Registered number: 06460179
Charity number: 1133304

THE ROYAL SIGNALS MUSEUM
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

UNAUDITED

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THE ROYAL SIGNALS MUSEUM
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

COMPANY SECRETARY	Mr R N Kendall-Carpenter - retired 30 April 2025 Mrs F Costain - appointed 30 April 2025
TRUSTEES	
Co-opted	Brigadier PJ Davies Brigadier EM Flint Colonel A Cunningham TD Lieutenant Colonel RVJ Brannigan Mrs JM Stockdale Mrs S Buchan-Jones Warrant Officer Class 2 V Hawtree Professor A Sutton MBE - appointed 20 November 2025
Ex-officio	Colonel E Swift ADC - appointed 10 October 2025 Colonel NC Bruce ADC - retired 10 October 2025 Colonel A Senneck - appointed 17 April 2026 Colonel RS Jacques-Grey OBE - retired 17 April 2026 Warrant Officer Class 1 A Jarman
COMPANY NUMBER	06460179 (England and Wales)
CHARITY NUMBER	1133304
PRINCIPAL ADDRESS AND REGISTERED OFFICE	Royal Signals Museum Griffin House, Blandford Camp Blandford Forum, Dorset, DT11 8RH
INDEPENDENT EXAMINER	R MacDonald Moore (South) LLP 33 The Clarendon Centre, Salisbury Business Park Dairy Meadow Lane, Salisbury, Wiltshire, SP1 2TJ
BANKERS	Lloyds Bank PLC Strand Branch PO Box 1000 BX1 1LT
SOLICITORS	Wilsons Solicitors LLP Alexandra House, St Johns Street Salisbury Wiltshire, SP1 2SB

THE ROYAL SIGNALS MUSEUM
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and the financial statements of the Charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Royal Signals Museum Trust (Registered Charity No. 1070420) was established by a Deed of Trust dated 10 June 1998. On 27 December 2007 a new charity was incorporated as a company limited by guarantee, The Royal Signals Museum (Company No. 06460179, Registered Charity No. 1133304). A scheme to transfer the assets of the Trust to the Limited Company was approved by the Charity Commission on 15 December 2009. The governing document is the Memorandum and Articles of Association dated 27 December 2007, as altered by Special Resolutions passed on 4 March 2008 and 14 May 2025.

Each newly appointed Trustee receives an induction pack containing the governing documents, statements of accounts and a copy of the Charity Commission's guide 'The Essential Trustee: What You Need To Know'. Most current Trustees are familiar with the work and procedures of the Charity through their service in The Royal Corps of Signals. New Trustees are appointed by assuming their ex-officio role or by being co-opted by the existing Trustees.

The Board of Trustees usually meet biannually and at any other time to meet specific requirements. The Trustees agree the broad strategy and the Museum's Forward Plan. The responsibility for the day to day running of the Museum is invested in the Museum Director who is Secretary to the Board of Trustees. However, the Board takes all major decisions concerning the governance of the Museum. The Board is supported by:

- The Museum Finance and Executive Committee is chaired by a nominated Trustee and meets at least quarterly. It considers all financial aspects of the Museum's operation. It advises the Director and Business Manager and makes recommendations to the Board of Trustees on all financial matters including insurance, investment, current income and expenditure, risk management and the annual budget.
- The Museum's Acquisitions Advisory Committee, which considers the requirements for acquisitions to and disposals from the collection. It advises the Director and Curator and reports to the Board of Trustees.

The day to day management of the Charity is delegated to the "Director" (Mr R N Kendall-Carpenter retired in the year and Mrs F Costain was appointed) who can be contacted at Regimental Headquarters Royal Signals, Griffin House, Blandford Camp, Blandford Forum, Dorset, DT11 8RH.

RELATED PARTIES

The Royal Signals Museum Trading Company Limited is a subsidiary of the Charity.

The Charity has a close working relationship with The Royal Signals Charity. The Charities have similar objectives, activities and units of administration.

RISK MANAGEMENT

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Two strategic risks have been identified. The Ministry of Defence (MoD) might continue to reduce, or even curtail, their financial assistance to such an extent that the Museum is no longer viable. The MoD could force relocation of the Museum; it is likely that this would be largely funded by the MoD, but there would be a shortfall. To mitigate these risks, the trustees of the Royal Signals Charity have given assurances that they would support the Museum.

