REGISTERED COMPANY NUMBER: 06959615 (England and Wales)
REGISTERED CHARITY NUMBER: 1133337

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE CHRISTADELPHIAN MEAL A DAY FUND

Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

THE CHRISTADELPHIAN MEAL A DAY FUND

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE CHRISTADELPHIAN MEAL A DAY FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission statement

'Our intent is, as a practical witness to our faith, to share the blessings we receive from God with those who are in real need in the less developed parts of the world'.

Charity's objectives

We seek to benefit people and communities through sustainable, down-to-earth local projects which:
- help to relieve the effects of hunger, disease, disability, destitution and homelessness;
- promote agriculture, clean water, basic healthcare and education;
- encourage sharing, learning and service to others and community development.

Consequently, we focus on the relief of need of the inhabitants of developing world countries and former inhabitants of such countries. Our objectives are not aimed at supporting in emergency and disaster relief situations or the direct witness to our faith, but we liaise with other charities including the Christadelphian Samaritan Fund and the Christadelphian Bible Mission, which are respectively focussed on these areas.

Principal areas of work

The charity's current focus is primarily on well governed, locally managed development projects in Africa. We also work in Europe and the Middle East and help alleviate poverty suffered by immigrants into Europe. In total we have supported projects in 9 countries in 2025.

In Africa, the charity has directly supported:
- 13 early child development programmes for pre-school children;
- 13 adult literacy classes;
- six schools, two of which have boarding as one is predominantly for disabled children and another for vulnerable children;
- one children's home;
- two school feeding programmes;
- two programmes for leprosy and TB community support;
- one programme to support vulnerable street kids;
- one centre for disabled children; and
- one maternity clinic.

The Trustees do not have or seek to exercise control over any projects, as this lies with local boards or partners.

Separate, independent Christadelphian Meal a Day Fund charities operate in Australia (covering Asia and Pacific) and the USA (covering Canada, North and South America and the Caribbean), with whom we have a full and open working relationship.

Principal funding sources

The charity operates as a fund raiser mainly in the UK where we predominantly receive donations from members of the Christadelphian churches.

OBJECTIVES AND ACTIVITIES

Public Benefit

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefits when reviewing the charity's aims and objectives. The trustees look to assess that projects comply with our objectives, are sustainable and deliver long term benefits to local communities and operate sensitively in their culture and context.

The projects supported by the charity are open to all members of the local community where the project is situated, provided they meet the need criteria. Membership of the Christadelphian community is never any kind of prerequisite.

CHRISTADELPHIAN MEAL-A-DAY REACHES 50 YEAR MILESTONE

Over the last five decades, the Christadelphian Meal-a-Day Fund (Meal-a-Day) has been very well blessed by our Heavenly Father and generously supported by members of Christadelphian churches. Meal-a-Day is now fifty years old having begun in January 1976 in Tamworth church by a small group of members and just £700. Throughout the decades, the charity has grown and now has an annual income of over £700,000 and substantial commitments to projects in Africa, Europe and the Middle East. It also has sister organisations in Australia and America.

We wish to thank our Heavenly Father and our generous donors. 50 years of Meal-a-Day will be celebrated with multiple events throughout 2026. For further information or to get involved, please visit the Meal-a-Day website at www.meal-a-day.org. Notwithstanding the joy of celebrating the last 50 years of our history, the charity is currently managing funding challenges which are discussed more fully on page 4.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In 2025, the charity has committed grant funding of £625,404 (2024 - £894,442) to a range of projects in nine countries. This is 30% down on levels granted in 2024 and 27% on the average grants over the last eight years. The reasons for this are set out below under Plans for 2026 and beyond.

We analyse our grant expenditure in several ways. Comparatives for 2024 are shown in brackets where available.

By our objectives: Feeding and water projects account for 36% (30%); Homes, orphanages and education 39% (42%); and Medical, hygiene and community self-help projects 25% (28%). The trustees seek to ensure that each of our objectives broadly receives a similar level of support, but the high costs in homes, orphanages and education prevent this.

By the nature of expenditure: Operating costs 89% (81%); Capital investment 10% (18%) and Repair and maintenance 1% (1%).

By country: Kenya 61% (55%); Sierra Leone 13% (16%); Cameroon 12% (15%); Ghana 6% (5%) with the balance of spending in Africa, Europe and the Middle East.

By partner: Through one of our partner charities 11% (17%); Direct to a local Board of Governors 89% (83%).

