Docusign Envelope ID: E87FA0DB-A239-8ED8-82A1-3B4C9E727E1E

Company registration number 06993403 (England and Wales)

Charity registration number 1133425 (England and Wales)

WAY CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: E87FA0DB-A239-8ED8-82A1-3B4C9E727E1E

WAY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A L Burton	
	Mr G Hogg	
	Mr B R Tarbuck	
	Ms C Atherton	
	J H Sicilia Oliveros	(Appointed 18 April 2025)
	Mrs R Macleod	(Appointed 24 October 2025)
Country of incorporation	United Kingdom (England and Wales)	06993403
Charity registration	England and Wales	1133425
Registered office	The Edge Riveredge Wigan Greater Manchester England WN3 5AB	
Auditor	Fairhurst Audit Services Ltd Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB	

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WAY CHURCH

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WAY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

For The Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal activity of the charitable company in the year under review was that of allowing the space created within the church to be occupied and enjoyed for the purpose of preaching and teaching the Gospel, in addition to being used for the benefit of the borough.

The aim for 2026 is to continue in this vein and to extend the charitable activities of the church.

Vision Statement

The reason Way exists is for all people to find their way to God. Our vision, based on Isaiah 40 v3-5, is to be a place where:

- All people - no matter who they are, anyone and everyone is welcome in our church community
- Can find their way - can engage whatever point they are at on their journey to faith
- To God - we want all to become followers of Jesus, in deep relationship with Him, because He is the answer

The areas of focus that we set out in previous years have developed as follows:

- Establish Way Foundation – This has now been operational for a number of years as a vehicle to give financial support to other causes
- To provide the resources people need to help them to follow Jesus, be changed by Jesus and do what Jesus would do
- To develop a free Christian Counselling service – this has evolved and we are due to make our first counselling rooms available to Christian Counsellors in 2026
- To develop a physical space at The Edge for the creation of a Creative Studio – this has evolved into the creation of the Market Hall, a space for community events and services
- To create new church communities – this is a longer-term goal

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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Achievements and performance

Significant activities and achievements against objectives

Overview of activities in 2025 and plans for 2026

We continued to see growth across all our activities in 2025. Church attendance grew by approx. 10% on average across the year, which was again reflected in increased giving and donations. We had 35 community groups by the end of 2025 covering a range of interests and activities and we have continued to see growth in our children's activities.

The Community Grocery membership has continued to serve the community of Wigan. Our partner for the Grocery, The Message Trust, has changed how they measure the number of Grocery members and are now tracking active members, rather than including members which are no longer active users of the Grocery, this gives us a better picture of the impact and day-to-day engagement with the Grocery. The estimated number of active members at the end of 2025 is around 2,000. As well as providing affordable food the Grocery has groups and events happening throughout the year, providing wider support to members.

Building on the summer fun days held in previous years, in 2025 we expanded this significantly in partnership with Convoy of Hope, to host a summer fun day (MOVE Festival), which was a free community event open to all and enjoyed by around 1,000 members of the Wigan community. The free Christmas Pantomime took place again and was enjoyed by around 1,000 local primary school children, along with a performance for the wider community, including Grocery members.

We saw continued growth in the corporate hire of our rooms in 2025. By the end of 2025 the agreement with WMBC was almost fully utilised (this has completed in 2026). Postcode Coffee House expanded their opening hours to the public to include Sundays and overall saw a 6% growth in sales. Corporate and Postcode continue to provide opportunities for us to engage with a range of people from our community.

The heart of all we do is to reach out to people and show them the love of God. We have continued to do this through our various church gatherings, hospitality in both the corporate hires and Postcode Coffee House, Community Grocery and by continuing to invest in future leaders through our engagement with church leaders in the Czech Republic.

During 2025, through Way Foundation, we continued to give to a number of other causes, both locally based and further afield.

During 2025 we also made progress in developing our plans for the Market Hall, a space which will be used for a range of community events and services and which will be fully operational in 2026.

In December 2025 our car park became a pay and display car park. Concessions are made for Grocery, Postcode and Corporate visitors to the site, along with those attending church gatherings, whilst those guests attending performance type events (eg concerts) and general members of the public will pay to use the car park, generating a new income stream.

