REGISTERED CHARITY NUMBER: 1133346

Report of the Parochial Church Council and Unaudited Financial Statements For The Year Ended 31st December 2025 for

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST OSWALD, KING AND MARTYR, OSWESTRY

R Harvey-Robson F.C.C.A.
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Abbey Road
Llangollen
LL20 8SS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST OSWALD, KING AND MARTYR, OSWESTRY

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST OSWALD, KING AND MARTYR, OSWESTRY

Report of the Parochial Church Council for the Year Ended 31st December 2025

The Parochial Church Council present their report with the financial statements of the charity for the year ended 31st December 2025. The Parochial Church Council have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1133346

Principal address
The Parish Church of St Oswald, King and Martyr
Church Street
Oswestry
Shropshire
SY11 2SY

Parochial Church Council

Rev H Gibbons (Chairman)	
Mr D P Evison	
Miss E J Williams	
Mr P R Crosby	
Mr M W Donkin	
Mrs L Clarke	
Mr A Neale	Retired 19th May 2025
Mrs J Chesworth	Retired 19th May 2025
Mrs M Jones	
Mrs F Pearson	
Ms C Boulton	
Mrs MC Crosby	Retired 19th May 2025
Mr J Abram	
Mr J Abbatt	
Rev J Castillo-Burley	Retired 19th May 2025
Mrs J Chippet-Williams	
Mr R Major	
Ms S Wright	
Mr D Smith	
Ms S Best	Retired 19th May 2025
Ms S Merrony-Potton	
Ms A Pilsbury	
Mrs S Hart	Retired 19th May 2025
Ms C Fraser	
Mrs A Earl Sadiq	
Mr G Edwards	Appointed 19th May 2025
Mrs J Neale	Appointed 19th May 2025

Independent Examiner
R. Harvey-Robson F.C.C.A.
Adenhurst
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Llangollen
LL20 8SS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST OSWALD, KING AND MARTYR, OSWESTRY

Report of the Parochial Church Council for the Year Ended 31st December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Parochial Church Council powers measure (1956) as amended and church representation rules.

Risk management

The Parochial Church Council have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Safeguarding

The Parochial Church Council has adopted the Diocesan and Church of England policies in this regard.

ON BEHALF OF THE BOARD:



J Abram - (Lay Chairman) - Parochial Church Council member

13th April 2026

INDEPENDENT EXAMINER'S REPORT
TO THE P.C.C. OF ST OSWALD, KING AND MARTYR, OSWESTRY

This report on the financial statements of the P.C.C. for the year ended 31st December 2025, which are set out on pages 4 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 2011 ("the Act").

RESPECTIVE RESPONSIBILITIES OF THE P.C.C. AND INDEPENDENT EXAMINER

The members of the P.C.C are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission.

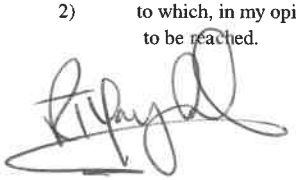
An examination includes a review of the accounting records kept by the P.C.C. and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matters have come to my attention

1) which give me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with s.130 of the 2011 Act; or
   - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Harvey-Robson F.C.C.A.
Adenhurst
Abbey Road
Llangollen
LL20 8SS

13th April 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST OSWALD, KING AND MARTYR, OSWESTRY

Statement of Financial Activities for the Year Ended 31st December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £ *
Incoming Resources					
Donations and Legacies	2a	110,540	140	110,680	116,153
Charitable Activities	2b	15,771	3,813	19,584	25,853
Other Trading Activities	2c	13,378	-	13,378	12,028
Investments	2d	23,572	-	23,572	22,538
Total		163,261	3,953	167,214	176,572
Resources Expended					
Raising Funds	3a	-	4,125	4,125	6,629
Charitable Activities	3b	168,762	3,459	172,221	162,368
Total		168,762	7,584	176,346	168,997
Net gain/(losses) on investment		33,439	-	33,439	11,647
Depreciation on fixed assets, charity's own use		(4,582)	-	(4,582)	(4,582)
Net Income/(Expenditure)		23,356	(3,631)	19,725	14,640
Transfer between funds		(2,328)	2,328	-	-
Net movement in funds		21,028	(1,303)	19,725	14,640
Total funds brought forward (1st Jan)		775,540	70,254	845,794	831,154
Total funds carried forward (31st Dec)		796,568	68,951	865,519	845,794

* See note 10 for full comparatives

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST OSWALD, KING AND MARTYR, OSWESTRY