By future commitment: Projects that require long term commitments 87% (86%); One-off projects 13% (14%).

The trustees monitor that each project functions well and continues to operate to high standards of operation, child safeguarding, and employment practice appropriate to the area and country concerned. Teams visited Cameroon, Ghana and Kenya in the year to review and support several projects.

The Charity has supported projects run by five partners in 2025 (nine partners in 2024): Ashanti Development, Christine Wittcutt Home Visiting Services, Kenya Rainwater Association, Partners in Education, and Whizz Kids United. Working with partners enables the Charity to achieve its objectives on a larger scale and with lower risk than managing funding directly.

We are very privileged to be able to directly support in some way over 1,200 adults and 4,800 children, and provide funds for over 880,000 meals a year. In addition, through our charity partners, we help support a further 5,300 adults and 8,600 children.

More information about projects supported by the Fund, including archived newsletters, can be found on the Charity's web site - www.meal-a-day.org

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

Financial review

The trustees consider the financial performance to be satisfactory. They have in place key financial policies, undertake appropriate risk assessments and have monthly accounts to ensure appropriate timely management information is available.

Income was £1,630,277, over twice that in 2024 (£795,000), due to an exceptional legacy of £925,000 for which probate was granted in November 2025. £280,000 has been received in March 2026, with the balance expected to be received in 2026 and 2027. Income before the exceptional legacy was down 11% on 2024. Income is made up of two categories, regular donations and one-off donations. Regular donations from individuals and churches, trading and investments were down 1% at £572,905 (2024 - £578,409) and one-off donations, such as legacies and proceeds from capital receipts, was £1,057,372 (2024 - £216,591). Compared with an eight-year average regular donations are down 9%.

We are very grateful for one-off donations which enable us to fund one-off or capital projects. Regular income is a key measure for us as it is this that gives us confidence to fund the long-term projects. Because of the action taken in the year, explained below, regular income received in 2025 covered 111% (2024 - 82%) of total commitments made to ongoing long-term projects in November.

Total expenditure, including project expenditure discussed above, was £699,661 (2024 - £993,428) after exchange losses of £21,977 (2024 loss - £68,201). Investment gain amounted to £50 (2024 - £8). The total reserves increased by the surplus in the year of £930,666 (2024 loss - £198,420) to £1,399,702. Of this £23,534 are restricted funds for specific projects.

Project expenditure relates to commitments made to projects in any one year, the funds often being sent in the following year. More information is available in Note 10 to the accounts.

Expenditure on raising funds, direct costs and governance costs is carefully controlled and amounted to 3.2% of donations and legacy income, or 7.4% before the exceptional legacy income. This is higher than the 4.0% in 2024 due to a higher number of project visits, an upgrade and relaunch of our website and lower income. Overall, 7.4% reflects that much of the work of the charity is undertaken by volunteers and that it does not incur significant costs in fundraising.

Treasury policy

It is the policy of the charity to carefully monitor and manage exposure to foreign exchange movements, ensure sufficient cash is available for short-term needs and place additional funds to gain a return commensurate with the risk. The charity has appointed two banks and a currency provider to protect the charity against the risk of any future unilateral withdrawal of banking arrangements and keep these under review.

FINANCIAL REVIEW

Reserves policy

The trustees are aware of the variable nature of its voluntary donated income and the escalating costs of food and labour in our projects in Africa. Consequently, as explained above, they seek to balance projects which are one-off and those long-term projects that present an ongoing financial obligation and ensure that the reserves are adequate to manage a decline in income. At 31 December 2025, due to the exceptional legacy our reserves equate to 25.5 months (2024 - 6.5 months) of operating costs for our long-term projects and cash and forward contracts equate to 16.8 months of cover. The trustees are content with this level of cover.

Going concern

As at 31 March 2026, the charity has cash balances of £1,142k, of which just £293k is allocated to approved projects. Income for the first quarter of 2026 was £140k, of which regular income is 9.5% lower than the same period in 2025. Cash included an interim payment of £280,000 of a legacy, and the trustees estimated a further £645,000 will be received in 2026 and 2027. On this basis, the trustees have concluded that it is reasonable to assume that the charity will continue to operate and meet its liabilities as they fall due for at least the 12 months following the date of approval of these financial statements and therefore that the going concern basis for preparation of the financial statements is appropriate.

