St martin's CHURCH
DORKING

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DORKING ST MARTIN

Independent Examiner:

Ellis Atkins, Chartered Accountants
Constable Court
62 Dene Street
Dorking
RH4 2DP

Registered Charity Number: 1133695

Table of Contents

	Page numbers
Trustees' Annual Report	3 to 15
Independent Examiner's Report	16
Statement of Financial Activities	17
Balance Sheet	18
Notes to the Financial Statements	19 to 30

INTRODUCTION

The Trustees present their report with the financial statements of the charity for the year ending 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish of Dorking St Martin, is also known as St Martin's Church, Dorking. The members of St. Martin's Parochial Church Council (PCC) are the trustees of the charity.

These financial statements include the financial results and funds of St Mary's Church, Pixham, the daughter church of St Martin's Church, Dorking.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary object of each Parochial Church Council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. St Martin's Church PCC is also responsible for its daughter church of St Mary's, Pixham.

St Martin's and St Mary's are living and missional Christian communities, seeking to worship God and to transform the life of Dorking and the world through the Good News of Jesus Christ: we want to be beacons of Christian hope to the local community. We seek to be sacred space and common ground for the people of Dorking: places in which God is proclaimed and worshipped with a generous Christian orthodoxy, and that offer a safe space in which community activity and discussion can take place. We seek to celebrate and share the love of God revealed in the life, death and resurrection of Jesus Christ through word and sacrament, and scripture and the eucharist are at the heart of all that we do.

We are welcoming and missional churches that seek to model the Good News that they proclaim. We actively seek to include a wide range of Anglican theological and church traditions, and we welcome people from all sections of the community to engage with church life, whatever their needs. The sacraments and public worship are at the heart of our church life: the daily office is recited at St Martin's every day, and the eucharist is at the centre of our Sunday worship. We seek to provide a pattern of services that reflects the richness of Christian liturgical year, includes good music, engages deeply with theology and grows our worshipping community in the love of Jesus Christ. We strive for worship that teaches, inspires and moves us towards love of God and neighbour.

Our church communities rejoice in the rich gift of the Anglican liturgical inheritance, and greatly value the use of a wide range of prayers and music to communicate to us God's call on our lives. Central to our liturgical life is good preaching and teaching that nourishes our faith and grows us as disciples.

During 2025 we set our four key values as a parish (which are drawn from the theological theme four transcendentals)

1. Unity: we are a community that draws people together in the worship of the one Trinitarian God, and seeks to draw the wider community together in a spirit of care and reconciliation;
2. Truth: we are a learning community that seeks to develop our relationship with God and proclaims the Good News of Jesus Christ and his transforming love for the world;
3. Beauty: we are a community that is centred on the beauty of the story of scripture and its expression in art, poetry, prayer and music;
4. Goodness: we are a community that demonstrates the goodness of the Gospel in our care for others and God's creation.

The PCC began planning how these priorities should be realised in the activity that is offered by St Martin's and St Mary's in order that those who visit the church can be drawn into the life of the worshipping community. The most urgent priority has been the development of the church building to ensure that it is able to host a range of activity for both church and community purposes. With the closure of the Methodist congregation at the church in 2022, and the gradual ending of the previous sharing governance structure, there is a pressing need for St Martin's to articulate a clear vision and ensure that it has access to a full range of facilities that will enable its mission. The PCC has commissioned the church architect to draw up both a feasibility study and a statement of significance so that this work can proceed in 2026.

The development of faith and discipleship is essential to the life of a Christian community. Having received the transforming grace of God in baptism, faith is a life-long journey and we offer learning opportunities throughout the year so that people may explore their spirituality and their relationship with God. In the past year courses have taken place for Lent and studies on a number of biblical books.

Children and young people are an essential part of our life, and we pro-actively build good relationships with local schools (St Martin's, The Priory, The Ashcombe, Manor House and St Teresa's), by leading collective worship in schools and hosting services in church: we hosted three school carol services in 2025. We want to include children and young people in our community of faith and to nurture their spirituality, and so we have begun a junior choir provision in order to encourage young people to sing. We have undertaken reviews of our safeguarding practice to ensure the safety of children and vulnerable adults by complying with the law and following best practice.

We seek to be worthy stewards of our financial and material assets to the service of our church community. We are custodians of a well-known town centre site and are blessed with an amazing location in the middle of Dorking. The church is open every day for visits and for prayer. The Lady Chapel has now been set aside as a quiet prayer area during the day for the lighting of candles. We work hard to maintain our buildings and grounds within certain financial constraints, and gardening work took place throughout 2025 to improve the

appearance of the grounds. Repairs took place on the church roof and to the flint wall on the north side of the church. We are working with the town council to explore new ways of opening up the churchyard to those passing through the town and developing our space to the benefit of our local community.

We aim to ensure that pastoral care is available to all, not just those with obvious vulnerabilities. We specifically try to make Christian discipleship real at every level of our life together.

Public benefit

St Martin's PCC has the responsibility of cooperating with the Incumbent in promoting the mission of the Church for the public benefit both within the wider Mission Action Zone of Dorking as well as within the ecclesiastical parish.

When planning its activities for the year the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

Volunteers

The PCC and parish have been supported by a ministry team of honorary ministers with permission to officiate. At the end of 2025 these were: Rt Rev'd Dr Richard Cheetham, Assistant Bishop Diocese of Guildford, Rev'd Caroline Lazenby, Rev'd Gerard Mee and Rev'd Barbara Steadman-Allen, and also by a Reader Dr Chris Watts who has permission to officiate. We are grateful to members of the ministry team for all that they have done to support the parish, especially during the interregnum. In early 2025 we publicly thanked Rev'd Stuart Peace who decided to retire from public ministry from 2025. Around Easter we also thanked Rev'd David Williams who, having served as a Foundation Governor at St Martin's School, has been concentrating his ministry in Southwark Diocese, and we thanked Rev'd Dave Cowan who had taken the lead at Pixham for many years.