Balance Sheet
At 31st December 2025

	Notes	2025 Total funds £	2024 Total funds £
Fixed Assets			
Tangible Assets	5a	9,163	13,745
Investment Assets	5b	712,043	678,604
		721,206	692,349
Current Assets			
Bank current accounts		10,796	-
Bank deposit accounts		93,468	126,832
CBF deposit fund		39,297	32,419
Cash		127	199
Stocks		383	511
Debtors		16,263	16,119
		160,334	176,080
Liabilities due in one year			
Bank current accounts		-	(4,898)
Creditors	6	(16,021)	(17,737)
Net Current Assets/(Liabilities)		144,313	153,445
TOTAL NET ASSETS		865,519	845,794
Parish Funds	8		
Unrestricted funds		796,568	775,540
Restricted funds		68,951	70,254
TOTAL FUNDS		865,519	845,794

The financial statements were approved by the Parochial Church Council on 13th April 2026 and were signed on it's behalf by:

.....
J Abram - (Lay Chairman) - Parochial Church Council member

.....
D P Evison FCA - Chairman of Finance Committee and Treasurer

The attached notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST OSWALD, KING AND MARTYR, OSWESTRY

Notes to the Financial Statements for the Year Ended 31st December 2025

1 Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cash Flow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that the income does not exceed £500,000.

Description of Funds

Restricted funds comprise of two elements:-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and Benefice Property is not included in the accounts in accordance with s.10 (2) (a) & (C) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time).

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is charged as follows;

Sound System - 20% Straight Line Basis.

Investments

Investments are valued at market value on 31st December.

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in the market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2025

INCOME AND ENDOWMENTS FROM:

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
2a	**Donations and Legacies** ***Voluntary Income/Receipts***				
1	Tax efficient planned giving	59,740	-	59,740	55,960
	Other planned giving	4,250	-	4,250	7,504
2	Collections at services	12,381	-	12,381	13,907
3	All other giving and voluntary receipts including special appeals	15,685	140	15,825	17,809
	Gift Aid Recovered	17,484	-	17,484	17,429
	Legacies received	1,000	-	1,000	3,544
		110,540	140	110,680	116,153

1) Analysis of Tax efficient planned giving

	£
Bank Donations	38,280
Regular Envelopes	21,460
	59,740

2) Analysis of Collections at services

	£
White Envelopes	2,636
Loose plate collections	7,752
Collections - Baptisms	399
Collections - Home Communions	255
Collections - Weddings	107
Collections - Special	1,232
	12,381

3) Analysis of all other giving and voluntary receipts including special appeals

	£
Donations - Church	7,241
Donations - Charities	830
Donations - Organ Fund - Restricted	140
Donations - Organ Fund - Unrestricted	1,270
Donations - Flower Fund	65
Wall safes	4,393
Donations - Funerals	1,304
Donations - Place of Welcome	427
Donations - Bell Training - Restricted	-
Donations - Under 5's	155
	15,825

Notes to the Financial Statements - continued
for the Year Ended 31st December 2025

INCOME AND ENDOWMENTS CONTINUED:

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
2b Charitable Activities				
Church Activities				
Statutory Fees (retained by PCC)	9,671	200	9,871	12,093
Summer Fete	-	-	-	-
Fundraising Activities	6,100	3,613	9,713	13,760
	15,771	3,813	19,584	25,853
2c Other Trading Activities				
Activities for Generating Funds				
Church Hall Hire	1,033	-	1,033	246
Church Lettings	2,100	-	2,100	2,170
Lower Brook Street Rent	8,400	-	8,400	8,400
Lichfield Diocesan - Decorator's Scheme	-	-	-	-
Parish Magazine & Bookstall	1,845	-	1,845	1,212
	13,378	-	13,378	12,028
2d Investments				
Dividends	20,677	-	20,677	19,407
Bank Interest	2,895	-	2,895	3,131
	23,572	-	23,572	22,538
TOTAL	163,261	3,953	167,214	176,572

EXPENDITURE ON:

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
3a	**Raising Funds**				
	Costs of Generating Income				
	Fetes & Fundraising	-	4,125	4,125	6,629
		-	4,125	4,125	6,629
3b	**Charitable Activities**				
	Church Activities				
	Mission giving and donations	6,105	-	6,105	6,125
	Diocesan Parish Share	47,604	-	47,604	46,672
	Salaries/Wages	33,250	3,459	36,709	29,915
	Clergy and Staff Expenses	6,722	-	6,722	12,001
	Church Expenses				
	Church running expenses	10,512	-	10,512	10,933
	Church utility bills	31,523	-	31,523	24,447
	Cost of trading	18,254	-	18,254	19,206
	Major Capital Expenditure				
	Major Repairs to the Church	10,782	-	10,782	9,295
	Governance Costs	4,010	-	4,010	3,774
		168,762	3,459	172,221	162,368
TOTAL		168,762	7,584	176,346	168,997

4a STAFF COSTS

	2025	2024
	£	£
Salaries	36,709	29,915

During the year the PCC employed the following members of the PCC:

	31.12.25	31.12.24
	£	£
Mr M Donkin	8,515	7,780
Ms C Boulton	7,361	6,880
Ms S Merrony-Potton	1,662	-
	17,538	14,660

There were no other transactions made in respect of PCC Members, no PCC Member received benefit, or reimbursement of travelling or other expenses.

5a FIXED ASSETS

	Freehold Buildings	Church Equipment	Total
	£	£	£
At Cost			
As at 1st January 2025	-	22,909	22,909
Additions in the Year	-	-	-
Disposals in the Year	-	-	-
Value at 31st December 2025	-	22,909	22,909
Accumulated Depreciation			
As at 1st January 2025	-	9,164	9,164
Charge for the Year	-	4,582	4,582
Disposals	-	-	-
As at 31st December 2025	-	13,746	13,746
Net Book Value at 31st December 2025	-	9,163	9,163
Net Book Value at 31st December 2024	-	13,745	13,745

5b INVESTMENT ASSETS

	At 1.1.25	Additions	Disposals	Transfers	Change in Market Value	At 31.12.25
	£	£	£	£	£	£
Unrestricted funds						
Investments	397,726	-	-	856	28,439	427,021
Investment Property - 14 Lower Brook Street	220,000	-	-	-	5,000	225,000
Restricted funds						
Investments	60,878	-	-	(856)	-	60,022
Total	678,604	-	-	-	33,439	712,043

There were no investment assets outside the UK.

The unlisted investments are made up of the following:

	31.12.25	31.12.24
	£	£
Church of England Investment Fund	153,811	160,217
Church of England Fixed Interest Fund	26,793	26,153
M&G Charifund	221,440	188,735
Lichfield Diocesan Trust	85,000	83,500
	487,044	458,605

INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1st January 2025	220,000
Additional Expenditure	-
Change in Market Value	5,000
At 31st December 2025	225,000
NET BOOK VALUE	
At 31st December 2025	225,000
At 31st December 2024	220,000

During 2011 the deeds at 14 Lower Brook Street were discovered to have been transferred into The PCC's name.
In light of this, the property has been brought into the accounts in 2011 at the then current market value of £160,000.00.

6 LIABILITIES

Amounts falling due in one year	2025	2024
	£	£
Accruals of Utilities	3,837	2,083
Other Creditors	12,184	15,654
	16,021	17,737

7 ANALYSIS OF NET ASSETS

	General Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed Assets	9,163	-	9,163
Investments Assets	652,022	60,022	712,044
Current Assets	151,404	8,929	160,333
Current Liabilities	(16,021)	-	(16,021)
	796,568	68,951	865,519

STOCKS

	2025	2024
	£	£
Stocks (Prayer Cards & Notelets etc)	383	511

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments	1,403	1,482
Dividend Income	4,800	1,600
Gift Aid	8,209	8,063
Other debtors	1,851	4,974
	16,263	16,119

8 FUNDS RECONCILIATION

		Reserves at 1.1.25	Incoming Resources	Resources Expended	Investment Gain/Losses	Transfer between funds	Reserves at 31.12.25
		£	£	£	£	£	£
Unrestricted Funds							
General Fund		775,540	163,261	(168,762)	28,857	(2,328)	796,568
Restricted Funds							
Organ Fund	1	3,946	140	-	-	151	4,237
Flower Fund	2	1,150	-	-	-	44	1,194
Morris Fund	3	145	-	-	-	-	145
Wilfred Owen Fund	4	810	-	-	-	31	841
Vicar's Discretionary Fund for People in Need	5	567	-	-	-	-	567
For the Assistance of the Sick or Needy Parishioners Fund	6	10,000	-	-	-	382	10,382
Oswestry St Ann's Fund	7	13,380	-	-	-	512	13,892
Sunday School Fund	8	492	-	-	-	-	492
Vicar's Discretionary Beautification Fund	9	105	-	-	-	-	105
Boulton Trust Fund	10	16,611	-	-	-	635	17,246
Friends of Music / Choral Foundation	11	701	1,983	(2,620)	-	-	64
Bellringers	12	3,453	1,249	(1,114)	-	-	3,588
Bellringers - Bell Training	13	1,842	-	-	-	-	1,842
Ladies Group	14	1,166	581	(526)	-	-	1,221
Christmas Day Lunch	15	905	-	-	-	-	905
Morda School House Trust	16	14,981	-	(3,324)	-	573	12,230
		70,254	3,953	(7,584)	-	2,328	68,951
TOTAL FUNDS		845,794	167,214	(176,346)	28,857	-	865,519