PLANS FOR 2026 AND BEYOND

The trustees have been monitoring two critical trends. Project costs are increasing due to local inflation levels and an ever-present need for services, and regular income has been trending down since 2020 and is anticipated to reduce over time due to the demographics of our donor community. Since 2022, regular income has been lower than long term projects costs and in 2024 only funded 82% of long-term project costs. In 2025, the charity recorded a significant legacy of £925,000 which is equivalent to 22 months of long-term project costs. However, the trustees consider that to limit financial risk and best manage the charity into the future, regular income needs to cover long-term project costs and legacy income should be spread over several years and used for capital and one-off projects.

In 2024 and 2025, the trustees have taken the following action to address this financial risk. A full-strength marketing team has been assembled and the website and newsletters redesigned to keep the visibility of the charity high with our donors. A hierarchy of need has been carefully considered with our priority being feeding, water provision and medical care of children and the vulnerable, and education of lower importance. Local boards that operate projects have been asked to hold constant or reduce budgets. Our partner charities have been informed and given notice, typically 12 months, that ongoing obligations and annual funding will cease and replaced with one-off grants from legacy income. Notice has been given to Christine Wittcutt Home Visiting Services, Community Outreach Partner Trust, Partners in Education, and Whizz Kids United.

In November each year, the trustees allocate grants for the following year. Because of the actions taken, trustees made commitments to fund ongoing long-term projects for 2026 of £514,471, 27% lower than in November 2024, when the commitments for 2025 were £705,145. This is now lower than our current regular income.

Since the year end, Agape in Action have agreed to take over funding responsibility for Benakuma and Bodou schools in Cameroon, and Kibera CBM School in Kenya, further reducing the charity's long-term commitments. The trustees are very grateful to Agape in Action and pleased that the projects will continue under their funding.

The trustees anticipate that one-off income will continue to be unpredictable and regular donations will steadily decline reflecting the increasingly ageing donor community. Exits are being planned from the remaining educational projects, and the scope of other projects is being carefully considered, so that the future financial risks to the charity are mitigated.

In addition to managing the financial risks, our further priorities are to continue to improve safeguarding; improve project boards; and improve communication with our donor community.

The safeguarding of children in projects remains essential. We have instigated on the ground training for staff and children in large projects, encouraged the adoption of policies and recruitment of social workers, and updated training of UK trustees to supplement DBS checks. The local cultures do not always safeguard children, but many countries have recently introduced new legislation to protect children's rights. We plan to further support project boards, staff and children in our complex projects to meet new legislation and adopt a culture that protects children.

Our decisions to fund projects are based on the merits of the project and the strength of the project board. Project boards need to be able to manage increasingly complex legislation, meet higher qualification levels and provide ongoing effective oversight to the project. We require an increased level of assurance from project boards in many areas, including safeguarding, finances, succession and the ability to challenge the prevailing culture which restricts oversight. We plan to support project boards of our complex projects to reach the new required level of governance while maintaining strong sponsorship links to local Christadelphians.

Our donor community supports us generously and enables us to operate. Income has plateaued while project costs and opportunities to show our faith continue to increase. We plan to maintain and grow our income from our generous donor community through our feedback, marketing and ambassador programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Christadelphian Meal A Day Fund is a company limited by guarantee, as defined by the Companies Act 2006, and a registered charity governed by its Memorandum and Articles of Association. Charity number: 1133337. Company number: 06959615 (England and Wales). The maximum contribution required by members of the company is an amount not exceeding £1 in the event of the company being wound up. Under the Memorandum and Articles of Association, any surplus of assets over liabilities on winding-up cannot, under any circumstances, be distributed to the Trustees, but shall be given or transferred to some other charity or charities with similar objects to those of The Christadelphian Meal A Day Fund.

The charitable company was incorporated on 11 July 2009 and commenced trading on the same date.

Governance and management

The trustees and other members of the management committee bring leadership, financial, strategic, governance, communication and operational skills and experience to the charity. The capability and capacity of the management committee and succession planning for key roles is kept under review.

The trustees and management committee met four times in 2025. Between these meetings, an executive committee consisting of six Trustees conducts the business of the charity within certain delegated authorities and clearly defined management responsibilities. It has followed the Charity Governance Code published in 2017. The charity engages specialist advisers from time to time in the UK to assist it discharge its duties.

Trustees and members of the Management Committee derive no remuneration or personal financial benefit from the charity whatsoever. The charity itself has no employees.