The Church relies heavily on the contribution of volunteers in carrying out its ministry, and without such contributions would have to curtail much of its work.

A monetary value for the contribution of the volunteers has not been included in the accounts.

ACHIEVEMENTS AND PERFORMANCE

The Benefice had been without an incumbent since August 2022. Rights of presentation to the Benefice were suspended for five years from October 2022 to allow consideration of the future.

In the Spring of 2024 we advertised for an interim full-time priest-in-charge. The Rev Dr Anthony Rustell was appointed initially for 3 years. Dr Rustell was licensed on 4th December 2024. We continued to be supported by our team of non-stipendiary and retired clergy and a PTO LLM throughout the year. This group of ministers functions as our Ministry Team. They are well supported by our churchwardens (both appointed at the APCM in 2023), the PCC and a team of volunteers.

As a key priority all three of our churches in the Benefice have been developing a vision to grow our ministry, outreach and mission to the communities we serve. The four key values are the fruit of this work for this parish: unity; truth; beauty; goodness. They express the core priorities of this church community in the heart of Dorking, and develop what it means for us to be sacred space and common ground.

The church has grown significantly in the last 18 months. Congregations at St Martin's are around twice that recorded during the vacancy, and there is a sense of vitality and purpose in the congregation. Attendance at significant services at St Martin's through the year was larger than the year before, sometimes by as much as 50%. Worship times across the parish have been changed in order to make ministry more sustainable, and we have worked to create more standardised patterns of liturgy so that each service has its own particular liturgical flavour. The daily office is said every day in the Lady Chapel, and all are very welcome to begin or end their day with prayer. During Lent we began to use the stations of the cross as a preparation for Holy Week, and we kept the traditional liturgies of Palm Sunday, Maundy Thursday and Good Friday. We have begun a schedule of monthly coffee mornings to enable a greater sense of community in the church.

The provision of music has been greatly enriched during the year. The choir sang monthly evensongs, and a monthly junior choir provision began in the middle of the year. The Fauré Requiem, Advent Carols and Christmas Carols were the highlights of the liturgical year. We thank all those who support our music provision. New carol books and hymnals were bought in the spring and greatly enhanced the liturgy throughout the year, and especially during Advent and Christmas. We thank all those who contributed towards the project.

During 2025 we began to plan for the future of music provision at St Martin's, and the role of a Director of Music. The organist and choir direction roles have been covered by a number of deputising organists and musicians over the past two years. Also it had not been possible to re-establish a junior choir without a Director. Accordingly it was decided to create a new school choir project role, for which funding was needed. The review of our various endowment funds identified that it should be possible to use the capital in the historic Curate endowment funds to support this mission and ministry project.

We therefore applied to the Guildford Diocesan Board of Finance to spend these sums totalling around £50k over five years. An advertisement was placed in the national church press for a Director of Music and a Choir Church Leader, but the appointment process was unsuccessful. We have therefore decided to split the role and appoint two members of staff: a Director of Music and a Choir Church Lead.

St Martin's retains its role as Dorking's civic church and the PCC has set out a vision of both churches being sacred space and common ground for the people of Dorking. The church is regularly hired as a music venue, and we see our role as being a musical hub for the town. St Martin's Church building is open 7 days a week and it is striking how many people come through the doors during the week to light a candle, to pray and reflect, or just to look around. There are many opportunities here for mission and ministry, and we have reordered the Lady

Chapel as a quiet area where visitors can pray during the day. Many people leave a written prayer in the prayer corner.

In the autumn we launched the St Martin's Institute, which is an initiative that is focused on providing lectures and seminars on a range of social, political and theological topics. Bishop Richard Cheetham was our first speaker. This is a vital part of fulfilling our vision to be the civic church for Dorking: a place of common ground in which significant issues can be discussed.

The church hosted several significant services for the wider community, including the Churches Together in Dorking Good Friday Walk of Witness, the St George's Day Service for uniformed organisations, a VE Day 80 service, Harvest, the Remembrance Sunday Civic Service and Nine Lessons and Carols. The Fauré requiem on Remembrance Sunday evening was a particularly memorable service. We continue to host concerts for local music groups, and the William Cole Church Music Trust continues to provide regular concerts that enrich the cultural life of the church community.

Discipleship has been a key theme of 2025. Several courses took place on books of the bible, and a Lent course on images of the cross took place in the spring. A confirmation course also began just before Easter, and two members of the congregation were confirmed at St Barnabas Ranmore. In the autumn we had our Season of Generosity stewardship campaign to highlight the theme of time and talents. An 'Everybody Welcome' course took place during the summer, and we have already begun to think about the actions we need to take to enable visitors to join our church community.

The smaller church of St Mary's was designed for worship and community meetings as only the chancel is consecrated. Various activities take place for members of the local community. Details of activities are advertised in the Pixham Post which is delivered by the Residents Association. St Mary's Church uses electrical heating and energy is obtained from a green Parish Buying contract. St Mary's liaise closely with the Pixham Residents Association to support each other in fundraising and social activities during the year. The church takes part in local Heritage celebrations with a special service, displays and refreshments. Discussions are already in hand at St Mary's about developing its mission, and to plan for the development of the building to encourage community use.

A significant focus of 2025 has been improving our governance both in regard to our church finances and safeguarding. A significant challenge for the parish has been its underlying structural deficit, and one of the key priorities of our new Interim Priest in Charge has been how to address this, and a month-long stewardship campaign took place in the autumn. A newly strengthened finance committee has been considering ways of reducing the deficit by addressing both income and expenditure. Although work remains ongoing, the church now has greater awareness of its financial challenges. In regard to safeguarding, the full safer recruitment process is now in place, and role descriptions have been written for the various roles within the life of the church.

