PRAISE HARVEST INTERNATIONAL MINISTRIES

TRUSTEES' REPORT AND FINANCIAL STATEMENT FOR THE YEAR

ENDED 31 DECEMBER 2025

CHARITY REGISTERATION NUMBER - 1133579

PRAISE HARVEST INTERNATIONAL MINISTRIES

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PRAISE HARVEST INTERNATIONAL MINISTRIES

Reference and Administrative Information

TRUSTEES

Mr John Ogbeide
Ms Margaret Awuah

REGISTERED OFFICE

454A High Road, London
LONDON
N17 9JD

CHARITY REGISTERED NUMBER

1133579

BANKERS

HSBC-UK

ACCOUNTANTS

Akins & Co (Accountants)
London

PRAISE HARVEST INTERNATIONAL MINISTRIES

REPORT OF THE TRUSTEES'
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees have the pleasure of submitting their trustees annual report and the financial statements for the year ended 31 December 2025.

Review of Financial Position
Please refer to the annexed accounts for the details of the Financial Statements for the year ended. 31 December 2025.

Trustees' Responsibilities in Relation to the Financial Statements
The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

a) Select a suitable accounting policies and then apply them consistently;
b) Make judgements and estimates that are reasonable and prudent;
c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval
This report was approved by the Board of Trustees and signed on their behalf by:

Signature:

Name:

Date:

PRAISE HARVEST INTERNATIONAL MINISTRIES

Independent Examiner's Report to the Trustees of Praise Harvest Int. Ministries

We report on the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the reparation to the accounts. The charity's trustees consider that an audit is not required for this year (under sector 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examiner, is needed.
It is our responsibility to:

examine the accounts (under section 43(3)(a) of the 19 23 Act),
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act): and
to state whether particular matters have come to my attention

Basis of independent examiner's report
Our examination was carried out in accordance with the General Directions give by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to our attention:
(1) which gives us reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with section 41 of the 1993 Act: and
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ACCOUNTANTS
Akins & Co (Accountants)
Surrey

PRAISE HARVEST INTERNATIONAL MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Total this Year 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total last Year 2024 £
Incoming Resources	**2**				
Voluntary Income		37,564	-	37,564	41,221
Adjustment					
Total Incoming Resources		37,564	-	37,564	41,221
Resources Expended	**3**				
Charitable Activities		8,511	-	8,511	63,137
Governance Costs		35,972	-	35,972	12,750
Total Resources Expended		44,483	-	44,483	51,973
Net Incoming Resources		(6,919)	-	(6,919)	(10,752)
Transfer between funds		-	-	-	-
Net Incoming Resources For this year		(6,919)	-	(6,919)	(10,752)
Total Funds Brought Forward		22,315	-	22,315	33,067
Adjustment - Pledges					
Total Funds Carried Forward		15,396	-	15,396	22,315

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

PRAISE HARVEST INTERNATIONAL MINISTRIES

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	Total 2025 £	Total 2024 £
Fixed Assets			
Tangible Assets	**4**	2	2
Pledges		5,729	5,729
Current Assets			
Cash at bank and in hand		9,665	16,584
		15,396	22,315
Current Liabilities			
Amounts falling due within one year			-
Net Assets/(Liabilities)		15,396	22,315
FUNDS	**5**		
Unrestricted Funds		15,396	22,315
Restricted Funds		-	-
Total Funds		15,396	22,315

The financial statements were approved by the Trustees and signed on its behalf by:

Signature:

Name:

Date:

PRAISE HARVEST INTERNATIONAL MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 **Accounting Policies**

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows.

1.1 Voluntary Incomes

Incomes from tithes and offerings received during the year and accounted for as unrestricted fund

Investment Incomes

Investment Income consist of net interest received during the year and accounted for as unrestricted fund.

1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less the estimated residual value, over their expected useful lives on the following basis:

Instruments:	25% Straight Line
Fixtures, Fittings and Office Equipments:	25% Straight Line

NOTES TO THE FINANACIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Incoming Resources

	2025	2024
Voluntary Income	**£**	**£**
PHIM Trust		
Tithe	20,376	19,255
Offerings	17,188	15,754
Grant	-	6,212
TOTAL	37,564	41,221

3. Resources Expended

	2025 £	2024 £
PHIM Trust	44,483	51,973
Total Cost	44,483	51,973

4 Tangible Fixed Assets

	Instruments	Fixtures and Equipment	Total
At Cost	2,796	4,360	7,156
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	**2,796**	**4,360**	**7,156**
Depreciation Calculation			
Balance brought forward	2,795	4,359	7,154
Charge for the year	-	-	-
Disposal	-	-	-
Balance carried forward	**2,795**	**4,359**	**7,154**
Net Book Value			
As at 31 DEC 2025	**1**	**1**	**2**
As at 31 DEC 2024	**1**	**1**	**2**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5 **FUNDS**	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
As at 01 January 2025	22,315	-	22,315	33,067
Adjustments - Pledges	-	-	-	-
Surplus/Deficit for the Year	(6,919)	-	(6,919)	(10,752)
As at 31 December 2025	**15,396**	**-**	**15,396**	**22,315**

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

PHIM Trust

Detailed Income and Expenditure Accounts

		2025		2024	
		£	£	£	£
Voluntary Income					
Income	Tithe	20,376		19,255	
	Offerings	17,188		15,754	
	Grant	-		6,212	
			37,564		41,221
Charitable Activities					
Rent		-		14,400	
Furniture, Repairs & Maintenance		-		1,420	
Stationery		52		995	
Volunteering Allowance		7,022		3,950	
Phone		-		360	
Evangelism		700		2,810	
Utilities/Insurance		198		2,701	
Conference Cost		-		5,573	
Television & Radio Expense		499		3,788	
Refreshment/Welfare/Covit		-		1,988	
Love Offering & Charitable Giving		-		2,750	
Admin Cost		-		6,356	
Bank Fees		40		68	
Professional & Consultancy Fees		35,972		4,814	
			44,483		51,973
			(6,919)		(10,752)