Recruitment and appointment of new trustees

Formal policies and procedures have been adopted for the induction and training of new trustees and management committee members. A brief résumé of the candidate is circulated to all existing management committee members for their consideration. Two existing members conduct a properly structured interview with candidates. If the members are in agreement, the candidate is invited to attend two or three meetings for a probationary period to familiarise themselves with the workings of the charity. Where possible and practical, overseas visits to projects are encouraged to gain first-hand experience.

Principal risks and uncertainties
As part of the business planning process the members of the Management Committee re-evaluated the major risks of the charity. As set out above, the major risks are:

- Projects interact with vulnerable people who could be exposed to abuse
- Projects rely on local boards to manage significant amounts of funds with integrity and whose skills may need support and development
- Projects operate within local laws and the strongly regulated charity sector in the UK
- Income is not keeping pace with costs, leading potentially to a reduced scope in projects or a reduced number of projects.

The members of the Management Committee continually review a comprehensive risk register of strategic, financial and operational risks and have established responsibilities, systems and procedures to manage these. Our Compliance Director operates as a non-executive and provides challenge to our processes, risk management and controls.

The Management Committee normally seeks to mitigate risks by visiting major ongoing projects regularly, and by obtaining quality financial and operational feedback from all projects and partners. Training and mentoring is given to local boards of governors where appropriate and we seek to ensure the charity supports projects run by suitably qualified people and partners.

These significant reputational risks, whilst not being able to be eliminated, are carefully managed and the Management Committee seeks to maintain the highest levels of governance for the protection of our project beneficiaries and our reputation.

Appreciation
The work of the charity would not be possible without volunteers, and the work of all the management committee, members and the finance team is much appreciated.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06959615 (England and Wales)

Registered Charity number
1133337

Registered office
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Trustees
The members of the management committee serving during the year and since the year end are as follows:

Trustees	
R Bezant	Treasurer
R Churchill	
J Dale	Chairman
S Dean	Company Secretary
M East	
M Ford	
C Lawrence	
P Lawrence	
R Walker	
L Whitehorn	(resigned 23/02/2025)

Charity Members	
A Brooker	
E Brooker	
J Hale	(appointed 08/03/2025)
E Huckauf	
C Kent	
S Kent	
M Perryman	
B Walker	

The company's Articles require that there should be not less than three and not more than fifteen trustees. New trustees and members of the management committee are appointed by approval of the trustees after an open recruitment process, interview and attendance at two trustee meetings.

The day-to-day responsibility for the management of the charity is delegated to the executive committee.

Members
There are currently 43 members of the charity who are appointed by the trustees and have the right, amongst others, to attend and vote at the annual general meeting and appoint trustees.

Auditors
Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Christadelphian Meal A Day Fund for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

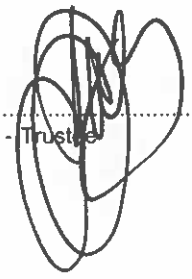
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 06.06.26 and signed on its behalf by:



.....
J Dale - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CHRISTADELPHIAN MEAL A DAY FUND

Opinion
We have audited the financial statements of The Christadelphian Meal A Day Fund (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CHRISTADELPHIAN MEAL A DAY FUND

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

-The nature and control environment of the charity
-Our discussions with management and governance including whether they had knowledge of any actual, suspected or alleged fraud
-The internal controls to mitigate the risks of fraud

As a result of these procedures, we identified the greatest potential for material fraud to be in the following areas:

-The timing of revenue recognition
-The misappropriation of overseas funds by beneficiaries
-Unusual journal entries
-Management override

Audit response to risks identified

As a result of performing the above we identified the following as key audit matters related to the potential risk of material misstatement or fraud:

-The recognition of donations and legacies
-The evaluation of estimates in respect of legacies
-The amounts in respect of overseas awards granted and the possible misuse of funds

Our procedures to respond to the risks identified included:

-Reviewing controls put in place by the board of trustees including a review of their risk assessment
-Reviewing minutes of trustees' meetings
-Performing a sample of income transaction tests
-Reviewing journal entries for appropriateness with a focus on any large or unusual transactions
-Performing a review of the financial statements alongside disclosure checklists to identify any unusual or unexpected relationships or any areas of non compliance
-Testing a sample of income debtors to subsequent remittances and carrying out an after date review of income
-Testing a sample of overseas grants awarded, including a review of project reports
-Obtaining confirmation of receipt of overseas grants paid
-Testing a sample of grants creditors to subsequent payment