St Martin's has close links with St Martin's Church of England Primary School and these have been significantly strengthened during the year. Dr Rustell leads weekly collective worship in

the school. We welcome the whole school, together with the children's families, to St Martin's for services at Christmas, Easter and Harvest Festival. We also host the Year 6 Leavers' service. We continue to host an annual assembly in the church for each year group to which parents are invited. Church members meet monthly with the school worship team for prayers at the school. We have representation on the governing body of the school and during the year this has continued when the school became part of an academy. Monthly meetings take place between the headteacher, newly appointed in September 2024, the St Martin's Churchwardens and our School Governor representatives. Our Vice Chair of the PCC is a Governor of The Priory School, a Church of England secondary school in the town, and Dr Rustell took an active part in the school's mission week in the summer term. Dr Rustell has also led assemblies at The Ashcombe School and at St Teresa's at Effingham. St Martin's hosted the Manor House Christmas service for the second year in a row.

St Martin's and St Mary's with their distinctive locations and characteristics give a wide range of mission opportunities and within the wider Dorking Group of Churches. The PCC is working to extend our mission by working in partnership with local organisations, and we have already begun planning how we can serve the people of Dorking through mission, evangelism, social presence and the arts. A PCC draft mission plan has now been created, including engagement with children's and youth work, but many of the aspects of it will be dependent on the development of the building to host a range of social and cultural events.

We have been actively involved in the work of the Dorking Town Forum, and have begun to work with the Men's Shed, Dorking BID and Hello Dorking. We actively work with other churches in Dorking through the Dorking Ministers' Fellowship to promote Christianity to individuals and to community groups of all kinds. There is scope to spearhead new initiatives including some joint services and mission events. Churches Together in Dorking was instrumental in starting the Dorking Food Bank which continues to operate from the Christian Centre.

Looking forward we have begun the process for the redevelopment of the back of St Martin's Church so that we have onsite hospitality facilities. Our architect has now written a feasibility study and a statement of significance, and we are in the process of negotiating what will be the first phase of developing the building for community use. This first phase will include a kitchen and accessible toilet at the back of the nave, and a new office space and toilets on the north side of the crypt.

The work of the Bell Tower continues. Over the past few years the number of ringers has doubled so that there are now 20 associated with our tower. We thank them for all the work that they do in supporting the life of the church.

St Martin's and St Mary's are in good heart and look forward to making our plans a reality in 2026. The churchwardens remain grateful to all who serve (both lay and clergy) and PCC members for their contribution to the life of the churches. We also thank the Friends of St Martin's for their support in enabling repairs to the fabric of the building.

FINANCIAL REVIEW 2025

Overview

In 2025 the parish was able to cover in full its parish share.

The significant expenditure on repairs to flint walls and to electrics was re-imbursed via grants from the Friends of St Martin's totalling almost £19,000.

The PCC continues to be assisted through grants from the George White and Spratley funds. We are aware that the grant to the PCC from the George White fund was greater than the annual income of that fund, and that future grants from drawing down on unused historical income in the fund will only be possible at the current rate for a few years. At the end of 2025 the fund had a little over £47K in unspent income in the bank.

The Finance Group created in 2024 continued to consider budgets, income and expenditure with a view to reducing costs. Few areas for savings could be identified. An increased focus on giving and an Autumn stewardship campaign led to a welcome increase in pledged giving but the full impact will not be felt until 2026. It also looked at the Restricted and Endowment funds with a view of using those funds wisely in accordance with the restrictions and Charity Commission guidelines.

Both churches are listed buildings and large repairs undertaken in recent years have been eligible for grants under the Listed Places of Worship scheme to offset the VAT paid. It is disappointing that this scheme has ceased with only limited information about what future help might be available in future years under the new scheme.

The Financial Statements take the same form as adopted for 2024. The income from the four separately registered Vicar and Churchwarden Charities is shown as grants but their assets are not consolidated with those of the PCC.

Parish Share

The largest financial commitment continues to be Parish Share – money the Diocese needs to be able to pay and support a stipendiary priest, including the costs of housing, training etc. Parish Share receipts also meet Diocesan costs and a contribution to those of the National Church.

St Martin's with its daughter church of St Mary's Pixham is part of a United Benefice with St Barnabas Ranmore, and the churches share one stipendiary priest. When the United Benefice was formed the stipendiary priest cost was shared between the two PCCs, with seven eighths applying to St Martin/St Mary and the remaining one eighth to St Barnabas.

The amount of parish share due for 2024 was lower because of the long vacancy period. That reduction ended with the licensing of our Priest Anthony. Accordingly the total due for 2025 went up by nearly £20K to £76,726. A further significant increase of £4,604 to £81,330 applies for 2026. An even higher amount would have been due but for a "cap" of 6% being placed on increases. The higher levels being requested is a result of the National Insurance changes from

April 2025, the changes the Church of England has made to clergy pensions, and the way it handles certain costs and grants.

Discussions with the Diocese in 2023 included the £23K unpaid parish share from 2011 related to the then extended vacancy. We have not yet received formal confirmation that this is now being written off, but the PCC consider that this amount is very unlikely to be due.

Endowments including the Flat

The various Endowment funds held by the Diocese were reviewed in 2025. All bar one of these is regarded by the Charity Commission as small being valued at under £25K, and the Diocese has been recommending reviewing and winding up such Endowments for a number of years. Taking into account the Charity Commission guidance on such matters the PCC agreed that the Curate Fund money would be used more effectively to support the ministry of the Church by enabling the proposed new school choir project role by part funding it. The project includes help with music provision in local schools and the provision of extra curricular Church Choir clubs in schools. The Diocese agreed with this proposal, and the two smaller ones were released during the year. The larger one requires the approval of the Charity Commission and the necessary paperwork was being prepared at year end.