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the Museum are to:

- To run and maintain a museum to educate the public and members of the Corps in the history and military and technical accomplishments of the Corps and its antecedents,
- to promote military efficiency amongst members of the Corps, including related reserve and volunteer bodies, by encouraging recruitment and fostering esprit de corps; and
- research and dissemination of information about, the preservation and exhibition of, the provision of public access to and public engagement with, a collection and other material linked to the roles, heritage and achievement of the Corps and related bodies.

Activities

The Museum's operation encompasses a number of diverse activities to meet its aims and objectives. These enable it to both meet the needs of the serving and retired Corps, the Army and the wider public.

The Museum maintains an internet site, reserve collection, archive and library for research purposes and to safeguard the heritage of the Corps.

The business section is responsible for the marketing of the Museum and fundraising initiatives and events. The shop (including an internet mail order facility) is run through a subsidiary company, The Royal Signals Museum Trading Company Limited.

The Museum has outreach services and loan boxes. It supports and encourages the use of the Museum's facilities by schools, colleges, youth organisations, military courses, Army Cadet Force, Combined Cadet Force, adult groups (such as Probus, Lions, WI, Rotary) and military associations.

The Museum supports the MoD by providing free visitor access for soldiers, free access and guided tours for official visitors to the camp, free access to all personnel based on the Camp, research material and access for personnel on courses and for Corps units, induction visits to all newly recruited officers and soldiers and an artefact loan facility for Corps units. There are also displays depicting Current Military Operations.

PUBLIC BENEFIT

Taking the Charity Commission's guidance into consideration, the Trustees are satisfied that the public benefit requirements have been met. The Charity provides public benefit to the general public by:

- educating them about the roles, activities, achievements, capabilities, heritage and equipment of the Royal Corps of Signals;
- building and preserving a valuable historic collection, and encouraging scholarship;
- commemorating and remembering those who have lost their lives or suffered injury in the service of the public of the United Kingdom;
- strengthening the links between the military and civilian communities;
- emphasising the contribution that women have made to the effectiveness of military communications and promoting volunteering;
- recording and presenting the deeds and works of existing members of the Corps, as well as those of their forebears, thereby contributing to the *esprit de corps* of the Royal Corps of Signals and to the efficiency of the British Army; and
- providing a research library and archival services, guided tours, and national curriculum based school activities as well as an enjoyable and educational museum experience for the general public at times convenient to the public and for a reasonable fee with a variety of individual and group concessions.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The Museum's activities and visitor admissions are rebuilding after the Covid-19 pandemic, but not yet to pre-pandemic levels.

The story-telling exhibition continued to grow. A new programme of temporary exhibitions has been launched, to attract return visits.

Total income for the year amounted to £276K (2024: £266K). The annual general purpose grant from the Royal Signals Charity (RSC) in 2025 amounted to £138K (2024: £131K).

Total expenditure came to £290K (2024: £296K), of which depreciation amounted to £26K (2024: £28K).

The deficit for the year amounted to £14K (2024: £30K) of which £20K (2024: £20K) arose in Designated funds. The Undesignated General Reserve increased by £6K to £201K. If the depreciation in the year were to be ignored, the deficit would have been a surplus of £12K (2024: deficit £4K).

RESERVES POLICY

The Trustees have decided that the Museum should maintain a minimum reserve in the General Fund of the greater of either a year's salary costs (not including posts funded by Army grants) or 6 months operating costs. If the need arose, this should allow the Museum to shut down in an orderly fashion, pay redundancy costs and distribute the contents of the Collection and Archive to other appropriate bodies. The General Fund reserves (free of all designations) are currently in excess of this minimum.

The General Fund reserves continue to be used to fund the deficits on basic operations, for working capital and routine updating of the displays. External funding will have to be sought for future major projects or acquisitions.

PLANS FOR FUTURE PERIODS

The Museum Director continues to direct the development of an achievable and sustainable programme of exhibits, exhibitions and activities and in consultation with the Trustees and key stakeholders, develop a strategy for the Museum.

The Museum staff continue to be directed at changing the focus of the Museum so that story-telling becomes its principal means of promoting esprit de corps and understanding. This will involve:

- Funding and building a story gathering and telling capability;
- Reducing the Reserve Collection to a minimum, keeping only those objects that can make a contribution to the Museum's ability to tell the Corps' stories;
- Turning the Archive into a resource to store and tell the Corps' stories;
- Reducing the scope and scale of the Shop to a minimum level needed to make a visit to the Museum a satisfying experience for members of the general public.