We remained alert to any indications of fraud, material misstatement or non-compliance with laws and regulations throughout the audit including those relating to the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CHRISTADELPHIAN MEAL A DAY FUND

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Mellor FCA (Senior Statutory Auditor)
for and on behalf of Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 19/08/2026

THE CHRISTADELPHIAN MEAL A DAY FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**1,560,113**	**55,735**	**1,615,848**	773,794
Other trading activities	4	**517**	**-**	**517**	649
Investment income	5	**13,912**	**-**	**13,912**	20,557
Total		**1,574,542**	**55,735**	**1,630,277**	795,000
EXPENDITURE ON					
Raising funds	6	**47,616**	**-**	**47,616**	717
Charitable activities	7				
Grants		**593,519**	**58,526**	**652,045**	992,711
Total		**641,135**	**58,526**	**699,661**	993,428
Net gains on investments		**50**	**-**	**50**	8
NET INCOME/(EXPENDITURE)		**933,457**	**(2,791)**	**930,666**	(198,420)
RECONCILIATION OF FUNDS					
Total funds brought forward		**442,711**	**26,325**	**469,036**	667,456
TOTAL FUNDS CARRIED FORWARD		**1,376,168**	**23,534**	**1,399,702**	469,036

The notes form part of these financial statements

THE CHRISTADELPHIAN MEAL A DAY FUND

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Stocks	15	**623**	-	**623**	793
Debtors	16	**963,304**	-	**963,304**	17,988
Investments	17	**114**	-	**114**	64
Cash at bank		**871,304**	**23,534**	**894,838**	1,013,115
		1,835,345	**23,534**	**1,858,879**	1,031,960
CREDITORS					
Amounts falling due within one year	18	**(459,177)**	-	**(459,177)**	(562,924)
NET CURRENT ASSETS		**1,376,168**	**23,534**	**1,399,702**	469,036
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,376,168**	**23,534**	**1,399,702**	469,036
NET ASSETS		**1,376,168**	**23,534**	**1,399,702**	469,036
FUNDS	19				
Unrestricted funds				**1,376,168**	442,711
Restricted funds				**23,534**	26,325
TOTAL FUNDS				**1,399,702**	469,036

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06.06.26 and were signed on its behalf by:

J Dale - Trustee

The notes form part of these financial statements

THE CHRISTADELPHIAN MEAL A DAY FUND

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**(132,189)**	(222,691)
Net cash used in operating activities		**(132,189)**	(222,691)
Cash flows from investing activities			
Interest received		**13,912**	20,557
Net cash provided by investing activities		**13,912**	20,557
Change in cash and cash equivalents in the reporting period		**(118,277)**	(202,134)
Cash and cash equivalents at the beginning of the reporting period		**1,013,115**	1,215,250
Cash and cash equivalents at the end of the reporting period	2	**894,838**	1,013,115

The notes form part of these financial statements

THE CHRISTADELPHIAN MEAL A DAY FUND

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**930,666**	(198,420)
Adjustments for:		
Gain on investments	**(50)**	(8)
Interest received	**(13,912)**	(20,557)
Decrease/(increase) in stocks	**170**	(228)
Increase in debtors	**(945,316)**	(7,732)
(Decrease)/increase in creditors	**(103,747)**	4,254
Net cash used in operations	**(132,189)**	(222,691)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank	**1,013,115**	**(118,277)**	**894,838**
	1,013,115	**(118,277)**	**894,838**
Liquid resources			
Current asset investments	**64**	**50**	**114**
	64	**50**	**114**
Total	**1,013,179**	**(118,227)**	**894,952**

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Christadelphian Meal A Day Fund is a charitable company registered in England and Wales. The charitable company's registered charity number, registered company number and registered office address can be found in the reference and administrative details section of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The currency basis for the preparation of these financial statements is pound sterling (£).

Going concern
The trustees closely monitor the cash position and free reserves of the charity. The increase of the free reserves from £383k as at 1 January 2025 to £1,355k as at 31 December 2025 was the result of the charity implementing more robust controls on expenditure. On this basis, the trustees have concluded that it is reasonable to assume that the charity will continue to operate and meet its liabilities as they fall due for at least the 12 months following the date of approval of these financial statements and, therefore, that the going-concern basis for preparation of the financial statements is appropriate.

Significant judgements
The following judgements (apart from those involving estimates) have been made in the process of applying the charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Forward purchase of foreign currency - in order to reduce the charity's exposure to exchange rate fluctuations, management evaluates the market and its detailed historic experience.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity. However, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Tax recoverable for the year on covenanted and Gift Aid donations included in the income and expenditure account on an accruals basis.

