Expenditure
Total expenditure in the year was £362,007 compared to £116,844 in 2024, £97,151 in 2023, £130,078 in 2022 and £106,734 in 2021. Included in these figures were restricted funds of £268,816 compared to £23,577 in 2024. £26,423 in 2023. £25,179 in 2022 and £31,061 in 2021. Largest areas of expenditure, other than Parish Share, were the expenditure on church equipment and repairs, missionary and charitable giving, utilities, and insurance.

In 2024 at its Parish Share Review with the diocese, the church negotiated a much more realistic Parish Share figure which it is committed to fund. The respective figures were £40,000 in 2024, £45,000 in 2025 and £50,000 in 2026. The church has paid its Parish Share of £44,200 in full this year. This compares to the amount paid of £40,000 in 2024, £20,000 in 2023, £40,000 in 2022 and £40,000 in 2021. The church will seek a meeting with the diocese in early 2026 to discuss its Parish Share figure for 2027. The diocesan Parish Share largely provides the stipends and housing for the clergy. The sum that Churches have to find is shared between the Churches according to a formula that is based mainly on a head count and average income levels of members of the congregations.

Results and Dividends
At the end of the financial year the charity has assets of £218,578 (2024 - £322,632) and liabilities of £3,965 (2024 - £4,499). The net assets of the charity have decreased by £(103,520).

Review of the Financial Position
The net result for the year on unrestricted funds was a surplus of income before transfers as compared to expenditure of £12,738. This compares to surplus figures of £24,554 in 2024, £37,443 in 2023, £8,379 in 2022, £33.648 in 2021 and a deficit figure of £13,079 in 2020. The movement on the general fund comprised of a surplus of £5,436 from 2025 activities, less a transfer to the Namibia Fund of £50. This compares to a surplus of £14,656 in 2024, £29,002 in 2023, £13,845 in 2022, £32,944 in 2021 and a deficit of £10,564 in 2020.

Reserves Position and Policy

Reserves Policy
Unrestricted funds included designated balances for future depreciation charges on fixed assets, routine costs re the Parish Hall and organ costs. Any amounts which are unrestricted and not designated by the PCC are described as free reserves. It is PCC policy to aim for a balance on free reserves (if possible), which equates to between three to six months normal unrestricted payments, to cover emergency situations that may arise from time to time. This would be between £25,000 and £50,000. On 31st December 2025, there was a balance of £125,293 in such funds. This compares to the figure of £119,907 in 2024, £105,249 in 2023, £76,247 in 2022 and £62,402 in 2021.The church has built up the reserves figure over several years in preparation for the funding required from the church for the work on the tower.

The balance of £39,831 in restricted funds compares to figures of £156,039 in 2024, £119,117 in 2023, £110,409 in 2022, £114,531 in 2021. The restricted fund balances include amounts to fund on-going building work, the Youth Ministry and support to Namibia (until February 2025). The church has built up its reserves over several years in preparation for its contribution towards the tower project. The level of free reserves at 31 December 2025 remains above the target range set out in the reserves policy and reflects the ongoing financial commitment associated with this project.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester subscribes to and is compliant with the following:

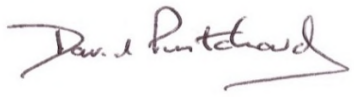
- The Charities SORP (FRS 102)

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

TRUSTEES' REPORT

for the financial year ended 31 December 2025

Approved by the Board of Trustees on 9th March 2026 and signed on its behalf by:



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Mr David Pritchard
Trustee

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

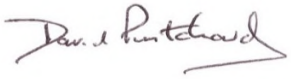
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 9th March 2026 and signed on its behalf by:



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Mr David Pritchard
Trustee

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, HORWICH, DIOCESE OF MANCHESTER

We have examined the financial statements of the charity for the financial year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:
- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Steven Nixon BSc (Hons) FCCA
LANGERS MN LIMITED
Chartered Certified Accountants and Registered Auditors
8-10 Gatley Road
Cheadle
SK8 1PY
GB