GOING CONCERN

The Museum continues to be dependent on the financial support of the Royal Signals Charity, the Ministry of Defence and the Army Museums Ogilvy Trust, as well as other grant making bodies. There is no indication that any of these may be curtailed in the near future. The closing cash position at the year-end is strong as is the reserves position.

The Trustees believe that the Charity's financial resources and contingency planning is sufficient to ensure the ability of the Charity to continue as a going concern for the foreseeable future and that there are no material uncertainties about the Charity's ability to continue, being at least twelve months from the date of approval of these financial statements and therefore have prepared the financial statements on a going concern basis.

As a result, at the date of signing, these financial statements indicate that the Charity will be able to continue to operate as a going concern.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of the The Royal Signals Museum for the purposes of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare the financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Brigadier EM Flint
Trustee

29 April 2026

THE ROYAL SIGNALS MUSEUM
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the financial statements of The Royal Signals Museum (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert MacDonald
Moore (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Date: 29th May 2026

THE ROYAL SIGNALS MUSEUM
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025
(Incorporating an Income and Expenditure Account)

	Note	2025 Unrestricted General £	2025 Unrestricted Designated £	2025 Restricted £	2025 Total Funds £	2024 Unrestricted General £	2024 Unrestricted Designated £	2024 Restricted £	2024 Total Funds £
INCOME FROM									
Donations and legacies	2	13,831	-	700	14,531	17,400	-	2,500	19,900
Charitable activities	3	138,000	-	82,652	220,652	131,000	-	80,817	211,817
Other trading activities: Admissions		38,262	-	-	38,262	32,153	-	-	32,153
Investments	4	2,937	-	-	2,937	2,466	-	-	2,466
TOTAL INCOME		193,030	-	83,352	276,382	183,019	-	83,317	266,336
EXPENDITURE ON									
Raising funds	5	7,577	-	-	7,577	6,039	-	-	6,039
Charitable activities	6	179,641	19,653	83,117	282,411	188,283	20,368	81,317	289,968
TOTAL EXPENDITURE		187,218	19,653	83,117	289,988	194,322	20,368	81,317	296,007
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS		5,812	(19,653)	235	(13,606)	(11,303)	(20,368)	2,000	(29,671)
Transfer between funds		-	-	-	-	-	-	-	-
Total funds brought forward		195,517	274,484	3,135	473,136	206,820	294,852	1,135	502,807
TOTAL FUNDS CARRIED FORWARD		201,329	254,831	3,370	459,530	195,517	274,484	3,135	473,136
		Note 13	Note 13	Note 14					

The notes on pages 10 to 16 form part of these financial statements.

THE ROYAL SIGNALS MUSEUM
(A COMPANY LIMITED BY GUARANTEE)
Registered Company Number 06460179

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	294,900	320,270
Heritage assets	9	-	-
		294,900	320,270
INVESTMENT IN SUBSIDIARY	10	1	1
CURRENT ASSETS			
Debtors	11	126,313	153,250
Cash at bank and in hand		109,225	108,159
		235,538	261,409
CREDITORS: Amounts falling due within one year	12	(70,909)	(108,544)
NET CURRENT ASSETS		164,629	152,865
TOTAL NET ASSETS		459,530	473,136
FUNDS			
UNRESTRICTED			
Designated Funds			
Fixed Asset Fund		249,847	267,459
Other Asset Fund		4,984	7,025
		254,831	274,484
General Fund		201,329	195,517
	13	456,160	470,001
RESTRICTED	14	3,370	3,135
Total Funds		459,530	473,136

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions relating to the small companies regime within Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 7 to 16 were approved by the Board of Trustees and signed on its behalf by:



Brigadier EM Flint
Trustee

29 April 2026

The notes on pages 10 to 16 form part of these financial statements.

THE ROYAL SIGNALS MUSEUM
(A COMPANY LIMITED BY GUARANTEE)
Registered Company Number 06460179

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(13,606)	(29,671)
Adjustments for:		
Depreciation charges	26,105	28,126
Investment income shown in investing activities	(2,937)	(2,466)
(Increase)/Decrease in debtors	26,937	7,168
Increase/(Decrease) in creditors	(37,635)	7,603
Net cash provided by operating activities	(1,136)	10,760
Cash flows from investing activities		
Interest and dividends from investments	2,937	2,466
Purchase of fixed assets	(735)	(6,200)
Net cash provided by investing activities	2,202	(3,734)
Change in cash and cash equivalents in the year	1,066	7,026
Cash and cash equivalents brought forward	108,159	101,133
Cash and cash equivalents carried forward	109,225	108,159

Cash and cash equivalents comprise of Cash in hand and Bank balances

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

a. Charity information

The Royal Signals Museum is registered as an incorporated Charity limited by guarantee with Companies House (registered no. 06460179 England and Wales) and the Charity Commission (registered no, 1133304). Its Registered Office is Griffin House, Blandford Camp, Blandford Forum, Dorset, DT11 8RH.

b. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Consolidated accounts, incorporating the subsidiary company, are not prepared as the group has taken advantage of the size exemptions.

