Kehillas Machzikei Hadass Edgware Trust

Charity number 1133264

Unaudited Financial Statements

For The Year Ended

31 December 2025

Kehillas Machzikei Hadass Edgware Trust

Contents	Page
Legal and administrative information	1
Trustees' annual report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

Kehillas Machzikei Hadass Edgware Trust

Legal and Administrative Information

Trustees

Rabbi E. Schneebalg
I. Goldstein

Charity's Correspondent Address

c/o Goldstein Leigh
Yarto House
20 Edgwarebury Lane
Edgware
Middlesex
HA8 8LW

Details of Formation

The charity is constituted by trust deed dated 28 November 2009 and registered with the charity commission on 11 December 2009 under charity number 1133264

Bankers

Natwest

Independent Examiner

J Cowan, FCA
Albeck Limited
49 Mowbray Road
Edgware
Middlesex
HA8 8JL

Kehillas Machzikei Hadass Edgware Trust

Trustees' Annual Report

The trustees present their report and the accounts of the charity for the period ended 31 December 2025. The accounts have been prepared in accordance with the accounting policies set out on page 8 and 9 and comply with the charity's trust deed and applicable law.

Legal and administrative information set out on page 1 forms part of this report.

Constitution and Objects of the Charity

The charity is constituted by trust deed dated 28 November 2009 and registered with the charity commission on 11 December 2009 under charity number 1133264.

The charity's objects are to advance the orthodox Jewish faith primarily but not exclusively by maintaining and carrying on the synagogue called Kehillas Machzikei Hadass Edgware and to advance orthodox Jewish religious education.

The trustees must use the income and may use the capital of the charity in promoting the objects.

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2011. The trustees believe that the charity achieves a public benefit through these objectives.

Trustees and Governance

The trustees in office in the period were as follows:

Rabbi E. Schneebalg
I. Goldstein

The power of appointing a new trustee or trustees hereof shall be vested in a majority in number of the trustees or if there is only one trustee for the time being the provisions of section 36 Trustees Act 1925 shall have affect.

Charity's Activities and Achievements

The charity ran the synagogue known as Kehillas Machzikei Hadass Edgware. The day to day running of the synagogue was delegated to the Va'ad (synagogue annually elected committee) who are responsible for the ongoing activities. The financial affairs are delegated to the treasurer who is elected annually. The financial affairs are also reviewed in detail on a regular basis by the trustees.

Funds are raised from donations from members of the synagogue by way of annual contributions as well as donations made on the occasion of Jewish festivals and other ad hoc donations. Total donations received in the year totaled £113,240 (2024: £105,040).

Charity's Activities and Achievements (continued)

The charity also rents out surplus space in the building. Rental income in the year totaled £54,825 (2024: £51,584).

Investments Policy

The charity has two bank current accounts. These are the only investments to which the charity has title. In the event that there are significant surplus funds, the trustees will place such funds into a term deposit account, although funds are currently being retained in the charity with a view to carrying out refurbishment works in the synagogue.

Reserves Policy

The charity does not usually hold substantial reserves. The trustees try to retain cash reserves equal to at least 3 months' expenditure in case of a fall in the level of contributions.

Grant and Donation Making Policy

The charity's policy is to act according to the Trust Deed which enables grants and donations to be made from both income and capital. The charity does not make grants to the public.

Risk Management

The trustees regularly undertake a review of the major risks to which the charity is exposed, and systems designed to mitigate those risks are considered on an ongoing basis.

There are two major risks that the trustees have identified, as follows:

(a) Fall in the level of donations

The level of donations is fundamental to the operation of the charity. Given the challenges in the UK economy, the consistency of donations is of major importance. The trustees have tried to mitigate against a fall in the level of donations by encouraging donors to provide their donation by monthly standing order. The trustees make every effort to increase the number of donors by seeking financial support from all users of the synagogue premises.

(b) Misappropriation of funds

The control of funds is key to any charity. All bank statements are reviewed regularly by the trustees. Cheques need to be signed by both trustees. The trustees are also confident that the independent examination will assist in identifying any misappropriation.

Kehillas Machzikei Hadass Edgware Trust

Trustees' Annual Report (Continued)

Related Party Transactions

There were no related party transactions in the period under review.

Public Benefit

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit. All activities undertaken by the charity are for the public benefit. With a focus on providing a cultural and religious centre for the orthodox Jewish community, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein.

Plans for the Future

The trustees plan to continue with the current activities. Further refurbishment of the synagogue premises is planned as additional donations arise.

Trustees' Responsibilities in Relation to the Accounts

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period, which give a true and fair view of the state of the charity's financial activities during the period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

a. select suitable accounting policies and then apply them consistently;

b. make judgments and estimates that are reasonable and prudent;

c. follow applicable UK accounting standards and the Statement of Recommended Practice, subject to any departures disclosed and explained in the accounts;

d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed by their order.

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Ian Goldstein
Trustee

19 October 2026

Independent Examiner's Report

to the Trustees of

Kehillas Machzikei Hadass Edgware Trust

for the Year Ended 31 December 2025

I report on the accounts of the trust for the year ended 31 December 2025, which are set out on pages 6 to 12.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Justin Cowan, FCA
Albeck Limited
Chartered Accountants
49 Mowbray Road
Edgware
Middlesex
HA8 8JL

19 October 2026

Kehillas Machzikei Hadass Edgware Trust

Statement of Financial Activities

for the Year Ended 31 December 2025

	Note	2025 £	2024 £
Incoming resources			
Donations received	(2)	113,240	105,040
Rental income		54,825	51,583
Total incoming resources	(7)	168,065	156,623
Resources expended			
Charitable expenditure			
Grants	(3)	12,184	-
Synagogue running costs	(3)	161,289	183,072
		173,473	183,072
Governance costs		-	-
Total resources expended	(7)	(173,473)	(183,072)
Net movement in funds		(5,480)	(26,449)
Total funds brought forward		471,725	498,174
Total funds carried forward	(7)	£466,317	£471,725

The notes on pages 8 to 12 form part of these accounts.