The staff and Directors have continued to work hard over the year to create welcoming environments, increase our income in the various income streams, and steward well the income that is received. We commit to this to ensure that Way Church remains a loving, growing, serving community that is fit for purpose now and for many years to come. As we move into 2026 our theme continues to be MOVE, which expresses our desire to move forward with the vision, mobilise our teams and create real momentum. Towards the end of 2025 we made some changes to the staff structure, to strengthen the ministry team and ensure roles were aligned with our plans for 2026.

During 2025 the board has continued to benefit from advice from Jock James, who leads Life Church in Bradford. Jock regularly attends the trustee board meetings where he provides invaluable input and challenge, sharing the benefits of his significant experience in the sector. In April 2025 we appointed Joy Sicilia Oliveros to the board and in October 2025 Ryan McLeod (who had been acting as an advisor) was appointed to the board. Joshua Chadwick, a local businessman and member of the church, also acts as an advisor to the board.

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Financial review

Financial position

The Trustees and management set a budget (income and expenditure) at the start of each year and this is monitored closely throughout the year with the Trustees receiving monthly written reports as well as verbal reports during Trustee meetings.

Total income for the 12 months ended 31st December 2025 was £1,760,811 (2024: £1,656,422), with expenditure of £1,570,206 (2024: £1,546,043). There are no restricted reserves and therefore £190,605 (2024: £110,379) was added to the reserves of the Church.

Total repayments of £68,401 (2024: £61,657) were made during the year against the bank loans, leaving outstanding balances of £1,240,681 (2024: £1,309,082).

The charity has net current liabilities of £56,065 (2024: £93,185), which is less than anticipated as the charity aims to keep this at a minimum of £150,000 to cover approximately 3 months employee costs and to act as operating capital.

Reserves policy

The Charity Reserves represent the unrestricted funds arising from past and current operating results.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure.

Principal funding sources

The principal funding source is donations given by members of the congregation of the church.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A L Burton
Mr G Hogg
Mr B R Tarbuck
Ms C Atherton
J H Sicilia Oliveros (Appointed 18 April 2025)
Mrs R Macleod (Appointed 24 October 2025)

Risk management

The trustees have assessed the major risks to which the charity is exposed: in particular those related to the operations and the finances of the Trust. The trustees are satisfied that the systems are in place to provide reasonable assurance against fraud and error.

Auditor

In accordance with the company's articles, a resolution proposing that Fairhurst Audit Services Ltd be reappointed as auditor of the company will be put at a General Meeting.

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Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ben Tarbuck

Mr B R Tarbuck
Trustee

Date: 29 September 2026 | 13:59 BST

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WAY CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

For The Year Ended 31 December 2025

The trustees, who are also the directors of Way Church for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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WAY CHURCH

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WAY CHURCH

Opinion

We have audited the financial statements of Way Church (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jane Dennis

Jane Dennis BA (Hons) FCA (Senior Statutory Auditor)
For and on behalf of Fairhurst Audit Services Ltd, Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB
Date: 29 September 2026 | 14:13 BST

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WAY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For The Year Ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities			
Church activities	**3**	683,843	1,141,959
Other fundraising activities	**3**	1,076,361	514,323
Investments	**4**	607	140
Total income		1,760,811	1,656,422
Expenditure on:			
Charitable activities			
Church activities	**5**	780,869	522,438
Other fundraising activities	**5**	788,529	1,023,605
Total charitable expenditure		1,569,398	1,546,043
Other expenditure	**10**	808	-
Total expenditure		1,570,206	1,546,043
Net income and movement in funds		190,605	110,379
Reconciliation of funds:			
Fund balances at 1 January 2025		3,784,459	3,674,080
Fund balances at 31 December 2025		3,975,064	3,784,459

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

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WAY CHURCH

BALANCE SHEET

As At 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		5,220,036		5,238,302
Current assets					
Stocks	**13**	8,250		8,899	
Debtors	**14**	66,099		92,138	
Cash at bank and in hand		199,327		35,702	
		273,676		136,739	
Creditors: amounts falling due within one year	**16**	(329,741)		(229,924)	
Net current liabilities			(56,065)		(93,185)
Total assets less current liabilities			5,163,971		5,145,117
Creditors: amounts falling due after more than one year	**17**		(1,185,457)		(1,265,858)
Accruals and Deferred income	**18**		(3,450)		(94,800)
Net assets			3,975,064		3,784,459
The funds of the charity					
Unrestricted funds	**19**		3,975,064		3,784,459
			3,975,064		3,784,459

The financial statements were approved by the trustees on 29 September 2026 | 13:59 BST

Ben Tarbuck

Mr B R Tarbuck
Trustee

Company registration number 06993403 (England and Wales)

