Company registration number: 03341814
Charity registration number: 1133634

# TRIANGLE LIVING WATER LIMITED
# TRUSTEES' REPORT AND
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 DECEMBER 2025

# Triangle Living Water Limited
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# Triangle Living Water Limited
# Company No. 03341814
# Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

## Objectives and Activities

### Significant Activities

We've had a few changes in the shop during 2025, the biggest of which happened right at the end of the year. After 22 years of valiant service Mandy retired, we thank her for her years of dedication and wish her the best retirement possible. Smaller changes were new counters and display units and a new till. All of which have received positive comments from customers and volunteers alike. The new units have in built lights, so that we can show off our amazing items even better.

We have been able to use our profits to assist the community as a whole even further this year. After another tough year with the cost-of-living crisis, many customer to the Top Up shop were struggling, especially around Easter time. Living Water was able to make a donation to HIS CHURCH Charity and received a pallet of Big Lindt chocolate Easter eggs. These were given away to the Top Up Shop customers, and the number of stories we heard from people in tears, as these were the only eggs their children would receive due to rising costs and prioritising household bills, was both upsetting but rewarding that as a charity we were able to make such a difference to many families in our area. We have also donated a musical instrument to the local primary school and about 5,000 Lego pieces. We continue to cover the costs and upkeep of the Defibrillator on the Triangle Community Centre, it has been accessed 4 times during 2025, we are so glad to be able to pay for the ongoing costs of this vital piece of equipment. We continue to support the Triangle Community Centre's Summer & Christmas Fayres.

Our Children's and Family worker, employed by St Eds & Ips Diocese but funded by grants received by Living Water, has spent a busy year assisting families in the area, and supporting the children and staff in our local primary school too.

2026 will see a lot of changes as following interviews in November we are pleased that we have employed two further part-time managers, due to start Jan 2026. We will be looking to sell some of our amazing items on-line, utilising both Vinted and Ebay for this purpose. There will also be a complete overhaul with our upstairs storage, so that we can offer items both in and out of season to our customers and make storage easier for our amazing volunteers and managers.

As always, we are incredibly grateful for our donations, sales and team of volunteers, and thank God for every opportunity to improve lives for those in our geographical area of Ipswich, whether that be a listening ear over a cuppa, physical items, or guidance and practical help.

## Structure, Governance and Management

### Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## Reference and Administrative Details

### Trustees

Mrs Deborah Carey
Miss Lauren Hall
Reverend Daniel Morrison (resigned 17/11/2025)
Mrs Lucy Mortlock

### Charity Number

1133634

### Company Number

03341814

### Independent Examiner

Luke Harvey
Suffolk Tax Accountants Ltd
9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs Deborah Carey

Trustee
7th April 2026

# Triangle Living Water Limited
# Independent Examiner's Report to the Trustees of Triangle Living Water Limited
# For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Harvey

7th April 2026

9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

## Triangle Living Water Limited
## Statement of Financial Activities (including Income and Expenditure Account)
## For The Year Ended 31 December 2025

| | Notes | Unrestricted funds | Restricted funds | 2025 Total funds | 2024 Total funds |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM:** | | | | | |
| Donations and legacies | 3 | 39,066 | - | 39,066 | 50,993 |
| Charitable activities: | | | | | |
| Second hand shop | | - | 239 | 239 | 48,102 |
| Other trading activities | 4 | 826 | - | 826 | 879 |
| | | 39,892 | 239 | 40,131 | 99,974 |
| **EXPENDITURE ON:** | | | | | |
| Raising funds | 6 | (7,259 ) | - | (7,259 ) | (8,159 ) |
| Charitable activities: | 6 | | | | |
| Second hand shop | | (33,059 ) | (18,521 ) | (51,580 ) | (40,042 ) |
| | | (40,318 ) | (18,521 ) | (58,839 ) | (48,201 ) |
| **NET (EXPENDITURE)/INCOME** | | (426 ) | (18,282 ) | (18,708 ) | 51,773 |
| **NET MOVEMENT IN FUNDS** | | (426 ) | (18,282 ) | (18,708 ) | 51,773 |
| **RECONCILIATION OF FUNDS:** | | | | | |
| Total funds brought forward | | 40,236 | 39,086 | 79,322 | 27,549 |
| **TOTAL FUNDS CARRIED FORWARD** | 13 | 39,810 | 20,804 | 60,614 | 79,322 |

The notes on pages 8 to 12 form part of these financial statements.