Following a careful review of the buy-to-let market and the investment returns, it was decided with the agreement of the Diocese that the rental would not be renewed at the end of the current term of January 2026, and that the flat would be sold. The capital would then be invested to generate a greater income at lower risk. The tenants surrendered the lease early and moved out on December 1st 2025. A formal valuation to meet Charity requirements was obtained at £330K and the flat was put on the market at the beginning of April 2026 with that value as a guide price. Accordingly the accounts show that as the flat value although there will be costs of sale.

Commentary

Although the core activities of the churches remain reasonably constant from year to year, other activities vary, especially maintenance work on the old buildings we care for. The costs associated with these vary and therefore distort simple comparisons from year to year.

Overall the expenditure in 2025 exceeded income by over £23K compared with a surplus of £12K in 2024. However to support parish share payments, grants totalling £26K was received from George White and £2K from St Barnabas Ranmore. Without these grants the net expenditure would have been over £50K.

Early in 2025 the decision was taken to buy new hymn books, and the cost of over £4K was more than covered by generous donations and associated Gift Aid, including a grant from the William Cole Church Music Trust Fund.

The move to a new Independent Examiner, and the change to no-longer consolidate the separate V&CW Charities led to a somewhat higher charge. The fee for examination for 2025 should be much reduced.

The Insurance contract with Ecclesiastical was due for renewal. Alternatives were explored but it was decided to stay with them despite the higher price given the building changes planned for 2026.

The energy contracts for both churches were due for renewal by the end of 2025. Prices were obtained through Parish Buying arrangements and via broker. In common with a number of local churches the broker prices were more competitive and new fixed price contracts were agreed with E.ON Next for 3 years.

The Broadband contracts were looked at but are due for renewal in the autumn of 2026. New contracts are likely to mean that fibre has to be installed because of the planned phasing out of services through copper cables by the end of January 2027.

It is in the context of annual deficits that work continues in conjunction with the Diocese and others to review the PCC funds and those of the separate registered charities to ensure that the best and appropriate use is being made of them.

Reserves policy

At the 31st December 2025 the churches of St Martin with St Mary had
unrestricted funds totalling £129,452 (2024: £142,637), and
restricted funds totalling £49,463 (2024: £44,652).

The unrestricted reserves amount to around a year's core expenditure before development projects and major repairs. The trustees anticipate that this level of funds together with fundraising associated with proposed projects will enable a small contribution to be made towards development plans referred to elsewhere, and still retain a sufficient level of reserves to meet the current and short-term obligations of the church.

Principal funding sources
The main source of income for the churches is regular giving, donations and legacies. This amounted to £80,758 for 2025. The figure for 2024 was £88,737 but this included a one-off receipt of £12,487 following the closure of an account held jointly with the local Methodist Church. Rental income for the flat totalled £15,120 in 2025 (2024:£15,850) but ceased from December 2025 when the flat was vacated prior to sale.

Investment policy and objectives
At year end it has investments totalling £51,766 included within unrestricted funds (2024: £53,922. These funds are held through CCLA.

Plans for future periods
Following the recruitment of a Priest-in-Charge starting in December 2024, the trustees have been working with him on plans to develop and promote the mission of both St Martin's Dorking and St Mary's Pixham churches.

The review of both the endowment, restricted and unrestricted funds in conjunction with the Diocese continued during 2025 and will extend into 2026. The objective is to identify surplus funds which can be utilised to help finance the development and update the reserves policy to ensure sufficient funds are available to finance the future operations and obligations of the church.

Risk Management

The PCC reports that it has given consideration to the risks faced by the church. The major risks that the church is exposed to relate to people, including the safeguarding of children and vulnerable adults, and the ability to cover and recruit to vacant staffing positions when these occur. The PCC has formal controls in place, working with the Diocese of Guildford, to manage these risks. Other main risks relate to financial matters, compliance with legal and statutory requirements and the activities of the church. The PCC has policies and procedures in place to manage these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure, and was officially registered with the Charity Commission in January 2010, number 1133695 under the name *The Parochial Church Council of the Ecclesiastical Parish of Dorking Saint Martin*. It is also known as Dorking St Martin or St Martin's Church, Dorking.

Under a Union of Benefice Measure (1960) the parish is linked to that of St Barnabas, Ranmore which has its own PCC and is independent. The Bishop of Guildford implemented a Pastoral Order under Section 17 of the Mission and Pastoral Measure 2011 with effect from 1st December 2018. Under this order a Group Ministry was established for the benefices of Dorking with Ranmore, Dorking St Paul, and North Holmwood St John the Evangelist.

Management

During 2025 the PCC met 8 times and the Standing Committee 9 times under the chairmanship of the Priest in Charge.

The PCC includes representatives from the congregation and the clergy. The appointment of PCC members is governed by the Church Representation Rules. The APCM in May 2024 increased the number of elected lay PCC members to a minimum of 12 as from the 2025 APCM. This is regardless of the numbers on the church Electoral Roll.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (the duty to have regard to the House of Bishop's Guidance on safeguarding of children and vulnerable adults). It has delegated to the Guildford Diocese the responsibility for reporting to the Charity Commission any serious incidents that occur.

Recruitment and appointment of new trustees

Current PCC members and other members of the Church are asked to consider suitable candidates to join the PCC, preferably sometime in advance of the APCM. Elected members of the PCC are usually appointed for a three-year term with one third completing their term of office each year. A term of office may be less than three years if a vacancy occurs due to a resignation of a lay member during their term of office.