The Royal Signals Museum meets the definition of a public benefit entity under FRS 102.

c. Going Concern

The Charity has cash resources and has no requirement for additional external funding. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue. They continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

The Trustees have been in negotiations for a formal lease for the land on which the museum was built. Progress with this stalled during the Strategic Defence and Security Review and the reorganisation of the Defence Estates. It is expected that negotiations will resume. This causes uncertainty concerning the residual value of the museum building in the Balance Sheet and potentially the museum's ability to continue on the same site. The Trustees believe that there is a low risk of an outcome which would put the operation of the museum at significant risk.

d. Connected Charities

The Charity is connected to the Royal Signals Charity (an unincorporated charity), due to their related objectives and activities. The Charity is also connected to the Royal Signals Museum Trust (a dormant unincorporated charity). This entity previously conducted the Charity's charitable operations.

e. Donations, Legacies and Grants Receivable

Income from donations, fundraising and legacies are accounted for on a receipts basis unless the income will be received and its value can be measured with sufficient reliability. Those funds provided for a specific purpose are taken to a restricted fund.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution.

f. Income from Investments

Income from investments is accounted for on a receivable basis.

g. Grants Receivable

Grants receivable from government bodies and other sources are received for specific projects/costs and are recognised in accordance with their individual terms and conditions. Income is recognised when the Charity has entitlement to the funds, which is when any performance conditions attached are met, it is probable that the income will be received and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions or if the funder specifically states that the income must be spent in a future accounting period.

h. Resources Expended

Direct Charitable costs are allocated to the particular activity where the cost relates directly to that activity and in accordance with the objectives of the Charity.

Support costs comprise expenditure incurred directly in support of Charitable Objectives.

Governance costs represent professional and statutory fees in respect of the running of the Charity.

i. Heritage Assets

Heritage assets are defined as assets of historic, artistic or scientific importance that are held to advance preservation, conservation and educational objectives of the Charity and through public access contribute to the nation's culture and education at either a national or local level. These assets are central to the achievement of the aims of the Museum and include exhibits and artefacts.

Heritage assets purchased or donated to the Museum are charged to expenditure at cost or valuation when they are acquired and are not capitalised and depreciated; they have no realisable value, as they have to be offered to other museums when disposed of, and they have an indefinite useful life (see note 9).

In 2016 the Museum was re-accredited by the Arts Council England, so it has been judged as meeting government standards for acquisition, preservation, management, disposal and recording of the collection. It is open to the public 7 days a week in the Summer and 5 days a week in the Winter.

j. Other Tangible Fixed Assets and Depreciation

The extension to the Museum building was capitalised at cost. Its realisable value and useful life cannot currently be determined, due to the lack of a lease as mentioned above. It is being depreciated at 5% per annum, by the reducing balance method, as a reasonable estimation.

Equipment, fixtures and fittings used for administration, maintenance, archives and display purposes, costing more than £500 are capitalised at cost and depreciated at 15%, 20% or 33.3% per annum, by the straight line method, depending on the type of the asset.

Impairment reviews are carried out regularly.

k. Taxation

The entity is a registered Charity, and as such claims tax exemption for all its United Kingdom income and gains, properly applied for its charitable purposes.

l. Funds

Restricted funds are amounts which have been earmarked by the donors for specific purposes.
Unrestricted funds are expendable at the discretion of the Trustees.
Designated funds are Unrestricted funds, set-aside at the discretion of the Trustees for specific purposes.

m. Debtors

Debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

n. Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Provisions are not discounted to net present value as the difference would be immaterial to the financial statements.

o. Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The Charitable company has the following basic financial instruments: Cash at bank and in hand, debtors and creditors are all measured at amortised cost.

p. Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to consider making any significant judgements and estimates where necessary. There are no items in the financial statements where significant judgements and estimations have been made, except for depreciation as noted in 1j above.