Date: 12 March 2026

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	**3.1**	**76,163**	**146,766**	**222,929**	88,366	57,988	146,354
Charitable activities							
Religious activities	**3.2**	**7,282**	**1,167**	**8,449**	10,280	2,271	12,551
Other trading activities	**3.3**	**17,102**	**4,165**	**21,267**	16,681	89	16,770
Investments	**3.4**	**3,599**	**330**	**3,929**	2,494	22	2,516
Other income	**3.5**	**1,783**	**130**	**1,913**	-	130	130
Total income		**105,929**	**152,558**	**258,487**	117,821	60,500	178,321
Expenditure							
Raising funds	**4.1**	**717**	**629**	**1,346**	825	280	1,105
Charitable activities	**4.2**	**92,474**	**268,187**	**360,661**	92,442	23,297	115,739
Total Expenditure		**93,191**	**268,816**	**362,007**	93,267	23,577	116,844
Net income/(expenditure)		**12,738**	**(116,258)**	**(103,520)**	24,554	36,923	61,477
Transfers between funds		**(50)**	**50**	**-**	-	-	-
Net movement in funds for the financial year		**12,688**	**(116,208)**	**(103,520)**	24,554	36,923	61,477
Reconciliation of funds:							
Total funds beginning of the year	**11**	**162,094**	**156,039**	**318,133**	137,540	119,116	256,656
Total funds at the end of the year		**174,782**	**39,831**	**214,613**	162,094	156,039	318,133

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

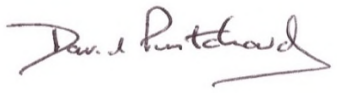
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	**7**	**12,415**	13,302
Current Assets			
Debtors	**8**	**4,763**	3,377
Cash at bank and in hand		**201,400**	305,953
		206,163	309,330
Creditors: Amounts falling due within one year	**9**	**(3,965)**	(4,499)
Net Current Assets		**202,198**	304,831
Total Assets less Current Liabilities		**214,613**	318,133
Funds			
Restricted trust funds		**39,831**	156,039
Designated funds (Unrestricted)		**49,489**	42,187
General fund (unrestricted)		**125,293**	119,907
Total funds	**11**	**214,613**	318,133

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102.

Approved by the Board of Trustees and authorised for issue on 9th March 2026 and signed on its behalf by



Mr David Pritchard
Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester is a charity incorporated in England. The registered office of the charity is Church Street, Horwich, BL6 6AA which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

▪Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Consecrated and benefice property such as the Church and Rectory are not included in the accounts in accordance with s.10 of the Charities Act 2011. Major expenditure to improve these buildings is written of in the year incurred, rather than capitalised.

Other properties owned by the PCC are considered functional assets and are included in the balance sheet at either cost less depreciation or trustees valuation. Functional assets consist of the Parish Hall and the Annexe, both of which were donated to the PCC several years ago when they were no longer needed for use by the school. No cost information is available for these buildings which are used for Sunday school activities, as a church hall, by various uniformed organisations and by a commercial play care company. Each property was initially capitalised at a notional value of £1, on the basis of its dilapidated state when it was transferred to the PCC. In 1992 extensive renovations were completed on the Parish Hall, and in 2015 further enhancements, and the value of these was capitalised and depreciated over a 25 year life. Expenditure on the buildings which is considered to be of a maintenance nature has not been capitalised but written off in the year the work is done, as resources expended.

The open market value of functional property is likely to be in excess of its recorded net book value. Valuations are not carried out in respect of buildings on the basis that there is no intention to dispose of them, and to pay for a valuation would not be considered good use of the assets of the PCC.

Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. Expenditure is written off when incurred rather than included in fixed assets, on the basis that the items are considered part of the fabric of the church .

Other assets which are used on a continuing basis for the work of the PCC, such as electronic and audio visual equipment are considered Functional assets and these are included in the balance sheet at cost less accumulated depreciation. Individual items costing less than £2,000 are not capitalised, but written off as revenue expenditure in the year of acquisition.

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	4% Straight line
Parish Hall equipment	25% Straight line
AV & Electronic equipment	20% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors
Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation
The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Grants payable
Gifts to external organisations and individuals are considered by the Mission Team. The priority is to meet the financial commitments to the mission partners with whom we are linked. Other issues are considered including financial support for development projects associated with our mission links.

Breakdown of Grants made to organisations

Current year	**Current year Unrestricted Funds 2025 £**	**Current year Restricted Funds 2025 £**	**Current year Total Funds 2025 £**
Christian Ecology	40	-	40
Cancer Research UK	215	-	215
Parkinsons UK	20	-	20
Oasis Cancer Trust	80	-	80
Churches Together in England	50	-	50
Cleft Lip and Palate Action (CLAPA)	90	-	90
Marie Curie	25	-	25
Tommy's	70	-	70
Derian House Childrens Hospice	80	-	80
Steps Charity Worldwide	50	-	50
British Heart Foundation	140	-	140
Macmillan Cancer Support	75	-	75
The Christie Charity	175	-	175
Bolton Hospice	150	-	150
Bolton Neonatal Unit	35	-	35
Urban Outreach Bolton	300	-	300
Microtia UK	70	-	70
	1,665	**-**	**1,665**