Membership of the PCC

The election of Churchwardens and membership of the PCC is governed by the Church Representation Rules. Members are either elected by the Annual Parochial Church Meeting (APCM), co-opted or are *ex officio* members through membership of Deanery Synod, Diocesan Synod or General Synod.

For the year starting 1st January 2025 and until the approval of the Trustees Annual Report and Financial Statements for 2025, the following served as members of the PCC and, unless otherwise noted, acted as PCC Trustees:

Priest in Charge	Revd Dr Anthony Rustell		
Churchwardens:	Felicity Cheetham		
	Judy Peace		
Deanery Synod:	Canon Peter Bruinvels		*Note 1*
	Nick Hands-Clarke		*Note 2*
	Robin Moore	From 17 May 2026	
Elected Members:	Jenny Bartholomew		
	Anne Brown	From 18 May 2025	
	Diana Burges	To 12 March 2026	
	Catherine Dorman		
	Christine Francis		
	Linda Friend	From 18 May 2025	
	Christine Lawrence		
	Alan Marsh		*Note 3*
	Carole Morris	From 23 April 2026	
	Alan Roome	To 18 May 2025	
	Peter Shelley	From 18 May 2025 to 6 June 2026	
	Dr Chris Watts	To 17 May 2026	
	Anne Whibberley		
	Robina Williams		
Co-opted Member:	Richard Battye	To 17 May 2026 then elected to PCC	
	Marie Goddard	From 23 April 2026	

Note 1: Canon Peter Bruinvels CC serves on General Synod and (ex-officio) on Diocesan and Deanery Synods.
Note 2: Nick Hands-Clarke also serves on Diocesan Synod.
Note 3: Alan Marsh was a co-opted member until 18 May 2025 when he was elected.

Officers of the PCC

Chairman	Revd Dr Anthony Rustell
Vice-Chairman	Canon Peter Bruinvels
Secretary	Christine Francis
Minute Secretary	Jenny Bartholomew
Treasurer	Nick Hands-Clarke
Safeguarding Officer	Anne Whibberley
Electoral Roll Officer	Elizabeth Dobson

The Incumbent, Churchwardens, PCC Vice-Chairman and PCC Treasurer are regarded as Key Management Personnel.

Independent Examiner:

Philip Longstaff, FCA
Ellis Atkins, Chartered Accountants
Constable Court
62 Dene Street
Dorking
RH4 2DP

Bankers:

Lloyds
PO Box 1000
BX1 1LT

Investment Managers:

CCLA Investment Management Ltd
One Angel Lane
London
EC4R 3AB

Custodian Trustee:

Guildford Diocesan Board of Finance
Church House Guildford
Stag Hill
Guildford
GU2 7UP

Insurers:

Ecclesiastical Group,
Beaufort House
Brunswick Road
Gloucester
GL1 1JZ

Approved by order of the Board of Trustees on 11th June 2026
and signed on its behalf by:

Revd Dr Anthony Rustell
Trustee

Nicholas Hands-Clarke
Trustee

ellisatkins

CHARTERED ACCOUNTANTS

Independent Examiner's report to the trustees of
The Parochial Church Council of the Ecclesiastical Parish of Dorking St Martin

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Martin's Church Dorking (the PCC) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Longstaff FCA
The Institute of Chartered Accountants in England and Wales

Ellis Atkins LLP
Chartered Accountants
Constable Court
62 Dene Street
Dorking
Surrey
RH4 2DP

Date: 22nd June 2026

T. 01306 886681 E. info@ellisatkins.co.uk W. www.ellisatkins.co.uk
Constable Court, 62 Dene Street, Dorking, Surrey RH4 2DP
Directors of member companies: Philip Longstaff FCA | James Bray FCCA

Ellis Atkins is a trading name of Ellis Atkins Limited Liability Partnership. Registered in England & Wales OC442085. The members of the LLP are EA PDL LTD and EA JRB LTD. Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

ICAEW CHARTERED ACCOUNTANTS

THE PAROCHIAL CHURCH COUNCIL OF DORKING ST MARTIN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2025	TOTAL 2024
INCOME & ENDOWMENTS:		£	£	£	£	£
Donations and Legacies	*2(a)*	80,758	53,751	-	134,509	172,679
Church activities	*2(b)*	5,781	-	-	5,781	8,865
Other trading activities	*2(c)*	12,293	1,096	-	13,389	9,462
Investments	*2(d)*	19,428	2,509	-	21,937	22,654
Other	*2(e)*	-	-	-	-	11,159
		118,260	57,356	-	175,616	224,819
EXPENDITURE ON:						
Church activities	*3(a)*	(120,145)	(39,119)	-	(159,264)	(133,718)
Raising funds	*3(b)*	(9,144)	-	(400)	(9,544)	(11,238)
Other	*3(c)*	-	(30,555)	-	(30,555)	(66,954)
		(129,289)	(69,674)	(400)	(199,363)	(211,910)
Net income / (expenditure) before investment gains		(11,029)	(12,318)	(400)	(23,747)	12,909
Gains / (Losses) on investment assets	*6*	(2,156)	-	(53,134)	(55,290)	4,433
Net income / (expenditure)		(13,185)	(12,318)	(53,534)	(79,037)	17,342
Transfers between funds		-	17,129	(17,129)	-	-
Net movement in funds		(13,185)	4,811	(70,663)	(79,037)	17,342
RECONCILIATION OF FUNDS						
Total Funds b/fwd 1st January		142,637	44,652	472,626	659,915	642,573
Total Funds c/fwd 31st December		129,452	49,463	401,963	580,878	659,915

The notes on pages 19 to 30 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF DORKING ST MARTIN