Notes to the Financial Statements - continued
for the Year Ended 31st December 2025

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Movement in Funds £
Unrestricted Funds				
General Fund	163,261	(168,762)	28,857	23,356
Restricted Funds				
Organ Fund	140	-	-	140
Flower Fund	-	-	-	-
Morris Fund	-	-	-	-
Wilfred Owen Fund	-	-	-	-
Vicar's Discretionary Fund for People in Need	-	-	-	-
For the Assistance of the Sick or Needy Parishioners Fund	-	-	-	-
Oswestry St Ann's Fund	-	-	-	-
Sunday School Fund	-	-	-	-
Vicar's Discretionary Beautification Fund	-	-	-	-
Boulton Trust Fund	-	-	-	-
Friends of Music/Choral Foundation	1,983	(2,620)	-	(637)
Bellringers	1,249	(1,114)	-	135
Bellringers - Bell Training	-	-	-	-
Ladies Group	581	(526)	-	55
Morda School House Trust	-	(3,324)	-	(3,324)
	3,953	(7,584)	-	(3,631)
TOTAL NET MOVEMENT IN FUNDS	167,214	(176,346)	28,857	19,725

NOTES TO THE FUNDS
Restricted Funds

1) Organ Fund
This is used to maintain the organ in St Oswald's church.

2) Flower Fund
This fund is held to enable flowers to be purchased for the church throughout the year.

3) Morris Fund
This fund is used for the upkeep of a memorial.

4) Wilfred Owen Fund
This fund is held for the upkeep of the Wilfred Owen memorial.

5) Vicar's Discretionary Fund for People In Need
This fund is for small gifts for people in need at Vicar's discretion.

6) Sick or Needy Parishioners Fund
This fund is to be used to assist parishioners of St Oswald's in times of poor health and hardship. The funds were given to St Oswald's in a fellow parishioner's will.

7) Oswestry St Ann's Fund
This was generated from the sale of St Ann's chapel at Morda and is held to be used for capital projects.

8) Sunday School Fund
This fund is held to support the Sunday School at St Oswald's church.

9) Vicar's Discretionary Beautification Fund
This fund is held for capital projects.

10) Boulton Trust Fund
This fund is held for capital projects.

11) Friends of Music / Choral Foundation Fund
This fund is used for the Friends of Music Group.

12) Bellringers Fund
This fund is used for the Bellringers group.

13) Bellringers - Bell Training Fund
This fund was established to assist Bellringers training.

14) Ladies Group
This fund is used for the ladies fellowship group.

15) Christmas Day Lunch
This fund was established to provide funds for the Christmas Day Lunch Project.

16) Morda School House Trust
This fund is to be used for youth and family work within our Parish.

9 RELATED PARTY DISCLOSURES
Mr D. P. Evison, F.C.A. is a partner in Garner Pugh & Sinclair who are paid £3,342 plus VAT (£4,010) for Accounting and Administration services.

10 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES (PREVIOUS YEAR)

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Incoming Resources			
Donations and Legacies	115,180	973	116,153
Charitable Activities	18,481	7,372	25,853
Other Trading Activities	12,028	-	12,028
Investments	22,538	-	22,538
Total	168,227	8,345	176,572
Resources Expended			
Raising Funds	-	6,629	6,629
Charitable Activities	159,256	3,112	162,368
Total	159,256	9,741	168,997
Net gain/(losses) on investment	11,647	-	11,647
Depreciation on fixed assets, charity's own use	(4,582)	-	(4,582)
Net Income/(Expenditure)	16,036	(1,396)	14,640
Transfer between funds	(2,293)	2,293	-
Net movement in funds	13,743	897	14,640
Total funds brought forward (1st Jan)	761,797	69,357	831,154
Total funds carried forward (31st Dec)	775,540	70,254	845,794