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Prior year	Prior year Unrestricted Funds 2024 £	Prior year Restricted Funds 2024 £	Prior year Total Funds 2024 £
Christian Ecology	40	-	40
SANDS	90	-	90
Alzheimer's Society	60	-	60
Andy's Man Club	36	-	36
Ronald McDonald House Charities	60	-	60
Bolton NHS Neonatal Unit	50	-	50
The Christie NHS Foundation Trust	25	-	25
Derian House Children's Hospice	65	-	65
British Heart Foundation	266	-	266
Urban Outreach	535	-	535
Macmillan Cancer Support	70	-	70
Friends of Namibia	-	15	15
Namibia Food Support	-	3,892	3,892
Namibia Books	-	2,143	2,143
Namibia general	-	600	600
	1,297	**6,650**	**7,947**

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Collections and other giving individually less than £1,000	**6,956**	**15,101**	**22,057**	36,121
Donations and appeals individually less than £1,000	**4,505**	**3,809**	**8,314**	23,842
Gift Aid recovered	**13,984**	**3,755**	**17,739**	22,590
Planned giving	**49,864**	**-**	**49,864**	55,466
Grants individually less than £1,000	**854**	**-**	**854**	996
Grants individually £1,000 or more	**-**	**113,101**	**113,101**	7,339
Legacies individually more than £1,000	**-**	**10,000**	**10,000**	-
Donations and appeals individually more than £1,000	**-**	**1,000**	**1,000**	-
	76,163	**146,766**	**222,929**	146,354

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Income for weddings, funerals and other charitable activities:				
Receipts from church activities	**7,282**	**1,167**	**8,449**	12,551

3.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other trading activities	**1,673**	**4,165**	**5,838**	565
Fundraising income	**15,429**	**-**	**15,429**	16,205
	17,102	**4,165**	**21,267**	16,770

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3.4 INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Investment Income	**3,599**	**330**	**3,929**	2,516

3.5 OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other income	**-**	**130**	**130**	130
Insurance claims	**1,783**	**-**	**1,783**	-
	1,783	**130**	**1,913**	130

4. EXPENDITURE

4.1 RAISING FUNDS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Cost of generating funds	**1,346**	**-**	**-**	**1,346**	825
Activities for generating funds	**-**	**-**	**-**	**-**	280
	1,346	**-**	**-**	**1,346**	1,105

4.2 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on Namibia vist	**-**	**-**	**-**	**-**	10,363
Church Repairs & Maintenance	**-**	**-**	**263,729**	**263,729**	5,040
Missionary and Charitable Giving	**1,665**	**-**	**-**	**1,665**	7,948
Hall Running Costs	**-**	**-**	**10,349**	**10,349**	4,043
Church Running Expenses	**-**	**-**	**30,149**	**30,149**	38,456
Clergy and Staffing costs	**-**	**-**	**8,572**	**8,572**	7,892
Parish share	**-**	**-**	**44,200**	**44,200**	40,000
Depreciation and amortisation	**-**	**-**	**887**	**887**	887
Governance Costs (Note 4.3)	**-**	**-**	**1,110**	**1,110**	1,110
	1,665	**-**	**358,996**	**360,661**	115,739

4.3 GOVERNANCE COSTS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Charitable activities - governance costs	**-**	**-**	**1,110**	**1,110**	1,110

4.4 SUPPORT COSTS

	Charitable Activities £	Governance Costs £	2025 £	2024 £
Support	**357,886**	**1,110**	**358,996**	97,428

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. NET INCOME

	2025	2024
	£	£
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**887**	887
Independent Examiner's remuneration:		
- independent examination services	**978**	1,110

6. INVESTMENT AND OTHER INCOME

	2025	2024
	£	£
Insurance claims receivable	**1,783**	-
Bank interest	**3,929**	2,516
	5,712	2,516

7. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Parish Hall equipment	AV & Electronic equipment	Total
	£	£	£	£
Cost				
At 31 December 2025	96,172	8,546	21,136	125,854
Depreciation				
At 1 January 2025	82,870	8,546	21,136	112,552
Charge for the financial year	887	-	-	887
At 31 December 2025	83,757	8,546	21,136	113,439
Net book value				
At 31 December 2025	**12,415**	**-**	**-**	**12,415**
At 31 December 2024	13,302	-	-	13,302

8. DEBTORS

	2025	2024
	£	£
Trade debtors	**4,763**	1,759
Other debtors	**-**	1,618
	4,763	3,377