Debtors
Debtors are recognised at the settlement amount due.

2. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of printing and distributing the fund's newsletter are regarded as costs of generating voluntary income and the fund's contributions to trustees' travel costs, when they carry out monitoring visits to overseas projects, are regarded as costs of charitable activities.

Expenditure by the fund on management and administration includes the items shown under governance costs.

Grants are recorded in the income and expenditure account when a specific commitment has been made by the trustees and communicated to the recipients giving them an expectation that the payment will be made even though there is no legal obligation. This is termed a constructive liability.

Provision for doubtful grants
If the trustees become aware that grants made have not reached their intended recipient, the amount paid is returnable and a provision is made against this debtor if there is doubt as to its recoverability. Grants are not normally regarded as returnable if they are received by the due recipient but not used as the trustees expected.

Allocation and apportionment of costs
Governance costs are allocated to the main activity of the charity, which is the provision of grants to meet the charity's objectives.

During the year, the cost of overseas travel to visit projects incurred by trustees and members was allocated to governance. In previous years overseas travel was classed as a direct cost.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks
Stock is valued at the lower of cost and net realisable value.

Investments
Investments are stated at fair value (market value). All gains and losses on investments in the year, whether or not realised, are included in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
The Christadelphian Meal A Day Fund maintains a general unrestricted fund and a designated fund in addition to restricted funds that are used for earmarked donations.

General unrestricted funds can be used in accordance with the charitable objectives of the Christadelphian Meal A Day Fund at the discretion of the trustees.

Designated funds include income set aside by the trustees to fund future projects.

2. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gift aid donations	**250,126**	254,812
Gift aid	**62,532**	63,701
Legacies	**987,372**	141,859
Personal donations	**114,945**	112,705
Ecclesial donations	**144,943**	127,158
Other donations	**55,930**	73,559
	1,615,848	773,794

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sales of promotional goods	**517**	649

5. INVESTMENT INCOME

	2025	2024
	£	£
Dividend income	**4**	3
Bank interest	**13,908**	20,554
	13,912	20,557

The trustees consider that the regular income from donations, trading and investments amounted to £572,905 (2024 - £578,409 and one off income is £1,057372 (2024 - £216,591)

6. RAISING FUNDS

Raising donations and legacies

	Notes	2025	2024
		£	£
Other publicity expenditure		5,134	491
Support costs	10	42,270	25,904
		47,404	26,395

Other trading activities

	2025	2024
	£	£
Purchases	212	226
Aggregate amounts	47,616	717

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Totals
	£	£	£
Grants	4,668	647,377	652,045

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Bank charges	1,312	1,981
Stationery and printing	446	553
Sundry expenses	2,910	1,630
	4,668	4,164

9. GRANTS PAYABLE

	2025	2024
	£	£
Grants	647,377	962,643

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Grants	625,404	894,442
Unallocated exchange rate differences	21,977	68,201
	647,381	962,643

9. GRANTS PAYABLE - continued

	2025 £	2024 £
LONG-TERM PROJECTS		
Complex projects		
Christadelphian School, Benakuma and Bodou	**25,949**	57,141
Christadelphian Centre for the Blind and Handicapped, Mbwengi	**43,115**	65,173
Crown City School Chwele	**90,773**	99,802
Lela Children's Home	**(22,186)**	20,948
Nalondo CBM Primary School	**89,779**	104,239
Christadelphian MaD Streetkids, Freetown	**42,401**	47,809
Talia Primary School	**19,534**	21,895
Timboni Tiva Children's Home and School	**133,201**	148,273
	422,566	565,280

	2025 £	2024 £
Pre-school and Feeding		
Imathoka Primary School Feeding	**6,960**	7,800
Kibera CBM School	**7,220**	7,142
Timboni Primary School Feeding	**9,662**	10,930
Umoja Boyani School and ECD	**(4,004)**	5,242
ECD Feeding Programme	**78,795**	100,715
	98,795	131,829
Community		
Adult Literacy Centres	**4,084**	8,802
Boama and Lakka TB and Leprosy clinic	**12,570**	36,450
Medicines and maternity clinics	**2,837**	15,384
	19,491	60,636
Through partners		
Whizz Kids United	**6,375**	12,500
TOTAL LONG-TERM PROJECTS	**547,227**	770,245