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2025	TOTAL 2024
FIXED ASSETS		£	£	£	£	£
Investment Property	*6(a)*	-	-	330,000	330,000	380,000
Investments	*6(b)*	51,766	-	65,707	117,473	139,892
		51,766	-	395,707	447,473	519,892
CURRENT ASSETS						
Debtors and prepayments	*7*	3,891	3,063	-	6,954	2,198
Investments (cash equivalents)		25,807	25,455	6,256	57,518	63,854
Cash at bank and in hand		55,049	25,132	-	80,181	79,872
		84,747	53,650	6,256	144,653	145,924
LIABILITIES						
Creditors: due within one year	*7*	(7,061)	(4,187)	-	(11,248)	(5,901)
Net current assets		77,686	49,463	6,256	133,405	140,023
Net Assets		129,452	49,463	401,963	580,878	659,915

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2025	TOTAL 2024
CHARITY FUNDS		£	£	£	£	£
Unrestricted Funds		129,452	-	-	129,452	142,637
Restricted Funds	*8(a)*	-	49,463	-	49,463	44,652
Endowment Funds	*9(a)*	-	-	411,963	411,963	432,626
Revaluation Reserve	*9(a)*	-	-	(10,000)	(10,000)	40,000
Total Charity Funds		129,452	49,463	401,963	580,878	659,915

The notes on pages 19 to 30 form part of these accounts.

The financial statements were approved by the Board of Trustees on 11th June 2026 and signed on its behalf by

Revd Dr Anthony Rustell
Trustee

Nicholas Hands-Clarke
Trustee

1. ACCOUNTING POLICIES

1(a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

1(b) Fund Accounting

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion depending on the terms of the endowment. The income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

1(c) Income

Planned giving, collections and similar donations are recognised when received. Gift Aid refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. Claims for refunds of VAT under the Listed Places of Worship Scheme are accounted for when the amount of refund is known. All incoming resources are accounted for gross: this includes property income which is received from the letting agent net of management fees and minor repairs carried out through them.

1(d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The Diocesan Parish Share expected to be paid over is accounted for when due. All other expenditure is accounted for on an accruals basis.

1(e) Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with the provisions of the Charities Act 2011.

The investment property bought in 2016 to generate income for the PCC is included at a professional valuation and not depreciated.

Individual items with a purchase price of less than £1,500 are written off in the year in which the expenditure is incurred. Larger value additions are depreciated on a straight-line basis over three to five years.

1(f) Investments

Quoted investments are included in the financial statements at market value at the balance sheet date.

Realised and unrealised gains and losses on revaluation and disposals occurring in the year are reported in the statement of financial activities.

1(g) Vicar and Churchwarden (V&CW) Charities

From 2006 to 2023 the financial statements were consolidated with separately registered V&CW Charities. This was changed for 2024 after a review by the Trustees and the Independent Examiner and these financial statements are not consolidated with those Charities. The income from these charities is treated as a grant against eligible expenditure incurred by the PCC.

Summary financial information on these charities is provided in note 11(e).

2. INCOME & ENDOWMENTS	Unrestricted Funds	Restricted Funds	Endowment Funds	**TOTAL 2025**	**TOTAL 2024**
	£	£	£	£	£
2(a) *Donations and Legacies*					
Planned giving:					
Donations	43,431	240	-	43,671	42,898
Gift Aid	12,914	84	-	12,998	13,094
Collections (open plate)	5,007	-	-	5,007	5,350
Donations etc	15,100	-	-	15,100	24,206
Grants – Local Government	3,100	-	-	3,100	3,100
Grants – V&CW charities	-	34,615	-	34,615	28,217
Grants – Other inc. FOSM	1,206	18,812	-	20,018	55,814
	80,758	53,751	-	134,509	172,679
2(b) *Income from church activities*					
Church Magazine	3,213	-	-	3,213	2,780
PCC fees for weddings etc	2,418	-	-	2,418	5,895
Other activities	150	-	-	150	190
	5,781	-	-	5,781	8,865
2(c) *Other trading activities*					
Events	653	1,096	-	1,749	2,167
Hire of Churches	11,640	-	-	11,640	7,295
	12,293	1,096	-	13,389	9,462
2(d) *Income from investments*					
Unrestricted fund	4,308	-	-	4,308	4,180
Rental income	15,120	-	-	15,120	15,850
Restricted funds *(Note 8)*	-	246	-	246	291
PCC Endowments *(Note 9)*	-	2,263	-	2,263	2,333
	19,428	2,509	-	21,937	22,654
2(e) *Other*					
LPOW VAT Grant	-	-	-	-	11,159
	-	-	-	-	11,159
Total income:	**118,260**	**57,356**	**-**	**175,616**	**224,819**

3. EXPENDITURE	Unrestricted Funds	Restricted Funds	Endow-ment Funds	**TOTAL 2025**	**TOTAL 2024**
	£	£	£	£	£
3(a) *Church activities*					
Missionary & charitable:					
Home Missions & Other	158	207	-	365	325
Ministry: Parish Share	43,853	32,873	-	76,726	56,784
Vicarage	759	-	-	759	6,069
Expenses & Visiting	1,077	-	-	1,077	0
Church utilities	9,877	-	-	9,877	9,134
Church(yard) running	9,410	6,039	-	15,449	11,758
Insurance	11,030	-	-	11,030	10,070
Choir, Organists & Music	14,909	-	-	14,909	9,347
Office costs & Admin	21,527	-	-	21,527	26,244
Governance	6,370			6,370	3,334
Outreach/Worship/Youth	1,175	-	-	1,175	653
	120,145	39,119	-	159,264	133,718
3(b) *Fund raising costs*					
Church Magazine	2,465	-	-	2,465	2,278
Property expenses	6,679	-	400	7,079	8,960
	9,144	-	400	9,544	11,238
3(c) *Other*					
Fabric - Reps & Developments	-	30,555	-	30,555	66,954
	-	30,555	-	30,555	66,954
Total expenditure	**129,289**	**69,674**	**400**	**199,363**	**211,910**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

£nil was paid to trustees for expenses incurred in carrying out their role as trustees (2024: £nil).