9. CREDITORS

	2025	2024
Amounts falling due within one year	£	£
Accruals and deferred income	**3,965**	4,499

10. RESERVES

	2025	2024
	£	£
At the beginning of the year	**318,133**	256,656
(Deficit)/Surplus for the financial year	**(103,520)**	61,477
At the end of the year	**214,613**	318,133

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2024	137,540	119,116	256,656
Movement during the financial year	24,554	36,923	61,477
At 31 December 2024	162,094	156,039	318,133
Movement during the financial year	12,688	(116,208)	(103,520)
At 31 December 2025	**174,782**	**39,831**	**214,613**

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2025 £
Restricted funds					
Church Building and Churchyard	124,455	151,386	263,974	-	11,867
Youth Minister	28,550	330	1,056	-	27,824
Namibia	2,736	-	2,786	50	-
Flowers	298	842	1,000	-	140
	156,039	152,558	268,816	50	39,831
Unrestricted funds					
Fixed Asset Depreciation Fund	13,302	-	887	-	12,415
Parish Hall	28,885	16,969	8,780	-	37,074
General free reserves	119,907	88,960	83,524	(50)	125,293
	162,094	105,929	(93,191)	(50)	174,782
Total funds	**318,133**	**258,487**	**362,007**	**-**	**214,613**

Unrestricted funds

General free reserves

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and subject to charity legislation, are free from all restrictions on their use.

Unrestricted designated funds

Organ fund

This designated fund is used for essential organ maintenance, tuning and choir music. The balance on the fund is available for any future costs. The Trustees authorised the closure of the Organ Fund in May 2025. The fund has had no income or expenditure and held a nil balance at the date of closure. No transfer of funds was required.

Parish Hall fund

Income and expenditure relating to the Parish Hall are allocated to a designated fund so the PCC can see the financial effect of this property and its uses. Periodically excess funds may be transferred to general funds to support the general costs of church life. In addition to costs allocated against this designated fund, the PCC covers the cost of insurance directly from general funds, as this is a premium to protect their investment.

Fixed asset depreciation fund

This designated fund was established to cover depreciation which will be charged on assets capitalised by the PCC. When assets are capitalised, the cost is transferred from the relevant restricted or general fund into this designated fund. In subsequent periods the depreciation charge is allocated against this fund. The balance at any time represents the net book value of fixed assets.

Restricted funds

Church building and churchyard fund

Donations and fundraising proceeds for work on church buildings and the churchyard are held in this

restricted fund available for projects to enhance or repair the building and grounds. The balance on the fund at the end of each year is carried forward for future work.

Youth minister fund
This fund was established to hold donations to pay a youth minister who operates across the Team but is employed by the PCC. The PCC aims to hold sufficient funds to cover approximately one year's costs. Staff costs are paid from the fund and the balance will be carried forward for future costs.

Parish Hall improvements
The Parish Hall is a separate building near the Church which is owned and operated by the PCC. Donations and fundraising proceeds for work on the Parish Hall are held in this restricted fund available for projects to enhance the building. Where improvements are of a capital nature, the cost is expended from the restricted fund by way of a transfer to a designated fund for fixed assets to cover future depreciation. The balance on the fund at the end of each year is carried forward for future work. The Trustees authorised the closure of the Parish Hall Improvements Fund in May 2025. The fund has had no income or expenditure and held a nil balance at the date of closure. No transfer of funds was required.

Namibia fund
This restricted fund provides support to our link parish in Namibia, some of which is allocated to schools in the parish and some to special projects, such as paying for solar lighting, clothing and blankets, etc. Money comes in from donations and various fund raising initiatives. A sub-committee of the PCC, known as the Namibia Committee, overseas the allocation of the funds to worthy causes in Namibia or uses funds to assist in travel costs etc. of visitors from and to that country. During the year, £50 was transferred into the Namibia Fund from general free reserves. The Trustees subsequently resolved to close the fund and transfer the remaining balance of £2,786 to The Mopane Tree (Registered Charity 1212117), a charity with objects consistent with those attached to the fund. The transfer was made in furtherance of the original charitable purposes. The fund was therefore closed with a nil balance.

Flowers fund
Donations made specifically for flowers in church are held in this restricted fund, and used to buy flowers and related expenditure. Any balance at the end of the year is available to spend in subsequent years.

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Restricted trust funds	-	39,831	**-**	39,831
Unrestricted designated funds	12,415	38,351	**(1,277)**	49,489
Unrestricted general funds	-	127,981	**(2,688)**	125,293
	12,415	166,332	**(3,965)**	174,782
	12,415	**206,163**	**(3,965)**	**214,613**

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.