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WAY CHURCH

STATEMENT OF CASH FLOWS

For The Year Ended 31 December 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	**22**		240,647		42,718
Investing activities					
Purchase of tangible fixed assets		(9,359)		(18,997)	
Proceeds from disposal of tangible fixed assets		131		-	
Investment income received		607		140	
Net cash used in investing activities			(8,621)		(18,857)
Financing activities					
Repayment of bank loans		(68,401)		(61,657)	
Net cash used in financing activities			(68,401)		(61,657)
Net increase/(decrease) in cash and cash equivalents			163,625		(37,796)
Cash and cash equivalents at beginning of year			35,702		73,498
Cash and cash equivalents at end of year			199,327		35,702

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1 Accounting policies

Charity information

Way Church is a private company limited by guarantee incorporated in England and Wales. The registered office is The Edge, Riveredge, Wigan, Greater Manchester, WN3 5AB, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

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1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Computers	20% on reducing balance
Motor vehicles	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

No depreciation has been provided on freehold property on the grounds that the depreciation charge and accumulated depreciation are not material. This is due to the high residual value of the land and building. The company performs an annual maintenance review and has a policy and practice of regular maintenance and repair, such that the asset is kept at its previously assessed standard of performance, and it is unlikely to suffer from economic or technological obsolescence.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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3 Income from charitable activities

	Church activities 2025 £	Other fundraising activities 2025 £	Total 2025 £	Church activities 2024 £	Other fundraising activities 2024 £	Total 2024 £
Offerings and donations (inc. gift aid)	671,862	-	671,862	676,225	2,861	679,086
Fundraising events	11,981	-	11,981	23,080	678	23,758
Coffee shop income	-	332,999	332,999	-	319,238	319,238
Grants	-	17,744	17,744	-	4,225	4,225
Miscellaneous income	-	10,053	10,053	-	8,613	8,613
Commercial letting	-	33,068	33,068	-	46,806	46,806
Concerts, conferencing, and arena	-	682,497	682,497	442,654	131,902	574,556
	683,843	1,076,361	1,760,204	1,141,959	514,323	1,656,282
Analysis by fund						
Unrestricted funds	683,843	1,076,361	2,848,546	1,141,959	514,323	1,656,282

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	607	140

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5 Expenditure on charitable activities

	Church activities 2025 £	Other fundraising activities 2025 £	Total 2025 £	Church activities 2024 £	Other fundraising activities 2024 £	Total 2024 £
Direct costs						
Staff costs	427,199	405,911	833,110	205,364	595,315	800,679
Depreciation and impairment	26,686	-	26,686	31,653	-	31,653
Rates and water	2,284	7,861	10,145	3,618	4,955	8,573
Insurance	14,450	-	14,450	13,864	-	13,864
Light and heat	39,881	25,774	65,655	12,933	65,906	78,839
Telephone	7,409	-	7,409	7,847	-	7,847
Postage and stationery	1,282	-	1,282	1,530	-	1,530
Advertising	-	-	-	-	71	71
Sundries	-	7,855	7,855	9,830	-	9,830
Other costs	159,618	340,719	500,337	126,600	351,599	478,199
Finance charges and interest payable	92,512	409	92,921	109,037	-	109,037
	771,321	788,529	1,559,850	522,276	1,017,846	1,540,122
Share of support and governance costs (see note 6)						
Governance	9,548	-	9,548	162	5,759	5,921
	780,869	788,529	1,569,398	522,438	1,023,605	1,546,043
Analysis by fund						
Unrestricted funds	780,869	788,529	1,569,398	522,438	1,023,605	1,546,043

6 Support costs allocated to activities

	Church activities 2025 £	Total 2024 £
Governance	9,548	5,921

Governance costs comprise:	2025 £	2024 £
Audit fees	8,630	5,759
Legal and professional	918	162
	9,548	5,921

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7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,630	5,759
Depreciation of owned tangible fixed assets	26,686	31,653
Loss on disposal of tangible fixed assets	808	-

8 Trustees

No remuneration or benefits are paid to the trustees in respect of their duties as trustees.