2 DONATIONS

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Blue Card Membership Scheme	11,426	-	11,426	12,601
Disposal of excess stored items	542	-	542	1,841
Legacies	-	-	-	-
Individuals	1,668	700	2,368	5,458
Other	195	-	195	-
	13,831	700	14,531	19,900
Prior Year Totals	17,400	2,500	19,900	

3 CHARITABLE ACTIVITIES: GRANTS RECEIVABLE

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Royal Signals Charity - Corps Grant	138,000	-	138,000	138,000
Army Museums Ogilvy Trust Grant in Aid	-	82,652	82,652	82,652
Outreach Radio Trailor	-	-	-	-
	138,000	82,652	220,652	220,652
Prior Year Totals	131,000	80,817	211,817	

4 INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Interest on Deposit Accounts	2,287	-	2,287	2,110
Interest from Subsidiary Company (note 15)	650	-	650	356
	2,937	-	2,937	2,466
Prior Year Totals	2,466	-	2,466	

5 FUND RAISING & PUBLICITY COSTS

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Museum Publicity	7,577	-	7,577	6,039
	7,577	-	7,577	6,039
Prior Year Totals	6,039	-	6,039	

6 CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Projects and exhibitions	282	465	747	598
Maintenance	2,899	-	2,899	1,860
Acquisitions – Artifacts, Books, Medals, Etc	100	-	100	317
Outreach, Vehicle Costs	125	-	125	264
Reduction in shop stock (Note 15a)	-	-	-	1,870
	3,406	465	3,871	4,909
Support costs:				
Staff Costs	143,796	82,652	226,448	233,443
Self Employed assistance	8,269	-	8,269	3,600
Insurance	5,941	-	5,941	5,934
IT Support	4,025	-	4,025	7,697
Personnel Expenses	2,076	-	2,076	1,707
Volunteer Expenses	2,825	-	2,825	1,324
Bank and Credit Card Charges	747	-	747	466
Miscellaneous Expenses	267	-	267	511
Depreciation (Note 8)	6,452	-	6,452	7,758
Governance costs:				
Trustee Expenses	27	-	27	226
Independent Examination	1,810	-	1,810	2,025
	179,641	83,117	262,758	269,600
Funded from Designated Funds				
Depreciation (Note 8)	19,653	-	19,653	20,368
	199,294	83,117	282,411	289,968
Prior Year Totals	208,651	81,317	289,968	

One Trustee (2024: 1) received reimbursement in respect of travel expenses in 2025; none (2024 none) were remunerated.

7 STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

a. Staff costs

	2025	2024
	£	£
Wages and salaries	190,658	210,983
Employer's Pension costs	6,816	7,036
Social security costs	28,974	19,024
	226,448	237,043

The Museum gratefully received a significant amount of voluntary help during the year. The Charity also benefits from staff costs and building running costs (unquantifiable in total) paid for by the Ministry of Defence, as part of their contribution to Corps Heritage and esprit de corps.

No employee earned in excess of £60,000 per annum (2024: one).

b. Staff numbers

There were 6 permanent and no temporary employees in 2025 (2024: 6 permanent & 1 temporary).

c. Remuneration of key management personnel

Aggregate employee costs of key management personnel (the director Mr RN Kendall-Carpenter retired in the year and Mrs F Costain was appointed) were £77,935 in total (2024: £81,934).

8 TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Display assets	Museum Building	Total
	£	£	£	£
Cost				
At 1 January 2025	184,805	314,787	1,043,002	1,542,594
Additions in the Year	735	-	-	735
At 31 December 2025	185,540	314,787	1,043,002	1,543,329
Accumulated depreciation				
At 1 January 2025	175,102	304,764	742,458	1,222,324
Depreciation for the year	5,055	6,023	15,027	26,105
At 31 December 2025	180,157	310,787	757,485	1,248,429
Net book value				
At 31 December 2025	5,383	4,000	285,517	294,900
At 31 December 2024	9,703	10,023	300,544	320,270

The Museum Building is subject to negotiation of a legal lease with the Ministry of Defence, which could impair the value of the building, see note 1i.

9 HERITAGE ASSETS

Heritage assets are not capitalised in the financial statements in accordance with the accounting policy disclosed in Note 1h. They have an approximate insurance value of £1,100,000, this includes assets acquired in past accounting periods.

The Trustees consider the cost of carrying out a professional valuation to include these assets at a value in the financial statements to be considerable compared to the limited additional benefit derived by the users of the financial statements.

