COMPANY REGISTRATION NUMBER: 07086126
CHARITY REGISTRATION NUMBER: 1133404

Holy Law South Broughton Congregation

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2025

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP
Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Holy Law South Broughton Congregation

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

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Holy Law South Broughton Congregation

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Holy Law South Broughton Congregation
Charity registration number	1133404
Company registration number	07086126
Principal office and registered office	Bury Old Road Prestwich Manchester M25 0EX

The directors

Mr A Gouldman	(Appointed 26 October 2025)
Mr C Haffner	
Mr J Kershner	(Served from 26 October 2025 to 14 January 2026)
Mr P Landes	(Resigned 4 November 2025)
Mr J S Dolties	
Mr M N Hopstein	

Independent examiner	M Guttentag FCCA of Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY

Structure, governance and management

Holy Law South Broughton Congregation was incorporated on the 25th of November 2009 as a company Limited by Guarantee with company number 07086126. It was registered as a charity with the Charities Commission on the 30th of December 2009 governed by its Memorandum and Articles. The charity registration number is 1133404.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objects of the charity are to promote and further the practice, knowledge and understanding of Orthodox Judaism in Prestwich, Salford, and other parts of Greater Manchester.

The charity provides facilities for worship and religious services in accordance with established Orthodox jewish custom as recognised by the Chief Rabbi of the United Kingdom, together with the provision of sermons, facilities for the solemnisation of marriages and general pastoral care in furtherance of the objects of the charity.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

During the year, the charity continued to fulfill its objectives through the provision of facilities for Jewish religious worship, prayer and Torah study.

A key achievement during the year was the refurbishment and improvement of the Beis Hamedrash, creating a more welcoming, comfortable and user-friendly environment for Torah study and prayer. The improvements were intended to encourage greater participation in learning, attract more people to study Torah and provide an environment conducive to religious devotion and communal worship.

The Beis Hamedrash is central to the religious life of the Congregation. By investing in these facilities, the Congregation seeks to strengthen its commitment to Torah learning, facilitate regular prayer and encourage members and others to participate in the religious activities of the community.

Financial review

The total income for the year was £406,472 (2024: £362,102), and total expenditure was £374,688 (2024: £318,678), resulting in a surplus of £31,784 (2024: £43,424).

At 31 December 2025, total funds were £370,122 (2024: £338,338), comprising unrestricted funds of £268,367 and restricted funds of £101,755. During the year, the charity invested in improvements to the Beis Hamedrash. The Trustees will continue to manage the charity’s finances carefully and use its resources to support its religious activities.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 28 October 2026 and signed on behalf of the board of trustees by:

Mr A Gouldman
Director

Holy Law South Broughton Congregation

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Holy Law South Broughton Congregation

Year ended 31 December 2025

I report to the directors on my examination of the financial statements of Holy Law South Broughton Congregation ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

Holy Law South Broughton Congregation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	149,294	24,343	173,637	136,626
Charitable activities	**6**	82,439	–	82,439	71,744
Other income	**7**	120,436	–	120,436	122,341
Investment income	**8**	29,960	–	29,960	31,391
Total income		382,129	24,343	406,472	362,102
Expenditure					
Expenditure on charitable activities	**9,10**	350,345	24,343	374,688	318,678
Total expenditure		350,345	24,343	374,688	318,678
Net income and net movement in funds		31,784	–	31,784	43,424
Reconciliation of funds					
Total funds brought forward		236,583	101,755	338,338	294,914
Total funds carried forward		268,367	101,755	370,122	338,338

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Holy Law South Broughton Congregation

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**17**	133,865	106,566
Current assets			
Debtors	**18**	219,041	171,390
Cash at bank and in hand		131,835	173,522
		350,876	344,912
Creditors: amounts falling due within one year	**19**	114,619	113,140
Net current assets		236,257	231,772
Total assets less current liabilities		370,122	338,338
Net assets		370,122	338,338
Funds of the charity			
Restricted funds		101,755	101,755
Unrestricted funds		268,367	236,583
Total charity funds	**21**	370,122	338,338

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2026, and are signed on behalf of the board by:

Mr A Gouldman
Director

The notes on pages 8 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bury Old Road, Prestwich, Manchester, M25 0EX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	4% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations received	112,294	24,343	136,637
Grants			
Grants received	37,000	–	37,000
	149,294	24,343	173,637

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	115,403	–	115,403
Grants			
Grants received	21,223	–	21,223
	136,626	–	136,626

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Income from events and appeals	82,439	82,439	71,744	71,744

7. Other income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Membership	90,570	90,570	96,846	96,846
Hall rental	29,866	29,866	25,495	25,495
	120,436	120,436	122,341	122,341

8. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	29,470	29,470	30,624	30,624
Bank interest received	490	490	767	767
	29,960	29,960	31,391	31,391

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Synagogue activities and services	239,957	24,343	264,300
Support costs	110,388	–	110,388
	350,345	24,343	374,688

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Synagogue activities and services	206,886	–	206,886
Support costs	111,792	–	111,792
	318,678	–	318,678

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Synagogue activities and services	252,776	11,524	108,574	372,874	317,948
Governance costs	–	–	1,814	1,814	730
	252,776	11,524	110,388	374,688	318,678

11. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
Staff costs	90,867	90,867	92,824
General office	5,363	5,363	4,567
Finance costs	1,595	1,595	1,758
Accountants & bookkeeping	7,815	7,815	5,730
Depreciation	2,094	2,094	760
Sundry	2,655	2,655	936
	110,389	110,389	106,575

12. Analysis of grants

	£
Grants to institutions	
Grants under £1,000	2,942
Lev Chaim	2,107
	5,049
Grants to individuals	
Grants to individuals	6,475
Total grants	11,524

13. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	2,094	760

14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	720	600

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	154,496	143,478
Employer contributions to pension plans	7,226	6,456
	161,722	149,934

The average head count of employees during the year was Six (2024: Six). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff - admin	2	2
Number of staff - other	4	4
	6	6

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	**Total £**
Cost			
At 1 January 2025	83,618	62,912	146,530
Additions	–	29,393	29,393
At 31 December 2025	83,618	92,305	175,923
Depreciation			
At 1 January 2025	–	39,964	39,964
Charge for the year	–	2,094	2,094
At 31 December 2025	–	42,058	42,058
Carrying amount			
At 31 December 2025	83,618	50,247	133,865
At 31 December 2024	83,618	22,948	106,566

18. Debtors

	2025 £	2024 £
Trade debtors	40,249	40,249
Other debtors	178,792	131,141
	219,041	171,390

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	20,369	3,583
Accruals and deferred income	720	–
Other creditors	93,530	109,557
	114,619	113,140

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,226 (2024: £6,456).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	**At 31 Dec 2025**
	£	£	£	£
General funds	236,583	382,129	(350,345)	268,367

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	193,159	362,102	(318,678)	236,583

Restricted funds

	At 1 Jan 2025	Income	Expenditure	**At 31 Dec 2025**
	£	£	£	£
Support scheme	16,755	–	–	16,755
Matching funds	85,000	–	–	85,000
Beis Hamedrash refurbishment	-	24,343	(24,343)	-
	101,755	24,343	(24,343)	101,755

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Support scheme	16,755	–	–	16,755
Matching funds	85,000	–	–	85,000
	101,755	–	–	101,755

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	133,865	–	133,865
Current assets	299,121	101,755	400,876
Creditors less than 1 year	(114,619)	–	(114,619)
Net assets	318,367	101,755	420,122

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	106,566	–	106,566
Current assets	344,912	101,755	446,667
Creditors less than 1 year	(113,140)	–	(113,140)
Net assets	338,338	101,755	440,093

23. Related parties

There were no related party transactions requiring disclosure during the financial year.

The following pages do not form part of the financial statements.

Holy Law South Broughton Congregation

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations received	136,637	115,403
Grants received	37,000	21,223
	173,637	136,626
Charitable activities		
Income from events and appeals	82,439	71,744
Other Income		
Membership	90,570	96,846
Hall rental	29,866	25,495
	120,436	122,341
Investment income		
Income from investment properties	29,470	30,624
Bank interest received	490	767
	29,960	31,391
Total income	406,472	362,102