During their terms of office as trustees in 2025, PCC members and their close family members donated a total of £20,246 (excluding gift aid) (2024: £17,544).

5. STAFF COSTS

	2025	2024
	£	£
Wages and Salaries	16,953	21,530
Social security costs	0	0
Pension costs	317	446
	17,270	21,976

	2025	2024
Average number of employees	1	1

During the year St. Martin's employed a Church Administrator working part time. St. Mary's was supported part time by a cleaner, for which honoraria were paid. Together these appointments equate to less than one full time employee. No-one earned £60,000 per annum or more.

The Incumbent, the Churchwardens, the PCC Vice-Chairman and the PCC Treasurer are regarded as the people in key management positions. Incumbents are paid by the national church at a salary set and reviewed annually by the Diocese of Guildford. The Churchwardens, PCC Vice-Chairman and PCC Treasurer are unpaid volunteers. Accordingly, the total remuneration paid to the Key Management Personnel is £nil (2024: £nil).

6. FIXED ASSETS 2025

6(a) Property Investment

From a 2014 bequest: Flat at 64 Hill View, Dorking bought in 2016. Cost £340,000, revalued in December 2025.	Endowment Funds £
Legacy Fund	
Fair value 1st January 2025	380,000
Unrealised gains (losses) in Market Value	(50,000)
Fair value 31st December 2025	330,000

See also notes 9(a) and 11(a).

6(b) Investment Assets

	Unrestricted Funds £	Endowment Funds £
Market value		Note 9(a)
At 1st January 2025	53,922	85,970
Release of 2 Curate Endowments	-	(17,129)
Net gains (losses)	(2,156)	(3,134)
At 31st December 2025	51,766	65,707

All investments are held in the CBF Church of England Investment Fund.

In September 2025, having regard to the Charity Commission's guidance on small endowments, and with the permission of the Diocese the two smaller Curate Endowments were sold. The proceeds are being held as a restricted fund to support the costs of the Choir Church Lead..

7. LIABILITIES, DEBTORS AND PREPAYMENTS

	2025 £	2024 £
Debtors:		
Gift Aid recoverable	1,224	1,408
Other debtors	4,265	100
Interest	587	553
Prepayments	878	137
	6,954	2,198
Creditors:		
Accruals	11,248	5,767

8. RESTRICTED FUNDS

8(a) Restricted Funds 2025

	B/Fwd Jan 1st	Investment Income	Other Income	Expenditure	Transfers In (Out)	C/Fwd Dec 31st
	£	£	£	£	£	£
Structure/Repair Funds						
Development	248	5	-	(245)	-	8
Fabric	19,736	-	18,812	(32,388)	-	6,160
Redecoration	913	40	-	-	-	953
Stonework	693	-	-	(693)	-	0
St. Mary's Fabric	12,623	-	1,420	-	-	14,043
	34,213	45	20,232	(33,326)	-	21,164
Other Restricted						
Cooper (Choir Courses)	422	18	-	-	-	440
Vestment	4,200	183	-	-	-	4,383
Youth	465	-	-	(207)	-	258
	5,087	201	-	(207)	-	5,081
Income from Endowments						
Curate Funds	0	1,257	-	(1,257)	-	0
Mrs Lloyd Bequest	541	74	-	-	-	615
Turvill Bequest	4,811	663	-	-	-	5,474
Fabric Fund	0	269	-	(269)	-	0
	5,352	2,263	-	(1,526)	-	6,089
Grants – V&CW charities	-	-	34,615	(34,615)	-	0
Children & Youth	-	-	-	-	17,129	17,129
Total Restricted Funds	44,652	2,509	54,847	(69,674)	17,129	49,463

See note 10(a) regarding the treatment of income from Endowment Funds, and note 12(e) for more information on the grants to the PCC from the separate V&CW charities.

8(b) **Restricted Funds 2024**	B/Fwd Jan 1st	Investment Income	Other Income	Expenditure	Transfers In (Out)	C/Fwd Dec 31st
	£	£	£	£	£	£
Structure/Repair Funds						
Development	237	11	-	-	-	248
Fabric	22,654	-	66,973	(69,891)	-	19,736
Redecoration	869	44	-	-	-	913
Stonework	693	-	-	-	-	693
St. Mary's Fabric	11,417	-	1,206	-	-	12,623
	35,870	55	68,179	(69,891)	-	34,213
Other Restricted						
Cooper (Choir Courses)	402	20	-	-	-	422
Kneeler	7	-	-	(7)	-	0
Organ	165	9	-	(174)	-	0
Vestment	3,994	206	-	-	-	4,200
Youth	465	-	-	-	-	465
	5,033	235	-	(181)	-	5,087
Income from Endowments						
Curate Funds	0	1,350	-	(1,350)	-	0
Mrs Lloyd Bequest	468	73	-	-	-	541
Turvill Bequest	4,163	648	-	-	-	4,811
Fabric Fund	0	262	-	(262)	-	0
	4,631	2,333	-	(1,612)	-	5,352
V&CW charity grants	0	-	28,232	(28,232)	-	0
Total Restricted Funds	45,534	2,623	96,411	(99,916)	-	44,652

The Kneeler and Organ restricted funds were closed in 2024.