10 INVESTMENT IN SUBSIDIARY

	2025	2024
	£	£
The Royal Signals Museum Trading Company Limited Registered number: 03685523	1	1

This represents 100% of the share capital.

The principal activity of that Company is the operation of the Museum's shop. Its trading results for the year, as extracted from the financial statements, are as follows:

	2025	2024
	£	£
Turnover	90,465	63,724
Cost of Sales	(74,214)	(48,712)
Staff costs	(10,339)	(6,622)
Government grants	-	-
Depreciation	(114)	(139)
Other charges	(5,894)	(6,155)
Taxation	-	-
Gift Aid donation	-	-
Net (Loss)/Profit	(96)	2,096
Share Capital	1	1
Shareholder's Deficit	(8,234)	(8,138)

11 DEBTORS

	2025	2024
	£	£
Amounts due from Subsidiary	76,896	63,339
Amount due from Related Charity	40,774	82,790
Other Debtors	6,438	7,121
Prepayments	2,205	-
	126,313	153,250

The amount due from the subsidiary is repayable upon demand and carries interest at 1% (1% in 2024).

12 CREDITORS - Amount falling due within one year

	2025	2024
	£	£
Trade Creditors	923	3,112
Social Security and Other Taxes	4,171	5,799
Accruals and Provisions	45,449	79,267
Deferred Income	20,366	20,366
	70,909	108,544

13 UNRESTRICTED FUNDS

	1 January 2025	Movements in Year Income	Expenditure	31 December 2025
	£	£	£	£
Designated Asset Funds				
Fixed Asset Fund	267,459	-	(17,612)	249,847
Other Assets Fund	7,025	-	(2,041)	4,984
	274,484	-	(19,653)	254,831
General Fund	195,517	193,030	(187,218)	201,329
	470,001	193,030	(206,871)	456,160

	1 January 2024	Movements in Year Income	Expenditure	31 December 2024
	£	£	£	£
Designated Asset Funds				
Fixed Asset Fund	285,786	-	(18,327)	267,459
Other Assets Fund	9,066	-	(2,041)	7,025
	294,852	-	(20,368)	274,484
General Fund	206,820	183,019	(194,322)	195,517
	501,672	183,019	(214,690)	470,001

Designated Asset Funds

The Asset Funds represent the depreciated asset values that have been funded by external Grants and Donations, and are adjusted by the annual depreciation charges.

Fixed Asset Fund - the depreciated value of the museum building and its fixtures and fittings.

Other Assets Fund - other assets which have been capitalised at cost or valuation (if donated).

see note 8.

General Fund

This is the total of uncommitted accumulated surpluses and deficits from prior periods.

14 RESTRICTED FUNDS

	1 January 2025	Movements in Year Income	Expenditure	31 December 2025
	£	£	£	£
Medal Gallery Refurbishment Project	1,135	-	(465)	670
Exhibition Grants and Donation	2,000	-	-	2,000
STEM Equipment	-	700	-	700
Grant in Aid	-	82,652	(82,652)	-
	3,135	83,352	(83,117)	3,370

	1 January 2024	Movements in Year Income	Expenditure	31 December 2024
	£	£	£	£
Medal Gallery Refurbishment Project	1,135	-	-	1,135
Exhibition Grants and Donation	-	2,500	(500)	2,000
Grant in Aid	-	80,817	(80,817)	-
	1,135	83,317	(81,317)	3,135

Medal Gallery Refurbishment Project

Donations received for the Medal Gallery Refurbishment Project.

STEM Equipment

Donations to support STEM (Science, Technology, Engineering and Mathematics) outreach.

Grant in Aid

Grants to cover some payroll costs.

15 RELATED PARTY TRANSACTIONS

	2025	2024
	£	£
a The Charity is related to The Royal Signals Museum Trading Company Limited, its subsidiary.		
At the year end the amount receivable amounted to	76,896	63,339
The movement in this debt consisted of the net effect of both receipts and payments by each Company on behalf of the other, and included:		
Provision for slow moving and redundant shop stock	-	1,870
Increase arising from interest due from the Trading Company	650	356
Charitable Donation from the Trading Company	-	-
b The Charity is also related to the Royal Signals Charity (an unincorporated charity) due to their related objectives and activities.		
At the year end the amount receivable amounted to	40,774	82,790
During the year grants receivable amounted to	138,000	131,000

16 ALLOCATION OF NET ASSETS

The restricted funds of £3,370 (2024: £3,135) were held as cash balances and the unrestricted funds are represented by all the other assets and liabilities.