## Triangle Living Water Limited
## Comparative Statement of Financial Activities (including Income and Expenditure Account)
## For The Year Ended 31 December 2025

| | Notes | Unrestricted funds | Restricted funds | 2024 Total funds |
|---|---|---|---|---|
| | | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM:** | | | | |
| Donations and legacies | 3 | 50,993 | - | 50,993 |
| Charitable activities: | | | | |
| Second hand shop | | - | 48,102 | 48,102 |
| Other trading activities | 4 | 879 | - | 879 |
| | | 51,872 | 48,102 | 99,974 |
| **EXPENDITURE ON:** | | | | |
| Raising funds | 6 | (8,159 ) | - | (8,159 ) |
| Charitable activities: | 6 | | | |
| Second hand shop | | (31,026 ) | (9,016 ) | (40,042 ) |
| | | (39,185 ) | (9,016 ) | (48,201 ) |
| **NET INCOME** | | 12,687 | 39,086 | 51,773 |
| **NET MOVEMENT IN FUNDS** | | 12,687 | 39,086 | 51,773 |
| **RECONCILIATION OF FUNDS:** | | | | |
| Total funds brought forward | | 27,549 | - | 27,549 |
| **TOTAL FUNDS CARRIED FORWARD** | 13 | 40,236 | 39,086 | 79,322 |

The notes on pages 8 to 12 form part of these financial statements.

# Triangle Living Water Limited
## Balance Sheet
## As At 31 December 2025

| | Notes | Unrestricted funds | Restricted funds | 2025 Total funds | 2024 Total funds |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible Assets | 10 | 6,622 | 539 | 7,161 | 5,915 |
| | | 6,622 | 539 | 7,161 | 5,915 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 11 | 2,187 | - | 2,187 | 1,172 |
| Cash at bank and in hand | | 31,919 | 45,266 | 77,185 | 106,449 |
| | | 34,106 | 45,266 | 79,372 | 107,621 |
| **Creditors: Amounts Falling Due Within One Year** | 12 | (918 ) | (25,001 ) | (25,919 ) | (34,214 ) |
| **NET CURRENT ASSETS (LIABILITIES)** | | 33,188 | 20,265 | 53,453 | 73,407 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 39,810 | 20,804 | 60,614 | 79,322 |
| **NET ASSETS** | | 39,810 | 20,804 | 60,614 | 79,322 |
| **FUNDS OF THE CHARITY** | | | | | |
| Restricted Funds | | | | 20,804 | 39,086 |
| Unrestricted Funds | | | | 39,810 | 40,236 |
| **TOTAL FUNDS** | 13 | | | 60,614 | 79,322 |

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mrs Deborah Carey

Trustee
7th April 2026

The notes on pages 8 to 12 form part of these financial statements.

## 1. General Information

Triangle Living Water Limited is a company limited by guarantee, incorporated in England & Wales, registered number 03341814 and registered charity number 1133634 . The registered office is .

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

### 2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### 2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### 2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Plant & Machinery | 25% straight line |
| Fixtures & Fittings | 20% straight line |
| Computer Equipment | 25% straight line |

### 2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

### 2.7. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

## 3. Income from Donations and Legacies

| | 2025 Unrestricted funds | 2024 Unrestricted funds |
|---|---|---|
| | £ | £ |
| Donations and gifts | 38,227 | 50,213 |
| Gift aid | 839 | 780 |
| | 39,066 | 50,993 |

4. **Income from Other Trading Activities**

| | 2025 Unrestricted funds | 2024 Unrestricted funds |
|---|---|---|
| | £ | £ |
| Income from other trading activities | 826 | 879 |

5. **Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Depreciation of tangible fixed assets - owned | 2,456 | 1,472 |

6. **Analysis of Expenditure**

| | Activities undertaken directly | Support costs (see note 7 ) | 2025 Total |
|---|---|---|---|
| | £ | £ | £ |
| Raising funds | 2,059 | 5,200 | 7,259 |
| Second hand shop | - | 51,580 | 51,580 |
| | 2,059 | 56,780 | 58,839 |

| | Activities undertaken directly | Support costs (see note 7 ) | 2024 Total |
|---|---|---|---|
| | £ | £ | £ |
| Raising funds | 4,259 | 3,900 | 8,159 |
| Second hand shop | - | 40,042 | 40,042 |
| | 4,259 | 43,942 | 48,201 |