9. ENDOWMENT FUNDS

9(a) Endowment Funds 2025	B/Fwd Jan 1st	Transfer	Market Value Adjustment	C/Fwd Dec 31st	Investment Income
Curate Related: *note 6(b)*	£	£	£	£	£
Curate Fund #1 & #2	17,527	(17,129)	(398)	0	361
Curate Fund #3	32,233	-	(1,289)	30,944	896
Mrs Lloyd's Bequest	2,682	-	(107)	2,575	74
Turvill Bequest	23,863	-	(954)	22,909	663
	76,305	(17,129)	(2,748)	56,428	1,994
Fabric Fund	9,665	-	(386)	9,279	269
	85,970	(17,129)	(3,134)	65,707	2,263
Legacy Fund: *notes 6(a), 12(a)*					
Property	340,000	-	-	340,000	-
Revaluation Reserve	40,000	-	(50,000)	(10,000)	-
Cash at bank	6,656	(400)	-	6,256	-
	386,656	(400)	(50,000)	336,256	-
Total Endowment Funds	472,626	(17,529)	(53,134)	401,963	2,263

The Curate and Fabric Funds derive from legacies and held by the Diocese as Custodian Trustee. The income derived from the endowed capital is restricted, being only available for spending on the purpose(s) specified in the originating Will or Trust Deed. The investment income from these funds was paid direct to the PCC, and is included in the Statement of Financial Activities as Restricted Funds (see note 2d). The income from the Curate Endowment was used to support parish share payments. The income from the Fabric fund was used towards fabric maintenance costs. The income from the Mrs Lloyd and Turvill Endowments was not spent during 2025.The various Endowment funds were reviewed in 2025. For a number of years the Diocese has been recommending reviewing and winding up them up if appropriate. Taking into account the Charity Commission guidance on such matters the PCC agreed that the Curate Endowment would be used more effectively to support the ministry of the Church by enabling the proposed new Choir Church Lead role by part funding it. The project includes help with music provision in local schools and the holding Church Choir clubs there. The Diocese agreed with this proposal, and the two smaller Curate funds were released during the year. The larger one requires the approval of the Charity Commission and the necessary paperwork was being prepared at the end of 2025.

The Legacy Endowment Fund is an expendable endowment where initial costs of sale or purchase and any deposit interest have been included within the fund.

9(b) **Endowment Funds 2024**	B/Fwd Jan 1st	Net Income (Expenditure)	Market Value Adjustment	C/Fwd Dec 31st	Investment Income
Curate Related:	£	£	£	£	£
Curate Funds	48,647	-	1,113	49,760	1,350
Mrs Lloyd's Bequest	2,622	-	60	2,682	73
Turvill Bequest	23,329	-	534	23,863	648
	74,598	-	1,707	76,305	2,071
Fabric Fund	9,449	-	216	9,665	262
	84,047	-	1,923	85,970	2,333
Legacy Fund					
Property	340,000	-	-	340,000	-
Revaluation Reserve	40,000	-	-	40,000	-
Cash at bank	9,335	(2,679)	-	6,656	-
	389,335	(2,679)	-	386,656	-
Total Endowment Funds	473,382	(2,679)	1,923	472,626	2,333

10. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities
for the year ended 31st December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024
INCOME & ENDOWMENTS:		£	£	£	£
Donations and Legacies	*2(a)*	88,348	84,331	-	172,679
Church activities	*2(b)*	8,865	0	-	8,865
Other trading activities	*2(c)*	8,555	906	-	9,461
Investments	*2(d)*	20,030	2,624	-	22,654
Other	*2(e)*	-	11,159	-	11,159
		125,798	99,020	-	224,818
EXPENDITURE ON:					
Church activities	*3(a)*	(100,770)	(32,948)	-	(133,718)
Raising funds	*3(b)*	(8,558)	-	(2,679)	(11,237)
Other	*3(c)*	-	(66,954)	-	(66,954)
		(109,328)	(99,902)	(2,679)	(211,909)
Net income / (expenditure) before investment gains		16,470	(882)	(2,679)	12,909
Gains (Losses) on investment assets		2,510	-	1,923	4,433
Net movement in funds		18,980	(882)	(756)	17,342
RECONCILIATION OF FUNDS					
Total Funds b/fwd 1st January		123,657	45,534	473,382	642,573
Total Funds c/fwd 31st December		142,637	44,652	472,626	659,915

11. OTHER DISCLOSURES

11(a) Legacy Endowment Fund

The proceeds from the sale of the property bequeathed to the PCC (see the accounts for 2014) were used to purchase a buy-to-let flat in Dorking. See also note 6(a).

11(b) Local Authority Grants received

The PCC receives an annual grant awarded for a three-year period in respect of the closed churchyard. This amounted to £3,100 in 2025 (2024: £3,100).

11(c) Other Grant Income – Friends of St Martin's Church

The Friends of St Martin's Church Dorking (Registered Charity 283966) provided funds totalling £18,812 in 2025 for repairs to flint walls and for electrical repairs identified by the five yearly inspection. The amount for 2024 was £55,814 for the project to replace the failed and failing boiler installation.

11(d) Independent Examiner fees

The Independent Examiner fees including VAT in respect of the Independent Examination in 2025 were £5,970 (2024: £3,334). No other services were provided (2024: £nil).

11(e) V&CW charities

Charity Reg. Number	Use	Grant to PCC in 2025	Net Assets at 31 Dec 2025	Investment Income 2025
Sunday School 1002099	Education & Youth Sunday school and baptism related costs	nil	£73,248	£3,180
Chichester Bequest – West Lodge Fund 311976	Clergy Stipend Costs Contributes towards the cost of parish share	£4,889	£89,383	£4,889
Spratley Trust 205917	Church and Churchyard Maintenance	£3,000	£95,953	£2,828
George White 258992	Clergy Expenses Also contributes towards the cost of parish share	£26,726	£245,572	£12,522
	Total of V&CW Grants	£34,615		

The Canon E A Chichester's Bequest also includes a parcel of land south of West Street, partly used as a playground for the Dorking Nursery School, and also houses two scout premises.

O o O o O o O