Further details of these transactions are reported under Related Party Transactions.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	71	58

Employment costs	2025	2024
	£	£
Wages and salaries	778,140	745,259
Social security costs	45,932	45,615
Other pension costs	9,038	9,805
	833,110	800,679

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Net loss on disposal of tangible fixed assets	808	-

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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12 Tangible fixed assets

	Freehold land and buildings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2025	5,095,952	412,393	11,266	5,519,611
Additions	-	9,359	-	9,359
Disposals	-	(2,314)	-	(2,314)
At 31 December 2025	5,095,952	419,438	11,266	5,526,656
Depreciation and impairment				
At 1 January 2025	-	276,230	5,079	281,309
Depreciation charged in the year	-	25,448	1,238	26,686
Eliminated in respect of disposals	-	(1,375)	-	(1,375)
At 31 December 2025	-	300,303	6,317	306,620
Carrying amount				
At 31 December 2025	5,095,952	119,135	4,949	5,220,036
At 31 December 2024	5,095,952	136,163	6,187	5,238,302

13 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	8,250	8,899

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	42,676	49,626
Other debtors	501	5,175
Prepayments and accrued income	22,922	37,337
	66,099	92,138

15 Loans and overdrafts

	2025	2024
	£	£
Bank loans	1,240,681	1,309,082
Payable within one year	70,000	70,000
Payable after one year	1,170,681	1,239,082

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15 Loans and overdrafts (Continued)

Lloyds Bank PLC holds a fixed and floating charge (dated 17th March 2016) over all the property or undertakings of the company.

The charge was extended on 25th March 2016 to cover the land that had been transferred to the company by Wigan Borough Council.

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	15	70,000	70,000
Other taxation and social security		72,430	50,286
Trade creditors		27,151	31,256
Other creditors		96,432	40,560
Accruals		63,728	37,822
		329,741	229,924

17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	15	1,170,681	1,239,082
Other creditors		14,776	26,776
		1,185,457	1,265,858

18 Deferred income

	2025 £	2024 £
Other deferred income	3,450	94,800

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 31 December 2025 £
General funds	3,784,459	1,760,811	(1,570,206)	3,975,064

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19 Unrestricted funds (Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	3,674,080	1,656,422	(1,546,043)	3,784,459

20 Related party transactions

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

Salary paid to Annette Burton in respect of services as Finance Lead.

Salary paid to Ben Tarbuck in respect of services as Senior Leader of the Church.

Salary paid to Graham Hogg in respect of services as General Manager.

21 Ultimate controlling party

The company is limited by guarantee and therefore is controlled by the board of trustees.

22 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	190,605	110,379
Adjustments for:		
Investment income recognised in statement of financial activities	(607)	(140)
Loss on disposal of tangible fixed assets	808	-
Depreciation and impairment of tangible fixed assets	26,686	31,653
Movements in working capital:		
Decrease/(increase) in stocks	649	(1,025)
Decrease in debtors	26,039	142
Increase in creditors	87,817	34,059
(Decrease) in deferred income	(91,350)	(132,350)
Cash generated from operations	240,647	42,718

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23 Analysis of changes in net (debt)/funds

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash at bank and in hand	35,702	163,625	199,327
Loans falling due within one year	(70,000)	-	(70,000)
Loans falling due after more than one year	(1,239,082)	68,401	(1,170,681)
	(1,273,380)	232,026	(1,041,354)

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WAY CHURCH

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

The following pages do not form part of the statutory financial statements.

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WAY CHURCH

DETAILED PROFIT AND LOSS ACCOUNT

For The Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Charitable activities		
Offerings and donations (inc. gift aid)	671,862	679,086
Fundraising events	11,981	23,758
Coffee shop income	332,999	319,238
Grants	17,744	4,225
Miscellaneous income	10,053	8,613
Commercial letting	33,068	46,806
Concerts, conferencing, and arena	682,497	574,556
	1,760,204	1,656,282
Investment income		
Deposit account interest	607	140
Total incoming resources	1,760,811	1,656,422
EXPENDITURE		
Charitable activities		
Wages	778,140	745,259
Social Security	45,932	45,615
Pensions	9,038	9,805
Depreciation	26,686	31,653
Rates and water	10,145	8,573
Insurance	14,450	13,864
Light and heat	65,655	78,839
Telephone	7,409	7,847
Postage and stationery	1,282	1,530
Advertising	-	71
Sundries	7,855	9,830
Other costs	500,337	478,199
Finance charges and interest payable	92,921	109,037
	1,559,850	1,540,122
Governance costs		
Audit fees	8,630	5,759
Legal and professional	918	162
	9,548	5,921
Total resources expended	1,569,398	1,546,043
Net income/(expenditure)	191,413	110,379