7. **Support Costs**

| | | | 2025 |
|---|---|---|---|
| | Raising funds | Second hand shop | Total |
| | £ | £ | £ |
| Employee costs | - | 39,662 | 39,662 |
| Premises expenses | 5,200 | 443 | 5,643 |
| General administration | - | 8,680 | 8,680 |
| Depreciation | - | 2,456 | 2,456 |
| Interest payable | - | 339 | 339 |
| | 5,200 | 51,580 | 56,780 |

| | | | 2024 |
|---|---|---|---|
| | Raising funds | Second hand shop | Total |
| | £ | £ | £ |
| Employee costs | - | 28,181 | 28,181 |
| Premises expenses | 3,900 | 185 | 4,085 |
| General administration | - | 9,849 | 9,849 |
| Depreciation | - | 1,472 | 1,472 |
| Interest payable | - | 355 | 355 |
| | 3,900 | 40,042 | 43,942 |

8. **Staff Costs**

Staff costs were as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 39,456 | 28,181 |

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. **Average Number of Employees**

Average number of employees during the year was: 3 (2024: 3)

10. **Tangible Assets**

| | Fixtures & Fittings | Computer Equipment | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| As at 1 January 2025 | 6,168 | 2,848 | 9,016 |
| Additions | 3,702 | - | 3,702 |
| As at 31 December 2025 | 9,870 | 2,848 | 12,718 |

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| | | | |
|---|---|---|---|
| **Depreciation** | | | |
| As at 1 January 2025 | 3,002 | 99 | 3,101 |
| Provided during the period | 1,744 | 712 | 2,456 |
| As at 31 December 2025 | 4,746 | 811 | 5,557 |
| **Net Book Value** | | | |
| As at 31 December 2025 | 5,124 | 2,037 | 7,161 |
| As at 1 January 2025 | 3,166 | 2,749 | 5,915 |

## 11. Debtors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Other debtors | 2,187 | 1,172 |

## 12. Creditors: Amounts Falling Due Within One Year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other creditors | 25,000 | 25,000 |
| Accruals and deferred income | 919 | 9,214 |
| | 25,919 | 34,214 |

## 13. Movement in Funds

| | As at 1 January 2025 | Income | Expenditure | As at 31 December 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General: | | | | |
| General unrestricted fund | 40,236 | 39,892 | (40,318 ) | 39,810 |
| **Restricted funds** | | | | |
| Family worker | 39,086 | 239 | (18,521 ) | 20,804 |
| **Total funds** | 79,322 | 40,131 | (58,839 ) | 60,614 |

| | As at 1 January 2024 | Income | Expenditure | As at 31 December 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General: | | | | |
| General unrestricted fund | 27,549 | 51,872 | (39,185 ) | 40,236 |
| **Restricted funds** | | | | |
| Family worker | - | 48,102 | (9,016 ) | 39,086 |
| **Total funds** | 27,549 | 99,974 | (48,201 ) | 79,322 |

14. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. **Related Party Disclosures**

There were no related party transactions for the year ended 31 December 2025.

## Triangle Living Water Limited
## Detailed Statement of Financial Activities (including Income and Expenditure Account)
## For The Year Ended 31 December 2025

| | 2025<br>Total funds<br>£ | 2024<br>Total funds<br>£ |
|---|---|---|
| **INCOME AND ENDOWMENTS FROM:** | | |
| **Donations and legacies** | | |
| Donations and gifts | 38,227 | 50,213 |
| Gift aid | 839 | 780 |
| | 39,066 | 50,993 |
| **Charitable Activities:** | | |
| **Second hand shop** | | |
| Grants | 239 | 48,102 |
| | 239 | 48,102 |
| **Other trading activities** | | |
| Income from other trading activities | 826 | 879 |
| | 826 | 879 |
| | 40,131 | 99,974 |
| **EXPENDITURE ON:** | | |
| **Raising funds** | | |
| Purchases | (2,059) | (4,259) |
| Rent | (5,200) | (3,900) |
| | (7,259) | (8,159) |
| **Charitable Activities:** | | |
| **Second hand shop** | | |
| Wages and salaries | (39,456) | (28,181) |
| Staff expenses | (206) | - |
| Rates | (443) | (185) |
| Computer software, consumables and maintenance | (821) | - |
| Repairs, renewals and maintenance | (2,533) | (2,233) |
| Licences & insurance | (1,744) | (2,494) |
| Telecommunications and data costs | (1,169) | (794) |
| Accountancy fees | (924) | (48) |
| Sundry expenses | (1,489) | (4,280) |
| Depreciation of fixtures and fittings | (1,744) | (1,373) |
| Depreciation of computer equipment | (712) | (99) |
| Bank charges | (339) | (355) |
| | (51,580) | (40,042) |
| | (58,839) | (48,201) |
| **NET (EXPENDITURE)/INCOME** | (18,708) | 51,773 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.