9. GRANTS PAYABLE - continued

OTHER PROJECTS		
Direct projects		
Hanga Rice Milling Project	-	3,845
Boreholes	**12,800**	(28,247)
Other grants each less than £5,000 in current year	**5,798**	15,282
	18,598	(9,120)
Through partners		
Ashanti, Ghana	**23,951**	25,563
Christian Blind Mission	-	11,235
Christine Witcutt Home Visiting Service	**25,000**	25,000
Communities Initiative Facilitation Assistance (CIFA)	-	9,000
CommunityOutreach Partner Trust	**(3,981)**	7,669
Kenya Rainwater Association	**(3,016)**	35,320
Partners in Education (PIES)	**12,000**	-
Ripple Effect Kenya	-	10,081
Whizz Kids United	**5,625**	
Tools for Self-reliance	-	9,449
	59,579	
		133,317
TOTAL OTHER PROJECTS	**78,177**	124,197

Summary

TOTAL LONG-TERM PROJECTS	**547,227**	770,245
TOTAL OTHER PROJECTS	**78,177**	124,197
Unallocated exchange rate differences	**21,977**	68,201
	647,381	962,643

10. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	**42,270**

Support costs, included in the above, are as follows:

Governance costs

	2025 Raising donations and legacies	2024 Total activities
	£	£
Trustees' expenses	**9,089**	**6,736**
Auditors' remuneration	**8,360**	**7,671**
Legal fees	**34**	**2,782**
Members' expenses	**21,965**	**6,267**
Insurance	**2,621**	**2,247**
IT support	**201**	**201**
	42,270	**25,904**

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	**8,360**	7,671

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	**9,089**	6,736

During the year 4 (2024: 2) trustees have been reimbursed for expenses they have paid on behalf of the charity for travel in the UK and overseas.Trustees visit the charity's projects in Africa in accordance with it's policy of actively monitoring major projects to which the charity contributes.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	677,141	96,653	773,794
Other trading activities	649	-	649
Investment income	20,557	-	20,557
Total	698,347	96,653	795,000
EXPENDITURE ON			
Raising funds	717	-	717
Charitable activities			
Grants	918,709	74,002	992,711
Total	919,426	74,002	993,428
Net gains on investments	8	-	8
NET INCOME/(EXPENDITURE)	(221,071)	22,651	(198,420)
RECONCILIATION OF FUNDS			
Total funds brought forward	663,782	3,674	667,456
TOTAL FUNDS CARRIED FORWARD	442,711	26,325	469,036

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025 and 31 December 2025	**669**
DEPRECIATION	
At 1 January 2025 and 31 December 2025	**669**
NET BOOK VALUE	
At 31 December 2025	-
At 31 December 2024	-

15. STOCKS

	2025	2024
	£	£
Goods for resale	**623**	793

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Gift Aid due from HMRC	**7,036**	3,662
Trustees' expense and travel advance	**2,598**	13,000
Other debtors	**953,670**	1,326
	963,304	17,988

17. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Listed investments	**114**	64

Current asset investments are shown at fair value(market value) and their respective cost is £35 (2024: £35).

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	**7,043**	8,220
Constructive obligations for grant payments	**452,134**	554,704
	459,177	562,924

The constructive obligations for grant payments creditor is shown as falling due for payment within one year, as although the charity funds long term projects, the grant commitments are usually made throughout the year for the following year.

19. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	383,445	933,457	37,966	1,354,868
Future Projects	59,266	-	(37,966)	21,300
	442,711	933,457	-	1,376,168
Restricted funds				
Uganda Borehole	20,000	(6,400)	-	13,600
Timboni Chickens	632	400	-	1,032
Nalondo Mattresses	750	29	-	779
Namaondo Water Tank	-	710	-	710
Work in India	-	125	-	125
Kenya Imathoka Extended Feeding	1,725	(1,725)	-	-
Crown City Classroom	2,500	(2,008)	-	492
Crown City Stoves etc	650	(650)	-	-
Crown City Teachers Chairs	68	-	-	68
Crown City desks, tables & chairs	-	1,620	-	1,620
Crown City Cupboard Unit	-	440	-	440
Crown City Dining Room Benches	-	1,262	-	1,262
Crown City Latrines	-	500	-	500
Kisingo ECD Kitchen & Stove	-	600	-	600
Namaondo new boys' latrines	-	1,000	-	1,000
Songhor Kitchen Project	-	1,306	-	1,306
	26,325	(2,791)	-	23,534
TOTAL FUNDS	469,036	930,666	-	1,399,702