Kehillas Machzikei Hadass Edgware Trust

Balance Sheet

as at 31 December 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	(4)	229,934	255,482
Current Assets			
Debtors	(5)	128,617	144,229
Cash at bank and in hand		115,281	72,014
		243,898	216,243
Creditors: amounts falling due within one year	(6)	(7,515)	-
Net Current Assets	(7)	236,383	216,243
Net Assets		£466,317	£471,725
Income funds			
Unrestricted funds	(7)	£466,317	£471,725

These accounts were approved on 19 October 2026 and signed on behalf of the trustees.

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Rabbi E. Schneebalg
Trustee

The notes on pages 8 to 12 form part of these accounts.

Kehillas Machzikei Hadass Edgware Trust

Notes to the Accounts - 31 December 2025

1. **Accounting Policies**

a. **Basis of accounting**

These accounts have been prepared in compliance with FRS102, 'The Financial Reporting Standard in the UK and the Republic of Ireland', the Statement of Recognised Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

b. **Basis of preparation**

The accounts have been prepared on the historical cost basis.

c. **Going concern**

There are no material uncertainties regarding the charity's ability to continue and, as such, the accounts have been prepared on the going concern basis.

d. **Judgements and key sources of uncertainty from estimation**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e. **Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for the use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds are subject to specific restricted conditions as imposed by the donors.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds at the year end.

f. **Donations and voluntary income**

Donations are accounted for when the charity becomes entitled to the donation and any conditions for receipt are met.

Kehillas Machzikei Hadass Edgware Trust

Notes to the Accounts - 31 December 2025 (continued)

1. **Accounting Policies** (continued)

g. **Grants and donations payable**

Grants and donations payable are charged in the year in which the payment of funds is conveyed to the recipient.

All grants and donations made must be approved by the majority of the trustees, however, in almost all occasions, the trustees will not make a grant or donation if there is an objection by any of the trustees.

h. **Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity based on the number of service users for each activity.

i. **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity.

j. **Cash Flow**

The accounts do not include a cash flow statement because the Charity, as a small reporting entity, is exempt from the requirement to prepare such a statement.

2. **Donations Received**

	2025 £	2024 £
Members' regular contributions	43,426	41,735
Festival contributions	13,512	14,979
Other donations	56,302	48,326
	£113,240	£105,040

Kehillas Machzikei Hadass Edgware Trust

Notes to the Accounts - 31 December 2025 (continued)

3. **Synagogue running costs**

	2025 £	2024 £
Advertising	1,080	-
Bank charges	1,641	909
Burial society payments / (recouped)	67	4,829
Cleaning	28,495	23,007
Depreciation	25,548	28,387
Electricity	31,620	32,539
Equipment rental	40	273
Food and drink	15,762	12,901
Insurance	5,282	5,096
Lecture and shamash expenses	2,914	1,733
Legal and professional fees	34	2,312
Printing	1,343	346
Rent	20,000	20,000
Repairs	21,787	42,198
Security	575	1,846
Supplies	328	1,982
Telephone	470	1,032
Waste disposal	4,303	3,682
	£161,289	£183,072

4. **Tangible Fixed Assets**

	Leasehold property improvements
Cost	
At 1 January 2025	550,743
Additions	-
At 31 December 2025	550,743
Depreciation	
At 1 January 2025	295,261
Charge for the Year	25,548
At 31 December 2025	320,809
Net Book Value	
At 31 December 2025	£229,934
At 31 December 2024	£255,482

Kehillas Machzikei Hadass Edgware Trust

Notes to the Accounts - 31 December 2025 (continued)

5. **Debtors**

	2025	2024
	£	£
Rental debtors	23,890	26,890
Other debtors	40,199	58,408
Unpaid contributions	64,528	58,931
	£128,617	£144,229

6. **Creditors:** amounts falling due within one year

Trade creditors	-	-
Other creditors	7,515	-
	£ 7,515	£ -

7. **Unrestricted funds**

At 1 January 2025	471,725	498,174
Incoming resources	168,065	156,623
Resources expensed	(173,473)	(183,072)
At 31 December 2025	£466,317	£471,725

8. **Analysis of staff costs**

There were no employees during the year or the prior year.

9. **Related party transactions**

There have been no related party transactions in the period that require disclosure.

Kehillas Machzikei Hadass Edgware Trust

Notes to the Accounts - 31 December 2025 (continued)

10. **Declarations**

a. Designated Funds

The charity does not have any designated funds.

b. Discontinued, Continuing and Acquired Operations

All the charity's operations are continuing operations and there were no operations discontinued or acquired in the period.

c. Funds in Deficit

There were no funds in deficit at the period end.

d. Inalienable or Historic Assets

The charity had no assets at the balance sheet date classed as inalienable or historic.

e. Intangible Assets

The charity has no intangible assets.

f. Uncapitalised Fixed Assets

The charity has no material fixed assets which have not been capitalised and included on the balance sheet.