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**1,574,542**	**(641,135)**	**50**	**933,457**
Restricted funds				
Other projects	**35,162**	**(35,162)**	**-**	**-**
Uganda Borehole	**-**	**(6,400)**	**-**	**(6,400)**
Timboni Chickens	**400**	**-**	**-**	**400**
Nalondo Mattresses	**3,493**	**(3,464)**	**-**	**29**
Namaondo Water Tank	**710**	**-**	**-**	**710**
Work in India	**125**	**-**	**-**	**125**
Kenya Imathoka Extended Feeding	**2,425**	**(4,150)**	**-**	**(1,725)**
Crown City Classroom	**492**	**(2,500)**	**-**	**(2,008)**
Crown City Stoves etc	**-**	**(650)**	**-**	**(650)**
Crown City desks, tables & chairs	**1,620**	**-**	**-**	**1,620**
Crown City Cupboard Unit	**740**	**(300)**	**-**	**440**
Crown City Dining Room Benches	**1,262**	**-**	**-**	**1,262**
Crown City Latrines	**500**	**-**	**-**	**500**
Kisingo ECD Kitchen & Stove	**600**	**-**	**-**	**600**
Namaondo new boys' latrines	**3,500**	**(2,500)**	**-**	**1,000**
Songhor Kitchen Project	**4,706**	**(3,400)**	**-**	**1,306**
	55,735	**(58,526)**	**-**	**(2,791)**
TOTAL FUNDS	**1,630,277**	**(699,661)**	**50**	**930,666**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	542,292	(221,071)	62,224	383,445
Future Projects	121,490	-	(62,224)	59,266
	663,782	(221,071)	-	442,711
Restricted funds				
Uganda Borehole	-	20,000	-	20,000
Timboni Chickens	160	472	-	632
Nalondo Mattresses	150	600	-	750
Namaondo Water Tank	608	(608)	-	-
Work in India	256	(256)	-	-
Kenya Imathoka Extended Feeding	-	1,725	-	1,725
Crown City Classroom	2,500	-	-	2,500
Crown City Stoves etc	-	650	-	650
Crown City Teachers Chairs	-	68	-	68
	3,674	22,651	-	26,325
TOTAL FUNDS	667,456	(198,420)	-	469,036

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	698,347	(919,426)	8	(221,071)
Restricted funds				
Other projects	54,039	(54,039)	-	-
Uganda Borehole	20,000	-	-	20,000
Timboni Chickens	472	-	-	472
Nalondo Mattresses	600	-	-	600
Namaondo Water Tank	500	(1,108)	-	(608)
Work in India	124	(380)	-	(256)
ECD Feeding Programme	10,700	(10,700)	-	-
Kenya Imathoka Extended Feeding	9,500	(7,775)	-	1,725
Crown City Stoves etc	650	-	-	650
Crown City Teachers Chairs	68	-	-	68
	96,653	(74,002)	-	22,651
TOTAL FUNDS	795,000	(993,428)	8	(198,420)

19. MOVEMENT IN FUNDS - continued

Funds
The charity provides funding to well governed, locally managed projects abroad with a current focus primarily on developments in Africa.The main types of projects are:

Education and child care
Medical
Agricultural and food
Self reliance and general aid

Restricted funds
Donors may stipulate a particular project and this income is restricted to that project.

The balance on restricted funds represents the unexpended portion of funding received.

Activity on a specific restricted funds can be requested from the charity.

Designated funds
Future projects
To smooth out single large donations, those in excess of £50,000, unless restricted for a specific project, are divided into thirds, one third being allocated in the current year, one third in the next year and the final one third in the year following. This ensures that a limited reserve is set aside for the medium-term use.

Transfers between funds

Transfers between the general fund and the designated funds reflect movements in the year in line with the policy detailed above.

20. RELATED PARTY DISCLOSURES

Trustees have made donations to the charity during the year of £62,571 (2024: £79,231).

21. ULTIMATE CONTROLLING PARTY

The charitable company is controlled by its board of trustees who are also directors.

22. MEMBERS' LIABILITY

The charitable company is limited by guarantee. Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charitable company contracted before he or she ceases to be a member, and the costs, charges and expenses of winding up such amount as may be required not exceeding £1. At the 31 December 2025 there were 43 (2024: 44) members including trustees.